

Armstrong Hall Complex Chair's Report 2023 -2024

As with the previous chair's report the Armstrong Hall complex remained permanently closed while efforts are being made to resolve the situation.

The Trust had recently undergone changes in personnel, as a result agreed a different path to the previous Trust in that, it was agreed to engage with the public in an open Consultations process followed by public meetings.

Interest from a local performing arts charitable group Thornbury Community Arts (TCA) voiced an interest in managing the AH complex as a Performing Arts Theatre and Community Centre.

The two parties agree to enter into further discussions to explore the possibility that TCA become tenants of the AH Trust with the ultimate objective that TCA renovate the venue and start a new charitable business. These discussions are ongoing and positive.

During this time the complex continues to be insured and maintained.

Gil Gilroy

Gil Gilroy

Chair, Armstrong Hall Trust

ARMSTRONG HALL THORNBURY REGISTERED CHARITY

BALANCE SHEET AS AT 31 MARCH 2024

	2024	2023
LONG TERM ASSETS		
Land & Buildings	£ 2,778,649	£ 2,778,649
Plant, Furniture, Equipment & Stock	£ 47,595	£ 49,578
TOTAL LONG TERM ASSETS	£ 2,826,244	£ 2,828,227
CURRENT ASSETS		
Trade Debtors	£ 3,520	£ -00
Bank Current A/C	£ 2,045	£ 10,967
Bank Instant Access A/C	£ 35,564	£ 10,078
Petty Cash	£ 43	£ 43
Investments	£ 129,867	£ 121,352
VAT Control	£ 593	£ 207
	£ 171,632	£ 142,647
CURRENT LIABILITIES		
Sundry Creditors	-£ 3,639	-£ 1,699
	£ (3,639)	£ (1,699)
TOTAL NET CURRENT ASSETS	£ 167,993	£ 140,948
TOTAL ASSETS	£ 2,994,237	£ 2,969,175
NET ASSETS REPRESENTED BY		
Long Term Assets	£ 2,826,244	£ 2,828,227
General Fund Balance	£ 38,126	£ 19,596
Earmarked Reserves	£ 129,867	£ 121,352
	£ 2,994,237	£ 2,969,175

CERTIFICATION

The above Statement represents fairly the financial position of the Charity as at 31 March 2024 and reflects its Income & Expenditure during the year of account.

Signed *Gil Gilroy*

Chair Gil Gilroy

Signed *Chris Rowe*

Treasurer to the Trust Christopher Rowe

ARMSTRONG HALL THORNBURY REGISTERED CHARITY

MOVEMENT OF LONG TERM ASSETS AS AT 31 MARCH 2024

		2024	
LAND & BUILDINGS (At Insurance Valuations)			
Armstrong Hall		£	2,458,984
4 Chapel Street		£	233,603
Miss Saises Cottage		£	<u>86,062</u>
			£ 2,778,649
Insured Value 31.3.23		£	2,778,649
Increase in Value during 2023-24		£	-
PLANT FURNITURE & EQUIPMENT			
Armstrong Hall	B/fwd	£	49,231
Additions			
Disposals			
Depreciation		£	<u>(1,969)</u>
			£ 47,262
4 Chapel Street	B/fwd	£	347
Additions			
Disposals			
Depreciation		£	<u>(14)</u>
			£ 333
			£ 47,595
TOTAL LONG TERM ASSETS		£	2,826,244

ARMSTRONG HALL THORNBURY REGISTERED CHARITY

INCOME & EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023	
INCOME			
Rent 4 Chapel Street	6,970	3,450	
Dividends Received	2,575	1,821	
Interest Received	544	113	
Donations/Grants Received	-	-	
Gain on valuation of Investments	6,915	-	
Town Council Grant	34,071	25,929	
TOTAL INCOME	51,075		31,313
EXPENDITURE			
Rates & Water	867	761	
Insurance	17,156	10,838	
Telephone	-	113	
Heat & Light	87	552	
Accountancy	800	700	
Repairs & Maintenance	2,106	634	
Loss on valuation of Investments	-	2,930	
Professional Fees	2,878	23,247	
Bank Charges	72	78	
Sundry Expenses	63	224	
TOTAL EXPENDITURE	24,029		40,077
EXCESS OF INCOME OVER EXPENDITURE	27,046		(8,764)



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
THE ARMSTRONG HALL, THORNBURY

On accounts for the year
ended

31 MARCH 2024	Charity no (if any)	272 883
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Set out on pages

1 - 3 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: Savage Associates Date: 7. 2. 2025

Name: SAVAGE ASSOCIATES

Relevant professional
qualification(s) or body

ACCOUNTANTS

(if any):

Address:

THE COACH HOUSE

AUST ROAD , OLVESTON

BRISTOL BS 35 4DE

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE LAND AND BUILDINGS SHOWN ON THE BALANCE SHEET HAVE HISTORICALLY BEEN VALUED AT THEIR INSURED VALUE, HOWEVER IN 2023 IT WAS DECIDED NOT TO INCREASE THIS VALUE DUE TO THE STATE AND CLOSURE OF THESE BUILDINGS.

THE MANAGEMENT COMMITTEE HAD OBTAINED A PROFESSIONAL MARKET APPRAISAL AS AT 30 MARCH 2023 WHICH VALUED THE LAND AND BUILDINGS IN THE REGION OF £1,000,000 TO £1,250,000.