

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2025
FOR
THE CATHERINE COOKSON CHARITABLE TRUST**

THE CATHERINE COOKSON CHARITABLE TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2025**

	Page
Report of the Trustees	1 to 4
Report of the Independent Auditors	5 to 7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the Financial Statements	11 to 25
Detailed Statement of Financial Activities	26 to 27

THE CATHERINE COOKSON CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025

The trustees present their report with the financial statements of the charity for the year ended 5th April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of The Catherine Cookson Charitable Trust is to apply the income and capital to such Charities or other charitable causes at the discretion of the Trustees, cognisant of any wishes expressed by the Settlor during her lifetime.

The Trustees confirm that they have considered the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trust carries out these objectives by offering financial support to suitable organisations.

Public benefit

The Trustees confirm that they have considered the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grantmaking

Grants are awarded by the Trust cognisant of the wishes of the settlor expressed during her lifetime. Significant applications for grants are considered at full Trustees' meetings and confirmed or ratified thereat. Grants for smaller amounts and those particularly relevant to the North East of England are considered by the Trustees residing in that area.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Trust made grants to 298 different organisations during the year with individual awards ranging from £250 to £75,000. These grants were made to a very diverse group of organisations throughout the country and helped them to fund their activities either on a capital or revenue basis. A full list of the grants can be found in note 6 to the accounts.

Six properties are owned at the start of the year to house refugees. A seventh property was purchased during the year. The net surplus rental income after the deduction of costs from four of these properties, is directed for the benefit of St George's Church, Jesmond, Newcastle under a memorandum of understanding. This is included in the grants listed in note 6.

Investment performance

The Trust holds a wide range of investments which are managed by two different stockbrokers who hold roughly 50% of the investments each. During the year the value of the investments reduced by approximately 3%. At the end of February 2025 the value of investments was showing a gain of 6%, however, the stock market crashed at the end of March due to the announcement of US tariffs. The investments achieved an average income of 3.1% during the year.

THE CATHERINE COOKSON CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025

FINANCIAL REVIEW

Results for the Year

The Statement of Financial Activities shows a deficit of £1,791,464 (2024 - £1,139,968 surplus). This is after deducting the net realised and unrealised losses on the investment assets. When comparing income to expenditure the Trust made a deficit of £200,045. The Trustees are fully aware of the volatility of the stock market but these risks are partly mitigated by the management of the stockbrokers and should the investments fall the Trustees will reduce the volume of grants accordingly.

At the end of the year the balance sheet shows total unrestricted funds of £31,139,636 (2024 - £32,931,100). The balance on the restricted fund was nil.

The chief sources of income for the year were from royalties and investment income.

Investment policy and objectives

J M Finn & Co and Rathbones have been appointed by the Trustees to manage the investments of the Charity. The fund manager reports to the Trustees on a regular basis as well as meeting with the Trustees regularly. The Trustees consider the choice of suggested investment additions where necessary and are sensitive to any ethical concerns. The investment objectives are to provide the Trust with sufficient income to make grants to organisations.

Reserves policy

The Trustees plan to build up reserves as it is anticipated that future royalty income will decline over a period of time. The general intentions of the Trustees are to pay out the majority of the income on an annual basis. All reserves are unrestricted and at the year end amounted to £31,139,636.

FUTURE PLANS

Future Developments

The Trustees will seek to maximise the royalty income and continue to invest the funds appropriately so that they can provide grants to further the objects of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The governing document is a Trust Deed dated 10th January 1977.

Recruitment and appointment of new trustees

The Trustees seek to ensure that the needs of the Charity are appropriately reflected through the diversity of the trustee body. When recruiting new Trustees, the Trustees look at what skills, knowledge and experience are needed to ensure that the Charity is well governed and run effectively and efficiently. An assessment of the skills of the current Trustees is made to identify any gaps to be filled.

New Trustees are generally recruited by personal recommendations, and are made aware of the practical work of the Charity, mainly by discussions with the existing Trustees and by being given copies of key documents, including copies of the Trust Deed, minutes of Trustee's meetings and copies of past accounts. All Trustees are made aware of their responsibilities as Trustees and the requirements thereof.

Organisational structure

Proceedings of the Trustees are governed by the Trust Deed and the Charity is organised so that the Trustees meet regularly to manage its affairs.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees actively review, on a regular basis, the major risks which the charity faces and believe that maintaining the free reserves at current levels, combined with the annual audit will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the risks.

