



THE ROYAL HAMPSHIRE REGIMENT TRUST

Chairman – Colonel SAC Frere-Cook MBE

Secretary – Lt Col CA Bulleid

ANNUAL REPORT FOR THE CHARITIES COMMISSION

THE ROYAL HAMPSHIRE REGIMENT

FOR THE YEAR ENDING 31ST DECEMBER 2023

1. The Royal Hampshire Regiment Trust continues to act as the umbrella for the following charity funds:

The Royal Hampshire Regiment Museum	272965
The Royal Hampshire Regiment Welfare Fund	246902

2. The Royal Hampshire Regiment Trust - Summary

- a. Since the reorganisation of the Regimental Trust at the beginning of 2022, the administrative burden, which the reorganisation was supposed to be eased, has only marginally improved on account of the various charities needing to be linked rather than amalgamated. It has therefore been decided by Trustees that work should be undertaken in 2024 to apply for both principal charities should become Charitable Incorporated Organisations (CIOs).
- b. The 2022 lease continues to run with the Regimental Trust paying Hampshire County Council (HCC) the agreed £10,000 per annum as the Upkeep and Maintenance charge for the use of the Ground Floor of Serle's House. This sum includes an element for the provision of fuel and light; despite financial constraints on the Council, it was perceived that the cost of splitting the wiring and piping for separate meterage would not be cost effective.
- b. Lt Col CA Bulleid continues as Trust Secretary and Chief Executive on a part time basis (3 days a week); Mrs Susannah Jarvis, remains the Curator. In addition, 3 part-time assistant curators are now employed to carry out "Front of House" duties and help the Curator with ancestor research enquiries etc. Volunteers (now more lay members of the public than ex-soldiers for the first time) continued to do outstanding and essential work – especially in the Museum and Memorial Garden.
- c. The footfall by the general public, which had marginally increased post Covid Pandemic, has still not returned to pre-Covid numbers and more work will need to be done to encourage this.

3. Financial Policies

a. Funds for the 2 charities in the Trust are accounted for separately, but all continue to contribute to core expenditure. The Transaction account continues to manage this. The Welfare Fund continues to foster 'esprit de corps' (as the Comrades' Association did before it) and Welfare Grants are also paid from this fund as had happened in the past with the Hampshire and Isle of Wight Military Aid Fund.

b. The investments, with Newton Investment Management Ltd since 2015, have continued to produce excellent returns. Trustees believe sufficient funds need to be generated and held in reserve in order of priority to:

- (i) Support benevolence and esprit de corps for former members of the Royal Hampshire Regiment and who are in need, hardship, or distress.
- (ii) Improve and refresh the Museum displays so that these continue to enlighten the Public about the County Regiment as well the Army today. It was agreed that as the last major refurbishment of the museum was carried out in 2014, another revamp should be undertaken for 2024, to coincide with the 80th anniversary of the D Day Landings.
- (iii) Insure the museum and its artefacts against unexpected disasters.
- (iv) Maintain the Memorial Garden to a high standard.

c. Looking ahead, Trustees project at least a further 25 years required for benevolence. For the Museum and Memorial Garden, we are looking, initially, to 2032. We assess annual running costs, using predominantly volunteers working under an experienced curatorial team, to be of the order of £70-80k a year from 2023.

4. General Policies

Risk assessment, DDA and child protection policies continue to be maintained. The Child Protection Policy forms part of our Accreditation Status. A schedule of all risks is assessed annually covering the Museum, the Memorial Garden, electrical and office equipment. A COSHH register is also maintained, including dates when inspections and risk assessments and action taken, are carried out.

5. Regimental Museum & Memorial Garden

a. Whilst the Museum continues to subscribe to and be part of the Winchester Military Museums' group, it remains an independent body. Additionally, the Trustees continue to:

- (i) Provide education opportunities. Working with the Winchester Military Museum group, the Hampshire and Isle of Wight Military Museum Forum, Trustees offer a range of exhibits and demonstrations to encourage schools to visit. Visitor numbers were still down on pre-covid rates as tourists returned and people got back into the habit of going to public institutions; in 2023 they were around 6,000 which were approximately 1,000 up on the 2022 figure.
- (ii) Advertise widely and use our website to encourage visits of groups of all ages.
- (iii) Meet requests by local organisations to provide staff and Regimental experts to lecture on military and Regimental matters.
- (iv) Encourage esprit de corps amongst former members of the Regiment.

b. Subscriptions via standing orders and donations for the Museum and the Memorial Garden in 2023 were:

- (i) Museum £11,700 and the Memorial Garden £1,500.
- (ii) Donations for the Museum £9,100; Memorial Garden £725.

