

Registered number: 01271179
Charity number: 272866

The London Symphony Chorus
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

for the year ended 31 August 2022

The London Symphony Chorus
(A company limited by guarantee)

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**Reference and administrative details of the Company, its Trustees and advisers
for the year ended 31 August 2022**

Trustees

Simon Backhouse (resigned 23 September 2022)
Oliver Burrows (appointed 26 July 2022)
Matthew Clarke (appointed 2 September 2021, resigned 26 July 2022)
Damian Richard Day (appointed 5 August 2022)
Esther Clare Elbro (appointed 5 August 2022)
Owen Hamner (resigned 26 July 2022)
Alice Jones, Chair
Douglas Jones (appointed 23 September 2022)
Gillian Lawson
Anne Loveluck
Robert Ward
Richard Street (resigned 26 July 2022)
Elizabeth Webb, Vice Chair

Company registered number

01271179

Charity registered number

272866

Registered office

c/o LSO Office
Level 6 Frobisher Crescent, Barbican Centre
Silk Street, Barbican
London
EC2Y 8DS

Accountants

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

Bankers

Barclays Bank PLC
100 Fenchurch Street
London
EC3M 5JD

The London Symphony Chorus
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Trustees' report
for the year ended 31 August 2022

Council Members

At the date of this report

Alice Jones	Chair
Gillian Lawson	
Anne Loveluck	
Robert Ward	
Elizabeth Webb	Vice Chair
Oliver Burrows	from 26 July 2022
Damian Day	from 5 August 2022
Esther Elbro	from 5 August 2022
Douglas Jones	from 23 September 2022

Other Trustees who served during the year ending 31 August 2022:

Simon Backhouse	until 23 September 2022
Matthew Clarke	until 26 July 2022
Owen Hanmer	until 26 July 2022, and as Chair
Richard Street	until 26 July 2022, and as Vice Chair

Officers of the Chorus

Paul Allatt	Treasurer
Joanne Buchan	Librarian
Andrew Fuller	Auditions Secretary
Robert Garbolinski	Concert Manager
Gina Broderick	Council Secretary

Music Team

Simon Halsey	Chorus Director
Lucy Hollins	Associate Chorus Director
David Lawrence	Associate Chorus Director
Barbara Hoefling	Associate Chorus Director, from 21 March 2022
Mariana Rosas	Associate Chorus Director, from 21 March 2022
Benjamin Frost	Chorus Accompanist
Norbert Meyn	Vocal Coach
Anita Morrison	Vocal Coach
Rebecca Outram	Vocal Coach
Robert Rice	Vocal Coach

Company Secretary

Kate Harrison

The Directors, who are also Trustees of the charity for the purposes of the Charities Act, submit their annual report and the financial statements for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2019 in preparing the annual report and the financial statements of the Charity.

The London Symphony Chorus is a company limited by guarantee and is exempt from the requirement to use the word 'Limited' as part of its name. The company is a registered charity, Charity No. 272866, and is therefore exempt from Corporation Taxation.

It is also an entirely self-sufficient organisation covering its costs through concert and recording fees and fundraising.

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Trustees' report (continued)
for the year ended 31 August 2022

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

The Chorus is managed by a Council of its members. Members are elected to the Council at the Annual General Meeting to hold office for the period of two years. In the event of a Council member (voice representative) resigning, the appropriate Chorus section elects a replacement to hold office until the following Annual General Meeting. Members of the Council retire by rotation. Council members are the company directors of the Chorus, and are also the trustees. They are volunteers. The Trustees' Statement of Responsibilities is noted below.

The members of the Council each have an interest in the Chorus in their capacity as guarantors, which is limited to an amount not exceeding £1.

The members of the Chorus are all those who have been admitted following audition or re-audition by the Chorus Director.

The Chorus Director is appointed by the Council and, until the end of 2021-22, received fees in his professional capacity by virtue of an arrangement between the Chorus and the London Symphony Orchestra. No other Council or Chorus member is remunerated by the Chorus, but reasonable expenses incurred by Council members in fulfilling their obligations to the Chorus are reimbursed.

