

THE LONDON SYMPHONY CHORUS

England & Wales · Charity number 272866

Details

Status Registered

Legal form Charitable company

Company number [01271179](#)

Registered 1977-04-20

Register [View on the Charity Commission register](#)

Contact

Address Level 6 Frobisher Crescent
Barbican Centre
Barbican
London
EC2Y 8DS

Phone 02078268520

Website <http://www.lsc.org.uk>

Activities

Objects: THE STUDY AND PRACTICE OF CHORAL MUSIC IN ORDER TO FOSTER PUBLIC KNOWLEDGE AND APPRECIATION OF SUCH MUSIC BY MEANS OF PUBLIC PERFORMANCE.

Activities: Performance of music to general public, education project with young conductors

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£217,019	£224,680	-	-
2023-08-31	£225,555	£164,222	-	-
2022-08-31	£211,808	£194,702	-	-
2021-08-31	£47,765	£86,252	-	-
2020-08-31	£93,059	£116,916	-	-

Trustees

Name	Role	Appointed
Christopher Charles Straw		2025-05-20
DEBORAH STAUNTON		2024-04-25
Erik Azzopadi		2025-06-11
Graham Ross Voke		2025-02-18
Linda Evans		2024-09-29
ROBERT TRACY WARD		
Sheila Christine Cobourne		2024-04-25

THE LONDON SYMPHONY CHORUS

England & Wales - Charity number 272866

Accounts

Registered number: 01271179
Charity number: 272866

The London Symphony Chorus
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements
for the year ended 31 August 2024

The London Symphony Chorus
(A company limited by guarantee)

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The London Symphony Chorus
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
for the year ended 31 August 2024

Trustees	Damian Day, Chair Oliver Burrows, Vice Chair Shelia Cobourne (appointed 25 April 2024) Esther Elbro (resigned 11 January 2024) Linda Evans (appointed 29 September 2024) Sophie Hill (appointed 11 January 2024) Alice Jones (resigned 25 April 2024) Douglas Jones Gillian Lawson (resigned 25 April 2024) Anne Loveluck (resigned 30 September 2024) Deborah Staunton (appointed 25 April 2024) Robert Ward Elizabeth Webb (resigned 25 April 2024)
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Company registered number	01271179
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Charity registered number	272866
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Registered office	Level 6 Barbican Centre Frobisher Crescent London EC2Y 8DS
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Company secretary	Kate Harrison
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Accountants	Kreston Reeves LLP Chartered Accountants 9 Donnington Park 85 Birdham Road Chichester West Sussex PO20 7AJ
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Bankers	Barclays Bank PLC 100 Fenchurch Street London EC3M 5JD
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The London Symphony Chorus
(A company limited by guarantee)

Trustees' report
for the year ended 31 August 2024

Council Members

At the date of this report

Oliver Burrows	Vice Chair from 25th April 2024
Sheila Cobourne	from 25th April 2024
Damian Day	Chair from 25th April 2024
Sophie Hill	from 11th January 2024
Douglas Jones	
Deborah Staunton	from 25th April 2024
Robert Ward	
Linda Evants	from 29th September 2024

Other Trustees who served during the year ending 31 August 2024:

Esther Elbro	until 11th January 2024
Alice Jones	Chair until 25th April 2024
Gillian Lawson	until 25th April 2024
Elizabeth Webb	Vice Chair until 25th April 2024

Officers of the Chorus

Paul Allatt	Treasurer
Kate Aitchison	Council Secretary until 15th October 2023
Joanne Buchan	Librarian
Andrew Fuller	Auditions Secretary until 13th February 2024
Robert Garbolinski	Concert Manager
Gillian Lawson	Auditions Secretary from Tuesday 13th February 2024
Anne Loveluck	Vocal Development Secretary from 23rd October 2023
Alison Ryan	Council Secretary from 15th November 2023 until Tuesday 20th August 2024

Music Team

Simon Halsey	Chorus Director Emeritus
Mariana Rosas	Chorus Director
Lucy Hollins	Associate Chorus Director
David Lawrence	Associate Chorus Director
Barbara Höfling	Associate Chorus Director
Benjamin Frost	Chorus Accompanist
Norbert Meyn	Vocal Coach
Anita Morrison	Vocal Coach
Rebecca Outram	Vocal Coach
Robert Rice	Vocal Coach

LSC Administrator

James David

Company Secretary

Kate Harrison

The Directors, who are also Trustees of the charity for the purposes of the Charities Act, submit their annual report and the unaudited financial statements for the year ended 31 August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2019 in preparing the annual report and the financial statements of the Charity.

The London Symphony Chorus is a company limited by guarantee and is exempt from the requirement to use the word 'Limited' as part of its name. The company is a registered charity, Charity No. 272866, and is therefore exempt from Corporation Taxation.

It is also an entirely self-sufficient organisation covering its costs through concert and recording fees and fundraising.

The London Symphony Chorus
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 August 2024

Objectives and activities

a. Structure, governance and management

The Chorus is managed by a Council of its members. Members are elected to the Council at the Annual General Meeting to hold office for the period of two years. In the event of a Council member (voice section representative) resigning, the appropriate Chorus section elects a replacement to hold office until the following Annual General Meeting. Members of the Council retire by rotation. Council members are the company directors of the Chorus and are also the Trustees. They are volunteers. The Trustees' Statement of Responsibilities is noted below.

The members of the Council each have an interest in the Chorus in their capacity as guarantors, which is limited to an amount not exceeding £1.

The members of the Chorus are all those who have been admitted following audition or re-audition by the Chorus Director.

The Chorus Director is appointed by the Council and receives fees in their professional capacity from the Chorus. In addition, the Chorus pays for a part-time freelance administrative assistant to assist the Chorus Director and Council in the day-to-day running of the Chorus. No other Council or Chorus member is remunerated by the Chorus, but reasonable expenses incurred by Council members in fulfilling their obligations to the Chorus are reimbursed.

The Council has also appointed other Officers listed on Page 1 who fulfil the roles specified in relation to them.

b. Aims and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

In the Articles of Association of the London Symphony Chorus "the objects for which the Society is established are the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance."

1. Excellence - We aim to be critically recognized as the best symphonic chorus in the UK. We strive for artistic excellence, renowned equally for our mastery of standard repertoire as well as the ability and confidence with which we tackle new or unusual challenges. We wish to be the chorus of choice for talented singers.
2. Partnership - Central to our identity is a commitment to the special and long-standing relationship with the London Symphony Orchestra. We aim to remain at the heart of their artistic vision as a highly flexible and responsive choral partner.
3. Membership - We are committed to our identity as a self-financed members' organisation. Our members are at the heart of the LSC, its direction, governance and administration. We are focused on developing our own talent and constantly challenging ourselves, whilst enjoying the many social benefits membership brings.
4. London - We are committed to the musical life of London, our home. We aim to use our activities to nurture the artistic life of the capital through engagement with our audiences and the wider community. We seek to develop links with emerging soloists, choral conductors and accompanists, as well as commissioning new works to expand the choral repertoire
5. Reputation - We continue to develop our reputation with other leading international orchestras and conductors, in the UK or when we tour abroad.

We are also committed to being an inclusive and diverse group of singers regardless of race, gender, sexual

The London Symphony Chorus **(A company limited by guarantee)**

Trustees' report (continued) **for the year ended 31 August 2024**

Objectives and activities (continued)

orientation, gender identity or expression, lifestyle, age, educational background, national origin, religion or physical ability. Membership is open to anyone with a good choral singing voice with no fees to join or participate.

In this report we describe the extent to which we have achieved our aims in 2023-24 through:

- concerts with the London Symphony Orchestra and the world's great orchestras, conductors and soloists, at home and abroad
- recordings that attract critical acclaim and awards
- encouraging and supporting young singers, choral conductors and accompanists
- a programme of choral training and vocal development
- the recruitment of new adult members of all ages and diverse backgrounds
- changes to our music team

Achievements and performance

a. Achievements

The LSC is one of the UK's leading choirs and is renowned both at home and internationally for its concerts, recordings, awards, promotion of new music and outreach work.

The year 2023-24 was the 58th season of the London Symphony Chorus. It was the first season with our new Chorus Director, Mariana Rosas and with Simon Halsey as our Chorus Director Emeritus.

The season included:

- Performances on the Barbican stage with the LSO and family of conductors including Janacek Jenufa with Sir Simon Rattle, Shostakovich Symphony No.3 and Carmina Burana with Gianandrea Noseda, Mendelssohn's Elijah with Sir Antonio Pappano, the LSO's new Chief Conductor, and Mahler's 3rd Symphony with Michael Tilson Thomas.
- The chorus took part in a successful two week tour of Germany performing Britten's War Requiem with the SWR Symphonieorchester under Teodor Currentzis in Stuttgart, Freiburg, Berlin, Dortmund and Hamburg.
- A performance of Britten's War Requiem at BBC Proms 2024 at the Royal Albert Hall with the LSO and Sir Antonio Pappano.

Concerts

The Chorus performed concerts with the following orchestras, conductors and venues.

- Orchestras: London Symphony Orchestra and SWR Symphonieorchester
- Conductors: Sir Simon Rattle, Gianandrea Noseda, André J Thomas, Susanna Mälkki, Nathalie Stutzmann, Sir Antonio Pappano and Teodor Currentzis
- Venues: Barbican (London), Royal Albert Hall (London), Liederhalle (Stuttgart), Konzerthaus (Freiburg), Philharmonie (Berlin), Konzerthaus (Dortmund), Elbphilharmonie (Hamburg)

2023

5 November
Gospel Explosion
André J Thomas and London Symphony Orchestra. Barbican

3 December

**The London Symphony Chorus
(A company limited by guarantee)**

**Trustees' report (continued)
for the year ended 31 August 2024**

Achievements and performance (continued)

Debussy Nocturnes (Sopranos and Altos)
Susanna Mälkki and London Symphony Orchestra. Barbican

2024

11 and 14 January
Janáček Jenůfa
Sir Simon Rattle. London Symphony Orchestra. Barbican

28 and 31 January
Mendelssohn Elijah
Sir Antonio Pappano. London Symphony Orchestra. Barbican

11 February
Bruckner Te Deum
Nathalie Stutzmann. London Symphony Orchestra. Barbican

12 and 16 May
Mahler 3rd Symphony (Sopranos and Altos)
Michael Tilson Thomas. London Symphony Orchestra. Barbican

June – tour to Germany
Britten War Requiem
Teodor Currentzis. SWR Symphonieorchester and SWR Vokalensemble

6 and 7 Liederhalle, Stuttgart
9 and 10 Konzerthaus, Freiburg
12 Philharmonie, Berlin
13 Konzerthaus, Dortmund
16 Elbphilharmonie, Hamburg

23 and 25 June
Orff Carmina Burana and Shostakovich Symphony No3
Gianandrea Noseda. London Symphony Orchestra. Barbican

17 August
Britten War Requiem
Sir Antonio Pappano. London Symphony Orchestra with the BBC Symphony Chorus at the BBC Proms 2024.
Royal Albert Hall.

LSO Live recordings

January 2024: Janáček Jenůfa
Sir Simon Rattle. London Symphony Orchestra. Barbican
Release planned for 2025.

January 2024: Mendelssohn Elijah
Sir Antonio Pappano. London Symphony Orchestra. Barbican
Released 4 October 2024.

June 2024: Shostakovich 3rd Symphony
Gianandrea Noseda. London Symphony Orchestra. Barbican
To be released at a future date.

June 2024: Orff Carmina Burana

The London Symphony Chorus
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Trustees' report (continued)
for the year ended 31 August 2024

Achievements and performance (continued)

Gianandrea Noseda. London Symphony Orchestra. Barbican
To be released at a future date.

SWR Britten War Requiem Tour

An audio recording and live broadcast was made of the Stuttgart performance of the Britten War Requiem with SWR Symphonieorchester, SWR Vokalensemble and Teodor Currentzis

Involving adults, young people and children in the community

The chorus continues to support the LSO adult community choir as it explores a wider and more diverse range of musical genres and takes part in annual projects with LSO Associate Artist André J Thomas. To this end it took part in the 'Gospel Explosion' concert with the LSO, the LSO Community Choir and the London Gospel Choir in November 2023.

Our new Chorus Director has strong links to the National Youth Choir and we intend to explore developing a link with this group in the future.

Encouraging young singers and conductors

The Chorus continues to foster relationships with up and coming young chorus directors, who take rehearsals from time to time.

Students from the Guildhall School of Music and Drama were involved in the Mendelssohn Elijah performances.

Choral training and vocal development

The Chorus is committed to excellence and supporting the vocal health and development of its members.

Re-auditions took place at the beginning of the 2023-24 season overseen by our new Chorus Director, Mariana Rosas. These were organised in groups of 8 singers across the four sections.

Subsequently, certain individuals were asked to audition on an individual basis after 6 months or a year. These singers were offered individual vocal coaching sessions with our vocal coaching team.

Vocal coaches were invited to certain rehearsals to provide help with specific vocal techniques required for these projects.

Workshops for tenor and bass singers were organised in May 2024 led by vocal coaches Norbert Meyn and Robert Rice.

A revised vocal development strategy is under development for the 24/25 season. This will include individual vocal coaching, vocal coaching at specific rehearsals on specific techniques, sectional workshops and an A Capella concert in Summer 2025.

Recruitment of new members

In season 23/24 we held auditions for new applicants overseen by Mariana Rosas.

Some 65 auditions were held in the period 1st September 2023 to 31st August 2024, of which 30 were successful.

Andrew Fuller, our Auditions secretary for almost 10 years stepped down during the year. We are grateful to him for all the work he carried out over this time in organising this task so efficiently and effectively. Gilly Lawson has taken on the role of Auditions secretary.

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Trustees' report (continued)
for the year ended 31 August 2024

Achievements and performance (continued)

We are very grateful to the website and social media teams for their help in marketing the chorus so well.

Music Team

In August 2023 we welcomed Mariana Rosas as our new Chorus Director. Simon Halsey became the LSC Chorus Director Emeritus and oversaw the Jenufa project.

David Lawrence, Lucy Hollins, Jack Apperley and Daniel Mahoney were also involved in taking rehearsals for various projects

Our team of vocal coaches were involved with individual vocal coaching sessions, support at specific rehearsals and the workshop for tenors and basses. We look forward to working regularly with our Vocal Coaches as part of the new vocal strategy.

Management and Administration

The Voice Representatives who make up Council, and the officers, are volunteers and give a considerable amount of their time for operational, administrative and strategic work. We are very grateful to them all.

We have a part-time freelance Administrator to support Council, and the music team in the running of the Chorus.

LSC Friends

LSC Friends supports the Chorus in achieving new commissions, choral projects or other initiatives, while also promoting LSC's social networks and reaching out to connect with past members.

LSC Friends continue to build up funds to support LSC initiatives and new projects post pandemic. In this financial year the LSC Friends contributed funds to celebratory drinks with the SWR orchestra and their chamber chorus to mark the end of the successful tour to Germany.

Data Management

We continue to review our membership data in the light of GDPR regulations and have ensured that our data is streamlined and secure as required. Regular reviews ensure that the data is kept up to date.

We have adopted an online form using Microsoft forms technology to support member sign up to Chorus projects and collection of Proms tickets requirements. This use of technology streamlines processes making them more efficient.

Equality, Diversity and Inclusion

The existing EDI steering group made final recommendations to the Council, based on the collaborative work conducted in the preceding periods. Council is grateful to the members of this group for their work offering insights over this period. Council have agreed terms of reference for a new EDI group, which we intend to launch in the coming year to increase representation from all voice parts, and include those members who have recently joined the Chorus. We hope that this will continue the outgoing group's work in making the Chorus a welcoming, inclusive environment for all.

We continue to work to reduce barriers to participation in the Chorus, ensuring that auditions are welcoming and accessible and that online music resources are available for those members who may need additional support. We acknowledge the value that each individual member brings to the Chorus through their life experiences and recognise the contribution that this makes to the quality of our performances.

The London Symphony Chorus
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 August 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Financial review of the year

Total income for the 2024 season was £217,019 (2023: £225,555) and our expenditure was £224,680 (2023: £164,222), this led to a deficit of £7,661 (2023: £61,333 surplus). A cash balance of £116,604 (2023: £124,009) was carried forward. During the financial year the Chorus donated £60,000 to the Endowment Trust for investment in the Legacy fund.

The Chorus took part in some 18 projects, of which 12 were with the LSO and 6 with the South West Radio Symphonieorchester.

Workshops for tenors and basses were held in May 2024, funded by the Chorus, both to fill a gap in the schedule when the altos and sopranos were rehearsing Mahler 3 and as part of our ongoing strategy to improve vocal performance of the Chorus.

The Chorus was invited to take part in a tour of Britten's War Requiem to several German cities with the SWR Symphonieorchester and Vokalensemble. This was fully funded and financially beneficial to the Chorus.

Season 23-24 was the second year of the new working arrangements with the LSO. These appear to have worked favourably, though choice of repertoire is a factor as some projects (e.g. Mahler 3) have a small rehearsal footprint.

We are grateful to the Endowment Trust which provided some £15,000 to the Chorus to help with its overheads and administrative costs. The Chorus was able to donate £60,000 to the Endowment Trust to invest in the Legacy Fund. Most of this money came from fees earned for the Netflix Maestro project.

The LSC Friends contributed to Chorus activities for which we are grateful.

Further consultancy was funded to support the ongoing EDI project.

LSO/Live royalties were higher than the previous season at £2,628 (2023: £1,145) and income from PPL was similar to the prior year £933 (2023: £976).

A new Business plan covering 2024 to 2028 was agreed by Council.

We are grateful to the Thistle Trust who have provided us with two grants of £5,000 and £10,000 to help with our vocal improvement strategy. The first has been used to support one on one vocal coaching for individuals, vocal coaching at rehearsals for specific projects and the workshop for tenors and basses. The second grant will help with the costs of the chorus funded A Capella concert in June 2025. Recent comments on the improved sound and balance of the Chorus made by the orchestra and conductors Andre Thomas and Sir Antonio Pappano demonstrate the strategy is working.

Council members and Officers work on a voluntary basis. The time offered gratis is estimated to be worth at least £90,000 covering legal, financial, digital and administrative expertise.

Hire of music from the Chorus Music Library to other organisations continues and provides income to the Chorus. We are grateful to the Chorus Librarian for supporting this activity and the considerable amounts of time they provide gratis.

The London Symphony Chorus
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 August 2024

c. Reserves policy

The Chorus seeks to maintain sufficient unrestricted reserves of £77,093 (2023: £94,690) and restricted reserves of £12,419 (2023: £2,483) held at 31 August 2024 to support its core charitable activities and to provide for contingencies which may arise. Sizeable reserves are held by the London Symphony Chorus Endowment Trust.

The Endowment Trust holds and manages both the Chorus Endowment Fund and the Chorus Legacy Fund. Both funds have seen good performance over the financial year. The LSC Endowment Trust accounts provide details of their current value.

The Endowment fund expects to continue to be able to provide funds from its income stream to the Chorus on an annual basis, which will be used to help with Chorus operational and administrative costs. In addition, from time to time, the Endowment fund helps with costs of specific activities such as Tours and Commissions.

The Legacy fund continues to fund the more strategic activities of the Business plan, eg vocal improvement activities, support for the EDI project.