- c. Trustees recognise the need to maintain the profile of the British Army in general and of the Royal Hampshire Regiment's successors, the Princess of Wales's Royal Regiment, in particular. To achieve this, they display a range of military publications and include a PWRR specific display.
- d. Family Ancestor Research. The Museum maintains its complete archive, the contents of which are available to the general public. The number of paid for commissions from the public for assistance in researching ancestors connected with the Regiment has remained at around 25 per month, such is the interest that has been generated particularly by WW1 but increasingly WW2.

6. Memorial Garden

- a. The Memorial Garden continues to be maintained as a place of tranquillity and is regularly visited through the year. Members of the public enjoy sitting on the benches, a sandwich lunch and time for reflection.

7. The Comrades' Association

- a. On account of the demographics of the body of the Comrades' Association, there are now two very distinct groups of Comrades. The "Town Branches", which had been formed at the end of WW2 and were sustained by the National Service generation are dwindling on account of age and morbidity and a number of the Branches have now closed. The "Younger Generation" of Comrades who tended to serve in the 1970s/80s and early 90s continue to hold their annual reunion in Portsmouth in March each year, this is continuing and up to 200 Comrades attend. Communication between the two groups is either via the Branch Secretary (for the older generation) and via social media (for the younger generation).
- b. As well as fostering the esprit de corps of the Regiment, welfare grants are given to ex-soldiers and their families as necessary, if in need, hardship or distress. Grants given by the Hampshire and Isle of Wight Military Aid Fund continue to be 'topped' up by the Comrades' Association Fund (for soldiers).

8. The Royal Hampshire Regiment Welfare Fund

- a. Grants to soldiers continue to be given by 'The Hampshire and Isle of Wight Military Aid Fund' after a recommendation from SSAFA or the Royal British Legion. More than half of the grants in 2023 were over £500, with many being at £1,000, but the overall number of grants remained at about 20. The cases were evenly spread between assistance for brown or white goods for home, mobility aids (eg hoists, electric scooters or beds and retraining).
- b. No grant was made in 2023 to any former officer which in the past would have been made from the Princeps Bowden Smith Memorial Fund, before it merged with the Comrades' Association in 2021.

Chairman of Trustees
Colonel Simon Frere-Cook MBE

11th October 2024

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2023
for
Royal Hampshire Regiment Museum

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Royal Hampshire Regiment Museum

Contents of the Financial Statements
for the Year Ended 31st December 2023

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Royal Hampshire Regiment Museum

Report of the Trustees **for the Year Ended 31st December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Museum are to:

1. Educate the public and members of the successor Regiment (the Princess of Wales's Royal Regiment (PWRR)) in the history of the Royal Hampshire Regiment and its military accomplishments.
2. To uphold the traditions and perpetuate the deeds of the Royal Hampshire Regiment.

The Museum will achieve this by the preservation and public exhibition of the Regimental Collection consisting of documents, artefacts, and other items connected with the Royal Hampshire Regiment or the Princess of Wales's Royal Regiment.

The object of the Memorial Garden Trust is the upkeep, maintenance and management and provision to the public of the Garden of Remembrance known as The Royal Hampshire Regiment Memorial Garden for the following purpose:

1. The scattering of ashes of former members of the Royal Hampshire Regiment.
2. A quiet place to hold Services for Remembrance and Reunion for Members of the Comrades' Association and other appropriate Regimental Associations throughout the year as required.
3. A quiet place for contemplation by the Public and former members of the Royal Hampshire Regiment alike.

Significant activities

It had become obvious that although a significant number of Trustees were part of the "Museum sub-Committee", none were museum professionals and so the support that was being given to the Curator was limited. After a short recruiting campaign, Ms Amy Stone joined the team in March and has already proved to be a very valuable addition to the team. As the curator of Eton College collection and a small museum in Surrey, she brings much needed knowledge and authority with her.

We continue to pay Hampshire County Council (HCC) £10,000 a year for our share of the 'upkeep and maintenance' of Serle's House; this, along with the 3 assistant curators and the fact that Winchester City Council (WCC) has started to raise a charge for our portion of Business Rates has proved to be an increasing drain on our cash holdings.

With 2024 being the 80th anniversary of D Day, preparation and planning got underway, and it was felt that this would probably be the last major refurbishment of the museum.