THE CATHERINE COOKSON CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272895

Principal address

20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

Trustees

P Magnay
D S S Hawkins
D E Sallows
P H L Mallen
F J Davies (appointed 18/3/2025)

Auditors

Price & Company
Chartered Accountants and Statutory Auditor
30/32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Solicitors

Thomas Magnay & Co. LLP
8 St Mary's Green
Wickham
Newcastle-upon-Tyne
NE16 4DN

Bankers and Stockbrokers

HSBC
94 Terminus Road
Eastbourne
East Sussex
BN21 3ND

Rathbones
30 Gresham Street
London
EC2V 7QN

JM Finn
25 Copthall Avenue
London
EC2R 7AH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditors

So far as the Trustees are aware, there is no relevant audit information of which the Charity's auditors are unaware, and each Trustee has taken all the steps that he ought to have taken as a Trustee in order to make himself aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Approved by order of the board of trustees on 20th January 2026 and signed on its behalf by:

D E Sallows - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE CATHERINE COOKSON CHARITABLE TRUST

Opinion

We have audited the financial statements of The Catherine Cookson Charitable Trust (the 'charity') for the year ended 5th April 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5th April 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE CATHERINE COOKSON CHARITABLE TRUST

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management which included consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Reviewing, evaluating and testing systems and controls to assess their effectiveness to prevent and detect irregularities.
- Identifying, reviewing and testing of journal entries.
- Challenging assumptions and judgements made by management in respect of significant accounting estimates.
- Reviewing minutes of Board Meetings for known or suspected instances of non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from that events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one due to error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other Matter

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE CATHERINE COOKSON CHARITABLE TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Price & Company
Chartered Accountants and Statutory Auditor
30/32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

20th January 2026

THE CATHERINE COOKSON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	103,183	-	103,183	175,340
Investment income	3	826,845	24,336	851,181	845,037
Other income		-	-	-	124
Total		930,028	24,336	954,364	1,020,501
EXPENDITURE ON					
Raising funds	4	158,765	7,146	165,911	166,989
Charitable activities	5				
Grant related support costs		70,966	-	70,966	72,158
Grants payable in furtherance of the Charity's objects		900,342	17,190	917,532	958,642
Total		1,130,073	24,336	1,154,409	1,197,789
Net gains/(losses) on investments		(1,591,419)	-	(1,591,419)	1,317,256
NET INCOME/(EXPENDITURE)		(1,791,464)	-	(1,791,464)	1,139,968
RECONCILIATION OF FUNDS					
Total funds brought forward		32,931,100	-	32,931,100	31,791,132
TOTAL FUNDS CARRIED FORWARD		31,139,636	-	31,139,636	32,931,100

The notes form part of these financial statements

THE CATHERINE COOKSON CHARITABLE TRUST

**BALANCE SHEET
5TH APRIL 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	<i>2024 Total funds £</i>
FIXED ASSETS					
Investments					
Investments	10	29,389,130	-	29,389,130	30,510,906
Investment property	11	1,653,501	-	1,653,501	1,333,575
		31,042,631	-	31,042,631	31,844,481
CURRENT ASSETS					
Debtors	12	31,453	-	31,453	24,290
Cash at bank		356,231	4,829	361,060	1,251,179
		387,684	4,829	392,513	1,275,469
CREDITORS					
Amounts falling due within one year	13	(290,679)	(4,829)	(295,508)	(188,850)
NET CURRENT ASSETS		97,005	-	97,005	1,086,619
TOTAL ASSETS LESS CURRENT LIABILITIES		31,139,636	-	31,139,636	32,931,100
NET ASSETS		31,139,636	-	31,139,636	32,931,100
FUNDS	14				
Unrestricted funds				31,139,636	32,931,100
TOTAL FUNDS				31,139,636	32,931,100

The financial statements were approved by the Board of Trustees and authorised for issue on 20th January 2026 and were signed on its behalf by:

D E Sallows - Trustee

THE CATHERINE COOKSON CHARITABLE TRUST

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 5TH APRIL 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	16	(907,751)	(855,958)
Net cash used in operating activities		(907,751)	(855,958)
Cash flows from investing activities			
Purchase of fixed asset investments		(7,669,780)	(4,796,375)
Purchase of investment property		(319,926)	(311,191)
Sale of fixed asset investments		7,200,137	5,612,344
Interest received		807,201	801,076
Net cash provided by investing activities		17,632	1,305,854
Change in cash and cash equivalents in the reporting period		(890,119)	449,896
Cash and cash equivalents at the beginning of the reporting period		1,251,179	801,283
Cash and cash equivalents at the end of the reporting period		361,060	1,251,179

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these accounts are rounded to the nearest £.

