

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2022
for
Royal Hampshire Regiment Museum

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Royal Hampshire Regiment Museum

Contents of the Financial Statements
for the Year Ended 31st December 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14

Royal Hampshire Regiment Museum

Report of the Trustees **for the Year Ended 31st December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Museum are to:

1. Educate the public and members of the successor Regiment (the Princess of Wales's Royal Regiment (PWRR)) in the history of the Royal Hampshire Regiment and its military accomplishments.
2. To uphold the traditions and perpetuate the deeds of the Royal Hampshire Regiment.

The Museum will achieve this by the preservation and public exhibition of the Regimental Collection consisting of documents, artefacts, and other items connected with the Royal Hampshire Regiment or the Princess of Wales's Royal Regiment.

The object of the Memorial Garden Trust is the upkeep, maintenance and management and provision to the public of the Garden of Remembrance known as The Royal Hampshire Regiment Memorial Garden for the following purpose:

1. The scattering of ashes of former members of the Royal Hampshire Regiment.
2. A quiet place to hold Services for Remembrance and Reunion for Members of the Comrades' Association and other appropriate Regimental Associations throughout the year as required.
3. A quiet place for contemplation by the Public and former members of the Royal Hampshire Regiment alike.

Significant activities

A number of significant changes took place at the beginning of April 2022. The new lease on the Trust's share of the building was renewed with Hampshire County Council (HCC) for a further ten years; i.e. until 31st March 2032. Up until now, the Museum has enjoyed a peppercorn rent, but from now on HCC will levy an annual "upkeep and maintenance charge". Utilities for the museum are still paid by HCC on account of the layout of the wiring etc of the building. Lt Col Bulleid, who had been the curator as well as Secretary to the Trustees since taking up the post in 2010, stood down and Mrs Jarvis took over as Curator. Lt Col Bulleid started to work part-time, working three days a week. At the same time, 3 new part-time assistant curators were employed, each working 2½ days a week. The half day was to cover the Saturday opening of the museum, thus ensuring that volunteers didn't have to endure lone working. Also during the year, the Museum benefitted from a significant conservation grant of £6,000 from the Association of Independent Museums (AIM) and various monitors the measure damp, insects etc have been purchased.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a scheme dated 1st April 2003 including a uniting direction, linked to the Royal Hampshire Regiment Comrades' Association (246902), The Royal Hampshire Regiment Memorial Garden Trust (275653) and Miss Princep's Bowden-Smith Memorial Fund (253997) and constitutes an unincorporated charity. On 8th December 2020 The Royal Hampshire Regiment Memorial Garden Trust became linked to this charity as one reporting unit.

Royal Hampshire Regiment Museum

Report of the Trustees
for the Year Ended 31st December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees' Powers

In addition to any other powers which they have, the Trustees may exercise the following powers:

1. In furtherance of the objects of the charities:

- a. Power to delegate the performance of any act, including the exercise of any power or discretion to a committee consisting of any two or more of the Trustees. (The Trustees must exercise reasonable supervision over the committee and the committee must promptly report their acts and proceedings to the Trustees).
- b. Power to make rules and regulations consistent with the Scheme for the management of the charities.
- c. Power to co-operate with other charities, voluntary bodies and statutory authorities. The Trustees may exchange information and advice with them
- d. Power to ensure against Public Liability and, if appropriate, employers' liability, and to insure the buildings of the charity to their full value against fire and all other usual risks (except to the extent that the buildings are insured against any of these risks by a tenant).
- e. Power to appoint staff (who must not be Trustees) and pay them reasonable remuneration, including pension provision for them and their dependents.
- f. Power to acquire or hire property and to maintain and equip it for use for the purposes of the charities.
- g. Power to raise funds and to invite and receive contributions provided that in raising funds the Trustees must not undertake any substantial permanent trading activities and must conform to any relevant requirements of the law

2. In furtherance of the objects of the Museum:

- a. Power to conserve, restore, repair, re-construct and preserve objects in the Regimental Collection
- b. Power to exhibit the Regimental Collection in a museum or museums or such other public places as the Trustees may decide
- c. Power to acquire items for the Regimental Collection for public exhibition.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272965

Principal address

Serle's House
Southgate Street
Winchester
Hampshire
SO23 9EG

Trustees

Brig TAL Glass
Brig DA Harrison MBE DL
Col PA Davis CBE
Col SAC Frere-Cook MBE
Lt Col SJ Nye MBE
Lt Col CF Warren
Maj MF Pearce
Capt JM Curtis
Mr C Jary

