



THE ROYAL HAMPSHIRE REGIMENT TRUST

Chairman – Colonel SAC Frere-Cook MBE

Secretary – Lt Col CA Bulleid

ANNUAL REPORT FOR THE CHARITIES COMMISSION **THE ROYAL HAMPSHIRE REGIMENT** **FOR THE YEAR ENDING 31ST DECEMBER 2024**

1. The Royal Hampshire Regiment Trust continues to act as the umbrella for the following charity funds:

The Royal Hampshire Regiment Museum	272965
The Royal Hampshire Regiment Welfare Fund	246902

2. The Royal Hampshire Regiment Trust - Summary

- a. Work has continued to streamline the administrative burden of the Trust during the year. The original plan was to do the necessary paperwork ourselves and apply for both charities to become Charitable Incorporated Organisations (CIOs), however it rapidly became clear that this was a major undertaking and not as easy a task as first presumed, so it was decided to employ a solicitor to do this in 2025.
- b. The 2022 lease continues to run with the Regimental Trust paying Hampshire County Council (HCC) the agreed £10,000 per annum as the Upkeep and Maintenance charge for the use of the Ground Floor of Serle's House. This sum includes an element for the provision of fuel and light; despite financial constraints on the Council, it was perceived that the cost of splitting the wiring and piping for separate meterage would not be cost effective.
- b. Lt Col CA Bulleid continues as Trust Secretary and Chief Executive on a part time basis (3 days a week); Mrs Susannah Jarvis, remains the Curator. In addition, 3 part-time assistant curators are now employed to carry out "Front of House" duties and help the Curator with ancestor research enquiries etc. Volunteers (now more lay members of the public than ex-soldiers for the first time) continued to do outstanding and essential work – especially in the Museum and Memorial Garden.
- c. The footfall by the general public, which had marginally increased post Covid Pandemic, has still not returned to pre-Covid numbers and more work will need to be done to encourage this.

3. Financial Policies

a. Funds for the 2 charities in the Trust are accounted for separately, but all continue to contribute to core expenditure. The Transaction account continues to manage this. The Welfare Fund continues to foster 'esprit de corps' (as the Comrades' Association did before it) and Welfare Grants are also paid from this fund as had happened in the past with the Hampshire and Isle of Wight Military Aid Fund.

b. The investments, with Newton Investment Management Ltd since 2015, have continued to produce excellent returns. Trustees believe sufficient funds need to be generated and held in reserve in order of priority to:

- (i) Support benevolence and esprit de corps for former members of the Royal Hampshire Regiment and who are in need, hardship, or distress.
- (ii) Improve and refresh the Museum displays so that these continue to enlighten the Public about the County Regiment as well the Army today. In 2024, a revamp of the museum was started to coincide with the 80th anniversary of the D Day Landings. This was started, but for various staffing reasons was not fully completed and was rolled into 2025.
- (iii) Insure the museum and its artefacts against unexpected disasters.
- (iv) Maintain the Memorial Garden to a high standard.

c. Looking ahead, Trustees project at least a further 25 years required for benevolence. For the Museum and Memorial Garden, we are looking, initially, to 2032. We assess annual running costs, using predominantly volunteers working under an experienced curatorial team, to be of the order of £80-90k a year from 2024.

4. General Policies

Risk assessment, DDA and child protection policies continue to be maintained. The Child Protection Policy forms part of our Accreditation Status. A schedule of all risks is assessed annually covering the Museum, the Memorial Garden, electrical and office equipment. A COSHH register is also maintained, including dates when inspections and risk assessments and action taken, are carried out.

5. Regimental Museum & Memorial Garden

a. Whilst the Museum continues to subscribe to and be part of the Winchester Military Museums' group, it remains an independent body. Additionally, the Trustees continue to:

- (i) Provide education opportunities. Working with the Winchester Military Museum group, the Hampshire and Isle of Wight Military Museum Forum, Trustees offer a range of exhibits and demonstrations to encourage schools to visit. Visitor numbers were still down on pre-covid rates as tourists returned and people got back into the habit of going to public institutions; in 2024 they remained around 6,000 which were approximately the same as the 2023 figure.
- (ii) Advertise widely and use our website to encourage visits of groups of all ages.
- (iii) Meet requests by local organisations to provide staff and Regimental experts to lecture on military and Regimental matters.
- (iv) Encourage esprit de corps amongst former members of the Regiment.