The Council has also appointed other Officers listed on Page 2 who fulfil the roles specified in relation to them.

The establishment and governance of the London Symphony Chorus is defined in the Memorandum and Articles of Association of the chorus.

Aims and objectives

In the Articles of Association of the London Symphony Chorus "the objects for which the Society is established are the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance."

In our business plan for 2017-22 we re-stated our aims as:

1. Excellence - We aim to be critically recognized as the best symphonic chorus in the UK. We strive for artistic excellence, renowned equally for our mastery of standard repertoire as well as the ability and confidence with which we tackle new or unusual challenges. We wish to be the chorus of choice for talented singers.
2. Partnership - Central to our identity is a commitment to the special and long-standing relationship with the London Symphony Orchestra. We aim to remain at the heart of their artistic vision as a highly flexible and responsive choral partner.
3. Membership - We are committed to our identity as a self-financed members' organisation. Our members are at the heart of the LSC, its direction, governance and administration. We are focused on developing our own talent and constantly challenging ourselves, whilst enjoying the many social benefits membership brings.
4. London - We are committed to the musical life of London, our home. We aim to use our activities to nurture the artistic life of the capital through engagement with our audiences and the wider community. We seek to develop links with emerging soloists, choral conductors and accompanists, as well as commissioning new works to expand the choral repertoire
5. Reputation - We continue to develop our reputation with other leading international orchestras and conductors, in the UK or when we tour abroad.

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Trustees' report (continued)
for the year ended 31 August 2022

(continued)

We are also committed to being an inclusive and diverse group of singers regardless of race, gender, sexual orientation, gender identity or expression, lifestyle, age, educational background, national origin, religion or physical ability. Membership is open to anyone with a good choral singing voice with no fees to join or participate.

In this report we describe the extent to which we have achieved our aims in 2021-22 through:

- concerts with the London Symphony Orchestra and the world's great orchestras, conductors and soloists, at home and abroad
- recordings that attract critical acclaim and awards
- commissioning and performing new and exciting works, from new and established composers, that are accessible to choruses and audiences alike
- involving adults, young people and children in the community in discovering and taking part in choral music
- encouraging and supporting young singers, choral conductors and accompanists
- a programme of choral training and vocal development
- the recruitment of new adult members of all ages and diverse backgrounds

Achievements and performance

The LSC is one of the UK's leading choirs and is renowned both at home and internationally for its concerts, recordings, awards, promotion of new music and outreach work.

The year 2021-22 was the London Symphony Chorus' 56th season. It was also the 10th season with Simon Halsey as Chorus Director and Choral Director of the London Symphony Orchestra, and of the partnership between the chorus and the orchestra, LSO Sing.

Our first full season as we emerged from the Covid pandemic featured a smaller number of LSO promotions than in pre-Covid years, two self-promotions, a European tour and very memorable concerts. In particular it was marked by:

- a National 'Remember Me' and 'Never to Forget' Covid Memorial concert at St Paul's Cathedral promoted jointly by the LSC and the Cathedral.
- a memorial concert at Southwark Cathedral, generously endowed by a former member and promoted by the LSC.
- a tour to Monte-Carlo and Aix
- LSC's upper voices in 10 performances of the Royal Ballet's Dante Project at the Royal Opera House, Covent Garden.
- first performances of the Suite from 'Exiles' by Julian Anderson (LSC co-commission)
- singing from the Barbican front stalls and balcony (Haydn and Dallapiccola)
- an unforgettable BBC Proms performance of Mahler's 2nd Symphony ('Resurrection')
- a concert of music by African American composers with a diverse group of community choirs
- work by Council and ED&I Advisory Group with a consultant facilitator to develop a shared understanding and strategy for ED&I
- the reveal of the new LSC Brand Project, external website, and members' site
- the recruitment of a large group of new members

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Trustees' report (continued)
for the year ended 31 August 2022

Achievements and performance (continued)

Covid

Covid restrictions have been reduced gradually in order to reduce the risk of transmission to orchestral players and chorus members.