Chairman

- appointed 22nd June 2022

Secretary

Lt Col CA Bulleid

Royal Hampshire Regiment Museum

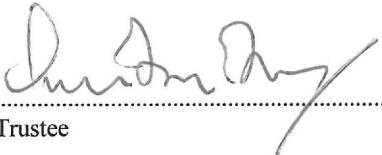
Report of the Trustees
for the Year Ended 31st December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Approved by order of the board of trustees on 21st June 2023 and signed on its behalf by:


.....
Trustee

Independent Examiner's Report to the Trustees of
Royal Hampshire Regiment Museum

Independent examiner's report to the trustees of Royal Hampshire Regiment Museum

I report to the charity trustees on my examination of the accounts of Royal Hampshire Regiment Museum (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Wheeler FCA

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 18/9/23

Royal Hampshire Regiment Museum

Statement of Financial Activities
for the Year Ended 31st December 2022

				31.12.22	31.12.21
	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	24,109	1,758	25,867	20,245
Other trading activities	3	6,187	-	6,187	7,553
Investment income	4	101	-	101	23
Total		<u>30,397</u>	<u>1,758</u>	<u>32,155</u>	<u>27,821</u>
EXPENDITURE ON					
Raising funds		1,806	-	1,806	2,518
Charitable activities	5				
Museum support					
		7,859	-	7,859	283
Garden support		-	2,449	2,449	3,479
Other		70,000	10,000	80,000	15,211
Total		<u>79,665</u>	<u>12,449</u>	<u>92,114</u>	<u>21,491</u>
Net gains/(losses) on investments		<u>(1,202)</u>	-	<u>(1,202)</u>	<u>466</u>
NET INCOME/(EXPENDITURE)		<u>(50,470)</u>	<u>(10,691)</u>	<u>(61,161)</u>	<u>6,796</u>
Transfers between funds	13	<u>50,000</u>	<u>(50,000)</u>	-	-
Net movement in funds		<u>(470)</u>	<u>(60,691)</u>	<u>(61,161)</u>	<u>6,796</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		275,671	73,368	349,039	342,243
TOTAL FUNDS CARRIED FORWARD		<u><u>275,201</u></u>	<u><u>12,677</u></u>	<u><u>287,878</u></u>	<u><u>349,039</u></u>

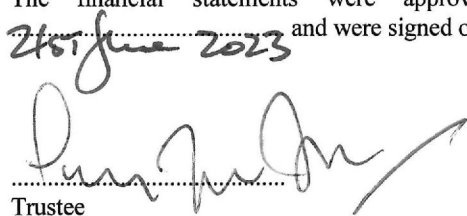
The notes form part of these financial statements

Royal Hampshire Regiment Museum

Balance Sheet
31st December 2022

				31.12.22	31.12.21
	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
FIXED ASSETS					
Investments	10	79,264	-	79,264	20,466
CURRENT ASSETS					
Stocks	11	8,203	-	8,203	5,131
Cash at bank and in hand		190,060	21,572	211,632	335,322
		<u>198,263</u>	<u>21,572</u>	<u>219,835</u>	<u>340,453</u>
CREDITORS					
Amounts falling due within one year	12	(2,326)	(8,895)	(11,221)	(11,880)
		<u>195,937</u>	<u>12,677</u>	<u>208,614</u>	<u>328,573</u>
NET CURRENT ASSETS					
		<u>195,937</u>	<u>12,677</u>	<u>208,614</u>	<u>328,573</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>275,201</u>	<u>12,677</u>	<u>287,878</u>	<u>349,039</u>
NET ASSETS		<u>275,201</u>	<u>12,677</u>	<u>287,878</u>	<u>349,039</u>
FUNDS	13				
Unrestricted funds				<u>287,878</u>	<u>349,039</u>
TOTAL FUNDS				<u>287,878</u>	<u>349,039</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 June 2023 and were signed on its behalf by:


Trustee

Royal Hampshire Regiment Museum

Notes to the Financial Statements **for the Year Ended 31st December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	7,430	5,960
Gift aid	-	101
Grants	4,514	-
Subscriptions	13,923	14,184
	<u>25,867</u>	<u>20,245</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Association of Independent Museums	4,346	-
Other grants	168	-
	<u>4,514</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Shop income	5,097	6,600
Research fees	1,090	953
	<u>6,187</u>	<u>7,553</u>

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	101	23
	<u>101</u>	<u>23</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Museum support	7,769	90	7,859
Garden support	2,449	-	2,449
	<u>10,218</u>	<u>90</u>	<u>10,308</u>

