

Charity registration number 273021

AWMRC MANAGEMENT COMMITTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

AWMRC MANAGEMENT COMMITTEE

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number 273021

Principal address
Bridewell Lane
Acle
Norfolk
England
NR13 3RA

Independent examiner
Aston Shaw Ltd (Great Yarmouth)
7 Church Plain
Great Yarmouth
Norfolk
England
NR30 1PL

AWMRC MANAGEMENT COMMITTEE

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AWMRC MANAGEMENT COMMITTEE

Chairman's report

FOR THE YEAR ENDED 31 DECEMBER 2022

Good evening everyone and welcome to our AGM for 2023

Last year I reported how difficult a year 2021 had been for the Recreation Centre with restrictions on the playing of outdoor sports such as tennis, football and cricket.

Thankfully in 2022 with the pandemic behind us we began to return to some form of normality.

At the beginning of 22 I reported our financial position was very strong due to various grants, income from the NHS, our insurance claim and the Job retention scheme.

I will give a brief overview of our financial situation as at the 31 December 2022. Our Treasurer, Shane, will give you a more detailed report later under "Treasurer's Report".

As at the 31st December our current bank balance including COIFs and cash stands at £192,119.30 and income for the year at £158,418.70. excluding any grant aid.

The indoor bowls has had a very good year with increased usage during the summer period and membership numbers approaching 450. At present the indoor bowls have 13 England Junior Internationals and six County Titles. There has been a record number of entries in club competitions this year which has provided an income of £73,433 which helps to support other sporting activities at the centre.

Looking to the future, the indoor bowls will be introducing evening sessions through the summer

Outdoor Bowls have had a very good year winning the Norfolk Federation Cup and the Baker Cup with the ladies winning the Malta Cup and ten bowls members in the Nationals Finals at Skegness.

Congratulations to the Acle Tennis Club who were represented by Alfie Hewitt and Olivia Nichols at Wimbledon, the U.S. open and other tournaments around the world.

Last Year Solar Panels were installed on the Indoor Bowls roof. This work was completed in February 2022 at a cost of £71,100 including vat of which £47,100 was paid by the Recreation Centre and £24,000 by the Parish Council. We were also successful in obtaining a grant of £21,330 from Emphasis 3 towards the costs of this.

Our CCTV system was upgraded with 16 new cameras around and in the building.

Main Hall had a replacement of the old louvre windows in September at a cost of just under 11k. Acle Parish Council paid 9k towards the costs of this.

Cricket covers, new goal posts, nets and dug outs for football and cricket teams were another addition this year.

I would like to acknowledge all of those persons that deserve thanks for what they have done over the last year.

The Parish Council have given grants and financial support to enable the centre to continue and flourish. We are very fortunate to have such a good relationship with them and long may it last.

This year has been less difficult for the Trustees and I would like to thank Diane and Dennis Fisher, Mick Munford, Joe Aldous, Barry Coveley, Dennis Goodley, Roy Himpleman, Jamie Pizey, Richard Westgate, Paul Woollaston, Sarah Cameron, Jackie Clover, Ian Nichols. Tom Hiller and our treasurer Shane Tovell for giving their time to ensure the centre continues to run successfully. Thank you all for being so actively involved.

There are a few more people I would like to mention and give particular thanks to for all their hard work:-

AWMRC MANAGEMENT COMMITTEE

Chairman's report

FOR THE YEAR ENDED 31 DECEMBER 2022

Dennis Fisher for the huge amount of time he spends on the accounts. The hours he puts in are not obvious to all (except his wife).

Thanks to Denis Goodley and his volunteer stewards for their hard work with the indoor bowls.

Our secretary, Diane Fisher who has continued to carry out her duties through what has been a very difficult year for her personally

Thanks to our staff; Rick our Caretaker, the cleaning staff Vera and Lorna, and our grounds man Robert Bean. Robert has recently retired and been replaced by Shaun.

Finally many thanks from me to Debbie, our Administrator who always has her finger on the pulse and keeps everything in order. She been studying and passing exams over the last year which will benefit the Recreation Centre in managing the accounts. Without her I would struggle in my role as Chairman.

Barry Brooks
Chairman



AWMRC MANAGEMENT COMMITTEE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective October 2019).

Objectives and activities

The charity's objects are to provide social, recreation and sporting facilities for the parishes of Acle and immediate vicinity. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Achievements and performance

Charitable activities

The main achievements during this year are that solar panels have been fitted to the Bowls Club roof in order to try and reduce our energy costs. We have also replaced the original windows in the main hall, which again should help reduce our heating costs.

Although not yet installed, we are intending to install 4 charging points for electric vehicles on our car park. We have also helped to accommodate a Men's Shed for use by the local community at the bottom of our car park.

