

CAVERSHAM PARK VILLAGE ASSOCIATION

England & Wales · Charity number 272950

Details

Status Registered

Legal form Other

Registered 1977-03-14

Register [View on the Charity Commission register](#)

Contact

Address Milestone Centre
Milestone Way
Caversham
Reading
RG4 6PF

Phone 01183341040

Email office@cpva.org.uk

Website www.cpva.org.uk

Activities

Objects: A. TO PROMOTE THE BENEFIT OF THE INHABITANTS OF CAVERSHAM PARK VILLAGE AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. B. ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME IN FURTHERANCE OF THESE OBJECTS.

Activities: Our area of benefit is Caversham Park Village in Reading and neighbouring parts of Berkshire and South Oxfordshire. We exist to improve the condition of life for all inhabitants by establishing, maintaining and managing a Community Centre and by advancing education and providing facilities for recreation and leisure time activities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** CAVERSHAM PARK VILLAGE
- Reading

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£121,584	£105,683	-	-
2023-10-31	£109,417	£120,768	-	-
2022-10-31	£107,677	£150,356	-	-
2021-10-31	£108,029	£113,251	-	-
2020-10-31	£84,889	£149,818	-	-

Trustees

Name	Role	Appointed
Jacqueline Weiss		2018-04-20
Neil David Tayler		2021-07-26
Nishikant Gupta		2025-11-21
Peter Brackley		2019-10-02
Rakesh Bhandari		2024-03-11
Robert Sturgess		2018-03-22

CAVERSHAM PARK VILLAGE ASSOCIATION

England & Wales - Charity number 272950

Accounts

Charity registration number 272950 (England and Wales)

**CAVERSHAM PARK VILLAGE ASSOCIATION,
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

CAVERSHAM PARK VILLAGE ASSOCIATION,

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

P Brackley
B Sturgess
N Tayler
R Bhandari
J Weiss

Charity number (England and Wales)

272950

Principal address

The Milestone Centre
Milestone Way
Northbrook Road
Caversham
RG4 6PF

Independent examiner

Kelly Berryman
Unit 13 Highnam Business Centre
Newent Road
Highnam
Gloucester
GL2 8DN

CAVERSHAM PARK VILLAGE ASSOCIATION,

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CAVERSHAM PARK VILLAGE ASSOCIATION,

TRUSTEES REPORT

FOR THE YEAR ENDED 31 OCTOBER 2024

The Trustees present their annual report together with the financial statements of the charity for the period 01 November 2023 to 31 October 2024.

The trustees who served during the year and up to the date of signature of the financial statements were:

P Brackley
B Sturgess
N Tayler
R Bhandari
J Weiss

Constitution

Constitution adopted 29 June 1967 as amended on 12 February 1976, 19 January 1981, 25 February 1985, 20 January 1997 and 25 February 2002.

The Charity is an unincorporated association of members.

Method of Appointment or Election of Trustees

Trustees are appointed annually at the Annual General Meeting or co-opted later in the year as necessary

Additional Governance Issues

Trustees are referred to their responsibilities as laid down by the Charity Commission.

Training is made available via Reading Voluntary Action as needed.

Policies and Objectives

To promote the benefit of the inhabitants of Caversham Park Village and the surrounding neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving conditions of life for the said inhabitants. To maintain and manage the local community centre in furtherance of these objectives.

Financial review

It has been a year of two halves with reassuringly the second period confirming a significant turnaround in our situation with the accounting bottom line returning to the black. By February 2024 however, things had looked very different with the actions taken previously not having had the desired effect to such an ominous extent it was necessary to call our members to an emergency meeting. The response was positive resulting in a successful Crowd Funding programme and the instigating of a revised action plan which as indicated above proved successful. Whilst general hiring income was improved two major clients were secured and committed to the long-term. This report pertains to the year ended October 2024 but is being written deep into 2025 when our finances continue to go from strength to strength with a substantial cash reserve firmly in place.

Review of activities

We have maintained our tangible support of the Caversham Park Village Social Club - an association with whom we work closely and whose existence is an integral part of the community landscape. It is rewarding to see that the facilities we offer remain in steady demand and that the eclectic range of customers we attract shows no sign of diminishing. As previously mentioned we receive requests for our services from e.g. sports, social and educational sources and are pleased to accommodate these. We are particularly delighted to continue hosting an older generation activity club, a weekly event growing ever more popular.

CAVERSHAM PARK VILLAGE ASSOCIATION,

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Refurbishment/Maintenance Work

The upturn in our finances has enabled us not only to deal conscientiously with routine/essential maintenance but to prioritise the addressing of several key projects that had lain on the back burner for longer than we would have wanted. This is, however, very much a comprehensive catching-up exercise and because of the delays dictated in the past due to financial restraints, updating of costings and indeed reviews of business relationships have been necessary. Meticulous investigations have been carried out and 2025 is seeing the conclusion of major works including the Sports Hall ceiling repair, replacement of the dilapidated path to our Youth and Recreation building, the installation of several new external doors in the same premises and fresh signage applied for the complex as a whole. The surrounding areas to our three buildings are also receiving overdue attention including a new notice board to remind the passing public (the principal village pathway runs a few meters from our main frontage) more keenly of our existence.

The Future

Despite the very encouraging progress in evidence, the Trustees are determined to resist any form of complacency with the disappointments of the last few years seared in the memory - indeed those difficult times serve as a constant reminder of our responsibilities and heightens our resolve to work diligently for the benefit of the charity. Sadly, one of our group has been sidelined with a serious illness but we are pleased that notwithstanding increased demands on their time, the remaining four demonstrate an admirable togetherness and enthusiasm for their roles. Meanwhile, our quest to enlist additional Trustees continues.

It is, of course, a cliché to say it, but the future for Caversham Park Village Association does look bright and the Trustees are determined to keep it that way.

The trustees report was approved by the Board of Trustees.