The costs of our part-time administrator were around £11,000, slightly more than the figure of £10,000 in our budget.

d. Future Plans

As part of the Vocal Improvement strategy the Chorus will put on an A Capella concert in June 2025. The Thistle Trust and LSC Friends will provide financial support for this activity.

Season 25/26 will be our 60th anniversary and to mark this occasion we are planning a further concert in May 2026 with orchestra including two new commissions. This will be funded from Chorus cash reserves and funds from the chorus Legacy fund.

2027 marks the centenary of the birth of Sir Colin Davis, who had a close relationship with the Chorus over many years. To celebrate this centenary the Chorus intends to commission a new work from Sir James MacMillan which we hope to perform in Autumn 2027. This will be funded by the Endowment fund.

The current agreement with the LSO comes to an end on 31st July 2025. Preliminary discussions are underway on a new contract. It is expected that this will be broadly similar to the existing contract.

The existence of our reserves both in the Endowment and Legacy funds will continue to be vital to the future sustainability of the Chorus.

Approved by order of the members of the board of Trustees and signed on their behalf by:

O Burrows

Oliver Burrows 21 Apr 2025 13:02:19 BST (UTC +1)

.....
Oliver Burrows

Vice chair

Date: 21/04/2025

The London Symphony Chorus
(A company limited by guarantee)

Statement of Trustees' responsibilities
for the year ended 31 August 2024

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

O Burrows
Oliver Burrows 21 Apr 2025 13:02:19 BST (UTC +1)
.....
Oliver Burrows
Vice chair
Date: 21/04/2025

The London Symphony Chorus
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 August 2024

Independent examiner's report to the Trustees of The London Symphony Chorus ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 23/4/2025

Lucy Hammond BSc FCA

Kreston Reeves LLP
Chartered Accountants
9 Donnington Park
85 Birdham Road
Chichester
West Sussex
PO20 7AJ

The London Symphony Chorus
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 August 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	15,283	15,790	31,073	16,693
Charitable activities	3	-	146,738	146,738	149,125
Investments	4	-	1,387	1,387	424
Other income		-	37,821	37,821	59,313
Total income		15,283	201,736	217,019	225,555
Expenditure on:					
Raising funds		-	609	609	(56)
Charitable activities	5	5,347	218,724	224,071	164,278
Total expenditure		5,347	219,333	224,680	164,222
Net movement in funds		9,936	(17,597)	(7,661)	61,333
Reconciliation of funds:					
Total funds brought forward		2,483	94,690	97,173	35,840
Net movement in funds		9,936	(17,597)	(7,661)	61,333
Total funds carried forward		12,419	77,093	89,512	97,173

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 22 form part of these financial statements.

The London Symphony Chorus
(A company limited by guarantee)
Registered number: 01271179

Balance sheet
as at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	6,664	8,968
		<u>6,664</u>	<u>8,968</u>
Current assets			
Stocks	9	717	769
Debtors	10	13,616	9,197
Cash at bank and in hand		116,604	124,009
		<u>130,937</u>	<u>133,975</u>
Creditors: amounts falling due within one year	11	(48,089)	(45,770)
Total assets less current liabilities		<u>89,512</u>	<u>97,173</u>
Total net assets		<u>89,512</u>	<u>97,173</u>
Charity funds			
Restricted funds	12	12,419	2,483
Unrestricted funds	12	77,093	94,690
Total funds		<u>89,512</u>	<u>97,173</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

O Burrows

Oliver Burrows 21 Apr 2025 13:02:19 BST (UTC +1)

Oliver Burrows
Vice chair
Date: 21/04/2025

The notes on pages 14 to 22 form part of these financial statements.

The London Symphony Chorus
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 August 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The London Symphony Chorus meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

The London Symphony Chorus
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 August 2024

1. Accounting policies (continued)

1.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £50 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Music Library	-	33% on cost
Chorus Website	-	20% on cost
Office equipment	-	25% on cost
Computer Software	-	25% on cost

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2024

1. Accounting policies (continued)

1.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	15,283	15,790	31,073
	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	9,943	1,750	11,693
Legacies	-	5,000	5,000
	9,943	6,750	16,693

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Income from charitable activities - Performances	146,738	146,738

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2024

3. Income from charitable activities (continued)

	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities - Performances	149,125	149,125

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest receivable	1,387	1,387

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest receivable	424	424

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Performances	5,347	218,724	224,071

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Performances	9,484	154,794	164,278

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2024

6. Independent examiner's remuneration

	2024	2023
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	2,195	1,780
Fees payable to the Company's independent examiner in respect of:		
All other services not included above	1,305	1,060

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, 5 Trustees received reimbursement of expenses totalling £509 (2023 - 1 Trustee £365)

8. Tangible fixed assets

	Chorus Website £	Music Library £	Office equipment £	Computer Software £	Total £
Cost or valuation					
At 1 September 2023	32,010	47,445	-	1,522	80,977
Additions	-	1,263	333	-	1,596
At 31 August 2024	32,010	48,708	333	1,522	82,573
Depreciation					
At 1 September 2023	27,150	43,337	-	1,522	72,009
Charge for the year	1,620	2,238	42	-	3,900
At 31 August 2024	28,770	45,575	42	1,522	75,909
Net book value					
At 31 August 2024	3,240	3,133	291	-	6,664
At 31 August 2023	4,860	4,108	-	-	8,968

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2024

9. Stocks

	2024 £	2023 £
Stock of music folders	311	416
Car park tokens	406	353
	<u>717</u>	<u>769</u>

10. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	5,973	14
Other debtors	46	-
Prepayments and accrued income	7,597	9,183
	<u>13,616</u>	<u>9,197</u>

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	5	4,279
Friends Scheme	14,537	12,365
Other taxation	7,749	4,631
Music Deposits	13,855	13,795
Accruals and deferred income	11,943	10,700
	<u>48,089</u>	<u>45,770</u>
	2024 £	2023 £
Movement on the balance of Friends Scheme is as follows:		
Balance as at 1 September 2023	12,365	11,755
Income in year	2,422	2,589
Expenditure in year	(250)	(1,979)
	<u>14,537</u>	<u>12,365</u>

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2024

12. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted funds				
General Funds	94,690	201,736	(219,333)	77,093
Restricted funds				
Thistle Trust - Vocal improvement	-	15,000	(3,654)	11,346
Chorus welfare	-	250	(250)	-
Inclusivity and Equality Project	850	-	(850)	-
Elijah Scores	1,633	-	(588)	1,045
War Requiem Scores	-	33	(5)	28
	2,483	15,283	(5,347)	12,419
Total of funds	97,173	217,019	(224,680)	89,512

Elijah Scores - During 2023 £1,779 was donated to fund the purchase of Elijah Scores. The full £1,779 was spent on the purchase of the scores, which is included within Tangible Fixed Assets on the Balance Sheet.

The expenditure of £588 shown above relates to the depreciation in the year of the Elijah Scores, leaving a balance of £1,045 within Tangible Fixed Assets as at 31 August 2024

War Requiem Scores - During 2024 £33 was donated to fund the purchase of War Requiem Scores. The full £33 was spent on the purchase of the scores, which is included within Tangible Fixed Assets on the Balance Sheet. The expenditure of £5 shown above relates to the depreciation in the year of the War Requiem Scores, leaving a balance of £28 within Tangible Fixed Assets as at 31 August 2024

Thistle Trust - During 2024 a grant of £15,000 was donated to contribute to the charity meeting its objectives, in particular vocal coaching for members identified at their initial audition or re-audition as needing help with their vocal technique.

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2024

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
Unrestricted funds					
General Funds	34,020	215,612	(154,738)	(204)	94,690
Restricted funds					
Chorus welfare	120	562	(886)	204	-
Inclusivity and Equality Project	1,700	-	(850)	-	850
Jonah Project	-	7,602	(7,602)	-	-
Elijah Scores	-	1,779	(146)	-	1,633
	1,820	9,943	(9,484)	204	2,483
Total of funds	35,840	225,555	(164,222)	-	97,173

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,074	5,590	6,664
Current assets	11,345	119,592	130,937
Creditors due within one year	-	(48,089)	(48,089)
Total	12,419	77,093	89,512

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2024

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,633	7,335	8,968
Current assets	850	133,125	133,975
Creditors due within one year	-	(45,770)	(45,770)
Total	2,483	94,690	97,173

14. Related party transactions

During the year ended 31 August 2024 grants totalling £15,000 (2023: £Nil) were received from The London Symphony Chorus Endowment Fund.
During the year the Chorus made a payment to the Unrestricted Fund (Legacy Fund) of the London Symphony Chorus Endowment Fund of £60,000.

THE LONDON SYMPHONY CHORUS

England & Wales - Charity number 272866

Accounts

Registered number: 01271179
Charity number: 272866

The London Symphony Chorus
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements
for the year ended 31 August 2023

The London Symphony Chorus
(A company limited by guarantee)

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The London Symphony Chorus
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
for the year ended 31 August 2023

Trustees	Alice Jones, Chair Elizabeth Webb, Vice Chair Simon Backhouse (resigned 23 September 2022) Oliver Burrows Damian Day Esther Elbro Douglas Jones (appointed 23 September 2022) Gillian Lawson Anne Loveluck Robert Ward
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Company registered number	01271179
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Charity registered number	272866
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Registered office	Level 6 Barbican Centre Frobisher Crescent London EC2Y 8DS
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Accountants	Kreston Reeves LLP Chartered Accountants 9 Donnington Park 85 Birdham Road Chichester West Sussex PO20 7AJ
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Bankers	Barclays Bank PLC 100 Fenchurch Street London EC3M 5JD
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The London Symphony Chorus
(A Company Limited by guarantee)

Trustees report for the year ended 31 August 2023

Council Members

At the date of this report

Alice Jones	Chair
Gillian Lawson	
Anne Loveluck	
Robert Ward	
Elizabeth Webb	Vice Chair
Oliver Burrows	
Damian Day	
Esther Elbro	
Douglas Jones	from 23 September 2022

Other Trustees who served during the year ending 31 August 2023:
Simon Backhouse until 23 September 2022

Officers of the Chorus

Paul Allatt	Treasurer
Joanne Buchan	Librarian
Andrew Fuller	Auditions Secretary
Robert Garbolinski	Concert Manager
Gina Broderick	Council Secretary (until 2 Feb 2023)
Kate Aitchison	Council Secretary (from 2 Feb 2023)

Music Team

Simon Halsey	Chorus Director (until 31 July 2023), Chorus Director Emeritus (from 1 Aug 2023)
Mariana Rosas	Associate Chorus Director (until 31 July 2023), Chorus Director (from 1 August 2023)
Lucy Hollins	Associate Chorus Director
David Lawrence	Associate Chorus Director
Barbara Hoefling	Associate Chorus Director
Benjamin Frost	Chorus Accompanist
Norbert Meyn	Vocal Coach
Anita Morrison	Vocal Coach
Rebecca Outram	Vocal Coach
Robert Rice	Vocal Coach

LSC Administrator

James David (from July 2023)

Company Secretary

Kate Harrison

Registered Office

C/O LSO Office
Level 6, Frobisher Crescent
Barbican Centre,
Silk Street,
London, EC2Y 8DS

Company Registration Number
1271179

Charity Registration Number
272866

The London Symphony Chorus
(A Company Limited by guarantee)

Trustees report for the year ended 31 August 2023

Independent Examiner of Accounts

Kreston Reeves LLP
2nd Floor
168 Shoreditch High Street
London, E1 6RA

Bankers

Barclays Bank PLC
100 Fenchurch Street
London, EC3M 5JD

The Trustees present their annual report together with the financial statements of the charity for the year 1 September 2022 to 31 August 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under charitable company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The London Symphony Chorus is a charitable company limited by guarantee and is exempt from the requirement to use the word 'Limited' as part of its name. The company is a registered charity, Charity No. 272866, and is therefore exempt from Corporation Taxation.

It is also an entirely self-sufficient organisation covering its costs through concert and recording fees and fundraising.

Structure, governance and management

The Chorus is managed by a Council of its members. Members are elected to the Council at the Annual General Meeting to hold office for the period of two years. In the event of a Council member (voice section representative) resigning, the appropriate Chorus section elects a replacement to hold office until the following Annual General Meeting. Members of the Council retire by rotation. Council members are the company directors of the Chorus and are also the Trustees. They are volunteers. The Trustees' Statement of Responsibilities is noted below.

The members of the Council each have an interest in the Chorus in their capacity as guarantors, which is limited to an amount not exceeding £1.

The members of the Chorus are all those who have been admitted following audition or re-audition by the Chorus Director.

The Chorus Director is appointed by the Council and receives fees in their professional capacity from the Chorus. In addition, the Chorus pays for a part-time freelance administrative assistant to assist the Chorus Director and Council in the day-to-day running of the Chorus. No other Council or Chorus member is remunerated by the Chorus, but reasonable expenses incurred by Council members in fulfilling their obligations to the Chorus are reimbursed.

The Council has also appointed other Officers listed on Page 1 who fulfil the roles specified in relation to them.

Aims and Objectives

In the Articles of Association of the London Symphony Chorus "the objects for which the Society is established are the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance."

**The London Symphony Chorus
(A Company Limited by guarantee)**

Trustees report for the year ended 31 August 2023

The 2022-23 season was one of significant transition for the London Symphony Chorus with the recruitment and the appointment of a new Chorus Director to replace Simon Halsey from 1 August 2023. Council therefore agreed to continue to operate with the aims of our business plan for 2018-23 in mind, to issue an updated and revised business plan for the 2024-28 period once new leadership is in place.

1. Excellence - We aim to be critically recognized as the best symphonic chorus in the UK. We strive for artistic excellence, renowned equally for our mastery of standard repertoire as well as the ability and confidence with which we tackle new or unusual challenges. We wish to be the chorus of choice for talented singers.
2. Partnership - Central to our identity is a commitment to the special and long-standing relationship with the London Symphony Orchestra. We aim to remain at the heart of their artistic vision as a highly flexible and responsive choral partner.
3. Membership - We are committed to our identity as a self-financed members' organisation. Our members are at the heart of the LSC, its direction, governance and administration. We are focused on developing our own talent and constantly challenging ourselves, whilst enjoying the many social benefits membership brings.
4. London - We are committed to the musical life of London, our home. We aim to use our activities to nurture the artistic life of the capital through engagement with our audiences and the wider community. We seek to develop links with emerging soloists, choral conductors and accompanists, as well as commissioning new works to expand the choral repertoire
5. Reputation - We continue to develop our reputation with other leading international orchestras and conductors, in the UK or when we tour abroad.

We are also committed to being an inclusive and diverse group of singers regardless of race, gender, sexual orientation, gender identity or expression, lifestyle, age, educational background, national origin, religion or physical ability. Membership is open to anyone with a good choral singing voice with no fees to join or participate.

In this report we describe the extent to which we have achieved our aims in 2022-23 through:

- concerts with the London Symphony Orchestra and the world's great orchestras, conductors and soloists, at home and abroad
- recordings that attract critical acclaim and awards
- encouraging and supporting young singers, choral conductors and accompanists
- a programme of choral training and vocal development
- the recruitment of new adult members of all ages and diverse backgrounds
- changes to our music team

Achievements and Performance

The LSC is one of the UK's leading choirs and is renowned both at home and internationally for its concerts, recordings, awards, promotion of new music and outreach work.

The year 2022-23 was the London Symphony Chorus' 57th season. It was also the 11th and final season with Simon Halsey as Chorus Director. He subsequently took up the honorary title of Chorus Director Emeritus. It was also the final season in which the London Symphony Orchestra provided administrative support for the Chorus prompting the Chorus to appoint their own Administrator and review the work done by Chorus volunteers.

At the end of the 22/23 season we appointed our new Chorus Director – Mariana Rosas - after a lengthy and careful process including thorough application, interview and auditions rounds. We also recruited our own part-time Chorus Administrator.

**The London Symphony Chorus
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Trustees report for the year ended 31 August 2023

The season saw a return to normal performance practice with the LSO after several years of Covid-19 impacted programming and included:

- Performances on the Barbican stage with the LSO and family of conductors including for Szymanowski Stabat Mater and Brahms German Requiem with Sir Simon Rattle, Schubert's Mass No.5 with Francois-Xavier Roth and Shostakovich Symphony No. 13 under Gianandrea Noseda.
- Our relationship with the London Philharmonic Choir continued with LSC members joining LPC for The Damnation de Faust and Gurrelieder at Royal Festival Hall under Edward Gardner, and LPC members joining LSC tenors and basses at the Barbican for Shostakovich Symphony No. 13.
- Our participation in the filming and audio recording for Bradley Cooper's *Maestro* took place at Ely Cathedral and at AIR Studios London with the LSO.

Concerts

The Chorus performed concerts with the following orchestras, conductors and venues.

- Orchestras: London Symphony Orchestra; London Philharmonic Orchestra, English Chamber Orchestra, National Symphony Orchestra, Les Siècles and BBC National Orchestra of Wales
- Conductors: Sir Simon Rattle, François-Xavier Roth, Gianandrea Noseda, André J Thomas, Edward Gardner, Jaime Martín, Gregory Batsleer and John Andrews
- Venues: Barbican, Royal Albert Hall, Royal Festival Hall, Cadogan Hall and Theatre Royal, Drury Lane

2022

02 September

Beethoven: Symphony No. 9

Kevin John Edusei. Chineke! Orchestra and Chineke! Voices. BBC Proms 2022. Royal Albert Hall

20 September

Mahler: Symphony No. 2

Sir Simon Rattle. London Symphony Orchestra. Philharmonie Luxembourg.

24 September

Schoenberg: Gurrelieder

Edward Gardner and London Philharmonic Orchestra: Royal Festival Hall

30 October

Symphonic Gospel

André J Thomas and London Symphony Orchestra. Barbican

6 December

Handel: Messiah - "The Live Experience" from Classical Everywhere

English Chamber Orchestra conducted by Gregory Batsleer

Theatre Royal, Drury Lane

17 and 18 December

Brahms and Szymanowski: Stabat Mater and Ein Deutsches Requiem

Sir Simon Rattle. London Symphony Orchestra. Barbican.

**The London Symphony Chorus
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Trustees report for the year ended 31 August 2023

2023

11 and 13 January
Janáček: *Katya Kabanova*
Sir Simon Rattle. London Symphony Orchestra. Barbican.

4 February
Berlioz: *The Damnation of Faust*
LSC tenors and basses joined London Philharmonic Choir and London Youth Choir for Berlioz's *Damnation de Faust*
Edward Gardner. London Philharmonic Orchestra. Royal Festival Hall

19 February
Schubert: *Mass No. 5*
François-Xavier Roth. London Symphony Orchestra. Barbican.

2 April
Shostakovich: *Symphony No. 13*
With members from the London Philharmonic Choir.
Gianandrea Noseda. London Symphony Orchestra. Barbican.

9 May
Ian Fletcher: *Jonah* (world premiere)
World premiere of Ian Fletcher's oratorio *Jonah*
John Andrews. National Symphony Orchestra. Cadogan Hall,

4 June
Beethoven: *Symphony No. 9*
François-Xavier Roth. London Symphony Orchestra. Barbican

20 June
Ravel: *Daphnis et Chloé*
François-Xavier Roth. Les Siècles. Barbican.

8 August
Holst: *The Planets*
Jaime Martín. BBC National Orchestra of Wales at the BBC Proms 2023. Royal Albert Hall.

22 August
Schumann: *Das Paradies und die Peri*
Sir Simon Rattle. London Symphony Orchestra at the BBC Proms 2023. Royal Albert Hall.

