
TOWCESTER & DISTRICT YOUNG FARMERS CLUB

CHARITY No. 272988

**FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024**

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TOWCESTER & DISTRICT YOUNG FARMERS CLUB
CHAIRMAN'S REPORT
For The Period Ended 31 March 2024

Chairman's report

We started off the Young Farmer's new year with our new members BBQ. We had many returning faces and some new faces join us at that. I believe a fun night was had by everyone in attendance.

We had an incredibly wet and muddy Blakesley show but we pulled together and made it happen with over 1000 people attending even if I did end up towing the DJ out at 3 in the morning.

Then of course we had our Halloween tractor run for Cynthia Spencer which was a great success with over 80 tractors. Many thanks to the committee and everyone who volunteered to help as with you we couldn't have pulled it off otherwise.

Moving onto the festive period which saw our annual Christmas dinner at the rugby club which had the highest number of people there we've ever had. It's safe to say some of us woke up with sore heads. And of course the Carol singing went well with only once small accident getting out of the trailer.

After the new year had been and gone we had a rugby match against Kelmarsh for the golden Welly. It was great to see so many people there to support Towcester. Unfortunately we did lose the golden Welly however we will get that back in the near future. Even though we lost almost everyone had a great afternoon of watching the rugby and having a few beers towards the end. James we hope your heads feeling better than it did at the time.

We had a few talks and a couple of farm walks this year by a good range of different people and companies all of which were very interesting

In May we had the county rally which naturally we won a great effort was put in by everyone who entered competitions which obviously paid off so well done for that.

Finally we had the return of the gateslammer. The evening went smoothly mostly with only one mishap with the catering trying to burn the place down but in the end we got that sorted and woke up with some very sore heads the next morning yet again.

Now we are planning the 80th anniversary ball which will take place on the 16th of November. I hope to see you all there.



Chairman

18/11/2024

Dated

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
TOWCESTER & DISTRICT YOUNG FARMERS CLUB
CHARITY NUMBER 272988
On the Financial Statements for the Period Ended 31 March 2024
Set Out On Pages Three To Four**

I report on the financial statements of Towcester & District Young Farmers' Club for the period ended 31 March 2024, which comprise the Receipts & Payments Account and the Statement of Assets & Liabilities.

This report is made solely to the Charity's Trustees. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of the Trustees and the examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


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J T G Harris ACA
Chartered Accountant
Harris & Clarke LLP
7 Billing Road
Northampton
NN1 5AN

Date

25/1/25.
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TOWCESTER & DISTRICT YOUNG FARMERS CLUB
RECEIPTS AND PAYMENTS ACCOUNT
For The Period Ended 31 March 2024

	Notes	Income 2024 £	Direct Expenses 2024 £	Total Net 2024 £	Total Net 2023 £
<u>Receipts & Direct Expenses</u>					
Club membership subs		4,420	5,275	(855)	(72)
Blakesley show events		5,400	4,976	424	4,060
Abundance ball		600	-	600	5,483
Club shirts income		2,716	2,943	(227)	(2,745)
Christmas dinner		3,446	5,363	(1,917)	-
East Midlands area - Skegness weekend		2,526	4,887	(2,361)	(163)
Cash cow challenge		250	-	250	
Club events/meetings		7,416	-	7,416	-
Sundry receipts		888	-	888	4,820
Quarter zip		724	-	724	
Sponsorship income		1,550	-	1,550	
Donations		275	-	275	-
Interest		77	-	77	77
Total Receipts & Direct Expenses		<u>30,288</u>	<u>23,444</u>	<u>6,844</u>	<u>11,640</u>
<u>Other Expenses</u>					
Meeting expenses				8,579	585
Sundry expenses				3,322	6,042
Total Other Expenses				<u>11,901</u>	<u>6,627</u>
Net Receipts / (Expenses)				(5,057)	4,833
Cash Funds Brought Forward 1 April 2023				43,863	39,107
Cash Funds Carried Forward 31 March 2024				<u>38,806</u>	<u>43,940</u>

**TOWCESTER & DISTRICT YOUNG FARMERS CLUB
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2024**

	Notes	31 March 2024		31 March 2023	
		Asset Cost £	Current Value £	Asset Cost £	Current Value £
Cash Funds					
NatWest current account		38,806		30,664	
Nationwide treasurers trust account		<u>-</u>	38,806	<u>13,276</u>	43,940
Total Assets			<u>38,806</u>		<u>43,940</u>
Net Funds			<u>38,806</u>		<u>43,940</u>
Unrestricted Funds			<u>38,806</u>		<u>43,940</u>

Approved on behalf of the Trustees:

O Blackwell
Club Treasurer

03.10.24
Date