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2025

1. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Cash at bank and with stockbrokers

Cash at bank and with stockbrokers includes cash and short term highly liquid investments with a short maturity of three months or less from the opening of the deposit.

Debtors

Debtors are recognised at their recoverable amounts to which the trust is entitled.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement value.

2. OTHER TRADING ACTIVITIES

	2025	<i>2024</i>
	£	<i>£</i>
Royalties received	103,183	<i>175,340</i>

3. INVESTMENT INCOME

	2025	<i>2024</i>
	£	<i>£</i>
Rents received	36,817	<i>32,298</i>
Income from cash investments	13,339	<i>8,662</i>
Income from listed investments	801,025	<i>804,077</i>
	851,181	<i>845,037</i>

THE CATHERINE COOKSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2025**

4. RAISING FUNDS

Other trading activities

	2025	2024
	£	£
Commission	36,396	46,467
Property costs	14,407	10,402
	<u>50,803</u>	<u>56,869</u>

Investment management costs

	2025	2024
	£	£
Investment management	<u>115,108</u>	<u>110,120</u>
Aggregate amounts	<u>165,911</u>	<u>166,989</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grant related support costs	55,310	-	15,656	70,966
Grants payable in furtherance of the Charity's objects	-	917,532	-	917,532
	<u>55,310</u>	<u>917,532</u>	<u>15,656</u>	<u>988,498</u>

6. GRANTS PAYABLE

	2025	2024
	£	£
Grants payable in furtherance of the Charity's objects	<u>917,532</u>	<u>958,642</u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Education and Training	24,500	244,850
Medical, Health and Sickness	69,496	188,446
Disability	33,600	45,129
Animal Welfare	4,000	11,139
Religious Activities	103,340	85,997
Children and Young People	62,750	28,321
Arts and Culture	193,000	16,060
Other Charities/Voluntary Bodies	426,846	338,700
	<u>917,532</u>	<u>958,642</u>

THE CATHERINE COOKSON CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2025****6. GRANTS PAYABLE - continued****Education and Training**

Amber Bee	1,000
Aycliffe Village Primary School	500
Bishop Bewick Catholic Education Trust	500
Brandon Primary School	500
Chilton Academy	500
ClearVision Project	3,000
Eden Learning Trust	500
Education Futures Trust	2,500
Friends of High Spen Primary School	500
Greenfields Community Primary School	500
Larkspur Primary School	500
Learning with Parents	2,500
Lingey House Primary School	500
Little SENDsations	1,000
Northumbria University	500
Read For Good	1,000
Shine	500
Shiremoor Primary School	500
Smart Multi Academy Trust	2,500
South Street Community Primary School	500
St Aloysius Primary School	500
Valour Multi-Academy Trust	500
Woodlawn School Fund	2,500
World Book Day	1,000
	<hr/>
	24,500

Medical, Health and Sickness

Adventure into art	500
Ambers Legacy	1,996
Ambers legacy (NE)	1,500
Asthma and Lung UK	3,000
BEEP Doctors (BASICS Cumbria)	2,000
Betsyjenny Counselling Cafe	500
Diabetes UK	3,000
Great Aycliffe Cancer Support Group	2,500
HELP Appeal, County Air Ambulance Trust	1,000
Kids Cancer Charity	5,000
Marie Curie	30,000
Melanoma-Me Foundation	1,500
Music in Hospitals & Care	500
Niemann-Pick UK	500
North West Air Ambulance	2,000
Pancreatic Cancer Action	2,500
Race Against Dementia	2,500
Radio Sunderland for Hospitals	1,000
SL4W	500
Stroke Association	2,000
Teesside Lupus Support Group	1,000
The Hartlepool Hospice	2,500
The Vulture Club	1,000
Willow Foundation	1,000
	<hr/>
	69,496

