

Exeter and District Scout Council

Annual Report and Financial Statements
for the year ended 31 March 2025

Exeter and District Scout Council

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Exeter and District Scout Council

Reference and Administrative Details

Trustees:	Mrs R Luxton	District Commissioner	
	Mrs V Drew	District Treasurer	
	Mrs S Ball	District Secretary	(resigned 25 March 2025)
	Mr S James	Chair	(resigned 31 January 2025)
	Mr M Kolaszynski	Chair	
	Mr R Ball		(resigned 3 July 2024)
	Mr M P Bendell		
	Mrs M C M Brown		(resigned 3 July 2024)
	Ms H Clarkson		(appointed 3 July 2024)
	Rev M Clayton		(appointed 3 July 2024)
	Mr N Davey		(resigned 3 July 2024)
	Mr B Kingwell		(appointed 3 July 2024)
	Ms A Kolaszynska		(appointed 3 July 2024)
	Mrs J Manville		

Charity Registration Number: 272863

Principal Office: Little Silver Activity and Training Centre
Unit 9 Ashton Business Centre
Ashton Road
Marsh Barton Trading Estate
Exeter
EX2 8LN

Independent Examiner: GX Accountancy & Bookkeeping Services
1 Fortescue Court
Fortescue Farm
Thorverton
EX5 5JN

Bankers: NatWest
59 High Street
Exeter
EX4 3DL

Exeter and District Scout Council

Trustees Report

For the year ended 31 March 2025

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2025.

Structure, governance and management

Nature of governing document

The Exeter and District Scout Council's governing documents are those of The Scout Association. They consist of a Royal Charter, which in turn gives authority to the Bye Laws of the Association and The Policy, Organisation and Rules of The Scout Association.

Trustees and officers

The trustees and officers serving during the year and since the year end are set out on page 1.

Recruitment and appointment of trustees

Trustees are appointed in accordance with the policy, organisation and rules of The Scout Association.

Governance

Vice-Presidents: Mrs S Bendell
Mr N Davey
Mr D Madge

Objectives and activities

Purpose

Our purpose is to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.

Public Benefit

We believe we've met the Charity Commission's public benefit criteria for both the advancement of education, and the advancement of citizenship and community development. Scouts follows two key principles set by the Commission with regard to public benefit:

1. Identifiable benefit

The way we help young people in their personal development and empower them to make a positive contribution to society. This benefit is directly linked to the purpose of Scouts.

2. Public benefit

Scouts is a national movement. We're open to all young people aged 4–24 and adult volunteers who are willing to make the Scout Promise. We help young people step up, speak up and dream big. Most importantly, we help them gain the skills they need to succeed in life.

We're proud that all young people, particularly those in areas of deprivation, can benefit from our programme and aren't constrained by their ability to pay the subscription. Locally, there are arrangements to waive subscriptions and other costs for those who face financial hardship.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Exeter and District Scout Council

Trustees Report

For the year ended 31 March 2025

Achievements and performance

Our January census return shows a nearly 4% uplift in numbers to 898, not matched since 2020. A positive sign of the general health of the District. There are 3 Squirrel Drays and newly formed sections within the Explore Scouts affiliating with Air, Sea and Land accordingly.

The overall programme included a wide range of activities and representation at Remembrance Day commemorations, St. Georges Day service and parade, Ten Tors Competition, Exeter Monopoly run, The Gang Show and much more. The Trustees are privileged to support the Lead Volunteer in their delivering of a full program of activities for our younger members.

The process of Transformation is complete and has set the scene for how Trustee Board business is conducted. Placement of a Risk Register sits at its core, regulates the agenda so focus can be tracked and Operational Risks responded to in a timely manner. Regular informal meetings have been instigated which are open to all Group Chairs for them to share their thoughts and challenges. These have been well received by those who attend.

Little Silver Activity Centre will soon benefit from a new Climbing Wall, whilst technical delays are resolved, the young members across the District keenly await its commissioning.

As it looks to its future the Centre remains a key topic for the board to ensure its ongoing success providing facilities to Commercial Clients, Activities for all District sections and of course accommodating the Scout shop which continues to thrive.

Financial review

During the year the charity received total income of £197,867 (2024: £159,266), most of which came from shop and other sales £84,334, (2024: £85,508) and income generated from charitable activities £80,267, (2024: £70,773).

Total expenditure of £153,108 (2024: £139,787) included £85,922 (2024: £68,977) directly spent on achieving our charitable objects and £67,936 (2024: £70,810) generating shop and other income. The total surplus of £44,759 (2024: £19,479) brought our total reserves at the end of the year to £570,286 (2024: £525,527).

Policy on reserves

The charity's total funds at the year end were £570,286, which included £33,938 of restricted funds and £480,111 represented by tangible assets. The Trustees have considered the financial risks to which the charity is exposed and consider that liquid funds of approximately twelve month's expenditure, £50,000, would be sufficient to manage an unexpected reduction in income or increase in operating costs. Free reserves of the charity amounted to £56,237 at the year end, and they are therefore satisfied that the reserves at the year end are sufficient to cover this.