LSO Live recordings

January 2023: Janáček's *Katya Kabanova*
Sir Simon Rattle. London Symphony. Barbican
Release planned for February 2024.

Bradley Cooper's Netflix film *Maestro*

In October 2022 the Chorus joined the London Symphony Orchestra in a special 3-day filming project performing the finale of Mahler's *Symphony No. 2* at Ely Cathedral under Yannick Nézet-Séguin, which was to feature in Bradley Cooper's feature film *Maestro*. In April 2023 the LSC re-joined the LSO, Cooper and Nézet-Séguin to record music from Bernstein's *Chichester Psalms* and *Mass* at AIR Studios London

The London Symphony Chorus
(A Company Limited by guarantee)

Trustees report for the year ended 31 August 2023

Maestro had its UK film premier in October 2023 at the BFI London Film Festival and was released on Netflix in December 2023.

The film soundtrack was released on the Deutsche Grammophon label in December 2023.

Involving adults, young people and children in the community

The chorus continues to support the LSO adult community choir as it explores a wider and more diverse range of musical genres and takes part in annual projects with LSO Associate Artist André J Thomas. To this end it took part in the 'Symphonic Gospel' concert with the LSO, the LSO Community Choir and the London Gospel Choir in October 2022.

The Chorus is also eager to explore relationships with other youth chorus in and around London in future seasons. Our new Chorus Director has strong links to the National Youth Choir and we intend to explore possible links in future years.

Encouraging young singers and conductors

Young conductors from UK universities and conservatoires, and from overseas, have attended rehearsals to observe the chorus and music team at work, and have an opportunity to conduct.

Choral training and vocal development

The Chorus is committed to excellence and supporting the vocal health and development of its members.

Re-auditions were further postponed until the beginning of the 2023-24 season to ensure the incoming Chorus Director could oversee these and hear the vocal make-up of the Chorus. A revised vocal development strategy will be created and implemented once the new Chorus Director is in post and during their first season with the Chorus.

LSC Associate Chorus Director, Barbara Hoefling, created and lead a project for our soprano and alto members to help support their musical and vocal development. The project consisted of large and small ensemble singing, with sessions on technique, sight singing and blend, and culminated with informal performances in front of wider LSC membership and friends. A similar project will be planned for tenor and bass sections in the 23/24 season.

Recruitment of new members

In season 22-23 we held auditions for new applicants overseen by Simon Halsey and/or Barbara Hoefling. We made a particular push for tenor and bass applications.

We are very grateful to our Auditions Secretary for organizing this task so efficiently, and to the website and social media teams for their help in marketing the chorus so effectively.

We held 25 auditions (7 sopranos, 3 altos, 5 tenors and 10 basses) in the period to the end of 2023, of which 19 were successful. A further 16 auditions are planned for the 1st quarter of 2024.

Music Team

As agreed, Simon Halsey reduced his sessions with the LSC this season. This meant our Associate Chorus Director team of Barbara Hoefling, Lucy Hollins, David Lawrence and Mariana Rosas where called upon to lead more sessions and concerts. Our regular accompanist was Benjamin Frost. We are very grateful to them all.

**The London Symphony Chorus
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Trustees report for the year ended 31 August 2023

As of 1 August 2023 Simon Halsey became the LSC Chorus Director Emeritus, and Mariana Rosas our new Chorus Director.

Chorus Director Emeritus is a newly created role for Simon Halsey in recognition of his significant development of the chorus over his long tenure as Chorus Director, and of the continuing relationship between him and the LSC. The position is an honorary one though we anticipate we will invite him back to lead projects in future seasons

From the 23/24 season we look forward to working again regularly with our Vocal Coaches as part of the new vocal strategy which will be created with the new Chorus Director in post.

Recruitment of the New Chorus Director

In 2021 Simon Halsey, the LSC's then Chorus Director, notified Council of his intention to retire, once a suitable replacement had been appointed. On that basis, Council decided to initiate a recruitment process.

A project was agreed, with two phases: the first was to establish principles and general requirements; the second to develop selection criteria and a job description. That phase then moved on to public recruitment, which began in late 2022.

The role was advertised in Guardian Jobs, on the website of the Association of British Choral Directors and Arts Jobs Online. Additionally, the then upcoming vacancy was promoted through the Chorus's social media channels.

47 applications were received, and seven applicants were shortlisted, based on agreed selection criteria and the advertised job description. All seven were offered and accepted audition rehearsals, which took place 17th January-28th February 2023. The audition rehearsals were followed by a round of interviews for all seven candidates with Council members 4th-13th March 2023.

A Chorus Consultative Group (CCG) was convened, comprising two chorus members from each section so that members' views could be considered. Simon Halsey, Barbara Hoefling and Benjamin Frost were also consulted.

Council met on the 26th March 2023 to make the appointment decision.

Bearing in mind the criteria Council had established to make this important decision the following were taken into account: original written applications, views of members present at audition rehearsals (submitted to and then moderated by the CCG); professional musical expertise and advice, consultation with our partners/stakeholders and, the candidates' performance at thorough interview stage.

Council unanimously agreed that the best appointment for the Chorus would be Mariana Rosas.

Management and Administration

The Voice Representatives who make up Council, and the officers, are volunteers and give a considerable amount of their time for operational, administrative and strategic work. We are very grateful to them all, and to Sumita Menon, LSO Choral Projects Manager, who arranges our rehearsal and concert schedule and supports the Chorus in so many important ways. Sumita stood down at the end of July as agreed under the new arrangements with the LSO. We are grateful for all the work she has carried out for the Chorus over a number of years.

We subsequently appointed a part-time freelance Administrator to support Council, and the music team in the running of the Chorus.

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Trustees report for the year ended 31 August 2023

LSC Friends

LSC Friends supports the Chorus in achieving new commissions, choral projects or other initiatives, while also promoting LSC's social networks and reaching out to connect with past members.

LSC Friends continue to build up funds to support LSC initiatives and new projects post pandemic. In this financial year the LSC Friends contributed funds to a farewell celebration for Simon Halsey after his final official concert as Chorus Director in June 2023 - Ravel's *Daphnis et Chloé* with François-Xavier Roth and Les Siècles at the Barbican, as well as funding a set of scores for a new edition of Mendelssohn's *Elijah*.

Data Management

We continue to review our membership data in the light of GDPR regulations and have ensured that our data is streamlined and secure as required. Regular reviews ensure that the data is kept up to date.

We have adopted an online form using Microsoft forms technology to support member sign up to Chorus projects. This delivers information into an Excel spreadsheet for easy use by Voice reps and has streamlined the previous process based on email.

Equality, Diversity and Inclusion

We have worked with an external consultant to develop a Chorus wide survey on EDI. Recommendations based on the survey results were made to Council and shared with the whole Chorus. Work was also undertaken to revise and refresh the Terms of Reference for the existing EDI Advisory Group to facilitate more effective working in this area. This will be completed in the 23/24 season.

Financial Review

Total income for the year ended 31 August 2023 was £225,555 (2022: £211,808) our expenditure was £164,222 (£194,702), so we had a surplus £61,333. A cash balance of £124,009 (2022: £51,999) was held at 31 August 2023.

The Chorus took part in some 16 projects, of which 9 were with the LSO including a short tour to Luxembourg to perform Mahler's 2nd Symphony with Sir Simon Rattle. This tour was fully funded.

There were 6 performances with other orchestras including Chineke! at the 2022 Proms, the LPO (2 concerts), Les Siècles, the English Chamber Orchestra and the BBC National Orchestra of Wales at the 2023 Proms.

The LSC took part in the world premiere of the oratorio *Jonah*, composed by one of our members. This project was done on a cost recovery basis.

Workshops for sopranos and altos were held, funded by the Chorus, both to fill a gap in the schedule when the tenors and basses were rehearsing Shostakovich's 13th Symphony (*Babi Yar*) and as part of our ongoing strategy to improve vocal performance of the Chorus.

The Chorus was invited by the LSO to be involved in a film project for Netflix. This earned us a substantial fee and the LSC Council have decided to invest this in the Legacy fund so it can be used to provide support for the Chorus in the future.

The new working arrangements negotiated with the LSO came into effect on 1st August 2022, which replaced the previous underwriting agreement with an enhanced fee for projects. These

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Trustees report for the year ended 31 August 2023

appear to have worked favourably in this first year of the new arrangements, though choice of repertoire is a factor as some projects (e.g. Beethoven 9) have a small rehearsal footprint.

We have received considerable help from the Endowment fund in recent seasons and as the Chorus brought forward a cash balance of £51,999 no further funding was requested of the Endowment fund this year. This will allow the Endowment fund to replenish its funds post Covid and enable it to provide future financial help to the Chorus.

The LSC Friends generously contributed £1,979 to Chorus activities including purchase of a set of 140 new Mendelssohn Elijah scores at a cost of £1,779 and a contribution to the farewell drinks for Simon Halsey

A bequest of £5,000 was received from the estate of Neil Mortimer Ross who sang in the tenor section of the Chorus from 1967 to 2011. The Chorus is grateful that he remembered us in his will.

Further consultancy was paid for to support the ongoing EDI project. It is expected that there will be more expenditure in this area in season 23/24.

LSO/Live royalties were lower than the previous season at £1,145 (£1,952 in 21/22) as was income from PPL £976 (£1,722 in 21/22). The Chorus earned £5,000 from the Royal Ballet for rights to use the audio recording of its performance in the Dante project by Thomas Ades.

Council members and Officers work on a voluntary basis. The time offered gratis is estimated to be worth at least £90,000 covering legal, financial, digital and administrative expertise.

Hire of music from the Chorus Library to other organisations continues and provides income to the Chorus. We are grateful to the Chorus Librarian for supporting this activity and the considerable amounts of time they provide gratis.

Reserves Policy

The Chorus seeks to maintain sufficient reserves to support its core charitable activities and to provide for contingencies which may arise. Sizeable reserves are held by the London Symphony Chorus Endowment Trust.

The Endowment Trust holds and manages both the Chorus Endowment Fund and the Chorus Legacy Fund. Despite market turbulence, both funds have seen good performance over the financial year. The LSC Endowment Trust accounts provide details of their current value.

The Endowment fund expects to continue to be able to provide funds from its income stream to the Chorus on an annual basis, which will be used to help with Chorus operational and administrative costs. In addition, from time to time, the Endowment fund helps with costs of specific activities such as Tours and Commissions.

The Legacy fund continues to fund the more strategic activities of the Business plan, eg vocal improvement activities, support for the EDI project.

The total reserves at 31 August 2023 were £97,173 (2022: £35,840), restricted £2,483 (2022: £1,820), unrestricted £94,690 (2022: £34,020) which the trustees consider to be sufficient in line with the charity's reserves policy and future requirements.

Post Financial Year Developments

After the year end the Chorus made an additional payment to the Unrestricted Fund (Legacy Fund) of the London Symphony Chorus Endowment Fund of £60,000.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable

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Trustees report for the year ended 31 August 2023

future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Future Plans

The substantial increase in energy costs has impacted venue hire charges. Typically, charges have increased by 10% over the current season which has increased our rehearsal costs. Storage costs for our music library have decreased slightly as pressure on storage has reduced post Covid.

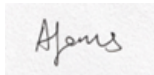
The agreement for administrative support via the LSO ceased at the end of July. A part-time administrator, funded solely by the LSC, was appointed in July 2023. This is expected to cost the Chorus around £10,000 in a full financial year.

A project was run during the 22/23 season to find and appoint a new Chorus Director. This included audition rehearsals and interviews which the Chorus funded. The new Chorus Director, Marian Rosas, was appointed from 1st August 2023.

The new financial arrangement with the Orchestra started August 2022. This has proved positive in the current season, although some of this is down to the choice of repertoire. Under the new arrangement, the Chorus must fund the retainer paid to its Chorus Director. Together with the part-time administrator costs our overheads have increased considerably.

The existence of our reserves both in the Endowment and Legacy funds will continue to be vital to the future sustainability of the Chorus.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Alice Jones

Chair

Date: 27/03/2024

The London Symphony Chorus
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Statement of Trustees' responsibilities
for the year ended 31 August 2023

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

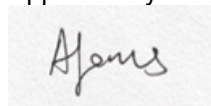
Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



.....
Alice Jones

Date: 27/03/2024

The London Symphony Chorus
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 August 2023

Independent examiner's report to the Trustees of The London Symphony Chorus ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:  Dated: 28 March 2024

Lucy Hammond BSc FCA

Kreston Reeves LLP
Chartered Accountants
9 Donnington Park
85 Birdham Road
Chichester
West Sussex
PO20 7AJ

The London Symphony Chorus
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 August 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	2	9,943	6,750	16,693	113,795
Charitable activities	3	-	149,125	149,125	69,140
Investments	4	-	424	424	11
Other income		-	59,313	59,313	28,862
Total income		9,943	215,612	225,555	211,808
Expenditure on:					
Raising funds		-	(56)	(56)	(69)
Charitable activities	5	9,484	154,794	164,278	194,771
Total expenditure		9,484	154,738	164,222	194,702
Net income before net losses on investments		459	60,874	61,333	17,106
Net losses on investments		-	-	-	(198)
Net income		459	60,874	61,333	16,908
Transfers between funds	12	204	(204)	-	-
Net movement in funds		663	60,670	61,333	16,908
Reconciliation of funds:					
Total funds brought forward		1,820	34,020	35,840	18,932
Net movement in funds		663	60,670	61,333	16,908
Total funds carried forward		2,483	94,690	97,173	35,840

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 24 form part of these financial statements.

The London Symphony Chorus
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Registered number: 01271179

Balance sheet
as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	<u>8,968</u>	<u>8,106</u>
		8,968	8,106
Current assets			
Stocks	9	769	713
Debtors	10	9,197	16,358
Cash at bank and in hand		<u>124,009</u>	<u>51,999</u>
		133,975	69,070
Creditors: amounts falling due within one year	11	<u>(45,770)</u>	<u>(41,336)</u>
Total assets less current liabilities		<u>97,173</u>	<u>35,840</u>
Total net assets		<u>97,173</u>	<u>35,840</u>
Charity funds			
Restricted funds	12	2,483	1,820
Unrestricted funds	12	<u>94,690</u>	<u>34,020</u>
Total funds		<u>97,173</u>	<u>35,840</u>

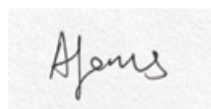
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 27 March 2024 and signed on their behalf by:



Alice Jones
Chair

The notes on pages 16 to 24 form part of these financial statements.

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The London Symphony Chorus meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

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Notes to the financial statements
for the year ended 31 August 2023

1. Accounting policies (continued)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £50 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Music Library	-	33% on cost
Chorus Website	-	20% on cost
Computer Software	-	25% on cost

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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Notes to the financial statements
for the year ended 31 August 2023

1. Accounting policies (continued)

1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. This includes amounts relating to sponsorship of the commission from Howard Goodall 'Never to Forget' by the LSC Endowment fund and Zoom licence costs paid by the LSC Friends.

2. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	9,943	1,750	11,693
Legacies	-	5,000	5,000
	<u>9,943</u>	<u>6,750</u>	<u>16,693</u>

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	55,010	1,285	56,295
Legacies	32,500	25,000	57,500
	<u>87,510</u>	<u>26,285</u>	<u>113,795</u>

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Income from charitable activities - Performances	149,125	149,125

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Notes to the financial statements
for the year ended 31 August 2023

3. Income from charitable activities (continued)

	Unrestricted funds 2022 £	Total funds 2022 £
Income from charitable activities - Performances	69,140	69,140

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest receivable	424	424

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest receivable	11	11

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Performances	9,484	154,794	164,278

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Performances	72,495	100,458	172,953
Costs of Tours	21,013	805	21,818
	93,508	101,263	194,771

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Notes to the financial statements
for the year ended 31 August 2023

6. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,780	1,750
Fees payable to the Company's independent examiner in respect of: All other services not included above	1,060	950

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, one Trustee received reimbursement of expenses totalling £366 (2022 - £1,337)

8. Tangible fixed assets

	Chorus Website £	Music Library £	Computer Software £	Total £
Cost or valuation				
At 1 September 2022	32,010	43,453	1,522	76,985
Additions	-	3,992	-	3,992
At 31 August 2023	32,010	47,445	1,522	80,977
Depreciation				
At 1 September 2022	25,530	41,827	1,522	68,879
Charge for the year	1,620	1,510	-	3,130
At 31 August 2023	27,150	43,337	1,522	72,009
Net book value				
At 31 August 2023	4,860	4,108	-	8,968
At 31 August 2022	6,480	1,626	-	8,106

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Notes to the financial statements
for the year ended 31 August 2023

9. Stocks

	2023	2022
	£	£
Stock of music folders	416	98
Car park tokens	353	615
	<u>769</u>	<u>713</u>

10. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	14	119
Other debtors	-	3,778
Prepayments and accrued income	9,183	12,461
	<u>9,197</u>	<u>16,358</u>

11. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,279	3,706
Friends Scheme	12,365	11,755
Other taxation	4,631	-
Music Deposits	13,795	13,555
Accruals and deferred income	10,700	12,320
	<u>45,770</u>	<u>41,336</u>

	2023	2022
	£	£
Movement on the balance of Friends Scheme is as follows:		
Balance as at 1 September 2022	11,755	10,681
Income in year	2,589	1,964
Expenditure in year	(1,979)	(890)
	<u>12,365</u>	<u>11,755</u>

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Notes to the financial statements
for the year ended 31 August 2023

12. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
Unrestricted funds					
General Funds	34,020	215,612	(154,738)	(204)	94,690
Restricted funds					
Chorus welfare	120	562	(886)	204	-
Inclusivity and Equality Project	1,700	-	(850)	-	850
Jonah Project	-	7,602	(7,602)	-	-
Elijah Scores	-	1,779	(146)	-	1,633
	1,820	9,943	(9,484)	204	2,483
Total of funds	35,840	225,555	(164,222)	-	97,173

Elijah Scores - During 2023 £1,779 was donated to fund the purchase of Elijah Scores. The full £1,779 was spent on the purchase of the scores, which is included within Tangible Fixed Assets on the Balance Sheet. The expenditure of £146 shown above relates to the depreciation in the year of the Elijah Scores, leaving a balance of £1,633 within Tangible Fixed Assets as at 31 August 2023

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Notes to the financial statements
for the year ended 31 August 2023

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2022 £
Unrestricted funds						
General Funds	18,932	124,298	(101,194)	(7,818)	(198)	34,020
Restricted funds						
Goodall project	-	9,890	(11,012)	1,122	-	-
Chorus welfare	-	120	-	-	-	120
Anderson Commission	-	15,000	(15,000)	-	-	-
Inclusivity and Equality Project	-	8,500	(6,800)	-	-	1,700
Rowat Bequest	-	46,000	(44,145)	(1,855)	-	-
New website	-	-	(3,780)	3,780	-	-
Music tour	-	8,000	(12,771)	4,771	-	-
	-	87,510	(93,508)	7,818	-	1,820
Total of funds	18,932	211,808	(194,702)	-	(198)	35,840

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,633	7,335	8,968
Current assets	850	133,125	133,975
Creditors due within one year	-	(45,770)	(45,770)
Total	2,483	94,690	97,173

The London Symphony Chorus
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 August 2023

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	8,106	8,106
Current assets	1,820	67,250	69,070
Creditors due within one year	-	(41,336)	(41,336)
Total	1,820	34,020	35,840

14. Related party transactions

During the year ended 31 August 2023 grants totalling £Nil (2022: £40,500) were received from The London Symphony Chorus Endowment Fund.