All members taking part in rehearsals and concerts undertook lateral flow tests within 24 hours in line with the LSO's Covid-19 policy, and performed until May from the balcony, or from the stalls in front of the orchestra, in order to limit transmission to the players.

The joint approach adopted by the LSO and LSC was successful in preventing transmission associated with singing, and received commendation from the DCMS.

Concerts

The Chorus took part in 10 projects, 12 concert performances, and 10 performances off stage (at the Royal Opera House). This compared with 4 projects and 5 concerts in 2020-21 during the Covid pandemic, and 6 projects and 14 concerts in 2019-20 just prior to this.

5 projects were LSO promotions and 2 were promotions by the Chorus.

The Chorus performed concerts with the following orchestras, conductors and venues.

- Orchestras: London Symphony Orchestra (9); Orchestre Philharmonique de Monte-Carlo (2), Orchestra of the Royal Opera House (10), City of London Sinfonia (1)
- Conductors: Sir Simon Rattle (3), Harry Christophers (2), Kazuki Yamada (2), Sir Antonio Pappano (1), André J Thomas (1), Simon Halsey (3), Howard Goodall (1), Lionel Sow (1), and Thomas Adès / Koen Kessels (10)

Venues: Barbican (7), Royal Albert Hall (1), St Paul's Cathedral (1), Southwark Cathedral (1), Auditorium Rainier III Monte-Carlo (1), Grand Theatre de Provence Aix (1), and the Royal Opera House London (10).

2021

12 September	Anderson: 'Exiles' - two movements (world premiere) Sir Simon Rattle. London Symphony Orchestra. Barbican London
26 September	Beethoven: Symphony No 9 Kazuki Yamada. Orchestre Philharmonique de Monte-Carlo Auditorium Rainier III Monte-Carlo
27 September	Beethoven: Symphony No 9 Kazuki Yamada. Orchestre Philharmonique de Monte-Carlo Grand Théâtre de Provence Aix
14-30 October	Adès, McGregor: The Dante Project (10 ballet performances) Thomas Adès. Coen Kessels. Orchestra of the Royal Opera House. Royal Opera House London
28 November	Choral Christmas Simon Halsey. London Symphony Orchestra. Barbican London

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Trustees' report (continued)
for the year ended 31 August 2022

Achievements and performance (continued)

2022

9 January	Anderson: Suite from 'Exiles' Sir Simon Rattle. London Symphony Orchestra. Barbican London
3/6 March	Haydn: Creation Harry Christophers. Simon Halsey. London Symphony Orchestra. Barbican London
23 March	Goodall: Never to Forget (National Remember Me and Never to Forget Memorial Concert) Howard Goodall. City of London Sinfonia. St Paul's Cathedral London
29 May	Gospel Symphonic André J Thomas. London Symphony Orchestra. Barbican London
5 June	Dallapiccola: Il Prigioniero Sir Antonio Pappano. London Symphony Orchestra. Barbican London
2 July	Duruflé: Requiem (Malcolm Rowat Memorial Concert) Lionel Sow. London Symphony Orchestra. Southwark Cathedral London
24 August	Mahler: Symphony No 2 Sir Simon Rattle. London Symphony Orchestra. Royal Albert Hall London

Reviews of these concerts by music critics included the following opinions:

The finale was monumental. Singing by heart, the Choir (amateur) of the London Symphony Orchestra did wonders. Little by little, the wave of music lifted the audience, until it stood up at the end.
ConcertoNet.com – Beethoven 9 - 26 Sept

The chorus was placed high in the auditorium. With voices being pushed into the orchestra rather than coming from it, clarity wasn't always crystal clear, but the beauty of the singing, the separation of the sopranos, mezzos, tenors and basses was almost perfectly aligned. The two choirs are heard in syllabic fragments until they crystallise and then separate out again before joining together for the conclusion of the Psalm 46. It is complex in structure – and complex to listen to but the effect is extraordinary. The London Symphony Chorus sang it with supreme effectiveness.
Opera Today - Suite from Exiles - 9 January. 4*