Brig Tim Glass, who has been chairman for nearly 12 years stood down at the end of the year, with Simon Frere-Cook stepping up to the position. Tim will remain a Trustee and will continue to head the Finance sub-Committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a scheme dated 1st April 2003 including a uniting direction, linked to the Royal Hampshire Regiment Comrades' Association (246902), The Royal Hampshire Regiment Memorial Garden Trust (275653) and Miss Princeps Bowden-Smith Memorial Fund (253997) and constitutes an unincorporated charity. On 8th December 2020 The Royal Hampshire Regiment Memorial Garden Trust became linked to this charity as one reporting unit.

Royal Hampshire Regiment Museum
Report of the Trustees
for the Year Ended 31st December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees' Powers

In addition to any other powers which they have, the Trustees may exercise the following powers:

1. In furtherance of the objects of the charities:

- a. Power to delegate the performance of any act, including the exercise of any power or discretion to a committee consisting of any two or more of the Trustees. (The Trustees must exercise reasonable supervision over the committee and the committee must promptly report their acts and proceedings to the Trustees).
- b. Power to make rules and regulations consistent with the Scheme for the management of the charities.
- c. Power to co-operate with other charities, voluntary bodies and statutory authorities. The Trustees may exchange information and advice with them
- d. Power to ensure against Public Liability and, if appropriate, employers' liability, and to insure the buildings of the charity to their full value against fire and all other usual risks (except to the extent that the buildings are insured against any of these risks by a tenant).
- e. Power to appoint staff (who must not be Trustees) and pay them reasonable remuneration, including pension provision for them and their dependents.
- f. Power to acquire or hire property and to maintain and equip it for use for the purposes of the charities.
- g. Power to raise funds and to invite and receive contributions provided that in raising funds the Trustees must not undertake any substantial permanent trading activities and must conform to any relevant requirements of the law

2. In furtherance of the objects of the Museum:

- a. Power to conserve, restore, repair, re-construct and preserve objects in the Regimental Collection
- b. Power to exhibit the Regimental Collection in a museum or museums or such other public places as the Trustees may decide
- c. Power to acquire items for the Regimental Collection for public exhibition.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272965

Principal address

Serle's House
Southgate Street
Winchester
Hampshire
SO23 9EG

Trustees

Brig TAL Glass
Brig DA Harrison MBE JP DL
Col PA Davis CBE
Col SAC Frere-Cook MBE
Lt Col SJ Nye MBE
Lt Col CF Warren
Maj MF Pearce
Capt JM Curtis
Mr C Jary
Ms AE Stone

Chairman

retired Oct 23
From Mar 23

Secretary

Lt Col CA Bulleid

Royal Hampshire Regiment Museum

Report of the Trustees
for the Year Ended 31st December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Approved by order of the board of trustees on 3rd July 2024 and signed on its behalf by:


.....
Trustee

Independent Examiner's Report to the Trustees of
Royal Hampshire Regiment Museum

Independent examiner's report to the trustees of Royal Hampshire Regiment Museum

I report to the charity trustees on my examination of the accounts of Royal Hampshire Regiment Museum (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Wheeler FCA

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 29 JULY 2024

Royal Hampshire Regiment Museum

Statement of Financial Activities
for the Year Ended 31st December 2023

				31.12.23	31.12.22
	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,499	2,283	29,782	25,867
Other trading activities	3	10,535	-	10,535	6,187
Investment income	4	<u>1,168</u>	<u>-</u>	<u>1,168</u>	<u>101</u>
Total		<u>39,202</u>	<u>2,283</u>	<u>41,485</u>	<u>32,155</u>
 EXPENDITURE ON					
Raising funds		2,268	-	2,268	1,806
Charitable activities	5				
Museum support		26,188	-	26,188	7,859
Garden support		-	2,050	2,050	2,449
Other		<u>48,010</u>	<u>10,000</u>	<u>58,010</u>	<u>80,000</u>
Total		<u>76,466</u>	<u>12,050</u>	<u>88,516</u>	<u>92,114</u>
 Net gains/(losses) on investments		<u>9,257</u>	<u>-</u>	<u>9,257</u>	<u>(1,202)</u>
 NET INCOME/(EXPENDITURE)		(28,007)	(9,767)	(37,774)	(61,161)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>275,201</u>	<u>12,677</u>	<u>287,878</u>	<u>349,039</u>
 TOTAL FUNDS CARRIED FORWARD		<u>247,194</u>	<u>2,910</u>	<u>250,104</u>	<u>287,878</u>