Exeter and District Scout Council

Trustees Report

For the year ended 31 March 2025

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 2 July 2025 and signed on its behalf by:

Mr M Kolaszynski
Chair

Mrs V Drew
District Treasurer

Exeter and District Scout Council

Independent Examiner's Report Year ended 31 March 2025

I report to the trustees on my examination of the accounts of Exeter and District Scout Council for the year ended 31 March 2025 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Glenn Redler BFP FCA
GX Accountancy & Bookkeeping Services
1 Fortescue Court
Fortescue Farm
Thorverton
EX5 5JN

Date 7 July 2025

Exeter and District Scout Council

Statement of Financial Activities for the year ended 31 March 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Incoming resources					
Donations and legacies	2	1,879	30,250	32,129	2,082
Charitable activities	3	80,267	-	80,267	70,773
Other trading activities	4	84,334	-	84,334	85,508
Investment income	5	1,137	-	1,137	903
Total Income		<u>167,617</u>	<u>30,250</u>	<u>197,867</u>	<u>159,266</u>
Expenditure					
Cost of raising funds	6	67,936	-	67,936	70,810
Charitable activities	7	84,922	250	85,172	68,977
Total Expenditure		<u>152,858</u>	<u>250</u>	<u>153,108</u>	<u>139,787</u>
Net income for the year		14,759	30,000	44,759	19,479
Funds brought forward		521,589	3,938	525,527	506,048
Funds carried forward		<u>536,348</u>	<u>33,938</u>	<u>570,286</u>	<u>525,527</u>

The notes on pages 8 to 16 form an integral part of these financial statements.

Exeter and District Scout Council

Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	10	480,111	487,908
Current Assets			
Stocks	11	40,412	41,875
Debtors	12	13,234	17,685
Cash at bank and in hand	13	139,814	129,050
		193,460	188,610
Creditors: Amounts falling due within one year	14	(65,835)	(82,065)
Net current assets		127,625	106,545
Total assets less current liabilities		607,736	594,453
Creditors: Amounts falling due after one year	15	(37,450)	(68,926)
Net assets		570,286	525,527
Reserves			
Restricted funds		33,938	3,938
Unrestricted fund		536,348	521,589
		570,286	525,527

The financial statements were approved by the Board of Trustees on 2 July 2025 and signed on their behalf by:

Mrs V Drew
District Treasurer

Mr M Kolaszynski
Chair

The notes on pages 8 to 16 form an integral part of these financial statements.

Exeter and District Scout Council

Notes to the Financial Statements for the year ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Exeter and District Scout Council meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies or notes to these financial statements.

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. No such uncertainties have been identified.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with depreciation charges allocated on the portion of the asset's use.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Exeter and District Scout Council

Notes to the Financial Statements for the year ended 31 March 2025

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including accounts examination, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

The freehold property of the charity was revalued as at 1st April 2014, the transition date to FRS102. In accordance with the transitional arrangements of FRS102 that revaluation is carried as deemed cost without further need for periodic revaluations.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation rate and method
Freehold buildings	4% straight line
Freehold land	Nil
Scout equipment	25% reducing balance
Shop equipment	10% reducing balance

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Exeter and District Scout Council

Notes to the Financial Statements for the year ended 31 March 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

Exeter and District Scout Council

Notes to the Financial Statements for the year ended 31 March 2025

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment. With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

2 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Legacies	250	-	250	-
Donations	798	30,250	31,048	992
Gift aid reclaimed	831	-	831	1,090
	<u>1,879</u>	<u>30,250</u>	<u>32,129</u>	<u>2,082</u>

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Council	13,123	-	13,123	11,620
Groups support	974	-	974	4,641
Explorer Scouts	4,515	-	4,515	5,284
Gang Show	21,963	-	21,963	15,720
District activities	21,238	-	21,503	12,085
HQ Lettings	18,454	-	18,189	21,423
	<u>80,267</u>	<u>-</u>	<u>80,267</u>	<u>70,773</u>

Funds Received as Agent

The Council received membership subscriptions totalling £56,225 (2024: £51,780), of which £43,250 (2024: £40,326) was paid over to The Scout Association. The Council's share of these memberships of £12,975 (2024: £11,454) is included as income in the accounts.

Exeter and District Scout Council

Notes to the Financial Statements for the year ended 31 March 2025

4 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Trading income:				
Sales of goods	84,334	-	84,334	85,508

5 Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Interest receivable and similar income;				
Bank interest received	1,137	-	1,137	903

6 Expenditure on trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Costs of goods sold	59,685	-	59,685	62,583
Marketing and publicity	908	-	908	227
Depreciation	220	-	220	244
Other shop costs	7,123	-	7,123	7,756
	67,936	-	67,936	70,810

7 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Council	7,780	-	7,780	10,176
Groups support	1,634	-	1,634	4,507
Explorer Scouts	6,116	250	6,366	5,926
Gang Show	21,803	-	21,803	15,613
District Activities	22,616	-	22,616	11,816
HQ running costs	16,335	-	16,335	11,792
Depreciation	7,577	-	7,577	7,694
Governance costs	1,061	-	1,061	1,453
	84,922	250	85,172	68,977

Exeter and District Scout Council

Notes to the Financial Statements for the year ended 31 March 2025

8 Analysis of governance costs

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Trustee expenses	61	-	61	103
Legal fees	-	-	-	500
Independent examiner fees; Examination of the financial statements	1,000	-	1,000	850
	<u>1,061</u>	<u>-</u>	<u>1,061</u>	<u>1,453</u>

9 Trustees remuneration and expenses

During the year the charity reimbursed expenses of £92 to two trustees (2024: £103 to two trustees) and paid £1,080 to one trustee for management services (2024: Nil).