b. Subscriptions via standing orders and donations for the Museum and the Memorial Garden in 2023 were:

- (i) Museum £11,700 and the Memorial Garden £1,700.
- (ii) Donations for the Museum £7,500; Memorial Garden £620.

c. Trustees recognise the need to maintain the profile of the British Army in general and of the Royal Hampshire Regiment's successors, the Princess of Wales's Royal Regiment, in particular. To achieve this, they display a range of military publications and include a PWRR specific display.

d. Family Ancestor Research. The Museum maintains its complete archive, the contents of which are available to the general public via the museum staff. The number requests from the general public for assistance in researching ancestors connected with the Regiment has remained at around 25 per month, though there has been a reluctance from people to pay for the research. A full ancestor research report takes around 4 hours to complete and this is becoming a drain on staff time. Interest is now predominantly in WW2, with a steady flow of requests about WW1.

6. Memorial Garden

a. The Memorial Garden continues to be maintained as a place of tranquillity and is regularly visited through the year. Members of the public enjoy sitting on the benches, a sandwich lunch and time for reflection.

7. The Comrades' Association


a. On account of the demographics of the body of the Comrades' Association, there are now two very distinct groups of Comrades. The "Town Branches", which had been formed at the end of WW2 and were sustained by the National Service generation are dwindling on account of age and morbidity and a number of the Branches have now closed. The "Younger Generation" of Comrades who tended to serve in the 1970s/80s and early 90s continue to hold their annual reunion in Portsmouth in March each year, this is continuing and up to 200 Comrades attend. Communication between the two groups is either via the Branch Secretary (for the older generation) and via social media (for the younger generation).

b. As well as fostering the esprit de corps of the Regiment, welfare grants are given to ex-soldiers and their families as necessary, if in need, hardship or distress. Grants given by the Hampshire and Isle of Wight Military Aid Fund continue to be 'topped' up by the Comrades' Association Fund (for soldiers).

8. The Royal Hampshire Regiment Welfare Fund

a. Grants to soldiers continue to be given by 'The Hampshire and Isle of Wight Military Aid Fund' after a recommendation from SSAFA or the Royal British Legion. More than half of the grants in 2024 were over £500, with many being at £1,000, but the overall number of grants remained at about 20. The cases were evenly spread between assistance for brown or white goods for home, mobility aids (eg hoists, electric scooters or beds and retraining).

b. No grant was made in 2024 to any former officer which in the past would have been made from the Princes Bowden Smith Memorial Fund, before it merged with the Comrades' Association in 2021.


Chairman of Trustees
Colonel Simon Frere-Cook MBE

22nd October 2025

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2024
for
Royal Hampshire Regiment Museum

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Royal Hampshire Regiment Museum

**Contents of the Financial Statements
for the Year Ended 31st December 2024**

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Royal Hampshire Regiment Museum

Report of the Trustees **for the Year Ended 31st December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Museum are to:

1. Educate the public and members of the successor Regiment (the Princess of Wales's Royal Regiment (PWRR)) in the history of the Royal Hampshire Regiment and its military accomplishments.
2. To uphold the traditions and perpetuate the deeds of the Royal Hampshire Regiment.

The Museum will achieve this by the preservation and public exhibition of the Regimental Collection consisting of documents, artefacts, and other items connected with the Royal Hampshire Regiment or the Princess of Wales's Royal Regiment.

The object of the Memorial Garden Trust is the upkeep, maintenance and management and provision to the public of the Garden of Remembrance known as The Royal Hampshire Regiment Memorial Garden for the following purpose:

1. The scattering of ashes of former members of the Royal Hampshire Regiment.
2. A quiet place to hold Services for Remembrance and Reunion for Members of the Comrades' Association and other appropriate Regimental Associations throughout the year as required.
3. A quiet place for contemplation by the Public and former members of the Royal Hampshire Regiment alike.

Significant activities

Trustees voted for a programme of refurbishment in the World War 2 room, involving removing some of the old display cases and the badly scratched glass and replacing them with not only bespoke cases but also with extra cases. This has been a great success, and we are now able to show off some of the interesting artefacts that haven't before been able to fit into the theme of other displays. In addition, a number of the walls, which had in fact been boarded in picture windows, have now had the old plywood covers replace and have been insulated (which they weren't before) and more securely boxed in. This is considerably better for the conservation of the items being displayed on the other side of the window.