R. Bhandari

R Bhandari (Aug 27, 2025 21:52:12 GMT+1)

R Bhandari

Treasurer

27 August 2025

CAVERSHAM PARK VILLAGE ASSOCIATION,
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CAVERSHAM PARK VILLAGE ASSOCIATION,

I report to the trustees on my examination of the financial statements of Caversham Park Village Association, (the Charity) for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

K Berryman

[K Berryman \(Aug 27, 2025 21:42:05 GMT+1\)](#)

Kelly Berryman

Unit 13 Highnam Business Centre

Newent Road

Highnam

Gloucester

GL2 8DN

27 August 2025

CAVERSHAM PARK VILLAGE ASSOCIATION,

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	2	10,930	-	10,930	106	-	106
Charitable activities	3	103,724	6,881	110,605	99,702	9,605	109,307
Investments	4	49	-	49	4	-	4
Total income		<u>114,703</u>	<u>6,881</u>	<u>121,584</u>	<u>99,812</u>	<u>9,605</u>	<u>109,417</u>
Expenditure on:							
Charitable activities	5	97,743	7,940	105,683	109,432	11,336	120,768
Total expenditure		<u>97,743</u>	<u>7,940</u>	<u>105,683</u>	<u>109,432</u>	<u>11,336</u>	<u>120,768</u>
Net income/(expenditure) and movement in funds		16,960	(1,059)	15,901	(9,620)	(1,731)	(11,351)
Reconciliation of funds:							
Fund balances at 1 November 2023		409,733	11,867	421,600	419,353	13,598	432,951
Fund balances at 31 October 2024		<u>426,693</u>	<u>10,808</u>	<u>437,501</u>	<u>409,733</u>	<u>11,867</u>	<u>421,600</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CAVERSHAM PARK VILLAGE ASSOCIATION,

BALANCE SHEET

AS AT 31 OCTOBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	10		384,395		385,593
Current assets					
Debtors	11	47,842		54,314	
Cash at bank and in hand		37,891		6,692	
		85,733		61,006	
Creditors: amounts falling due within one year	13	(21,892)		(7,636)	
Net current assets			63,841		53,370
Total assets less current liabilities			448,236		438,963
Creditors: amounts falling due after more than one year	14		(10,735)		(17,363)
Net assets			437,501		421,600
The funds of the Charity					
Restricted income funds	16		10,808		11,867
Unrestricted funds	17		426,693		409,733
			437,501		421,600

The financial statements were approved by the trustees on 27 August 2025

R. Bhandari

[R. Bhandari \(Aug 27, 2025 21:52:12 GMT+1\)](#)
R. Bhandari

CAVERSHAM PARK VILLAGE ASSOCIATION,

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

Caversham Park Village Association, is a public benefit entity registered with the Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CAVERSHAM PARK VILLAGE ASSOCIATION,

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	0%
Fixtures and fittings	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CAVERSHAM PARK VILLAGE ASSOCIATION,

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	10,930	106

3 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Charitable Income						
Hire of Facilities	55,935	-	55,935	50,923	-	50,923
Membership Fees	6,314	6,881	13,195	5,959	9,605	15,564
Charitable rental income	18,000	-	18,000	24,500	-	24,500
Other income	23,475	-	23,475	18,320	-	18,320
	<u>103,724</u>	<u>6,881</u>	<u>110,605</u>	<u>99,702</u>	<u>9,605</u>	<u>109,307</u>

CAVERSHAM PARK VILLAGE ASSOCIATION,

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	49	4

5 Expenditure on charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Direct costs		
Staff costs	41,695	34,968
Depreciation and impairment	1,198	1,497
Printing & Stationery	726	1,580
Computer & Hardware	1,684	838
Light & Heat	26,489	40,442
Water Rates	1,727	5,416
General Rates	424	890
Telephone	2,960	2,487
Advertising	122	360
Licences	447	(1,367)
Insurance	6,994	6,584
Maintenance	4,000	2,378
Cleaning & Waste Disposal	3,891	7,869
Professional Fees	2,906	4,381
Section Expenses	7,940	11,336
Miscellaneous Expenses	-	668
Bank Charges	2,480	441
	<u>105,683</u>	<u>120,768</u>
Analysis by fund		
Unrestricted funds	97,743	109,432
Restricted funds	7,940	11,336
	<u>105,683</u>	<u>120,768</u>

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	420	-
Depreciation of owned tangible fixed assets	1,198	1,497

CAVERSHAM PARK VILLAGE ASSOCIATION,

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	3	3
	<u>3</u>	<u>3</u>
Employment costs	2024	2023
	£	£
Wages and salaries	39,071	34,823
Social security costs	2,265	-
Other pension costs	359	145
	<u>41,695</u>	<u>34,968</u>
	<u>41,695</u>	<u>34,968</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 November 2023	379,603	24,392	403,995
At 31 October 2024	379,603	24,392	403,995
Depreciation and impairment			
At 1 November 2023	-	18,402	18,402
Depreciation charged in the year	-	1,198	1,198
At 31 October 2024	-	19,600	19,600
Carrying amount			
At 31 October 2024	<u>379,603</u>	<u>4,792</u>	<u>384,395</u>
At 31 October 2023	<u>379,603</u>	<u>5,990</u>	<u>385,593</u>

CAVERSHAM PARK VILLAGE ASSOCIATION,

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	47,842	45,448
Amounts owed by fellow group undertakings	-	2,091
Other debtors	-	6,775
	<u>47,842</u>	<u>54,314</u>

12 Loans and overdrafts

	2024	2023
	£	£
Bank overdrafts	-	25
Bank loans	15,635	17,363
	<u>15,635</u>	<u>17,388</u>
Payable within one year	4,900	25
Payable after one year	10,735	17,363
	<u>10,735</u>	<u>17,363</u>

13 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Bank loans and overdrafts	12	4,900	25
Other taxation and social security		2,287	1,925
Deferred income	15	10,000	-
Trade creditors		1,660	3,241
Other creditors		1,826	1,226
Accruals		1,219	1,219
		<u>21,892</u>	<u>7,636</u>

14 Creditors: amounts falling due after more than one year

	Notes	2024	2023
		£	£
Bank loans	12	10,735	17,363
		<u>10,735</u>	<u>17,363</u>

CAVERSHAM PARK VILLAGE ASSOCIATION,

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

15 Deferred income

	2024 £	2023 £
Other deferred income	10,000	-

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	10,000	-

Movements in the year:

Warning! Figures do not agree by:	10,000	-
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16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2023 £	Incoming resources £	Resources expended £	At 31 October 2024 £
	11,867	6,881	(7,940)	10,808
Previous year:				
	At 1 November 2022 £	Incoming resources £	Resources expended £	At 31 October 2023 £
	13,598	9,605	(11,336)	11,867

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023 £	Incoming resources £	Resources expended £	At 31 October 2024 £
General funds	409,733	114,703	(97,743)	426,693

CAVERSHAM PARK VILLAGE ASSOCIATION,

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

17 Unrestricted funds (Continued)

Previous year:	At 1 November 2022	Incoming resources	Resources expended	At 31 October 2023
	£	£	£	£
General funds	419,353	99,812	(109,432)	409,733
	<u>419,353</u>	<u>99,812</u>	<u>(109,432)</u>	<u>409,733</u>

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 October 2024:			
Tangible assets	384,395	-	384,395
Current assets/(liabilities)	53,033	10,808	63,841
Long term liabilities	(10,735)	-	(10,735)
	<u>426,693</u>	<u>10,808</u>	<u>437,501</u>
	<u>426,693</u>	<u>10,808</u>	<u>437,501</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 October 2023:			
Tangible assets	385,593	-	385,593
Current assets/(liabilities)	41,503	11,867	53,370
Long term liabilities	(17,363)	-	(17,363)
	<u>409,733</u>	<u>11,867</u>	<u>421,600</u>
	<u>409,733</u>	<u>11,867</u>	<u>421,600</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

