

THE ROYAL HAMPSHIRE REGIMENT MUSEUM

England & Wales · Charity number 272965

Details

Status Registered

Legal form Other

Registered 1977-03-25

Register [View on the Charity Commission register](#)

Contact

Address The Royal Hampshire Regiment Museum
Serles House
Southgate Street
Winchester
SO23 9EG

Phone 01962863658

Email museum@royalhampshireregiment.org

Website www.royalhampshireregiment.org

Activities

Objects: THE OBJECTS OF THE MUSEUM ARE:(1) TO EDUCATE THE PUBLIC AND MEMBERS OF THE SUCCESSOR REGIMENT IN THE FORMER REGIMENT'S HISTORY AND MILITARY ACCOMPLISHMENTS; AND(2) TO UPHOLD THE TRADITIONS AND PERPETUATE THE DEEDS OF THE FORMER REGIMENTBY THE PRESERVATION AND PUBLIC EXHIBITION OF THE REGIMENTAL COLLECTION CONSISTING OF DOCUMENTS, ARTEFACTS AND OTHER ITEMS CONNECTED WITH THE FORMER REGIMENT OR THE SUCCESSOR REGIMENT.

Activities: To educate the public and members of the Princess of Wales's Royal Regiment in the history of the Royal Hampshire Regiment and its military accomplishments; and to uphold the traditions and perpetuate the deeds of the Royal Hampshire Regiment by the preservation and public exhibition of the Regimental Collection consisting of documents, artefacts and other items of the Royal Hampshire Regiment.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Armed Forces/emergency Service Efficiency
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£44,940	£105,771	-	-
2023-12-31	£32,155	£92,114	-	-
2022-12-31	£32,155	£92,114	-	-
2021-12-31	£28,780	£6,042	-	-
2020-12-31	£170,726	£1,979	-	-

Trustees

Name	Role	Appointed
Amy Stone		2023-03-22
BRIG TIMOTHY ANDREW LEPEL GLASS		2020-12-08
Brig David Harrison MBE DL		2021-06-24
Col Paul Anthony Davis CBE		2020-12-08
Col Simon Aubrey Craycroft Frere-Cook MBE		2020-12-08
John Michael Curtis		2021-06-24
Lieutenant Colonel Retired Christopher Frank Warren		2020-12-08
Lt Col Stuart Joseph Nye MBE		2020-12-08
Matthew Fraser Pearce		2017-09-24

Linked charities

- THE ROYAL HAMPSHIRE REGIMENT MEMORIAL GARDEN TRUST (272965-1)

THE ROYAL HAMPSHIRE REGIMENT MUSEUM

England & Wales - Charity number 272965

Accounts



THE ROYAL HAMPSHIRE REGIMENT TRUST

Chairman – Colonel SAC Frere-Cook MBE

Secretary – Lt Col CA Bulleid

ANNUAL REPORT FOR THE CHARITIES COMMISSION **THE ROYAL HAMPSHIRE REGIMENT** **FOR THE YEAR ENDING 31ST DECEMBER 2024**

1. The Royal Hampshire Regiment Trust continues to act as the umbrella for the following charity funds:

The Royal Hampshire Regiment Museum	272965
The Royal Hampshire Regiment Welfare Fund	246902

2. The Royal Hampshire Regiment Trust - Summary

- a. Work has continued to streamline the administrative burden of the Trust during the year. The original plan was to do the necessary paperwork ourselves and apply for both charities to become Charitable Incorporated Organisations (CIOs), however it rapidly became clear that this was a major undertaking and not as easy a task as first presumed, so it was decided to employ a solicitor to do this in 2025.
- b. The 2022 lease continues to run with the Regimental Trust paying Hampshire County Council (HCC) the agreed £10,000 per annum as the Upkeep and Maintenance charge for the use of the Ground Floor of Serle's House. This sum includes an element for the provision of fuel and light; despite financial constraints on the Council, it was perceived that the cost of splitting the wiring and piping for separate meterage would not be cost effective.
- b. Lt Col CA Bulleid continues as Trust Secretary and Chief Executive on a part time basis (3 days a week); Mrs Susannah Jarvis, remains the Curator. In addition, 3 part-time assistant curators are now employed to carry out "Front of House" duties and help the Curator with ancestor research enquiries etc. Volunteers (now more lay members of the public than ex-soldiers for the first time) continued to do outstanding and essential work – especially in the Museum and Memorial Garden.
- c. The footfall by the general public, which had marginally increased post Covid Pandemic, has still not returned to pre-Covid numbers and more work will need to be done to encourage this.

3. Financial Policies

- a. Funds for the 2 charities in the Trust are accounted for separately, but all continue to contribute to core expenditure. The Transaction account continues to manage this. The Welfare Fund continues to foster 'esprit de corps' (as the Comrades' Association did before it) and Welfare Grants are also paid from this fund as had happened in the past with the Hampshire and Isle of Wight Military Aid Fund.
- b. The investments, with Newton Investment Management Ltd since 2015, have continued to produce excellent returns. Trustees believe sufficient funds need to be generated and held in reserve in order of priority to:
- (i) Support benevolence and esprit de corps for former members of the Royal Hampshire Regiment and who are in need, hardship, or distress.
 - (ii) Improve and refresh the Museum displays so that these continue to enlighten the Public about the County Regiment as well the Army today. In 2024, a revamp of the museum was started to coincide with the 80th anniversary of the D Day Landings. This was started, but for various staffing reasons was not fully completed and was rolled into 2025.
 - (iii) Insure the museum and its artefacts against unexpected disasters.
 - (iv) Maintain the Memorial Garden to a high standard.
- c. Looking ahead, Trustees project at least a further 25 years required for benevolence. For the Museum and Memorial Garden, we are looking, initially, to 2032. We assess annual running costs, using predominantly volunteers working under an experienced curatorial team, to be of the order of £80-90k a year from 2024.

4. General Policies

Risk assessment, DDA and child protection policies continue to be maintained. The Child Protection Policy forms part of our Accreditation Status. A schedule of all risks is assessed annually covering the Museum, the Memorial Garden, electrical and office equipment. A COSHH register is also maintained, including dates when inspections and risk assessments and action taken, are carried out.

5. Regimental Museum & Memorial Garden

- a. Whilst the Museum continues to subscribe to and be part of the Winchester Military Museums' group, it remains an independent body. Additionally, the Trustees continue to:
- (i) Provide education opportunities. Working with the Winchester Military Museum group, the Hampshire and Isle of Wight Military Museum Forum, Trustees offer a range of exhibits and demonstrations to encourage schools to visit. Visitor numbers were still down on pre-covid rates as tourists returned and people got back into the habit of going to public institutions; in 2024 they remained around 6,000 which were approximately the same as the 2023 figure.
 - (ii) Advertise widely and use our website to encourage visits of groups of all ages.
 - (iii) Meet requests by local organisations to provide staff and Regimental experts to lecture on military and Regimental matters.
 - (iv) Encourage esprit de corps amongst former members of the Regiment.
- b. Subscriptions via standing orders and donations for the Museum and the Memorial Garden in 2023 were:
- (i) Museum £11,700 and the Memorial Garden £1,700.
 - (ii) Donations for the Museum £7,500; Memorial Garden £620.

c. Trustees recognise the need to maintain the profile of the British Army in general and of the Royal Hampshire Regiment's successors, the Princess of Wales's Royal Regiment, in particular. To achieve this, they display a range of military publications and include a PWRR specific display.

d. Family Ancestor Research. The Museum maintains its complete archive, the contents of which are available to the general public via the museum staff. The number requests from the general public for assistance in researching ancestors connected with the Regiment has remained at around 25 per month, though there has been a reluctance from people to pay for the research. A full ancestor research report takes around 4 hours to complete and this is becoming a drain on staff time. Interest is now predominantly in WW2, with a steady flow of requests about WW1.

6. Memorial Garden

a. The Memorial Garden continues to be maintained as a place of tranquillity and is regularly visited through the year. Members of the public enjoy sitting on the benches, a sandwich lunch and time for reflection.

7. The Comrades' Association


a. On account of the demographics of the body of the Comrades' Association, there are now two very distinct groups of Comrades. The "Town Branches", which had been formed at the end of WW2 and were sustained by the National Service generation are dwindling on account of age and morbidity and a number of the Branches have now closed. The "Younger Generation" of Comrades who tended to serve in the 1970s/80s and early 90s continue to hold their annual reunion in Portsmouth in March each year, this is continuing and up to 200 Comrades attend. Communication between the two groups is either via the Branch Secretary (for the older generation) and via social media (for the younger generation).

b. As well as fostering the esprit de corps of the Regiment, welfare grants are given to ex-soldiers and their families as necessary, if in need, hardship or distress. Grants given by the Hampshire and Isle of Wight Military Aid Fund continue to be 'topped' up by the Comrades' Association Fund (for soldiers).

8. The Royal Hampshire Regiment Welfare Fund

a. Grants to soldiers continue to be given by 'The Hampshire and Isle of Wight Military Aid Fund' after a recommendation from SSAFA or the Royal British Legion. More than half of the grants in in 2024 were over £500, with many being at £1,000, but the overall number of grants remained at about 20. The cases were evenly spread between assistance for brown or white goods for home, mobility aids (eg hoists, electric scooters or beds and retraining.

b. No grant was made in 2024 to any former officer which in the past would have been made from the Princes Bowden Smith Memorial Fund, before it merged with the Comrades' Association in 2021.


Chairman of Trustees
Colonel Simon Frere-Cook MBE

22nd October 2025

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2024
for
Royal Hampshire Regiment Museum

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Royal Hampshire Regiment Museum

**Contents of the Financial Statements
for the Year Ended 31st December 2024**

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Royal Hampshire Regiment Museum

Report of the Trustees for the Year Ended 31st December 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Museum are to:

1. Educate the public and members of the successor Regiment (the Princess of Wales's Royal Regiment (PWRR)) in the history of the Royal Hampshire Regiment and its military accomplishments.
2. To uphold the traditions and perpetuate the deeds of the Royal Hampshire Regiment.

The Museum will achieve this by the preservation and public exhibition of the Regimental Collection consisting of documents, artefacts, and other items connected with the Royal Hampshire Regiment or the Princess of Wales's Royal Regiment.

The object of the Memorial Garden Trust is the upkeep, maintenance and management and provision to the public of the Garden of Remembrance known as The Royal Hampshire Regiment Memorial Garden for the following purpose:

1. The scattering of ashes of former members of the Royal Hampshire Regiment.
2. A quiet place to hold Services for Remembrance and Reunion for Members of the Comrades' Association and other appropriate Regimental Associations throughout the year as required.
3. A quiet place for contemplation by the Public and former members of the Royal Hampshire Regiment alike.

Significant activities

Trustees voted for a programme of refurbishment in the World War 2 room, involving removing some of the old display cases and the badly scratched glass and replacing them with not only bespoke cases but also with extra cases. This has been a great success, and we are now able to show off some of the interesting artefacts that haven't before been able to fit into the theme of other displays. In addition, a number of the walls, which had in fact been boarded in picture windows, have now had the old plywood covers replace and have been insulated (which they weren't before) and more securely boxed in. This is considerably better for the conservation of the items being displayed on the other side of the window.

Two of the part time assistants who had been working for a couple of years have now moved on and two replacements were recruited and employed. The significance factor is that one is now contracted to work on a Saturday in addition to his other 2 days, which has solved the issue of a decreasing number of volunteers willing to open the museum up at weekends. Otherwise, Mrs Susannah Jarvis continues to curate the museum and Lt Col Bulleid, only has responsibility for the finance as well as the Comrades and Welfare side of the Regimental Trust.

The Memorial Garden continues to be maintained as a place of tranquillity and reflection. The red roses, which had been installed 3 years ago are not doing well and are under review before being sorted out and the variety being changed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a scheme dated 1st April 2003 including a uniting direction, linked to the Royal Hampshire Regiment Comrades' Association (246902), The Royal Hampshire Regiment Memorial Garden Trust (275653) and Miss Princep's Bowden-Smith Memorial Fund (253997) and constitutes an unincorporated charity. On 8th December 2020 The Royal Hampshire Regiment Memorial Garden Trust became linked to this charity as one reporting unit.

Royal Hampshire Regiment Museum

Report of the Trustees
for the Year Ended 31st December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees' Powers

In addition to any other powers which they have, the Trustees may exercise the following powers:

1. In furtherance of the objects of the charities:

- a. Power to delegate the performance of any act, including the exercise of any power or discretion to a committee consisting of any two or more of the Trustees. (The Trustees must exercise reasonable supervision over the committee and the committee must promptly report their acts and proceedings to the Trustees).
- b. Power to make rules and regulations consistent with the Scheme for the management of the charities.
- c. Power to co-operate with other charities, voluntary bodies and state authorities. The Trustees may exchange information and advice with them
- d. Power to ensure against Public Liability and, if appropriate, employers' liability, and to insure the buildings of the charity to their full value against fire and all other usual risks (except to the extent that the buildings are insured against any of these risks by a tenant).
- e. Power to appoint staff (who must not be Trustees) and pay them reasonable remuneration, including pension provision for them and their dependents.
- f. Power to acquire or hire property and to maintain and equip it for use for the purposes of the charities.
- g. Power to raise funds and to invite and receive contributions provided that in raising funds the Trustees must not undertake any substantial permanent trading activities and must conform to any relevant requirements of the law

2. In furtherance of the objects of the Museum:

- a. Power to conserve, restore, repair, re-construct and preserve objects in the Regimental Collection
- b. Power to exhibit the Regimental Collection in a museum or museums or such other public places as the Trustees may decide
- c. Power to acquire items for the Regimental Collection for public exhibition.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272965

Principal address

Serle's House
Southgate Street
Winchester
Hampshire
SO23 9EG

Trustees

Col SAC Frere-Cook MBE
Lt Col CF Warren OBE
Brig TAL Glass
Brig DA Harrison MBE DL
Col PA Davis CBE
Lt Col SJ Nye MBE
Maj MF Pearce
Capt JM Curtis
Ms AE Stone

Chairman

Secretary

Lt Col CA Bulleid

Royal Hampshire Regiment Museum

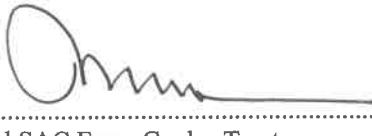
Report of the Trustees
for the Year Ended 31st December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Approved by order of the board of trustees on18 June 2025..... and signed on its behalf by:

 for

.....
Col SAC Frere-Cook - Trustee

**Independent Examiner's Report to the Trustees of
Royal Hampshire Regiment Museum**

Independent examiner's report to the trustees of Royal Hampshire Regiment Museum

I report to the charity trustees on my examination of the accounts of Royal Hampshire Regiment Museum (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Wheeler FCA

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 11 August 2025

Royal Hampshire Regiment Museum

Statement of Financial Activities
for the Year Ended 31st December 2024

				31.12.24	31.12.23
		Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,921	2,323	33,244	29,782
Other trading activities	3	11,308	-	11,308	10,535
Investment income	4	<u>388</u>	<u>-</u>	<u>388</u>	<u>1,168</u>
Total		<u>42,617</u>	<u>2,323</u>	<u>44,940</u>	<u>41,485</u>
 EXPENDITURE ON					
Raising funds		2,871	-	2,871	2,268
Charitable activities	5				
Museum support		100,448	-	100,448	26,188
Garden support		2,452	-	2,452	2,050
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>58,010</u>
Total		<u>105,771</u>	<u>-</u>	<u>105,771</u>	<u>88,516</u>
 Net gains on investments		<u>14,875</u>	<u>-</u>	<u>14,875</u>	<u>9,257</u>
 NET INCOME/(EXPENDITURE)		(48,279)	2,323	(45,956)	(37,774)
 RECONCILIATION OF FUNDS					
Total funds brought forward		247,194	2,910	250,104	287,878
 TOTAL FUNDS CARRIED FORWARD		<u>198,915</u>	<u>5,233</u>	<u>204,148</u>	<u>250,104</u>


The notes form part of these financial statements

Royal Hampshire Regiment Museum

Balance Sheet
31st December 2024

				31.12.24	31.12.23
		Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
	Notes				
FIXED ASSETS					
Investments	8	163,396	-	163,396	148,521
CURRENT ASSETS					
Stocks	9	6,983	-	6,983	7,363
Debtors	10	957	-	957	4,632
Cash at bank and in hand		<u>29,907</u>	<u>14,128</u>	<u>44,035</u>	<u>100,810</u>
		37,847	14,128	51,975	112,805
CREDITORS					
Amounts falling due within one year	11	(2,328)	(8,895)	(11,223)	(11,222)
NET CURRENT ASSETS		<u>35,519</u>	<u>5,233</u>	<u>40,752</u>	<u>101,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>198,915</u>	<u>5,233</u>	<u>204,148</u>	<u>250,104</u>
NET ASSETS		<u>198,915</u>	<u>5,233</u>	<u>204,148</u>	<u>250,104</u>
FUNDS	12				
Unrestricted funds				<u>204,148</u>	<u>250,104</u>
TOTAL FUNDS				<u>204,148</u>	<u>250,104</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 June 2025 and were signed on its behalf by:


.....
SAC Frere-Cook - Trustee

Royal Hampshire Regiment Museum

Notes to the Financial Statements for the Year Ended 31st December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	12,449	9,896
Gift aid	7,088	6,570
Subscriptions	13,364	13,264
Sundry income	<u>343</u>	<u>52</u>
	<u>33,244</u>	<u>29,782</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Shop income	10,142	9,145
Research fees	<u>1,166</u>	<u>1,390</u>
	<u>11,308</u>	<u>10,535</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>388</u>	<u>1,168</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Museum support	42,148	58,300	100,448
Garden support	<u>2,452</u>	-	<u>2,452</u>
	<u>44,600</u>	<u>58,300</u>	<u>102,900</u>

6. SUPPORT COSTS

	Management £	Finance £	Totals £
Museum support	<u>58,250</u>	<u>50</u>	<u>58,300</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2024	148,521
Additions	20,000
Disposals	(20,000)
Revaluations	<u>14,875</u>
At 31st December 2024	<u>163,396</u>
NET BOOK VALUE	
At 31st December 2024	<u>163,396</u>
At 31st December 2023	<u>148,521</u>

There were no investment assets outside the UK.

Investments are managed by BNY Mellon Fund Managers Limited and held in the Newton Growth and Income Fund for Charities.

The historic cost of these investments is £140,000; revaluation to date £23,396.

9. STOCKS

	31.12.24 £	31.12.23 £
Finished goods	<u>6,983</u>	<u>7,363</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Prepayments	<u>957</u>	<u>4,632</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other creditors	<u>11,223</u>	<u>11,222</u>

12. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Royal Hampshire Regiment Museum	247,194	(48,279)	198,915
Royal Hampshire Regiment Memorial Garden Trust	<u>2,910</u>	<u>2,323</u>	<u>5,233</u>
	<u>250,104</u>	<u>(45,956)</u>	<u>204,148</u>
TOTAL FUNDS	<u>250,104</u>	<u>(45,956)</u>	<u>204,148</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	42,617	(105,771)	14,875	(48,279)
Royal Hampshire Regiment Memorial Garden Trust	<u>2,323</u>	<u>-</u>	<u>-</u>	<u>2,323</u>
	<u>44,940</u>	<u>(105,771)</u>	<u>14,875</u>	<u>(45,956)</u>
TOTAL FUNDS	<u>44,940</u>	<u>(105,771)</u>	<u>14,875</u>	<u>(45,956)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
Royal Hampshire Regiment Museum	275,201	(28,007)	247,194
Royal Hampshire Regiment Memorial Garden Trust	<u>12,677</u>	<u>(9,767)</u>	<u>2,910</u>
	<u>287,878</u>	<u>(37,774)</u>	<u>250,104</u>
TOTAL FUNDS	<u>287,878</u>	<u>(37,774)</u>	<u>250,104</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	39,202	(76,466)	9,257	(28,007)
Royal Hampshire Regiment Memorial Garden Trust	<u>2,283</u>	<u>(12,050)</u>	<u>-</u>	<u>(9,767)</u>
	<u>41,485</u>	<u>(88,516)</u>	<u>9,257</u>	<u>(37,774)</u>
TOTAL FUNDS	<u>41,485</u>	<u>(88,516)</u>	<u>9,257</u>	<u>(37,774)</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Royal Hampshire Regiment Museum	275,201	(76,286)	198,915
Royal Hampshire Regiment Memorial Garden Trust	<u>12,677</u>	<u>(7,444)</u>	<u>5,233</u>
	<u>287,878</u>	<u>(83,730)</u>	<u>204,148</u>
TOTAL FUNDS	<u>287,878</u>	<u>(83,730)</u>	<u>204,148</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	81,819	(182,237)	24,132	(76,286)
Royal Hampshire Regiment Memorial Garden Trust	<u>4,606</u>	<u>(12,050)</u>	-	<u>(7,444)</u>
	<u>86,425</u>	<u>(194,287)</u>	<u>24,132</u>	<u>(83,730)</u>
TOTAL FUNDS	<u>86,425</u>	<u>(194,287)</u>	<u>24,132</u>	<u>(83,730)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

Royal Hampshire Regiment Museum

Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,449	9,896
Gift aid	7,088	6,570
Subscriptions	13,364	13,264
Sundry income	<u>343</u>	<u>52</u>
	33,244	29,782
Other trading activities		
Shop income	10,142	9,145
Research fees	<u>1,166</u>	<u>1,390</u>
	11,308	10,535
Investment income		
Deposit account interest	<u>388</u>	<u>1,168</u>
Total incoming resources	44,940	41,485
EXPENDITURE		
Other trading activities		
Purchases	2,871	2,268
Charitable activities		
Rent	2,500	7,500
Rates and water	2,008	4,341
Insurance	3,250	2,283
Garden maintenance	2,452	2,050
Subscriptions	807	686
Conservation and restoration	325	-
Display costs	26,448	9,460
Research and archive	2,068	1,677
Volunteers' expenses	105	83
Museum acquisitions	4,637	-
Repairs and maintenance	<u>-</u>	<u>158</u>
	44,600	28,238
Support costs		
Management		
Share of trust costs	58,250	58,000
Finance		
Bank charges	<u>50</u>	<u>10</u>
Total resources expended	<u>105,771</u>	<u>88,516</u>
Net expenditure	<u>(60,831)</u>	<u>(47,031)</u>

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2024
for
Royal Hampshire Regiment Museum

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Royal Hampshire Regiment Museum

**Contents of the Financial Statements
for the Year Ended 31st December 2024**

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Statement of Financial Activities	5
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Royal Hampshire Regiment Museum

Report of the Trustees for the Year Ended 31st December 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Museum are to:

1. Educate the public and members of the successor Regiment (the Princess of Wales's Royal Regiment (PWRR)) in the history of the Royal Hampshire Regiment and its military accomplishments.
2. To uphold the traditions and perpetuate the deeds of the Royal Hampshire Regiment.