15. Post balance sheet events

After the year end the Chorus made an additional payment to the Unrestricted Fund (Legacy Fund) of the London Symphony Chorus Endowment Fund of £60,000.

THE LONDON SYMPHONY CHORUS

England & Wales - Charity number 272866

Accounts

Registered number: 01271179
Charity number: 272866

The London Symphony Chorus
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements
for the year ended 31 August 2022

The London Symphony Chorus
(A company limited by guarantee)

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The London Symphony Chorus
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**Reference and administrative details of the Company, its Trustees and advisers
for the year ended 31 August 2022**

Trustees

Simon Backhouse (resigned 23 September 2022)
Oliver Burrows (appointed 26 July 2022)
Matthew Clarke (appointed 2 September 2021, resigned 26 July 2022)
Damian Richard Day (appointed 5 August 2022)
Esther Clare Elbro (appointed 5 August 2022)
Owen Hamner (resigned 26 July 2022)
Alice Jones, Chair
Douglas Jones (appointed 23 September 2022)
Gillian Lawson
Anne Loveluck
Robert Ward
Richard Street (resigned 26 July 2022)
Elizabeth Webb, Vice Chair

Company registered number

01271179

Charity registered number

272866

Registered office

c/o LSO Office
Level 6 Frobisher Crescent, Barbican Centre
Silk Street, Barbican
London
EC2Y 8DS

Accountants

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

Bankers

Barclays Bank PLC
100 Fenchurch Street
London
EC3M 5JD

The London Symphony Chorus
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Trustees' report
for the year ended 31 August 2022

Council Members

At the date of this report

Alice Jones	Chair
Gillian Lawson	
Anne Loveluck	
Robert Ward	
Elizabeth Webb	Vice Chair
Oliver Burrows	from 26 July 2022
Damian Day	from 5 August 2022
Esther Elbro	from 5 August 2022
Douglas Jones	from 23 September 2022

Other Trustees who served during the year ending 31 August 2022:

Simon Backhouse	until 23 September 2022
Matthew Clarke	until 26 July 2022
Owen Hanmer	until 26 July 2022, and as Chair
Richard Street	until 26 July 2022, and as Vice Chair

Officers of the Chorus

Paul Allatt	Treasurer
Joanne Buchan	Librarian
Andrew Fuller	Auditions Secretary
Robert Garbolinski	Concert Manager
Gina Broderick	Council Secretary

Music Team

Simon Halsey	Chorus Director
Lucy Hollins	Associate Chorus Director
David Lawrence	Associate Chorus Director
Barbara Hoefling	Associate Chorus Director, from 21 March 2022
Mariana Rosas	Associate Chorus Director, from 21 March 2022
Benjamin Frost	Chorus Accompanist
Norbert Meyn	Vocal Coach
Anita Morrison	Vocal Coach
Rebecca Outram	Vocal Coach
Robert Rice	Vocal Coach

Company Secretary

Kate Harrison

The Directors, who are also Trustees of the charity for the purposes of the Charities Act, submit their annual report and the financial statements for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2019 in preparing the annual report and the financial statements of the Charity.

The London Symphony Chorus is a company limited by guarantee and is exempt from the requirement to use the word 'Limited' as part of its name. The company is a registered charity, Charity No. 272866, and is therefore exempt from Corporation Taxation.

It is also an entirely self-sufficient organisation covering its costs through concert and recording fees and fundraising.

The London Symphony Chorus
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Trustees' report (continued)
for the year ended 31 August 2022

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

The Chorus is managed by a Council of its members. Members are elected to the Council at the Annual General Meeting to hold office for the period of two years. In the event of a Council member (voice representative) resigning, the appropriate Chorus section elects a replacement to hold office until the following Annual General Meeting. Members of the Council retire by rotation. Council members are the company directors of the Chorus, and are also the trustees. They are volunteers. The Trustees' Statement of Responsibilities is noted below.

The members of the Council each have an interest in the Chorus in their capacity as guarantors, which is limited to an amount not exceeding £1.

The members of the Chorus are all those who have been admitted following audition or re-audition by the Chorus Director.

The Chorus Director is appointed by the Council and, until the end of 2021-22, received fees in his professional capacity by virtue of an arrangement between the Chorus and the London Symphony Orchestra. No other Council or Chorus member is remunerated by the Chorus, but reasonable expenses incurred by Council members in fulfilling their obligations to the Chorus are reimbursed.

The Council has also appointed other Officers listed on Page 2 who fulfil the roles specified in relation to them.

The establishment and governance of the London Symphony Chorus is defined in the Memorandum and Articles of Association of the chorus.

Aims and objectives

In the Articles of Association of the London Symphony Chorus "the objects for which the Society is established are the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance."

In our business plan for 2017-22 we re-stated our aims as:

1. Excellence - We aim to be critically recognized as the best symphonic chorus in the UK. We strive for artistic excellence, renowned equally for our mastery of standard repertoire as well as the ability and confidence with which we tackle new or unusual challenges. We wish to be the chorus of choice for talented singers.
2. Partnership - Central to our identity is a commitment to the special and long-standing relationship with the London Symphony Orchestra. We aim to remain at the heart of their artistic vision as a highly flexible and responsive choral partner.
3. Membership - We are committed to our identity as a self-financed members' organisation. Our members are at the heart of the LSC, its direction, governance and administration. We are focused on developing our own talent and constantly challenging ourselves, whilst enjoying the many social benefits membership brings.
4. London - We are committed to the musical life of London, our home. We aim to use our activities to nurture the artistic life of the capital through engagement with our audiences and the wider community. We seek to develop links with emerging soloists, choral conductors and accompanists, as well as commissioning new works to expand the choral repertoire
5. Reputation - We continue to develop our reputation with other leading international orchestras and conductors, in the UK or when we tour abroad.

The London Symphony Chorus
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Trustees' report (continued)
for the year ended 31 August 2022

(continued)

We are also committed to being an inclusive and diverse group of singers regardless of race, gender, sexual orientation, gender identity or expression, lifestyle, age, educational background, national origin, religion or physical ability. Membership is open to anyone with a good choral singing voice with no fees to join or participate.

In this report we describe the extent to which we have achieved our aims in 2021-22 through:

- concerts with the London Symphony Orchestra and the world's great orchestras, conductors and soloists, at home and abroad
- recordings that attract critical acclaim and awards
- commissioning and performing new and exciting works, from new and established composers, that are accessible to choruses and audiences alike
- involving adults, young people and children in the community in discovering and taking part in choral music
- encouraging and supporting young singers, choral conductors and accompanists
- a programme of choral training and vocal development
- the recruitment of new adult members of all ages and diverse backgrounds

Achievements and performance

The LSC is one of the UK's leading choirs and is renowned both at home and internationally for its concerts, recordings, awards, promotion of new music and outreach work.

The year 2021-22 was the London Symphony Chorus' 56th season. It was also the 10th season with Simon Halsey as Chorus Director and Choral Director of the London Symphony Orchestra, and of the partnership between the chorus and the orchestra, LSO Sing.

Our first full season as we emerged from the Covid pandemic featured a smaller number of LSO promotions than in pre-Covid years, two self-promotions, a European tour and very memorable concerts. In particular it was marked by:

- a National 'Remember Me' and 'Never to Forget' Covid Memorial concert at St Paul's Cathedral promoted jointly by the LSC and the Cathedral.
- a memorial concert at Southwark Cathedral, generously endowed by a former member and promoted by the LSC.
- a tour to Monte-Carlo and Aix
- LSC's upper voices in 10 performances of the Royal Ballet's Dante Project at the Royal Opera House, Covent Garden.
- first performances of the Suite from 'Exiles' by Julian Anderson (LSC co-commission)
- singing from the Barbican front stalls and balcony (Haydn and Dallapiccola)
- an unforgettable BBC Proms performance of Mahler's 2nd Symphony ('Resurrection')
- a concert of music by African American composers with a diverse group of community choirs
- work by Council and ED&I Advisory Group with a consultant facilitator to develop a shared understanding and strategy for ED&I
- the reveal of the new LSC Brand Project, external website, and members' site
- the recruitment of a large group of new members

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Trustees' report (continued)
for the year ended 31 August 2022

Achievements and performance (continued)

Covid

Covid restrictions have been reduced gradually in order to reduce the risk of transmission to orchestral players and chorus members.

All members taking part in rehearsals and concerts undertook lateral flow tests within 24 hours in line with the LSO's Covid-19 policy, and performed until May from the balcony, or from the stalls in front of the orchestra, in order to limit transmission to the players.

The joint approach adopted by the LSO and LSC was successful in preventing transmission associated with singing, and received commendation from the DCMS.

Concerts

The Chorus took part in 10 projects, 12 concert performances, and 10 performances off stage (at the Royal Opera House). This compared with 4 projects and 5 concerts in 2020-21 during the Covid pandemic, and 6 projects and 14 concerts in 2019-20 just prior to this.

5 projects were LSO promotions and 2 were promotions by the Chorus.

The Chorus performed concerts with the following orchestras, conductors and venues.

- Orchestras: London Symphony Orchestra (9); Orchestre Philharmonique de Monte-Carlo (2), Orchestra of the Royal Opera House (10), City of London Sinfonia (1)
- Conductors: Sir Simon Rattle (3), Harry Christophers (2), Kazuki Yamada (2), Sir Antonio Pappano (1), André J Thomas (1), Simon Halsey (3), Howard Goodall (1), Lionel Sow (1), and Thomas Adès / Koen Kessels (10)

Venues: Barbican (7), Royal Albert Hall (1), St Paul's Cathedral (1), Southwark Cathedral (1), Auditorium Rainier III Monte-Carlo (1), Grand Theatre de Provence Aix (1), and the Royal Opera House London (10).

2021

12 September	Anderson: 'Exiles' - two movements (world premiere) Sir Simon Rattle. London Symphony Orchestra. Barbican London
26 September	Beethoven: Symphony No 9 Kazuki Yamada. Orchestre Philharmonique de Monte-Carlo Auditorium Rainier III Monte-Carlo
27 September	Beethoven: Symphony No 9 Kazuki Yamada. Orchestre Philharmonique de Monte-Carlo Grand Théâtre de Provence Aix
14-30 October	Adès, McGregor: The Dante Project (10 ballet performances) Thomas Adès. Coen Kessels. Orchestra of the Royal Opera House. Royal Opera House London
28 November	Choral Christmas Simon Halsey. London Symphony Orchestra. Barbican London

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Trustees' report (continued)
for the year ended 31 August 2022

Achievements and performance (continued)

2022

9 January	Anderson: Suite from 'Exiles' Sir Simon Rattle. London Symphony Orchestra. Barbican London
3/6 March	Haydn: Creation Harry Christophers. Simon Halsey. London Symphony Orchestra. Barbican London
23 March	Goodall: Never to Forget (National Remember Me and Never to Forget Memorial Concert) Howard Goodall. City of London Sinfonia. St Paul's Cathedral London
29 May	Gospel Symphonic André J Thomas. London Symphony Orchestra. Barbican London
5 June	Dallapiccola: Il Prigioniero Sir Antonio Pappano. London Symphony Orchestra. Barbican London
2 July	Duruflé: Requiem (Malcolm Rowat Memorial Concert) Lionel Sow. London Symphony Orchestra. Southwark Cathedral London
24 August	Mahler: Symphony No 2 Sir Simon Rattle. London Symphony Orchestra. Royal Albert Hall London

Reviews of these concerts by music critics included the following opinions:

The finale was monumental. Singing by heart, the Choir (amateur) of the London Symphony Orchestra did wonders. Little by little, the wave of music lifted the audience, until it stood up at the end.
ConcertoNet.com – Beethoven 9 - 26 Sept

The chorus was placed high in the auditorium. With voices being pushed into the orchestra rather than coming from it, clarity wasn't always crystal clear, but the beauty of the singing, the separation of the sopranos, mezzos, tenors and basses was almost perfectly aligned. The two choirs are heard in syllabic fragments until they crystallise and then separate out again before joining together for the conclusion of the Psalm 46. It is complex in structure – and complex to listen to but the effect is extraordinary. The London Symphony Chorus sang it with supreme effectiveness.
Opera Today - Suite from Exiles - 9 January. 4*

A towering achievement. Just as the Inferno of Act I was chaotic and dark, the third and final Act in Paradise is all simplicity and light. Adès resumes his musical spirals, only now they spiral skyward, piccolos ascending to their highest register like over-excited larks. while female voices from the London Symphony chorus add to a final ecstatic crescendo.
The Arts Desk - Dante Project - 16th Oct. 5*

At the back of the stalls a spot-lit Simon Halsey, their Chorus Director, stood to direct the singers he had prepared. This unusual arrangement worked extraordinarily well, for Christophers and Halsey worked as one, and no imbalance or a-synchronicity marred Haydn's elaborate integration of chorus, orchestra and soloists Choral intonation was impressive throughout a wide dynamic range, announced with a blazing "And there was light!"
BachTrack – Creation - 4 March. 5*

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Trustees' report (continued)
for the year ended 31 August 2022

Achievements and performance (continued)

There are also echoes of ceremonial, religious music — most blatantly with scraps of psalms intoned by an offstage chorus — brilliantly delivered here by the London Symphony Chorus and Guildhall School Singers spaced around the Barbican Hall.

Sunday Times - Dallapiccola - 6 June. 4*

Never have I been so emotionally overwhelmed by Mahler. it was as if British musical life was being resurrected with all the power and passion that we used to take for granted before Covid. the final triumphant chorale, hurled out with spine-tingling fervour by the London Symphony Chorus and the CBSO Chorus, could probably be heard on the far side of Hyde Park.

Times - Mahler 2 – 24 August. 5*

LSO Live recordings

None

Live streams

9 January Marquee TV
 Anderson: Suit from 'Exiles'
 Sir Simon Rattle. London Symphony Orchestra. Barbican London

3/6 March Mezzo
 Haydn: Creation
 Harry Christophers. Simon Halsey
 London Symphony Orchestra. Barbican London

Commissioning and performing new works

Howard Goodall *Never to Forget*

This was commissioned by the LSC and performed in its completed version at the National Covid Memorial Concert at St Paul's Cathedral on 23 March. It commemorated 285 of UK health and care workers to die from Covid-19, and those whose names have yet to be revealed.

Julian Anderson *Suite from Exiles*

This was a co-commission by the LSC with the London Symphony Chorus, Boston Symphony Orchestra and Bavarian Radio Symphony Orchestra. Two movements were performed on 12 September, and the Suite on 9 January.

Involving adults, young people and children in the community

This was the 10th year of the LSC's partnership in the innovative outreach project, LSO Sing, and of the support the chorus gives to those in the local community who wish to experience the joy of singing and making music, regardless of background and musical ability.

The chorus performed with the LSO Community Choir and Discovery children's choirs at an Advent concert on 28 November, and with the LSO and other local community choirs in 'Gospel Symphonic' with André J Thomas on 23 May.

The chorus continues to support the adult community choir as it explores a wider and more diverse range of musical genres and takes part in annual projects with LSO Associate Artist André J Thomas.

No Singing Days for the general public were held this year.

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Trustees' report (continued)
for the year ended 31 August 2022

Achievements and performance (continued)

Encouraging young singers and conductors

A group of Guildhall students took part in the performance of Dallapiccola's *Il Prigioniero*.

Young conductors from UK universities and conservatoires, and from overseas, have attended rehearsals in order to observe the chorus and music team at work, and have an opportunity to conduct.

Choral training and vocal development

The Chorus is committed to excellence and supporting the vocal health and development of its members.

At present, and as a result of the effects of the Covid-19 pandemic, we do not rehearse in a regular venue with appropriate facilities to provide the individual or group coaching we have previously offered to all members.

Re-auditions were therefore postponed for a further year until 2022-23

Recruitment of new members

There was an increase in new members in all sections and an increase in leavers compared with the two previous years, and an overall increase in membership.

Between August 2021 and July 2022 no reauditions were held but we held auditions for new applicants overseen by Simon Halsey (44) and Barbara Hoefling (23). Of these 67 applicants 42 were successful.

There were 37 leavers: 18 sopranos, 8 altos, 1 tenor and 7 basses. This was higher than in 2020-21 (17) and in 2019-20 (25).

We are very grateful to our Auditions Secretary for organizing this task so efficiently, and to the website and social media teams for their help in marketing the chorus so effectively.

Music Team

Simon Halsey led the great majority of rehearsals, and was ably assisted by Barbara Hoefling, Lucy Hollins, David Lawrence and Mariana Rosas (Associate Chorus Directors), Benjamin Frost (chorus accompanist), and by our language coaches. We are very grateful to them all.

Simon Halsey has decided that he will greatly reduce his sessions in 2022-23 prior to stepping down as Chorus Director from 1 August 2023.

Recruitment process for new Chorus Director

A working party of Council members was formed to start looking at the process required for the recruitment of a new Chorus Director to succeed Simon Halsey. Progress was reported to the Chorus membership at the Annual General Meeting.

Management and administration

The Voice Representatives who make up Council, and the officers, are volunteers and give a considerable amount of their time for operational, administrative and strategic work. We are very grateful to them all, and to Sumita Menon, LSO Choral Projects Manager, who arranges our rehearsal and concert schedule and supports the Chorus in so many important ways.

LSC Friends

LSC Friends supports the Chorus in achieving new commissions, choral projects or other initiatives, while also

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Trustees' report (continued)
for the year ended 31 August 2022

Achievements and performance (continued)

promoting LSC's social networks and reaching out to connect with past members.

LSC Friends continue to build up funds to support LSC initiatives and new projects post pandemic. In this financial year they provided help with the costs of the Goodall concert at St Paul's.

Rebranding

The new brand was launched in Sept 2021 led by creative agency, Two Stories, who helped support and co-lead the project.

New website

The new LSC website was officially soft launched in September 2021.

It was the aim of the website team, to ensure the website embodied our new brand and our values and aims for the LSC over the next few years. One of our key aims was to ensure Chorus members felt proud of the new website and that it should more appropriately reflect their passion for and experience of being in the Chorus.

Data management project

In June 2019, the London Symphony Chorus initiated a 'Data project' to restructure and centralised how and where we store our data. We set up a Microsoft Tenancy and are using SharePoint to share information with our own Members.

We continue to review our membership data in the light of GDPR regulations and have ensured that our data is streamlined and secure as required. Regular reviews ensure that the data is kept up to date.

Diversity and Inclusion

An audit in 2018 has shown we easily meet the Charity Commission guidelines for diversity and equality in our governance and, benchmarking ourselves against Arts Council Funded Organisations, we compare favourably in the diversity of our members from Black and Ethnic Minority groups. We established an Equity, Diversity and Inclusion (ED&I) Advisory Group in 2020.