CAVERSHAM PARK VILLAGE ASSOCIATION

England & Wales - Charity number 272950

Accounts

CAVERSHAM PARK VILLAGE ASSOCIATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2023

CAVERSHAM PARK VILLAGE ASSOCIATION

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CAVERSHAM PARK VILLAGE ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDING 31 OCTOBER 2023

Charity Registered Number:

272950

Principal Address of the Charity:

**The Milestone Centre
Northbrook Road
Caversham
Reading
Berkshire
RG4 6PF**

Trustees:

**R Sturgess
J Weiss
N Taylor
P Brackley
R Bhandari**

Acting Treasurer:

Independent Examiner:

**Deborah J Edwards
26 Lea Close
Southcote
Reading
Berkshire
RG30 3NB**

TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2023

The Trustees present their annual report together with the financial statements of the charity for the period 01 November 2022 to 31 October 2023

Constitution

Constitution adopted 29 June 1967 as amended on 12 February 1976, 19 January 1981, 25 February 1985, 20 January 1997 and 25 February 2002.

The charity is an unincorporated association of members

Method of Appointment or Election of Trustees

Trustees are appointed annually at the Annual General Meeting or co-opted later in the year as necessary

Additional Governance Issues

Trustees are referred to their responsibilities as laid down by the Charity Commission. Training is made available via Reading Voluntary Action as needed.

Policies and Objectives

To promote the benefit of the inhabitants of Caversham Park Village and the surrounding neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving conditions of life for the said inhabitants. To maintain and manage the local community centre in furtherance of these objectives

Financial review

Notwithstanding energy bills peaking - these levels will decline through a combination of more favourable tariffs and general price adjustments - this has been a better year for the charity with the previous deficit significantly reduced (provisional figures for 23/24 maintain this trend). This said, it has been necessary to implement stringent credit control and other economies to combat growing pressures on our cash-flow situation - our former reserves had been exhausted - and although overall things are improving there are clear challenges facing us in the months ahead.

Review of activities

Our colleagues running the Caversham Park Village Social Club - a separate entity operating in our Milestone Centre building under licence from ourselves - have experienced similar financial woes to our own and once again we have considered it justified to support their activities both physically and financially. This assistance has enabled them to continue to offer social facilities for the benefit of the community on an ongoing basis. It is encouraging to note that the sporting groups linked to the membership of our charity are still well patronised whilst our room hire operation boasts a diverse range of customers and activities, including line dancing, fitness sessions for young and old, foreign language classes and bookings on religious and various educational themes. It is rewarding also to see the local youth club still attending regularly whilst the Drama club goes from strength to strength.

Refurbishment/Maintenance Work

Unsurprisingly in view of our financial position it has been necessary to place specific improvement projects - e.g. new boilers, lighting updates, general signage, refurbishment of our Sports Hall - on the back burner. However, essential repairs and routine maintenance have still been carried out but with a forensic examination of the costs involved; we have been grateful on numerous occasions to utilise the individual skills of our members who willingly work pro-bono or for a modest payment.

The Future – 2024 onwards

The charity has recently been placed on inquiry status due to its failure to present yearly accounts on time (now rectified by this submission) and again we must apologise for the delay in not meeting these accounting requirements. Most regrettably, the Trustees have been guilty of taking their eyes off the ball - albeit there were, we genuinely believe, mitigating circumstances as advised earlier - however, no excuses, and we would ask you now to accept our sincere assurance that our eyes are now firmly back on the ball and that we are fully concentrated on our responsibilities. The measures we have taken - and are taking - to ensure there is no recurrence of our earlier shortcomings, are comprehensive and include the involvement of professional accountants, recruitment of a staff member with an in-depth knowledge of local procedures, obtaining the services of an IT savant and a training programme for our officers. In addition, our social media presence has been enhanced and our general communication channels extended. Whilst naturally we are pleased at how things are clearly being changed for the better, the Trustees are acutely aware that there is no room for complacency whatsoever and fully recognise that our renewed commitment must not falter.

We are truly embarrassed at our past deficiencies and are determined there will be no repeat.

TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2023

This report was approved by the Trustees on 21 November 2024 and signed on their behalf by:



21/11/24 HEATHER SEEDMAN

CAVERSHAM PARK VILLAGE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2023

Independent examiner's report to the Trustees of Caversham Park Village Association (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 October 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *D J Edwards*

Dated: 21st November 2024

D J Edwards

26 Lea Close,

Southcote,

Reading,

RG30 3NB,

CAVERSHAM PARK VILLAGE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 OCTOBER 2023

		2023	2022
	Note	£	£
Income			
Donations and Legacies		106	32,326
Grants		-	55
Membership		5,959	9,236
Social Club Occupation Licence		24,500	6,500
Letting Facilities		50,923	38,335
Bank Interest Received		4	8
Section Income		9,605	6,490
Other Income (includes Squash Tokens)		18,320	<u>14,727</u>
Total Incoming Resources		109,417	107,677
Expenditure on Charitable Activities			
Printing & Stationery		1,580	1,154.00
Computer & Hardware		838	1234
Light & Heat		40,442	22,948.00
Water Rates		5,416	2,098.00
General Rates		890	1,232.00
Telephone		2,487	1,963.00
Advertising		360	0
Licences		(1,367)	484
Fire & Security		-	1,075.00
Insurance		6,584	6,443.00
Maintenance		2,378	36,411.00
Cleaning & Waste Disposal		7,869	29,781.00
Bank & Credit Card Charges		441	911
Professional Fees		4,381	2,461.00
Staff Salaries		34,823	34,535.00
Pension Costs		145	326
Miscellaneous Expenses		668	417
Depreciation		1,497	1,872
Bad Debt Expense		0	0
Section Expenses		11,336	<u>5,011</u>
Total Expenditure		120,768	150,356
Net Income (Resources Expended)	2	<u>(11,351)</u>	<u>(42,679)</u>


CAVERSHAM PARK VILLAGE ASSOCIATION

BALANCE SHEET

FOR THE YEAR ENDED 31 OCTOBER 2023

	Note	2023 £	2022 £
Fixed Assets			
The Social Centre		97,639.00	97,639.00
Youth & Recreation Wing		228,647.00	228,647.00
Squash Courts		53,317.00	53,317.00
Fixtures & Fittings		5,990.00	7,487
	3	385,593	387,090
Current Assets			
Cash at Bank and In Hand		6667	17,478
Section Held Funds		6775	10,169
Debtors	4	47539	36,675
		60,981	64,322
Current/Non-Current Liabilities			
Creditors	5	24974	37,687
Current Assets less Current Liabilities			
		36,007	26,635
NET ASSETS			
		421,600	413,725
Represented by Charity Funds			
	6/7		
Restricted Funds		11867	13,598
Unrestricted Funds		409733	400,127
TOTAL FUNDS			
		421,600	413,725

The accounts were approved by the Trustees and signed on their behalf by:



 ACTING SECRETARY

21/11/24

 Date

CAVERSHAM PARK VILLAGE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1 NOTES

1.01 Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2015 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Caversham Park Village Association constitutes a public benefit entity as defined by FRS 102.