The Museum will achieve this by the preservation and public exhibition of the Regimental Collection consisting of documents, artefacts, and other items connected with the Royal Hampshire Regiment or the Princess of Wales's Royal Regiment.

The object of the Memorial Garden Trust is the upkeep, maintenance and management and provision to the public of the Garden of Remembrance known as The Royal Hampshire Regiment Memorial Garden for the following purpose:

1. The scattering of ashes of former members of the Royal Hampshire Regiment.
2. A quiet place to hold Services for Remembrance and Reunion for Members of the Comrades' Association and other appropriate Regimental Associations throughout the year as required.
3. A quiet place for contemplation by the Public and former members of the Royal Hampshire Regiment alike.

Significant activities

Trustees voted for a programme of refurbishment in the World War 2 room, involving removing some of the old display cases and the badly scratched glass and replacing them with not only bespoke cases but also with extra cases. This has been a great success, and we are now able to show off some of the interesting artefacts that haven't before been able to fit into the theme of other displays. In addition, a number of the walls, which had in fact been boarded in picture windows, have now had the old plywood covers replace and have been insulated (which they weren't before) and more securely boxed in. This is considerably better for the conservation of the items being displayed on the other side of the window.

Two of the part time assistants who had been working for a couple of years have now moved on and two replacements were recruited and employed. The significance factor is that one is now contracted to work on a Saturday in addition to his other 2 days, which has solved the issue of a decreasing number of volunteers willing to open the museum up at weekends. Otherwise, Mrs Susannah Jarvis continues to curate the museum and Lt Col Bulleid, only has responsibility for the finance as well as the Comrades and Welfare side of the Regimental Trust.

The Memorial Garden continues to be maintained as a place of tranquillity and reflection. The red roses, which had been installed 3 years ago are not doing well and are under review before being sorted out and the variety being changed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a scheme dated 1st April 2003 including a uniting direction, linked to the Royal Hampshire Regiment Comrades' Association (246902), The Royal Hampshire Regiment Memorial Garden Trust (275653) and Miss Princep's Bowden-Smith Memorial Fund (253997) and constitutes an unincorporated charity. On 8th December 2020 The Royal Hampshire Regiment Memorial Garden Trust became linked to this charity as one reporting unit.

Royal Hampshire Regiment Museum

Report of the Trustees
for the Year Ended 31st December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees' Powers

In addition to any other powers which they have, the Trustees may exercise the following powers:

1. In furtherance of the objects of the charities:

- a. Power to delegate the performance of any act, including the exercise of any power or discretion to a committee consisting of any two or more of the Trustees. (The Trustees must exercise reasonable supervision over the committee and the committee must promptly report their acts and proceedings to the Trustees).
- b. Power to make rules and regulations consistent with the Scheme for the management of the charities.
- c. Power to co-operate with other charities, voluntary bodies and stator authorities. The Trustees may exchange information and advice with them
- d. Power to ensure against Public Liability and, if appropriate, employers' liability, and to insure the buildings of the charity to their full value against fire and all other usual risks (except to the extent that the buildings are insured against any of these risks by a tenant).
- e. Power to appoint staff (who must not be Trustees) and pay them reasonable remuneration, including pension provision for them and their dependents.
- f. Power to acquire or hire property and to maintain and equip it for use for the purposes of the charities.
- g. Power to raise funds and to invite and receive contributions provided that in raising funds the Trustees must not undertake any substantial permanent trading activities and must conform to any relevant requirements of the law

2. In furtherance of the objects of the Museum:

- a. Power to conserve, restore, repair, re-construct and preserve objects in the Regimental Collection
- b. Power to exhibit the Regimental Collection in a museum or museums or such other public places as the Trustees may decide
- c. Power to acquire items for the Regimental Collection for public exhibition.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272965

Principal address

Serle's House
Southgate Street
Winchester
Hampshire
SO23 9EG

Trustees

Col SAC Frere-Cook MBE
Lt Col CF Warren OBE
Brig TAL Glass
Brig DA Harrison MBE DL
Col PA Davis CBE
Lt Col SJ Nye MBE
Maj MF Pearce
Capt JM Curtis
Ms AE Stone

Chairman

Secretary

Lt Col CA Bulleid

Royal Hampshire Regiment Museum

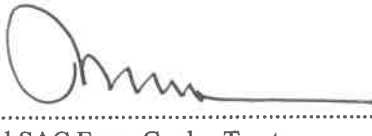
Report of the Trustees
for the Year Ended 31st December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Approved by order of the board of trustees on18 June 2025..... and signed on its behalf by:

 for

.....
Col SAC Frere-Cook - Trustee

**Independent Examiner's Report to the Trustees of
Royal Hampshire Regiment Museum**

Independent examiner's report to the trustees of Royal Hampshire Regiment Museum

I report to the charity trustees on my examination of the accounts of Royal Hampshire Regiment Museum (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Wheeler FCA

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 11 August 2025

Royal Hampshire Regiment Museum

Statement of Financial Activities
for the Year Ended 31st December 2024

				31.12.24	31.12.23
		Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,921	2,323	33,244	29,782
Other trading activities	3	11,308	-	11,308	10,535
Investment income	4	<u>388</u>	<u>-</u>	<u>388</u>	<u>1,168</u>
Total		<u>42,617</u>	<u>2,323</u>	<u>44,940</u>	<u>41,485</u>
 EXPENDITURE ON					
Raising funds		2,871	-	2,871	2,268
Charitable activities	5				
Museum support		100,448	-	100,448	26,188
Garden support		2,452	-	2,452	2,050
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>58,010</u>
Total		<u>105,771</u>	<u>-</u>	<u>105,771</u>	<u>88,516</u>
 Net gains on investments		<u>14,875</u>	<u>-</u>	<u>14,875</u>	<u>9,257</u>
 NET INCOME/(EXPENDITURE)		(48,279)	2,323	(45,956)	(37,774)
 RECONCILIATION OF FUNDS					
Total funds brought forward		247,194	2,910	250,104	287,878
 TOTAL FUNDS CARRIED FORWARD		<u>198,915</u>	<u>5,233</u>	<u>204,148</u>	<u>250,104</u>


The notes form part of these financial statements

Royal Hampshire Regiment Museum

Balance Sheet
31st December 2024

				31.12.24	31.12.23
		Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
	Notes				
FIXED ASSETS					
Investments	8	163,396	-	163,396	148,521
CURRENT ASSETS					
Stocks	9	6,983	-	6,983	7,363
Debtors	10	957	-	957	4,632
Cash at bank and in hand		<u>29,907</u>	<u>14,128</u>	<u>44,035</u>	<u>100,810</u>
		37,847	14,128	51,975	112,805
CREDITORS					
Amounts falling due within one year	11	(2,328)	(8,895)	(11,223)	(11,222)
NET CURRENT ASSETS		<u>35,519</u>	<u>5,233</u>	<u>40,752</u>	<u>101,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>198,915</u>	<u>5,233</u>	<u>204,148</u>	<u>250,104</u>
NET ASSETS		<u>198,915</u>	<u>5,233</u>	<u>204,148</u>	<u>250,104</u>
FUNDS	12				
Unrestricted funds				<u>204,148</u>	<u>250,104</u>
TOTAL FUNDS				<u>204,148</u>	<u>250,104</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 June 2025 and were signed on its behalf by:


.....
SAC Frere-Cook - Trustee

Royal Hampshire Regiment Museum

Notes to the Financial Statements
for the Year Ended 31st December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	12,449	9,896
Gift aid	7,088	6,570
Subscriptions	13,364	13,264
Sundry income	<u>343</u>	<u>52</u>
	<u>33,244</u>	<u>29,782</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Shop income	10,142	9,145
Research fees	<u>1,166</u>	<u>1,390</u>
	<u>11,308</u>	<u>10,535</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>388</u>	<u>1,168</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Museum support	42,148	58,300	100,448
Garden support	<u>2,452</u>	-	<u>2,452</u>
	<u>44,600</u>	<u>58,300</u>	<u>102,900</u>

6. SUPPORT COSTS

	Management £	Finance £	Totals £
Museum support	<u>58,250</u>	<u>50</u>	<u>58,300</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2024	148,521
Additions	20,000
Disposals	(20,000)
Revaluations	<u>14,875</u>
At 31st December 2024	<u>163,396</u>
NET BOOK VALUE	
At 31st December 2024	<u>163,396</u>
At 31st December 2023	<u>148,521</u>

There were no investment assets outside the UK.

Investments are managed by BNY Mellon Fund Managers Limited and held in the Newton Growth and Income Fund for Charities.

The historic cost of these investments is £140,000; revaluation to date £23,396.

9. STOCKS

	31.12.24 £	31.12.23 £
Finished goods	<u>6,983</u>	<u>7,363</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Prepayments	<u>957</u>	<u>4,632</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other creditors	<u>11,223</u>	<u>11,222</u>

12. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Royal Hampshire Regiment Museum	247,194	(48,279)	198,915
Royal Hampshire Regiment Memorial Garden Trust	<u>2,910</u>	<u>2,323</u>	<u>5,233</u>
	<u>250,104</u>	<u>(45,956)</u>	<u>204,148</u>
TOTAL FUNDS	<u>250,104</u>	<u>(45,956)</u>	<u>204,148</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	42,617	(105,771)	14,875	(48,279)
Royal Hampshire Regiment Memorial Garden Trust	<u>2,323</u>	<u>-</u>	<u>-</u>	<u>2,323</u>
	<u>44,940</u>	<u>(105,771)</u>	<u>14,875</u>	<u>(45,956)</u>
TOTAL FUNDS	<u>44,940</u>	<u>(105,771)</u>	<u>14,875</u>	<u>(45,956)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
Royal Hampshire Regiment Museum	275,201	(28,007)	247,194
Royal Hampshire Regiment Memorial Garden Trust	<u>12,677</u>	<u>(9,767)</u>	<u>2,910</u>
	<u>287,878</u>	<u>(37,774)</u>	<u>250,104</u>
TOTAL FUNDS	<u>287,878</u>	<u>(37,774)</u>	<u>250,104</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	39,202	(76,466)	9,257	(28,007)
Royal Hampshire Regiment Memorial Garden Trust	<u>2,283</u>	<u>(12,050)</u>	<u>-</u>	<u>(9,767)</u>
	<u>41,485</u>	<u>(88,516)</u>	<u>9,257</u>	<u>(37,774)</u>
TOTAL FUNDS	<u>41,485</u>	<u>(88,516)</u>	<u>9,257</u>	<u>(37,774)</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Royal Hampshire Regiment Museum	275,201	(76,286)	198,915
Royal Hampshire Regiment Memorial Garden Trust	<u>12,677</u>	<u>(7,444)</u>	<u>5,233</u>
	<u>287,878</u>	<u>(83,730)</u>	<u>204,148</u>
TOTAL FUNDS	<u>287,878</u>	<u>(83,730)</u>	<u>204,148</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	81,819	(182,237)	24,132	(76,286)
Royal Hampshire Regiment Memorial Garden Trust	<u>4,606</u>	<u>(12,050)</u>	-	<u>(7,444)</u>
	<u>86,425</u>	<u>(194,287)</u>	<u>24,132</u>	<u>(83,730)</u>
TOTAL FUNDS	<u>86,425</u>	<u>(194,287)</u>	<u>24,132</u>	<u>(83,730)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

Royal Hampshire Regiment Museum

Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,449	9,896
Gift aid	7,088	6,570
Subscriptions	13,364	13,264
Sundry income	<u>343</u>	<u>52</u>
	33,244	29,782
Other trading activities		
Shop income	10,142	9,145
Research fees	<u>1,166</u>	<u>1,390</u>
	11,308	10,535
Investment income		
Deposit account interest	<u>388</u>	<u>1,168</u>
Total incoming resources	44,940	41,485
EXPENDITURE		
Other trading activities		
Purchases	2,871	2,268
Charitable activities		
Rent	2,500	7,500
Rates and water	2,008	4,341
Insurance	3,250	2,283
Garden maintenance	2,452	2,050
Subscriptions	807	686
Conservation and restoration	325	-
Display costs	26,448	9,460
Research and archive	2,068	1,677
Volunteers' expenses	105	83
Museum acquisitions	4,637	-
Repairs and maintenance	<u>-</u>	<u>158</u>
	44,600	28,238
Support costs		
Management		
Share of trust costs	58,250	58,000
Finance		
Bank charges	<u>50</u>	<u>10</u>
Total resources expended	<u>105,771</u>	<u>88,516</u>
Net expenditure	<u>(60,831)</u>	<u>(47,031)</u>

This page does not form part of the statutory financial statements

THE ROYAL HAMPSHIRE REGIMENT MUSEUM

England & Wales - Charity number 272965

Accounts



THE ROYAL HAMPSHIRE REGIMENT TRUST

Chairman – Colonel SAC Frere-Cook MBE

Secretary – Lt Col CA Bulleid

ANNUAL REPORT FOR THE CHARITIES COMMISSION

THE ROYAL HAMPSHIRE REGIMENT

FOR THE YEAR ENDING 31ST DECEMBER 2023

1. The Royal Hampshire Regiment Trust continues to act as the umbrella for the following charity funds:

The Royal Hampshire Regiment Museum	272965
The Royal Hampshire Regiment Welfare Fund	246902

2. The Royal Hampshire Regiment Trust - Summary

- a. Since the reorganisation of the Regimental Trust at the beginning of 2022, the administrative burden, which the reorganisation was supposed to be eased, has only marginally improved on account of the various charities needing to be linked rather than amalgamated. It has therefore been decided by Trustees that work should be undertaken in 2024 to apply for both principal charities should become Charitable Incorporated Organisations (CIOs).
- b. The 2022 lease continues to run with the Regimental Trust paying Hampshire County Council (HCC) the agreed £10,000 per annum as the Upkeep and Maintenance charge for the use of the Ground Floor of Serle's House. This sum includes an element for the provision of fuel and light; despite financial constraints on the Council, it was perceived that the cost of splitting the wiring and piping for separate meterage would not be cost effective.
- b. Lt Col CA Bulleid continues as Trust Secretary and Chief Executive on a part time basis (3 days a week); Mrs Susannah Jarvis, remains the Curator. In addition, 3 part-time assistant curators are now employed to carry out "Front of House" duties and help the Curator with ancestor research enquiries etc. Volunteers (now more lay members of the public than ex-soldiers for the first time) continued to do outstanding and essential work – especially in the Museum and Memorial Garden.
- c. The footfall by the general public, which had marginally increased post Covid Pandemic, has still not returned to pre-Covid numbers and more work will need to be done to encourage this.

3. Financial Policies

- a. Funds for the 2 charities in the Trust are accounted for separately, but all continue to contribute to core expenditure. The Transaction account continues to manage this. The Welfare Fund continues to foster 'esprit de corps' (as the Comrades' Association did before it) and Welfare Grants are also paid from this fund as had happened in the past with the Hampshire and Isle of Wight Military Aid Fund.
- b. The investments, with Newton Investment Management Ltd since 2015, have continued to produce excellent returns. Trustees believe sufficient funds need to be generated and held in reserve in order of priority to:
- (i) Support benevolence and esprit de corps for former members of the Royal Hampshire Regiment and who are in need, hardship, or distress.
 - (ii) Improve and refresh the Museum displays so that these continue to enlighten the Public about the County Regiment as well the Army today. It was agreed that as the last major refurbishment of the museum was carried out in 2014, another revamp should be undertaken for 2024, to coincide with the 80th anniversary of the D Day Landings.
 - (iii) Insure the museum and its artefacts against unexpected disasters.
 - (iv) Maintain the Memorial Garden to a high standard.
- c. Looking ahead, Trustees project at least a further 25 years required for benevolence. For the Museum and Memorial Garden, we are looking, initially, to 2032. We assess annual running costs, using predominantly volunteers working under an experienced curatorial team, to be of the order of £70-80k a year from 2023.

4. General Policies

Risk assessment, DDA and child protection policies continue to be maintained. The Child Protection Policy forms part of our Accreditation Status. A schedule of all risks is assessed annually covering the Museum, the Memorial Garden, electrical and office equipment. A COSHH register is also maintained, including dates when inspections and risk assessments and action taken, are carried out.

5. Regimental Museum & Memorial Garden

- a. Whilst the Museum continues to subscribe to and be part of the Winchester Military Museums' group, it remains an independent body. Additionally, the Trustees continue to:
- (i) Provide education opportunities. Working with the Winchester Military Museum group, the Hampshire and Isle of Wight Military Museum Forum, Trustees offer a range of exhibits and demonstrations to encourage schools to visit. Visitor numbers were still down on pre-covid rates as tourists returned and people got back into the habit of going to public institutions; in 2023 they were around 6,000 which were approximately 1,000 up on the 2022 figure.
 - (ii) Advertise widely and use our website to encourage visits of groups of all ages.
 - (iii) Meet requests by local organisations to provide staff and Regimental experts to lecture on military and Regimental matters.
 - (iv) Encourage esprit de corps amongst former members of the Regiment.
- b. Subscriptions via standing orders and donations for the Museum and the Memorial Garden in 2023 were:
- (i) Museum £11,700 and the Memorial Garden £1,500.
 - (ii) Donations for the Museum £9,100; Memorial Garden £725.

c. Trustees recognise the need to maintain the profile of the British Army in general and of the Royal Hampshire Regiment's successors, the Princess of Wales's Royal Regiment, in particular. To achieve this, they display a range of military publications and include a PWRR specific display.

d. Family Ancestor Research. The Museum maintains its complete archive, the contents of which are available to the general public. The number of paid for commissions from the public for assistance in researching ancestors connected with the Regiment has remained at around 25 per month, such is the interest that has been generated particularly by WW1 but increasingly WW2.

6. Memorial Garden

a. The Memorial Garden continues to be maintained as a place of tranquillity and is regularly visited through the year. Members of the public enjoy sitting on the benches, a sandwich lunch and time for reflection.

7. The Comrades' Association

a. On account of the demographics of the body of the Comrades' Association, there are now two very distinct groups of Comrades. The "Town Branches", which had been formed at the end of WW2 and were sustained by the National Service generation are dwindling on account of age and morbidity and a number of the Branches have now closed. The "Younger Generation" of Comrades who tended to serve in the 1970s/80s and early 90s continue to hold their annual reunion in Portsmouth in March each year, this is continuing and up to 200 Comrades attend. Communication between the two groups is either via the Branch Secretary (for the older generation) and via social media (for the younger generation).

b. As well as fostering the esprit de corps of the Regiment, welfare grants are given to ex-soldiers and their families as necessary, if in need, hardship or distress. Grants given by the Hampshire and Isle of Wight Military Aid Fund continue to be 'topped' up by the Comrades' Association Fund (for soldiers).

8. The Royal Hampshire Regiment Welfare Fund

a. Grants to soldiers continue to be given by 'The Hampshire and Isle of Wight Military Aid Fund' after a recommendation from SSAFA or the Royal British Legion. More than half of the grants in 2023 were over £500, with many being at £1,000, but the overall number of grants remained at about 20. The cases were evenly spread between assistance for brown or white goods for home, mobility aids (eg hoists, electric scooters or beds and retraining).

b. No grant was made in 2023 to any former officer which in the past would have been made from the Princeps Bowden Smith Memorial Fund, before it merged with the Comrades' Association in 2021.

