

**COSSINGTON VILLAGE HALL**

**CHARITY NO: 273050**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28TH FEBRUARY 2022**

**INCOME AND EXPENDITURE BASIS**

**with**

**INDEPENDENT EXAMINER'S REPORT**

**COSSINGTON VILLAGE HALL**

**FOR THE YEAR ENDED 28TH FEBRUARY 2022**

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## **COSSINGTON VILLAGE HALL**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2022**

The Managing Trustees' present their Report for the year ended 28th February 2022 which should be read in conjunction with the attached Financial Statement for the year.

#### LEGAL STATUS

Cossington Village Hall was erected in 1921 by local parishioners in memory of those who died during the Great War of 1914-18 and was administered by the Management Trustees in conformity with the Trust Deed dated 18 September 1962 for the use of the inhabitants of the Parish of Cossington and the neighbourhood. The site of the hall was exchanged for a new hall on land just behind, which was completed in October 2011. Following this, the original Trust Deed was revised on 7th January 2013 to which it now conforms.

#### **The Original Custodian Trustees:**

John Arthur Church	Patron of the Living of Cossington (Deceased)
The Rev. T Vodden	Rector of the Parish Church (Deceased)
Samuel Stradling	Churchwarden (Deceased)
Ivor Bell	Parish Councillor (deceased)

Cossington Village Hall was vested in the Official Custodian for Charities for all the Estate and Interest to be held in Trust for the Charity and sealed By Order of the Commissioners dated 5 June 1979. The new hall was similarly vested in the Official Custodian on 24 August 2012.

#### THE MANAGEMENT TRUSTEES

The Management Committee consists of seven members elected at the Annual General Meeting and six appointed members, one from each of the six organisations as stated upon the Trust Deed, and may include not more than 3 co-opted members.

Elected and Representative Members are the Charity Trustees and are responsible for the control and management of the administration of the Charity under the Charity's governing document.

#### RESPONSIBILITY FOR THE FINANCIAL STATEMENT

The Trustees are responsible for the preparation of the financial statements and for keeping proper accounting records which disclose the financial position of the charity. The Trustees have elected to prepare the financial statements on the income and expenditure basis.

#### REVIEW OF THE YEAR

This has been another year during which our finances would have suffered yet again from further periods of lockdown. However, there has again been generous grant support from Sedgemoor District Council totalling just over £20,000 which has not only saved us from posting another deficit but has given us a cushion against any further disruption.

From the low point of £4,078 in 2020/21, hire fees improved substantially to £11,274 and we have been very pleased to be able to welcome several new regular hirers, including the Bridge School in the village, a dancing class, a new monthly jazz concert and a weekly martial arts group on a Sunday morning

The bar was back in profit at £981 against last year's loss when much of the stock went out of date. Our bank have introduced charges, including for handling cash, so we have converted to card only with the purchase of two card readers which has been a great success. Income from the solar panels was slightly down but, overall, total income came out at £35,508 against £17,494.

## **COSSINGTON VILLAGE HALL**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2022 CONTINUED**

Total expenses were only very slightly up, from £17,840 to £17,938 but this did include unwelcome high expenditure on repairs to the heating system at over £2,000 and the need to replace the kitchen fire shutter at £750. Because we were using less electricity than warranted by our monthly direct debit, we did receive a refund of £726 from EDF.

We have frequently had feedback that we should have some smaller round tables and so ten were bought at a cost of just under £1,000.

Overall, our bank balances are extremely healthy and give us good buffer against any further unexpected expenditure and the need to renew equipment, and we are very hopeful that 2022/23 will see a return to normality with activity in the village hall continuing to flourish.

## COSSINGTON VILLAGE HALL

### MANAGING COMMITTEE MEMBERS AS AT 28TH FEBRUARY 2022

Chair	R H Taylor	Elected
Vice Chair	'Vacant'	Elected
Secretary	Ms C N Watson	Elected
Treasurer	J Turner	Elected
	I B Morrison	Elected
	Ms D Bloodworth	Elected
	Mrs V A Sparkes	Elected
	Ms K Brown	Elected
Representative Members	S A Parham	Cossington Bridge Club
	M F Dare	Cossington Parish Council
	J Gane	Cossington Parochial Church Council
	Mrs R M Pope	Vintage Motorcycle Club
	Mrs K L Smith	Cossington Badminton Club

The Independent Examiner for the Trustees is

Sage & Thyme  
Kingsfield  
Smallways Lane  
Chilton Polden  
Somerset  
TA7 9EG

## COSSINGTON VILLAGE HALL

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COSSINGTON VILLAGE HALL FOR THE YEAR ENDED 28TH FEBRUARY 2022

I report to the trustees on my examination of the accounts of above charity ("the Trust") for the year ended 28th February 2022.

#### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of our examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent Examiner's Statements

I have completed my examination and confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any materials respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

Sage & Thyme  
Kingsfield  
Smallways Lane  
Chilton Polden  
TA7 9EG

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Jennifer Trethewey MAAT  
For and on behalf of  
Sage & Thyme

Dated: 10/06/2022

## COSSINGTON VILLAGE HALL

### BALANCE SHEET AS AT 28TH FEBRUARY 2022

	2022		2021	
	£	£	£	£
<b>FIXED ASSETS</b>				
Hall Redevelopment Costs      Note 1 (including Furniture and equipment)		<u>151,870</u>		<u>151,870</u>
		<b>151,870</b>		<b>151,870</b>
<b>CURRENT ASSETS</b>				
Bank and Cash Balances:				
General Fund	<b>41,782</b>		24,622	
Bar Stock	<u>1,175</u>		<u>765</u>	
		<b>42,957</b>		<b>25,387</b>
		<b>£ 194,827</b>		<b>£ 177,257</b>
Represented By:				
<b>FUNDS</b>				
Unrestricted		<b>42,957</b>		25,387
Restricted and/or Designated		<u>151,870</u>		<u>151,870</u>
		<b>£ 194,827</b>		<b>£ 177,257</b>

These financial statements were approved on \_\_\_\_\_ by all the trustees and are signed on their behalf by:

Chair	R H Taylor	_____
Treasurer	J Turner	_____

#### Note 1

A 'reinstatement valuation' of the hall and premises was carried out in January 2022 by surveyors acting for Allied Westminster Insurance. The valuation given was £1,416,667.

# COSSINGTON VILLAGE HALL

## SUMMARY OF THE FINANCIAL STATEMENTS

As at 28th February 2022

	2022		2021	
	£	£	£	£
<b>GENERAL FUND</b>				
Receipts	<b>35,508</b>		17,494	
Payments	<b>(17,938)</b>		<b>(17,840)</b>	
	<b>17,570</b>		<b>(346)</b>	
ADD: Balances as at 1st March 2021				
HSBC Current	<b>1,307</b>		1,155	
HSBC Money Manager	<b>23,165</b>		24,644	
Bar Float	<b>150</b>		150	
	<b>24,622</b>		<b>25,949</b>	
		<b>42,192</b>		<b>25,603</b>
<b>OTHER:</b>				
Balances as at 1st March 2021				
Bar Stocks	<b>765</b>		736	
Acre Loan	<b>-</b>		<b>(952)</b>	
		<b>765</b>		<b>(216)</b>
<b>TOTAL FUNDS</b>		<b>£ 42,957</b>		<b>£ 25,387</b>

## REPRESENTED BY:

Bank Balance as at 28th February 2022

<b>GENERAL FUND:</b>				
HSBC	<b>2,114</b>		1,307	
HSBC Money Manager	<b>39,668</b>		23,165	
Cash Float	<b>-</b>		150	
		<b>41,782</b>		<b>24,622</b>
<b>OTHER:</b>				
Bar Stocks	<b>1,175</b>		765	
		<b>1,175</b>		<b>765</b>
		<b>£ 42,957</b>		<b>£ 25,387</b>



**COSSINGTON VILLAGE HALL****INCOME AND EXPENDITURE FOR THE YEAR ENDED 28TH FEBRUARY 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>GENERAL FUND</b>		
<u>RECEIPTS</u>		
Hall Hire	<b>11,274</b>	4,078
Feed in Tariff	<b>2,356</b>	2,646
Bar (Loss) / Profit	<b>981</b>	(381)
Grants	<b>20,894</b>	11,130
Bank Interest	<b>3</b>	21
	<b><u>35,508</u></b>	<b><u>17,494</u></b>
<u>PAYMENTS</u>		
Electricity	<b>3,538</b>	3,916
Gas	<b>57</b>	59
Insurance	<b>1,736</b>	1,574
Water Rates	<b>320</b>	244
Telephone and Broadband	<b>572</b>	593
Cleaner's Salary	<b>1,508</b>	1,746
Cleaning Materials	<b>217</b>	240
Hall Maintenance	<b>1,893</b>	4,633
Electrical Maintenance	<b>4,681</b>	2,884
Garden Maintenance	<b>1,329</b>	1,122
Loan Interest	<b>-</b>	6
Bank Charges	<b>11</b>	-
Piano Tuner	<b>170</b>	-
Consumables	<b>391</b>	278
Professional Fees	<b>300</b>	-
Somerset Community Council	<b>100</b>	100
Performing Rights Society	<b>66</b>	(218)
Printing, Postage and Stationery	<b>68</b>	46
Advertisements	<b>75</b>	75
Sundry	<b>836</b>	477
Independent Examiners Fee	<b>70</b>	65
	<b><u>17,938</u></b>	<b><u>17,840</u></b>
 <b>(DEFICIT) / SURPLUS FOR THE YEAR</b>	 <b><u>17,570</u></b>	 <b><u>(346)</u></b>