1.02 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the Executor(s) to the Trust that a distribution will be made or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate and the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.

1.03 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Charitable activities and governance costs are costs incurred in the Charity's operations including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.04 Tangible Assets and Depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their accumulated residual value, over their expected useful lives on the following bases:

Leasehold property -

Fixtures and fittings - 20/25% reducing balance

1.05 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the bank.

1.06 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.07 Cash at Bank and In Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.08 Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments of the good or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value or those amounts discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.09 Financial Instruments

The Charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.11 Fund Accounting

General funds are unrestricted funds that are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and have not been designated for other purposes. Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 NET INCOME

Net Income (Resources Expended) is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets	1,497	1,872

3 TANGIBLE FIXED ASSETS

		Leasehold Property	Fixtures & Fittings	Total
		£	£	£
Original Cost				
	At 01 November 2022	379,603	24,392	403,995
Depreciation				
	At 01 November 2022		16,905	16,905
	Charge for the Year		1,497	1,497
	At 31 October 2022		18,402	18,402
Net Book Value				
	At 31 October 2023	379,603	5,990	385,593
	At 31 October 2022	379,603	7,487	387,090

4 DEBTORS

	2023	2022
	£	£
Trade Debtors	45,448	32,084
Less Provision for Doubtful Debts	0	-
Prepayments & Accrued Income	0	-
Caversham Park Village Social Club	2,091	4,591
	47,539	36,675

5 CREDITORS

	2023	2022
	£	£
Trade Creditors	3,241	8,937
Taxation, Payroll & Pensions	1,925	732
Other Creditors	1,226	3,500
Accruals & Deferred Income	1,219	1,430
Bounce Back Loan	17,363	23,088
	24,974	37,687

6 SECTION RESTRICTED FUNDS

	2023	2022
	£	£
Badminton	544	31
Bridge	510	993
Drama	8,542	10,649
Older Generation Lunch Club	-	-
Older Generation Lunch Club Bequest	-	-
Squash	1,146	622
Table Tennis	90	399
Table Tennis adjustment	131	-
Yoga	904	904
	11,867	13,598

7 TOTAL FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	£
Balance at 01 November 2022	13,598	398,848	412,446
Total Income	9,605	99,812	109,417
2021/22 Income understated		17,512	17,512
Total Expenditure	11,336	107,935	119,271
2021/22 Expenditure overstated		1,496	1,496
Balance 31 October 2023	11,867	409,733	421,600

CAVERSHAM PARK VILLAGE ASSOCIATION

England & Wales - Charity number 272950

Accounts

CHARITY NUMBER: 272950

Reference and Administrative Details of the Charity, its Trustees and Advisors
Trustees Report

4-5

Independent Examiner's Report

7-8

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

11-15

CAVERSHAM PARK VILLAGE ASSOCIATION TRUSTEES REPORT & FINANCIAL STATEMENTS

YEAR ENDING 31 OCTOBER 2022

CAVERSHAM PARK VILLAGE ASSOCIATION

CHARITY NUMBER: 272950

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Reference and Administrative Details of the Charity, Its Trustees and Advisers	3
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CAVERSHAM PARK VILLAGE ASSOCIATION

REFERENCE & ADMINISTRATIVE DETAILS OF THE CHARITY,

TRUSTEES AND ADVISERS

FOR THE YEAR ENDING 31 OCTOBER 2022

Charity Registered Number: 272950

Principal Address of Charity: The Milestone Centre, Northbrook Road, Caversham, Reading,
RG4 6PF

Trustees: P Brackley, A Hayden, R Sturgess, N Tayler, J Weiss, S Bell

Treasurer: -

Independent Examiner: Deborah J Edwards, 26 Lea Close, Southcote, Reading, RG30
3NB

CPVA has felt the full effects of the pandemic as although hiring income (our main source of revenue) has improved it still remains shy of pre-covid levels. The 2020/21 accounts benefited from £23k Reading Borough Council grants and a £7k insurance claim, with the absence of these elements allied to an £11k increase in energy costs contributing significantly to the overall loss incurred. Major steps have been taken to address the situation - including the termination of a company cleaning contract which also had not proved cost-effective and the replacement of a paid member of staff with a volunteer competent in the relevant tasks - and we are already aware from draft figures that the combined measures we have introduced have substantially reduced the deficit.

Review of activities

Our colleagues running the Caversham Park Village Social Club found their activities severely curtailed during Covid and we were pleased to support their operation by reducing temporarily the licence fee paid to us. We believe strongly that this action was justified to aid their recovery and ensure service to the community at large was protected. Happily, our membership levels have increased and our scheme to link renewal dates to starting date anniversary has been well received. Our Drama Club has emerged again after a furlough year and is on course to resume its schedule of two productions annually - this activity is open to the public as well as the village locals and has previously proved a good source of "business".

TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2022

The Trustees present their annual report together with the financial statements of the charity for the period 01 November 2021 to 31 October 2022

Constitution

Constitution adopted 29 June 1967 as amended on 12 February 1976, 19 January 1981, 25 February 1985, 20 January 1997 and 25 February 2002.

The charity is an unincorporated association of members

Method of Appointment or Election of Trustees

Trustees are appointed annually at the Annual General Meeting or co-opted later in the year as necessary

Additional Governance Issues

Trustees are referred to their responsibilities as laid down by the Charity Commission. Training is made available via Reading Voluntary Action as needed.

Policies and Objectives

To promote the benefit of the inhabitants of Caversham Park Village and the surrounding neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving conditions of life for the said inhabitants. To maintain and manage the local community centre in furtherance of these objectives

Financial review

CPVA has felt the full effects of the pandemic as although hiring income (our main source of revenue) has improved it still remains shy of pre-covid levels. The 2020/21 accounts benefitted from £27k Reading Borough Council grants and a £7k insurance claim, with the absence of these elements allied to an £11k increase in energy costs contributing significantly to the overall loss incurred. Major steps have been taken to redress the situation - including the termination of a company cleaning contract which alas had not proved cost-effective and the replacement of a paid member of staff with a volunteer competent in the relevant tasks - and we are already aware from draft figures that the combined measures we have introduced have substantially reduced the deficit.

Review of activities

Our colleagues running the Caversham Park Village Social Club found their activities severely curtailed during Covid and we were pleased to support their operation by reducing temporarily the licence fee paid to us. We believe strongly that this action was justified to aid their recovery and ensure service to the community at large was protected. Happily, our membership levels have increased and our scheme to link renewal dates to starting date anniversary has been well received. Our Drama club has emerged again after a fallow two years and is on course to resume its schedule of two productions annually - this activity is open to the public as well as the village locals and has previously proved a good source of "business".