Chairman of Trustees
Colonel Simon Frere-Cook MBE

11th October 2024

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2023
for
Royal Hampshire Regiment Museum

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Royal Hampshire Regiment Museum

**Contents of the Financial Statements
for the Year Ended 31st December 2023**

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Royal Hampshire Regiment Museum

Report of the Trustees for the Year Ended 31st December 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Museum are to:

1. Educate the public and members of the successor Regiment (the Princess of Wales's Royal Regiment (PWRR)) in the history of the Royal Hampshire Regiment and its military accomplishments.
2. To uphold the traditions and perpetuate the deeds of the Royal Hampshire Regiment.

The Museum will achieve this by the preservation and public exhibition of the Regimental Collection consisting of documents, artefacts, and other items connected with the Royal Hampshire Regiment or the Princess of Wales's Royal Regiment.

The object of the Memorial Garden Trust is the upkeep, maintenance and management and provision to the public of the Garden of Remembrance known as The Royal Hampshire Regiment Memorial Garden for the following purpose:

1. The scattering of ashes of former members of the Royal Hampshire Regiment.
2. A quiet place to hold Services for Remembrance and Reunion for Members of the Comrades' Association and other appropriate Regimental Associations throughout the year as required.
3. A quiet place for contemplation by the Public and former members of the Royal Hampshire Regiment alike.

Significant activities

It had become obvious that although a significant number of Trustees were part of the "Museum sub-Committee", none were museum professionals and so the support that was being given to the Curator was limited. After a short recruiting campaign, Ms Amy Stone joined the team in March and has already proved to be a very valuable addition to the team. As the curator of Eton College collection and a small museum in Surrey, she brings much needed knowledge and authority with her.

We continue to pay Hampshire County Council (HCC) £10,000 a year for our share of the 'upkeep and maintenance' of Serle's House; this, along with the 3 assistant curators and the fact that Winchester City Council (WCC) has started to raise a charge for our portion of Business Rates has proved to be an increasing drain on our cash holdings.

With 2024 being the 80th anniversary of D Day, preparation and planning got underway, and it was felt that this would probably be the last major refurbishment of the museum.

Brig Tim Glass, who has been chairman for nearly 12 years stood down at the end of the year, with Simon Frere-Cook stepping up to the position. Tim will remain a Trustee and will continue to head the Finance sub-Committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a scheme dated 1st April 2003 including a uniting direction, linked to the Royal Hampshire Regiment Comrades' Association (246902), The Royal Hampshire Regiment Memorial Garden Trust (275653) and Miss Princeps Bowden-Smith Memorial Fund (253997) and constitutes an unincorporated charity. On 8th December 2020 The Royal Hampshire Regiment Memorial Garden Trust became linked to this charity as one reporting unit.

Royal Hampshire Regiment Museum

Report of the Trustees
for the Year Ended 31st December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees' Powers

In addition to any other powers which they have, the Trustees may exercise the following powers:

1. In furtherance of the objects of the charities:

- a. Power to delegate the performance of any act, including the exercise of any power or discretion to a committee consisting of any two or more of the Trustees. (The Trustees must exercise reasonable supervision over the committee and the committee must promptly report their acts and proceedings to the Trustees).
- b. Power to make rules and regulations consistent with the Scheme for the management of the charities.
- c. Power to co-operate with other charities, voluntary bodies and stator authorities. The Trustees may exchange information and advice with them
- d. Power to ensure against Public Liability and, if appropriate, employers' liability, and to insure the buildings of the charity to their full value against fire and all other usual risks (except to the extent that the buildings are insured against any of these risks by a tenant).
- e. Power to appoint staff (who must not be Trustees) and pay them reasonable remuneration, including pension provision for them and their dependents.
- f. Power to acquire or hire property and to maintain and equip it for use for the purposes of the charities.
- g. Power to raise funds and to invite and receive contributions provided that in raising funds the Trustees must not undertake any substantial permanent trading activities and must conform to any relevant requirements of the law

2. In furtherance of the objects of the Museum:

- a. Power to conserve, restore, repair, re-construct and preserve objects in the Regimental Collection
- b. Power to exhibit the Regimental Collection in a museum or museums or such other public places as the Trustees may decide
- c. Power to acquire items for the Regimental Collection for public exhibition.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272965

Principal address

Serle's House
Southgate Street
Winchester
Hampshire
SO23 9EG

Trustees

Brig TAL Glass	Chairman
Brig DA Harrison MBE JP DL	
Col PA Davis CBE	
Col SAC Frere-Cook MBE	
Lt Col SJ Nye MBE	
Lt Col CF Warren	
Maj MF Pearce	
Capt JM Curtis	
Mr C Jary	retired Oct 23
Ms AE Stone	From Mar 23

Secretary

Lt Col CA Bulleid

Royal Hampshire Regiment Museum

Report of the Trustees
for the Year Ended 31st December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Approved by order of the board of trustees on 3rd July 2024 and signed on its behalf by:


.....
Trustee

**Independent Examiner's Report to the Trustees of
Royal Hampshire Regiment Museum**

Independent examiner's report to the trustees of Royal Hampshire Regiment Museum

I report to the charity trustees on my examination of the accounts of Royal Hampshire Regiment Museum (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Wheeler FCA

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 29 JULY 2024

Royal Hampshire Regiment Museum

Statement of Financial Activities
for the Year Ended 31st December 2023

				31.12.23	31.12.22
	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,499	2,283	29,782	25,867
Other trading activities	3	10,535	-	10,535	6,187
Investment income	4	<u>1,168</u>	<u>-</u>	<u>1,168</u>	<u>101</u>
Total		<u>39,202</u>	<u>2,283</u>	<u>41,485</u>	<u>32,155</u>
EXPENDITURE ON					
Raising funds		2,268	-	2,268	1,806
Charitable activities	5				
Museum support		26,188	-	26,188	7,859
Garden support		-	2,050	2,050	2,449
Other		<u>48,010</u>	<u>10,000</u>	<u>58,010</u>	<u>80,000</u>
Total		<u>76,466</u>	<u>12,050</u>	<u>88,516</u>	<u>92,114</u>
Net gains/(losses) on investments		<u>9,257</u>	<u>-</u>	<u>9,257</u>	<u>(1,202)</u>
NET INCOME/(EXPENDITURE)		(28,007)	(9,767)	(37,774)	(61,161)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>275,201</u>	<u>12,677</u>	<u>287,878</u>	<u>349,039</u>
TOTAL FUNDS CARRIED FORWARD		<u>247,194</u>	<u>2,910</u>	<u>250,104</u>	<u>287,878</u>

The notes form part of these financial statements

Royal Hampshire Regiment Museum

Balance Sheet
31st December 2023

				31.12.23	31.12.22
	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
FIXED ASSETS					
Investments	9	148,521	-	148,521	79,264
CURRENT ASSETS					
Stocks	10	7,363	-	7,363	8,203
Debtors	11	4,632	-	4,632	-
Cash at bank and in hand		<u>89,005</u>	<u>11,805</u>	<u>100,810</u>	<u>211,632</u>
		101,000	11,805	112,805	219,835
CREDITORS					
Amounts falling due within one year	12	(2,327)	(8,895)	(11,222)	(11,221)
NET CURRENT ASSETS		<u>98,673</u>	<u>2,910</u>	<u>101,583</u>	<u>208,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		247,194	2,910	250,104	287,878
NET ASSETS		<u>247,194</u>	<u>2,910</u>	<u>250,104</u>	<u>287,878</u>
FUNDS	13				
Unrestricted funds				<u>250,104</u>	<u>287,878</u>
TOTAL FUNDS				<u>250,104</u>	<u>287,878</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

3rd July 2024


.....
Trustee

The notes form part of these financial statements

Royal Hampshire Regiment Museum

Notes to the Financial Statements
for the Year Ended 31st December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	9,896	7,430
Gift aid	6,570	-
Grants	-	4,514
Subscriptions	13,264	13,923
Sundry income	<u>52</u>	<u>-</u>
	<u>29,782</u>	<u>25,867</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Association of Independent Museums	-	4,346
Other grants	<u>-</u>	<u>168</u>
	<u>-</u>	<u>4,514</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Shop income	9,145	5,097
Research fees	<u>1,390</u>	<u>1,090</u>
	<u>10,535</u>	<u>6,187</u>

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>1,168</u>	<u>101</u>

5. CHARITABLE ACTIVITIES COSTS

		Direct Costs £
Museum support		26,188
Garden support		<u>2,050</u>
		<u>28,238</u>

6. SUPPORT COSTS

	Management £	Finance £	Totals £
Other resources expended	<u>58,000</u>	<u>10</u>	<u>58,010</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,109	1,758	25,867
Other trading activities	6,187	-	6,187
Investment income	<u>101</u>	<u>-</u>	<u>101</u>
Total	<u>30,397</u>	<u>1,758</u>	<u>32,155</u>
EXPENDITURE ON			
Raising funds	1,806	-	1,806
Charitable activities			
Museum support	7,859	-	7,859
Garden support	-	2,449	2,449
Other	<u>70,000</u>	<u>10,000</u>	<u>80,000</u>
Total	<u>79,665</u>	<u>12,449</u>	<u>92,114</u>
Net gains/(losses) on investments	<u>(1,202)</u>	<u>-</u>	<u>(1,202)</u>
NET INCOME/(EXPENDITURE)	(50,470)	(10,691)	(61,161)
Transfers between funds	<u>50,000</u>	<u>(50,000)</u>	<u>-</u>
Net movement in funds	(470)	(60,691)	(61,161)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>275,671</u>	<u>73,368</u>	<u>349,039</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>275,201</u></u>	<u><u>12,677</u></u>	<u><u>287,878</u></u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2023	79,264
Additions	60,000
Revaluations	<u>9,257</u>
At 31st December 2023	<u>148,521</u>
NET BOOK VALUE	
At 31st December 2023	<u>148,521</u>
At 31st December 2022	<u>79,264</u>

There were no investment assets outside the UK.

Investments are managed by BNY Mellon Fund Managers Limited and held in the Newton Growth and Income Fund for Charities.

The historic cost of these investments is £140,000; revaluation to date £8,521.

10. STOCKS

	31.12.23 £	31.12.22 £
Finished goods	<u>7,363</u>	<u>8,203</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Prepayments	<u>4,632</u>	<u>-</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other creditors	<u>11,222</u>	<u>11,221</u>

13. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
Royal Hampshire Regiment Museum	275,201	(28,007)	247,194
Royal Hampshire Regiment Memorial Garden Trust	<u>12,677</u>	<u>(9,767)</u>	<u>2,910</u>
	<u>287,878</u>	<u>(37,774)</u>	<u>250,104</u>
TOTAL FUNDS	<u>287,878</u>	<u>(37,774)</u>	<u>250,104</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	39,202	(76,466)	9,257	(28,007)
Royal Hampshire Regiment Memorial Garden Trust	<u>2,283</u>	<u>(12,050)</u>	-	<u>(9,767)</u>
	<u>41,485</u>	<u>(88,516)</u>	<u>9,257</u>	<u>(37,774)</u>
TOTAL FUNDS	<u>41,485</u>	<u>(88,516)</u>	<u>9,257</u>	<u>(37,774)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Royal Hampshire Regiment Museum	275,671	(50,470)	50,000	275,201
Royal Hampshire Regiment Memorial Garden Trust	<u>73,368</u>	<u>(10,691)</u>	<u>(50,000)</u>	<u>12,677</u>
	<u>349,039</u>	<u>(61,161)</u>	-	<u>287,878</u>
TOTAL FUNDS	<u>349,039</u>	<u>(61,161)</u>	-	<u>287,878</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	30,397	(79,665)	(1,202)	(50,470)
Royal Hampshire Regiment Memorial Garden Trust	<u>1,758</u>	<u>(12,449)</u>	-	<u>(10,691)</u>
	<u>32,155</u>	<u>(92,114)</u>	<u>(1,202)</u>	<u>(61,161)</u>
TOTAL FUNDS	<u>32,155</u>	<u>(92,114)</u>	<u>(1,202)</u>	<u>(61,161)</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
Royal Hampshire Regiment Museum	275,671	(78,477)	50,000	247,194
Royal Hampshire Regiment Memorial Garden Trust	<u>73,368</u>	<u>(20,458)</u>	<u>(50,000)</u>	<u>2,910</u>
	<u>349,039</u>	<u>(98,935)</u>	<u>-</u>	<u>250,104</u>
TOTAL FUNDS	<u>349,039</u>	<u>(98,935)</u>	<u>-</u>	<u>250,104</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	69,599	(156,131)	8,055	(78,477)
Royal Hampshire Regiment Memorial Garden Trust	<u>4,041</u>	<u>(24,499)</u>	<u>-</u>	<u>(20,458)</u>
	<u>73,640</u>	<u>(180,630)</u>	<u>8,055</u>	<u>(98,935)</u>
TOTAL FUNDS	<u>73,640</u>	<u>(180,630)</u>	<u>8,055</u>	<u>(98,935)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

Royal Hampshire Regiment Museum

Detailed Statement of Financial Activities
for the Year Ended 31st December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,896	7,430
Gift aid	6,570	-
Grants	-	4,514
Subscriptions	13,264	13,923
Sundry income	<u>52</u>	<u>-</u>
	29,782	25,867
Other trading activities		
Shop income	9,145	5,097
Research fees	<u>1,390</u>	<u>1,090</u>
	10,535	6,187
Investment income		
Deposit account interest	<u>1,168</u>	<u>101</u>
Total incoming resources	41,485	32,155
EXPENDITURE		
Other trading activities		
Purchases	2,268	1,806
Charitable activities		
Rent	7,500	-
Rates and water	4,341	-
Insurance	2,283	-
Garden maintenance	2,050	2,449
Subscriptions	686	20
Conservation and restoration	-	4,137
Display costs	9,460	1,392
Research and archive	1,677	1,120
Volunteers' expenses	83	-
AIM audit	-	1,100
Repairs and maintenance	<u>158</u>	<u>-</u>
	28,238	10,218
Support costs		
Management		
Share of trust costs	58,000	80,000
Finance		
Bank charges	<u>10</u>	<u>90</u>
Total resources expended	<u>88,516</u>	<u>92,114</u>
Net expenditure	<u>(47,031)</u>	<u>(59,959)</u>

This page does not form part of the statutory financial statements

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2023
for
Royal Hampshire Regiment Museum

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Royal Hampshire Regiment Museum

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Royal Hampshire Regiment Museum

Report of the Trustees for the Year Ended 31st December 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Museum are to:

1. Educate the public and members of the successor Regiment (the Princess of Wales's Royal Regiment (PWRR)) in the history of the Royal Hampshire Regiment and its military accomplishments.
2. To uphold the traditions and perpetuate the deeds of the Royal Hampshire Regiment.

The Museum will achieve this by the preservation and public exhibition of the Regimental Collection consisting of documents, artefacts, and other items connected with the Royal Hampshire Regiment or the Princess of Wales's Royal Regiment.

The object of the Memorial Garden Trust is the upkeep, maintenance and management and provision to the public of the Garden of Remembrance known as The Royal Hampshire Regiment Memorial Garden for the following purpose:

1. The scattering of ashes of former members of the Royal Hampshire Regiment.
2. A quiet place to hold Services for Remembrance and Reunion for Members of the Comrades' Association and other appropriate Regimental Associations throughout the year as required.
3. A quiet place for contemplation by the Public and former members of the Royal Hampshire Regiment alike.

Significant activities

It had become obvious that although a significant number of Trustees were part of the "Museum sub-Committee", none were museum professionals and so the support that was being given to the Curator was limited. After a short recruiting campaign, Ms Amy Stone joined the team in March and has already proved to be a very valuable addition to the team. As the curator of Eton College collection and a small museum in Surrey, she brings much needed knowledge and authority with her.

We continue to pay Hampshire County Council (HCC) £10,000 a year for our share of the 'upkeep and maintenance' of Serle's House; this, along with the 3 assistant curators and the fact that Winchester City Council (WCC) has started to raise a charge for our portion of Business Rates has proved to be an increasing drain on our cash holdings.

With 2024 being the 80th anniversary of D Day, preparation and planning got underway, and it was felt that this would probably be the last major refurbishment of the museum.

Brig Tim Glass, who has been chairman for nearly 12 years stood down at the end of the year, with Simon Frere-Cook stepping up to the position. Tim will remain a Trustee and will continue to head the Finance sub-Committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a scheme dated 1st April 2003 including a uniting direction, linked to the Royal Hampshire Regiment Comrades' Association (246902), The Royal Hampshire Regiment Memorial Garden Trust (275653) and Miss Princeps Bowden-Smith Memorial Fund (253997) and constitutes an unincorporated charity. On 8th December 2020 The Royal Hampshire Regiment Memorial Garden Trust became linked to this charity as one reporting unit.

Royal Hampshire Regiment Museum

Report of the Trustees
for the Year Ended 31st December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees' Powers

In addition to any other powers which they have, the Trustees may exercise the following powers:

1. In furtherance of the objects of the charities:

- a. Power to delegate the performance of any act, including the exercise of any power or discretion to a committee consisting of any two or more of the Trustees. (The Trustees must exercise reasonable supervision over the committee and the committee must promptly report their acts and proceedings to the Trustees).
- b. Power to make rules and regulations consistent with the Scheme for the management of the charities.
- c. Power to co-operate with other charities, voluntary bodies and stator authorities. The Trustees may exchange information and advice with them
- d. Power to ensure against Public Liability and, if appropriate, employers' liability, and to insure the buildings of the charity to their full value against fire and all other usual risks (except to the extent that the buildings are insured against any of these risks by a tenant).
- e. Power to appoint staff (who must not be Trustees) and pay them reasonable remuneration, including pension provision for them and their dependents.
- f. Power to acquire or hire property and to maintain and equip it for use for the purposes of the charities.
- g. Power to raise funds and to invite and receive contributions provided that in raising funds the Trustees must not undertake any substantial permanent trading activities and must conform to any relevant requirements of the law

2. In furtherance of the objects of the Museum:

- a. Power to conserve, restore, repair, re-construct and preserve objects in the Regimental Collection
- b. Power to exhibit the Regimental Collection in a museum or museums or such other public places as the Trustees may decide
- c. Power to acquire items for the Regimental Collection for public exhibition.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272965

Principal address

Serle's House
Southgate Street
Winchester
Hampshire
SO23 9EG

Trustees

Brig TAL Glass	Chairman
Brig DA Harrison MBE JP DL	
Col PA Davis CBE	
Col SAC Frere-Cook MBE	
Lt Col SJ Nye MBE	
Lt Col CF Warren	
Maj MF Pearce	
Capt JM Curtis	
Mr C Jary	retired Oct 23
Ms AE Stone	From Mar 23

Secretary

Lt Col CA Bulleid

Royal Hampshire Regiment Museum

Report of the Trustees
for the Year Ended 31st December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Approved by order of the board of trustees on 3rd July 2024 and signed on its behalf by:


.....
Trustee

**Independent Examiner's Report to the Trustees of
Royal Hampshire Regiment Museum**

Independent examiner's report to the trustees of Royal Hampshire Regiment Museum

I report to the charity trustees on my examination of the accounts of Royal Hampshire Regiment Museum (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Wheeler FCA

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 29 JULY 2024

Royal Hampshire Regiment Museum

Statement of Financial Activities
for the Year Ended 31st December 2023

				31.12.23	31.12.22
	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	27,499	2,283	29,782	25,867
Other trading activities	3	10,535	-	10,535	6,187
Investment income	4	<u>1,168</u>	<u>-</u>	<u>1,168</u>	<u>101</u>
Total		<u>39,202</u>	<u>2,283</u>	<u>41,485</u>	<u>32,155</u>
EXPENDITURE ON					
Raising funds		2,268	-	2,268	1,806
Charitable activities	5				
Museum support		26,188	-	26,188	7,859
Garden support		-	2,050	2,050	2,449
Other		<u>48,010</u>	<u>10,000</u>	<u>58,010</u>	<u>80,000</u>
Total		<u>76,466</u>	<u>12,050</u>	<u>88,516</u>	<u>92,114</u>
Net gains/(losses) on investments		<u>9,257</u>	<u>-</u>	<u>9,257</u>	<u>(1,202)</u>
NET INCOME/(EXPENDITURE)		(28,007)	(9,767)	(37,774)	(61,161)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>275,201</u>	<u>12,677</u>	<u>287,878</u>	<u>349,039</u>
TOTAL FUNDS CARRIED FORWARD		<u>247,194</u>	<u>2,910</u>	<u>250,104</u>	<u>287,878</u>

The notes form part of these financial statements

Royal Hampshire Regiment Museum

Balance Sheet
31st December 2023

				31.12.23	31.12.22
	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
FIXED ASSETS					
Investments	9	148,521	-	148,521	79,264
CURRENT ASSETS					
Stocks	10	7,363	-	7,363	8,203
Debtors	11	4,632	-	4,632	-
Cash at bank and in hand		<u>89,005</u>	<u>11,805</u>	<u>100,810</u>	<u>211,632</u>
		101,000	11,805	112,805	219,835
CREDITORS					
Amounts falling due within one year	12	(2,327)	(8,895)	(11,222)	(11,221)
NET CURRENT ASSETS		<u>98,673</u>	<u>2,910</u>	<u>101,583</u>	<u>208,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		247,194	2,910	250,104	287,878
NET ASSETS		<u>247,194</u>	<u>2,910</u>	<u>250,104</u>	<u>287,878</u>
FUNDS	13				
Unrestricted funds				<u>250,104</u>	<u>287,878</u>
TOTAL FUNDS				<u>250,104</u>	<u>287,878</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

3rd July 2024


.....
Trustee

The notes form part of these financial statements

Royal Hampshire Regiment Museum

Notes to the Financial Statements
for the Year Ended 31st December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	9,896	7,430
Gift aid	6,570	-
Grants	-	4,514
Subscriptions	13,264	13,923
Sundry income	<u>52</u>	<u>-</u>
	<u>29,782</u>	<u>25,867</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
Association of Independent Museums	-	4,346
Other grants	<u>-</u>	<u>168</u>
	<u>-</u>	<u>4,514</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Shop income	9,145	5,097
Research fees	<u>1,390</u>	<u>1,090</u>
	<u>10,535</u>	<u>6,187</u>

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>1,168</u>	<u>101</u>

5. CHARITABLE ACTIVITIES COSTS

		Direct Costs £
Museum support		
Garden support		26,188
		<u>2,050</u>
		<u>28,238</u>

6. SUPPORT COSTS

	Management £	Finance £	Totals £
Other resources expended	<u>58,000</u>	<u>10</u>	<u>58,010</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,109	1,758	25,867
Other trading activities	6,187	-	6,187
Investment income	<u>101</u>	<u>-</u>	<u>101</u>
Total	<u>30,397</u>	<u>1,758</u>	<u>32,155</u>
EXPENDITURE ON			
Raising funds	1,806	-	1,806
Charitable activities			
Museum support	7,859	-	7,859
Garden support	-	2,449	2,449
Other	<u>70,000</u>	<u>10,000</u>	<u>80,000</u>
Total	<u>79,665</u>	<u>12,449</u>	<u>92,114</u>
Net gains/(losses) on investments	<u>(1,202)</u>	<u>-</u>	<u>(1,202)</u>
NET INCOME/(EXPENDITURE)	(50,470)	(10,691)	(61,161)
Transfers between funds	<u>50,000</u>	<u>(50,000)</u>	<u>-</u>
Net movement in funds	(470)	(60,691)	(61,161)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>275,671</u>	<u>73,368</u>	<u>349,039</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>275,201</u></u>	<u><u>12,677</u></u>	<u><u>287,878</u></u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2023	79,264
Additions	60,000
Revaluations	<u>9,257</u>
At 31st December 2023	<u>148,521</u>
NET BOOK VALUE	
At 31st December 2023	<u>148,521</u>
At 31st December 2022	<u>79,264</u>

There were no investment assets outside the UK.