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2025

6. GRANTS PAYABLE - continued

Disability

Alex TLC	1,000
Association of Wheelchair Children	2,500
British Disabled Angling Association	500
British Wireless For The Blind Fund	600
Clart About	1,000
Coquet Trust	1,000
Dressability	2,500
Leuchie House	3,000
Liberdade Community Development Trust	500
Little SENDsations	500
MERU	1,000
Minerva Northumberland	500
Newcastle Deaf Centre - St Vincent de Paul Society	1,000
Ngage NE Ltd	2,500
North Tyneside Disability Forum	1,000
Northern Butterflies	500
Pathways4All	3,000
RT Projects	1,000
The Guide Dogs for the Blind Association	1,000
The Royal Society For Blind Children	5,000
The Special Lioness	500
Washington Riding Centre	1,000
Whizz Kidz	2,500
	33,600

Animal Welfare

Blyth Wildlife Rescue	1,000
Cramlington and District Red Squirrel Group	500
Humbles Wood Farm Animal Activity	500
People's Dispensary of Sick Animals (PDSA)	1,000
RSPCA Sunderland Hartlepool & South Tyneside	500
Street Paws	500
	4,000

THE CATHERINE COOKSON CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2025****6. GRANTS PAYABLE - continued****Religious Activities**

All Saints DCC	1,000
Alnwick Baptist Church	1,000
Brotton Parochial Church Council	1,000
Brunswick Methodist Church	3,500
Christ Church Felling PCC	1,000
Church of The Ascension Easington Colliery Council Funds	1,000
Darlington Baptist Church	1,000
Durham Christian Partnership	500
Glow Church UK	500
Grindon Church Community Project	1,000
Heaton Churches Together	1,000
Holy Trinity Hastings PCC	5,000
Leadgate PCC	1,000
Lesbury PCC	10,000
Newcastle Cathedral Trust	20,000
Ponteland PCC	5,000
Prudhoe PCC	15,000
Reach out Ministries	1,000
Rural Ainsty PCC	1,000
St Aidan's PCC	1,000
St Cuthbert's PCC - Future Foundations	1,000
St Edwina's Church Coniscliffe PCC	1,000
St Helen's PCC	1,000
St John the Baptist Alnmouth	5,000
St Johns PCC (Repairs)	1,000
St Mary's Gainford Church Bell Ringers	650
St Matthew's PCC	1,500
Stockton Parish Church	1,000
Stranton PCC	1,000
The Friends of St Patrick's	500
The PCC of St. George's Church, Jesmond	17,190
Wooler United Reformed Church	1,000
	<hr/>
	103,340

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2025

6. GRANTS PAYABLE - continued

Children and Young People

12th Gateshead Scout Group	1,000
18th Darlington (1st Middleton St George) Scout Group	500
1st Hartlepool Boys Brigade	750
1st Herrington Scout Group	500
1st Hexham Scout Group	1,000
2344 (Longbenton) Squadron RAF Air Cadets	3,350
2510 West Denton ATC	1,500
2nd Acomb St Stephen's Scout Group	1,000
2nd Cramlington Scout Group	500
2nd Cramlington Scout Group	1,000
3rd Hexham Guides	1,000
5th Whitley Bay Scouts	5,000
86th Sunderland Scouts	500
9th Gateshead Scouts	500
Allsorts Youth Project	650
Ashington Sea Cadets	1,000
Bowburn Youth Project	500
Building Self-Belief	500
ERIC	1,000
Fresh Creative Aspirations	1,000
Gateshead Scouts	10,000
GFS in England and Wales	1,000
Gosforth Unit 396 of Sea Cadets Corps	500
Hand Of	1,000
Hebburn Sea Cadets	500
Henry Dancer Days	1,000
Lambton Street Youth & Community Hub	500
Marine Society and Sea Cadets Tyne Tees Branch	3,000
Morning Star Trust	1,000
North Benwell Youth Project	1,000
North East Wellbeing	500
North Tyneside Learning Trust	1,500
Northumbria Youth Action	500
Oxhill Youth Club	500
Real Lives: Real Choices	500
Sailors' Children's Society	500
Stomping Grounds North East	500
Sunderland District Scout Council	1,000
The For Baby's Sake Trust	2,000
The Glowsticks Project	500
The Torch Association	2,500
Variety, the Children's Charity Fundraising	5,000
Wallsend Sea Cadet Corps TS Comus Unit No 345	1,000
We Can Dance	500
Whitley Bay Young Peoples Centre	2,500
Wingates Village Institute	500
Youth Focus North East	500