A towering achievement. Just as the Inferno of Act I was chaotic and dark, the third and final Act in Paradise is all simplicity and light. Adès resumes his musical spirals, only now they spiral skyward, piccolos ascending to their highest register like over-excited larks.while female voices from the London Symphony chorus add to a final ecstatic crescendo.
The Arts Desk - Dante Project - 16th Oct. 5*

At the back of the stalls a spot-lit Simon Halsey, their Chorus Director, stood to direct the singers he had prepared. This unusual arrangement worked extraordinarily well, for Christophers and Halsey worked as one, and no imbalance or a-synchronicity marred Haydn's elaborate integration of chorus, orchestra and soloistsChoral intonation was impressive throughout a wide dynamic range, announced with a blazing "And there was light!"
BachTrack – Creation - 4 March. 5*

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Achievements and performance (continued)

There are also echoes of ceremonial, religious music — most blatantly with scraps of psalms intoned by an offstage chorus — brilliantly delivered here by the London Symphony Chorus and Guildhall School Singers spaced around the Barbican Hall.

Sunday Times - Dallapiccola - 6 June. 4*

Never have I been so emotionally overwhelmed by Mahler.it was as if British musical life was being resurrected with all the power and passion that we used to take for granted before Covid. the final triumphant chorale, hurled out with spine-tingling fervour by the London Symphony Chorus and the CBSO Chorus, could probably be heard on the far side of Hyde Park.

Times - Mahler 2 – 24 August. 5*

LSO Live recordings

None

Live streams

9 January Marquee TV
 Anderson: Suit from 'Exiles'
 Sir Simon Rattle. London Symphony Orchestra. Barbican London

3/6 March Mezzo
 Haydn: Creation
 Harry Christophers. Simon Halsey
 London Symphony Orchestra. Barbican London

Commissioning and performing new works

Howard Goodall *Never to Forget*

This was commissioned by the LSC and performed in its completed version at the National Covid Memorial Concert at St Paul's Cathedral on 23 March. It commemorated 285 of UK health and care workers to die from Covid-19, and those whose names have yet to be revealed.

Julian Anderson *Suite from Exiles*

This was a co-commission by the LSC with the London Symphony Chorus, Boston Symphony Orchestra and Bavarian Radio Symphony Orchestra. Two movements were performed on 12 September, and the Suite on 9 January.

Involving adults, young people and children in the community

This was the 10th year of the LSC's partnership in the innovative outreach project, LSO Sing, and of the support the chorus gives to those in the local community who wish to experience the joy of singing and making music, regardless of background and musical ability.

The chorus performed with the LSO Community Choir and Discovery children's choirs at an Advent concert on 28 November, and with the LSO and other local community choirs in 'Gospel Symphonic' with André J Thomas on 23 May.

The chorus continues to support the adult community choir as it explores a wider and more diverse range of musical genres and takes part in annual projects with LSO Associate Artist André J Thomas.

No Singing Days for the general public were held this year.

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Trustees' report (continued)
for the year ended 31 August 2022

Achievements and performance (continued)

Encouraging young singers and conductors

A group of Guildhall students took part in the performance of Dallapiccola's *Il Prigioniero*.

Young conductors from UK universities and conservatoires, and from overseas, have attended rehearsals in order to observe the chorus and music team at work, and have an opportunity to conduct.

Choral training and vocal development

The Chorus is committed to excellence and supporting the vocal health and development of its members.

At present, and as a result of the effects of the Covid-19 pandemic, we do not rehearse in a regular venue with appropriate facilities to provide the individual or group coaching we have previously offered to all members.

Re-auditions were therefore postponed for a further year until 2022-23

Recruitment of new members

There was an increase in new members in all sections and an increase in leavers compared with the two previous years, and an overall increase in membership.