Two of the part time assistants who had been working for a couple of years have now moved on and two replacements were recruited and employed. The significance factor is that one is now contracted to work on a Saturday in addition to his other 2 days, which has solved the issue of a decreasing number of volunteers willing to open the museum up at weekends. Otherwise, Mrs Susannah Jarvis continues to curate the museum and Lt Col Bulleid, only has responsibility for the finance as well as the Comrades and Welfare side of the Regimental Trust.

The Memorial Garden continues to be maintained as a place of tranquillity and reflection. The red roses, which had been installed 3 years ago are not doing well and are under review before being sorted out and the variety being changed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a scheme dated 1st April 2003 including a uniting direction, linked to the Royal Hampshire Regiment Comrades' Association (246902), The Royal Hampshire Regiment Memorial Garden Trust (275653) and Miss Princep's Bowden-Smith Memorial Fund (253997) and constitutes an unincorporated charity. On 8th December 2020 The Royal Hampshire Regiment Memorial Garden Trust became linked to this charity as one reporting unit.

Royal Hampshire Regiment Museum

Report of the Trustees
for the Year Ended 31st December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees' Powers

In addition to any other powers which they have, the Trustees may exercise the following powers:

1. In furtherance of the objects of the charities:

- a. Power to delegate the performance of any act, including the exercise of any power or discretion to a committee consisting of any two or more of the Trustees. (The Trustees must exercise reasonable supervision over the committee and the committee must promptly report their acts and proceedings to the Trustees).
- b. Power to make rules and regulations consistent with the Scheme for the management of the charities.
- c. Power to co-operate with other charities, voluntary bodies and statutory authorities. The Trustees may exchange information and advice with them
- d. Power to ensure against Public Liability and, if appropriate, employers' liability, and to insure the buildings of the charity to their full value against fire and all other usual risks (except to the extent that the buildings are insured against any of these risks by a tenant).
- e. Power to appoint staff (who must not be Trustees) and pay them reasonable remuneration, including pension provision for them and their dependents.
- f. Power to acquire or hire property and to maintain and equip it for use for the purposes of the charities.
- g. Power to raise funds and to invite and receive contributions provided that in raising funds the Trustees must not undertake any substantial permanent trading activities and must conform to any relevant requirements of the law

2. In furtherance of the objects of the Museum:

- a. Power to conserve, restore, repair, re-construct and preserve objects in the Regimental Collection
- b. Power to exhibit the Regimental Collection in a museum or museums or such other public places as the Trustees may decide
- c. Power to acquire items for the Regimental Collection for public exhibition.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272965

Principal address

Serle's House
Southgate Street
Winchester
Hampshire
SO23 9EG

Trustees

Col SAC Frere-Cook MBE
Lt Col CF Warren OBE
Brig TAL Glass
Brig DA Harrison MBE DL
Col PA Davis CBE
Lt Col SJ Nye MBE
Maj MF Pearce
Capt JM Curtis
Ms AE Stone

Chairman

Secretary

Lt Col CA Bulleid

Royal Hampshire Regiment Museum

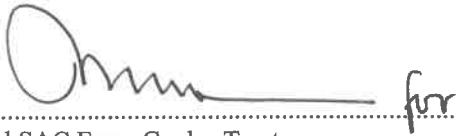
Report of the Trustees
for the Year Ended 31st December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Approved by order of the board of trustees on18 June 2025..... and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Col SAC Frere-Cook', followed by a horizontal line and the word 'for'.