62,750

THE CATHERINE COOKSON CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2025****6. GRANTS PAYABLE - continued****Arts and Culture**

Allen Valleys Community Arts	1,000
Alnwick District Playhouse Trust	50,000
Art in Schools	3,000
Arts and Heritage	1,000
Ballet Lorent	3,400
Berwick Film & Media Arts Festival	1,000
Billingham International Folklore Festival	1,000
British Federation of Film Societies	1,000
Corbridge Chamber Music Festival	500
Crafting Connections	500
Creative Allsorts NE	500
Daisy Arts (NE) CIC	500
Dragon Tale Theatre Group	3,000
Durham Miners' Association Brass Band	500
Eliot Smith Dance	1,000
English Touring Opera Limited	1,000
EnPointe Dance Company	500
Ferryhill Town Band	500
Fertile Ground Dance	1,000
GEN D	1,000
Houghton Brass	2,000
Kathryn Tickell Band	1,500
Moore Arts: Millom	1,000
Mortal Fools	500
Mustard Stories Arts	500
Newbiggin Arts Centre	500
North Music Trust	75,000
Northern Chords Festival	1,000
NTC Touring Theatre Company	5,000
Open Clasp Theatre Company	1,000
Orchestras for All	2,000
Papatango Theatre Company Ltd	1,000
Parents of Kelly Hendry School of Irish Dance	3,500
Performers Platform	3,000
Raaga Sudha Music Academy	1,000
Reece Sibbald Productions Ltd	1,000
Rosehill Youth Theatre	1,500
Scottish Opera Fundraising	1,800
Semibreve	500
Semitones	250
Singing for the Soul	500
Stage Fright	420
Stanley Creatives	1,000
The Bowes Museum	3,000
The Brass in Concert Championship	1,280
The Hearth Centre (Horsley) Ltd	1,000
TimbaDash Theatre	1,000
Walkerville Musical Society	350
Watling Spaces	1,000
Westoe Brass Band	1,000
Whitehaven Theatre Group	3,000
Young Asian Voices	1,000
Your Voice Counts	3,000
	193,000

THE CATHERINE COOKSON CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2025****6. GRANTS PAYABLE - continued****Other Charities/Voluntary Bodies**

4Louis	1,000
Affinity Media NE	1,000
ARC Adoption North East	5,000
Ashington Cricket Club	1,500
Ashreinu	500
Benchmark at Grinham's Wood	4,000
Beyond Limits	2,500
Birtley Community Aquatic Centre	5,000
Burradon and Camperdown Community Association	1,000
Catton Village Hall	500
Collingwood Bowling Club	2,000
Community @NE66 Charitable Trust	500
Contact	500
Corbridge Community Partnership	30,000
Cowpen Quay Community Association	500
Creighton Memorial Hall	2,500
Culture Healing Communities	1,000
Empowher Northeast CIC	1,000
EVA Women's Aid	1,000
FareShare North East	1,500
Forward Assist	1,000
Friends of the Drop-in for Asylum Seekers and Refugees	500
Friends Together	500
Fulwell Community Library	1,000
Gateshead Big Local	5,000
Gateway Studio	75,000
Glendale Agricultural Society	2,500
Glendale Agricultural Society	1,000
Gosforth and Jesmond Community Minibus	20,000
Grantox	1,000
Groundwork North East	10,000
Hamsteels Community Association	1,000
Heart of the Hirst	250
Houghton Racecourse Community Association	3,000
If U Care Share Foundation	3,000
Jameson Community Group	1,000
Jesmond Dene Real Tennis Club	25,000
Just for Women Centre	1,000
Keppleway Trust	3,000
Kibblesworth Village Millennium Centre	500
Kilmarnock Road Children & Young People Family Resource Centre	500
Lynemouth Miners Welfare Institute	10,000
M J Evans Construction	500
Media Savvy Training Solutions	500
Methodist Homes Association	1,000
Newburn Church Hall Management Committee	10,000
Newcastle upon Tyne Y.M.C.A.	1,000
North Tyneside Carers Centre	2,000
Northern Allstars Goalball Club	500
Northern Learning Trust	400
Northern Roots	1,000
Northumbria Fishing Heritage	700
Off The Grid Adventures	1,000
Pallion Action Group	1,600
PAPYRUS Prevention of Young Suicides	2,200
Pelton Fell Community Partnership	1,000
Pennywell Neighbourhood Centre	500
Phoenix Counselling and Therapy Services	3,000