Between August 2021 and July 2022 no reauditions were held but we held auditions for new applicants overseen by Simon Halsey (44) and Barbara Hoefling (23). Of these 67 applicants 42 were successful.

There were 37 leavers: 18 sopranos, 8 altos, 1 tenor and 7 basses. This was higher than in 2020-21 (17) and in 2019-20 (25).

We are very grateful to our Auditions Secretary for organizing this task so efficiently, and to the website and social media teams for their help in marketing the chorus so effectively.

Music Team

Simon Halsey led the great majority of rehearsals, and was ably assisted by Barbara Hoefling, Lucy Hollins, David Lawrence and Mariana Rosas (Associate Chorus Directors), Benjamin Frost (chorus accompanist), and by our language coaches. We are very grateful to them all.

Simon Halsey has decided that he will greatly reduce his sessions in 2022-23 prior to stepping down as Chorus Director from 1 August 2023.

Recruitment process for new Chorus Director

A working party of Council members was formed to start looking at the process required for the recruitment of a new Chorus Director to succeed Simon Halsey. Progress was reported to the Chorus membership at the Annual General Meeting.

Management and administration

The Voice Representatives who make up Council, and the officers, are volunteers and give a considerable amount of their time for operational, administrative and strategic work. We are very grateful to them all, and to Sumita Menon, LSO Choral Projects Manager, who arranges our rehearsal and concert schedule and supports the Chorus in so many important ways.

LSC Friends

LSC Friends supports the Chorus in achieving new commissions, choral projects or other initiatives, while also

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Trustees' report (continued)
for the year ended 31 August 2022

Achievements and performance (continued)

promoting LSC's social networks and reaching out to connect with past members.

LSC Friends continue to build up funds to support LSC initiatives and new projects post pandemic. In this financial year they provided help with the costs of the Goodall concert at St Paul's.

Rebranding

The new brand was launched in Sept 2021 led by creative agency, Two Stories, who helped support and co-lead the project.

New website

The new LSC website was officially soft launched in September 2021.

It was the aim of the website team, to ensure the website embodied our new brand and our values and aims for the LSC over the next few years. One of our key aims was to ensure Chorus members felt proud of the new website and that it should more appropriately reflect their passion for and experience of being in the Chorus.

Data management project

In June 2019, the London Symphony Chorus initiated a 'Data project' to restructure and centralised how and where we store our data. We set up a Microsoft Tenancy and are using SharePoint to share information with our own Members.

We continue to review our membership data in the light of GDPR regulations and have ensured that our data is streamlined and secure as required. Regular reviews ensure that the data is kept up to date.

Diversity and Inclusion

An audit in 2018 has shown we easily meet the Charity Commission guidelines for diversity and equality in our governance and, benchmarking ourselves against Arts Council Funded Organisations, we compare favourably in the diversity of our members from Black and Ethnic Minority groups. We established an Equity, Diversity and Inclusion (ED&I) Advisory Group in 2020.

In 2021-22 a steering group of Council and Advisory Group members oversaw the process of recruiting an external consultant to work with us to develop a shared understanding and strategy for ED&I.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Financial review

Season 21/22 saw the return of more normal working for the Chorus. We took part in some 11 projects, including 7 with the LSO and a short tour to Monte Carlo and Aix with the Orchestre Philharmonique de Monte Carlo. There were also performances of Thomas Ades Dante Project with the Royal Ballet (Sopranos and Altos), Never to Forget at St Pauls Cathedral and the Durufle Requiem at Southwark Cathedral. Chorus and Tenor and Bass workshops funded by the Chorus were held where there were gaps in our rehearsal schedule.

Covid restrictions on group singing gradually eased over the year. The Chorus continued to mitigate risks by

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Trustees' report (continued)
for the year ended 31 August 2022

carrying out Covid tests before performances with the LSO and other orchestras.

The underwriting agreement between the Orchestra and Chorus was restored for this season. New future working arrangements were negotiated with the LSO during the year and came into effect on 1st August 2022. These replace the underwriting agreement with an enhanced fee for projects. There is provision for handling projects with exceptional rehearsal needs and which cost more than the new agreed fee and some funding for re-audition costs.