Investments are managed by BNY Mellon Fund Managers Limited and held in the Newton Growth and Income Fund for Charities.

The historic cost of these investments is £140,000; revaluation to date £8,521.

10. STOCKS

	31.12.23 £	31.12.22 £
Finished goods	<u>7,363</u>	<u>8,203</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Prepayments	<u>4,632</u>	<u>-</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other creditors	<u>11,222</u>	<u>11,221</u>

13. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
Royal Hampshire Regiment Museum	275,201	(28,007)	247,194
Royal Hampshire Regiment Memorial Garden Trust	<u>12,677</u>	<u>(9,767)</u>	<u>2,910</u>
	<u>287,878</u>	<u>(37,774)</u>	<u>250,104</u>
TOTAL FUNDS	<u>287,878</u>	<u>(37,774)</u>	<u>250,104</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	39,202	(76,466)	9,257	(28,007)
Royal Hampshire Regiment Memorial Garden Trust	<u>2,283</u>	<u>(12,050)</u>	-	<u>(9,767)</u>
	<u>41,485</u>	<u>(88,516)</u>	<u>9,257</u>	<u>(37,774)</u>
TOTAL FUNDS	<u>41,485</u>	<u>(88,516)</u>	<u>9,257</u>	<u>(37,774)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Royal Hampshire Regiment Museum	275,671	(50,470)	50,000	275,201
Royal Hampshire Regiment Memorial Garden Trust	<u>73,368</u>	<u>(10,691)</u>	<u>(50,000)</u>	<u>12,677</u>
	<u>349,039</u>	<u>(61,161)</u>	-	<u>287,878</u>
TOTAL FUNDS	<u>349,039</u>	<u>(61,161)</u>	-	<u>287,878</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	30,397	(79,665)	(1,202)	(50,470)
Royal Hampshire Regiment Memorial Garden Trust	<u>1,758</u>	<u>(12,449)</u>	-	<u>(10,691)</u>
	<u>32,155</u>	<u>(92,114)</u>	<u>(1,202)</u>	<u>(61,161)</u>
TOTAL FUNDS	<u>32,155</u>	<u>(92,114)</u>	<u>(1,202)</u>	<u>(61,161)</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
Royal Hampshire Regiment Museum	275,671	(78,477)	50,000	247,194
Royal Hampshire Regiment Memorial Garden Trust	<u>73,368</u>	<u>(20,458)</u>	<u>(50,000)</u>	<u>2,910</u>
	<u>349,039</u>	<u>(98,935)</u>	<u>-</u>	<u>250,104</u>
TOTAL FUNDS	<u>349,039</u>	<u>(98,935)</u>	<u>-</u>	<u>250,104</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	69,599	(156,131)	8,055	(78,477)
Royal Hampshire Regiment Memorial Garden Trust	<u>4,041</u>	<u>(24,499)</u>	<u>-</u>	<u>(20,458)</u>
	<u>73,640</u>	<u>(180,630)</u>	<u>8,055</u>	<u>(98,935)</u>
TOTAL FUNDS	<u>73,640</u>	<u>(180,630)</u>	<u>8,055</u>	<u>(98,935)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

Royal Hampshire Regiment Museum

Detailed Statement of Financial Activities
for the Year Ended 31st December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,896	7,430
Gift aid	6,570	-
Grants	-	4,514
Subscriptions	13,264	13,923
Sundry income	<u>52</u>	<u>-</u>
	29,782	25,867
Other trading activities		
Shop income	9,145	5,097
Research fees	<u>1,390</u>	<u>1,090</u>
	10,535	6,187
Investment income		
Deposit account interest	<u>1,168</u>	<u>101</u>
Total incoming resources	41,485	32,155
EXPENDITURE		
Other trading activities		
Purchases	2,268	1,806
Charitable activities		
Rent	7,500	-
Rates and water	4,341	-
Insurance	2,283	-
Garden maintenance	2,050	2,449
Subscriptions	686	20
Conservation and restoration	-	4,137
Display costs	9,460	1,392
Research and archive	1,677	1,120
Volunteers' expenses	83	-
AIM audit	-	1,100
Repairs and maintenance	<u>158</u>	<u>-</u>
	28,238	10,218
Support costs		
Management		
Share of trust costs	58,000	80,000
Finance		
Bank charges	<u>10</u>	<u>90</u>
Total resources expended	<u>88,516</u>	<u>92,114</u>
Net expenditure	<u>(47,031)</u>	<u>(59,959)</u>

This page does not form part of the statutory financial statements

THE ROYAL HAMPSHIRE REGIMENT MUSEUM

England & Wales - Charity number 272965

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2022
for
Royal Hampshire Regiment Museum

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Royal Hampshire Regiment Museum

**Contents of the Financial Statements
for the Year Ended 31st December 2022**

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Royal Hampshire Regiment Museum

Report of the Trustees **for the Year Ended 31st December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Museum are to:

1. Educate the public and members of the successor Regiment (the Princess of Wales's Royal Regiment (PWRR)) in the history of the Royal Hampshire Regiment and its military accomplishments.
2. To uphold the traditions and perpetuate the deeds of the Royal Hampshire Regiment.

The Museum will achieve this by the preservation and public exhibition of the Regimental Collection consisting of documents, artefacts, and other items connected with the Royal Hampshire Regiment or the Princess of Wales's Royal Regiment.

The object of the Memorial Garden Trust is the upkeep, maintenance and management and provision to the public of the Garden of Remembrance known as The Royal Hampshire Regiment Memorial Garden for the following purpose:

1. The scattering of ashes of former members of the Royal Hampshire Regiment.
2. A quiet place to hold Services for Remembrance and Reunion for Members of the Comrades' Association and other appropriate Regimental Associations throughout the year as required.
3. A quiet place for contemplation by the Public and former members of the Royal Hampshire Regiment alike.

Significant activities

A number of significant changes took place at the beginning of April 2022. The new lease on the Trust's share of the building was renewed with Hampshire County Council (HCC) for a further ten years; i.e. until 31st March 2032. Up until now, the Museum has enjoyed a peppercorn rent, but from now on HCC will levy an annual "upkeep and maintenance charge". Utilities for the museum are still paid by HCC on account of the layout of the wiring etc of the building. Lt Col Bulleid, who had been the curator as well as Secretary to the Trustees since taking up the post in 2010, stood down and Mrs Jarvis took over as Curator. Lt Col Bulleid started to work part-time, working three days a week. At the same time, 3 new part-time assistant curators were employed, each working 2½ days a week. The half day was to cover the Saturday opening of the museum, thus ensuring that volunteers didn't have to endure lone working. Also during the year, the Museum benefitted from a significant conservation grant of £6,000 from the Association of Independent Museums (AIM) and various monitors the measure damp, insects etc have been purchased.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a scheme dated 1st April 2003 including a uniting direction, linked to the Royal Hampshire Regiment Comrades' Association (246902), The Royal Hampshire Regiment Memorial Garden Trust (275653) and Miss Princep's Bowden-Smith Memorial Fund (253997) and constitutes an unincorporated charity. On 8th December 2020 The Royal Hampshire Regiment Memorial Garden Trust became linked to this charity as one reporting unit.

Royal Hampshire Regiment Museum

Report of the Trustees
for the Year Ended 31st December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees' Powers

In addition to any other powers which they have, the Trustees may exercise the following powers:

1. In furtherance of the objects of the charities:

- a. Power to delegate the performance of any act, including the exercise of any power or discretion to a committee consisting of any two or more of the Trustees. (The Trustees must exercise reasonable supervision over the committee and the committee must promptly report their acts and proceedings to the Trustees).
- b. Power to make rules and regulations consistent with the Scheme for the management of the charities.
- c. Power to co-operate with other charities, voluntary bodies and stator authorities. The Trustees may exchange information and advice with them
- d. Power to ensure against Public Liability and, if appropriate, employers' liability, and to insure the buildings of the charity to their full value against fire and all other usual risks (except to the extent that the buildings are insured against any of these risks by a tenant).
- e. Power to appoint staff (who must not be Trustees) and pay them reasonable remuneration, including pension provision for them and their dependents.
- f. Power to acquire or hire property and to maintain and equip it for use for the purposes of the charities.
- g. Power to raise funds and to invite and receive contributions provided that in raising funds the Trustees must not undertake any substantial permanent trading activities and must conform to any relevant requirements of the law

2. In furtherance of the objects of the Museum:

- a. Power to conserve, restore, repair, re-construct and preserve objects in the Regimental Collection
- b. Power to exhibit the Regimental Collection in a museum or museums or such other public places as the Trustees may decide
- c. Power to acquire items for the Regimental Collection for public exhibition.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272965

Principal address

Serle's House
Southgate Street
Winchester
Hampshire
SO23 9EG

Trustees

Brig TAL Glass
Brig DA Harrison MBE DL
Col PA Davis CBE
Col SAC Frere-Cook MBE
Lt Col SJ Nye MBE
Lt Col CF Warren
Maj MF Pearce
Capt JM Curtis
Mr C Jary

Chairman

- appointed 22nd June 2022

Secretary

Lt Col CA Bulleid

Royal Hampshire Regiment Museum

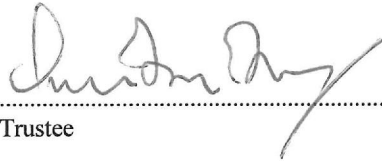
Report of the Trustees
for the Year Ended 31st December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Approved by order of the board of trustees on 21st June 2023 and signed on its behalf by:


.....
Trustee

**Independent Examiner's Report to the Trustees of
Royal Hampshire Regiment Museum**

Independent examiner's report to the trustees of Royal Hampshire Regiment Museum

I report to the charity trustees on my examination of the accounts of Royal Hampshire Regiment Museum (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Wheeler FCA

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 18/9/23

Royal Hampshire Regiment Museum

Statement of Financial Activities
for the Year Ended 31st December 2022

				31.12.22	31.12.21
	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	24,109	1,758	25,867	20,245
Other trading activities	3	6,187	-	6,187	7,553
Investment income	4	101	-	101	23
Total		<u>30,397</u>	<u>1,758</u>	<u>32,155</u>	<u>27,821</u>
EXPENDITURE ON					
Raising funds		1,806	-	1,806	2,518
Charitable activities					
Museum support	5				
		7,859	-	7,859	283
Garden support		-	2,449	2,449	3,479
Other		70,000	10,000	80,000	15,211
Total		<u>79,665</u>	<u>12,449</u>	<u>92,114</u>	<u>21,491</u>
Net gains/(losses) on investments		<u>(1,202)</u>	-	<u>(1,202)</u>	<u>466</u>
NET INCOME/(EXPENDITURE)		<u>(50,470)</u>	<u>(10,691)</u>	<u>(61,161)</u>	<u>6,796</u>
Transfers between funds	13	<u>50,000</u>	<u>(50,000)</u>	-	-
Net movement in funds		<u>(470)</u>	<u>(60,691)</u>	<u>(61,161)</u>	<u>6,796</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		275,671	73,368	349,039	342,243
TOTAL FUNDS CARRIED FORWARD		<u><u>275,201</u></u>	<u><u>12,677</u></u>	<u><u>287,878</u></u>	<u><u>349,039</u></u>

The notes form part of these financial statements

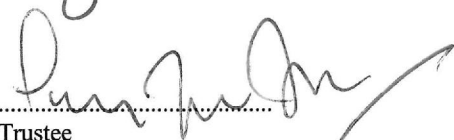
Royal Hampshire Regiment Museum

**Balance Sheet
31st December 2022**

				31.12.22	31.12.21
	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial GardenTrust £	Total funds £	Total funds £
FIXED ASSETS					
Investments	10	79,264	-	79,264	20,466
CURRENT ASSETS					
Stocks	11	8,203	-	8,203	5,131
Cash at bank and in hand		190,060	21,572	211,632	335,322
		<u>198,263</u>	<u>21,572</u>	<u>219,835</u>	<u>340,453</u>
CREDITORS					
Amounts falling due within one year	12	(2,326)	(8,895)	(11,221)	(11,880)
		<u>195,937</u>	<u>12,677</u>	<u>208,614</u>	<u>328,573</u>
NET CURRENT ASSETS					
		<u>275,201</u>	<u>12,677</u>	<u>287,878</u>	<u>349,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>275,201</u>	<u>12,677</u>	<u>287,878</u>	<u>349,039</u>
NET ASSETS					
		<u>275,201</u>	<u>12,677</u>	<u>287,878</u>	<u>349,039</u>
FUNDS					
Unrestricted funds	13			<u>287,878</u>	<u>349,039</u>
TOTAL FUNDS					
				<u>287,878</u>	<u>349,039</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21st June 2023 and were signed on its behalf by:

21st June 2023


.....
Trustee

Royal Hampshire Regiment Museum

Notes to the Financial Statements
for the Year Ended 31st December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	7,430	5,960
Gift aid	-	101
Grants	4,514	-
Subscriptions	13,923	14,184
	<u>25,867</u>	<u>20,245</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Association of Independent Museums	4,346	-
Other grants	168	-
	4,514	-
	4,514	-

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Shop income	5,097	6,600
Research fees	1,090	953
	6,187	7,553
	6,187	7,553

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	101	23
	101	23

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Museum support	7,769	90	7,859
Garden support	2,449	-	2,449
	10,218	90	10,308
	10,218	90	10,308

6. GRANTS PAYABLE

	31.12.22	31.12.21
	£	£
Garden support	-	639
	-	639

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

7. SUPPORT COSTS

	Management £	Finance £	Totals £
Other resources expended	80,000	-	80,000
Museum support	-	90	90
	80,000	90	80,090
	80,000	90	80,090

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,003	2,242	20,245
Other trading activities	7,553	-	7,553
Investment income	23	-	23
Total	25,579	2,242	27,821
EXPENDITURE ON			
Raising funds	2,518	-	2,518
Charitable activities			
Museum support	283	-	283
Garden support	-	3,479	3,479
Other	211	15,000	15,211
Total	3,012	18,479	21,491
Net gains on investments	466	-	466
NET INCOME/(EXPENDITURE)	23,033	(16,237)	6,796
RECONCILIATION OF FUNDS			
Total funds brought forward	252,638	89,605	342,243

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	<u>Royal Hampshire Regiment Museum £</u>	<u>Royal Hampshire Regiment Memorial Garden Trust £</u>	<u>Total funds £</u>
TOTAL FUNDS CARRIED FORWARD	<u>275,671</u>	<u>73,368</u>	<u>349,039</u>

10. FIXED ASSET INVESTMENTS

	<u>Unlisted investments £</u>
MARKET VALUE	
At 1st January 2022	20,466
Additions	60,000
Revaluations	(1,202)
At 31st December 2022	<u>79,264</u>
NET BOOK VALUE	
At 31st December 2022	<u>79,264</u>
At 31st December 2021	<u>20,466</u>

There were no investment assets outside the UK.

Investments are managed by BNY Mellon Fund Managers Limited and held in the Newton Growth and Income Fund for Charities.

The historic cost of these investments is £80,000; revaluation to date -£736.

11. STOCKS

	<u>31.12.22 £</u>	<u>31.12.21 £</u>
Finished goods	<u>8,203</u>	<u>5,131</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	11,221	11,880
	<u>11,221</u>	<u>11,880</u>

13. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
Royal Hampshire Regiment Museum	275,671	(50,470)	50,000	275,201
Royal Hampshire Regiment Memorial GardenTrust	73,368	(10,691)	(50,000)	12,677
	<u>349,039</u>	<u>(61,161)</u>	<u>-</u>	<u>287,878</u>
TOTAL FUNDS	<u>349,039</u>	<u>(61,161)</u>	<u>-</u>	<u>287,878</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
Royal Hampshire Regiment Museum	30,397	(79,665)	(1,202)	(50,470)
Royal Hampshire Regiment Memorial GardenTrust	1,758	(12,449)	-	(10,691)
	<u>32,155</u>	<u>(92,114)</u>	<u>(1,202)</u>	<u>(61,161)</u>
TOTAL FUNDS	<u>32,155</u>	<u>(92,114)</u>	<u>(1,202)</u>	<u>(61,161)</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
Royal Hampshire Regiment Museum	252,638	23,033	275,671
Royal Hampshire Regiment Memorial GardenTrust	89,605	(16,237)	73,368
	<u>342,243</u>	<u>6,796</u>	<u>349,039</u>
TOTAL FUNDS	<u>342,243</u>	<u>6,796</u>	<u>349,039</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	25,579	(3,012)	466	23,033
Royal Hampshire Regiment Memorial GardenTrust	2,242	(18,479)	-	(16,237)
	<u>27,821</u>	<u>(21,491)</u>	<u>466</u>	<u>6,796</u>
TOTAL FUNDS	<u>27,821</u>	<u>(21,491)</u>	<u>466</u>	<u>6,796</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Royal Hampshire Regiment Museum	252,638	(27,437)	50,000	275,201
Royal Hampshire Regiment Memorial GardenTrust	89,605	(26,928)	(50,000)	12,677
	<u>342,243</u>	<u>(54,365)</u>	<u>-</u>	<u>287,878</u>
TOTAL FUNDS	<u>342,243</u>	<u>(54,365)</u>	<u>-</u>	<u>287,878</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	55,976	(82,677)	(736)	(27,437)
Royal Hampshire Regiment Memorial GardenTrust	4,000	(30,928)	-	(26,928)
	<u>59,976</u>	<u>(113,605)</u>	<u>(736)</u>	<u>(54,365)</u>
TOTAL FUNDS	<u>59,976</u>	<u>(113,605)</u>	<u>(736)</u>	<u>(54,365)</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

Royal Hampshire Regiment Museum

Detailed Statement of Financial Activities
for the Year Ended 31st December 2022

	31.12.22	31.12.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,430	5,960
Gift aid	-	101
Grants	4,514	-
Subscriptions	13,923	14,184
	<hr/>	<hr/>
	25,867	20,245
 Other trading activities		
Shop income	5,097	6,600
Research fees	1,090	953
	<hr/>	<hr/>
	6,187	7,553
 Investment income		
Deposit account interest	101	23
	<hr/>	<hr/>
Total incoming resources	32,155	27,821
 EXPENDITURE		
Other trading activities		
Purchases	1,806	2,518
 Charitable activities		
Garden maintenance	2,449	2,840
Subscriptions	20	283
Conservation and restoration	4,137	-
Display costs	1,392	-
Research and archive	1,120	-
AIM audit	1,100	-
Grants to individuals	-	639
	<hr/>	<hr/>
	10,218	3,762
 Support costs		
Management		
Administration costs	-	161
Share of trust costs	80,000	15,000
	<hr/>	<hr/>
	80,000	15,161
 Finance		
Bank charges	90	50
	<hr/>	<hr/>
Total resources expended	92,114	21,491
	<hr/>	<hr/>
Net (expenditure)/income	(59,959)	6,330
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements



THE ROYAL HAMPSHIRE REGIMENT TRUST

Chairman – Brigadier TAL Glass BSc MSc
Secretary – Lt Col CA Bulleid

ANNUAL REPORT FOR THE CHARITIES COMMISSION **THE ROYAL HAMPSHIRE REGIMENT** **FOR THE YEAR ENDING 31ST DECEMBER 2022**

1. The Royal Hampshire Regiment Trust continues to act as the umbrella for the following charity funds:

The Royal Hampshire Regiment Museum	272965
The Royal Hampshire Regiment Welfare Fund	246902

2. The Royal Hampshire Regiment Trust - Summary

- a. With the consolidation of the remainder of the Regimental Funds at the end of 2021, a task which had been started in 2020, this was a fresh start for the Regimental Trust. As a result, looking at the 2022 accounts, there is no historical data as funds have been linked. Two Trustees from the Hampshire and Isle of Wight Military Aid Fund (202363) moved over to become Trustees of the Royal Hampshire Regiment in order to maintain governance on the funds that moved with them. These moves have managed to streamline the administration of the organisation and thus reduce costs. It should be mentioned that individual bank accounts for the linked charities have not been closed, as it was felt by Trustees that inertia by subscribers would mean that not all standing orders would be carried over to new accounts.
- b. On 31st March 2022, the new lease for the Ground Floor of Serle's House was formally agreed and signed with Hampshire County Council as with previous leases this will last 10 years with a break clause, if necessary, in the middle. It is very much hoped that (providing the Council agree) the Trust will be able to sustain a further 10 year lease, taking our tenancy up to 2042. By this time, time the last soldier who had ever served in the Royal Hampshire Regiment would be approximately 70 years old.
- b. Lt Col CA Bulleid continues as Trust Secretary and Chief Executive. Mrs Susannah Jarvis, who had been the assistant Curator for 5 years, took over as the Curator and Lt Col Bulleid has continued as Trust Secretary, but on a part time basis, working 3 days a week. Volunteers (now more lay members of the public than ex-soldiers for the first time) continued to do outstanding and essential work – especially in the Museum and Memorial Garden.

c. The footfall by the general public, which had greatly decreased as a result of the Covid Pandemic, has been slowly picking up but still not to pre-pandemic numbers and more work will need to be done to encourage this.