6. GRANTS PAYABLE

	31.12.22	31.12.21
	£	£
Garden support	-	639
	<u>-</u>	<u>639</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

7. SUPPORT COSTS

	Management £	Finance £	Totals £
Other resources expended	80,000	-	80,000
Museum support			
	-	90	90
	<u>80,000</u>	<u>90</u>	<u>80,090</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,003	2,242	20,245
Other trading activities	7,553	-	7,553
Investment income	23	-	23
Total	<u>25,579</u>	<u>2,242</u>	<u>27,821</u>
 EXPENDITURE ON			
Raising funds	2,518	-	2,518
 Charitable activities			
Museum support			
	283	-	283
Garden support	-	3,479	3,479
Other	211	15,000	15,211
Total	<u>3,012</u>	<u>18,479</u>	<u>21,491</u>
 Net gains on investments	<u>466</u>	<u>-</u>	<u>466</u>
 NET INCOME/(EXPENDITURE)	23,033	(16,237)	6,796
 RECONCILIATION OF FUNDS			
Total funds brought forward	252,638	89,605	342,243

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	275,671	73,368	349,039
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2022	20,466
Additions	60,000
Revaluations	(1,202)
	<hr/>
At 31st December 2022	79,264
	<hr/>
NET BOOK VALUE	
At 31st December 2022	79,264
	<hr/> <hr/>
At 31st December 2021	20,466
	<hr/> <hr/>

There were no investment assets outside the UK.

Investments are managed by BNY Mellon Fund Managers Limited and held in the Newton Growth and Income Fund for Charities.

The historic cost of these investments is £80,000; revaluation to date -£736.

11. STOCKS

	31.12.22	31.12.21
	£	£
Finished goods	8,203	5,131
	<hr/> <hr/>	<hr/> <hr/>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other creditors	11,221	11,880

13. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Royal Hampshire Regiment Museum	275,671	(50,470)	50,000	275,201
Royal Hampshire Regiment Memorial GardenTrust	73,368	(10,691)	(50,000)	12,677
	<u>349,039</u>	<u>(61,161)</u>	<u>-</u>	<u>287,878</u>
TOTAL FUNDS	<u>349,039</u>	<u>(61,161)</u>	<u>-</u>	<u>287,878</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	30,397	(79,665)	(1,202)	(50,470)
Royal Hampshire Regiment Memorial GardenTrust	1,758	(12,449)	-	(10,691)
	<u>32,155</u>	<u>(92,114)</u>	<u>(1,202)</u>	<u>(61,161)</u>
TOTAL FUNDS	<u>32,155</u>	<u>(92,114)</u>	<u>(1,202)</u>	<u>(61,161)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
Royal Hampshire Regiment Museum	252,638	23,033	275,671
Royal Hampshire Regiment Memorial GardenTrust	89,605	(16,237)	73,368
	<u>342,243</u>	<u>6,796</u>	<u>349,039</u>
TOTAL FUNDS	<u>342,243</u>	<u>6,796</u>	<u>349,039</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	25,579	(3,012)	466	23,033
Royal Hampshire Regiment Memorial GardenTrust	2,242	(18,479)	-	(16,237)
	<u>27,821</u>	<u>(21,491)</u>	<u>466</u>	<u>6,796</u>
TOTAL FUNDS	<u>27,821</u>	<u>(21,491)</u>	<u>466</u>	<u>6,796</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Royal Hampshire Regiment Museum	252,638	(27,437)	50,000	275,201
Royal Hampshire Regiment Memorial GardenTrust	89,605	(26,928)	(50,000)	12,677
	<u>342,243</u>	<u>(54,365)</u>	<u>-</u>	<u>287,878</u>
TOTAL FUNDS	<u>342,243</u>	<u>(54,365)</u>	<u>-</u>	<u>287,878</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	55,976	(82,677)	(736)	(27,437)
Royal Hampshire Regiment Memorial GardenTrust	4,000	(30,928)	-	(26,928)
	<u>59,976</u>	<u>(113,605)</u>	<u>(736)</u>	<u>(54,365)</u>
TOTAL FUNDS	<u>59,976</u>	<u>(113,605)</u>	<u>(736)</u>	<u>(54,365)</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