Financial review

There was a deficit of expenditure over income in the year of £27,043 as shown on page 6. At 31 December 2022 there were bank balances totalling £192,061.

Reserves policy

We aim to keep the equivalent of three months expenditure available in our bank account. In addition we have certain unrestricted Charities Official Investment Fund (COIF) accounts where funds are kept for specific items of expenditure that occur on a regular basis for upgrading etc. The main ones are for the All Weather pitch and the Indoor Bowls centre. There is also a general fund for the Recreation Centre as a whole to cover items of emergency expenditure should they occur.

AWMRC MANAGEMENT COMMITTEE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

S Cameron (Village Parish Representative) (Resigned 22 March 2022)

J Pizey (Acle Parish Council Representative)

S Tovell (Village Parish Representative - Treasurer)

D Goodley (Acle Parish Council Representative)

J Aldous (Acle Parish Council Representative)

N McKenzie (Acle United Football Club Representative) (Resigned 15 March 2022)

J Clover (Acle Parish Council Representative)

R Westgate (Acle Rangers Representative)

M Munford (Vice Chairman - Acle Cricket Club Representative)

RB Himpleman (St Edmunds Outdoor Bowls Representative)

D Fisher (Secretary - Acle Parish Council Representative)

T Hiller (Acle Parish Council Representative)

B Coveley (Acle Parish Council Representative)

I Nicholls (Acle Tennis Club Representative)

DC Fisher (Acle Parish Council Representative)

B Brooks (Chairman - Acle Indoor Bowls Representative)

S Cameron (Acle Parish Council Representative) (Appointed 22 March 2022)

P Woollaston (Acle United Football Club) (Appointed 22 March 2022)

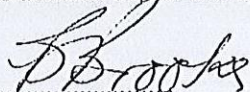
Governing document

Trust deed made by Acle Parish Council dated 1st November 1976 as amended by deed dated 17th March 2015.

Recruitment and appointment of new trustees

The Trustees have the power to recruit and appoint new trustees, subject to the terms set down in the Trust Deed.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:



B Brooks (Chairman - Acle Indoor Bowls Representative)

Trustee

Date: 21/3/2023

AWMRC MANAGEMENT COMMITTEE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF AWMRC MANAGEMENT COMMITTEE

I report to the trustees on my examination of the financial statements of AWMRC Management Committee (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement


Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Aston Shaw Ltd (Great Yarmouth)

Sotos Christophi FCCA

7 Church Plain

Great Yarmouth

Norfolk

NR30 1PL

England

Dated: 13/04/2023

AWMRC MANAGEMENT COMMITTEE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
Income from:			
Donations and legacies	2	22,830	82,144
Charitable activities	3	154,968	199,108
Investment income	4	1,950	15
Total income		179,748	281,267
Expenditure on:			
Charitable activities and depreciation	5	166,363	146,758
Support costs		40,428	33,585
Total resources expended		206,791	180,343
Net (expenditure)/income for the year/ Net movement in funds		(27,043)	100,924
Fund balances at 1 January 2022		740,212	639,287
General fund		649,984	550,156
All weather pitch sinking fund		52,436	51,799
Indoor bowling club sinking fund		36,749	36,303
Playground fund		1,042	1,030
Fund balances at 31 December 2022		713,168	740,212

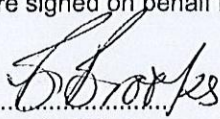
AWMRC MANAGEMENT COMMITTEE

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	541,392	526,119
Current assets			
Debtors	10	7,908	13,803
Cash at bank and in hand		192,322	231,616
		200,230	245,419
Creditors: amounts falling due within one year	11	(20,954)	(21,951)
Net current assets		179,276	223,468
Total assets less current liabilities		720,668	749,587
Creditors: amounts falling due after more than one year	12	(7,500)	(9,375)
Net assets		713,168	740,212
Income funds			
Unrestricted funds		713,168	740,212
		713,168	740,212

The financial statements were approved by the Board of Trustees and authorised for issue on 21/3/2023 and were signed on behalf by:



B Brooks (Chairman - Acle Indoor Bowls Representative)
Trustee

AWMRC MANAGEMENT COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Acle War Memorial Recreation Centre Management Committee is an unincorporated charity in England and Wales. The address of the principal office is shown on page 3 of these financial statements.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective October 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

AWMRC MANAGEMENT COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	- 2% and 5% on cost
Land and grounds	- 5% straight line
Fixtures and fittings	- 12.5% on cost
Playground equipment	- 5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

AWMRC MANAGEMENT COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	1,500	2,015
Government grants	21,330	80,129
	<u>22,830</u>	<u>82,144</u>