Refurbishment Work

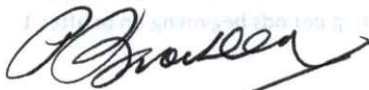
The walls of our 40-year-old squash courts were crumbling and in desperate need of renovation - adverse member feedback was uncompromising - and a funding exercise ensured this urgent task was carried out by a professional company recommended by England Squash, the sport's governing body. Our Recreation Wing enjoyed a modest face-lift the work being undertaken by a member at a discounted price.

The Future

Unquestionably this has been an extremely difficult year for the charity but as stated earlier, one in which the Trustees have acted positively in addressing a challenging scenario - the unfortunate delay in complying with our accounting requirements (for which we again apologise sincerely) means we have already seen subsequent evidence of tangible benefits. Whilst consolidation must be our mantra we are greatly encouraged by the rise in membership numbers and hiring volumes and are confident the worst is truly behind us. We have overcome the setback of two staff resignations and believe that our continuing efforts to bring more human resources to the table and fill key volunteer roles will eventually bear fruit.

TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2022

This report was approved by the Trustees on 12 October 2024 and signed on their behalf by:



.....
Acting Secretary

**CAVERSHAM PARK VILLAGE ASSOCIATION
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2022**

Independent examiner's report to the Trustees of Caversham Park Village Association (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 October 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

D. J. Edwards

Dated:

11/10/24

D J Edwards

26 Lea Close,

Southcote,

Reading, RG30 3NB

CAVERSHAM PARK VILLAGE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDING 31 OCTOBER 2022

	Note	£	2022 £	2021 £
Income				
Donations and Legacies			32,326	13,908
Grants			55	32,128
Membership			9,236	5,679
Social Club Occupation Licence			6,500	14,000
Letting Facilities			38,335	23,783
Bank Interest Received			8	3
Section Income			6,490	2,596
Other Income			14,727	15,932
Total Incoming Resources			107,677	108,029
Expenditure on Charitable Activities				
Printing & Stationery			1154	491
Computer & Hardware & Equipment			1234	1,646
Light & Heat			22948	11,817
Water Rates			2098	140
Local Authority/General Rates			1232	464
Telephone			1,963.00	5,593
Advertising			0.00	-
Licences			484	565
Fire & Security			1075	1,984
Insurance			6443	6,011
Maintenance			36411	14,573
Cleaning & Waste Disposal			29781	18,411
Bank & Credit Card Charges			911	906
Professional Fees			2461	3,904

Staff Salaries	34535	31,712
Pension Costs	326	76
Miscellaneous Expenses	417	900
Depreciation	1872	1,360
Bad Debt Expense	0.00	(47)
Section Expenses	5011	12,744

Total Expenditure	150,356	113,250
Net Income (Resources Expended)	(42,679)	(5,221)

Caversham Park Village Association

Balance Sheet for Year Ending 31 October 2022

	Note	£	2022 £	2021 £
Fixed Assets				
The Social Centre			97,639.00	97,639
Youth & Recreation Wing			228,647.00	228,647
Squash Courts			53,317.00	53,317
Fixtures & Fittings			7,487	9,359
	3		387,090	388,962
Current Assets				
Cash at Bank and In Hand			16119	53,131
Section Held Funds			10,169	8,128
Debtors	4		36,675	22,020
			63043	83,279
Current/Non-Current Liabilities				
Creditors	5		37,687	34,846
Current Assets less Current Liabilities			25356	48,433
NET ASSETS			412446	437,395
Represented by Charity Funds				
	6/7			
Restricted Funds			13,598	12,119
Unrestricted Funds			398848	425,277
TOTAL FUNDS			412446	437,396

CAVERSHAM PARK VILLAGE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

1.01 Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost conversion with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2015 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Caversham Park Village Association constitutes a public benefit entity as defined by FRS 102.

1.02 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the Executor(s) to the Trust that a distribution will be made or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate and the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.

1.03 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Charitable activities and governance costs are costs incurred in the Charity's operations including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.04 Tangible Assets and Depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their accumulated residual value, over their expected useful lives on the following bases:

Freehold property - nil

Fixtures and fittings - 25% reducing balance

1.05 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the bank.

1.06 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.07 Cash at Bank and In Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.08 Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments of the good or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value or those amounts discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.09 Financial Instruments

The Charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.11 Fund Accounting

General funds are unrestricted funds that are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and have not been designated for other purposes. Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 NET INCOME

Net Income (Resources Expended) is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets	1,872	1,360

3 TANGIBLE FIXED ASSETS

	Leasehold Property £	Fixtures & Fittings £	Total £
Original Cost			
At 01 November 2021	379,603	24,392	403,995
Depreciation			
At 01 November 2021		15,033	15,033
Charge for the Year		1,872	1,872
At 31 October 2021		<u>16,905</u>	<u>16,905</u>
Net Book Value			
At 31 October 2022	<u>379,603</u>	<u>7,487</u>	<u>387,090</u>
At 31 October 2021	379,603	9,359	388,962

4 DEBTORS

	2022	2021
	£	£
Trade Debtors	32,084	9,548
Less Provision for Doubtful Debts	0	-
Prepayments & Accrued Income	0	7,431
Caversham Park Village Social Club	4,591	5,041
	36,675	22,020

5 CREDITORS

	2022	2021
	£	£
Trade Creditors	8,937	5,876
Taxation, Payroll & Pensions	732	161
Other Creditors	3,500	1,380
Accruals & Deferred Income	1,430	1,430
Bounce Back Loan	23,088	26,000
	37,687	34,847

6 SECTION RESTRICTED FUNDS

	2022	2021
	£	£
Badminton	31	235
Bridge	993	921
Drama	10,649	8,861
Older Generation Lunch Club	-	-
Older Generation Lunch Club Bequest	-	-
Squash	622	612
Table Tennis	399	586
Yoga	904	904
	13,598	12,119

7 TOTAL FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Balance at 01 November 2021	12,119	425,277	437,396
Total Income	6,490	117,420	125,189
Total Expenditure	5,011	143,849	148,860
Balance at 31 October 2022	13,598	398,848	412,446

CAVERSHAM PARK VILLAGE ASSOCIATION

England & Wales - Charity number 272950

Accounts

Charity Number: 272950

CAVERSHAM PARK VILLAGE ASSOCIATION
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 OCTOBER 2021

CAVERSHAM PARK VILLAGE ASSOCIATION

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**CAVERSHAM PARK VILLAGE ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDING 31 OCTOBER 2021**

Charity Registered Number:

272950

Principal Address of the Charity:

**The Milestone Centre
Northbrook Road
Caversham
Reading
Berkshire
RG4 6PF**

Trustees:

**S Bell
R Sturgess
J Weiss
N Taylor
P Brackley
A Hayden**

Acting Treasurer:

Independent Examiner:

**Deborah J Edwards
26 Lea Close
Southcote
Reading
Berkshire
RG30 3NB**

TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2021

The Trustees present their annual report together with the financial statements of the Charity for the period 01 November 2020 to 31 October 2021.