Royal Hampshire Regiment Museum

Detailed Statement of Financial Activities
for the Year Ended 31st December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,430	5,960
Gift aid	-	101
Grants	4,514	-
Subscriptions	13,923	14,184
	<hr/> 25,867	<hr/> 20,245
Other trading activities		
Shop income	5,097	6,600
Research fees	1,090	953
	<hr/> 6,187	<hr/> 7,553
Investment income		
Deposit account interest	101	23
	<hr/>	<hr/>
Total incoming resources	32,155	27,821
EXPENDITURE		
Other trading activities		
Purchases	1,806	2,518
Charitable activities		
Garden maintenance	2,449	2,840
Subscriptions	20	283
Conservation and restoration	4,137	-
Display costs	1,392	-
Research and archive	1,120	-
AIM audit	1,100	-
Grants to individuals	-	639
	<hr/> 10,218	<hr/> 3,762
Support costs		
Management		
Administration costs	-	161
Share of trust costs	80,000	15,000
	<hr/> 80,000	<hr/> 15,161
Finance		
Bank charges	90	50
	<hr/>	<hr/>
Total resources expended	92,114	21,491
Net (expenditure)/income	<hr/> <hr/> (59,959)	<hr/> <hr/> 6,330

This page does not form part of the statutory financial statements



THE ROYAL HAMPSHIRE REGIMENT TRUST

Chairman – Brigadier TAL Glass BSc MSc
Secretary – Lt Col CA Bulleid

ANNUAL REPORT FOR THE CHARITIES COMMISSION **THE ROYAL HAMPSHIRE REGIMENT** **FOR THE YEAR ENDING 31ST DECEMBER 2022**

1. The Royal Hampshire Regiment Trust continues to act as the umbrella for the following charity funds:

The Royal Hampshire Regiment Museum	272965
The Royal Hampshire Regiment Welfare Fund	246902

2. The Royal Hampshire Regiment Trust - Summary

- a. With the consolidation of the remainder of the Regimental Funds at the end of 2021, a task which had been started in 2020, this was a fresh start for the Regimental Trust. As a result, looking at the 2022 accounts, there is no historical data as funds have been linked. Two Trustees from the Hampshire and Isle of Wight Military Aid Fund (202363) moved over to become Trustees of the Royal Hampshire Regiment in order to maintain governance on the funds that moved with them. These moves have managed to streamline the administration of the organisation and thus reduce costs. It should be mentioned that individual bank accounts for the linked charities have not been closed, as it was felt by Trustees that inertia by subscribers would mean that not all standing orders would be carried over to new accounts.
- b. On 31st March 2022, the new lease for the Ground Floor of Serle's House was formally agreed and signed with Hampshire County Council as with previous leases this will last 10 years with a break clause, if necessary, in the middle. It is very much hoped that (providing the Council agree) the Trust will be able to sustain a further 10 year lease, taking our tenancy up to 2042. By this time, time the last soldier who had ever served in the Royal Hampshire Regiment would be approximately 70 years old.
- b. Lt Col CA Bulleid continues as Trust Secretary and Chief Executive. Mrs Susannah Jarvis, who had been the assistant Curator for 5 years, took over as the Curator and Lt Col Bulleid has continued as Trust Secretary, but on a part time basis, working 3 days a week. Volunteers (now more lay members of the public than ex-soldiers for the first time) continued to do outstanding and essential work – especially in the Museum and Memorial Garden.

c. The footfall by the general public, which had greatly decreased as a result of the Covid Pandemic, has been slowly picking up but still not to pre-pandemic numbers and more work will need to be done to encourage this.

3. Financial Policies

a. Funds for the now 2 charities in the Trust are accounted for separately, but all contribute to core expenditure. The Transaction account continues to manage this. The Welfare Fund continues to foster 'esprit de corps' (as the Comrades' Association did before it) and Welfare Grants are also paid from this fund as had happened in the past with the Hampshire and Isle of Wight Military Aid Fund.

b. The investments, with Newton Investment Management Ltd since 2015, have continued to produce excellent returns. Trustees believe sufficient funds need to be generated and held in reserve in order of priority to:

- (i) Support benevolence and esprit de corps for former members of the Royal Hampshire Regiment and who are in need, hardship or distress.
- (ii) Improve and refresh the Museum displays so that these continue to enlighten the Public about the County Regiment as well the Army today.
- (iii) Insure the museum and its artefacts against unexpected disasters.
- (iv) Maintain the Memorial Garden to a high standard.

c. Looking ahead, Trustees project at least a further 25 years required for benevolence. For the Museum and Memorial Garden, we are looking, initially, to 2032. We assess annual running costs, using predominantly volunteers working under an experienced curatorial team, to be of the order of £60-70k a year from 2022.

4. General Policies

Risk assessment, DDA and child protection policies continue to be maintained. The Child Protection Policy forms part of our Accreditation Status. A schedule of all risks is assessed annually covering the Museum, the Memorial Garden, electrical and office equipment. A COSHH register is also maintained, including dates when inspections and risk assessments and action taken, are carried out.

