

Charity Registration No. 273021

**AWMRC MANAGEMENT COMMITTEE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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# AWMRC MANAGEMENT COMMITTEE

## LEGAL AND ADMINISTRATIVE INFORMATION

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Charity number	273021
Principal address	Bridewell Lane Acle Norfolk England NR13 3RA
Independent examiner	Aston Shaw Ltd (Great Yarmouth) 7 Church Plain Great Yarmouth Norfolk England NR30 1PL

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# AWMRC MANAGEMENT COMMITTEE

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# AWMRC MANAGEMENT COMMITTEE

## Chairman's report

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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Good evening every one and welcome to our AGM for 2022

As most of you are aware last year's AGM did not go ahead due to Corona virus restrictions and therefore the trustees have remained in position until this AGM

Last year 2021 was a very difficult one for the Recreation Centre with restrictions on the playing of outdoor sports such as tennis, football and cricket until the end of March 2021. Indoor activities were also restricted until April 2021.

Indoor Bowls opened on the 17th May with certain controls in place which worked very well and they were able to return to full competitions at the beginning of September 2021.

Considering the poor start we had at the beginning of last year as we were unable to open, things haven't turned out too bad.

I will give a brief overview of our financial situation as at the 31 December 2021. Our Treasurer, Shane, will give you a more detailed report later under "Treasurer's Report".

Last year I reported that our income for 2020 decreased by 78k. Our total cash at bank and in hand was down at the start of 2021 to £115,700.

As at December 2021 it stands at £231,615.22. What a turnaround. This was due to a lot of hard work from the Trustees and our administrator securing Coronavirus Grants of £39,022.02, plus income from the NHS Vaccine Centre of £55,161.34, our Insurance Claim of £31,540.00 and Job Retention Scheme income of £14,432.18, giving us a net income over expenditure of £100,924.54.

Turning to the Indoor Bowls I am pleased to report very good usage of the facility which has provided an income of £43,983.75

Our lady bowlers have done extremely well in the County League; they are currently top of the division with one game left to play. In the Federation County Finals our players won 8 of the 9 titles and the over 60 men's team are undefeated for the 3rd year running. A great achievement.

I did mention in my report last year that the Trustees agreed any major refurbishment would be put on hold until further notice. Unfortunately we had to replace the lighting in the indoor bowls as many of the fittings became unfit for the standard of bowls that is played at Acle.

Further to the indoor bowls building, we were successful in obtaining grants from Emphasis 3 for installing solar panels on the roof of the indoor bowls total to the tune of 23k together with 20k from the PC and the Recreation Centre making up the balance. This should save the Recreation Centre about 7k each year. The Trustees have agreed this amount should be invested into green projects at the Centre.

The lighting in the Yare room was changed to LED fittings in November 2021, which will provide further saving on our energy costs.

I am now going to acknowledge all of the persons that deserve thanks for what they have done over the last year.

Firstly I would like to acknowledge the part the Parish Council have played in the last 12 months. They have given grants and financial support to enable the centre to continue and flourish. We are very fortunate to have such a good relationship with them, and long may it last.



# AWMRC MANAGEMENT COMMITTEE

## Chairman's report

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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I would like to record our thanks to those who have decided to stand down as Trustees, Anna Burgees, Nick Methold, Simon Darter, Paul Udall and Gareth Potter.

I would like to welcome Jackie Clover, Denis Goodley and the return of Jamie Pizey who have already made their presence felt in the short time they have been with us.

Other Trustees who have given their time over what has been a very different year to what we are used to, Mick Munford, Diane and Dennis Fisher, Barry Coveley, Richard Westgate, Roy Himpleman, Tom Hiller, Sarah Cameron, Nick McKenzie, Joe Aldous, Ian Nicholls and our treasurer Shane Tovell.

Thank you all for being actively involved; we have achieved a lot in the last 12 months considering the difficult challenges we have had to deal with.

We've had brilliant year under the difficult circumstances; well done to you all.

There are a few more people I would like to give particular thanks and mention for all their hard work:-

Simon Darter for all he has done in securing grants for the centre. He has been successful with several grant applications and in particular the solar panel grant. He has put in a lot of work and has continued to do so even after resigning as a Trustee. This has made a huge difference.