In 2021-22 a steering group of Council and Advisory Group members oversaw the process of recruiting an external consultant to work with us to develop a shared understanding and strategy for ED&I.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Financial review

Season 21/22 saw the return of more normal working for the Chorus. We took part in some 11 projects, including 7 with the LSO and a short tour to Monte Carlo and Aix with the Orchestre Philharmonique de Monte Carlo. There were also performances of Thomas Ades Dante Project with the Royal Ballet (Sopranos and Altos), Never to Forget at St Pauls Cathedral and the Durufle Requiem at Southwark Cathedral. Chorus and Tenor and Bass workshops funded by the Chorus were held where there were gaps in our rehearsal schedule.

Covid restrictions on group singing gradually eased over the year. The Chorus continued to mitigate risks by

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Trustees' report (continued)
for the year ended 31 August 2022

carrying out Covid tests before performances with the LSO and other orchestras.

The underwriting agreement between the Orchestra and Chorus was restored for this season. New future working arrangements were negotiated with the LSO during the year and came into effect on 1st August 2022. These replace the underwriting agreement with an enhanced fee for projects. There is provision for handling projects with exceptional rehearsal needs and which cost more than the new agreed fee and some funding for re-audition costs.

The Chorus is grateful to the London Symphony Chorus Endowment fund which provided a donation (£8,000) towards the cost of the Monte Carlo & Aix tour. The Chorus covered the outstanding balance so that members were able to partake in this tour without cost.

We have received considerable help from the Endowment fund over the previous two seasons and so no further funding was requested this year. Some £57,500 was taken from the Legacy Fund:

£15,000 towards the cost of the Anderson 'Exiles' commission
£9,000 towards the costs of the Goodall 'Never to Forget' performance at St Pauls Cathedral
£8,500 towards the costs of the Inclusivity and Equality initiative
£25,000 to provide working capital for the season (brought forward from 20/21)

The LSC Friends generously contributed £890 to the costs of the Goodall concert at St Pauls.

A generous bequest from the estate of Malcolm Rowat, a former bass with the chorus, provided funds for a memorial concert of the Durufle Requiem at Southwark Cathedral. The Chorus is grateful for this considerable donation.

Council members and Officers work on a voluntary basis. The time offered gratis is estimated to be worth at least £90,000 covering legal, financial, digital and administrative expertise.

The statement of financial activities on page 14 shows Income for the financial year 21/22 was £211,808 and expenditure was £194,702. Thus the Chorus had a surplus of £17,106 in the year; £16,908 after adjustment for loss on disposal of fixed assets.

LSO/Live royalties were somewhat lower at £1,952 (£3,685 in 20/21) as was income from PPL £1,722 (£2,400 in 20/21). This probably reflects the return to live music concerts over the year with fewer broadcasts of recorded music.

Hire of music from the Chorus Library to other organisations returned to more normal levels over the 21/22 season. We are grateful to the Chorus Librarian for supporting this activity and the considerable amounts of time they provide gratis.

In early Summer 2022 the Chorus was victim of a sophisticated fraud attempt. Emails were intercepted, bogus email addresses and bank accounts set up, and invoices modified to reference these bogus accounts. The fraud was reported to our bank's fraud line, the Metropolitan police, the Charity Commission and we also checked with the Office of the Data Registrar in case there were data protection issues. Fortunately the amount of money at risk, some two thousand pounds, was refunded in full by our bank. The Chorus and its officers need to be vigilant when using email to ensure correct, known addresses are being used. The Treasurer now checks bank accounts details for new payees independently in addition to the online banking check of account holder details.

Reserves Policy

The Chorus seeks to maintain sufficient reserves to support its core charitable activities and to provide for contingencies which may arise. Sizeable reserves are held by the London Symphony Chorus Endowment Trust. The Chorus's free reserves have increased by £18,615 since the prior financial year, from £7,299 to £25,914.

The Endowment Trust holds and manages both the Chorus Endowment Fund and the Chorus Legacy Fund. Despite market turbulence, both funds have seen good performance over the financial year. The LSC Endowment Trust accounts provide details of their current value.

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Trustees' report (continued)
for the year ended 31 August 2022

The Endowment fund expects to continue to be able to provide funds from its income stream to the Chorus on an annual basis, which will be used to help with Chorus operational and administrative costs. In addition, from time to time, the Endowment fund helps with costs of specific activities such as Tours and Commissions.

The Legacy fund continues to fund the more strategic activities of the Business plan, e.g. Vocal coaching. We anticipate the return of vocal coaching in some form in the coming season.

Future Plans

The substantial increase in energy costs has impacted venue hire charges. Typically, charges have increased by 10% over the current season and 20% in one case. We anticipate venue charges will rise by at least 10% in the coming season, which will increase our rehearsal costs.

Season 22/23 is a time of change for the Chorus. Our Chairman of several years stood down at the end of season 21/22 and a new Chair was elected by the Trustees. It is expected our new Chair and Council will need the support of a part-time paid administrator which will need to be funded solely by the LSC. The current LSO Administrator agreement ceases at the end of the current 2022/23 season.

Our current Chorus Director has requested a reduced workload prior to stepping down in 23/24 and we have put in place a one year contract to reflect this. A project to identify and recruit a new Chorus Director is underway.

The new financial arrangement with the Orchestra started August 2022 and we are monitoring how this works out during the 22/23 season; to date this looks positive. As part of this change, the Chorus must fund any retainer paid to its current and future Chorus Directors. This and the part-time administrator increases our overheads considerably.

The existence of our reserves both in the Endowment and Legacy funds will continue to be vital to the Chorus to help it through this period of transition.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

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Trustees' report (continued)
for the year ended 31 August 2022

Statement of Trustees' responsibilities (continued)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on

24/4/2023
and signed on their behalf by:



Alice Jones
Chair

The London Symphony Chorus
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Independent examiner's report
for the year ended 31 August 2022

Independent examiner's report to the Trustees of The London Symphony Chorus ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Kreston Reeves LLP

Signed:

Dated: 3 May 2023

Lucy Hammond BSc FCA

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

The London Symphony Chorus
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 August 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	2	87,510	26,285	113,795	34,330
Charitable activities	3	-	69,140	69,140	4,454
Investments	4	-	11	11	16
Other income		-	28,862	28,862	8,965
Total income		87,510	124,298	211,808	47,765
Expenditure on:					
Raising funds		-	(69)	(69)	120
Charitable activities	5	93,508	101,263	194,771	86,132
Total expenditure		93,508	101,194	194,702	86,252
Net income/(expenditure) before losses on fixed assets		(5,998)	23,104	17,106	(38,487)
Loss on disposal of fixed assets		-	(198)	(198)	(167)
Net (expenditure)/income		(5,998)	22,906	16,908	(38,654)
Transfers between funds	12	7,818	(7,818)	-	-
Net movement in funds		1,820	15,088	16,908	(38,654)
Reconciliation of funds:					
Total funds brought forward		-	18,932	18,932	57,586
Net movement in funds		1,820	15,088	16,908	(38,654)
Total funds carried forward		1,820	34,020	35,840	18,932

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 24 form part of these financial statements.

The London Symphony Chorus
(A company limited by guarantee)
Registered number: 01271179

Balance sheet
as at 31 August 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	8		8,106		11,633
			<u>8,106</u>		<u>11,633</u>
Current assets					
Stocks	9	713		644	
Debtors	10	16,358		23,622	
Cash at bank and in hand		51,999		44,339	
		<u>69,070</u>		<u>68,605</u>	
Creditors: amounts falling due within one year	11	(41,336)		(61,306)	
Net current assets			<u>27,734</u>		<u>7,299</u>
Total assets less current liabilities			<u>35,840</u>		<u>18,932</u>
Total net assets			<u>35,840</u>		<u>18,932</u>
Charity funds					
Restricted funds	12		1,820		-
Unrestricted funds	12		34,020		18,932
Total funds			<u>35,840</u>		<u>18,932</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 27/4/2023
and signed on their behalf by:



Alice Jones
Chair

The notes on pages 16 to 24 form part of these financial statements.

Notes to the financial statements
for the year ended 31 August 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The London Symphony Chorus meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Notes to the financial statements
for the year ended 31 August 2022

1. Accounting policies (continued)

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £50 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Music Library	-	33% on cost
Chorus Website	-	20% on cost
Computer Software	-	25% on cost

1.7 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

The London Symphony Chorus
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 August 2022

1. Accounting policies (continued)

1.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. This includes amounts relating to sponsorship of the commission from Howard Goodall 'Never to Forget' by the LSC Endowment fund and Zoom licence costs paid by the LSC Friends.

2. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	55,010	1,285	56,295
Legacies	32,500	25,000	57,500
	<u>87,510</u>	<u>26,285</u>	<u>113,795</u>

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations	14,120	20,210	34,330

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Performances	69,140	69,140

The London Symphony Chorus
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 August 2022

3. Income from charitable activities (continued)

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Performances	2,454	2,000	4,454

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Deposit Account Interest	11	11

	Unrestricted funds 2021 £	Total funds 2021 £
Deposit Account Interest	16	16

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Performances	72,495	100,458	172,953
Costs of Tours	21,013	805	21,818
	93,508	101,263	194,771

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total 2021 £
Performances	16,303	69,829	86,132

The London Symphony Chorus
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 August 2022

6. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,750	1,650
Fees payable to the Company's independent examiner in respect of:		
All other services not included above	<u>950</u>	<u>900</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 August 2022, one Trustee received reimbursement of expenses totalling £1,337 (2021 - £423).

8. Tangible fixed assets

	Chorus Website £	Music Library £	Computer Software £	Total £
Cost or valuation				
At 1 September 2021	32,010	45,407	1,522	78,939
Additions	-	191	-	191
Disposals	-	(2,145)	-	(2,145)
At 31 August 2022	<u>32,010</u>	<u>43,453</u>	<u>1,522</u>	<u>76,985</u>
Depreciation				
At 1 September 2021	23,910	41,874	1,522	67,306
Charge for the year	1,620	1,900	-	3,520
On disposals	-	(1,947)	-	(1,947)
At 31 August 2022	<u>25,530</u>	<u>41,827</u>	<u>1,522</u>	<u>68,879</u>
Net book value				
At 31 August 2022	<u>6,480</u>	<u>1,626</u>	<u>-</u>	<u>8,106</u>
At 31 August 2021	<u>8,100</u>	<u>3,533</u>	<u>-</u>	<u>11,633</u>

The London Symphony Chorus
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 August 2022

9. Stocks

	2022	2021
	£	£
Stock of music folders	98	390
Car park tokens	615	254
	713	644

10. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	119	671
Other taxation debtor	3,778	3,690
Prepayments and accrued income	12,461	19,261
	16,358	23,622

11. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,706	1,833
Friends Scheme	11,755	10,681
Music Deposits	13,555	12,445
Accruals and deferred income	12,320	36,347
	41,336	61,306

	2022
	£
Movement on the balance of Friends Scheme is as follows:	
Balance at 1 September 2021	10,681
Fundraising activities	1,964
Amounts spent	(890)
	11,755

The London Symphony Chorus
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 August 2022

12. Statement of funds

Statement of funds - current year

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2022 £
Unrestricted funds						
General Funds	18,932	124,298	(101,194)	(7,818)	(198)	34,020
Restricted funds						
Goodall Project	-	9,890	(11,012)	1,122	-	-
Chorus welfare	-	120	-	-	-	120
Anderson Commission	-	15,000	(15,000)	-	-	-
Inclusivity and Equality Project	-	8,500	(6,800)	-	-	1,700
Rowat Bequest	-	46,000	(44,145)	(1,855)	-	-
New website	-	-	(3,780)	3,780	-	-
Music tour	-	8,000	(12,771)	4,771	-	-
	-	87,510	(93,508)	7,818	-	1,820
Total of funds	18,932	211,808	(194,702)	-	(198)	35,840

The restricted funds includes donations made for specific purposes and the associated spend. These include support for the Southwark Cathedral concert, the Goodall project and the Anderson Commission. There was also Endowment Trust support for the music tour to Monaco and for various projects.

The London Symphony Chorus
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 August 2022

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2021 £
Unrestricted funds						
General Funds	65,789	31,191	(69,988)	(7,893)	(167)	18,932
Restricted funds						
Goodall Project	-	1,750	(1,660)	(90)	-	-
Chorus welfare	(1,398)	120	-	1,278	-	-
Chorus training	(6,805)	-	-	6,805	-	-
Zoom licence	-	704	(704)	-	-	-
Music team compensation	-	14,000	(13,900)	(100)	-	-
	(8,203)	16,574	(16,264)	7,893	-	-
Total of funds	57,586	47,765	(86,252)	-	(167)	18,932

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	8,106	8,106
Current assets	1,820	67,250	69,070
Creditors due within one year	-	(41,336)	(41,336)
Total	1,820	34,020	35,840

The London Symphony Chorus
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 August 2022

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	11,633	11,633
Current assets	68,605	68,605
Creditors due within one year	(61,306)	(61,306)
Total	18,932	18,932

14. Related party transactions

During the year ended 31 August 2022 grants totalling £40,500 (2021: £59,000) were received from The London Symphony Chorus Endowment Fund.

THE LONDON SYMPHONY CHORUS

England & Wales - Charity number 272866

Accounts

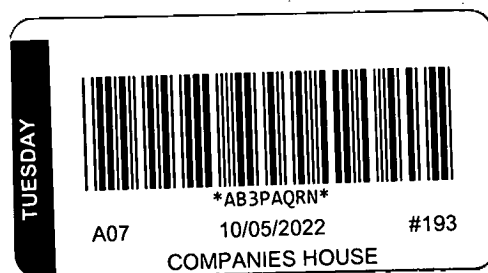
- Registered number: 01271179
- Charity number: 272866

The London Symphony Chorus
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

for the year ended 31 August 2021



The London Symphony Chorus
(A company limited by guarantee)

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The London Symphony Chorus
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
for the year ended 31 August 2021

Trustees

Owen Hanmer, Chair
Alice Jones
Anne Loveluck
Elizabeth Webb
Gillian Lawson
Matthew Clarke (appointed 2 September 2021)
Nathan Homan (until 21 July 2021)
Richard Street, Vice Chair
Robert Ward
Simon Backhouse

Company registered number

01271179

Charity registered number

272866

Registered office

c/o LSO Office
Level 6 Frobisher Crescent, Barbican Centre
Silk Street, Barbican
London
EC2Y 8DS

Accountants

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

Bankers

Barclays Bank PLC
100 Fenchurch Street
London
EC3M 5JD

The London Symphony Chorus
(A company limited by guarantee)

Trustees' report
for the year ended 31 August 2021

Council Members

At the date of this report

Simon Backhouse	
Matthew Clarke	from 2 September 2021
Alice Jones	
Owen Hanmer	Chairman
Gillian Lawson	
Anne Loveluck	
Richard Street	Vice Chairman
Robert Ward	
Elizabeth Webb	

Other Trustees who served during the year ending 31 August 2021:
Nathan Homan until 21 July 2021

Officers of the Chorus

Paul Allatt	Treasurer
Joanne Buchan	Librarian
Andrew Fuller	Auditions Secretary
Robert Garbolinski	Concert Manager
Gina Broderick	Council Secretary

Music Team

Simon Halsey	Chorus Director
Lucy Hollins	Associate Chorus Director
David Lawrence	Associate Chorus Director
Benjamin Frost	Chorus Accompanist
Anita Morrison	Vocal Coaches
Rebecca Outram	
Norbert Meyn	
Robert Rice	

Company Secretary

K Harrison

The London Symphony Chorus
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 August 2021

The Directors, who are also Trustees of the charity for the purposes of the Charities Act, submit their annual report and the audited financial statements for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2019 in preparing the annual report and the financial statements of the Charity.

The London Symphony Chorus is a company limited by guarantee and is exempt from the requirement to use the word 'Limited' as part of its name. The company is a registered charity, Charity No. 272866, and is therefore exempt from Corporation Taxation.

It is also an entirely self-sufficient organisation covering its costs through concert and recording fees and fundraising.

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

The Chorus is managed by a Council of its members. Members are elected to the Council at the Annual General Meeting to hold office for the period of two years. In the event of a Council member (voice representative) resigning, the appropriate Chorus section elects a replacement to hold office until the following Annual General Meeting. Members of the Council retire by rotation. Council members are the company directors of the Chorus, and are also the trustees. They are volunteers. The Trustees' Statement of Responsibilities is noted below.

The members of the Council each have an interest in the Chorus in their capacity as guarantors, which is limited to an amount not exceeding £1.

The members of the Chorus are all those who have been admitted following audition or re-audition by the Chorus Director.

The Chorus Director is appointed by the Council and receives fees in his professional capacity by virtue of an arrangement between the Chorus and the London Symphony Orchestra. No other Council or Chorus member is remunerated by the Chorus, but reasonable expenses incurred by Council members in fulfilling their obligations to the Chorus are reimbursed.

The Council has also appointed other Officers listed on Page 2 who fulfill the roles specified in relation to them.

The London Symphony Chorus
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 August 2021

(continued)

Aims and objectives

In the Articles of Association of the London Symphony Chorus "the objects for which the Society is established are the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance."

We have re-stated our aims as:

1. Excellence - We aim to be critically recognised as the best symphonic chorus in the UK. We strive for artistic excellence, renowned equally for our mastery of standard repertoire as well as the ability and confidence with which we tackle new or unusual challenges. We wish to be the chorus of choice for talented singers.
2. Partnership - Central to our identity is a commitment to the special and long-standing relationship with the London Symphony Orchestra. We aim to remain at the heart of their artistic vision as a highly flexible and responsive choral partner.
3. Membership - We are committed to our identity as a self-financed members' organisation. Our members are at the heart of the LSC, its direction, governance and administration. We are focused on developing our own talent and constantly challenging ourselves, whilst enjoying the many social benefits membership brings.
4. London - We are committed to the musical life of London, our home. We aim to use our activities to nurture the artistic life of the capital through engagement with our audiences and the wider community. We seek to develop links with emerging soloists, choral conductors and accompanists, as well as commissioning new works to expand the choral repertoire
5. Reputation - We continue to develop our reputation with other leading international orchestras and conductors, in the UK or when we tour abroad.

We are committed to being an inclusive and diverse group of singers regardless of race, gender, sexual orientation, gender identity or expression, lifestyle, age, educational background, national origin, religion or physical ability. Membership is open to anyone with a good choral singing voice with no fees to join or participate.

An audit in 2018 showed we met the Charity Commission guidelines for diversity and equality in our governance and, benchmarking ourselves against Arts Council Funded Organisations, we compare favourably in the diversity of our members from Black and Ethnic Minority groups. We have established a Diversity and Inclusion Advisory Group, are carrying out further analysis of our membership to understand better our diversity profile, are working with a DEI consultant to develop a shared understanding and strategy for DEI, and will continue to maintain our diversity through our open membership recruitment and participation in outreach programmes such as LSO Sing.

We aimed to achieve our aims through:

- concerts with the London Symphony Orchestra and the world's great orchestras, conductors and soloists, at home and abroad
- recordings that attract critical acclaim and awards
- commissioning and performing new and exciting works, from new and established composers, that are accessible to choruses and audiences alike
- involving adults, young people and children in the community in discovering and taking part in choral music
- encouraging and supporting young singers, choral conductors and accompanists
- a programme of choral training and vocal development
- the recruitment of new adult members of all ages and diverse backgrounds

The London Symphony Chorus
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 August 2021

Achievements and performance

Main achievements of the Company

The LSC is one of the UK's leading choirs and is renowned both at home and internationally for its concerts, recordings, awards, promotion of new music and outreach work.