5. Regimental Museum & Memorial Garden

a. Whilst the Museum continues to subscribe to and be part of the Winchester Military Museums' group, it remains an independent body. Additionally, the Trustees continue to:

- (i) Provide education opportunities. Working with the Winchester Military Museum group, the Hampshire and Isle of Wight Military Museum Forum, Trustees offer a range of exhibits and demonstrations to encourage schools to visit. Visitor numbers were still down on pre-covid rates as tourists returned and people got back into the habit of going to public institutions, In 2022 they were around 6,000 which was twice the 2021 figure.
- (ii) Advertise widely and use our website to encourage visits of groups of all ages.
- (iii) Meet requests by local organisations to provide staff and Regimental experts to lecture on military and Regimental matters.
- (iv) Encourage esprit de corps amongst former members of the Regiment.

b. Subscriptions via standing orders and donations for the Museum and the Memorial Garden in 2021 were:

- (i) Museum £12,700 and the Memorial Garden £1,500.

(ii) Donations for the Museum £5,250; Memorial Garden £700.

c. Trustees recognise the need to maintain the profile of the British Army in general and of the Royal Hampshire Regiment's successors, the Princess of Wales's Royal Regiment, in particular. To achieve this, they display a range of military publications and include a PWRR specific display.

d. Family Ancestor Research. The Museum maintains its complete archive, the contents of which are available to the general public. The number of paid for commissions from the public for assistance in researching ancestors connected with the Regiment has remained at around 25 per month, such is the interest that has been generated particularly by the centenary of WW1.

6. Memorial Garden

a. The Memorial Garden continues to be maintained as a place of tranquillity and is regularly visited through the year. Members of the public enjoy sitting on the benches, a sandwich lunch and time for reflection.

b. The red roses which had been planted four years ago, having been largely paid for by public subscription failed and had to be replaced.

7. The Comrades' Association

a. On account of the demographics of the body of the Comrades' Association, there are now two very distinct groups of Comrades. The "Town Branches", which had been formed at the end of WW2 and were sustained by the National Service generation are dwindling on account of age and morbidity and a number of the Branches have now closed. Pre-Covid, they had an annual reunion in June which was held for the last time in June 2022 by mutual agreement, a total of 30 people attended. The "Younger Generation" of Comrades who tended to serve in the 1970s/80s and early 90s continue to hold their annual reunion in Portsmouth in March each year, this is continuing and up to 200 Comrades attend. Communication between the two groups is either via the Branch Secretary (for the older generation) and via social media (for the younger generation). In early August 2022, a Commemoration Service was held in the Memorial Garden to remember all Comrades who had died during the Covid period and to whose funerals friends had been unable to attend on account of Government restrictions. A total of 63 names were read out. This was well attended by friends and families and was considered to be so successful that it was agreed that from 2024 onwards it would become an annual event.

b. As well as fostering the esprit de corps of the Regiment, welfare grants are given to ex-soldiers and their families as necessary, if in need, hardship or distress. Grants given by the Hampshire and Isle of Wight Military Aid Fund continue to be 'topped' up by the Comrades' Association Fund (for soldiers).

8. The Royal Hampshire Regiment Welfare Fund

a. Grants to soldiers continue to be given by 'The Hampshire and Isle of Wight Military Aid Fund' after a recommendation from SSAFA or the Royal British Legion. As had been found in 2021, as a result of the Covid pandemic, the number of requests for welfare grants was well down on previous years and 25 cases were considered. The cases were evenly spread between assistance for brown or white goods for home, mobility aids (eg hoists, electric scooters or beds and retraining. There was also one case for assistance with funeral costs and another for a re-training course. For the first time, less than £10,000 was given in grants (£7,500 in all).

b. No grant was made in 2022 to any former officer which in the past would have been made from the Princes Bowden Smith Memorial Fund, before it merged with the Comrades' Association in 2021.



Chairman of Trustees

PP - Brigadier Tim Glass

27th October 2023

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2022
for
Royal Hampshire Regiment Museum

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Royal Hampshire Regiment Museum

Contents of the Financial Statements
for the Year Ended 31st December 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14

Royal Hampshire Regiment Museum

Report of the Trustees **for the Year Ended 31st December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Museum are to:

1. Educate the public and members of the successor Regiment (the Princess of Wales's Royal Regiment (PWRR)) in the history of the Royal Hampshire Regiment and its military accomplishments.
2. To uphold the traditions and perpetuate the deeds of the Royal Hampshire Regiment.