3. Financial Policies

a. Funds for the now 2 charities in the Trust are accounted for separately, but all contribute to core expenditure. The Transaction account continues to manage this. The Welfare Fund continues to foster 'esprit de corps' (as the Comrades' Association did before it) and Welfare Grants are also paid from this fund as had happened in the past with the Hampshire and Isle of Wight Military Aid Fund.

b. The investments, with Newton Investment Management Ltd since 2015, have continued to produce excellent returns. Trustees believe sufficient funds need to be generated and held in reserve in order of priority to:

(i) Support benevolence and esprit de corps for former members of the Royal Hampshire Regiment and who are in need, hardship or distress.

(ii) Improve and refresh the Museum displays so that these continue to enlighten the Public about the County Regiment as well the Army today.

(iii) Insure the museum and its artefacts against unexpected disasters.

(iv) Maintain the Memorial Garden to a high standard.

c. Looking ahead, Trustees project at least a further 25 years required for benevolence. For the Museum and Memorial Garden, we are looking, initially, to 2032. We assess annual running costs, using predominantly volunteers working under an experienced curatorial team, to be of the order of £60-70k a year from 2022.

4. General Policies

Risk assessment, DDA and child protection policies continue to be maintained. The Child Protection Policy forms part of our Accreditation Status. A schedule of all risks is assessed annually covering the Museum, the Memorial Garden, electrical and office equipment. A COSHH register is also maintained, including dates when inspections and risk assessments and action taken, are carried out.

5. Regimental Museum & Memorial Garden

a. Whilst the Museum continues to subscribe to and be part of the Winchester Military Museums' group, it remains an independent body. Additionally, the Trustees continue to:

(i) Provide education opportunities. Working with the Winchester Military Museum group, the Hampshire and Isle of Wight Military Museum Forum, Trustees offer a range of exhibits and demonstrations to encourage schools to visit. Visitor numbers were still down on pre-covid rates as tourists returned and people got back into the habit of going to public institutions, In 2022 they were around 6,000 which was twice the 2021 figure.

(ii) Advertise widely and use our website to encourage visits of groups of all ages.

(iii) Meet requests by local organisations to provide staff and Regimental experts to lecture on military and Regimental matters.

(iv) Encourage esprit de corps amongst former members of the Regiment.

b. Subscriptions via standing orders and donations for the Museum and the Memorial Garden in 2021 were:

(i) Museum £12,700 and the Memorial Garden £1,500.

(ii) Donations for the Museum £5,250; Memorial Garden £700.

c. Trustees recognise the need to maintain the profile of the British Army in general and of the Royal Hampshire Regiment's successors, the Princess of Wales's Royal Regiment, in particular. To achieve this, they display a range of military publications and include a PWRR specific display.

d. Family Ancestor Research. The Museum maintains its complete archive, the contents of which are available to the general public. The number of paid for commissions from the public for assistance in researching ancestors connected with the Regiment has remained at around 25 per month, such is the interest that has been generated particularly by the centenary of WW1.

6. Memorial Garden

a. The Memorial Garden continues to be maintained as a place of tranquillity and is regularly visited through the year. Members of the public enjoy sitting on the benches, a sandwich lunch and time for reflection.

b. The red roses which had been planted four years ago, having been largely paid for by public subscription failed and had to be replaced.

7. The Comrades' Association

a. On account of the demographics of the body of the Comrades' Association, there are now two very distinct groups of Comrades. The "Town Branches", which had been formed at the end of WW2 and were sustained by the National Service generation are dwindling on account of age and morbidity and a number of the Branches have now closed. Pre-Covid, they had an annual reunion in June which was held for the last time in June 2022 by mutual agreement, a total of 30 people attended. The "Younger Generation" of Comrades who tended to serve in the 1970s/80s and early 90s continue to hold their annual reunion in Portsmouth in March each year, this is continuing and up to 200 Comrades attend. Communication between the two groups is either via the Branch Secretary (for the older generation) and via social media (for the younger generation). In early August 2022, a Commemoration Service was held in the Memorial Garden to remember all Comrades who had died during the Covid period and to whose funerals friends had been unable to attend on account of Government restrictions. A total of 63 names were read out. This was well attended by friends and families and was considered to be so successful that it was agreed that from 2024 onwards it would become an annual event.

b. As well as fostering the esprit de corps of the Regiment, welfare grants are given to ex-soldiers and their families as necessary, if in need, hardship or distress. Grants given by the Hampshire and Isle of Wight Military Aid Fund continue to be 'topped' up by the Comrades' Association Fund (for soldiers).

8. The Royal Hampshire Regiment Welfare Fund

a. Grants to soldiers continue to be given by 'The Hampshire and Isle of Wight Military Aid Fund' after a recommendation from SSAFA or the Royal British Legion. As had been found in 2021, as a result of the Covid pandemic, the number of requests for welfare grants was well down on previous years and 25 cases were considered. The cases were evenly spread between assistance for brown or white goods for home, mobility aids (eg hoists, electric scooters or beds and retraining. There was also one case for assistance with funeral costs and another for a re-training course. For the first time, less than £10,000 was given in grants (£7,500 in all).

b. No grant was made in 2022 to any former officer which in the past would have been made from the Princes Bowden Smith Memorial Fund, before it merged with the Comrades' Association in 2021.



Chairman of Trustees

 Brigadier Tim Glass

27th October 2023

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2022
for
Royal Hampshire Regiment Museum

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Royal Hampshire Regiment Museum

**Contents of the Financial Statements
for the Year Ended 31st December 2022**

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Royal Hampshire Regiment Museum

Report of the Trustees **for the Year Ended 31st December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Museum are to:

1. Educate the public and members of the successor Regiment (the Princess of Wales's Royal Regiment (PWRR)) in the history of the Royal Hampshire Regiment and its military accomplishments.
2. To uphold the traditions and perpetuate the deeds of the Royal Hampshire Regiment.

The Museum will achieve this by the preservation and public exhibition of the Regimental Collection consisting of documents, artefacts, and other items connected with the Royal Hampshire Regiment or the Princess of Wales's Royal Regiment.

The object of the Memorial Garden Trust is the upkeep, maintenance and management and provision to the public of the Garden of Remembrance known as The Royal Hampshire Regiment Memorial Garden for the following purpose:

1. The scattering of ashes of former members of the Royal Hampshire Regiment.
2. A quiet place to hold Services for Remembrance and Reunion for Members of the Comrades' Association and other appropriate Regimental Associations throughout the year as required.
3. A quiet place for contemplation by the Public and former members of the Royal Hampshire Regiment alike.

Significant activities

A number of significant changes took place at the beginning of April 2022. The new lease on the Trust's share of the building was renewed with Hampshire County Council (HCC) for a further ten years; i.e. until 31st March 2032. Up until now, the Museum has enjoyed a peppercorn rent, but from now on HCC will levy an annual "upkeep and maintenance charge". Utilities for the museum are still paid by HCC on account of the layout of the wiring etc of the building. Lt Col Bulleid, who had been the curator as well as Secretary to the Trustees since taking up the post in 2010, stood down and Mrs Jarvis took over as Curator. Lt Col Bulleid started to work part-time, working three days a week. At the same time, 3 new part-time assistant curators were employed, each working 2½ days a week. The half day was to cover the Saturday opening of the museum, thus ensuring that volunteers didn't have to endure lone working. Also during the year, the Museum benefitted from a significant conservation grant of £6,000 from the Association of Independent Museums (AIM) and various monitors the measure damp, insects etc have been purchased.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a scheme dated 1st April 2003 including a uniting direction, linked to the Royal Hampshire Regiment Comrades' Association (246902), The Royal Hampshire Regiment Memorial Garden Trust (275653) and Miss Princep's Bowden-Smith Memorial Fund (253997) and constitutes an unincorporated charity. On 8th December 2020 The Royal Hampshire Regiment Memorial Garden Trust became linked to this charity as one reporting unit.

Royal Hampshire Regiment Museum

Report of the Trustees
for the Year Ended 31st December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees' Powers

In addition to any other powers which they have, the Trustees may exercise the following powers:

1. In furtherance of the objects of the charities:

- a. Power to delegate the performance of any act, including the exercise of any power or discretion to a committee consisting of any two or more of the Trustees. (The Trustees must exercise reasonable supervision over the committee and the committee must promptly report their acts and proceedings to the Trustees).
- b. Power to make rules and regulations consistent with the Scheme for the management of the charities.
- c. Power to co-operate with other charities, voluntary bodies and stator authorities. The Trustees may exchange information and advice with them
- d. Power to ensure against Public Liability and, if appropriate, employers' liability, and to insure the buildings of the charity to their full value against fire and all other usual risks (except to the extent that the buildings are insured against any of these risks by a tenant).
- e. Power to appoint staff (who must not be Trustees) and pay them reasonable remuneration, including pension provision for them and their dependents.
- f. Power to acquire or hire property and to maintain and equip it for use for the purposes of the charities.
- g. Power to raise funds and to invite and receive contributions provided that in raising funds the Trustees must not undertake any substantial permanent trading activities and must conform to any relevant requirements of the law

2. In furtherance of the objects of the Museum:

- a. Power to conserve, restore, repair, re-construct and preserve objects in the Regimental Collection
- b. Power to exhibit the Regimental Collection in a museum or museums or such other public places as the Trustees may decide
- c. Power to acquire items for the Regimental Collection for public exhibition.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272965

Principal address

Serle's House
Southgate Street
Winchester
Hampshire
SO23 9EG

Trustees

Brig TAL Glass
Brig DA Harrison MBE DL
Col PA Davis CBE
Col SAC Frere-Cook MBE
Lt Col SJ Nye MBE
Lt Col CF Warren
Maj MF Pearce
Capt JM Curtis
Mr C Jary

Chairman

- appointed 22nd June 2022

Secretary

Lt Col CA Bulleid

Royal Hampshire Regiment Museum

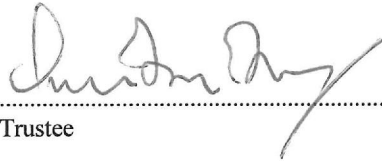
Report of the Trustees
for the Year Ended 31st December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Wheeler & Co Ltd
Chartered Accountants
The Shrubby
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Approved by order of the board of trustees on 21st June 2023 and signed on its behalf by:


.....
Trustee

**Independent Examiner's Report to the Trustees of
Royal Hampshire Regiment Museum**

Independent examiner's report to the trustees of Royal Hampshire Regiment Museum

I report to the charity trustees on my examination of the accounts of Royal Hampshire Regiment Museum (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Wheeler FCA

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 18/9/23

Royal Hampshire Regiment Museum

Statement of Financial Activities
for the Year Ended 31st December 2022

				31.12.22	31.12.21
	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	24,109	1,758	25,867	20,245
Other trading activities	3	6,187	-	6,187	7,553
Investment income	4	101	-	101	23
Total		<u>30,397</u>	<u>1,758</u>	<u>32,155</u>	<u>27,821</u>
EXPENDITURE ON					
Raising funds		1,806	-	1,806	2,518
Charitable activities					
Museum support	5				
		7,859	-	7,859	283
Garden support		-	2,449	2,449	3,479
Other		70,000	10,000	80,000	15,211
Total		<u>79,665</u>	<u>12,449</u>	<u>92,114</u>	<u>21,491</u>
Net gains/(losses) on investments		<u>(1,202)</u>	-	<u>(1,202)</u>	<u>466</u>
NET INCOME/(EXPENDITURE)		<u>(50,470)</u>	<u>(10,691)</u>	<u>(61,161)</u>	<u>6,796</u>
Transfers between funds	13	<u>50,000</u>	<u>(50,000)</u>	-	-
Net movement in funds		<u>(470)</u>	<u>(60,691)</u>	<u>(61,161)</u>	<u>6,796</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		275,671	73,368	349,039	342,243
TOTAL FUNDS CARRIED FORWARD		<u><u>275,201</u></u>	<u><u>12,677</u></u>	<u><u>287,878</u></u>	<u><u>349,039</u></u>

The notes form part of these financial statements

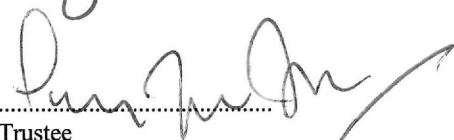
Royal Hampshire Regiment Museum

**Balance Sheet
31st December 2022**

				31.12.22	31.12.21
	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial GardenTrust £	Total funds £	Total funds £
FIXED ASSETS					
Investments	10	79,264	-	79,264	20,466
CURRENT ASSETS					
Stocks	11	8,203	-	8,203	5,131
Cash at bank and in hand		190,060	21,572	211,632	335,322
		<u>198,263</u>	<u>21,572</u>	<u>219,835</u>	<u>340,453</u>
CREDITORS					
Amounts falling due within one year	12	(2,326)	(8,895)	(11,221)	(11,880)
		<u>195,937</u>	<u>12,677</u>	<u>208,614</u>	<u>328,573</u>
NET CURRENT ASSETS					
		<u>275,201</u>	<u>12,677</u>	<u>287,878</u>	<u>349,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>275,201</u>	<u>12,677</u>	<u>287,878</u>	<u>349,039</u>
NET ASSETS					
		<u>275,201</u>	<u>12,677</u>	<u>287,878</u>	<u>349,039</u>
FUNDS					
Unrestricted funds	13			287,878	349,039
				<u>287,878</u>	<u>349,039</u>
TOTAL FUNDS					
				<u>287,878</u>	<u>349,039</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21st June 2023 and were signed on its behalf by:

21st June 2023


.....
Trustee

Royal Hampshire Regiment Museum

Notes to the Financial Statements
for the Year Ended 31st December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	7,430	5,960
Gift aid	-	101
Grants	4,514	-
Subscriptions	13,923	14,184
	<u>25,867</u>	<u>20,245</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Association of Independent Museums	4,346	-
Other grants	168	-
	4,514	-
	4,514	-

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Shop income	5,097	6,600
Research fees	1,090	953
	6,187	7,553
	6,187	7,553

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	101	23
	101	23

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Museum support	7,769	90	7,859
Garden support	2,449	-	2,449
	10,218	90	10,308
	10,218	90	10,308

6. GRANTS PAYABLE

	31.12.22	31.12.21
	£	£
Garden support	-	639
	-	639

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

7. SUPPORT COSTS		Management £	Finance £	Totals £
Other resources expended		80,000	-	80,000
Museum support		-	90	90
		<u>80,000</u>	<u>90</u>	<u>80,090</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,003	2,242	20,245
Other trading activities	7,553	-	7,553
Investment income	23	-	23
Total	<u>25,579</u>	<u>2,242</u>	<u>27,821</u>
 EXPENDITURE ON			
Raising funds	2,518	-	2,518
Charitable activities			
Museum support	283	-	283
Garden support	-	3,479	3,479
Other	211	15,000	15,211
Total	<u>3,012</u>	<u>18,479</u>	<u>21,491</u>
Net gains on investments	466	-	466
 NET INCOME/(EXPENDITURE)	 23,033	 (16,237)	 6,796
 RECONCILIATION OF FUNDS			
Total funds brought forward	252,638	89,605	342,243

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £
TOTAL FUNDS CARRIED FORWARD	275,671	73,368	349,039
	275,671	73,368	349,039

10. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2022	20,466
Additions	60,000
Revaluations	(1,202)
At 31st December 2022	79,264
NET BOOK VALUE	
At 31st December 2022	79,264
At 31st December 2021	20,466

There were no investment assets outside the UK.

Investments are managed by BNY Mellon Fund Managers Limited and held in the Newton Growth and Income Fund for Charities.

The historic cost of these investments is £80,000; revaluation to date -£736.