The year 2020-21 was the London Symphony Chorus' 55th season. It was also the 9th season with Simon Halsey as Chorus Director and Choral Director of the London Symphony Orchestra, and of the partnership between the chorus and the orchestra, LSO Sing.

The Covid pandemic and the various lockdowns precluded the Chorus from live rehearsal and performance for most of the 20/21 season. A tour to Monte Carlo and Aix with the Orchestra de Monte Carlo scheduled for September 2020 was cancelled and subsequently rearranged for Sept 2021.

We continued to work as a team to:

- Rehearse online and when allowed in person
- Audition and admit new members via Zoom
- Continue vocal coaching online, both on an individual and sectional basis
- Complete our rebrand, and launch a new external website and members' Sharepoint site
- Perform outside in Guildhall Yard and in Spitalfields Xmas Market, a Christmas recording at St Luke's, a recording of Stravinsky's Mass at St Luke's, and a first public performance of *Never to Forget* by Howard Goodall, and the world premiere of *After Winter* by Errollyn Wallen, both at the opening concert of the Spitalfields festival
- Develop our understanding of diversity, equity and inclusion, and prepare for a new chorus strategy.

Covid precautions

Rehearsals took place on Zoom until October 2020 when we were able to rehearse face to face and record a contribution at St Luke's to the LSO's Xmas concert (for later streaming online).

Following risk assessments, face to face rehearsals took place initially in Aldgate School and Prior Weston School, with members standing 2m apart in a well ventilated and cold hall. Masks were worn when not singing, and also worn for singing as the numbers in the community with Covid, and the risk to members, increased. From November, all members taking part in rehearsals and concerts undertook lateral flow tests within 24 hours in line with the LSO's Covid-19 policy.

The joint approach adopted by the LSO and LSC was successful in preventing transmission associated with singing, and received commendation from the DCMS.

Concerts

The chorus took part in 5 concerts and 4 projects (compared with 14 concerts and 6 projects in 2019-20) with the following orchestras, conductors and venues.

- Orchestras: London Symphony Orchestra (2); City of London Sinfonia (1)
- Piano Accompanist: Benjamin Frost (2)
- Conductors: Simon Halsey (4); David Lawrence (1)
- Venues: Guildhall Yard (1); Spitalfields Market (1); Christchurch Spitalfields (1); St Luke's (2)

The London Symphony Chorus
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 August 2021

Achievements and performance (continued)

2020

- 27 September An Autumn Selection
Simon Halsey. Benjamin Frost piano. Guildhall Yard London
(4 x thirty minute concert performances outside)
- 15 November Xmas concert
Simon Halsey. London Symphony Orchestra. St Luke's London
(Recording for streaming on the LSO's YouTube channel)
- 12 December Xmas Selection
David Lawrence. Benjamin Frost piano. Spitalfields Market London
(3 x 30minute performances outside)

2021

- 1 July Goodall: Never to Forget (first public performance)
Wallen: After Winter (world premiere)
Roderick Williams baritone. Chris Glynn piano
Simon Halsey. City of London Sinfonia. Christchurch Spitalfields London
(the opening concert of the 2021 Spitalfields Festival)
- 25 July Stravinsky: Mass
Britten: Hymn to the Virgin
Royal College of Music soloists
Simon Halsey. London Symphony Orchestra. St Luke's London
(Recording for streaming on the LSO's YouTube channel)

Reviews of these concerts by music critics included the following opinions:

At the end of this concert opening Spitalfields Festival, Simon Halsey looked close to tears. "I conduct choirs," he told the audience, "and this is the first concert I have conducted for 16 months.

And, I imagine, also the first time the London Symphony Chorus has sung together in public since March 2020. As about a million amateur singers have pointed out on Twitter, at a time when footie fans are roaring their heads off, without masks or social distancing, there are still ludicrous restrictions on choirs. So all credit to the LSC and Halsey for finding the requisite loopholes needed to fill Hawksmoor's great Christ Church with choral sounds again.

Howard Goodall's Never to Forget at least conveyed its good intentions with fine craftsmanship and a sweet lyricism. It's a memorial to the health and care workers who died in the pandemic, but instead of their names being etched in stone they are immortalised by being sung, one after another, by a chorus and soloists with a gentle instrumental backing. Hard to bring off what was in effect a choral roll call without it sounding like a sombre rewrite of Widcombe Fair, but Goodall evoked grief without ever slipping into sentimentality."

3* The Times - Goodall Never to Forget, Wallen After Winter – Christchurch Spitalfields (1 July)

During early lockdown in 2020 Howard Goodall published an article pondering the role of the composer in a pandemic. His answer was that music has throughout history been successful at memorialising people and events, and that it could do so again. On the back of the article, the London Symphony Chorus invited Goodall to create such a piece for the care and health workers who had lost their lives to Covid. The first version of Never to Forget was released online in July 2020, the 'virtual' LSC singing the names of the then 122 workers who had died. A year later the piece has been expanded – there are now 285 workers listed in the text – and received its live world premiere as the first event of this year's Spitalfields Festival. It is a humble and moving response to the tragic loss of life and the performance – a return to live singing by the LSC – had sincerity and sensitivity. It is a successful answer to Goodall's own question.

The London Symphony Chorus
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Trustees' report (continued)
for the year ended 31 August 2021

Achievements and performance (continued)

The 70 masked singers were arrayed around the gallery, with conductor Simon Halsey having to work in 360 degrees, with the names projected on a screen. Care had clearly been taken to pronounce the names correctly and it felt like a sincere and committed tribute to the dead. As Goodall said in a powerful introductory speech: 'each of these names we cherish and honour – we sing these names with love and gratitude'. Although performed in a church, Never to Forget felt like an appropriately secular tribute to a group of people clearly hugely varied in cultural and national origin, and was in that sense a model of how such a thing can be done.

Arts Desk - Goodall Never to Forget, Wallen After Winter – Christchurch Spitalfields (1 July)

Projected onto a screen behind the performers, the names underlined the debt we owe to people whose collective heritage spans every continent, their multiple syllables engendering music that, if it never quite joyous, was largely celebratory. Prominent roles for harp and a soaring cello provided a timbral counterpoint to each other, and to the choir, which, apart from four soloists positioned in front of the orchestra, came to us from galleries above the nave. Goodall's lines, never fully melodic but always mobile, had a sing-song quality, eventually rising to a climax like a peal of bells before a keening cello solo brought the piece to an end that was finally, unequivocally mournful.

Not an easy work to follow. Undaunted, Errollyn Wallen, curator of this year's Spitalfields Festival, presented her own After Winter, written for Streetwise Opera, a company that works with homeless people. They would have sung it in Middlesbrough last year, but Covid put paid to that, so this was its premiere. Wallen conceived it as a set of six songs to her own words, scored for choir, piano and string quartet, each piece interleaved with excerpts from Schubert's Winterreise, the greatest of all 19th-century song cycles.

With the masked choir again positioned above us, Wallen's words often dissolved into the church's upper reaches, but the singing was forceful, committed. Unusually, the Schubert was sung in agreeably conversational English (translation by Jeremy Sams), which baritone soloist Roderick Williams delivered with an ideal combination of clarity and understated emotion.

Evening Standard - Goodall Never to Forget, Wallen After Winter – Christchurch Spitalfields (1 July)

LSO Live recordings

None

Live streams

- | | |
|-------------|--|
| 15 November | Xmas concert
Simon Halsey. London Symphony Orchestra. St Luke's London
(Recording for streaming on the LSO's YouTube channel) |
| 25 July | Stravinsky: Mass
Britten: Hymn to the Virgin
Simon Halsey. London Symphony Orchestra. St Luke's London
(Recording for streaming on the LSO's YouTube channel) |

Commissioning and performing new works

Howard Goodall *Never to Forget*

This was commissioned by the LSC and recorded in 2020 as a video with LSO players and released on YouTube. It initially commemorated 122 of the first UK health and care workers to die from Covid-19. When completed in 2021 it included 285 names.

Julian Anderson *Exiles*

The chorus is the lead co-commissioner of this new work for chorus and orchestra to be performed with the LSO in September 2021.

The London Symphony Chorus
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Trustees' report (continued)
for the year ended 31 August 2021

Achievements and performance (continued)

Involving adults, young people and children in the community

Unfortunately, due to Covid-19, no LSO singing days could be held in 2020-21.

The LSO Christmas recording provided opportunities for the LSO Community, Youth and Discovery Choirs and the LSC to perform. Those who took part enjoyed the opportunity to perform live again.

Encouraging young singers and conductors

The absence of Singing Days removed opportunities for students from the Guildhall School of Music and Drama to prepare and sing solo roles. Five current and former postgraduate students from the Royal College of Music took part in the Stravinsky Mass in July 2021

Young conductors from UK universities and conservatoires, and from overseas, have attended rehearsals in order to observe the chorus and music team at work, and have been given an opportunity to conduct.

Choral training and vocal development

The Chorus is committed to excellence and has continued to undertake a programme of vocal and choral development despite Covid.

In addition to the guidance and expertise of Simon Halsey, some chorus members had the opportunity to have vocal coaching sessions online with Anita Morrison, Rebecca Outram, Norbert Meyn and Robert Rice to help them reach their potential as choral singers. Online coaching was organised for each section of the Chorus and was provided for the whole chorus in some rehearsals.

Planned further development and expansion of the programme to increase the number of coaching sessions to 3 for each eligible individual per year had to be postponed because of Covid.

Re-auditions were postponed for a second year because of Covid-19, although it is planned to hold them again in season 21/22.

We are very grateful to the members of our vocal coaching team for their hard and effective work with chorus members.

Recruitment of new members

In 2020-21 we auditioned 7 new applicants online. This compares with 29 in 2019-20 and was clearly a significant decrease because of the constraints imposed by Covid-19. 5 (71% - 3 sopranos and 2 altos) were successful, a higher percentage than the previous year. New members joined because of the personal recommendation of other members and friends of the chorus, our website and social media, and an awareness of the reputation of Simon Halsey, Sir Simon Rattle, and the chorus.

There were 17 (25) leavers in year, fewer than in the previous year: 9 sopranos, 3 altos, and 5 basses. The total membership of the chorus and of the sections at the end of November 2021 was (Nov 2020 figures in brackets): total 221 (233); sopranos 73 (77); altos 55 (58); tenors 44 (45); and basses 49 (53).

We are very grateful to our Auditions Secretary for organizing this task so efficiently at a difficult time, and to the website and social media teams for their help in marketing the chorus so effectively.

Music Team

None of the successful outcomes described above would have been possible without our excellent music team. In 2020-21 Simon Halsey led the great majority of rehearsals. He was ably assisted by Lucy Hollins and David Lawrence (associate chorus directors), Benjamin Frost (chorus accompanist), and by our language coaches. We are very grateful to them all.

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Trustees' report (continued)
for the year ended 31 August 2021

Achievements and performance (continued)

Management and administration

Thanks is also due to our voice reps and officers who make up Council, and volunteer a considerable amount of their time for operational, administrative and strategic work. We are also very grateful to Sumita Menon, LSO Choral Projects Manager, who arranges our rehearsal and concert schedule and supports the chorus in so many important ways.

LSC Friends

LSC Friends was launched in 2011 to support the Chorus in achieving its mission of supporting new commissions, choral projects or other initiatives, while also promoting LSC's social networks and reaching out to connect with past members.

During this unprecedented Covid year, live get-togethers - whether at concerts, rehearsals or social events - were necessarily very limited, though some of us were able to enjoy the Friends' summer party - the second of these gatherings generously hosted by LSC Friends Helen and Philip Petchey in their garden, and fully compliant with Covid restrictions in place at the time. LSC Friends played a fuller role in Chorus social networking, coming along to Chorus outdoor singing events and joining online events such as the highly enjoyable 12th Night party, as well as sharing recollections of members/past members who sadly died during the year.

LSC Friends continued to help support the Chorus Zoom rehearsals by paying for the licence costs, and to build resources to support LSC initiatives and projects post pandemic.

12th Night celebration

Nearly 100 members and LSC Friends attended this event on Zoom, ably compered by Andrew Fuller, and were entertained by Simon Halsey (reading entries from his diary of 50 years ago), Simon Russell Beale (performing TS Eliot's Journey of The Magi), Lucy Crowe (soprano), and many members who demonstrated their Xmas decorating, baking and musical skills.

Rebranding

The process started in earnest at the end of 2019 and the new brand was finally launched in Sept 2021. We were very lucky to work with a fantastic creative agency, Two Stories, who helped support and co-lead the project, which included a (virtual) brand workshop where Council and Officers re-discovered our 'brand purpose'... why we all do, and love, what we do!

The results of the workshop fed into the development the new LSC Brand Book. After several months of drafting and editing this was released in time for the website's launch, and includes our new inspiring, inclusive and ambitious Brand Purpose: 'To be a diverse collective of passionate and dedicated choral singers with one unified voice, that come together to create a world-class, symphonic chorus that excites and inspires'.

From a visual perspective we were keen to develop and create a new brand mark, or logo, for the chorus that represented our new core values: Ambitious | Inclusive | Committed | Passionate | Unified. Our new sound wave motif, font and colour pallet, were all joyfully inspired by the 1960s, the decade when the Chorus was formed.

The imagery used on the new website best represented our commitment to diversity and inclusion and was suggested by the D&I Advisory Group. Our thanks to our team of Liz Reeve, Alice Jones and Nathan Homan, to Two Stories, Robert Garbolinski, and all those others who helped.

New website

The new LSC website was planned and built in 2020-21 and officially soft launched in September 2021. The launch followed extensive user-testing throughout August and early September 2021 led by Liz Reeve. The aim was to 'try and break the website' so digital developer Rob Ellis (Two Stories), could identify and fix any problems or glitches in the website architecture and ensure visitors to our website on both desktop and mobile devices would have the best and smoothest experience possible. Our thanks to the user group for volunteering their time and giving such thorough feedback during this phase.

It was the aim of the website team (Liz Reeve, Nathan Homan and Alice Jones), and of course Two Stories, to ensure the website embodied our new brand and our values and aims for the LSC over the next few years. One

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Trustees' report (continued)
for the year ended 31 August 2021

Achievements and performance (continued)

of our key aims, was to ensure Chorus members felt proud of the new website, and that it should more appropriately reflect their passion for and experience of being in the Chorus. To this end, we invited members to contribute articles to the 'Our News' page, and started to include member profiles so interested audience members, supporters and, importantly, prospective members, can learn a little more about who we are. Thank you to those members who have already volunteered to take part in this project and our particular thanks to Lynn Eaton (alto) for leading on the project, carrying out numerous interviews and writing the wonderful profiles.

Data management project

In June 2019, the London Symphony Chorus initiated a 'Data project' led by Liz Reeve. We saw that data and information about the LSC and its members were stored in many different places in many formats, and that different processes were being used to manage it. As a result of our analysis, we set up some design principles. We identified that our data fell into four broad categories which then led into four sets of detailed requirements and from these we were able to define several smaller projects, which were:

1. Ability to Manage Documents
2. Ability to manage members, their status and associated data
3. Ability to manage project numbers, including chorus registration and attendance
4. Ability to market the LSC (see new Website, above)

As Council already had experience of using the Microsoft product, OneDrive, we approached Microsoft to recommend a consultancy to support us. Using this consultancy we successfully set up a Microsoft Tenancy for ourselves and are using SharePoint to share information with our own Members.

We continued to review our membership data in the light of GDPR regulations and have ensured that our data is streamlined as far as possible. Regular reviews ensured that the data was kept up to date. For sign-on and reporting, we have now centralised registers and reporting in place.

Thanks are due to Liz Reeve, Robert Ward, Jo Buchan, Gina Broderick and Paul Allatt

Advisory Group on Diversity and Inclusion

The LSC Advisory Group on Diversity and Inclusion (the "AG") held its inaugural meeting in August, 2020. Members held weekly 90-minute zoom meetings during the year ending August, 2021. Group members made an early decision to recommend broadening the Group's scope to address all aspects of diversity and inclusion. As well as gathering and prioritising "blue sky" ideas and resources for learning, Group Members undertook a number of pieces of work. Some of these aimed to lay foundations for the ongoing work of the Group and for increasing diversity and inclusion in the LSC. Members drafted Terms of Reference for the AG, prepared a Request for Proposal for the recruitment of external support, in line with Council's Time for Change statement of June 2020, and drafted a Diversity and Inclusion Policy for Council's consideration. Members liaised with the website project team to draft D&I goals for the website project. They also responded to requests from Council, including a request for comments on proposed changes to the Chorus Rules. AG members met twice with Council during the year and established a joint Steering Committee to oversee the recruitment of external support. They also met with representatives of the LSO.

Thanks are due to the Co-Chairs, Dorothy Nesbit and Louisa Martin, and past and present members of the group.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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Trustees' report (continued)
for the year ended 31 August 2021

b. Financial review

The continued impact of Covid made live rehearsal and performance extremely difficult during much of the 20/21 season. This has meant a considerable reduction in performance activity for the Chorus. In particular, the Chorus had only two events involving the London Symphony Orchestra (the Christmas recording and Stravinsky Mass recording). A most unusual occurrence.

The underwriting agreement between the orchestra and Chorus was suspended for the year.

Although the Chorus rehearsed live when Covid restrictions permitted much rehearsal was online. We incurred considerable expenditure on rehearsals and limited performance opportunities (approx. £60,000) and had very low income (£2,000). The Council again made compensation payments (£14,000) to our music team to help with loss of earnings during this difficult time for freelance musicians.

The Chorus was able to manage this imbalance by spending cash reserves built up over previous seasons (£38,600) and contributions from its endowment fund (£34,000).

The Chorus is grateful to the London Symphony Chorus Endowment fund which provided donations to cover the compensation payments to the music team (£14,000) and a further £20,000 towards the costs of our overheads.

The LSC Friends again generously covered the costs of the chorus zoom licence (£704) which was used to support online rehearsals and Council meetings.

Despite the the financial stresses brought on by Covid, the Chorus was able to upgrade its website, improving its branding and communication, digitise administrative procedures and develop virtual rehearsal techniques to maintain quality and morale. The new website went live in September 2021, at a cost of around £12,000. Music was purchased to support performances during the season (e.g. Britten Hymn to the Virgin (£520), additional copies of Stravinsky Mass (£306), Dove Now (£343)).

Council members and Officers work on a voluntary basis. The time offered gratis is estimated to be worth at least £60,000 covering legal, financial, digital and administrative expertise.

LSO/Live royalties were healthy at £3,685 (up from £2,108 in 19/20) and income from PPL was also good at £2,400 (£2,008 in 19/20). We suspect this reflects the increase access to recorded performances due to the lack of live performances.

Hire of music from the Chorus Library to other organisations was much reduced due to Covid restrictions on amateur groups singing live. We hope this will pick up in season 21/22. We are grateful to the Chorus Librarian for supporting this activity and the considerable amounts of time they provide gratis.

Several current and past members of the Chorus have made donations directly to the Chorus funds for which we are grateful.

The Chorus made further claims to HMRC for Gift aid refunds for donations both made directly to the Chorus and to the LSC Friends.