The Museum will achieve this by the preservation and public exhibition of the Regimental Collection consisting of documents, artefacts, and other items connected with the Royal Hampshire Regiment or the Princess of Wales's Royal Regiment.

The object of the Memorial Garden Trust is the upkeep, maintenance and management and provision to the public of the Garden of Remembrance known as The Royal Hampshire Regiment Memorial Garden for the following purpose:

1. The scattering of ashes of former members of the Royal Hampshire Regiment.
2. A quiet place to hold Services for Remembrance and Reunion for Members of the Comrades' Association and other appropriate Regimental Associations throughout the year as required.
3. A quiet place for contemplation by the Public and former members of the Royal Hampshire Regiment alike.

Significant activities

A number of significant changes took place at the beginning of April 2022. The new lease on the Trust's share of the building was renewed with Hampshire County Council (HCC) for a further ten years; i.e. until 31st March 2032. Up until now, the Museum has enjoyed a peppercorn rent, but from now on HCC will levy an annual "upkeep and maintenance charge". Utilities for the museum are still paid by HCC on account of the layout of the wiring etc of the building. Lt Col Bulleid, who had been the curator as well as Secretary to the Trustees since taking up the post in 2010, stood down and Mrs Jarvis took over as Curator. Lt Col Bulleid started to work part-time, working three days a week. At the same time, 3 new part-time assistant curators were employed, each working 2½ days a week. The half day was to cover the Saturday opening of the museum, thus ensuring that volunteers didn't have to endure lone working. Also during the year, the Museum benefitted from a significant conservation grant of £6,000 from the Association of Independent Museums (AIM) and various monitors the measure damp, insects etc have been purchased.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a scheme dated 1st April 2003 including a uniting direction, linked to the Royal Hampshire Regiment Comrades' Association (246902), The Royal Hampshire Regiment Memorial Garden Trust (275653) and Miss Princeps's Bowden-Smith Memorial Fund (253997) and constitutes an unincorporated charity. On 8th December 2020 The Royal Hampshire Regiment Memorial Garden Trust became linked to this charity as one reporting unit.

Royal Hampshire Regiment Museum

Report of the Trustees
for the Year Ended 31st December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees' Powers

In addition to any other powers which they have, the Trustees may exercise the following powers:

1. In furtherance of the objects of the charities:

- a. Power to delegate the performance of any act, including the exercise of any power or discretion to a committee consisting of any two or more of the Trustees. (The Trustees must exercise reasonable supervision over the committee and the committee must promptly report their acts and proceedings to the Trustees).
- b. Power to make rules and regulations consistent with the Scheme for the management of the charities.
- c. Power to co-operate with other charities, voluntary bodies and statutorily authorities. The Trustees may exchange information and advice with them
- d. Power to ensure against Public Liability and, if appropriate, employers' liability, and to insure the buildings of the charity to their full value against fire and all other usual risks (except to the extent that the buildings are insured against any of these risks by a tenant).
- e. Power to appoint staff (who must not be Trustees) and pay them reasonable remuneration, including pension provision for them and their dependents.
- f. Power to acquire or hire property and to maintain and equip it for use for the purposes of the charities.
- g. Power to raise funds and to invite and receive contributions provided that in raising funds the Trustees must not undertake any substantial permanent trading activities and must conform to any relevant requirements of the law

2. In furtherance of the objects of the Museum:

- a. Power to conserve, restore, repair, re-construct and preserve objects in the Regimental Collection
- b. Power to exhibit the Regimental Collection in a museum or museums or such other public places as the Trustees may decide
- c. Power to acquire items for the Regimental Collection for public exhibition.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272965

Principal address

Serle's House
Southgate Street
Winchester
Hampshire
SO23 9EG

Trustees

Brig TAL Glass
Brig DA Harrison MBE DL
Col PA Davis CBE
Col SAC Frere-Cook MBE
Lt Col SJ Nye MBE
Lt Col CF Warren
Maj MF Pearce
Capt JM Curtis
Mr C Jary

Chairman

- appointed 22nd June 2022

Secretary

Lt Col CA Bulleid

Royal Hampshire Regiment Museum

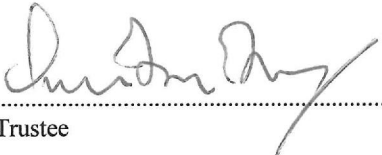
Report of the Trustees
for the Year Ended 31st December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Approved by order of the board of trustees on 21st June 2023 and signed on its behalf by:


.....
Trustee

Independent Examiner's Report to the Trustees of
Royal Hampshire Regiment Museum

Independent examiner's report to the trustees of Royal Hampshire Regiment Museum

I report to the charity trustees on my examination of the accounts of Royal Hampshire Regiment Museum (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Wheeler FCA

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 18/9/23

Royal Hampshire Regiment Museum

Statement of Financial Activities
for the Year Ended 31st December 2022

				31.12.22	31.12.21
	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	24,109	1,758	25,867	20,245
Other trading activities	3	6,187	-	6,187	7,553
Investment income	4	101	-	101	23
Total		30,397	1,758	32,155	27,821
EXPENDITURE ON					
Raising funds		1,806	-	1,806	2,518
Charitable activities	5				
Museum support					
		7,859	-	7,859	283
Garden support		-	2,449	2,449	3,479
Other		70,000	10,000	80,000	15,211
Total		79,665	12,449	92,114	21,491
Net gains/(losses) on investments		(1,202)	-	(1,202)	466
NET INCOME/(EXPENDITURE)		(50,470)	(10,691)	(61,161)	6,796
Transfers between funds	13	50,000	(50,000)	-	-
Net movement in funds		(470)	(60,691)	(61,161)	6,796
RECONCILIATION OF FUNDS					
Total funds brought forward		275,671	73,368	349,039	342,243
TOTAL FUNDS CARRIED FORWARD		275,201	12,677	287,878	349,039

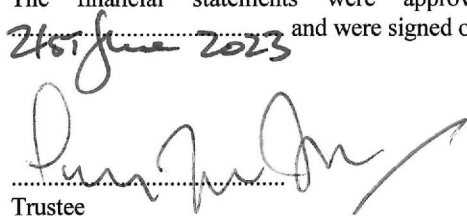
The notes form part of these financial statements

Royal Hampshire Regiment Museum

Balance Sheet
31st December 2022

				31.12.22	31.12.21
	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
FIXED ASSETS					
Investments	10	79,264	-	79,264	20,466
CURRENT ASSETS					
Stocks	11	8,203	-	8,203	5,131
Cash at bank and in hand		190,060	21,572	211,632	335,322
		<u>198,263</u>	<u>21,572</u>	<u>219,835</u>	<u>340,453</u>
CREDITORS					
Amounts falling due within one year	12	(2,326)	(8,895)	(11,221)	(11,880)
		<u>195,937</u>	<u>12,677</u>	<u>208,614</u>	<u>328,573</u>
NET CURRENT ASSETS					
		<u>195,937</u>	<u>12,677</u>	<u>208,614</u>	<u>328,573</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>275,201</u>	<u>12,677</u>	<u>287,878</u>	<u>349,039</u>
NET ASSETS		<u>275,201</u>	<u>12,677</u>	<u>287,878</u>	<u>349,039</u>
FUNDS	13				
Unrestricted funds				<u>287,878</u>	<u>349,039</u>
TOTAL FUNDS				<u>287,878</u>	<u>349,039</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 June 2023 and were signed on its behalf by:


Trustee

Royal Hampshire Regiment Museum

Notes to the Financial Statements **for the Year Ended 31st December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	7,430	5,960
Gift aid	-	101
Grants	4,514	-
Subscriptions	13,923	14,184
	<u>25,867</u>	<u>20,245</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Association of Independent Museums	4,346	-
Other grants	168	-
	<u>4,514</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Shop income	5,097	6,600
Research fees	1,090	953
	<u>6,187</u>	<u>7,553</u>

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	101	23
	<u>101</u>	<u>23</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Museum support	7,769	90	7,859
Garden support	2,449	-	2,449
	<u>10,218</u>	<u>90</u>	<u>10,308</u>

6. GRANTS PAYABLE

	31.12.22	31.12.21
	£	£
Garden support	-	639
	<u>-</u>	<u>639</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

7. SUPPORT COSTS

	Management £	Finance £	Totals £
Other resources expended	80,000	-	80,000
Museum support	-	90	90
	<u>80,000</u>	<u>90</u>	<u>80,090</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,003	2,242	20,245
Other trading activities	7,553	-	7,553
Investment income	23	-	23
Total	<u>25,579</u>	<u>2,242</u>	<u>27,821</u>
EXPENDITURE ON			
Raising funds	2,518	-	2,518
Charitable activities			
Museum support	283	-	283
Garden support	-	3,479	3,479
Other	211	15,000	15,211
Total	<u>3,012</u>	<u>18,479</u>	<u>21,491</u>
Net gains on investments	466	-	466
NET INCOME/(EXPENDITURE)	23,033	(16,237)	6,796
RECONCILIATION OF FUNDS			
Total funds brought forward	252,638	89,605	342,243

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	275,671	73,368	349,039
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2022	20,466
Additions	60,000
Revaluations	(1,202)
	<hr/>
At 31st December 2022	79,264
	<hr/>
NET BOOK VALUE	
At 31st December 2022	79,264
	<hr/> <hr/>
At 31st December 2021	20,466
	<hr/> <hr/>

There were no investment assets outside the UK.