11. STOCKS

	31.12.22 £	31.12.21 £
Finished goods	8,203	5,131
	8,203	5,131

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	11,221	11,880
	<u>11,221</u>	<u>11,880</u>

13. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
Royal Hampshire Regiment Museum	275,671	(50,470)	50,000	275,201
Royal Hampshire Regiment Memorial GardenTrust	73,368	(10,691)	(50,000)	12,677
	<u>349,039</u>	<u>(61,161)</u>	<u>-</u>	<u>287,878</u>
TOTAL FUNDS	<u>349,039</u>	<u>(61,161)</u>	<u>-</u>	<u>287,878</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
Royal Hampshire Regiment Museum	30,397	(79,665)	(1,202)	(50,470)
Royal Hampshire Regiment Memorial GardenTrust	1,758	(12,449)	-	(10,691)
	<u>32,155</u>	<u>(92,114)</u>	<u>(1,202)</u>	<u>(61,161)</u>
TOTAL FUNDS	<u>32,155</u>	<u>(92,114)</u>	<u>(1,202)</u>	<u>(61,161)</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
Royal Hampshire Regiment Museum	252,638	23,033	275,671
Royal Hampshire Regiment Memorial GardenTrust	89,605	(16,237)	73,368
	<u>342,243</u>	<u>6,796</u>	<u>349,039</u>
TOTAL FUNDS	<u>342,243</u>	<u>6,796</u>	<u>349,039</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	25,579	(3,012)	466	23,033
Royal Hampshire Regiment Memorial GardenTrust	2,242	(18,479)	-	(16,237)
	<u>27,821</u>	<u>(21,491)</u>	<u>466</u>	<u>6,796</u>
TOTAL FUNDS	<u>27,821</u>	<u>(21,491)</u>	<u>466</u>	<u>6,796</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
Royal Hampshire Regiment Museum	252,638	(27,437)	50,000	275,201
Royal Hampshire Regiment Memorial GardenTrust	89,605	(26,928)	(50,000)	12,677
	<u>342,243</u>	<u>(54,365)</u>	<u>-</u>	<u>287,878</u>
TOTAL FUNDS	<u>342,243</u>	<u>(54,365)</u>	<u>-</u>	<u>287,878</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	55,976	(82,677)	(736)	(27,437)
Royal Hampshire Regiment Memorial GardenTrust	4,000	(30,928)	-	(26,928)
	<u>59,976</u>	<u>(113,605)</u>	<u>(736)</u>	<u>(54,365)</u>
TOTAL FUNDS	<u>59,976</u>	<u>(113,605)</u>	<u>(736)</u>	<u>(54,365)</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

Royal Hampshire Regiment Museum

Detailed Statement of Financial Activities
for the Year Ended 31st December 2022

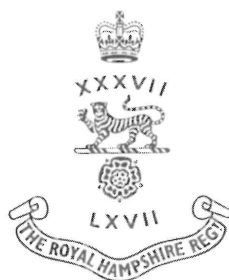
	31.12.22	31.12.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,430	5,960
Gift aid	-	101
Grants	4,514	-
Subscriptions	13,923	14,184
	<hr/>	<hr/>
	25,867	20,245
Other trading activities		
Shop income	5,097	6,600
Research fees	1,090	953
	<hr/>	<hr/>
	6,187	7,553
Investment income		
Deposit account interest	101	23
	<hr/>	<hr/>
Total incoming resources	32,155	27,821
EXPENDITURE		
Other trading activities		
Purchases	1,806	2,518
Charitable activities		
Garden maintenance	2,449	2,840
Subscriptions	20	283
Conservation and restoration	4,137	-
Display costs	1,392	-
Research and archive	1,120	-
AIM audit	1,100	-
Grants to individuals	-	639
	<hr/>	<hr/>
	10,218	3,762
Support costs		
Management		
Administration costs	-	161
Share of trust costs	80,000	15,000
	<hr/>	<hr/>
	80,000	15,161
Finance		
Bank charges	90	50
	<hr/>	<hr/>
Total resources expended	92,114	21,491
	<hr/>	<hr/>
Net (expenditure)/income	(59,959)	6,330
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

THE ROYAL HAMPSHIRE REGIMENT MUSEUM

England & Wales - Charity number 272965

Accounts



THE ROYAL HAMPSHIRE REGIMENT TRUST

Chairman – Brigadier TAL Glass BSc MSc

Secretary – Lt Col CA Bulleid

ANNUAL REPORT FOR THE CHARITIES COMMISSION **THE ROYAL HAMPSHIRE REGIMENT** **FOR THE YEAR ENDING 31ST DECEMBER 2021**

1. The Royal Hampshire Regiment Trust continues to act as the umbrella for the following charity funds:

The Royal Hampshire Regiment Museum	272965
The Royal Hampshire Regiment Welfare Fund	246902

2. The Royal Hampshire Regiment Trust - Summary

a. 2021 saw the consolidation of the remainder of the Regimental Funds, a task which had been started in the previous year. Most of the Trustees of the Hampshire and Isle of Wight Military Aid Fund (202363) resigned and were replaced by Trustees of the Royal Hampshire Regiment. At this point linkage of this fund to Comrades' Association was applied for and granted and the Comrades' Association Scheme changed its name to the Royal Hampshire Regiment Welfare Fund retaining its original Charity number of 249902. In 2020, the Regimental Memorial Garden Trust (275653) had been linked to the Regimental Museum (272965). These moves have managed to streamline the administration of the organisation and thus reduce costs. It should be mentioned that individual bank accounts for the linked charities have not been closed, as it was felt by Trustees that inertia by subscribers would mean that not all standing orders would be carried over to new accounts.

b. Lt Col CA Bulleid continues as Trust Secretary and Chief Executive. The assistant Curator and volunteers (an equal mix of ex-soldiers and lay members of the public) continued to do outstanding and essential work – especially in the Museum and Memorial Garden.

c. The restrictions on movement by the general public as a result of the Covid Pandemic meant that the museum wasn't open for the first half of the year and as a result visitor numbers were significantly reduced to approximately 40% of those before the pandemic.

3. Financial Policies

a. Funds for the now 2 charities in the Trust are accounted for separately, but all contribute to core expenditure. The Transaction account manages this. The Welfare Fund continues to foster 'esprit de

corps' (as the Comrades' Association did before it) and Welfare Grants are also paid from this fund as had happened in the past with the Hampshire and Isle of Wight Military Aid Fund.

b. The investments, with Newton Investment Management Ltd since 2015, have continued to produce excellent returns. Trustees believe sufficient funds need to be generated and held in reserve in order of priority to:

- (i) Support benevolence and esprit de corps for former members of the Royal Hampshire Regiment and who are in need, hardship or distress.
- (ii) Improve and refresh the Museum displays so that these continue to enlighten the Public about the County Regiment as well the Army today.
- (iii) Insure the museum and its artefacts against unexpected disasters.
- (iv) Maintain the Memorial Garden to a high standard.

c. Looking ahead, Trustees project at least a further 25 years required for benevolence. For the Museum and Memorial Garden, we are looking, initially, to 2032. We assess annual running costs, using predominantly volunteers working under an experienced curatorial team, to be of the order of £60-70k a year from 2022.

4. General Policies

Risk assessment, DDA and child protection policies continue to be maintained. The Child Protection Policy forms part of our Accreditation Status. A schedule of all risks is assessed annually covering the Museum, the Memorial Garden, electrical and office equipment. A COSHH register is also maintained, including dates when inspections and risk assessments and action taken, are carried out.

5. Regimental Museum & Memorial Garden

a. Whilst the Museum continues to subscribe to and be part of the Winchester Military Museums' group, it remains an independent body. Additionally, the Trustees continue to:

- (i) Provide education opportunities. Working with the Winchester Military Museum group, the Hampshire and Isle of Wight Military Museum Forum, Trustees offer a range of exhibits and demonstrations to encourage schools to visit. In 2021, as the museum was closed for 5 months on account of various Lockdowns, the lack of tourists in Winchester and the requirement for visitors to wear masks, visitor numbers were down by 40% on pre-covid rates and were only at 2,700.
- (ii) Advertise widely and use our website to encourage visits of groups of all ages.
- (iii) Meet requests by local organisations to provide staff and Regimental experts to lecture on military and Regimental matters.
- (iv) Encourage esprit de corps amongst former members of the Regiment.

b. Subscriptions via standing orders and donations for the Museum and the Memorial Garden in 2021 were:

- (i) Museum £12,700 and the Memorial Garden £1,500.
- (ii) Donations for the Museum £5,250; Memorial Garden £700.

c. Trustees recognise the need to maintain the profile of the British Army in general and of the Royal Hampshire Regiment's successors, the Princess of Wales's Royal Regiment, in particular. To achieve this, they display a range of military publications and include a PWRR specific display.

d. Family Ancestor Research. The Museum maintains its complete archive, the contents of which are available to the general public. The number of paid for commissions from the public for assistance in

researching ancestors connected with the Regiment has remained at around 25 per month, such is the interest that has been generated particularly by the centenary of WW1.

6. Memorial Garden


- a. The Memorial Garden continues to be maintained as a place of tranquillity and is regularly visited through the year. Members of the public enjoy sitting on the benches, a sandwich lunch and time for reflection.
- b. The red roses which had been planted four years ago, having been largely paid for by public subscription failed and had to be replaced.

7. The Comrades' Association

- a. The effects of the Government imposed Covid restrictions and average age of many of the Branch Secretaries has taken its toll on the Comrades' Association. The Association now can easily be divided into 2 groups – the town branches (mainly former National Servicemen and therefore aged in their 80s) and the Regimental Club which draws its membership from across the country and where the average age is around 60. As a result, only the Malaya & Borneo Branch meet regularly, the other remaining Branches (London, Southampton, Aldershot, Portsmouth and Andover) have now closed.
- b. The Executive Committee of the Comrades' Association did meet in the autumn, but the annual reunion in Winchester was once again cancelled.
- c. As well as fostering the esprit de corps of the Regiment, welfare grants are given to ex-soldiers and their families as necessary, if in need, hardship or distress. Grants given by the Hampshire and Isle of Wight Military Aid Fund continue to be 'topped' up by the Comrades' Association Fund (for soldiers).

8. The Royal Hampshire Regiment Welfare Fund

- a. Grants to soldiers continue to be given by 'The Hampshire and Isle of Wight Military Aid Fund' after a recommendation from SSAFA or the Royal British Legion. As had been found in 2020, as a result of the Covid pandemic, the number of requests for welfare grants was well down on previous years and only about 20 cases were seen. Only one case was for assistance with funeral costs, the majority of the others were for brown or white goods for home, with one case for assistance with a re-training course.
- a. There was one grant made to a former officer which in the past would have been made from the Princeps Bowden Smith Memorial Fund, which had merged with the Comrades' Association in April of 2020.



Chairman of Trustees
Brigadier Tim Glass

28th October 2022

REGISTERED CHARITY NUMBER: 272965

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2021
for
Royal Hampshire Regiment Museum

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Royal Hampshire Regiment Museum

**Contents of the Financial Statements
for the Year Ended 31st December 2021**

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Royal Hampshire Regiment Museum
Report of the Trustees
for the Year Ended 31st December 2021

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Museum are to:

1. Educate the public and members of the successor Regiment (the Princess of Wales's Royal Regiment (PWRR)) in the history of the Royal Hampshire Regiment and its military accomplishments.
2. To uphold the traditions and perpetuate the deeds of the Royal Hampshire Regiment.

The Museum will achieve this by the preservation and public exhibition of the Regimental Collection consisting of documents, artefacts, and other items connected with the Royal Hampshire Regiment or the Princess of Wales's Royal Regiment.

The object of the Memorial Garden Trust is the upkeep, maintenance and management and provision to the public of the Garden of Remembrance known as The Royal Hampshire Regiment Memorial Garden for the following purpose:

1. The scattering of ashes of former members of the Royal Hampshire Regiment.
2. A quiet place to hold Services for Remembrance and Reunion for Members of the Comrades' Association and other appropriate Regimental Associations throughout the year as required.
3. A quiet place for contemplation by the Public and former members of the Royal Hampshire Regiment alike.

Significant activities

In 2020 the consolidation of the fundraising efforts was hampered by the COVID-19 restrictions and the fact that for half the year the museum was closed and with that donations and shop purchases scaled back considerably. We now receive a regular income of around £11,000 per annum, which when combined with other donations, has considerably improved the cash flow into the museum. On account of the differences in objects for the Museum with the Memorial Garden, the plan to amalgamate them was not possible. However, they have been linked as charities on 8th December 2020 and both charities' results are now reported here. Again COVID-19 restrictions and individuals working from home meant that discussions with Hampshire County Council (HCC) over a new lease have again stalled, however we are hopefully that this will be rectified in 2021 and be done before the date of the expiry of the old lease (31st March 2022).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a scheme dated 1st April 2003 including a uniting direction, linked to the Royal Hampshire Regiment Comrades' Association (246902), The Royal Hampshire Regiment Memorial Garden Trust (275653) and Miss Princep's Bowden-Smith Memorial Fund (253997) and constitutes an unincorporated charity. On 8th December 2020 The Royal Hampshire Regiment Memorial Garden Trust became linked to this charity as one reporting unit.

Royal Hampshire Regiment Museum

Report of the Trustees
for the Year Ended 31st December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees' Powers

In addition to any other powers which they have, the Trustees may exercise the following powers:

1. In furtherance of the objects of the charities:

- a. Power to delegate the performance of any act, including the exercise of any power or discretion to a committee consisting of any two or more of the Trustees. (The Trustees must exercise reasonable supervision over the committee and the committee must promptly report their acts and proceedings to the Trustees).
- b. Power to make rules and regulations consistent with the Scheme for the management of the charities.
- c. Power to co-operate with other charities, voluntary bodies and stator authorities. The Trustees may exchange information and advice with them
- d. Power to ensure against Public Liability and, if appropriate, employers' liability, and to insure the buildings of the charity to their full value against fire and all other usual risks (except to the extent that the buildings are insured against any of these risks by a tenant).
- e. Power to appoint staff (who must not be Trustees) and pay them reasonable remuneration, including pension provision for them and their dependents.
- f. Power to acquire or hire property and to maintain and equip it for use for the purposes of the charities.
- g. Power to raise funds and to invite and receive contributions provided that in raising funds the Trustees must not undertake any substantial permanent trading activities and must conform to any relevant requirements of the law

2. In furtherance of the objects of the Museum:

- a. Power to conserve, restore, repair, re-construct and preserve objects in the Regimental Collection
- b. Power to exhibit the Regimental Collection in a museum or museums or such other public places as the Trustees may decide
- c. Power to acquire items for the Regimental Collection for public exhibition.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272965

Principal address

Serle's House
Southgate Street
Winchester
Hampshire
SO23 9EG

Trustees

Brig TAL Glass
Brig DA Harrison OBE
Col PA Davis CBE
Col SAC Frere-Cook MBE
Lt Col SJ Nye MBE
Lt Col CF Warren
Maj MF Pearce
Maj IPB Taylor TD
Capt JM Curtis

Chairman

Secretary

Lt Col CA Bulleid

Royal Hampshire Regiment Museum

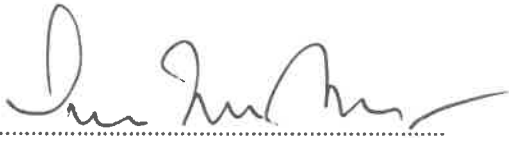
Report of the Trustees
for the Year Ended 31st December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Approved by order of the board of trustees on 19 Oct 22 and signed on its behalf by:



.....
Trustee

**Independent Examiner's Report to the Trustees of
Royal Hampshire Regiment Museum**

Independent examiner's report to the trustees of Royal Hampshire Regiment Museum

I report to the charity trustees on my examination of the accounts of Royal Hampshire Regiment Museum (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Wheeler FCA
Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 19 October 2022

Royal Hampshire Regiment Museum

Statement of Financial Activities
for the Year Ended 31st December 2021

				31.12.21	31.12.20
	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial GardenTrust £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	18,003	2,242	20,245	169,533
Other trading activities	3	7,511	-	7,511	1,118
Investment income	4	<u>23</u>	<u>-</u>	<u>23</u>	<u>74</u>
Total		25,537	2,242	27,779	170,725
EXPENDITURE ON					
Raising funds		2,764	-	2,764	1,073
Charitable activities	5				
Museum support		283	-	283	20
Garden support		-	3,479	3,479	824
Other		<u>211</u>	<u>15,000</u>	<u>15,211</u>	<u>62</u>
Total		3,258	18,479	21,737	1,979
NET INCOME/(EXPENDITURE)		22,279	(16,237)	6,042	168,746
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>252,638</u>	<u>89,605</u>	<u>342,243</u>	<u>173,497</u>
TOTAL FUNDS CARRIED FORWARD		<u>274,917</u>	<u>73,368</u>	<u>348,285</u>	<u>342,243</u>

The notes form part of these financial statements

Royal Hampshire Regiment Museum

Balance Sheet
31st December 2021

				31.12.21	31.12.20
	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial GardenTrust £	Total funds £	Total funds £
FIXED ASSETS					
Investments	10	20,000	-	20,000	-
CURRENT ASSETS					
Stocks	11	4,886	-	4,886	4,886
Cash at bank and in hand		<u>253,017</u>	<u>82,263</u>	<u>335,280</u>	<u>349,240</u>
		257,903	82,263	340,166	354,126
CREDITORS					
Amounts falling due within one year	12	(2,986)	(8,895)	(11,881)	(11,883)
NET CURRENT ASSETS		<u>254,917</u>	<u>73,368</u>	<u>328,285</u>	<u>342,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>274,917</u>	<u>73,368</u>	<u>348,285</u>	<u>342,243</u>
NET ASSETS		<u>274,917</u>	<u>73,368</u>	<u>348,285</u>	<u>342,243</u>
FUNDS	13				
Unrestricted funds				<u>348,285</u>	<u>342,243</u>
TOTAL FUNDS				<u>348,285</u>	<u>342,243</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 Oct 22 and were signed on its behalf by:


.....
Trustee

Royal Hampshire Regiment Museum

Notes to the Financial Statements
for the Year Ended 31st December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	5,960	51,913
Gift aid	101	6,087
Legacies	-	98,641
Subscriptions	14,184	12,410
Sundry income	-	482
	<u>20,245</u>	<u>169,533</u>

Donations in 2020 include £50,000 received from the The Royal Hampshire Regiment Comrades' Association.

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Shop income	6,558	968
Research fees	<u>953</u>	<u>150</u>
	<u>7,511</u>	<u>1,118</u>

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>23</u>	<u>74</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Totals £
Museum support	283	-	283
Garden support	<u>2,840</u>	<u>639</u>	<u>3,479</u>
	<u>3,123</u>	<u>639</u>	<u>3,762</u>

6. GRANTS PAYABLE

	31.12.21	31.12.20
	£	£
Garden support	<u>639</u>	<u>-</u>

7. SUPPORT COSTS

	Management £	Finance £	Totals £
Other resources expended	<u>15,161</u>	<u>50</u>	<u>15,211</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial GardenTrust £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	70,370	99,163	169,533
Other trading activities	1,118	-	1,118
Investment income	<u>74</u>	<u>-</u>	<u>74</u>
Total	71,562	99,163	170,725
EXPENDITURE ON			
Raising funds	1,073	-	1,073
Charitable activities			
Museum support			
	20	-	20
Garden support	-	824	824
Other	<u>62</u>	<u>-</u>	<u>62</u>
Total	1,155	824	1,979
NET INCOME	70,407	98,339	168,746
Transfers between funds	<u>45,437</u>	<u>(45,437)</u>	<u>-</u>
Net movement in funds	115,844	52,902	168,746
RECONCILIATION OF FUNDS			
Total funds brought forward	136,795	36,702	173,497
TOTAL FUNDS CARRIED FORWARD	<u>252,639</u>	<u>89,604</u>	<u>342,243</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

10. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
Additions	<u>20,000</u>
NET BOOK VALUE	
At 31st December 2021	<u>20,000</u>
At 31st December 2020	<u>-</u>

There were no investment assets outside the UK.

11. STOCKS

	31.12.21 £	31.12.20 £
Finished goods	<u>4,886</u>	<u>4,886</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other creditors	<u>11,881</u>	<u>11,883</u>

13. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
Royal Hampshire Regiment Museum	252,638	22,279	274,917
Royal Hampshire Regiment Memorial GardenTrust	<u>89,605</u>	<u>(16,237)</u>	<u>73,368</u>
	<u>342,243</u>	<u>6,042</u>	<u>348,285</u>
TOTAL FUNDS	<u>342,243</u>	<u>6,042</u>	<u>348,285</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Royal Hampshire Regiment Museum	25,537	(3,258)	22,279
Royal Hampshire Regiment Memorial GardenTrust	<u>2,242</u>	<u>(18,479)</u>	<u>(16,237)</u>
	<u>27,779</u>	<u>(21,737)</u>	<u>6,042</u>
TOTAL FUNDS	<u><u>27,779</u></u>	<u><u>(21,737)</u></u>	<u><u>6,042</u></u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Royal Hampshire Regiment Museum	136,795	70,407	45,437	252,639
Royal Hampshire Regiment Memorial GardenTrust	<u>36,702</u>	<u>98,339</u>	<u>(45,437)</u>	<u>89,604</u>
	<u>173,497</u>	<u>168,746</u>	-	<u>342,243</u>
TOTAL FUNDS	<u><u>173,497</u></u>	<u><u>168,746</u></u>	<u><u>-</u></u>	<u><u>342,243</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Royal Hampshire Regiment Museum	71,562	(1,155)	70,407
Royal Hampshire Regiment Memorial GardenTrust	<u>99,163</u>	<u>(824)</u>	<u>98,339</u>
	<u>170,725</u>	<u>(1,979)</u>	<u>168,746</u>
TOTAL FUNDS	<u><u>170,725</u></u>	<u><u>(1,979)</u></u>	<u><u>168,746</u></u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
Royal Hampshire Regiment Museum	136,795	92,686	45,437	274,918
Royal Hampshire Regiment Memorial GardenTrust	<u>36,702</u>	<u>82,102</u>	<u>(45,437)</u>	<u>73,367</u>
	<u>173,497</u>	<u>174,788</u>	<u>-</u>	<u>348,285</u>
TOTAL FUNDS	<u><u>173,497</u></u>	<u><u>174,788</u></u>	<u><u>-</u></u>	<u><u>348,285</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Royal Hampshire Regiment Museum	97,099	(4,413)	92,686
Royal Hampshire Regiment Memorial GardenTrust	<u>101,405</u>	<u>(19,303)</u>	<u>82,102</u>
	<u>198,504</u>	<u>(23,716)</u>	<u>174,788</u>
TOTAL FUNDS	<u><u>198,504</u></u>	<u><u>(23,716)</u></u>	<u><u>174,788</u></u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

Royal Hampshire Regiment Museum

Detailed Statement of Financial Activities
for the Year Ended 31st December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,960	51,913
Gift aid	101	6,087
Legacies	-	98,641
Subscriptions	14,184	12,410
Sundry income	<u>-</u>	<u>482</u>
	20,245	169,533
Other trading activities		
Shop income	6,558	968
Research fees	<u>953</u>	<u>150</u>
	7,511	1,118
Investment income		
Deposit account interest	<u>23</u>	<u>74</u>
Total incoming resources	27,779	170,725
EXPENDITURE		
Other trading activities		
Purchases	2,764	1,073
Charitable activities		
Garden maintenance	2,840	824
Subscriptions	283	20
Grants to individuals	<u>639</u>	<u>-</u>
	3,762	844
Support costs		
Management		
Administration costs	161	-
Share of trust costs	<u>15,000</u>	<u>-</u>
	15,161	-
Finance		
Bank charges	<u>50</u>	<u>62</u>
Total resources expended	<u>21,737</u>	<u>1,979</u>
Net income	<u><u>6,042</u></u>	<u><u>168,746</u></u>

This page does not form part of the statutory financial statements

REGISTERED CHARITY NUMBER: 272965

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2021
for
Royal Hampshire Regiment Museum

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
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Hampshire
RG28 7AB

Royal Hampshire Regiment Museum

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for the Year Ended 31st December 2021**

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Royal Hampshire Regiment Museum
Report of the Trustees
for the Year Ended 31st December 2021

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Museum are to:

1. Educate the public and members of the successor Regiment (the Princess of Wales's Royal Regiment (PWRR)) in the history of the Royal Hampshire Regiment and its military accomplishments.
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1. The scattering of ashes of former members of the Royal Hampshire Regiment.
2. A quiet place to hold Services for Remembrance and Reunion for Members of the Comrades' Association and other appropriate Regimental Associations throughout the year as required.
3. A quiet place for contemplation by the Public and former members of the Royal Hampshire Regiment alike.

