

Charity registration number 272950 (England and Wales)

**CAVERSHAM PARK VILLAGE ASSOCIATION,
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

CAVERSHAM PARK VILLAGE ASSOCIATION,

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

P Brackley
B Sturgess
N Tayler
R Bhandari
J Weiss

Charity number (England and Wales)

272950

Principal address

The Milestone Centre
Milestone Way
Northbrook Road
Caversham
RG4 6PF

Independent examiner

Kelly Berryman
Unit 13 Highnam Business Centre
Newent Road
Highnam
Gloucester
GL2 8DN

CAVERSHAM PARK VILLAGE ASSOCIATION,

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CAVERSHAM PARK VILLAGE ASSOCIATION,

TRUSTEES REPORT

FOR THE YEAR ENDED 31 OCTOBER 2024

The Trustees present their annual report together with the financial statements of the charity for the period 01 November 2023 to 31 October 2024.

The trustees who served during the year and up to the date of signature of the financial statements were:

P Brackley
B Sturgess
N Tayler
R Bhandari
J Weiss

Constitution

Constitution adopted 29 June 1967 as amended on 12 February 1976, 19 January 1981, 25 February 1985, 20 January 1997 and 25 February 2002.

The Charity is an unincorporated association of members.

Method of Appointment or Election of Trustees

Trustees are appointed annually at the Annual General Meeting or co-opted later in the year as necessary

Additional Governance Issues

Trustees are referred to their responsibilities as laid down by the Charity Commission.

Training is made available via Reading Voluntary Action as needed.

Policies and Objectives

To promote the benefit of the inhabitants of Caversham Park Village and the surrounding neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving conditions of life for the said inhabitants. To maintain and manage the local community centre in furtherance of these objectives.

Financial review

It has been a year of two halves with reassuringly the second period confirming a significant turnaround in our situation with the accounting bottom line returning to the black. By February 2024 however, things had looked very different with the actions taken previously not having had the desired effect to such an ominous extent it was necessary to call our members to an emergency meeting. The response was positive resulting in a successful Crowd Funding programme and the instigating of a revised action plan which as indicated above proved successful. Whilst general hiring income was improved two major clients were secured and committed to the long-term. This report pertains to the year ended October 2024 but is being written deep into 2025 when our finances continue to go from strength to strength with a substantial cash reserve firmly in place.

Review of activities

We have maintained our tangible support of the Caversham Park Village Social Club - an association with whom we work closely and whose existence is an integral part of the community landscape. It is rewarding to see that the facilities we offer remain in steady demand and that the eclectic range of customers we attract shows no sign of diminishing. As previously mentioned we receive requests for our services from e.g. sports, social and educational sources and are pleased to accommodate these. We are particularly delighted to continue hosting an older generation activity club, a weekly event growing ever more popular.

CAVERSHAM PARK VILLAGE ASSOCIATION,

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Refurbishment/Maintenance Work

The upturn in our finances has enabled us not only to deal conscientiously with routine/essential maintenance but to prioritise the addressing of several key projects that had lain on the back burner for longer than we would have wanted. This is, however, very much a comprehensive catching-up exercise and because of the delays dictated in the past due to financial restraints, updating of costings and indeed reviews of business relationships have been necessary. Meticulous investigations have been carried out and 2025 is seeing the conclusion of major works including the Sports Hall ceiling repair, replacement of the dilapidated path to our Youth and Recreation building, the installation of several new external doors in the same premises and fresh signage applied for the complex as a whole. The surrounding areas to our three buildings are also receiving overdue attention including a new notice board to remind the passing public (the principal village pathway runs a few meters from our main frontage) more keenly of our existence.

The Future

Despite the very encouraging progress in evidence, the Trustees are determined to resist any form of complacency with the disappointments of the last few years seared in the memory - indeed those difficult times serve as a constant reminder of our responsibilities and heightens our resolve to work diligently for the benefit of the charity. Sadly, one of our group has been sidelined with a serious illness but we are pleased that notwithstanding increased demands on their time, the remaining four demonstrate an admirable togetherness and enthusiasm for their roles. Meanwhile, our quest to enlist additional Trustees continues.

It is, of course, a cliché to say it, but the future for Caversham Park Village Association does look bright and the Trustees are determined to keep it that way.

The trustees report was approved by the Board of Trustees.

R. Bhandari

R Bhandari (Aug 27, 2025 21:52:12 GMT+1)

R Bhandari

Treasurer

27 August 2025

CAVERSHAM PARK VILLAGE ASSOCIATION,

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CAVERSHAM PARK VILLAGE ASSOCIATION,

I report to the trustees on my examination of the financial statements of Caversham Park Village Association, (the Charity) for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

K Berryman

[K Berryman \(Aug 27, 2025 21:42:05 GMT+1\)](#)

Kelly Berryman

Unit 13 Highnam Business Centre

Newent Road

Highnam

Gloucester

GL2 8DN

27 August 2025

CAVERSHAM PARK VILLAGE ASSOCIATION,

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	10,930	-	10,930	106	-	106
Charitable activities	3	103,724	6,881	110,605	99,702	9,605	109,307
Investments	4	49	-	49	4	-	4
Total income		114,703	6,881	121,584	99,812	9,605	109,417
Expenditure on:							
Charitable activities	5	97,743	7,940	105,683	109,432	11,336	120,768
Total expenditure		97,743	7,940	105,683	109,432	11,336	120,768
Net income/(expenditure) and movement in funds		16,960	(1,059)	15,901	(9,620)	(1,731)	(11,351)
Reconciliation of funds:							
Fund balances at 1 November 2023		409,733	11,867	421,600	419,353	13,598	432,951
Fund balances at 31 October 2024		426,693	10,808	437,501	409,733	11,867	421,600