Investments are managed by BNY Mellon Fund Managers Limited and held in the Newton Growth and Income Fund for Charities.

The historic cost of these investments is £80,000; revaluation to date -£736.

11. STOCKS

	31.12.22	31.12.21
	£	£
Finished goods	8,203	5,131
	<hr/> <hr/>	<hr/> <hr/>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other creditors	11,221	11,880

13. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Royal Hampshire Regiment Museum	275,671	(50,470)	50,000	275,201
Royal Hampshire Regiment Memorial GardenTrust	73,368	(10,691)	(50,000)	12,677
	<u>349,039</u>	<u>(61,161)</u>	<u>-</u>	<u>287,878</u>
TOTAL FUNDS	<u>349,039</u>	<u>(61,161)</u>	<u>-</u>	<u>287,878</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	30,397	(79,665)	(1,202)	(50,470)
Royal Hampshire Regiment Memorial GardenTrust	1,758	(12,449)	-	(10,691)
	<u>32,155</u>	<u>(92,114)</u>	<u>(1,202)</u>	<u>(61,161)</u>
TOTAL FUNDS	<u>32,155</u>	<u>(92,114)</u>	<u>(1,202)</u>	<u>(61,161)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
Royal Hampshire Regiment Museum	252,638	23,033	275,671
Royal Hampshire Regiment Memorial GardenTrust	89,605	(16,237)	73,368
	<u>342,243</u>	<u>6,796</u>	<u>349,039</u>
TOTAL FUNDS	<u>342,243</u>	<u>6,796</u>	<u>349,039</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	25,579	(3,012)	466	23,033
Royal Hampshire Regiment Memorial GardenTrust	2,242	(18,479)	-	(16,237)
	<u>27,821</u>	<u>(21,491)</u>	<u>466</u>	<u>6,796</u>
TOTAL FUNDS	<u>27,821</u>	<u>(21,491)</u>	<u>466</u>	<u>6,796</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Royal Hampshire Regiment Museum	252,638	(27,437)	50,000	275,201
Royal Hampshire Regiment Memorial GardenTrust	89,605	(26,928)	(50,000)	12,677
	<u>342,243</u>	<u>(54,365)</u>	<u>-</u>	<u>287,878</u>
TOTAL FUNDS	<u>342,243</u>	<u>(54,365)</u>	<u>-</u>	<u>287,878</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	55,976	(82,677)	(736)	(27,437)
Royal Hampshire Regiment Memorial GardenTrust	4,000	(30,928)	-	(26,928)
	<u>59,976</u>	<u>(113,605)</u>	<u>(736)</u>	<u>(54,365)</u>
TOTAL FUNDS	<u>59,976</u>	<u>(113,605)</u>	<u>(736)</u>	<u>(54,365)</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

Royal Hampshire Regiment Museum

Detailed Statement of Financial Activities
for the Year Ended 31st December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,430	5,960
Gift aid	-	101
Grants	4,514	-
Subscriptions	13,923	14,184
	<hr/> 25,867	<hr/> 20,245
Other trading activities		
Shop income	5,097	6,600
Research fees	1,090	953
	<hr/> 6,187	<hr/> 7,553
Investment income		
Deposit account interest	101	23
	<hr/>	<hr/>
Total incoming resources	32,155	27,821
EXPENDITURE		
Other trading activities		
Purchases	1,806	2,518
Charitable activities		
Garden maintenance	2,449	2,840
Subscriptions	20	283
Conservation and restoration	4,137	-
Display costs	1,392	-
Research and archive	1,120	-
AIM audit	1,100	-
Grants to individuals	-	639
	<hr/> 10,218	<hr/> 3,762
Support costs		
Management		
Administration costs	-	161
Share of trust costs	80,000	15,000
	<hr/> 80,000	<hr/> 15,161
Finance		
Bank charges	90	50
	<hr/>	<hr/>
Total resources expended	92,114	21,491
Net (expenditure)/income	<hr/> <hr/> (59,959)	<hr/> <hr/> 6,330

This page does not form part of the statutory financial statements