Significant activities

In 2020 the consolidation of the fundraising efforts was hampered by the COVID-19 restrictions and the fact that for half the year the museum was closed and with that donations and shop purchases scaled back considerably. We now receive a regular income of around £11,000 per annum, which when combined with other donations, has considerably improved the cash flow into the museum. On account of the differences in objects for the Museum with the Memorial Garden, the plan to amalgamate them was not possible. However, they have been linked as charities on 8th December 2020 and both charities' results are now reported here. Again COVID-19 restrictions and individuals working from home meant that discussions with Hampshire County Council (HCC) over a new lease have again stalled, however we are hopefully that this will be rectified in 2021 and be done before the date of the expiry of the old lease (31st March 2022).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a scheme dated 1st April 2003 including a uniting direction, linked to the Royal Hampshire Regiment Comrades' Association (246902), The Royal Hampshire Regiment Memorial Garden Trust (275653) and Miss Princep's Bowden-Smith Memorial Fund (253997) and constitutes an unincorporated charity. On 8th December 2020 The Royal Hampshire Regiment Memorial Garden Trust became linked to this charity as one reporting unit.

Royal Hampshire Regiment Museum

Report of the Trustees
for the Year Ended 31st December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees' Powers

In addition to any other powers which they have, the Trustees may exercise the following powers:

1. In furtherance of the objects of the charities:

- a. Power to delegate the performance of any act, including the exercise of any power or discretion to a committee consisting of any two or more of the Trustees. (The Trustees must exercise reasonable supervision over the committee and the committee must promptly report their acts and proceedings to the Trustees).
- b. Power to make rules and regulations consistent with the Scheme for the management of the charities.
- c. Power to co-operate with other charities, voluntary bodies and stator authorities. The Trustees may exchange information and advice with them
- d. Power to ensure against Public Liability and, if appropriate, employers' liability, and to insure the buildings of the charity to their full value against fire and all other usual risks (except to the extent that the buildings are insured against any of these risks by a tenant).
- e. Power to appoint staff (who must not be Trustees) and pay them reasonable remuneration, including pension provision for them and their dependents.
- f. Power to acquire or hire property and to maintain and equip it for use for the purposes of the charities.
- g. Power to raise funds and to invite and receive contributions provided that in raising funds the Trustees must not undertake any substantial permanent trading activities and must conform to any relevant requirements of the law

2. In furtherance of the objects of the Museum:

- a. Power to conserve, restore, repair, re-construct and preserve objects in the Regimental Collection
- b. Power to exhibit the Regimental Collection in a museum or museums or such other public places as the Trustees may decide
- c. Power to acquire items for the Regimental Collection for public exhibition.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272965

Principal address

Serle's House
Southgate Street
Winchester
Hampshire
SO23 9EG

Trustees

Brig TAL Glass
Brig DA Harrison OBE
Col PA Davis CBE
Col SAC Frere-Cook MBE
Lt Col SJ Nye MBE
Lt Col CF Warren
Maj MF Pearce
Maj IPB Taylor TD
Capt JM Curtis

Chairman

Secretary

Lt Col CA Bulleid

Royal Hampshire Regiment Museum

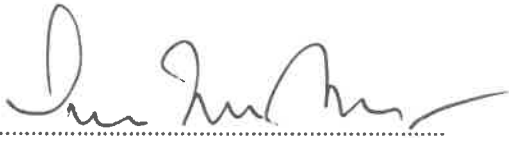
Report of the Trustees
for the Year Ended 31st December 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Approved by order of the board of trustees on 19 Oct 22 and signed on its behalf by:



.....
Trustee

**Independent Examiner's Report to the Trustees of
Royal Hampshire Regiment Museum**

Independent examiner's report to the trustees of Royal Hampshire Regiment Museum

I report to the charity trustees on my examination of the accounts of Royal Hampshire Regiment Museum (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Wheeler FCA
Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 19 October 2022

Royal Hampshire Regiment Museum

Statement of Financial Activities
for the Year Ended 31st December 2021

				31.12.21	31.12.20
	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial GardenTrust £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	18,003	2,242	20,245	169,533
Other trading activities	3	7,511	-	7,511	1,118
Investment income	4	<u>23</u>	<u>-</u>	<u>23</u>	<u>74</u>
Total		25,537	2,242	27,779	170,725
EXPENDITURE ON					
Raising funds		2,764	-	2,764	1,073
Charitable activities	5				
Museum support		283	-	283	20
Garden support		-	3,479	3,479	824
Other		<u>211</u>	<u>15,000</u>	<u>15,211</u>	<u>62</u>
Total		3,258	18,479	21,737	1,979
NET INCOME/(EXPENDITURE)		22,279	(16,237)	6,042	168,746
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>252,638</u>	<u>89,605</u>	<u>342,243</u>	<u>173,497</u>
TOTAL FUNDS CARRIED FORWARD		<u>274,917</u>	<u>73,368</u>	<u>348,285</u>	<u>342,243</u>

The notes form part of these financial statements

Royal Hampshire Regiment Museum

Balance Sheet
31st December 2021

				31.12.21	31.12.20
	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial GardenTrust £	Total funds £	Total funds £
FIXED ASSETS					
Investments	10	20,000	-	20,000	-
CURRENT ASSETS					
Stocks	11	4,886	-	4,886	4,886
Cash at bank and in hand		<u>253,017</u>	<u>82,263</u>	<u>335,280</u>	<u>349,240</u>
		257,903	82,263	340,166	354,126
CREDITORS					
Amounts falling due within one year	12	(2,986)	(8,895)	(11,881)	(11,883)
NET CURRENT ASSETS		<u>254,917</u>	<u>73,368</u>	<u>328,285</u>	<u>342,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>274,917</u>	<u>73,368</u>	<u>348,285</u>	<u>342,243</u>
NET ASSETS		<u>274,917</u>	<u>73,368</u>	<u>348,285</u>	<u>342,243</u>
FUNDS	13				
Unrestricted funds				<u>348,285</u>	<u>342,243</u>
TOTAL FUNDS				<u>348,285</u>	<u>342,243</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 Oct 22 and were signed on its behalf by:


.....
Trustee

Royal Hampshire Regiment Museum

Notes to the Financial Statements
for the Year Ended 31st December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	5,960	51,913
Gift aid	101	6,087
Legacies	-	98,641
Subscriptions	14,184	12,410
Sundry income	-	482
	<u>20,245</u>	<u>169,533</u>

Donations in 2020 include £50,000 received from the The Royal Hampshire Regiment Comrades' Association.

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Shop income	6,558	968
Research fees	<u>953</u>	<u>150</u>
	<u>7,511</u>	<u>1,118</u>

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>23</u>	<u>74</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Totals £
Museum support	283	-	283
Garden support	<u>2,840</u>	<u>639</u>	<u>3,479</u>
	<u>3,123</u>	<u>639</u>	<u>3,762</u>

6. GRANTS PAYABLE

	31.12.21	31.12.20
	£	£
Garden support	<u>639</u>	<u>-</u>

7. SUPPORT COSTS

	Management £	Finance £	Totals £
Other resources expended	<u>15,161</u>	<u>50</u>	<u>15,211</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	70,370	99,163	169,533
Other trading activities	1,118	-	1,118
Investment income	<u>74</u>	<u>-</u>	<u>74</u>
Total	71,562	99,163	170,725
EXPENDITURE ON			
Raising funds	1,073	-	1,073
Charitable activities			
Museum support			
	20	-	20
Garden support	-	824	824
Other	<u>62</u>	<u>-</u>	<u>62</u>
Total	1,155	824	1,979
NET INCOME	70,407	98,339	168,746
Transfers between funds	<u>45,437</u>	<u>(45,437)</u>	<u>-</u>
Net movement in funds	115,844	52,902	168,746
RECONCILIATION OF FUNDS			
Total funds brought forward	136,795	36,702	173,497
TOTAL FUNDS CARRIED FORWARD	<u>252,639</u>	<u>89,604</u>	<u>342,243</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

10. FIXED ASSET INVESTMENTS

		Unlisted investments £
MARKET VALUE		
Additions		<u>20,000</u>
NET BOOK VALUE		
At 31st December 2021		<u>20,000</u>
At 31st December 2020		<u>-</u>

There were no investment assets outside the UK.

11. STOCKS

	31.12.21	31.12.20
	£	£
Finished goods	<u>4,886</u>	<u>4,886</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other creditors	<u>11,881</u>	<u>11,883</u>

13. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
Royal Hampshire Regiment Museum	252,638	22,279	274,917
Royal Hampshire Regiment Memorial GardenTrust	<u>89,605</u>	<u>(16,237)</u>	<u>73,368</u>
	<u>342,243</u>	<u>6,042</u>	<u>348,285</u>
TOTAL FUNDS	<u>342,243</u>	<u>6,042</u>	<u>348,285</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Royal Hampshire Regiment Museum	25,537	(3,258)	22,279
Royal Hampshire Regiment Memorial GardenTrust	<u>2,242</u>	<u>(18,479)</u>	<u>(16,237)</u>
	<u>27,779</u>	<u>(21,737)</u>	<u>6,042</u>
TOTAL FUNDS	<u><u>27,779</u></u>	<u><u>(21,737)</u></u>	<u><u>6,042</u></u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Royal Hampshire Regiment Museum	136,795	70,407	45,437	252,639
Royal Hampshire Regiment Memorial GardenTrust	<u>36,702</u>	<u>98,339</u>	<u>(45,437)</u>	<u>89,604</u>
	<u>173,497</u>	<u>168,746</u>	-	<u>342,243</u>
TOTAL FUNDS	<u><u>173,497</u></u>	<u><u>168,746</u></u>	<u><u>-</u></u>	<u><u>342,243</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Royal Hampshire Regiment Museum	71,562	(1,155)	70,407
Royal Hampshire Regiment Memorial GardenTrust	<u>99,163</u>	<u>(824)</u>	<u>98,339</u>
	<u>170,725</u>	<u>(1,979)</u>	<u>168,746</u>
TOTAL FUNDS	<u><u>170,725</u></u>	<u><u>(1,979)</u></u>	<u><u>168,746</u></u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
Royal Hampshire Regiment Museum	136,795	92,686	45,437	274,918
Royal Hampshire Regiment Memorial GardenTrust	<u>36,702</u>	<u>82,102</u>	<u>(45,437)</u>	<u>73,367</u>
	<u>173,497</u>	<u>174,788</u>	<u>-</u>	<u>348,285</u>
TOTAL FUNDS	<u>173,497</u>	<u>174,788</u>	<u>-</u>	<u>348,285</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Royal Hampshire Regiment Museum	97,099	(4,413)	92,686
Royal Hampshire Regiment Memorial GardenTrust	<u>101,405</u>	<u>(19,303)</u>	<u>82,102</u>
	<u>198,504</u>	<u>(23,716)</u>	<u>174,788</u>
TOTAL FUNDS	<u>198,504</u>	<u>(23,716)</u>	<u>174,788</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

Royal Hampshire Regiment Museum

Detailed Statement of Financial Activities
for the Year Ended 31st December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,960	51,913
Gift aid	101	6,087
Legacies	-	98,641
Subscriptions	14,184	12,410
Sundry income	<u>-</u>	<u>482</u>
	20,245	169,533
Other trading activities		
Shop income	6,558	968
Research fees	<u>953</u>	<u>150</u>
	7,511	1,118
Investment income		
Deposit account interest	<u>23</u>	<u>74</u>
Total incoming resources	27,779	170,725
EXPENDITURE		
Other trading activities		
Purchases	2,764	1,073
Charitable activities		
Garden maintenance	2,840	824
Subscriptions	283	20
Grants to individuals	<u>639</u>	<u>-</u>
	3,762	844
Support costs		
Management		
Administration costs	161	-
Share of trust costs	<u>15,000</u>	<u>-</u>
	15,161	-
Finance		
Bank charges	<u>50</u>	<u>62</u>
Total resources expended	<u>21,737</u>	<u>1,979</u>
Net income	<u><u>6,042</u></u>	<u><u>168,746</u></u>

This page does not form part of the statutory financial statements

THE ROYAL HAMPSHIRE REGIMENT MUSEUM

England & Wales - Charity number 272965

Accounts



THE ROYAL HAMPSHIRE REGIMENT TRUST

Chairman - Brigadier TAL Glass BSc MSc

Secretary - Lt Col CA Bulleid

ANNUAL REPORT FOR THE CHARITIES COMMISSION **THE ROYAL HAMPSHIRE REGIMENT** **FOR THE YEAR ENDING 31ST DECEMBER 2020**

1. The Royal Hampshire Regiment Trust continues to act as the umbrella for the following charity funds:

The Royal Hampshire Regiment Museum Trust	272965
The Royal Hampshire Regiment Memorial Garden Trust	275653
The Princeps Bowden Smith Memorial Fund	253997
The Royal Hampshire Regiment Comrades Association	246902

2. The Royal Hampshire Regiment Trust - Summary

a. The year has been dominated by the global Covid Virus pandemic, which meant that the museum was closed for the majority of the year and two Trustees' meetings had to be cancelled. This notwithstanding, moves continued to consolidate some of the individual charities in order to achieve greater efficiency and help to reduce costs. The original plan to transfer the welfare elements of the Regimental Trust to the successor regiment (the Princess of Wales's Royal Regiment) were put on hold to enable Trustees to have greater flexibility to support the wider regimental family. Lt Col CA Bulleid continues as Trust Secretary and Chief Executive. The assistant Curator and volunteers (an equal mix of ex-soldiers and lay members of the public) continued to do outstanding and essential work - especially in the Museum and Memorial Garden.

b. The Comrades' Association was formerly amalgamated with the Princeps Bowden Smith Memorial Fund as their aims and objects were deemed to be similar. Work is continuing to amalgamate the Museum and the Memorial Garden charities, which once completed will pave the way for the welfare charities (the Comrades' Association and the Princeps Bowden Smith Memorial Fund) to be joined together; though this has been delayed on account of other work commitments by the Trustee who had taken on the task.

c. Now that the Comrades' Association and the Princeps Bowden Smith Memorial Fund (the Welfare Fund) have been amalgamated the next stage is either to merge the Comrades' Association with the Hampshire and Isle of Wight Military Aid Fund (202363) or to link the two charities. However, plan to handover of Welfare Fund to PWRR has currently been put on hold while Trustees consider the longer-term future of the Regimental Trust.

3. Financial Policies

a. Funds for the now 3 charities in the Trust are accounted for separately, but all contribute to core expenditure. The Transaction account manages this. The Comrades' Association continues to foster 'esprit de corps' with former members of the Regiment through a wide range of events and assists with welfare grants alongside the Hampshire and Isle of Wight Military Aid Fund (202363).

b. The investments, with Newton Investment Management Ltd since 2015, have continued to produce excellent returns. Trustees believe sufficient funds need to be generated and held in reserve in order of priority to:

(i) Support benevolence and esprit de corps for former members of the Royal Hampshire Regiment and who are in need, hardship or distress.

(ii) Improve and refresh the Museum displays so that these continue to enlighten the Public about the County Regiment as well the Army today.

(iii) Insure the museum and its artefacts against unexpected disasters.

(iv) Maintain the Memorial Garden to a high standard.

c. Looking ahead, Trustees project at least a further 25 years required for benevolence. For the Museum and Memorial Garden, we are looking, initially, to 2032. We assess annual running costs, using predominantly volunteers working under an experienced curatorial team, to be of the order of £40-50k a year from 2022.

4. General Policies

Risk assessment, DDA and child protection policies continue to be maintained. The Child Protection Policy forms part of our Accreditation Status. A schedule of all risks is assessed annually covering the Museum, the Memorial Garden, electrical and office equipment. A COSHH register is also maintained, including dates when inspections and risk assessments and action taken, are carried out.

5. Regimental Museum

a. Whilst the Museum continues to subscribe to and be part of the Winchester Military Museums' group, it remains an independent body. Additionally, the Trustees continue to:

(i) Provide education opportunities. Working with the Winchester Military Museum group, the Hampshire and Isle of Wight Military Museum Forum, Trustees offer a range of exhibits and demonstrations to encourage schools to visit. In 2020, as the museum was closed for 5 months on account of various Lockdowns, the lack of tourists in Winchester and the requirement for visitors to wear masks, visitor numbers were down by 85% and were only at 1,400.

(ii) Advertise widely and use our website to encourage visits of groups of all ages.

(iii) Meet requests by local organisations to provide staff and Regimental experts to lecture on military and Regimental matters.

(iv) Encourage esprit de corps amongst former members of the Regiment.

b. Subscriptions via standing orders for the Museum and the Memorial Garden in 2020 were:

(i) Museum £12,062 and the Memorial Garden £340.

c. Trustees recognise the need to maintain the profile of the British Army in general and of the Royal Hampshire Regiment's successors, the Princess of Wales's Royal Regiment, in particular. To achieve this, they display a range of military publications and include a PWRR specific display.

d. Family Ancestor Research. The Museum maintains its complete archive, the contents of which are available to the general public. The number of paid for commissions from the public for assistance in researching ancestors connected with the Regiment has remained at around 25 per month, such is the interest that has been generated particularly by the centenary of WW1.

6. Memorial Garden

a. The Memorial Garden continues to be maintained as a place of tranquillity and is regularly visited through the year. Members of the public enjoy sitting on the benches, a sandwich lunch and time for reflection.

b. Again Lockdowns and the lack of visitors to Winchester meant that the overall number visiting the Memorial Garden was around 2,000. There were no Services held in the Garden as before and no requests for ashes to be scattered in the Garden.

7. The Comrades' Association

a. The Comrades' Association consists of independent local branches with the overarching Association run from Serle's House. Most branches did not meet during the year because of the Lockdowns and elderly veterans were shielding to avoid infection from others. More than a dozen Comrades died as a result of Covid-19. In the year there was only one central meeting of Secretaries of the branches instead of the usual two and the Regimental Sunday at the Royal Hospital Chelsea was cancelled.

b. As well as fostering the esprit de corps of the Regiment, welfare grants are given to ex-soldiers and their families as necessary, if in need, hardship or distress. Grants are funded by the Comrades' Association Fund (for soldiers) and the Miss Princeps Bowden Smith Memorial Fund (for officers).

c. Grants to soldiers are given in conjunction with the independent charity 'The Hampshire and Isle of Wight Military Aid Fund' after a recommendation from SSAFA or the Royal British Legion. Despite the pandemic, the number of requests for welfare grants was down and were made in only 30 cases, down by a dozen on the previous year.

8. Miss Princeps Bowden Smith Memorial Fund

a. The Miss Princeps Bowden Smith Memorial Fund merged with the Comrades' Association in April of 2020, but not before grants had been made to 2 cases.

Chairman of Trustees
Brigadier Tim Glass

11th October 2021

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2020
for
Royal Hampshire Regiment Museum

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Royal Hampshire Regiment Museum

**Contents of the Financial Statements
for the Year Ended 31st December 2020**

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Royal Hampshire Regiment Museum

Report of the Trustees
for the Year Ended 31st December 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272965

Principal address

Serle's House
Southgate Street
Winchester
Hampshire
SO23 9EG

Trustees

Brig TAL Glass

Chairman

Col PA Davis CBE

Maj RW Coleman MBE

Lt Gen D Chalmers DSO OBE

ex officio trustee

Mr PM Kirby

Lt Col NTR Steevenson

Maj IPB Taylor TD

Lt Col CF Warren

Lt Col SJ Nye MBE

Secretary

Lt Col CA Bulleid

Independent examiner

Wheeler & Co Ltd

Chartered Accountants

The Shrubbery

14 Church Street

Whitchurch

Hampshire

RG28 7AB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a scheme dated 1st April 2003 including a uniting direction, linked to the Royal Hampshire Regiment Comrades' Association (246902), The Royal Hampshire Regiment Memorial Garden Trust (275653) and Miss Princep's Bowden-Smith Memorial Fund (253997) and constitutes an unincorporated charity. On 8th December 2020 The Royal Hampshire Regiment Memorial Garden Trust became linked to this charity as one reporting unit.