3 Charitable activities

	Charitable Income	Charitable Income
	2022	2021
	£	£
Charges for use of facilities	151,339	158,935
Other income	3,629	32,802
Grants	-	7,371
	<u>154,968</u>	<u>199,108</u>

AWMRC MANAGEMENT COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Investments

Unrestricted funds Unrestricted funds

2022 2021
£ £

Interest receivable	1,950	15
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5 Charitable activities

Charitable Expenditure Charitable Expenditure

2022 2021
£ £

Depreciation and impairment	32,543	33,664
Cleaning and maintenance wages	31,859	27,406
Cleaning and maintenance pensions	653	518
Rates and insurance	18,139	11,698
Light and heat	26,686	17,783
Cleaning and general maintenance	5,672	4,764
Repairs to machinery and equipment	1,366	1,158
Repairs to buildings, fixtures and fittings	11,059	5,723
Repairs to pitches, court and grounds	20,839	42,294
Bad debts	598	-
Payment of vat overclaimed	15,199	-
	164,613	145,008
Accountancy	1,750	1,750
	166,363	146,758

6 Employees

The average monthly number of employees during the year was:

2022 2021
Number Number

Administration	1	1
Cleaners	2	3
Maintenance	1	1
Total	4	5

There were no employees whose annual remuneration was more than £60,000.

AWMRC MANAGEMENT COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

8 Other

	Unrestricted funds	Unrestricted funds
	2022	2021
Administration wages	16,125	13,728
Administration pensions	484	412
Postage, stationery and telephone	2,421	2,106
Bowls centre management fees	14,960	11,750
Licenses and permits	612	430
VAT write off	2,164	1,792
Computer and internet expenses	640	598
Sundry expenses	561	1,882
Security	2,461	887
	<u>40,428</u>	<u>33,585</u>

9 Tangible fixed assets

	Buildings	Land & grounds	Fixtures and fittings	Playground equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2022	796,245	164,220	204,048	62,589	1,227,102
Additions	47,100	-	716	-	47,816
At 31 December 2022	<u>843,345</u>	<u>164,220</u>	<u>204,764</u>	<u>62,589</u>	<u>1,274,918</u>
Depreciation and impairment					
At 1 January 2022	389,999	105,843	176,980	28,161	700,983
Depreciation charged in the year	17,902	6,658	4,854	3,129	32,543
At 31 December 2022	<u>407,901</u>	<u>112,501</u>	<u>181,834</u>	<u>31,290</u>	<u>733,526</u>
Carrying amount					
At 31 December 2022	<u>435,444</u>	<u>51,719</u>	<u>22,930</u>	<u>31,299</u>	<u>541,392</u>
At 31 December 2021	<u>406,246</u>	<u>58,377</u>	<u>27,068</u>	<u>34,428</u>	<u>526,119</u>

AWMRC MANAGEMENT COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Tangible fixed assets

(Continued)

In June 2018 the Trustees obtained an independent valuation, for insurance purposes, of the Acle Memorial Buildings, Sports Centre, Social Club and Associated space, based on reinstatement value, of £8,044,445, excluding value added tax (VAT).

In October 2018 the Trustees obtained a further independent valuation, for insurance purposes, of the Acle War Memorial Recreation Centre and Social Club, based on replacement value, of £3,450,000, excluding value added tax (VAT).

The lower valuation was more in line with the expectations of the insurers.

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	4,808	10,650
Other debtors	1,388	2,029
Prepayments and accrued income	1,712	1,124
	<u>7,908</u>	<u>13,803</u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other loans	1,875	1,875
Pension control	247	175
Other taxation and social security	753	456
Trade creditors	15,306	12,581
Other creditors	506	-
Accruals and deferred income	2,267	6,864
	<u>20,954</u>	<u>21,951</u>

The loan is interest-free and repayable over 10 years commencing in October 2018.

12 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other loans	<u>7,500</u>	<u>9,375</u>

The loan is interest-free and repayable over 10 years commencing in October 2018.

AWMRC MANAGEMENT COMMITTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Related party transactions

The Social Club is not a registered charity and pays a rent for the use of the premises in the Recreation Centre. Both organisations use the same VAT registration number. The Recreation Centre is able to approve the officers appointed by the Social Club. At 31 December 2022 the Social Club owed £1,898 (2021 - £1,679).

14 Funds

The committee operated various funds during the year as follows:

Fund	Type	Purpose
General fund	Unrestricted	General running and maintenance facilities
Indoor bowls rink fund	Unrestricted	Funds set aside for refurbishment of the indoor bowls centre
All weather pitch fund	Unrestricted	Funds set aside for refurbishment of the all weather pitch
Playground fund	Unrestricted	Funds set aside for refurbishment of the playground equipment
Tennis court fund	Restricted	Donated funds for replacement and refurbishment of the tennis courts