Constitution

Constitution adopted 29 June 1967 as amended on 12 February 1976, 19 January 1981 25 February 1985, 20 January 1997 and 25 February 2002.

The Charity is an unincorporated association of members.

Method of Appointment or Election of Trustees

Trustees are appointed annually at the Annual General Meeting or co-opted later in the year as necessary.

Additional Governance Issues

Trustees are referred to their responsibilities as laid down by the Charity Commission. Training is made available via Reading Voluntary Action as needed.

Policies and Objectives

To promote the benefit of the inhabitants of Caversham Park Village and the surrounding neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving conditions of life for the said inhabitants.

To maintain and manage the local community centre in furtherance of these objectives.

Lock Down and the Effect of Covid 19

During the time when Covid restrictions were in force, meetings of the Executive trustees and members of the Council were maintained

The pandemic has had a very identifiable effect on the leisure and hospitality sector and has garnered many column inches in the media. We have been no exception. At the start of the first lockdown, we were able to carry out many much-needed refurbishments.

The Government's furlough scheme was utilised as much as possible to reflect the reduction of both required hours of work to reflect demand upon our services as well as the expense of the staff wages placed against the reduction of income from the hirers who had understandably retreated from their bookings.

Undoubtedly, this saved the Charity a significant amount of money and was a significantly contributing pathway to where we are today as without this support, we would certainly not be here today.

At a meeting held on 15 February 2021, it was agreed that the Older Generation Lunch Club would be formerly closed and it was officially dissolved on 26 April 2021 releasing the associated restricted funds.

Refurbishment Work

Recreation Wing

The work in the Recreation Wing involved replacing the old, inefficient boiler with little time controls with a modern energy-efficient one with a smart heating system to allow easy time and temperature control by anyone in the Centre; staff or customers. The drop in gas consumption in this building is noticeable.

Several lights were replaced in line with the electrical inspection requirements and movement sensors were fitted to further reduce unnecessary energy consumption.

Squash Building

Enormous credit should be given to Peter Brackley and his wife who volunteered many hours during the first lock down to redecorate the communal areas of the squash building.

Using some surplus flooring from the recarpeting of the social building we were able to replace the ground floor covering and recarpet the upper floor. As a result, the squash building looks dramatically improved and the members have raised over £30,000 to fund a refurbishment project of the courts themselves.

Membership

A number of members did not renew their membership in 2020 which, while disappointing that they felt they wouldn't financially support the charity, was understandable due to the Centre being closed to the public.

Overall, membership numbers have picked up again along with several overdue renewals.

Post-Lock Down

While a significant amount of money was spent on refurbishments around the Centre during the first lock down and these works were completed in time for reopening on 4 July 2020, it quickly became apparent that this was not to be the last closure period. This then became a battle to maintain the Charity, its services and resources to ensure its survival.

The Future

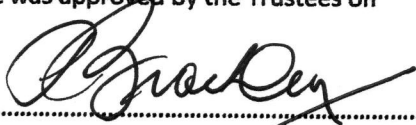
In the immediate future, the primary task is to stabilise the Charity and its finances and work to rebuild the bookings of a couple of years ago. Also, to work with colleagues in Caversham Park Village Social Club Ltd to ensure that their occupancy licence payments contribute proportionately to their running costs.

Further redecorations and refurbishments are to be considered including works required to the sports hall ceiling, though it is disappointing to be told that the badminton group do not wish to be involved in any fundraising project. As the squash group have clearly demonstrated the ability to raise funds for projects such as this, it is preferable to try to do so where possible rather than put a strain on charitable funds.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2021

This report was approved by the Trustees on

and signed on their behalf by:



PETER BRACKLEY
Steve Bell

Active Treasurer

Chair

07/13/23

CAVERSHAM PARK VILLAGE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2021

Independent examiner's report to the Trustees of Caversham Park Village Association (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 October 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *D J Edwards*

Dated: 12th December 2022

D J Edwards
26 Lea Close,
Southcote,
Reading,
RG30 3NB.

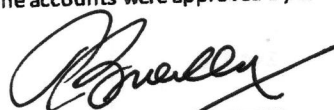
CAVERSHAM PARK VILLAGE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 OCTOBER 2021

Income	Note	2021		2020	
		£	£	£	£
Donations and Legacies			13,908		151
Grants			32,128		25,000
Membership			5,679		4,495
Social Club Occupation Licence			14,000		18,000
Letting Facilities			23,783		27,668
Bank Interest Received			3		105
Section Income			2,596		6,924
Other Income			15,932		2,546
Total Incoming Resources			108,029		84,889
Expenditure on Charitable Activities					
Printing & Stationery		491		1,616	
Computer & Hardware		1,646		16,154	
Light & Heat		11,817		10,196	
Water Rates		140		1,222	
General Rates		464			
Telephone		5,593		3,133	
Advertising				292	
Licences		565		157	
Fire & Security		1,984		480	
Insurance		6,011		5,129	
Maintenance		14,573		44,365	
Cleaning & Waste Disposal		18,411		12,887	
Bank & Credit Card Charges		906		471	
Professional Fees		3,904		6,006	
Staff Salaries		31,712		26,956	
Pension Costs		76		359	
Miscellaneous Expenses		900		246	
Depreciation		1,360		1,813	
Bad Debt Expense		(47)		9,697	
Section Expenses		12,744		8,639	
Total Expenditure		113,251		149,818	
Net Income (Resources Expended)	2		(5,223)		(64,929)

CAVERSHAM PARK VILLAGE ASSOCIATION
BALANCE SHEET
FOR THE YEAR ENDED 31 OCTOBER 2021

		2021		2020	
	Note	£	£	£	£
Fixed Assets					
The Social Centre			97,639		97,639
Youth & Recreation Wing			228,647		228,647
Squash Courts			53,317		53,317
Fixtures & Fittings			9,359		5,440
	3		388,962		385,043
Current Assets					
Cash at Bank and In Hand			53,131		45,177
Section Held Funds			8,128		7,974
Debtors	4		22,020		17,144
			83,280		70,295
Current/Non-Current Liabilities					
Creditors	5		34,846		12,720
Current Assets less Current Liabilities			48,433		57,575
NET ASSETS			437,396		442,618
Represented by Charity Funds	6/7				
Restricted Funds			12,119		22,266
Unrestricted Funds			425,277		420,352
TOTAL FUNDS			437,396		442,618

The accounts were approved by the Trustees and signed on their behalf by:


 Steve Bell, Chair
PETER BRACKLEY

ALICIA
 TREASURER

Date 4/2/23

CAVERSHAM PARK VILLAGE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1 NOTES

1.01 Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2015 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Caversham Park Village Association constitutes a public benefit entity as defined by FRS 102.