Col SAC Frere-Cook - Trustee

**Independent Examiner's Report to the Trustees of
Royal Hampshire Regiment Museum**

Independent examiner's report to the trustees of Royal Hampshire Regiment Museum

I report to the charity trustees on my examination of the accounts of Royal Hampshire Regiment Museum (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Wheeler FCA

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 11 August 2025

Royal Hampshire Regiment Museum

Statement of Financial Activities
for the Year Ended 31st December 2024

				31.12.24	31.12.23
		Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,921	2,323	33,244	29,782
Other trading activities	3	11,308	-	11,308	10,535
Investment income	4	388	-	388	1,168
Total		<u>42,617</u>	<u>2,323</u>	<u>44,940</u>	<u>41,485</u>
 EXPENDITURE ON					
Raising funds		2,871	-	2,871	2,268
Charitable activities	5				
Museum support		100,448	-	100,448	26,188
Garden support		2,452	-	2,452	2,050
Other		-	-	-	58,010
Total		<u>105,771</u>	<u>-</u>	<u>105,771</u>	<u>88,516</u>
 Net gains on investments		<u>14,875</u>	<u>-</u>	<u>14,875</u>	<u>9,257</u>
 NET INCOME/(EXPENDITURE)		(48,279)	2,323	(45,956)	(37,774)
 RECONCILIATION OF FUNDS					
Total funds brought forward		247,194	2,910	250,104	287,878
 TOTAL FUNDS CARRIED FORWARD		<u><u>198,915</u></u>	<u><u>5,233</u></u>	<u><u>204,148</u></u>	<u><u>250,104</u></u>


The notes form part of these financial statements

Royal Hampshire Regiment Museum

Balance Sheet
31st December 2024

				31.12.24	31.12.23
		Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
FIXED ASSETS	Notes				
Investments	8	163,396	-	163,396	148,521
CURRENT ASSETS					
Stocks	9	6,983	-	6,983	7,363
Debtors	10	957	-	957	4,632
Cash at bank and in hand		<u>29,907</u>	<u>14,128</u>	<u>44,035</u>	<u>100,810</u>
		37,847	14,128	51,975	112,805
CREDITORS					
Amounts falling due within one year	11	(2,328)	(8,895)	(11,223)	(11,222)
NET CURRENT ASSETS		<u>35,519</u>	<u>5,233</u>	<u>40,752</u>	<u>101,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>198,915</u>	<u>5,233</u>	<u>204,148</u>	<u>250,104</u>
NET ASSETS		<u>198,915</u>	<u>5,233</u>	<u>204,148</u>	<u>250,104</u>
FUNDS	12				
Unrestricted funds				<u>204,148</u>	<u>250,104</u>
TOTAL FUNDS				<u>204,148</u>	<u>250,104</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 June 2025 and were signed on its behalf by:


SAC Frere-Cook - Trustee

Royal Hampshire Regiment Museum

Notes to the Financial Statements **for the Year Ended 31st December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	12,449	9,896
Gift aid	7,088	6,570
Subscriptions	13,364	13,264
Sundry income	<u>343</u>	<u>52</u>
	<u>33,244</u>	<u>29,782</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Shop income	10,142	9,145
Research fees	<u>1,166</u>	<u>1,390</u>
	<u>11,308</u>	<u>10,535</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>388</u>	<u>1,168</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Museum support	42,148	58,300	100,448
Garden support	<u>2,452</u>	<u>-</u>	<u>2,452</u>
	<u>44,600</u>	<u>58,300</u>	<u>102,900</u>

6. SUPPORT COSTS

	Management £	Finance £	Totals £
Museum support	58,250	50	58,300
	<u>58,250</u>	<u>50</u>	<u>58,300</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2024	148,521
Additions	20,000
Disposals	(20,000)
Revaluations	<u>14,875</u>
At 31st December 2024	<u>163,396</u>
NET BOOK VALUE	
At 31st December 2024	<u>163,396</u>
At 31st December 2023	<u>148,521</u>

There were no investment assets outside the UK.

Investments are managed by BNY Mellon Fund Managers Limited and held in the Newton Growth and Income Fund for Charities.

The historic cost of these investments is £140,000; revaluation to date £23,396.