The notes form part of these financial statements

Royal Hampshire Regiment Museum

Balance Sheet
31st December 2023

				31.12.23	31.12.22
	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
FIXED ASSETS					
Investments	9	148,521	-	148,521	79,264
CURRENT ASSETS					
Stocks	10	7,363	-	7,363	8,203
Debtors	11	4,632	-	4,632	-
Cash at bank and in hand		<u>89,005</u>	<u>11,805</u>	<u>100,810</u>	<u>211,632</u>
		101,000	11,805	112,805	219,835
CREDITORS					
Amounts falling due within one year	12	(2,327)	(8,895)	(11,222)	(11,221)
NET CURRENT ASSETS		<u>98,673</u>	<u>2,910</u>	<u>101,583</u>	<u>208,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>247,194</u>	<u>2,910</u>	<u>250,104</u>	<u>287,878</u>
NET ASSETS		<u>247,194</u>	<u>2,910</u>	<u>250,104</u>	<u>287,878</u>
FUNDS	13				
Unrestricted funds				<u>250,104</u>	<u>287,878</u>
TOTAL FUNDS				<u>250,104</u>	<u>287,878</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
Trustee

3rd July 2024

Royal Hampshire Regiment Museum

Notes to the Financial Statements for the Year Ended 31st December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	9,896	7,430
Gift aid	6,570	-
Grants	-	4,514
Subscriptions	13,264	13,923
Sundry income	<u>52</u>	<u>-</u>
	<u>29,782</u>	<u>25,867</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Association of Independent Museums	-	4,346
Other grants	<u>-</u>	<u>168</u>
	<u>-</u>	<u>4,514</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Shop income	9,145	5,097
Research fees	<u>1,390</u>	<u>1,090</u>
	<u>10,535</u>	<u>6,187</u>

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>1,168</u>	<u>101</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Museum support	
Garden support	26,188
	<u>2,050</u>
	<u>28,238</u>

6. SUPPORT COSTS

	Management £	Finance £	Totals £
Other resources expended	<u>58,000</u>	<u>10</u>	<u>58,010</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,109	1,758	25,867
Other trading activities	6,187	-	6,187
Investment income	<u>101</u>	<u>-</u>	<u>101</u>
Total	<u>30,397</u>	<u>1,758</u>	<u>32,155</u>
EXPENDITURE ON			
Raising funds	1,806	-	1,806
Charitable activities			
Museum support	7,859	-	7,859
Garden support	-	2,449	2,449
Other	<u>70,000</u>	<u>10,000</u>	<u>80,000</u>
Total	<u>79,665</u>	<u>12,449</u>	<u>92,114</u>
Net gains/(losses) on investments	<u>(1,202)</u>	<u>-</u>	<u>(1,202)</u>
NET INCOME/(EXPENDITURE)	(50,470)	(10,691)	(61,161)
Transfers between funds	<u>50,000</u>	<u>(50,000)</u>	<u>-</u>
Net movement in funds	(470)	(60,691)	(61,161)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>275,671</u>	<u>73,368</u>	<u>349,039</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>275,201</u></u>	<u><u>12,677</u></u>	<u><u>287,878</u></u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2023	79,264
Additions	60,000
Revaluations	<u>9,257</u>
At 31st December 2023	<u>148,521</u>
NET BOOK VALUE	
At 31st December 2023	<u>148,521</u>
At 31st December 2022	<u>79,264</u>

There were no investment assets outside the UK.

Investments are managed by BNY Mellon Fund Managers Limited and held in the Newton Growth and Income Fund for Charities.

The historic cost of these investments is £140,000; revaluation to date £8,521.

10. STOCKS

	31.12.23 £	31.12.22 £
Finished goods	<u>7,363</u>	<u>8,203</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Prepayments	<u>4,632</u>	<u>-</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other creditors	<u>11,222</u>	<u>11,221</u>

13. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
Royal Hampshire Regiment Museum	275,201	(28,007)	247,194
Royal Hampshire Regiment Memorial Garden Trust	<u>12,677</u>	<u>(9,767)</u>	<u>2,910</u>
	<u>287,878</u>	<u>(37,774)</u>	<u>250,104</u>
TOTAL FUNDS	<u>287,878</u>	<u>(37,774)</u>	<u>250,104</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	39,202	(76,466)	9,257	(28,007)
Royal Hampshire Regiment Memorial Garden Trust	<u>2,283</u>	<u>(12,050)</u>	<u>-</u>	<u>(9,767)</u>
	<u>41,485</u>	<u>(88,516)</u>	<u>9,257</u>	<u>(37,774)</u>
TOTAL FUNDS	<u>41,485</u>	<u>(88,516)</u>	<u>9,257</u>	<u>(37,774)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Royal Hampshire Regiment Museum	275,671	(50,470)	50,000	275,201
Royal Hampshire Regiment Memorial Garden Trust	<u>73,368</u>	<u>(10,691)</u>	<u>(50,000)</u>	<u>12,677</u>
	<u>349,039</u>	<u>(61,161)</u>	<u>-</u>	<u>287,878</u>
TOTAL FUNDS	<u>349,039</u>	<u>(61,161)</u>	<u>-</u>	<u>287,878</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	30,397	(79,665)	(1,202)	(50,470)
Royal Hampshire Regiment Memorial Garden Trust	<u>1,758</u>	<u>(12,449)</u>	<u>-</u>	<u>(10,691)</u>
	<u>32,155</u>	<u>(92,114)</u>	<u>(1,202)</u>	<u>(61,161)</u>
TOTAL FUNDS	<u>32,155</u>	<u>(92,114)</u>	<u>(1,202)</u>	<u>(61,161)</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
Royal Hampshire Regiment Museum	275,671	(78,477)	50,000	247,194
Royal Hampshire Regiment Memorial Garden Trust	<u>73,368</u>	<u>(20,458)</u>	<u>(50,000)</u>	<u>2,910</u>
	<u>349,039</u>	<u>(98,935)</u>	<u>-</u>	<u>250,104</u>
TOTAL FUNDS	<u>349,039</u>	<u>(98,935)</u>	<u>-</u>	<u>250,104</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	69,599	(156,131)	8,055	(78,477)
Royal Hampshire Regiment Memorial Garden Trust	<u>4,041</u>	<u>(24,499)</u>	<u>-</u>	<u>(20,458)</u>
	<u>73,640</u>	<u>(180,630)</u>	<u>8,055</u>	<u>(98,935)</u>
TOTAL FUNDS	<u>73,640</u>	<u>(180,630)</u>	<u>8,055</u>	<u>(98,935)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

Royal Hampshire Regiment Museum

Detailed Statement of Financial Activities
for the Year Ended 31st December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,896	7,430
Gift aid	6,570	-
Grants	-	4,514
Subscriptions	13,264	13,923
Sundry income	<u>52</u>	<u>-</u>
	29,782	25,867
Other trading activities		
Shop income	9,145	5,097
Research fees	<u>1,390</u>	<u>1,090</u>
	10,535	6,187
Investment income		
Deposit account interest	<u>1,168</u>	<u>101</u>
Total incoming resources	41,485	32,155
EXPENDITURE		
Other trading activities		
Purchases	2,268	1,806
Charitable activities		
Rent	7,500	-
Rates and water	4,341	-
Insurance	2,283	-
Garden maintenance	2,050	2,449
Subscriptions	686	20
Conservation and restoration	-	4,137
Display costs	9,460	1,392
Research and archive	1,677	1,120
Volunteers' expenses	83	-
AIM audit	-	1,100
Repairs and maintenance	<u>158</u>	<u>-</u>
	28,238	10,218
Support costs		
Management		
Share of trust costs	58,000	80,000
Finance		
Bank charges	<u>10</u>	<u>90</u>
Total resources expended	<u>88,516</u>	<u>92,114</u>
Net expenditure	<u>(47,031)</u>	<u>(59,959)</u>

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2023
for
Royal Hampshire Regiment Museum

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Royal Hampshire Regiment Museum

Contents of the Financial Statements
for the Year Ended 31st December 2023

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Royal Hampshire Regiment Museum

Report of the Trustees **for the Year Ended 31st December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Museum are to:

1. Educate the public and members of the successor Regiment (the Princess of Wales's Royal Regiment (PWRR)) in the history of the Royal Hampshire Regiment and its military accomplishments.
2. To uphold the traditions and perpetuate the deeds of the Royal Hampshire Regiment.

The Museum will achieve this by the preservation and public exhibition of the Regimental Collection consisting of documents, artefacts, and other items connected with the Royal Hampshire Regiment or the Princess of Wales's Royal Regiment.

The object of the Memorial Garden Trust is the upkeep, maintenance and management and provision to the public of the Garden of Remembrance known as The Royal Hampshire Regiment Memorial Garden for the following purpose:

1. The scattering of ashes of former members of the Royal Hampshire Regiment.
2. A quiet place to hold Services for Remembrance and Reunion for Members of the Comrades' Association and other appropriate Regimental Associations throughout the year as required.
3. A quiet place for contemplation by the Public and former members of the Royal Hampshire Regiment alike.