1.02 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the Executor(s) to the Trust that a distribution will be made or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate and the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.

1.03 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Charitable activities and governance costs are costs incurred in the Charity's operations including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.04 Tangible Assets and Depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their accumulated residual value, over their expected useful lives on the following bases:

Freehold property - nil

Fixtures and fittings - 25% reducing balance

1.05 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the bank.

1.06 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.07 Cash at Bank and In Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.08 Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments of the good or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value or those amounts discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.09 Financial Instruments

The Charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.11 Fund Accounting

General funds are unrestricted funds that are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and have not been designated for other purposes. Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 NET INCOME

Net Income (Resources Expended) is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>1,360</u>	<u>1,813</u>

3 TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures & Fittings £	Total £
Original Cost			
At 01 November 2020	379,603	19,113	398,716
Additions		5,279	5,279
At 31 October 2021	<u>379,603</u>	<u>24,392</u>	<u>403,995</u>
Depreciation			
At 01 November 2020		13,673	13,673
Charge for the Year		1,360	1,360
At 31 October 2021		<u>15,033</u>	<u>15,033</u>
Net Book Value			
At 31 October 2021	<u>379,603</u>	<u>9,359</u>	<u>388,962</u>
At 31 October 2020	379,603	5,440	385,043

4 DEBTORS

	2021 £	2020 £
Trade Debtors	9,548	19,989
Less Provision for Doubtful Debts		(9,463)
Prepayments & Accrued Income	7,431	1,576
Caversham Park Village Social Club	5,041	5,041
	<u>22,020</u>	<u>17,144</u>

5 CREDITORS

	2021	2020
	£	£
Trade Creditors	5,876	7,482
Taxation, Payroll & Pensions	161	2,564
Other Creditors	1,380	780
Accruals & Deferred Income	1,430	1,894
Bounce Back Loan	26,000	
	34,846	12,720

6 SECTION RESTRICTED FUNDS

	2021	2020
	£	£
Badminton	235	385
Bridge	921	857
Drama	8,861	8,545
Older Generation Lunch Club		317
Older Generation Lunch Club Bequest		10,622
Squash	612	(98)
Table Tennis	586	734
Yoga	904	904
	12,119	22,266

7 TOTAL FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	£
Balance at 01 November 2020	22,266	420,352	442,618
Total Income	2,596	105,433	108,029
Total Expenditure	1,884	100,507	102,391
Closure of Older Generation Lunch Club	(10,859)	10,859	
Balance at 31 October 2021	12,119	436,137	448,255

CAVERSHAM PARK VILLAGE ASSOCIATION

England & Wales - Charity number 272950

Accounts

Charity Number: 272950

CAVERSHAM PARK VILLAGE ASSOCIATION

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 OCTOBER 2020

CAVERSHAM PARK VILLAGE ASSOCIATION

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CAVERSHAM PARK VILLAGE ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDING 31 OCTOBER 2020

Charity Registered Number: 272950

Principal Address of the Charity: The Milestone Centre
Northbrook Road
Caversham
Reading
Berkshire
RG4 6PF

Trustees: A Hayden
A Spary
J Kavanagh
S Bell
R Sturgess
R Bonson
J Weiss
P Brackley
J Barratt

Acting Treasurer: J Barratt

Independent Examiner: Deborah J Edwards
26 Lea Close
Southcote
Reading
Berkshire
RG30 3NB

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2020

The Trustees present their annual report together with the financial statements of the charity for the 1 November 2019 to 31 October 2020.

Structure, governance and management

Constitution

Constitution adopted 29th June 1967 as amended on 12th February 1976, 19th January 1981, 25th February 1985, 20th January 1997 and 25th February 2002.

The charity is an unincorporated association of members.

Method of appointment or election of Trustees

Trustees are appointed annually at the Annual General Meeting or co-opted later in the year, as necessary.

Additional governance issues

Trustees are referred to their responsibilities as laid down by the Charity Commission. Training is made available via Reading Voluntary Action as needed.

During the time when Covid restrictions were in force, meetings of the Executive trustees and of members of Council were maintained by electronic means using Microsoft Teams. Unfortunately, two trustees did not have access to Teams and so the number of effective trustees was reduced during this time. Unfortunately, two more of the Trustees have indicated their wish to resign during 2021. It is hoped that new trustees will come forward to increase the skills available to manage the Charity, and that in future all trustees will have sufficient resource to enable electronic communication.

Due to Covid restrictions there was no AGM held in 2020, so a combined meeting to cover both 2018/19 and 2019/20 is planned for 2021

Policies and objectives

To promote the benefit of the inhabitants of Caversham Park Village and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Maintain and manage the local community centre in furtherance of these objectives.

Main activities undertaken to further the charity's purposes for the public benefit.

Provision of amenities for the local area of benefit continued during the early part of this year. Unfortunately the Yoga Section closed in December 2019: this led to discussion with other nearby centres as to which needs were being catered for in the area, and work was started to identify the most suitable activities to promote. However the advent of Covid-19 caused all activities to cease after 21st March 2020.

CPVSC Ltd was able to re-open the bar in early July and squash and badminton resumed later, in August. The after-school club reopened in September, together with a small maths tuition group, but at the end of the financial year the number of activities which could take place was still severely restricted.

Achievements and performance

Our long-standing Office Manager resigned in February 2020, together with two members of the cleaning staff connected to her. Combined with the closure in March due to Covid-19 this allowed a review of the systems used for administration of the Charity and it was decided to establish paperless systems which would allow remote working by both staff and trustees. An updated IT system has been installed with improved communication facilities for new staff, to enable consistent reporting to the trustees. New staff were appointed in late August and early September as activities resumed.

The small office in the Social Club was re-fitted to make it more suitable for different users to work flexibly, and the office in the Recreation Wing was similarly equipped.

Key financial performance indicators

All income ceased as soon as the lockdown was announced in March.

During the next few weeks staff were furloughed and the facilities shut down as much as possible to minimise costs.

During the closure the Chair and Secretary developed procedures to enable more extensive use of Xero for managing the Charity's financial affairs, enabling more formal KPIs to be drawn up in the future.

Review of activities

Funds raised during the year, and reserved from earlier years, have been successfully spent according to the charity's objectives.

The heating system in the Recreation Wing had been inadequate for years, so that the entire building had to be heated even if only one room was in use. A new boiler with full electronic controls was fitted in early 2019, enabling the heating to be controlled remotely; then during the period of closure most of the lighting was replaced with energy-efficient fittings, to achieve a reduction in running costs and avoid the on-going maintenance work which had previously been necessary.

External lighting was improved, especially for the Social Club, with more energy efficient units giving improved security and addressing H&S issues.

Lighting behind the bar was also replaced, to give a brighter working area.

The intruder alarm system was incurring very high annual charges so that was replaced in both the Social Centre and the Recreation Wing.