Reserves Policy

The Chorus seeks to maintain sufficient reserves to support its core charitable activities and to provide for contingencies which may arise. Sizeable reserves are held by the London Symphony Chorus Endowment Trust.

The Endowment Trust holds and manages both the Chorus Endowment Fund and the Chorus Legacy Fund. Both funds have seen good performance with regard to income over the financial year. The LSC Endowment Trust accounts provide details of their current value.

The Endowment fund expects to continue to be able to provide funds from its income stream to the Chorus on an annual basis, which will be used to help with Chorus operational and administrative costs. In addition, from time to time, the Endowment fund helps with costs of specific activities such as Tours and Commissions.

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Trustees' report (continued)
for the year ended 31 August 2021

The Legacy fund continues to fund the more strategic activities of the Business plan.

During these unusual times when the Chorus is unable to earn income from performances, the existence of the Endowment and Legacy funds have and will continue to provide financial support for ongoing Chorus musical activity, e.g. covering costs of rehearsals, both online and live (when permitted), and costs of self-promotion concerts, which may be needed to fill gaps in our schedule.

Future Plans

The Chorus has survived the storm of Covid and now needs to deal with the aftermath. It anticipates reduced opportunities to perform over the next year few years. At the same time, storage costs for its music library are rising, which is pushing up our overhead costs. It will be important to keep control of costs where possible.

We expect the underwriting arrangement with the LSO to be reinstated in season 21/22. We note that the current agreement with the orchestra comes to an end in July 2022 and securing good future arrangements will be important to the Chorus's future financial position.

The existence of our reserves both in the Endowment and Legacy funds will be vital to the Chorus during this difficult period.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed; subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 27 April 2022
and signed on their behalf by:



Owen Hanmer
Chair

The London Symphony Chorus
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 August 2021

Independent examiner's report to the Trustees of The London Symphony Chorus ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 27th April 2022

Peter Hudson BA FCA

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

The London Symphony Chorus
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Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 August 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	14,120	20,210	34,330	18,075
Charitable activities	3	2,454	2,000	4,454	59,754
Investments	4	-	16	16	130
Other income		-	8,965	8,965	15,100
Total income		16,574	31,191	47,765	93,059
Expenditure on:					
Raising funds		-	120	120	560
Charitable activities	5	16,264	69,868	86,132	116,356
Total expenditure		16,264	69,988	86,252	116,916
Net income/(expenditure) before losses on fixed assets		310	(38,797)	(38,487)	(23,857)
Loss on disposal of fixed assets		-	(167)	(167)	-
Net income/(expenditure)		310	(38,964)	(38,654)	(23,857)
Transfers between funds	12	7,893	(7,893)	-	-
Net movement in funds		8,203	(46,857)	(38,654)	(23,857)
Reconciliation of funds:					
Total funds brought forward		(8,203)	65,789	57,586	81,443
Net movement in funds		8,203	(46,857)	(38,654)	(23,857)
Total funds carried forward		-	18,932	18,932	57,586

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 24 form part of these financial statements.

The London Symphony Chorus
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Registered number: 01271179

Balance sheet
as at 31 August 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	8		11,633		4,905
			11,633		4,905
Current assets					
Stocks	9	644		764	
Debtors	10	23,622		14,915	
Cash at bank and in hand		44,339		64,887	
		68,605		80,566	
Creditors: amounts falling due within one year	11	(61,306)		(27,885)	
Net current assets			7,299		52,681
Total assets less current liabilities			18,932		57,586
Total net assets			18,932		57,586
Charity funds					
Restricted funds	12				(8,203)
Unrestricted funds	12		18,932		65,789
Total funds			18,932		57,586

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on *27 April 2022* and signed on their behalf by:



Owen Hanmer
Chair

The notes on pages 16 to 24 form part of these financial statements.

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The London Symphony Chorus meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Notes to the financial statements
for the year ended 31 August 2021

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Music Library	-	33% on cost
Chorus Website	-	20% on cost
Computer Software	-	25% on cost

1.7 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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Notes to the financial statements
for the year ended 31 August 2021

1. Accounting policies (continued)

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. This includes amounts relating to sponsorship of the commission from Howard Goodall 'Never to Forget' by the LSC Endowment fund and Zoom licence costs paid by the LSC Friends.

2. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations	14,120	20,210	34,330
	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Donations	16,126	1,949	18,075

3. Income from charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Performances	2,454	2,000	4,454
		Unrestricted funds 2020 £	Total funds 2020 £
Performances		59,754	59,754

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2021

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Deposit Account Interest	16	16

	Unrestricted funds 2020 £	Total funds 2020 £
Deposit Account Interest	130	130

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Performances	16,264	69,868	86,132

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Performances	16,022	95,009	111,031
Other	-	5,325	5,325
	16,022	100,334	116,356

6. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,650	1,600
Fees payable to the Company's independent examiner in respect of:		
All other services not included above	900	850

The London Symphony Chorus
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**Notes to the financial statements
for the year ended 31 August 2021**

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 August 2021, two Trustees received reimbursement of expenses totalling £423 (2020 - £351).

8. Tangible fixed assets

	Chorus Website £	Music Library £	Computer Software £	Total £
Cost or valuation				
At 1 September 2020	23,910	43,636	1,522	69,068
Additions	8,100	2,266	-	10,366
Disposals	-	(495)	-	(495)
At 31 August 2021	32,010	45,407	1,522	78,939
Depreciation				
At 1 September 2020	23,910	38,731	1,522	64,163
Charge for the year	-	3,471	-	3,471
On disposals	-	(328)	-	(328)
At 31 August 2021	23,910	41,874	1,522	67,306
Net book value				
At 31 August 2021	8,100	3,533	-	11,633
At 31 August 2020	-	4,905	-	4,905

9. Stocks

	2021 £	2020 £
Stock of music folders	390	510
Car park tokens	254	254
	644	764

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2021

10. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	671	8,003
Other taxation debtor	3,690	2,097
Prepayments and accrued income	19,261	4,815
	<u>23,622</u>	<u>14,915</u>

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,833	1,329
Friends Scheme	10,681	9,606
Music Deposits	12,445	12,175
Accruals and deferred income	36,347	4,775
	<u>61,306</u>	<u>27,885</u>

	2021 £
Movement on the balance of Friends Scheme is as follows:	
Balance at 1 September 2020	9,606
Fundraising activities	1,116
Gift aid tax refund	663
Amounts spent	(704)
	<u>10,681</u>

The London Symphony Chorus
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**Notes to the financial statements
for the year ended 31 August 2021**

12. Statement of funds

Statement of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2021 £
Unrestricted funds						
General Funds - all funds	65,789	31,191	(69,988)	(7,893)	(167)	18,932
Restricted funds						
Restricted Funds - all funds	(8,203)	16,574	(16,264)	7,893	-	-
Total of funds	57,586	47,765	(86,252)	-	(167)	18,932

The restricted funds includes donations made for specific purposes and the associated spend. These include support for the Spitalfields concert, purchase of masks with the LSC logo for this concert, LSC Friends purchase of the Chorus Zoom licence, Endowment fund support for compensation payments made to the Music Team and support for social activity.

Statement of funds - prior year

	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
Unrestricted funds				
General Funds - all funds	89,750	76,933	(100,894)	65,789
Restricted funds				
Restricted Funds - all funds	(8,307)	16,126	(16,022)	(8,203)
Total of funds	81,443	93,059	(116,916)	57,586

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2021

13. Summary of funds

Summary of funds - current year

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2021 £
General funds	65,789	31,191	(69,988)	(7,893)	(167)	18,932
Restricted funds	(8,203)	16,574	(16,264)	7,893	-	-
	<u>57,586</u>	<u>47,765</u>	<u>(86,252)</u>	<u>-</u>	<u>(167)</u>	<u>18,932</u>

Summary of funds - prior year

	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
General funds	89,750	76,933	(100,894)	65,789
Restricted funds	(8,307)	16,126	(16,022)	(8,203)
	<u>81,443</u>	<u>93,059</u>	<u>(116,916)</u>	<u>57,586</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	11,633	11,633
Current assets	68,605	68,605
Creditors due within one year	(61,306)	(61,306)
Total	<u>18,932</u>	<u>18,932</u>

The London Symphony Chorus
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 August 2021

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	4,905	4,905
Current assets	(8,203)	88,769	80,566
Creditors due within one year	-	(27,885)	(27,885)
Total	(8,203)	65,789	57,586

15. Related party transactions

During the year ended 31 August 2021 grants totalling £59,000 (2020: £15,688) were received from The London Symphony Chorus Endowment Fund.

16. Covid-19

At the time of signing the accounts the Trustees are aware of the potential economic and social effects of the Covid-19 virus outbreak. The full impact of the pandemic on the UK economy is yet to be seen, but the Charity will continue to seek to mitigate this risk by following the UK Government's guidelines and adapting/developing its own internal strategy.

THE LONDON SYMPHONY CHORUS

England & Wales - Charity number 272866

Accounts

Registered number: 01271179
Charity number: 272866

The London Symphony Chorus
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements
for the year ended 31 August 2020

The London Symphony Chorus
(A company limited by guarantee)

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The London Symphony Chorus
(A company limited by guarantee)

**Reference and administrative details of the Company, its Trustees and advisers
for the year ended 31 August 2020**

Trustees

Owen Hanmer, Chair
Alice Jones (appointed 8 July 2020)
Anne Loveluck (appointed 24 February 2020)
Carol Capper (resigned 30 June 2020)
Elizabeth Webb
Ella Jackson (resigned 24 February 2020)
Gillian Lawson (appointed 3 October 2019)
Joanna Gill (resigned 3 October 2019)
Nathan Homan
Richard Street
Robert Ward
Simon Backhouse

Company registered number

01271179

Charity registered number

272866

Registered office

c/o LSO Office
Level 6 Frobisher Crescent, Barbican Centre
Silk Street, Barbican
London
EC2Y 8DS

Accountants

Kreston Reeves LLP
Chartered Accountants
Third Floor
24 Chiswell Street
London
EC1Y 4YX

Bankers

Barclays Bank PLC
100 Fenchurch Street
London
EC3M 5JD

The London Symphony Chorus
(A company limited by guarantee)

Trustees' report
for the year ended 31 August 2020

Council Members

At the date of this report

O Hanmer	Chairman	
A Jones		from 08 July 2020
A Loveluck		from 24 February 2020
E Webb		
G Lawson		from 03 October 2019
N Homan		
R Street	Vice Chairman	
R Ward		
S Backhouse		

Other Trustees who served during the year ending 31 August 2020

C Capper	until 30 June 2020
E Jackson	until 24 February 2020
J Gill	until 03 October 2019

Officers of the Chorus

P Allatt	Treasurer
J Buchan	Librarian
A Fuller	Auditions Secretary
R Garbolinski	Concert Manager
G Broderick	Council Secretary from 02 October 2019
B Liao	Council Secretary until 02 October 2019

Music Team

S Halsey	Chorus Director
N Llewelyn Jones	Associate Chorus Director
L Hollins	Associate Chorus Director
D Lawrence	Associate Chorus Director
B Frost	Chorus Accompanist
A Morrison / R Outram	Vocal Coaches
N Meyn / R Rice	

Company Secretary

K Harrison

The London Symphony Chorus
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 August 2020

The Trustees present their annual report together with the financial statements of the Company for the year 1 September 2019 to 31 August 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The London Symphony Chorus is a company limited by guarantee and is exempt from the requirement to use the word 'Limited' as part of its name. The company is a registered charity, Charity No. 272866, and is therefore exempt from Corporation Taxation.

It is also an entirely self-sufficient organisation covering its costs through concert and recording fees and fundraising.

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Structure, governance and management

The Chorus is managed by a Council of its members. Members are elected to the Council at the Annual General Meeting to hold office for the period of two years. In the event of a Council member (voice representative) resigning, the appropriate Chorus section elects a replacement to hold office until the following Annual General Meeting. Members of the Council retire by rotation. Council members are the company directors of the Chorus, and are also the trustees. They are volunteers. The Trustees' Statement of Responsibilities is noted below.

The members of the Council each have an interest in the Chorus in their capacity as guarantors, which is limited to an amount not exceeding £1.

The members of the Chorus are all those who have been admitted following audition or re-audition by the Chorus Director.

The Chorus Director is appointed by the Council and receives fees in his professional capacity by virtue of an arrangement between the Chorus and the London Symphony Orchestra. No other Council or Chorus member is remunerated by the Chorus, but reasonable expenses incurred by Council members in fulfilling their obligations to the Chorus are reimbursed.

The Council has also appointed other Officers listed on Page 2 who fulfill the roles specified in relation to them.

The London Symphony Chorus
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 August 2020

Structure, governance and management (continued)

Aims and objectives

In the Articles of Association of the London Symphony Chorus "the objects for which the Society is established are the study and practice of choral music in order to foster public knowledge and appreciation of such music by means of public performance."

We have re-stated our aims as:

1. Excellence - We aim to be critically recognized as the best symphonic chorus in the UK. We strive for artistic excellence, renowned equally for our mastery of standard repertoire as well as the ability and confidence with which we tackle new or unusual challenges. We wish to be the chorus of choice for talented singers.
2. Partnership - Central to our identity is a commitment to the special and long-standing relationship with the London Symphony Orchestra. We aim to remain at the heart of their artistic vision as a highly flexible and responsive choral partner.
3. Membership - We are committed to our identity as a self-financed members' organisation. Our members are at the heart of the LSC, its direction, governance and administration. We are focused on developing our own talent and constantly challenging ourselves, whilst enjoying the many social benefits membership brings.
4. London - We are committed to the musical life of London, our home. We aim to use our activities to nurture the artistic life of the capital through engagement with our audiences and the wider community. We seek to develop links with emerging soloists, choral conductors and accompanists, as well as commissioning new works to expand the choral repertoire
5. Reputation - We continue to develop our reputation with other leading international orchestras and conductors, in the UK or when we tour abroad.

We are committed to being an inclusive and diverse group of singers regardless of race, gender, sexual orientation, gender identity or expression, lifestyle, age, educational background, national origin, religion or physical ability. Membership is open to anyone with a good choral singing voice with no fees to join or participate.

An audit in 2018 has shown we easily meet the Charity Commission guidelines for diversity and equality in our governance and, benchmarking ourselves against Arts Council Funded Organisations, we compare favourably in the diversity of our members from Black and Ethnic Minority groups. We have established a Diversity and Inclusion Advisory Group, are carrying out further analysis of our membership to understand better our diversity profile, and will continue to maintain our diversity through our open membership recruitment and participation in outreach programmes such as LSO Sing.

We aimed to achieve our aims through:

- concerts with the London Symphony Orchestra and the world's great orchestras, conductors and soloists, at home and abroad
- recordings that attract critical acclaim and awards
- commissioning and performing new and exciting works, from new and established composers, that are accessible to choruses and audiences alike
- involving adults, young people and children in the community in discovering and taking part in choral music
- encouraging and supporting young singers, choral conductors and accompanists
- a programme of choral training and vocal development
- the recruitment of new adult members of all ages and diverse backgrounds

The London Symphony Chorus
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 August 2020

Achievements and performance

The LSC is one of the UK's leading choirs and is renowned both at home and internationally for its concerts, recordings, awards, promotion of new music and outreach work.

The year 2019-20 was the London Symphony Chorus' 54th season. It was also the 8th season with Simon Halsey as Chorus Director and Choral Director of the London Symphony Orchestra, and of the partnership between the chorus and the orchestra, LSO Sing.

We planned to perform with the London Symphony Orchestra in 20 concerts as part of a season with the theme 'On the edge of a volcano', and to undertake tours in celebration of Beethoven's 250th Anniversary.

The development of the Covid-19 Pandemic changed all this very suddenly in March when live concerts and tours were cancelled. As a result we have worked as a team to:

- Keep the chorus together, and continue it's development
- Commission and record a video online of *Never to Forget* by Howard Goodall
- Record a video online of Mozart *Ave Verum Corpus*
- Record a video online of our 'Lockdown Relay' to Beethoven *Symphony No 9*
- Host 12 social rehearsals for members and friends on Zoom
- Audition and admit new members on Zoom
- Continue vocal coaching online
- Commence design of a new data management system, brand and website
- Plan our return from lockdown with concerts outside in Guildhall Yard, a Christmas recording at St Luke's, Xmas performances at Spitalfields, and a programme for 2021 as restrictions are relaxed.

Concerts

The chorus took part in 14 concerts and 6 projects (compared with 17 concerts and 13 projects in 2018-19) with the following orchestras, conductors and venues.

- Orchestras: London Symphony Orchestra (14)
- Conductors: Sir Simon Rattle (10), Francois Xavier Roth (1), Michael Tilson Thomas (1), Kazushi Ono (1), David Lawrence (1), Lucy Hollins (1)
- Venues: Barbican Centre London (8), Philharmonie Paris (1), Elbphilharmonie Hamburg (2), Festspielhaus Baden-Baden (2), Philharmonie Luxembourg (1)

2019

- 20 October Janacek: *Glagolitic Mass*
Kazushi Ono. London Symphony Orchestra. Barbican London
- 10 November Berlioz: *Romeo et Juliette**
Michael Tilson Thomas. London Symphony Orchestra. Barbican London
- 15 December LSO Choral Christmas
David Lawrence. Lucy Hollins. London Symphony Orchestra. Barbican London
- 10 December Bartok: *The Miraculous Mandarin*
François Xavier Roth. London Symphony Orchestra. Barbican London

2020

- 19 January Beethoven: *Christ on the Mount of Olives*
Sir Simon Rattle. London Symphony Orchestra. Barbican London
- 25 January Beethoven: *Christ on the Mount of Olives*
Sir Simon Rattle. London Symphony Orchestra. Philharmonie Paris
- 12 February Beethoven: *Symphony No 9*
Sir Simon Rattle. London Symphony Orchestra. Barbican London

The London Symphony Chorus
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Trustees' report (continued)
for the year ended 31 August 2020

Achievements and performance (continued)

- 13 February Beethoven: *Christ on the Mount of Olives**
Sir Simon Rattle. London Symphony Orchestra. Barbican London
- 16 February Beethoven: *Symphony No 9*
Sir Simon Rattle. London Symphony Orchestra. Barbican London
- 18 February Beethoven: *Christ on the Mount of Olives*
Sir Simon Rattle. London Symphony Orchestra. Elbphilharmonie Hamburg
- 19 February Beethoven: *Symphony No 9*
Sir Simon Rattle. London Symphony Orchestra. Elbphilharmonie Hamburg
- 20 February Beethoven: *Christ on the Mount of Olives*
Sir Simon Rattle. London Symphony Orchestra. Festspielhaus Baden-Baden
- 21 February Beethoven: *Symphony No 9*
Sir Simon Rattle. London Symphony Orchestra. Festspielhaus Baden-Baden
- 23 February Beethoven: *Christ on the Mount of Olives*
Sir Simon Rattle. London Symphony Orchestra. Philharmonie Luxembourg

* These performances were broadcast on BBC Radio 3.

7 concerts were cancelled: Macmillan *St John Passion* with Gianandrea Noseda and the LSO; Mahler *Symphony No 2* with Jaap van Zweden and the NY Philharmonic; Grainger *Shallow Brown* and other short pieces with Sir Simon Rattle and the LSO; Tippett *Child of our time* with Alan Gilbert and the LSO; Beethoven *Symphony No 9* with Sir Simon Rattle and Chineke!; Mahler *Symphony No 2* with Sir Simon Rattle and the LSO; Janáček *Glagolitic Mass* with Edward Gardner and the LPO.