Significant activities

It had become obvious that although a significant number of Trustees were part of the "Museum sub-Committee", none were museum professionals and so the support that was being given to the Curator was limited. After a short recruiting campaign, Ms Amy Stone joined the team in March and has already proved to be a very valuable addition to the team. As the curator of Eton College collection and a small museum in Surrey, she brings much needed knowledge and authority with her.

We continue to pay Hampshire County Council (HCC) £10,000 a year for our share of the 'upkeep and maintenance' of Serle's House; this, along with the 3 assistant curators and the fact that Winchester City Council (WCC) has started to raise a charge for our portion of Business Rates has proved to be an increasing drain on our cash holdings.

With 2024 being the 80th anniversary of D Day, preparation and planning got underway, and it was felt that this would probably be the last major refurbishment of the museum.

Brig Tim Glass, who has been chairman for nearly 12 years stood down at the end of the year, with Simon Frere-Cook stepping up to the position. Tim will remain a Trustee and will continue to head the Finance sub-Committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a scheme dated 1st April 2003 including a uniting direction, linked to the Royal Hampshire Regiment Comrades' Association (246902), The Royal Hampshire Regiment Memorial Garden Trust (275653) and Miss Princeps Bowden-Smith Memorial Fund (253997) and constitutes an unincorporated charity. On 8th December 2020 The Royal Hampshire Regiment Memorial Garden Trust became linked to this charity as one reporting unit.

Royal Hampshire Regiment Museum
Report of the Trustees
for the Year Ended 31st December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees' Powers

In addition to any other powers which they have, the Trustees may exercise the following powers:

1. In furtherance of the objects of the charities:

- a. Power to delegate the performance of any act, including the exercise of any power or discretion to a committee consisting of any two or more of the Trustees. (The Trustees must exercise reasonable supervision over the committee and the committee must promptly report their acts and proceedings to the Trustees).
- b. Power to make rules and regulations consistent with the Scheme for the management of the charities.
- c. Power to co-operate with other charities, voluntary bodies and statutory authorities. The Trustees may exchange information and advice with them
- d. Power to ensure against Public Liability and, if appropriate, employers' liability, and to insure the buildings of the charity to their full value against fire and all other usual risks (except to the extent that the buildings are insured against any of these risks by a tenant).
- e. Power to appoint staff (who must not be Trustees) and pay them reasonable remuneration, including pension provision for them and their dependents.
- f. Power to acquire or hire property and to maintain and equip it for use for the purposes of the charities.
- g. Power to raise funds and to invite and receive contributions provided that in raising funds the Trustees must not undertake any substantial permanent trading activities and must conform to any relevant requirements of the law

2. In furtherance of the objects of the Museum:

- a. Power to conserve, restore, repair, re-construct and preserve objects in the Regimental Collection
- b. Power to exhibit the Regimental Collection in a museum or museums or such other public places as the Trustees may decide
- c. Power to acquire items for the Regimental Collection for public exhibition.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272965

Principal address

Serle's House
Southgate Street
Winchester
Hampshire
SO23 9EG

Trustees

Brig TAL Glass
Brig DA Harrison MBE JP DL
Col PA Davis CBE
Col SAC Frere-Cook MBE
Lt Col SJ Nye MBE
Lt Col CF Warren
Maj MF Pearce
Capt JM Curtis
Mr C Jary
Ms AE Stone

Chairman

retired Oct 23
From Mar 23

Secretary

Lt Col CA Bulleid

Royal Hampshire Regiment Museum

Report of the Trustees
for the Year Ended 31st December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Approved by order of the board of trustees on 3rd July 2024 and signed on its behalf by:


.....
Trustee

Independent Examiner's Report to the Trustees of
Royal Hampshire Regiment Museum

Independent examiner's report to the trustees of Royal Hampshire Regiment Museum

I report to the charity trustees on my examination of the accounts of Royal Hampshire Regiment Museum (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Wheeler FCA