The CCTV in the Social Centre was very old and not fit for purpose, so it was decided to replace that with a more extensive system, as well as to install similar facilities in the other buildings. This new system can be accessed remotely so will give reassurance to lone workers, as well as providing a much higher element of security than we have had in the past.

During the lock-down the squash court building was extensively re-decorated by one of the trustees and his family, with the exception of the actual courts which require specialist work on the floors and walls. Defective plumbing was replaced, including the Ladies' showers, and worn-out flooring in corridors and stairs was replaced.

There was a large increase in the number of squash members in July, as another facility in Caversham closed, and the members are planning fund-raising activities to enable the courts to be improved.

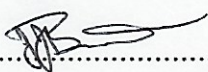
There was a concern that the old system of handing out keys from the bar might lead to transmission of Covid, and so the Paxton door security system was extended to all three buildings, enabling security of the buildings to be handled remotely.

The improvements should reduce both running costs and staff maintenance time in the future, as well as making the buildings more attractive to hirers: so demonstrating our commitment to keeping the Centre in good order for the community's use, using community funds.

This work was paid for from reserves which had been designated for the purpose. For any further work, it is hoped that grants can be found to assist.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2020

This report was approved by the Trustees on 26/7/2021 and signed on their behalf by:


.....

J J Barratt

Acting Treasurer

CAVERSHAM PARK VILLAGE ASSOCIATION
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2020

Independent examiner's report to the Trustees of Caversham Park Village Association (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 October 2020.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *D J Edwards*

Dated: 21st July 2021

D J Edwards
26 Lea Close,
Southcote,
Reading,
RG30 3NB.

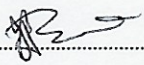
CAVERSHAM PARK VILLAGE ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 OCTOBER 2020

	Note	2020		2019	
		£	£	£	£
Income					
Donations and Legacies			151		
Grants			25,000		
Membership			4,495		4,748
Social Club Occupation Licence			18,000		24,000
Letting Facilities			27,668		66,249
Bank Interest Received			105		281
Section Income			6,924		
Other Income			2,546		9,156
			84,889		104,434
Total Incoming Resources 2020					
Expenditure on Charitable Activities					
Printing & Stationery		1,616		1,112	
Computer & Hardware		16,154		1,448	
Light & Heat		10,196		13,182	
Water Rates		1,222		2,122	
General Rates				1,789	
Telephone		3,133		3,045	
Advertising		292		370	
Licences		157		329	
Fire & Security		480		165	
Insurance		5,129		3,558	
Maintenance		44,365		32,273	
Cleaning & Waste Disposal		12,887		4,481	
Bank & Credit Card Charges		471		686	
Professional Fees		6,006		8,237	
Staff Salaries		26,956		36,962	
Pension Costs		359		349	
Miscellaneous Expenses		246		708	
Depreciation		1,813		1,141	
Bad Debt Expense		9,697			
Section Expenses			8,639		
			149,818		111,957
Total Expenditure					
Net Income (Resources Expended)	2		(64,929)		(7,523)

CAVERSHAM PARK VILLAGE ASSOCIATION
BALANCE SHEET
FOR THE YEAR ENDED 31 OCTOBER 2020

		2020		2019	
	Note	£	£	£	£
Fixed Assets					
The Social Centre			97,639		97,639
Youth & Recreation Wing			228,647		228,647
Squash Courts			53,317		53,317
Fixtures & Fittings			5,440		3,423
	3		385,043		383,026
Current Assets					
Cash at Bank and In Hand			45,177		104,410
Section Held Funds			7,974		9,169
Debtors	4		17,144		19,685
			70,295		133,264
Current Liabilities					
Creditors	5		12,720		9,263
Current Assets less Current Liabilities			57,575		124,001
NET ASSETS			442,618		507,027
Represented by Charity Funds					
	6/7				
Restricted Funds			22,266		23,981
Unrestricted Funds			420,352		483,046
TOTAL FUNDS			442,618		507,027

The accounts were approved by the Trustees and signed on their behalf by:



 Judith Barratt, Acting Treasurer

27/7/2021

 Date

CAVERSHAM PARK VILLAGE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1 NOTES

1.01 Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost conversion with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2015 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Caversham Park Village Association constitutes a public benefit entity as defined by FRS 102.

1.02 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the Executor(s) to the Trust that a distribution will be made or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate and the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.

1.03 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Charitable activities and governance costs are costs incurred in the Charity's operations including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.04 Tangible Assets and Depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their accumulated residual value, over their expected useful lives on the following bases:

Freehold property - nil

Fixtures and fittings - 25% reducing balance

1.05 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity. This is normally upon notification of the interest paid or payable by the bank.

1.06 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.07 Cash at Bank and In Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.08 Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments of the good or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value or those amounts discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

10.9 Financial Instruments

The Charity only has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

1.11 Fund Accounting

General funds are unrestricted funds that are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and have not been designated for other purposes. Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 NET INCOME

Net Income (Resources Expended) is stated after charging:

	2020	2019
	£	£
Depreciation of tangible fixed assets	<u>1,813</u>	<u>1,141</u>

3 TANGIBLE FIXED ASSETS

	Freehold Property	Fixtures & Fittings	Total
	£	£	£
Original Cost			
At 01 November 2019	379,603	15,282	394,885
Additions		3,831	3,831
At 31 October 2020	<u>379,603</u>	<u>19,113</u>	<u>398,716</u>
Depreciation			
At 01 November 2019		11,860	11,860
Charge for the Year		1,813	1,813
At 31 October 2020		<u>13,673</u>	<u>13,673</u>
Net Book Value			
At 31 October 2020	<u>379,603</u>	<u>5,440</u>	<u>385,043</u>
At 31 October 2019	379,603	3,423	383,026

4 DEBTORS

	2020	2019
	£	£
Trade Debtors	19,989	10,978
Less Provision for Doubtful Debts	(9,463)	
Prepayments & Accrued Income	1,576	3,666
Caversham Park Village Social Club	5,041	5,041
	<u>17,144</u>	<u>19,685</u>

5 CREDITORS

	2020	2019
	£	£
Trade Creditors	7,482	5,765
Taxation, Payroll & Pensions	2,564	303
Other Creditors	780	1,452
Accruals & Deferred Income	1,894	1,743
	12,720	9,263

6 SECTION RESTRICTED FUNDS

	2020	2019
	£	£
Badminton	385	502
Bridge	857	977
Drama	8,545	8,641
Older Generation Lunch Club	317	331
Older Generation Lunch Club Bequest	10,622	10,740
Squash	(98)	317
Table Tennis	734	1,690
Yoga	904	784
	22,266	23,981

7 TOTAL FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	£
Balance at 01 November 2019	23,981	483,046	507,027
Total Income	6,924	77,965	84,889
Prior Year corrected error		520	520
Total Expenditure	8,639	141,179	149,818
Balance at 31 October 2020	22,266	420,352	442,618