THE CATHERINE COOKSON CHARITABLE TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2025****6. GRANTS PAYABLE - continued**

Pittington Community Association	1,000
ReGreen	500
Route 1 Coffee House	500
Royal National Lifeboat Institution	1,500
Ryhope Engines Trust	2,500
Sangini	500
South Shields Volunteer Life Brigade	1,000
St Johns Hall Meadowfield	500
Stepney Bank Stables	20,000
Sunderland Community Soup Kitchen	25,000
Sunderland Floral Art Club	500
Sunderland Maritime Heritage	2,000
Sunderland Volunteer Life Brigade	2,000
Sunderland Volunteer Life Brigade	1,000
Teesdale Community Resources	5,000
Teesvalley Womens Centre	500
The Centre for Search Research	3,500
The English Heritage Trust	50,000
The Five Lamps Organisation	1,000
The Hope Foundation Limited	750
The North East Horticultural Society	2,500
The Rise of She	1,000
The Sandown Allotment Association	500
Thriving Alone	1,000
Tyne Rivers Trust	1,500
Tynemouth Volunteer Life Brigade	5,000
Valley Gardens Estate Community Group	1,000
Veterans at Ease	2,500
Veterans in Crisis	696
Washington Support Group for Men	250
We Make Culture	500
Weardale Museum	25,000
What a Wonderful World Trust	500
Whitley Bay Big Local	10,000
Women's Reform	500
	<hr/>
	426,846
	<hr/>
Total Grants Payable	917,532

THE CATHERINE COOKSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5TH APRIL 2025

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Grant related support costs	<u>2,064</u>	<u>13,592</u>	<u>15,656</u>
Support costs, included in the above, are as follows:			
Finance		2025	2024
		Grant related support costs £	Total activities £
Bank charges		<u>2,064</u>	<u>2,468</u>
Governance costs		2025	2024
		Grant related support costs £	Total activities £
Audit fees		3,000	1,824
Accountancy and bookkeeping		<u>10,592</u>	<u>12,158</u>
		<u>13,592</u>	<u>13,982</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

D.E. Sallows is a partner in Gibbons Mannington & Phipps LLP who provide accountancy and bookkeeping services to the Trust. Fees due to the firm during the year to 5th April 2025 were £39,326 (2024 - £38,376). The amount outstanding at 5 April 2025 was £15,833.

P. Magnay is a partner in Thomas Magnay and Co. LLP who provide legal and secretarial services to the Trust. Fees due to the firm during the year to 5th April 2025 were £24,582 (2024 - £28,432). The amount outstanding at 5 April 2025 was £8,075.

Trustees' expenses

During the year payments were made to two trustees for repayment of expenses incurred relating to meeting room hire costs and travel costs to attend trustee meetings. The total expenses repaid was £1,458.

THE CATHERINE COOKSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5TH APRIL 2025

9. STAFF COSTS

There were no staff costs for the year ended 5th April 2025 nor for the year ended 5th April 2024.

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6th April 2024	30,510,906
Additions	7,669,780
Disposals	(7,225,873)
Revaluations	(1,565,683)
At 5th April 2025	29,389,130
NET BOOK VALUE	
At 5th April 2025	29,389,130
At 5th April 2024	30,510,906

Investment assets are represented by:

	2025 £	2024 £
UK bonds, fixed interest, preference shares and government stocks	4,412,739	3,601,116
UK equities and property	7,738,949	6,866,479
Overseas fixed interest	956,786	1,024,470
Overseas equities	14,282,598	16,247,225
Alternative assets	1,998,057	2,771,615
	29,389,129	30,510,905
	2025 £	2024 £
Historical cost of investments	26,455,735	26,056,223

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 6th April 2024	1,333,575
Additions	319,926
At 5th April 2025	1,653,501
NET BOOK VALUE	
At 5th April 2025	1,653,501
At 5th April 2024	1,333,575