The Chorus is grateful to the London Symphony Chorus Endowment fund which provided a donation (£8,000) towards the cost of the Monte Carlo & Aix tour. The Chorus covered the outstanding balance so that members were able to partake in this tour without cost.

We have received considerable help from the Endowment fund over the previous two seasons and so no further funding was requested this year. Some £57,500 was taken from the Legacy Fund:

£15,000 towards the cost of the Anderson 'Exiles' commission
£9,000 towards the costs of the Goodall 'Never to Forget' performance at St Pauls Cathedral
£8,500 towards the costs of the Inclusivity and Equality initiative
£25,000 to provide working capital for the season (brought forward from 20/21)

The LSC Friends generously contributed £890 to the costs of the Goodall concert at St Pauls.

A generous bequest from the estate of Malcolm Rowat, a former bass with the chorus, provided funds for a memorial concert of the Durufle Requiem at Southwark Cathedral. The Chorus is grateful for this considerable donation.

Council members and Officers work on a voluntary basis. The time offered gratis is estimated to be worth at least £90,000 covering legal, financial, digital and administrative expertise.

The statement of financial activities on page 14 shows Income for the financial year 21/22 was £211,808 and expenditure was £194,702. Thus the Chorus had a surplus of £17,106 in the year; £16,908 after adjustment for loss on disposal of fixed assets.

LSO/Live royalties were somewhat lower at £1,952 (£3,685 in 20/21) as was income from PPL £1,722 (£2,400 in 20/21). This probably reflects the return to live music concerts over the year with fewer broadcasts of recorded music.

Hire of music from the Chorus Library to other organisations returned to more normal levels over the 21/22 season. We are grateful to the Chorus Librarian for supporting this activity and the considerable amounts of time they provide gratis.

In early Summer 2022 the Chorus was victim of a sophisticated fraud attempt. Emails were intercepted, bogus email addresses and bank accounts set up, and invoices modified to reference these bogus accounts. The fraud was reported to our bank's fraud line, the Metropolitan police, the Charity Commission and we also checked with the Office of the Data Registrar in case there were data protection issues. Fortunately the amount of money at risk, some two thousand pounds, was refunded in full by our bank. The Chorus and its officers need to be vigilant when using email to ensure correct, known addresses are being used. The Treasurer now checks bank accounts details for new payees independently in addition to the online banking check of account holder details.

Reserves Policy

The Chorus seeks to maintain sufficient reserves to support its core charitable activities and to provide for contingencies which may arise. Sizeable reserves are held by the London Symphony Chorus Endowment Trust. The Chorus's free reserves have increased by £18,615 since the prior financial year, from £7,299 to £25,914.

The Endowment Trust holds and manages both the Chorus Endowment Fund and the Chorus Legacy Fund. Despite market turbulence, both funds have seen good performance over the financial year. The LSC Endowment Trust accounts provide details of their current value.

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The Endowment fund expects to continue to be able to provide funds from its income stream to the Chorus on an annual basis, which will be used to help with Chorus operational and administrative costs. In addition, from time to time, the Endowment fund helps with costs of specific activities such as Tours and Commissions.

The Legacy fund continues to fund the more strategic activities of the Business plan, e.g. Vocal coaching. We anticipate the return of vocal coaching in some form in the coming season.

Future Plans

The substantial increase in energy costs has impacted venue hire charges. Typically, charges have increased by 10% over the current season and 20% in one case. We anticipate venue charges will rise by at least 10% in the coming season, which will increase our rehearsal costs.

Season 22/23 is a time of change for the Chorus. Our Chairman of several years stood down at the end of season 21/22 and a new Chair was elected by the Trustees. It is expected our new Chair and Council will need the support of a part-time paid administrator which will need to be funded solely by the LSC. The current LSO Administrator agreement ceases at the end of the current 2022/23 season.