Shane Tovell and Sarah Cameron, for the time and effort you put into dealing with our insurance claim and other issues.

I must also mention Dennis Fisher for all the time he spends on the accounts. The hours he works sometimes go unnoticed. He continues to work even when on holiday and this year ensured the accounts were ready to go to our accountants when required.

Thanks to Denis Goodley and all his stewards for all their hard work with the indoor bowls and more recently for Denis's contribution as a Trustee.

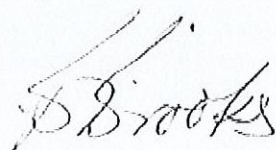
Our secretary, Diane Fisher keeps us all on our toes when we step out of line and works tirelessly to ensure that all the i's dotted and the t's crossed. We would struggle without her.

Thanks to our staff, Rick in particular as he was the only employee who continued to work full time through the first lock down and into 2021 and, seldom seen but keeping the place spick and span, our cleaners Vera, Celine and Liz and also our grounds man Robert Bean who keeps our pitches and out fields in excellent condition and especially the outdoor bowls rated one of the best surfaces in the county.

Finally many thanks from me to Debbie Morris, our administrator who always has her finger on the pulse and keeps everything in order. Without her I would struggle in my role as Chairman.

All that is left so say is that hopefully the next 12 months will get us back to some sort of normality.

Barry Brooks - Chairman





# **AWMRC MANAGEMENT COMMITTEE**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective October 2019).

#### **Objectives and activities**

The charity's objects are to provide social, recreation and sporting facilities for the parishes of Acle and immediate vicinity. The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

#### **Achievements and performance**

##### **Charitable activities**

The trustees were asked by the NHS to provide a community base for Covid related matters, which involved making the main hall available from January to August for their sole use. Although this meant that normal users were unable to use this part of the venue, in many cases they were accommodated in other parts of the buildings, therefore maximising our income level.

With the aid of grants from the Parish Council we were able to purchase new mowers, a new tractor for grass cutting, new portable covers for the cricket square and an outside defibrillator for the use of sports teams or the public when the main building is shut.

New LED lights were provided in the Indoor Bowls Centre with the help of a grant from the Parish Council and also new floodlights for the Tennis courts with a grant from the Tennis Club. The Yare Room lighting has also been upgraded to LED lighting.

The trustees have also spent a lot of time this year, in particular the Building & Maintenance Committee, in preparing and obtaining grants to install solar panels on the roof of the IBC. This was finalised and installation of the panels will be completed in early 2022.

#### **Financial review**

##### **Reserves policy**

We aim to keep the equivalent of three months expenditure available in our bank account. In addition we have certain unrestricted Charities Official Investment Fund (COIF) accounts where funds are kept for specific items of expenditure that occur on a regular basis for upgrading etc. The main ones are for the All Weather pitch and the Indoor Bowls centre. There is also a general fund for the Recreation Centre as a whole to cover items of emergency expenditure should they occur

##### **Financial position**

There was a surplus of income over expenditure in the year of £100,924 as shown on page 6. At 31 December 2021 there were bank balances totalling £231,521



# AWMRC MANAGEMENT COMMITTEE

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### Structure, governance and management

#### Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

S Cameron (Village Parish Representative)	
J Pizey (Acle Parish Council Representative)	(Appointed 19 October 2021)
S Tovell (Village Parish Representative - Treasurer)	
D Goodley (Acle Parish Council Representative)	(Appointed 27 April 2021)
J Aldous (Acle Parish Council Representative)	
N McKenzie (Acle United Football Club Representative)	(Appointed 21 September 2021)
J Clover (Acle Parish Council Representative)	(Appointed 27 April 2021)
R Westgate (Acle Rangers Representative)	
M Munford (Vice Chairman - Acle Cricket Club Representative)	
RB Himpleman (St Edmunds Outdoor Bowls Representative)	
D Fisher (Secretary - Acle Parish Council Representative)	
T Hiller (Acle Parish Council Representative)	
B Coveley (Acle Parish Council Representative)	
I Nicholls (Acle Tennis Club Representative)	
DC Fisher (Acle Parish Council Representative)	
P Udall (Acle Parish Council Representative)	(Resigned 21 March 2021)
N Methold (Acle Parish Council Representative)	(Resigned 13 April 2021)
B Brooks (Chairman - Acle Indoor Bowls Representative)	
S Darter (Acle Parish Council Representative)	(Resigned 20 July 2021)
G Potter (Acle Parish Council Representative)	(Resigned 16 November 2021)
A Burgess (Acle Social Club Representative)	(Resigned 22 April 2021)