9. STOCKS

	31.12.24 £	31.12.23 £
Finished goods	<u>6,983</u>	<u>7,363</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Prepayments	<u>957</u>	<u>4,632</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other creditors	<u>11,223</u>	<u>11,222</u>

12. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Royal Hampshire Regiment Museum	247,194	(48,279)	198,915
Royal Hampshire Regiment Memorial Garden Trust	<u>2,910</u>	<u>2,323</u>	<u>5,233</u>
	<u>250,104</u>	<u>(45,956)</u>	<u>204,148</u>
TOTAL FUNDS	<u>250,104</u>	<u>(45,956)</u>	<u>204,148</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	42,617	(105,771)	14,875	(48,279)
Royal Hampshire Regiment Memorial Garden Trust	<u>2,323</u>	<u>-</u>	<u>-</u>	<u>2,323</u>
	<u>44,940</u>	<u>(105,771)</u>	<u>14,875</u>	<u>(45,956)</u>
TOTAL FUNDS	<u>44,940</u>	<u>(105,771)</u>	<u>14,875</u>	<u>(45,956)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
Royal Hampshire Regiment Museum	275,201	(28,007)	247,194
Royal Hampshire Regiment Memorial Garden Trust	<u>12,677</u>	<u>(9,767)</u>	<u>2,910</u>
	<u>287,878</u>	<u>(37,774)</u>	<u>250,104</u>
TOTAL FUNDS	<u>287,878</u>	<u>(37,774)</u>	<u>250,104</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	39,202	(76,466)	9,257	(28,007)
Royal Hampshire Regiment Memorial Garden Trust	<u>2,283</u>	<u>(12,050)</u>	<u>-</u>	<u>(9,767)</u>
	<u>41,485</u>	<u>(88,516)</u>	<u>9,257</u>	<u>(37,774)</u>
TOTAL FUNDS	<u>41,485</u>	<u>(88,516)</u>	<u>9,257</u>	<u>(37,774)</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Royal Hampshire Regiment Museum	275,201	(76,286)	198,915
Royal Hampshire Regiment Memorial Garden Trust	<u>12,677</u>	<u>(7,444)</u>	<u>5,233</u>
	<u>287,878</u>	<u>(83,730)</u>	<u>204,148</u>
TOTAL FUNDS	<u>287,878</u>	<u>(83,730)</u>	<u>204,148</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	81,819	(182,237)	24,132	(76,286)
Royal Hampshire Regiment Memorial Garden Trust	<u>4,606</u>	<u>(12,050)</u>	<u>-</u>	<u>(7,444)</u>
	<u>86,425</u>	<u>(194,287)</u>	<u>24,132</u>	<u>(83,730)</u>
TOTAL FUNDS	<u>86,425</u>	<u>(194,287)</u>	<u>24,132</u>	<u>(83,730)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

Royal Hampshire Regiment Museum

Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,449	9,896
Gift aid	7,088	6,570
Subscriptions	13,364	13,264
Sundry income	<u>343</u>	<u>52</u>
	33,244	29,782
Other trading activities		
Shop income	10,142	9,145
Research fees	<u>1,166</u>	<u>1,390</u>
	11,308	10,535
Investment income		
Deposit account interest	<u>388</u>	<u>1,168</u>
Total incoming resources	44,940	41,485
EXPENDITURE		
Other trading activities		
Purchases	2,871	2,268
Charitable activities		
Rent	2,500	7,500
Rates and water	2,008	4,341
Insurance	3,250	2,283
Garden maintenance	2,452	2,050
Subscriptions	807	686
Conservation and restoration	325	-
Display costs	26,448	9,460
Research and archive	2,068	1,677
Volunteers' expenses	105	83
Museum acquisitions	4,637	-
Repairs and maintenance	<u>-</u>	<u>158</u>
	44,600	28,238
Support costs		
Management		
Share of trust costs	58,250	58,000
Finance		
Bank charges	<u>50</u>	<u>10</u>
Total resources expended	<u>105,771</u>	<u>88,516</u>
Net expenditure	<u>(60,831)</u>	<u>(47,031)</u>

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2024
for
Royal Hampshire Regiment Museum

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Royal Hampshire Regiment Museum

**Contents of the Financial Statements
for the Year Ended 31st December 2024**

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Royal Hampshire Regiment Museum

Report of the Trustees **for the Year Ended 31st December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Museum are to:

1. Educate the public and members of the successor Regiment (the Princess of Wales's Royal Regiment (PWRR)) in the history of the Royal Hampshire Regiment and its military accomplishments.
2. To uphold the traditions and perpetuate the deeds of the Royal Hampshire Regiment.

The Museum will achieve this by the preservation and public exhibition of the Regimental Collection consisting of documents, artefacts, and other items connected with the Royal Hampshire Regiment or the Princess of Wales's Royal Regiment.