Our current Chorus Director has requested a reduced workload prior to stepping down in 23/24 and we have put in place a one year contract to reflect this. A project to identify and recruit a new Chorus Director is underway.

The new financial arrangement with the Orchestra started August 2022 and we are monitoring how this works out during the 22/23 season; to date this looks positive. As part of this change, the Chorus must fund any retainer paid to its current and future Chorus Directors. This and the part-time administrator increases our overheads considerably.

The existence of our reserves both in the Endowment and Legacy funds will continue to be vital to the Chorus to help it through this period of transition.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

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Trustees' report (continued)
for the year ended 31 August 2022

Statement of Trustees' responsibilities (continued)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24/4/2023
and signed on their behalf by:



Alice Jones
Chair

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Independent examiner's report
for the year ended 31 August 2022

Independent examiner's report to the Trustees of The London Symphony Chorus ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Kreston Reeves LLP

Signed:

Dated: 3 May 2023

Lucy Hammond BSc FCA

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

The London Symphony Chorus
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Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 August 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	87,510	26,285	113,795	34,330
Charitable activities	3	-	69,140	69,140	4,454
Investments	4	-	11	11	16
Other income		-	28,862	28,862	8,965
Total income		87,510	124,298	211,808	47,765
Expenditure on:					
Raising funds		-	(69)	(69)	120
Charitable activities	5	93,508	101,263	194,771	86,132
Total expenditure		93,508	101,194	194,702	86,252
Net income/(expenditure) before losses on fixed assets		(5,998)	23,104	17,106	(38,487)
Loss on disposal of fixed assets		-	(198)	(198)	(167)
Net (expenditure)/income		(5,998)	22,906	16,908	(38,654)
Transfers between funds	12	7,818	(7,818)	-	-
Net movement in funds		1,820	15,088	16,908	(38,654)
Reconciliation of funds:					
Total funds brought forward		-	18,932	18,932	57,586
Net movement in funds		1,820	15,088	16,908	(38,654)
Total funds carried forward		1,820	34,020	35,840	18,932

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 24 form part of these financial statements.

The London Symphony Chorus
(A company limited by guarantee)
Registered number: 01271179

Balance sheet
as at 31 August 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	8		<u>8,106</u>		<u>11,633</u>
			8,106		11,633
Current assets					
Stocks	9	713		644	
Debtors	10	16,358		23,622	
Cash at bank and in hand		<u>51,999</u>		<u>44,339</u>	
		69,070		68,605	
Creditors: amounts falling due within one year	11	<u>(41,336)</u>		<u>(61,306)</u>	
Net current assets			27,734		7,299
Total assets less current liabilities			<u>35,840</u>		<u>18,932</u>
Total net assets			<u>35,840</u>		<u>18,932</u>
Charity funds					
Restricted funds	12		<u>1,820</u>		<u>-</u>
Unrestricted funds	12		<u>34,020</u>		<u>18,932</u>
Total funds			<u>35,840</u>		<u>18,932</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 27/4/2023
and signed on their behalf by:



Alice Jones
Chair

The notes on pages 16 to 24 form part of these financial statements.

Notes to the financial statements
for the year ended 31 August 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The London Symphony Chorus meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Notes to the financial statements
for the year ended 31 August 2022

1. Accounting policies (continued)

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £50 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Music Library	-	33% on cost
Chorus Website	-	20% on cost
Computer Software	-	25% on cost

1.7 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

The London Symphony Chorus
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 August 2022

1. Accounting policies (continued)

1.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. This includes amounts relating to sponsorship of the commission from Howard Goodall 'Never to Forget' by the LSC Endowment fund and Zoom licence costs paid by the LSC Friends.

2. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	55,010	1,285	56,295
Legacies	32,500	25,000	57,500
	<u>87,510</u>	<u>26,285</u>	<u>113,795</u>

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations	14,120	20,210	34,330

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Performances	69,140	69,140

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2022

3. Income from charitable activities (continued)

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Performances	2,454	2,000	4,454

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Deposit Account Interest	11	11

	Unrestricted funds 2021 £	Total funds 2021 £
Deposit Account Interest	16	16

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Performances	72,495	100,458	172,953
Costs of Tours	21,013	805	21,818
	93,508	101,263	194,771

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total 2021 £
Performances	16,303	69,829	86,132

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2022

6. Independent examiner's remuneration

	2022	2021
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,750	1,650
Fees payable to the Company's independent examiner in respect of:		
All other services not included above	950	900

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, one Trustee received reimbursement of expenses totalling £1,337 (2021 - £423).

8. Tangible fixed assets

	Chorus Website £	Music Library £	Computer Software £	Total £
Cost or valuation				
At 1 September 2021	32,010	45,407	1,522	78,939
Additions	-	191	-	191
Disposals	-	(2,145)	-	(2,145)
At 31 August 2022	32,010	43,453	1,522	76,985
Depreciation				
At 1 September 2021	23,910	41,874	1,522	67,306
Charge for the year	1,620	1,900	-	3,520
On disposals	-	(1,947)	-	(1,947)
At 31 August 2022	25,530	41,827	1,522	68,879
Net book value				
At 31 August 2022	6,480	1,626	-	8,106
At 31 August 2021	8,100	3,533	-	11,633

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2022

9. Stocks

	2022	2021
	£	£
Stock of music folders	98	390
Car park tokens	615	254
	<u>713</u>	<u>644</u>

10. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	119	671
Other taxation debtor	3,778	3,690
Prepayments and accrued income	12,461	19,261
	<u>16,358</u>	<u>23,622</u>

11. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,706	1,833
Friends Scheme	11,755	10,681
Music Deposits	13,555	12,445
Accruals and deferred income	12,320	36,347
	<u>41,336</u>	<u>61,306</u>

	2022
	£
Movement on the balance of Friends Scheme is as follows:	
Balance at 1 September 2021	10,681
Fundraising activities	1,964
Amounts spent	(890)
	<u>11,755</u>

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2022

12. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2022 £
Unrestricted funds						
General Funds	18,932	124,298	(101,194)	(7,818)	(198)	34,020
Restricted funds						
Goodall Project	-	9,890	(11,012)	1,122	-	-
Chorus welfare	-	120	-	-	-	120
Anderson Commission	-	15,000	(15,000)	-	-	-
Inclusivity and Equality Project	-	8,500	(6,800)	-	-	1,700
Rowat Bequest	-	46,000	(44,145)	(1,855)	-	-
New website	-	-	(3,780)	3,780	-	-
Music tour	-	8,000	(12,771)	4,771	-	-
	-	87,510	(93,508)	7,818	-	1,820
Total of funds	18,932	211,808	(194,702)	-	(198)	35,840

The restricted funds includes donations made for specific purposes and the associated spend. These include support for the Southwark Cathedral concert, the Goodall project and the Anderson Commission. There was also Endowment Trust support for the music tour to Monaco and for various projects.

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2022

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2021 £
Unrestricted funds						
General Funds	65,789	31,191	(69,988)	(7,893)	(167)	18,932
Restricted funds						
Goodall Project	-	1,750	(1,660)	(90)	-	-
Chorus welfare	(1,398)	120	-	1,278	-	-
Chorus training	(6,805)	-	-	6,805	-	-
Zoom licence	-	704	(704)	-	-	-
Music team compensation	-	14,000	(13,900)	(100)	-	-
	(8,203)	16,574	(16,264)	7,893	-	-
Total of funds	57,586	47,765	(86,252)	-	(167)	18,932

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	8,106	8,106
Current assets	1,820	67,250	69,070
Creditors due within one year	-	(41,336)	(41,336)
Total	1,820	34,020	35,840

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2022

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	11,633	11,633
Current assets	68,605	68,605
Creditors due within one year	(61,306)	(61,306)
Total	18,932	18,932

14. Related party transactions

During the year ended 31 August 2022 grants totalling £40,500 (2021: £59,000) were received from The London Symphony Chorus Endowment Fund.