Royal Hampshire Regiment Museum
Report of the Trustees
for the Year Ended 31st December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees' Powers

In addition to any other powers which they have, the Trustees may exercise the following powers:

1. In furtherance of the objects of the charities:

- a. Power to delegate the performance of any act, including the exercise of any power or discretion to a committee consisting of any two or more of the Trustees. (The Trustees must exercise reasonable supervision over the committee and the committee must promptly report their acts and proceedings to the Trustees).
- b. Power to make rules and regulations consistent with the Scheme for the management of the charities.
- c. Power to co-operate with other charities, voluntary bodies and statutory authorities. The Trustees may exchange information and advice with them
- d. Power to ensure against Public Liability and, if appropriate, employers' liability, and to insure the buildings of the charity to their full value against fire and all other usual risks (except to the extent that the buildings are insured against any of these risks by a tenant).
- e. Power to appoint staff (who must not be Trustees) and pay them reasonable remuneration, including pension provision for them and their dependents.
- f. Power to acquire or hire property and to maintain and equip it for use for the purposes of the charities.
- g. Power to raise funds and to invite and receive contributions provided that in raising funds the Trustees must not undertake any substantial permanent trading activities and must conform to any relevant requirements of the law

2. In furtherance of the objects of the Museum:

- a. Power to conserve, restore, repair, re-construct and preserve objects in the Regimental Collection
- b. Power to exhibit the Regimental Collection in a museum or museums or such other public places as the Trustees may decide
- c. Power to acquire items for the Regimental Collection for public exhibition.

Risk management

1. The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.
2. Investments are managed by BNY Mellon who, with the Trustees, will ensure that they are sufficiently diverse.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Museum are to:

1. Educate the public and members of the successor Regiment (the Princess of Wales's Royal Regiment (PWRR)) in the history of the Royal Hampshire Regiment and its military accomplishments.
2. To uphold the traditions and perpetuate the deeds of the Royal Hampshire Regiment.

The Museum will achieve this by the preservation and public exhibition of the Regimental Collection consisting of documents, artefacts, and other items connected with the Royal Hampshire Regiment or the Princess of Wales's Royal Regiment.

The object of the Memorial Garden Trust is the upkeep, maintenance and management and provision to the public of the Garden of Remembrance known as The Royal Hampshire Regiment Memorial Garden for the following purpose:

1. The scattering of ashes of former members of the Royal Hampshire Regiment.
2. A quiet place to hold Services for Remembrance and Reunion for Members of the Comrades' Association and other appropriate Regimental Associations throughout the year as required.
3. A quiet place for contemplation by the Public and former members of the Royal Hampshire Regiment alike.

Significant activities

In 2020 the consolidation of the fundraising efforts was hampered by the COVID-19 restrictions and the fact that for half the year the museum was closed and with that donations and shop purchases scaled back considerably. We now receive a regular income of around £11,000 per annum, which when combined with other donations, has considerably improved the cash flow into the museum. On account of the differences in objects for the Museum with the Memorial Garden, the plan to amalgamate them was not possible. However, they have been linked as charities on 8th December 2020 and both charities' results are now reported here. Again COVID-19 restrictions and individuals working from home meant that discussions with Hampshire County Council (HCC) over a new lease have again stalled, however we are hopefully that this will be rectified in 2021 and be done before the date of the expiry of the old lease (31st March 2022).

Royal Hampshire Regiment Museum

Report of the Trustees
for the Year Ended 31st December 2020

Approved by order of the board of trustees on 24 June 21 and signed on its behalf by:



.....
Trustee



**Independent Examiner's Report to the Trustees of
Royal Hampshire Regiment Museum**

I report on the accounts for the year ended 31st December 2020, which are set out on pages five to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Kevin Wheeler FCA
Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 18 October 2021

Royal Hampshire Regiment Museum

Statement of Financial Activities
for the Year Ended 31st December 2020

		Unrestricted fund	Restricted fund	31.12.20 Total funds	31.12.19 Total funds
	Not es	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	70,370	99,164	169,534	24,121
Activities for generating funds	3	1,118	-	1,118	6,571
Investment income	4	<u>74</u>	<u>-</u>	<u>74</u>	<u>141</u>
Total incoming resources		71,562	99,164	170,726	30,833
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs		1,073	-	1,073	1,540
Charitable activities	5				
Museum support		20	-	20	879
Garden support		-	824	824	-
Other resources expended		<u>62</u>	<u>-</u>	<u>62</u>	<u>139</u>
Total resources expended		1,155	824	1,979	2,558
NET INCOMING RESOURCES BEFORE TRANSFERS					
		70,407	98,340	168,747	28,275
Gross transfers between funds	11	<u>45,437</u>	<u>(45,437)</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources		115,844	52,903	168,747	28,275
RECONCILIATION OF FUNDS					
Total funds brought forward		136,795	36,702	173,497	145,222
 TOTAL FUNDS CARRIED FORWARD		<u>252,639</u>	<u>89,605</u>	<u>342,244</u>	<u>173,497</u>

The notes form part of these financial statements

Royal Hampshire Regiment Museum

Balance Sheet
At 31st December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
CURRENT ASSETS					
Stocks	8	4,886	-	4,886	5,649
Debtors	9	-	-	-	45,437
Cash at bank and in hand		<u>250,740</u>	<u>98,500</u>	<u>349,240</u>	<u>179,728</u>
		255,626	98,500	354,126	230,814
CREDITORS					
Amounts falling due within one year	10	(2,987)	(8,895)	(11,882)	(57,317)
NET CURRENT ASSETS		<u>252,639</u>	<u>89,605</u>	<u>342,244</u>	<u>173,497</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>252,639</u>	<u>89,605</u>	<u>342,244</u>	<u>173,497</u>
NET ASSETS		<u>252,639</u>	<u>89,605</u>	<u>342,244</u>	<u>173,497</u>
FUNDS					
Unrestricted funds	11			252,639	136,795
Restricted funds				<u>89,605</u>	<u>36,702</u>
TOTAL FUNDS				<u>342,244</u>	<u>173,497</u>

The financial statements were approved by the Board of Trustees on 24 Jan 21 and were signed on its behalf by:


.....
Trustee

Royal Hampshire Regiment Museum

Notes to the Financial Statements
for the Year Ended 31st December 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	31.12.20	31.12.19
	£	£
Donations	51,914	10,470
Gift aid	6,087	-
Legacies	98,641	-
Subscriptions	12,410	12,459
Sundry income	<u>482</u>	<u>1,192</u>
	<u>169,534</u>	<u>24,121</u>

Donations include £50,000 received from the The Royal Hampshire Regiment Comrades' Association.

3. ACTIVITIES FOR GENERATING FUNDS

	31.12.20	31.12.19
	£	£
Shop income	968	5,037
Research fees	<u>150</u>	<u>1,534</u>
	<u>1,118</u>	<u>6,571</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	<u>74</u>	<u>141</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Museum support	20	20
Garden support	<u>824</u>	<u>824</u>
	<u>844</u>	<u>844</u>

6. SUPPORT COSTS

	Finance
	£
Other resources expended	<u>62</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

8. STOCKS

	31.12.20	31.12.19
	£	£
Finished goods	<u>4,886</u>	<u>5,649</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	<u>-</u>	<u>45,437</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other creditors	<u>11,882</u>	<u>57,317</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

11. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	136,795	70,407	45,437	252,639
Restricted funds				
Royal Hampshire Regiment Memorial Garden Trust	36,702	98,340	(45,437)	89,605
TOTAL FUNDS	<u>173,497</u>	<u>168,747</u>	<u>-</u>	<u>342,244</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,562	(1,155)	70,407
Restricted funds			
Royal Hampshire Regiment Memorial Garden Trust	99,164	(824)	98,340
TOTAL FUNDS	<u>170,726</u>	<u>(1,979)</u>	<u>168,747</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted Funds			
General fund	109,506	27,289	136,795
Restricted Funds			
Royal Hampshire Regiment Memorial Garden Trust	35,716	986	36,702
TOTAL FUNDS	<u>145,222</u>	<u>28,275</u>	<u>173,497</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,847	(2,558)	27,289
Restricted funds			
Royal Hampshire Regiment Memorial Garden Trust	986	-	986
TOTAL FUNDS	<u>30,833</u>	<u>(2,558)</u>	<u>28,275</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	109,506	97,696	45,437	252,639
Restricted funds				
Royal Hampshire Regiment Memorial Garden Trust	<u>35,716</u>	<u>99,326</u>	<u>(45,437)</u>	<u>89,605</u>
TOTAL FUNDS	<u>145,222</u>	<u>197,022</u>	<u>-</u>	<u>342,244</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,409	(3,713)	97,696
Restricted funds			
Royal Hampshire Regiment Memorial Garden Trust	<u>100,150</u>	<u>(824)</u>	<u>99,326</u>
TOTAL FUNDS	<u>201,559</u>	<u>(4,537)</u>	<u>197,022</u>

Royal Hampshire Regiment Museum

Detailed Statement of Financial Activities
for the Year Ended 31st December 2020

	31.12.20	31.12.19
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	51,914	10,470
Gift aid	6,087	-
Legacies	98,641	-
Subscriptions	12,410	12,459
Sundry income	<u>482</u>	<u>1,192</u>
	169,534	24,121
Activities for generating funds		
Shop income	968	5,037
Research fees	<u>150</u>	<u>1,534</u>
	1,118	6,571
Investment income		
Deposit account interest	<u>74</u>	<u>141</u>
Total incoming resources	170,726	30,833
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Purchases	1,073	1,540
Charitable activities		
Garden maintenance	824	-
Subscriptions	20	20
Educational project	<u>-</u>	<u>859</u>
	844	879
Support costs		
Management		
Administration costs	-	89
Finance		
Bank charges	<u>62</u>	<u>50</u>
Total resources expended	1,979	2,558
	<u> </u>	<u> </u>
Net income	<u><u>168,747</u></u>	<u><u>28,275</u></u>

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2020
for
Royal Hampshire Regiment Museum

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Royal Hampshire Regiment Museum

**Contents of the Financial Statements
for the Year Ended 31st December 2020**

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Balance Sheet	6
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Royal Hampshire Regiment Museum

Report of the Trustees
for the Year Ended 31st December 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272965

Principal address

Serle's House
Southgate Street
Winchester
Hampshire
SO23 9EG

Trustees

Brig TAL Glass

Chairman

Col PA Davis CBE

Maj RW Coleman MBE

Lt Gen D Chalmers DSO OBE

ex officio trustee

Mr PM Kirby

Lt Col NTR Steevenson

Maj IPB Taylor TD

Lt Col CF Warren

Lt Col SJ Nye MBE

Secretary

Lt Col CA Bulleid

Independent examiner

Wheeler & Co Ltd

Chartered Accountants

The Shrubbery

14 Church Street

Whitchurch

Hampshire

RG28 7AB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a scheme dated 1st April 2003 including a uniting direction, linked to the Royal Hampshire Regiment Comrades' Association (246902), The Royal Hampshire Regiment Memorial Garden Trust (275653) and Miss Princep's Bowden-Smith Memorial Fund (253997) and constitutes an unincorporated charity. On 8th December 2020 The Royal Hampshire Regiment Memorial Garden Trust became linked to this charity as one reporting unit.

Royal Hampshire Regiment Museum
Report of the Trustees
for the Year Ended 31st December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees' Powers

In addition to any other powers which they have, the Trustees may exercise the following powers:

1. In furtherance of the objects of the charities:

- a. Power to delegate the performance of any act, including the exercise of any power or discretion to a committee consisting of any two or more of the Trustees. (The Trustees must exercise reasonable supervision over the committee and the committee must promptly report their acts and proceedings to the Trustees).
- b. Power to make rules and regulations consistent with the Scheme for the management of the charities.
- c. Power to co-operate with other charities, voluntary bodies and statutory authorities. The Trustees may exchange information and advice with them
- d. Power to ensure against Public Liability and, if appropriate, employers' liability, and to insure the buildings of the charity to their full value against fire and all other usual risks (except to the extent that the buildings are insured against any of these risks by a tenant).
- e. Power to appoint staff (who must not be Trustees) and pay them reasonable remuneration, including pension provision for them and their dependents.
- f. Power to acquire or hire property and to maintain and equip it for use for the purposes of the charities.
- g. Power to raise funds and to invite and receive contributions provided that in raising funds the Trustees must not undertake any substantial permanent trading activities and must conform to any relevant requirements of the law

2. In furtherance of the objects of the Museum:

- a. Power to conserve, restore, repair, re-construct and preserve objects in the Regimental Collection
- b. Power to exhibit the Regimental Collection in a museum or museums or such other public places as the Trustees may decide
- c. Power to acquire items for the Regimental Collection for public exhibition.

Risk management

1. The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.
2. Investments are managed by BNY Mellon who, with the Trustees, will ensure that they are sufficiently diverse.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Museum are to:

1. Educate the public and members of the successor Regiment (the Princess of Wales's Royal Regiment (PWRR)) in the history of the Royal Hampshire Regiment and its military accomplishments.
2. To uphold the traditions and perpetuate the deeds of the Royal Hampshire Regiment.

The Museum will achieve this by the preservation and public exhibition of the Regimental Collection consisting of documents, artefacts, and other items connected with the Royal Hampshire Regiment or the Princess of Wales's Royal Regiment.

The object of the Memorial Garden Trust is the upkeep, maintenance and management and provision to the public of the Garden of Remembrance known as The Royal Hampshire Regiment Memorial Garden for the following purpose:

1. The scattering of ashes of former members of the Royal Hampshire Regiment.
2. A quiet place to hold Services for Remembrance and Reunion for Members of the Comrades' Association and other appropriate Regimental Associations throughout the year as required.
3. A quiet place for contemplation by the Public and former members of the Royal Hampshire Regiment alike.

Significant activities

In 2020 the consolidation of the fundraising efforts was hampered by the COVID-19 restrictions and the fact that for half the year the museum was closed and with that donations and shop purchases scaled back considerably. We now receive a regular income of around £11,000 per annum, which when combined with other donations, has considerably improved the cash flow into the museum. On account of the differences in objects for the Museum with the Memorial Garden, the plan to amalgamate them was not possible. However, they have been linked as charities on 8th December 2020 and both charities' results are now reported here. Again COVID-19 restrictions and individuals working from home meant that discussions with Hampshire County Council (HCC) over a new lease have again stalled, however we are hopefully that this will be rectified in 2021 and be done before the date of the expiry of the old lease (31st March 2022).

Royal Hampshire Regiment Museum

Report of the Trustees
for the Year Ended 31st December 2020

Approved by order of the board of trustees on 24 June 21 and signed on its behalf by:



.....
Trustee



**Independent Examiner's Report to the Trustees of
Royal Hampshire Regiment Museum**

I report on the accounts for the year ended 31st December 2020, which are set out on pages five to ten.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Kevin Wheeler FCA
Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 18 October 2021

Royal Hampshire Regiment Museum

Statement of Financial Activities
for the Year Ended 31st December 2020

		Unrestricted fund	Restricted fund	31.12.20 Total funds	31.12.19 Total funds
	Not es	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	70,370	99,164	169,534	24,121
Activities for generating funds	3	1,118	-	1,118	6,571
Investment income	4	<u>74</u>	<u>-</u>	<u>74</u>	<u>141</u>
Total incoming resources		71,562	99,164	170,726	30,833
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs		1,073	-	1,073	1,540
Charitable activities	5				
Museum support		20	-	20	879
Garden support		-	824	824	-
Other resources expended		<u>62</u>	<u>-</u>	<u>62</u>	<u>139</u>
Total resources expended		1,155	824	1,979	2,558
NET INCOMING RESOURCES BEFORE TRANSFERS					
		70,407	98,340	168,747	28,275
Gross transfers between funds	11	<u>45,437</u>	<u>(45,437)</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources		115,844	52,903	168,747	28,275
RECONCILIATION OF FUNDS					
Total funds brought forward		136,795	36,702	173,497	145,222
 TOTAL FUNDS CARRIED FORWARD		<u>252,639</u>	<u>89,605</u>	<u>342,244</u>	<u>173,497</u>

The notes form part of these financial statements

Royal Hampshire Regiment Museum

Balance Sheet
At 31st December 2020

		Unrestricted fund	Restricted fund	31.12.20 Total funds	31.12.19 Total funds
	Not es	£	£	£	£
CURRENT ASSETS					
Stocks	8	4,886	-	4,886	5,649
Debtors	9	-	-	-	45,437
Cash at bank and in hand		<u>250,740</u>	<u>98,500</u>	<u>349,240</u>	<u>179,728</u>
		255,626	98,500	354,126	230,814
CREDITORS					
Amounts falling due within one year	10	(2,987)	(8,895)	(11,882)	(57,317)
NET CURRENT ASSETS		<u>252,639</u>	<u>89,605</u>	<u>342,244</u>	<u>173,497</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>252,639</u>	<u>89,605</u>	<u>342,244</u>	<u>173,497</u>
NET ASSETS		<u>252,639</u>	<u>89,605</u>	<u>342,244</u>	<u>173,497</u>
FUNDS					
Unrestricted funds	11			252,639	136,795
Restricted funds				<u>89,605</u>	<u>36,702</u>
TOTAL FUNDS				<u>342,244</u>	<u>173,497</u>

The financial statements were approved by the Board of Trustees on 24 Jan 21 and were signed on its behalf by:


.....
Trustee

Royal Hampshire Regiment Museum

Notes to the Financial Statements
for the Year Ended 31st December 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	31.12.20	31.12.19
	£	£
Donations	51,914	10,470
Gift aid	6,087	-
Legacies	98,641	-
Subscriptions	12,410	12,459
Sundry income	<u>482</u>	<u>1,192</u>
	<u>169,534</u>	<u>24,121</u>

Donations include £50,000 received from the The Royal Hampshire Regiment Comrades' Association.

3. ACTIVITIES FOR GENERATING FUNDS

	31.12.20	31.12.19
	£	£
Shop income	968	5,037
Research fees	<u>150</u>	<u>1,534</u>
	<u>1,118</u>	<u>6,571</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	<u>74</u>	<u>141</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Museum support	20	20
Garden support	<u>824</u>	<u>824</u>
	<u>844</u>	<u>844</u>

6. SUPPORT COSTS

	Finance
	£
Other resources expended	<u>62</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

8. STOCKS

	31.12.20	31.12.19
	£	£
Finished goods	<u>4,886</u>	<u>5,649</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	<u>-</u>	<u>45,437</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other creditors	<u>11,882</u>	<u>57,317</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

11. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	136,795	70,407	45,437	252,639
Restricted funds				
Royal Hampshire Regiment Memorial Garden Trust	36,702	98,340	(45,437)	89,605
TOTAL FUNDS	<u>173,497</u>	<u>168,747</u>	<u>-</u>	<u>342,244</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,562	(1,155)	70,407
Restricted funds			
Royal Hampshire Regiment Memorial Garden Trust	99,164	(824)	98,340
TOTAL FUNDS	<u>170,726</u>	<u>(1,979)</u>	<u>168,747</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted Funds			
General fund	109,506	27,289	136,795
Restricted Funds			
Royal Hampshire Regiment Memorial Garden Trust	35,716	986	36,702
TOTAL FUNDS	<u>145,222</u>	<u>28,275</u>	<u>173,497</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,847	(2,558)	27,289
Restricted funds			
Royal Hampshire Regiment Memorial Garden Trust	986	-	986
TOTAL FUNDS	<u>30,833</u>	<u>(2,558)</u>	<u>28,275</u>

Royal Hampshire Regiment Museum

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	109,506	97,696	45,437	252,639
Restricted funds				
Royal Hampshire Regiment Memorial Garden Trust	<u>35,716</u>	<u>99,326</u>	<u>(45,437)</u>	<u>89,605</u>
TOTAL FUNDS	<u>145,222</u>	<u>197,022</u>	<u>-</u>	<u>342,244</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,409	(3,713)	97,696
Restricted funds			
Royal Hampshire Regiment Memorial Garden Trust	<u>100,150</u>	<u>(824)</u>	<u>99,326</u>
TOTAL FUNDS	<u>201,559</u>	<u>(4,537)</u>	<u>197,022</u>

Royal Hampshire Regiment Museum

Detailed Statement of Financial Activities
for the Year Ended 31st December 2020

	31.12.20	31.12.19
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	51,914	10,470
Gift aid	6,087	-
Legacies	98,641	-
Subscriptions	12,410	12,459
Sundry income	<u>482</u>	<u>1,192</u>
	169,534	24,121
Activities for generating funds		
Shop income	968	5,037
Research fees	<u>150</u>	<u>1,534</u>
	1,118	6,571
Investment income		
Deposit account interest	<u>74</u>	<u>141</u>
Total incoming resources	170,726	30,833
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Purchases	1,073	1,540
Charitable activities		
Garden maintenance	824	-
Subscriptions	20	20
Educational project	<u>-</u>	<u>859</u>
	844	879
Support costs		
Management		
Administration costs	-	89
Finance		
Bank charges	<u>62</u>	<u>50</u>
Total resources expended	1,979	2,558
	<u> </u>	<u> </u>
Net income	<u><u>168,747</u></u>	<u><u>28,275</u></u>