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 29 JULY 2024

Royal Hampshire Regiment Museum

Statement of Financial Activities
for the Year Ended 31st December 2023

				31.12.23	31.12.22
	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,499	2,283	29,782	25,867
Other trading activities	3	10,535	-	10,535	6,187
Investment income	4	<u>1,168</u>	<u>-</u>	<u>1,168</u>	<u>101</u>
Total		<u>39,202</u>	<u>2,283</u>	<u>41,485</u>	<u>32,155</u>
 EXPENDITURE ON					
Raising funds		2,268	-	2,268	1,806
Charitable activities	5				
Museum support		26,188	-	26,188	7,859
Garden support		-	2,050	2,050	2,449
Other		<u>48,010</u>	<u>10,000</u>	<u>58,010</u>	<u>80,000</u>
Total		<u>76,466</u>	<u>12,050</u>	<u>88,516</u>	<u>92,114</u>
 Net gains/(losses) on investments		<u>9,257</u>	<u>-</u>	<u>9,257</u>	<u>(1,202)</u>
 NET INCOME/(EXPENDITURE)		(28,007)	(9,767)	(37,774)	(61,161)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>275,201</u>	<u>12,677</u>	<u>287,878</u>	<u>349,039</u>
 TOTAL FUNDS CARRIED FORWARD		<u>247,194</u>	<u>2,910</u>	<u>250,104</u>	<u>287,878</u>

The notes form part of these financial statements

Royal Hampshire Regiment Museum

Balance Sheet
31st December 2023

				31.12.23	31.12.22
	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
FIXED ASSETS					
Investments	9	148,521	-	148,521	79,264
CURRENT ASSETS					
Stocks	10	7,363	-	7,363	8,203
Debtors	11	4,632	-	4,632	-
Cash at bank and in hand		<u>89,005</u>	<u>11,805</u>	<u>100,810</u>	<u>211,632</u>
		101,000	11,805	112,805	219,835
CREDITORS					
Amounts falling due within one year	12	(2,327)	(8,895)	(11,222)	(11,221)
NET CURRENT ASSETS		<u>98,673</u>	<u>2,910</u>	<u>101,583</u>	<u>208,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>247,194</u>	<u>2,910</u>	<u>250,104</u>	<u>287,878</u>
NET ASSETS		<u>247,194</u>	<u>2,910</u>	<u>250,104</u>	<u>287,878</u>
FUNDS	13				
Unrestricted funds				<u>250,104</u>	<u>287,878</u>
TOTAL FUNDS				<u>250,104</u>	<u>287,878</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:


.....
Trustee

3rd July 2024

Royal Hampshire Regiment Museum

Notes to the Financial Statements for the Year Ended 31st December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	9,896	7,430
Gift aid	6,570	-
Grants	-	4,514
Subscriptions	13,264	13,923
Sundry income	52	-
	<u>29,782</u>	<u>25,867</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Association of Independent Museums	-	4,346
Other grants	<u>-</u>	<u>168</u>
	<u>-</u>	<u>4,514</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Shop income	9,145	5,097
Research fees	<u>1,390</u>	<u>1,090</u>
	<u>10,535</u>	<u>6,187</u>

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>1,168</u>	<u>101</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Museum support	
Garden support	26,188
	<u>2,050</u>
	<u>28,238</u>

6. SUPPORT COSTS

	Management £	Finance £	Totals £
Other resources expended	<u>58,000</u>	<u>10</u>	<u>58,010</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,109	1,758	25,867
Other trading activities	6,187	-	6,187
Investment income	<u>101</u>	<u>-</u>	<u>101</u>
Total	<u>30,397</u>	<u>1,758</u>	<u>32,155</u>
EXPENDITURE ON			
Raising funds	1,806	-	1,806
Charitable activities			
Museum support	7,859	-	7,859
Garden support	-	2,449	2,449
Other	<u>70,000</u>	<u>10,000</u>	<u>80,000</u>
Total	<u>79,665</u>	<u>12,449</u>	<u>92,114</u>
Net gains/(losses) on investments	<u>(1,202)</u>	<u>-</u>	<u>(1,202)</u>
NET INCOME/(EXPENDITURE)	(50,470)	(10,691)	(61,161)
Transfers between funds	<u>50,000</u>	<u>(50,000)</u>	<u>-</u>
Net movement in funds	(470)	(60,691)	(61,161)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>275,671</u>	<u>73,368</u>	<u>349,039</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>275,201</u></u>	<u><u>12,677</u></u>	<u><u>287,878</u></u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2023	79,264
Additions	60,000
Revaluations	<u>9,257</u>
At 31st December 2023	<u>148,521</u>
NET BOOK VALUE	
At 31st December 2023	<u>148,521</u>
At 31st December 2022	<u>79,264</u>

There were no investment assets outside the UK.

Investments are managed by BNY Mellon Fund Managers Limited and held in the Newton Growth and Income Fund for Charities.