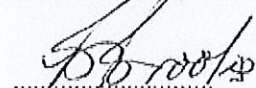
#### Governing document

Trust deed made by Acle Parish Council dated 1st November 1976 as amended by deed dated 17th March 2015.

#### Recruitment and appointment of new trustees

The Trustees have the power to recruit and appoint new trustees, subject to the terms set down in the Trust Deed.

The trustees' report was approved by the Board of Trustees and signed on its behalf by:



B Brooks (Chairman - Acle Indoor Bowls Representative)  
Trustee

Date: 15.03.22



# AWMRC MANAGEMENT COMMITTEE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF AWMRC MANAGEMENT COMMITTEE

I report to the trustees on my examination of the financial statements of AWMRC Management Committee (the charity) for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Aston Shaw Ltd (Great Yarmouth)

Dominic Shaw  
FCCA  
7 Church Plain  
Great Yarmouth  
Norfolk  
NR30 1PL  
England

*Aston Shaw*

Dated: *21<sup>st</sup> March 2022*



# AWMRC MANAGEMENT COMMITTEE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<b>Income from:</b>			
Donations and legacies	2	82,144	37,775
Charitable activities	3	199,108	92,919
Investment income	4	15	210
<b>Total income</b>		<b>281,267</b>	<b>130,904</b>
<b>Expenditure on:</b>			
Charitable activities and depreciation	5	146,758	133,699
Support costs		33,585	33,337
<b>Total resources expended</b>		<b>180,343</b>	<b>167,036</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>100,924</b>	<b>(36,132)</b>
<b>Fund balances at 1 January 2021</b>		<b>639,287</b>	<b>675,419</b>
General fund		550,156	580,165
All weather pitch sinking fund		51,799	31,794
Indoor bowling club sinking fund		36,303	26,299
Playground fund		1,030	1,030
<b>Fund balances at 31 December 2021</b>		<b>740,212</b>	<b>639,287</b>



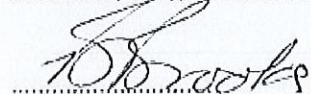
# AWMRC MANAGEMENT COMMITTEE

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	9		526,119		535,488
<b>Current assets</b>					
Debtors	10	13,803		9,562	
Cash at bank and in hand		231,616		115,701	
		<u>245,419</u>		<u>125,263</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(21,951)</u>		<u>(10,214)</u>	
Net current assets			223,468		115,049
<b>Total assets less current liabilities</b>			<u>749,587</u>		<u>650,537</u>
<b>Creditors: amounts falling due after more than one year</b>	12		(9,375)		(11,250)
<b>Net assets</b>			<u><u>740,212</u></u>		<u><u>639,287</u></u>
<b>Income funds</b>					
Unrestricted funds			740,212		639,287
			<u><u>740,212</u></u>		<u><u>639,287</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15.03.22 and were signed on behalf by:



B Brooks (Chairman - Acle Indoor Bowls Representative)  
Trustee



# AWMRC MANAGEMENT COMMITTEE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### Charity information

Acle War Memorial Recreation Centre Management Committee is an unincorporated charity in England and Wales. The address of the principal office is shown on page 3 of these financial statements.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective October 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.