THE CATHERINE COOKSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2025**

11. INVESTMENT PROPERTY - continued

The trustee's have considered the valuation of the investment property at the balance sheet date and consider the market value to be unchanged from the cost of the properties.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	<i>2024</i>
	£	<i>£</i>
Other debtors	1,325	<i>1,325</i>
Interest accrued	30,128	<i>22,965</i>
	<u>31,453</u>	<i><u>24,290</u></i>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	<i>2024</i>
	£	<i>£</i>
VAT	437	<i>1,300</i>
Other creditors	43,811	<i>43,856</i>
Accruals for grants payable	251,260	<i>143,694</i>
	<u>295,508</u>	<i><u>188,850</u></i>

14. MOVEMENT IN FUNDS

	At 6/4/24 £	Net movement in funds £	At 5/4/25 £
Unrestricted funds			
General fund	32,931,100	(1,791,464)	31,139,636
	<u>32,931,100</u>	<u>(1,791,464)</u>	<u>31,139,636</u>
TOTAL FUNDS			
	<u>32,931,100</u>	<u>(1,791,464)</u>	<u>31,139,636</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	930,028	(1,130,073)	(1,591,419)	(1,791,464)
Restricted funds				
The PCC of St George's Church	24,336	(24,336)	-	-
	<u>954,364</u>	<u>(1,154,409)</u>	<u>(1,591,419)</u>	<u>(1,791,464)</u>
TOTAL FUNDS				
	<u>954,364</u>	<u>(1,154,409)</u>	<u>(1,591,419)</u>	<u>(1,791,464)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6/4/23 £	Net movement in funds £	At 5/4/24 £
Unrestricted funds			
General fund	31,791,132	1,139,968	32,931,100
TOTAL FUNDS	<u>31,791,132</u>	<u>1,139,968</u>	<u>32,931,100</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	996,165	(1,173,453)	1,317,256	1,139,968
Restricted funds				
The PCC of St George's Church	24,336	(24,336)	-	-
TOTAL FUNDS	<u>1,020,501</u>	<u>(1,197,789)</u>	<u>1,317,256</u>	<u>1,139,968</u>

In 2022/23 a memorandum of understanding was signed that the trust has offered to donate net surplus rental income received in order to provide certain financial support to The PCC of St. George's Church, Jesmond. A restricted fund was therefore set up to transfer the net surplus rents.

15. RELATED PARTY DISCLOSURES

Other than as disclosed in note 8 to the accounts, there were no related party transactions for the year ended 5th April 2025.

16. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(1,791,464)	1,139,968
Adjustments for:		
Losses/(gain) on investments	1,565,683	(1,427,185)
Interest received	(807,201)	(801,076)
Revaluation of investments	25,736	109,929
(Increase)/Decrease in accrued interest	(7,163)	(11,663)
Decrease in debtors	-	48,675
Increase in creditors	106,658	85,394
Net cash used in operations	<u>(907,751)</u>	<u>(855,958)</u>

THE CATHERINE COOKSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2025

17. ANALYSIS OF CHANGES IN NET FUNDS

	At 6/4/24 £	Cash flow £	At 5/4/25 £
Net cash			
Cash at bank	1,251,179	(890,119)	361,060
	1,251,179	(890,119)	361,060
Total	1,251,179	(890,119)	361,060

THE CATHERINE COOKSON CHARITABLE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Other trading activities		
Royalties received	103,183	175,340
Investment income		
Rents received	36,817	32,298
Income from cash investments	13,339	8,662
Income from listed investments	801,025	804,077
	851,181	845,037
Other income		
Other income	-	124
Total incoming resources	954,364	1,020,501
EXPENDITURE		
Other trading activities		
Commission	36,396	46,467
Property costs	14,407	10,402
	50,803	56,869
Investment management costs		
Investment management	115,108	110,120
Charitable activities		
Trustee's fees and expenses for consideration of grant applications etc	54,774	54,650
Website costs	378	948
Sundries	158	110
Grants payable	917,532	958,642
	972,842	1,014,350
Support costs		
Finance		
Bank charges	2,064	2,468
Governance costs		
Audit fees	3,000	1,824
Accountancy and bookkeeping	10,592	12,158
	13,592	13,982
Total resources expended	1,154,409	1,197,789
Net expenditure before gains and losses	(200,045)	(177,288)

This page does not form part of the statutory financial statements

THE CATHERINE COOKSON CHARITABLE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2025**

	2025 £	2024 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(25,736)	(109,929)
Net expenditure	(225,781)	(287,217)

This page does not form part of the statutory financial statements