The object of the Memorial Garden Trust is the upkeep, maintenance and management and provision to the public of the Garden of Remembrance known as The Royal Hampshire Regiment Memorial Garden for the following purpose:

1. The scattering of ashes of former members of the Royal Hampshire Regiment.
2. A quiet place to hold Services for Remembrance and Reunion for Members of the Comrades' Association and other appropriate Regimental Associations throughout the year as required.
3. A quiet place for contemplation by the Public and former members of the Royal Hampshire Regiment alike.

Significant activities

Trustees voted for a programme of refurbishment in the World War 2 room, involving removing some of the old display cases and the badly scratched glass and replacing them with not only bespoke cases but also with extra cases. This has been a great success, and we are now able to show off some of the interesting artefacts that haven't before been able to fit into the theme of other displays. In addition, a number of the walls, which had in fact been boarded in picture windows, have now had the old plywood covers replace and have been insulated (which they weren't before) and more securely boxed in. This is considerably better for the conservation of the items being displayed on the other side of the window.

Two of the part time assistants who had been working for a couple of years have now moved on and two replacements were recruited and employed. The significance factor is that one is now contracted to work on a Saturday in addition to his other 2 days, which has solved the issue of a decreasing number of volunteers willing to open the museum up at weekends. Otherwise, Mrs Susannah Jarvis continues to curate the museum and Lt Col Bulleid, only has responsibility for the finance as well as the Comrades and Welfare side of the Regimental Trust.

The Memorial Garden continues to be maintained as a place of tranquillity and reflection. The red roses, which had been installed 3 years ago are not doing well and are under review before being sorted out and the variety being changed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a scheme dated 1st April 2003 including a uniting direction, linked to the Royal Hampshire Regiment Comrades' Association (246902), The Royal Hampshire Regiment Memorial Garden Trust (275653) and Miss Princep's Bowden-Smith Memorial Fund (253997) and constitutes an unincorporated charity. On 8th December 2020 The Royal Hampshire Regiment Memorial Garden Trust became linked to this charity as one reporting unit.

Royal Hampshire Regiment Museum

Report of the Trustees
for the Year Ended 31st December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees' Powers

In addition to any other powers which they have, the Trustees may exercise the following powers:

1. In furtherance of the objects of the charities:

- a. Power to delegate the performance of any act, including the exercise of any power or discretion to a committee consisting of any two or more of the Trustees. (The Trustees must exercise reasonable supervision over the committee and the committee must promptly report their acts and proceedings to the Trustees).
- b. Power to make rules and regulations consistent with the Scheme for the management of the charities.
- c. Power to co-operate with other charities, voluntary bodies and statutory authorities. The Trustees may exchange information and advice with them
- d. Power to ensure against Public Liability and, if appropriate, employers' liability, and to insure the buildings of the charity to their full value against fire and all other usual risks (except to the extent that the buildings are insured against any of these risks by a tenant).
- e. Power to appoint staff (who must not be Trustees) and pay them reasonable remuneration, including pension provision for them and their dependents.
- f. Power to acquire or hire property and to maintain and equip it for use for the purposes of the charities.
- g. Power to raise funds and to invite and receive contributions provided that in raising funds the Trustees must not undertake any substantial permanent trading activities and must conform to any relevant requirements of the law

2. In furtherance of the objects of the Museum:

- a. Power to conserve, restore, repair, re-construct and preserve objects in the Regimental Collection
- b. Power to exhibit the Regimental Collection in a museum or museums or such other public places as the Trustees may decide
- c. Power to acquire items for the Regimental Collection for public exhibition.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272965

Principal address

Serle's House
Southgate Street
Winchester
Hampshire
SO23 9EG

Trustees

Col SAC Frere-Cook MBE
Lt Col CF Warren OBE
Brig TAL Glass
Brig DA Harrison MBE DL
Col PA Davis CBE
Lt Col SJ Nye MBE
Maj MF Pearce
Capt JM Curtis
Ms AE Stone

Chairman

Secretary

Lt Col CA Bulleid

Royal Hampshire Regiment Museum

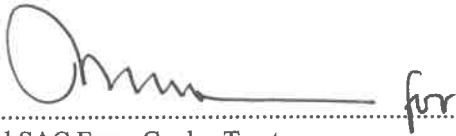
Report of the Trustees
for the Year Ended 31st December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Approved by order of the board of trustees on18 June 2025..... and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Col SAC Frere-Cook', followed by a horizontal line and the word 'for'.