# AWMRC MANAGEMENT COMMITTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	- 2% and 5% on cost
Land and grounds	- 5% straight line
Fixtures and fittings	- 12.5% on cost
Playground equipment	- 5% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



# AWMRC MANAGEMENT COMMITTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	2,015	535
Government grants	80,129	37,240
	<u>82,144</u>	<u>37,775</u>



# AWMRC MANAGEMENT COMMITTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 3 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Charges for use of facilities	158,935	90,709
Other income	32,802	1,460
Grants	7,371	750
	<u>199,108</u>	<u>92,919</u>

### 4 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>15</u>	<u>210</u>

### 5 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Depreciation and impairment	33,664	32,651
Cleaning and maintenance wages	27,406	25,045
Cleaning and maintenance pensions	518	520
Rates and insurance	11,698	13,245
Light and heat	17,783	19,174
Cleaning and general maintenance	4,764	3,963
Repairs to machinery and equipment	1,158	4,328
Repairs to buildings, fixtures and fittings	5,723	4,269
Repairs to pitches, court and grounds	42,294	28,929
	<u>145,008</u>	<u>132,124</u>
Accountancy	<u>1,750</u>	<u>1,575</u>
	<u>146,758</u>	<u>133,699</u>



# AWMRC MANAGEMENT COMMITTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 6 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

### 7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration	1	1
Cleaners	3	2
Maintenance	1	1
Total	5	4

There were no employees whose annual remuneration was more than £60,000.

### 8 Other

	Unrestricted funds 2021	Unrestricted funds 2020
Administration wages	13,728	14,072
Administration pensions	412	422
Postage, stationery and telephone	2,106	1,987
Bowls centre management fees	11,750	12,808
Licenses and permits	430	758
VAT write off	1,792	1,878
Computer and internet expenses	598	484
Sundry expenses	1,882	232
Security	887	696
	33,585	33,337



# AWMRC MANAGEMENT COMMITTEE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 9 Tangible fixed assets

	Buildings	Land & grounds	Fixtures and fittings	Playground equipment	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2021	796,245	164,220	179,753	62,589	1,202,807
Additions	-	-	24,295	-	24,295
At 31 December 2021	796,245	164,220	204,048	62,589	1,227,102
<b>Depreciation and impairment</b>					
At 1 January 2021	374,452	99,185	168,650	25,032	667,319
Depreciation charged in the year	15,547	6,658	8,330	3,129	33,664
At 31 December 2021	389,999	105,843	176,980	28,161	700,983
<b>Carrying amount</b>					
At 31 December 2021	406,246	58,377	27,068	34,428	526,119
At 31 December 2020	421,793	65,035	11,103	37,557	535,488

In June 2018 the Trustees obtained an independent valuation, for insurance purposes, of the Acle Memorial Buildings, Sports Centre, Social Club and Associated space, based on reinstatement value, of £8,044,445, excluding value added tax (VAT).

In October 2018 the Trustees obtained a further independent valuation, for insurance purposes, of the Acle War Memorial Recreation Centre and Social Club, based on replacement value, of £3,450,000, excluding value added tax (VAT).

The lower valuation was more in line with the expectations of the insurers.

### 10 Debtors

	2021	2020
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	10,650	8,811
Other debtors	2,029	622
Prepayments and accrued income	1,124	129
	13,803	9,562



## AWMRC MANAGEMENT COMMITTEE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

#### 11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other loans	1,875	1,875
Pension control	175	155
Other taxation and social security	456	257
Trade creditors	12,581	5,502
Accruals and deferred income	6,864	2,425
	<u>21,951</u>	<u>10,214</u>

The loan is interest-free and repayable over 10 years commencing in October 2018.

#### 12 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other loans	<u>9,375</u>	<u>11,250</u>

The loan is interest-free and repayable over 10 years commencing in October 2018.

#### 13 Related party transactions

The Social Club is not a registered charity and pays a rent for the use of the premises in the Recreation Centre. Both organisations use the same VAT registration number. The Recreation Centre is able to approve the officers appointed by the Social Club. At 31 December 2021 the Social Club owed £1,679 (2020 - £622).

#### 14 Funds

The committee operated various funds during the year as follows:

Fund	Type	Purpose
General fund	Unrestricted	General running and maintenance facilities
Indoor bowls rink fund	Unrestricted	Funds set aside for refurbishment of the indoor bowls centre
All weather pitch fund	Unrestricted	Funds set aside for refurbishment of the all weather pitch
Playground fund	Unrestricted	Funds set aside for refurbishment of the playground equipment
Tennis court fund	Restricted	Donated funds for replacement and refurbishment of the tennis courts