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CAVERSHAM PARK VILLAGE ASSOCIATION,

BALANCE SHEET

AS AT 31 OCTOBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		384,395		385,593
Current assets					
Debtors	11	47,842		54,314	
Cash at bank and in hand		37,891		6,692	
		85,733		61,006	
Creditors: amounts falling due within one year	13	(21,892)		(7,636)	
Net current assets			63,841		53,370
Total assets less current liabilities			448,236		438,963
Creditors: amounts falling due after more than one year	14		(10,735)		(17,363)
Net assets			437,501		421,600
The funds of the Charity					
Restricted income funds	16	10,808		11,867	
Unrestricted funds	17	426,693		409,733	
		437,501		421,600	

The financial statements were approved by the trustees on 27 August 2025

R. Bhandari

R. Bhandari (Aug 27, 2025 21:52:12 GMT+1)

R. Bhandari

CAVERSHAM PARK VILLAGE ASSOCIATION,

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

Caversham Park Village Association, is a public benefit entity registered with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CAVERSHAM PARK VILLAGE ASSOCIATION,

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	0%
Fixtures and fittings	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CAVERSHAM PARK VILLAGE ASSOCIATION,

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	10,930	106

3 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable Income						
Hire of Facilities	55,935	-	55,935	50,923	-	50,923
Membership Fees	6,314	6,881	13,195	5,959	9,605	15,564
Charitable rental income	18,000	-	18,000	24,500	-	24,500
Other income	23,475	-	23,475	18,320	-	18,320
	<u>103,724</u>	<u>6,881</u>	<u>110,605</u>	<u>99,702</u>	<u>9,605</u>	<u>109,307</u>

CAVERSHAM PARK VILLAGE ASSOCIATION,

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	49	4

5 Expenditure on charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Direct costs		
Staff costs	41,695	34,968
Depreciation and impairment	1,198	1,497
Printing & Stationery	726	1,580
Computer & Hardware	1,684	838
Light & Heat	26,489	40,442
Water Rates	1,727	5,416
General Rates	424	890
Telephone	2,960	2,487
Advertising	122	360
Licences	447	(1,367)
Insurance	6,994	6,584
Maintenance	4,000	2,378
Cleaning & Waste Disposal	3,891	7,869
Professional Fees	2,906	4,381
Section Expenses	7,940	11,336
Miscellaneous Expenses	-	668
Bank Charges	2,480	441
	105,683	120,768
Analysis by fund		
Unrestricted funds	97,743	109,432
Restricted funds	7,940	11,336
	105,683	120,768

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	420	-
Depreciation of owned tangible fixed assets	1,198	1,497

CAVERSHAM PARK VILLAGE ASSOCIATION,

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	3	3
Employment costs	2024	2023
	£	£
Wages and salaries	39,071	34,823
Social security costs	2,265	-
Other pension costs	359	145
	41,695	34,968

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 November 2023	379,603	24,392	403,995
At 31 October 2024	379,603	24,392	403,995
Depreciation and impairment			
At 1 November 2023	-	18,402	18,402
Depreciation charged in the year	-	1,198	1,198
At 31 October 2024	-	19,600	19,600
Carrying amount			
At 31 October 2024	379,603	4,792	384,395
At 31 October 2023	379,603	5,990	385,593

CAVERSHAM PARK VILLAGE ASSOCIATION,

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	47,842	45,448
Amounts owed by fellow group undertakings	-	2,091
Other debtors	-	6,775
	<u>47,842</u>	<u>54,314</u>

12 Loans and overdrafts

	2024 £	2023 £
Bank overdrafts	-	25
Bank loans	15,635	17,363
	<u>15,635</u>	<u>17,388</u>
Payable within one year	4,900	25
Payable after one year	10,735	17,363

13 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans and overdrafts	12	4,900	25
Other taxation and social security		2,287	1,925
Deferred income	15	10,000	-
Trade creditors		1,660	3,241
Other creditors		1,826	1,226
Accruals		1,219	1,219
		<u>21,892</u>	<u>7,636</u>

14 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	12	10,735	17,363

CAVERSHAM PARK VILLAGE ASSOCIATION,

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

15 Deferred income

	2024 £	2023 £
Other deferred income	10,000	-

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	10,000	-
Movements in the year:		
Warning! Figures do not agree by:	10,000	-

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2023 £	Incoming resources £	Resources expended £	At 31 October 2024 £
	11,867	6,881	(7,940)	10,808
Previous year:	At 1 November 2022 £	Incoming resources £	Resources expended £	At 31 October 2023 £
	13,598	9,605	(11,336)	11,867

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023 £	Incoming resources £	Resources expended £	At 31 October 2024 £
General funds	409,733	114,703	(97,743)	426,693

CAVERSHAM PARK VILLAGE ASSOCIATION,

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

17 Unrestricted funds

(Continued)

Previous year:	At 1 November 2022	Incoming resources	Resources expended	At 31 October 2023
	£	£	£	£
General funds	419,353	99,812	(109,432)	409,733

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 October 2024:			
Tangible assets	384,395	-	384,395
Current assets/(liabilities)	53,033	10,808	63,841
Long term liabilities	(10,735)	-	(10,735)
	426,693	10,808	437,501
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 October 2023:			
Tangible assets	385,593	-	385,593
Current assets/(liabilities)	41,503	11,867	53,370
Long term liabilities	(17,363)	-	(17,363)
	409,733	11,867	421,600

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).