Col SAC Frere-Cook - Trustee

**Independent Examiner's Report to the Trustees of
Royal Hampshire Regiment Museum**

Independent examiner's report to the trustees of Royal Hampshire Regiment Museum

I report to the charity trustees on my examination of the accounts of Royal Hampshire Regiment Museum (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Wheeler FCA

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 11 August 2025

Royal Hampshire Regiment Museum

Statement of Financial Activities
for the Year Ended 31st December 2024

				31.12.24	31.12.23
		Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	30,921	2,323	33,244	29,782
Other trading activities	3	11,308	-	11,308	10,535
Investment income	4	<u>388</u>	<u>-</u>	<u>388</u>	<u>1,168</u>
Total		<u>42,617</u>	<u>2,323</u>	<u>44,940</u>	<u>41,485</u>
 EXPENDITURE ON					
Raising funds		2,871	-	2,871	2,268
Charitable activities	5				
Museum support		100,448	-	100,448	26,188
Garden support		2,452	-	2,452	2,050
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>58,010</u>
Total		<u>105,771</u>	<u>-</u>	<u>105,771</u>	<u>88,516</u>
 Net gains on investments		<u>14,875</u>	<u>-</u>	<u>14,875</u>	<u>9,257</u>
 NET INCOME/(EXPENDITURE)		(48,279)	2,323	(45,956)	(37,774)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>247,194</u>	<u>2,910</u>	<u>250,104</u>	<u>287,878</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>198,915</u></u>	<u><u>5,233</u></u>	<u><u>204,148</u></u>	<u><u>250,104</u></u>


The notes form part of these financial statements

Royal Hampshire Regiment Museum

Balance Sheet
31st December 2024

				31.12.24	31.12.23
		Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
FIXED ASSETS	Notes				
Investments	8	163,396	-	163,396	148,521
CURRENT ASSETS					
Stocks	9	6,983	-	6,983	7,363
Debtors	10	957	-	957	4,632
Cash at bank and in hand		<u>29,907</u>	<u>14,128</u>	<u>44,035</u>	<u>100,810</u>
		37,847	14,128	51,975	112,805
CREDITORS					
Amounts falling due within one year	11	(2,328)	(8,895)	(11,223)	(11,222)
NET CURRENT ASSETS		<u>35,519</u>	<u>5,233</u>	<u>40,752</u>	<u>101,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>198,915</u>	<u>5,233</u>	<u>204,148</u>	<u>250,104</u>
NET ASSETS		<u>198,915</u>	<u>5,233</u>	<u>204,148</u>	<u>250,104</u>
FUNDS	12				
Unrestricted funds				<u>204,148</u>	<u>250,104</u>
TOTAL FUNDS				<u>204,148</u>	<u>250,104</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 June 2025 and were signed on its behalf by:


SAC Frere-Cook - Trustee

Royal Hampshire Regiment Museum

Notes to the Financial Statements for the Year Ended 31st December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	12,449	9,896
Gift aid	7,088	6,570
Subscriptions	13,364	13,264
Sundry income	<u>343</u>	<u>52</u>
	<u>33,244</u>	<u>29,782</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Shop income	10,142	9,145
Research fees	<u>1,166</u>	<u>1,390</u>
	<u>11,308</u>	<u>10,535</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>388</u>	<u>1,168</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Museum support	42,148	58,300	100,448
Garden support	<u>2,452</u>	<u>-</u>	<u>2,452</u>
	<u>44,600</u>	<u>58,300</u>	<u>102,900</u>

6. SUPPORT COSTS

	Management £	Finance £	Totals £
Museum support	58,250	50	58,300
	<u>58,250</u>	<u>50</u>	<u>58,300</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2024	148,521
Additions	20,000
Disposals	(20,000)
Revaluations	<u>14,875</u>
At 31st December 2024	<u>163,396</u>
NET BOOK VALUE	
At 31st December 2024	<u>163,396</u>
At 31st December 2023	<u>148,521</u>

There were no investment assets outside the UK.

Investments are managed by BNY Mellon Fund Managers Limited and held in the Newton Growth and Income Fund for Charities.