The historic cost of these investments is £140,000; revaluation to date £8,521.

10. STOCKS

	31.12.23 £	31.12.22 £
Finished goods	<u>7,363</u>	<u>8,203</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Prepayments	<u>4,632</u>	<u>-</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other creditors	<u>11,222</u>	<u>11,221</u>

13. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
Royal Hampshire Regiment Museum	275,201	(28,007)	247,194
Royal Hampshire Regiment Memorial Garden Trust	<u>12,677</u>	<u>(9,767)</u>	<u>2,910</u>
	<u>287,878</u>	<u>(37,774)</u>	<u>250,104</u>
TOTAL FUNDS	<u>287,878</u>	<u>(37,774)</u>	<u>250,104</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	39,202	(76,466)	9,257	(28,007)
Royal Hampshire Regiment Memorial Garden Trust	<u>2,283</u>	<u>(12,050)</u>	<u>-</u>	<u>(9,767)</u>
	<u>41,485</u>	<u>(88,516)</u>	<u>9,257</u>	<u>(37,774)</u>
TOTAL FUNDS	<u>41,485</u>	<u>(88,516)</u>	<u>9,257</u>	<u>(37,774)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Royal Hampshire Regiment Museum	275,671	(50,470)	50,000	275,201
Royal Hampshire Regiment Memorial Garden Trust	<u>73,368</u>	<u>(10,691)</u>	<u>(50,000)</u>	<u>12,677</u>
	<u>349,039</u>	<u>(61,161)</u>	<u>-</u>	<u>287,878</u>
TOTAL FUNDS	<u>349,039</u>	<u>(61,161)</u>	<u>-</u>	<u>287,878</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	30,397	(79,665)	(1,202)	(50,470)
Royal Hampshire Regiment Memorial Garden Trust	<u>1,758</u>	<u>(12,449)</u>	<u>-</u>	<u>(10,691)</u>
	<u>32,155</u>	<u>(92,114)</u>	<u>(1,202)</u>	<u>(61,161)</u>
TOTAL FUNDS	<u>32,155</u>	<u>(92,114)</u>	<u>(1,202)</u>	<u>(61,161)</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
Royal Hampshire Regiment Museum	275,671	(78,477)	50,000	247,194
Royal Hampshire Regiment Memorial Garden Trust	<u>73,368</u>	<u>(20,458)</u>	<u>(50,000)</u>	<u>2,910</u>
	<u>349,039</u>	<u>(98,935)</u>	<u>-</u>	<u>250,104</u>
TOTAL FUNDS	<u>349,039</u>	<u>(98,935)</u>	<u>-</u>	<u>250,104</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	69,599	(156,131)	8,055	(78,477)
Royal Hampshire Regiment Memorial Garden Trust	<u>4,041</u>	<u>(24,499)</u>	<u>-</u>	<u>(20,458)</u>
	<u>73,640</u>	<u>(180,630)</u>	<u>8,055</u>	<u>(98,935)</u>
TOTAL FUNDS	<u>73,640</u>	<u>(180,630)</u>	<u>8,055</u>	<u>(98,935)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

Royal Hampshire Regiment Museum

Detailed Statement of Financial Activities
for the Year Ended 31st December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,896	7,430
Gift aid	6,570	-
Grants	-	4,514
Subscriptions	13,264	13,923
Sundry income	<u>52</u>	<u>-</u>
	29,782	25,867
Other trading activities		
Shop income	9,145	5,097
Research fees	<u>1,390</u>	<u>1,090</u>
	10,535	6,187
Investment income		
Deposit account interest	<u>1,168</u>	<u>101</u>
Total incoming resources	41,485	32,155
EXPENDITURE		
Other trading activities		
Purchases	2,268	1,806
Charitable activities		
Rent	7,500	-
Rates and water	4,341	-
Insurance	2,283	-
Garden maintenance	2,050	2,449
Subscriptions	686	20
Conservation and restoration	-	4,137
Display costs	9,460	1,392
Research and archive	1,677	1,120
Volunteers' expenses	83	-
AIM audit	-	1,100
Repairs and maintenance	<u>158</u>	<u>-</u>
	28,238	10,218
Support costs		
Management		
Share of trust costs	58,000	80,000
Finance		
Bank charges	<u>10</u>	<u>90</u>
Total resources expended	<u>88,516</u>	<u>92,114</u>
Net expenditure	<u>(47,031)</u>	<u>(59,959)</u>

This page does not form part of the statutory financial statements