Reviews of these concerts by music critics included the following opinions:

"I've never heard the London Symphony Chorus on better form; there's no finer chorus director in the UK than Simon Halsey, but have they ever dared to be so authentically raw like this before, shucking British reserve in favour of Janáček's al fresco fervour, and wasn't the language well coached?"
Arts Desk – Janacek *Glagolitic Mass* – Barbican (21 October)

"With the first choral entry of the Finale there was a shock of authentic passion. Schiller's texts were brilliantly animated by the LSO Chorus, who sang from memory, with visible conviction."
The Times - Beethoven *Symphony No 9* – Barbican (16 January) 4*

"However, it was the splendid London Symphony Chorus that under Sir Simon's direction brought such extraordinary immediacy."
Evening Standard – Beethoven *Symphony No 9* – Barbican (16 February) 5*

"The LSO Chorus was on stirring form, at times truly *feuertrunken*. Since they and the conductor needed no score, there was a direct engagement with Rattle's detailed directions. The outcome was an electric immediacy. Simon Halsey had prepared them perfectly for not only did every one of them know the notes, but they also knew the words – so well articulated with pinging consonants – and what they meant. "Alle Menschen werden Brüder"? Maybe – if all the world's movers and shakers heard this heaven-storming performance, they would have leapt to the feet like everyone else."
Bachtrack – Beethoven *Symphony No 9* – Barbican (16 February) 5*

"Rattle's birthday bash with the London Symphony Orchestra, launching a European tour in this Beethoven year, may not have clinched the work's new fortunes, but it certainly filled the Barbican with fervent and penetrating sounds.

Many of them came from the London Symphony Chorus, superbly trained by Simon Halsey and given some of

The London Symphony Chorus
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Trustees' report (continued)
for the year ended 31 August 2020

Achievements and performance (continued)

the meatiest music in the string of recitatives, arias and choruses inspired by Christ's anguished pre-Crucifixion thoughts in the Garden of Gethsemane."

The Times – Beethoven *Christ on the Mount of Olives* – Barbican (19 January) 5*

LSO Live recordings

10 December Bartok: *The Miraculous Mandarin*
François Xavier Roth. London Symphony Orchestra. Barbican London

19 January Beethoven: *Christ on the Mount of Olives*
Sir Simon Rattle. London Symphony Orchestra. Barbican London

Live streams

19 January Beethoven: *Christ on the Mount of Olives*
Sir Simon Rattle. London Symphony Orchestra. Barbican London

Commissioning and performing new works

Howard Goodall *Never to Forget*

This was commissioned by the LSC and recorded as a video online with LSO players. It commemorates 122 of the first UK health and care workers to die from Covid-19. When completed in 2021 it will include more names.

The chorus is the lead co-commissioner of a new work for chorus and orchestra by Julian Anderson, to be performed with the LSO in 2021.

Involving adults, young people and children in the community

The chorus partnered the London Symphony Orchestra for an eighth year in its innovative outreach project, LSO Sing. As part of this, Singing Days provide opportunities for people of all ages to study, learn and perform popular choral works alongside members of the London Symphony Chorus.

Due to Covid-19 only two singing days could be held in 2019-20. This attracted a diverse group of singers of varying ability and experience from different backgrounds, with a total number of tickets sold of 410, but a lower attendance of 269 because of Covid-19. A total of 73 chorus members booked to attend these workshops to help those singing.

22 September 2019 Beethoven: *Christ on the Mount of Olives*. Simon Halsey (114+26 LSC)

15 March 2020 Mahler: *Symphony No 2*. Simon Halsey (82+47 LSC)

The Chorus also provided opportunities for the LSO Community, Youth and Discovery Choirs to perform with the LSC by taking part in an enjoyable joint Christmas concert.

Encouraging young singers and conductors

Each Singing Day provided opportunities for 2 students from the Guildhall School of Music and Drama to prepare and sing solo roles in these pieces. This was a significant decrease compared with 2018-19 (9) as two further singing days were cancelled due to Covid-19.

Students were also invited to sing with the chorus in concerts during the season.

Young conductors from UK universities and conservatoires, and from overseas, have attended Singing Days and rehearsals in order to observe the chorus and music team at work, and have been given an opportunity to conduct.

The London Symphony Chorus
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Trustees' report (continued)
for the year ended 31 August 2020

Achievements and performance (continued)

Choral training and vocal development

The Chorus is committed to excellence and is continuing to undertake a rigorous programme of vocal and choral development.

In addition to the guidance and expertise of Simon Halsey, all chorus members had the opportunity to engage in 3 face to face vocal coaching sessions by Anita Morrison, Rebecca Outram, Norbert Meyn and Robert Rice to help them reach their potential as choral singers. They also undergo regular re-audition to facilitate and monitor their progress.

In 2019-20 (cf 2018-19) A total of 156 (224) individual slots and 5 whole chorus sessions were provided, a lower number than the previous year as face to face coaching ceased in March because of Covid-19. Vocal coaching has taken place for new members online since then.

Coaching has been well received by members, and individual development has been demonstrated and welcomed at re-audition. The further development and expansion of the programme has increased the number of slots for each eligible individual up to 3 per year, and has allowed coaching to be developed for whole sections.

Re-auditions were postponed for one year because of Covid-19 and will be held again in 2021.

We are very grateful to the members of our vocal coaching team for their hard and effective work with chorus members.

Recruitment of new members

In 2019-20 we auditioned 29 new applicants. This compares with 46 in 2018-19 and was clearly a significant decrease because of Covid-19. 17 (58.6%) were successful, a similar percentage to the previous year. The higher numbers in the previous year no doubt reflected the recruitment drive associated with the appointment of Sir Simon Rattle as Music Director of the LSO.

The 9 new sopranos and 5 new altos further increased these relatively large sections and the total membership increased despite the pandemic. The total membership of the chorus and of the sections at the end of November 2019 was (Nov 2018 figures in brackets): total 233 (224); sopranos 77 (67); altos 58 (52); tenors 45 (44); and basses 53 (51).

Many new members also joined because of the personal recommendation of other members and friends of the chorus, our website and social media, and an awareness of the reputation of Simon Halsey, Sir Simon Rattle, and the chorus.

There were 25 (37) leavers in year, fewer than in the previous year: 5 sopranos, 10 altos, 5 tenors and 5 basses.

We are very grateful to our Auditions Secretary for organizing this enormous task so efficiently, and to the website and social media teams for their help in marketing the chorus so effectively.

Music Team

None of the successful outcomes described above would have been possible without our excellent music team. In 2019-20 Simon Halsey led the great majority of rehearsals. He was ably assisted by Nia Llewelyn Jones, Lucy Hollins and David Lawrence (associate chorus directors), Benjamin Frost (chorus accompanist), and by our language coaches. We are very grateful to them all.

Management and administration

Thanks is also due to our voice reps and officers who make up Council, and volunteer a considerable amount of their time for operational, administrative and strategic work. We are also very grateful to Sumita Menon – LSO

The London Symphony Chorus
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Trustees' report (continued)
for the year ended 31 August 2020

Achievements and performance (continued)

Choral Projects Manager, who arranges our rehearsal and concert schedule and supports the chorus in so many important ways.

LSC Friends

LSC Friends was launched in 2011 to support the Chorus in achieving its mission of supporting new commissions, choral projects or other initiatives, while also promoting LSC's social networks and reaching out to connect with past members.

Thanks to contributions from individual members, the LSC Friends' table has offered post-concert hospitality in the Barbican Centre to welcome past and new members, and to celebrate leavers. In conjunction with LSC's social committee we also marked the 2019 Prom concert with an impromptu party on the steps at the back of the Royal Albert Hall. Other activities included an invitation to LSC Friends to attend an open rehearsal in collaboration with LSO Friends, opportunities for Friends to attend general rehearsals where appropriate, and regular get-togethers with Friends on LSO Singing Days.

LSC Friends have helped support the Chorus Zoom rehearsals by paying for the licence costs and aim to support a future new commission.

Financial review

The agreement with the London Symphony Orchestra (LSO) for underwriting of performance costs when working with the Orchestra continues. The Chorus is grateful for this arrangement, which helps to keep our annual performance costs under control whilst allowing the Orchestra to program ambitious and unusual repertoire. In January and February 2020, the Chorus accompanied the Orchestra on a splendid tour of Paris, Hamburg, Baden Baden and Luxemburg performing both Beethoven Symphony no 9 and his Oratorio, Christ on the Mount of Olives. These proved to be the last performances of the season as other planned concerts were cancelled due to the Covid pandemic.

The Chorus is grateful to the LSC Endowment fund which provides regular funding to the Chorus to help cover our annual administrative overheads. Without this funding we would need to consider making an overhead charge to the LSO and other orchestras we work with. In addition during this unusual and difficult season the Endowment fund generously covered the full costs of making a YouTube recording during the first lockdown of Howard Goodall's Never to Forget.

The LSC Friends continue to support the Chorus and during this unusual season generously covered the costs of Zoom licencing to enable the Chorus meet and rehearse online.

Several concerts and the planned re-audition sessions were cancelled in the second half of the season. The Council felt it had a moral responsibility to support its Music Team, all freelance workers, who faced a sudden and dramatic loss of income. Compensation was paid for cancelled sessions, at a cost to the Chorus of approximately £9,300.

We continue to review our business plan, which covers longer term strategic spend. Some £5325 was spent on individual vocal coaching session for members of the Chorus, and £540.80 on purchase of additional scores for Stravinsky Symphony of Psalms and Beethoven 9. The time offered gratis by various Trustees and Officers is estimated to be at least £30,000.

The hire of music from the Chorus Library to other organisations continues and makes a welcome contribution to the Chorus income. The Covid restrictions imposed on choral singing have meant there have been no hires of scores since March 2020 with a subsequent loss of income. We are grateful to the Chorus Librarians who support this activity and the considerable amounts of time they provide gratis.

LSO/Live royalties were slightly down this year at £2,107.97 (from £2,538.47 in 2018/19). Our income from PPL was a healthy £2,008.27. Such royalties provide useful additional income which helps offset our annual expenditure.

The London Symphony Chorus
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 August 2020

A further source of income is work with orchestras other than the LSO. Sadly planned concerts with the New York Philharmonic, the London Philharmonic Orchestra and the Chineke! Orchestra were cancelled due to Covid restrictions.

The Chorus made further claims to HMRC for Gift Aid refunds, based on past LSC Friends subscriptions and donations, which were allocated to the LSC Friends funds. Further reclaims will be made in the coming financial year with the aim of getting our claims up to date.

A number of current and past members of the Chorus have made donations directly to the Chorus funds, for which we are grateful.

The accounts this year contain a correction to an anomaly from a past financial year. This was broadly cost neutral.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves Policy

The Chorus seeks to maintain sufficient reserves to support its core charitable activities and to provide for contingencies which may arise. Sizeable reserves are held by the London Symphony Chorus Endowment Fund.

In addition, the Endowment Fund holds and manages the Chorus Legacy Fund. Both funds have seen good performance with regard to income over the financial year, despite the impact of the Covid virus on the UK economy. The LSC Endowment fund accounts provide details of their current value.

The Endowment fund expects to continue to be able to provide funds from its income stream to the Chorus on an annual basis, which will be used to help with Chorus operational and administrative costs. In addition, from time to time, the Endowment fund helps with costs of specific activities such as Tours and Commissions.

The Legacy fund continues to fund the more strategic activities of the Business plan. During these unusual times when the Chorus cannot earn income from performances, the existence of the Endowment and Legacy funds will provide financial support for ongoing Chorus musical activity, e.g. covering costs of rehearsals, both online and live (when permitted), and costs of self-promotion concerts.

Future Plans

Over the coming year and despite lack of income because of the impact of the Covid restrictions, the Chorus expects to continue working at a reduced level, tailoring its activities to conform to the restrictions in place. Funding for such events will largely come from its own funds.

There will be a review and update of the Business Plan. In the coming year we expect expenditure on the Julian Anderson Commission, enhancements to our web presence and the ongoing review of how best to hold Chorus data to allow better support for some of our processes and procedures.

The LSC Friends continue to provide help to the Chorus and are considering support for new commissions.

The London Symphony Chorus
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Trustees' report (continued)
for the year ended 31 August 2020

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on **28/3/21** and signed on their behalf by:



Owen Hanmer
Chair

The London Symphony Chorus
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 August 2020

Independent examiner's report to the Trustees of The London Symphony Chorus ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Peter Hudson

Dated: 28th March 2021

BA FCA

Kreston Reeves LLP
Chartered Accountants
Third Floor
24 Chiswell Street
London
EC1Y 4YX

The London Symphony Chorus
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 August 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	2	16,126	1,949	18,075	21,200
Charitable activities	3	-	59,754	59,754	107,230
Investments	4	-	130	130	156
Other income		-	15,100	15,100	56,436
Total income		16,126	76,933	93,059	185,022
Expenditure on:					
Raising funds		-	560	560	(263)
Charitable activities	5	16,022	100,334	116,356	166,968
Total expenditure		16,022	100,894	116,916	166,705
Net movement in funds		104	(23,961)	(23,857)	18,317
Reconciliation of funds:					
Total funds brought forward		(8,307)	89,750	81,443	63,126
Net movement in funds		104	(23,961)	(23,857)	18,317
Total funds carried forward		(8,203)	65,789	57,586	81,443

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 23 form part of these financial statements.

The London Symphony Chorus
(A company limited by guarantee)
Registered number: 01271179

Balance sheet
as at 31 August 2020

	Note	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	8		4,905		10,789
			4,905		10,789
Current assets					
Stocks	9	764		1,324	
Debtors	10	14,915		21,786	
Cash at bank and in hand		64,887		82,415	
		80,566		105,525	
Creditors: amounts falling due within one year	11	(27,885)		(34,871)	
Net current assets			52,681		70,654
Total assets less current liabilities			57,586		81,443
Net assets excluding pension asset			57,586		81,443
Total net assets			57,586		81,443
Charity funds					
Restricted funds	12		(8,203)		(8,307)
Unrestricted funds	12		65,789		89,750
Total funds			57,586		81,443

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on ^{28/3/21} and signed on their behalf by:



Owen Hanmer
Chair

The notes on pages 15 to 23 form part of these financial statements.

The London Symphony Chorus
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 August 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The London Symphony Chorus meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2020

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Music Library	-	33% on cost
Chorus Website	-	20% on cost
Computer Software	-	25% on cost

1.7 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2020

1. Accounting policies (continued)

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. This includes amounts relating to sponsorship of the commission from Howard Goodall 'Never to Forget' by the LSC Endowment fund and Zoom licence costs paid by the LSC Friends.

2. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Donations	16,126	1,949	18,075
	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Donations	4,600	16,600	21,200

3. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £
Performances	59,754	59,754
	Unrestricted funds 2019 £	Total funds 2019 £
Performances	107,230	107,230

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2020

4. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Deposit Account Interest	130	130

	Unrestricted funds 2019 £	Total funds 2019 £
Deposit Account Interest	156	156

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Performances	16,022	95,009	111,031
Other	-	5,325	5,325
	16,022	100,334	116,356

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Performances	-	84,324	84,324
Costs of Tours	-	30,010	30,010
Other	8,100	44,534	52,634
	8,100	158,868	166,968

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2020

6. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,600	1,550
Fees payable to the Company's independent examiner in respect of: All other services not included above	850	800

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 August 2020, 2 Trustees received reimbursement of expenses totalling £351 (2019 - £618).

8. Tangible fixed assets

	Chorus Website £	Music Library £	Computer Software £	Total £
Cost or valuation				
At 1 September 2019	23,910	42,449	1,522	67,881
Additions	-	1,187	-	1,187
At 31 August 2020	23,910	43,636	1,522	69,068
Depreciation				
At 1 September 2019	20,323	35,247	1,522	57,092
Charge for the year	3,587	3,484	-	7,071
At 31 August 2020	23,910	38,731	1,522	64,163
Net book value				
At 31 August 2020	-	4,905	-	4,905
At 31 August 2019	3,587	7,202	-	10,789

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2020

9. Stocks

	2020	2019
	£	£
Stock of music folders	510	653
Car park tokens	254	671
	<u>764</u>	<u>1,324</u>

10. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	8,003	782
Other taxation debtor	2,097	-
Prepayments and accrued income	4,815	21,004
	<u>14,915</u>	<u>21,786</u>

11. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	1,329	493
Friends Scheme	9,606	7,759
Other taxation and social security	-	5,116
Music Deposits	12,175	12,785
Accruals and deferred income	4,775	8,718
	<u>27,885</u>	<u>34,871</u>

	2020
	£
Movement on the balance of Friends Scheme is as follows:	
Balance at 1 September 2019	7,759
Fundraising activities	1,748
Gift aid tax refund	417
Amounts spent	(318)
	<u>9,606</u>

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2020

12. Statement of funds

Statement of funds - current year

	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
Unrestricted funds				
General Funds - all funds	89,750	76,933	(100,894)	65,789
Restricted funds				
Restricted Funds - all funds	(8,307)	16,126	(16,022)	(8,203)
Total of funds	81,443	93,059	(116,916)	57,586

The restricted fund includes funds for sponsorship for vocal improvement, LSC friends grant to purchase music and a donation from LSC Endowment Fund to cover the costs of the Howard Goodall YouTube recording.

Statement of funds - prior year

	Balance at 1 September 2018 £	Income £	Expenditure £	Balance at 31 August 2019 £
Unrestricted funds				
Designated Funds - all funds	67,933	180,422	(158,605)	89,750
Restricted funds				
Restricted Funds - all funds	(4,807)	4,600	(8,100)	(8,307)
Total of funds	63,126	185,022	(166,705)	81,443

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2020

13. Summary of funds

Summary of funds - current year

	Balance at 1 September 2019 £	Income £	Expenditure £	Balance at 31 August 2020 £
General funds	89,750	76,933	(100,894)	65,789
Restricted funds	(8,307)	16,126	(16,022)	(8,203)
	81,443	93,059	(116,916)	57,586

Summary of funds - prior year

	Balance at 1 September 2018 £	Income £	Expenditure £	Balance at 31 August 2019 £
Designated funds	67,933	180,422	(158,605)	89,750
Restricted funds	(4,807)	4,600	(8,100)	(8,307)
	63,126	185,022	(166,705)	81,443

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	4,905	4,905
Current assets	(8,203)	88,769	80,566
Creditors due within one year	-	(27,885)	(27,885)
Total	(8,203)	65,789	57,586

The London Symphony Chorus
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Notes to the financial statements
for the year ended 31 August 2020

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	-	10,789	10,789
Current assets	(8,307)	113,832	105,525
Creditors due within one year	-	(34,871)	(34,871)
Total	(8,307)	89,750	81,443

15. Related party transactions

During the year ended 31 August 2020 grants totalling £15,688 (2019: £15,000) were received from The London Symphony Chorus Endowment Fund.

16. Covid-19

At the time of signing the accounts the Trustees are aware of the potential economic and social effects of the Covid-19 virus outbreak. The full impact of the pandemic on the UK economy is yet to be seen, but the Charity will continue to seek to mitigate this risk by following the UK Government's guidelines and adapting/developing its own internal strategy.