The historic cost of these investments is £140,000; revaluation to date £23,396.

9. STOCKS

	31.12.24 £	31.12.23 £
Finished goods	<u>6,983</u>	<u>7,363</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Prepayments	<u>957</u>	<u>4,632</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other creditors	<u>11,223</u>	<u>11,222</u>

12. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Royal Hampshire Regiment Museum	247,194	(48,279)	198,915
Royal Hampshire Regiment Memorial Garden Trust	<u>2,910</u>	<u>2,323</u>	<u>5,233</u>
	<u>250,104</u>	<u>(45,956)</u>	<u>204,148</u>
TOTAL FUNDS	<u>250,104</u>	<u>(45,956)</u>	<u>204,148</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	42,617	(105,771)	14,875	(48,279)
Royal Hampshire Regiment Memorial Garden Trust	<u>2,323</u>	<u>-</u>	<u>-</u>	<u>2,323</u>
	<u>44,940</u>	<u>(105,771)</u>	<u>14,875</u>	<u>(45,956)</u>
TOTAL FUNDS	<u>44,940</u>	<u>(105,771)</u>	<u>14,875</u>	<u>(45,956)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
Royal Hampshire Regiment Museum	275,201	(28,007)	247,194
Royal Hampshire Regiment Memorial Garden Trust	<u>12,677</u>	<u>(9,767)</u>	<u>2,910</u>
	<u>287,878</u>	<u>(37,774)</u>	<u>250,104</u>
TOTAL FUNDS	<u>287,878</u>	<u>(37,774)</u>	<u>250,104</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	39,202	(76,466)	9,257	(28,007)
Royal Hampshire Regiment Memorial Garden Trust	<u>2,283</u>	<u>(12,050)</u>	<u>-</u>	<u>(9,767)</u>
	<u>41,485</u>	<u>(88,516)</u>	<u>9,257</u>	<u>(37,774)</u>
TOTAL FUNDS	<u>41,485</u>	<u>(88,516)</u>	<u>9,257</u>	<u>(37,774)</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Royal Hampshire Regiment Museum	275,201	(76,286)	198,915
Royal Hampshire Regiment Memorial Garden Trust	<u>12,677</u>	<u>(7,444)</u>	<u>5,233</u>
	<u>287,878</u>	<u>(83,730)</u>	<u>204,148</u>
TOTAL FUNDS	<u>287,878</u>	<u>(83,730)</u>	<u>204,148</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	81,819	(182,237)	24,132	(76,286)
Royal Hampshire Regiment Memorial Garden Trust	<u>4,606</u>	<u>(12,050)</u>	<u>-</u>	<u>(7,444)</u>
	<u>86,425</u>	<u>(194,287)</u>	<u>24,132</u>	<u>(83,730)</u>
TOTAL FUNDS	<u>86,425</u>	<u>(194,287)</u>	<u>24,132</u>	<u>(83,730)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

Royal Hampshire Regiment Museum

Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,449	9,896
Gift aid	7,088	6,570
Subscriptions	13,364	13,264
Sundry income	<u>343</u>	<u>52</u>
	33,244	29,782
Other trading activities		
Shop income	10,142	9,145
Research fees	<u>1,166</u>	<u>1,390</u>
	11,308	10,535
Investment income		
Deposit account interest	<u>388</u>	<u>1,168</u>
Total incoming resources	44,940	41,485
EXPENDITURE		
Other trading activities		
Purchases	2,871	2,268
Charitable activities		
Rent	2,500	7,500
Rates and water	2,008	4,341
Insurance	3,250	2,283
Garden maintenance	2,452	2,050
Subscriptions	807	686
Conservation and restoration	325	-
Display costs	26,448	9,460
Research and archive	2,068	1,677
Volunteers' expenses	105	83
Museum acquisitions	4,637	-
Repairs and maintenance	<u>-</u>	<u>158</u>
	44,600	28,238
Support costs		
Management		
Share of trust costs	58,250	58,000
Finance		
Bank charges	<u>50</u>	<u>10</u>
Total resources expended	<u>105,771</u>	<u>88,516</u>
Net expenditure	<u>(60,831)</u>	<u>(47,031)</u>

This page does not form part of the statutory financial statements