10 Tangible Fixed Assets

	Land and Buildings £	Furniture and Equipment £	Total £
Cost			
At 1 April 2024	<u>555,670</u>	<u>26,568</u>	<u>582,238</u>
At 31 March 2025	<u>555,670</u>	<u>26,568</u>	<u>582,238</u>
Depreciation			
At 1 April 2024	71,362	22,968	94,330
Charge for the year	<u>7,577</u>	<u>220</u>	<u>7,797</u>
At 31 March 2025	<u>78,939</u>	<u>23,188</u>	<u>102,127</u>
Net book value			
At 31 March 2025	<u>476,731</u>	<u>3,380</u>	<u>480,111</u>
At 31 March 2024	<u>484,308</u>	<u>3,600</u>	<u>487,908</u>

Revaluation

The charity's land and buildings were revalued on 1 April 2014 (the transition date to FRS102) by the Trustees. An independent valuer was not involved. In accordance with the transitional arrangements of FRS102 that revaluation is carried as deemed cost without need for further valuation. Had this class of assets been included at their historical cost then their carrying amount would have been £331,302 (2024 £337,415).

11 Stock

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Stock	<u>40,412</u>	<u>-</u>	<u>40,412</u>	<u>41,875</u>

Exeter and District Scout Council

Notes to the Financial Statements for the year ended 31 March 2025

12 Debtors

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Trade debtors	5,413	-	5,413	3,683
Prepayments	372	6,879	7,251	14,002
Accrued income	570	-	570	-
	<u>6,355</u>	<u>6,879</u>	<u>13,234</u>	<u>17,685</u>

13 Cash and cash equivalents

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Cash on hand	1,008	-	1,008	314
Cash at bank	111,747	27,059	138,806	128,736
	<u>112,755</u>	<u>27,059</u>	<u>139,814</u>	<u>129,050</u>

14 Creditors: amounts falling due within one year

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Trade creditors	56	-	56	831
VAT	774	-	774	716
Bank loan	10,400	-	10,400	7,923
Accruals	950	-	950	850
Deferred income	53,655	-	53,655	71,745
	<u>65,835</u>	<u>-</u>	<u>65,835</u>	<u>82,065</u>

The bank loan included above of £10,400 (2024: £7,923) is secured on the charity's freehold property.

Included in the above is deferred income as set out below:

	Total 2025 £	Total 2024 £
Deferred income brought forward at 1 April	71,745	52,735
Resources deferred in the period	53,655	71,745
Amounts released from previous periods	<u>(71,745)</u>	<u>(52,735)</u>
Deferred income carried forward at 31 March	<u>53,655</u>	<u>71,745</u>

Deferred income carried forward above includes £53,655 (2024: £56,225) of membership subscriptions for 2025/2026 and includes an element which has been collected as agent for The Scout Association.

Exeter and District Scout Council

Notes to the Financial Statements for the year ended 31 March 2025

15 Creditors: amounts falling due after one year

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Bank loan	37,450	-	37,450	68,926

The bank loan included above of £37,450 (2024: £68,926) is secured on the charity's freehold property.

16 Funds

	Balance at 1 April 2024	Incoming Resources	Resources Expended	Balance at 31 March 2025
	£	£	£	£
Unrestricted funds				
General fund	521,589	167,617	(152,858)	536,348
Restricted funds				
Ten Tors Equipment	1,968	-	-	1,968
Climbing wall	745	30,000	-	30,745
Squirrels	1,225	-	-	1,225
Other	-	250	(250)	-
	3,938	30,250	(250)	33,938
Total funds	525,527	197,867	(153,108)	570,286

	Balance at 1 April 2023	Incoming Resources	Resources Expended	Balance at 31 March 2024
	£	£	£	£
Unrestricted funds				
General fund	501,746	159,266	(139,423)	521,589
Restricted funds				
Ten Tors Equipment	1,968	-	-	1,968
Climbing wall	745	-	-	745
Squirrels	1,459	-	(234)	1,225
Other	130	-	(130)	-
	4,302	-	(364)	3,938
Total funds	506,048	159,266	(139,787)	525,527

Restricted funds are as follows:

Ten Tors Equipment – comprises funds received towards the purchase of equipment for use on Ten Tors events.

Climbing Wall – represents funds given towards the renovation of our climbing wall.

Squirrels – are funds given towards activity equipment and leader training for the Squirrels section.

Other – comprises small amounts given for specific gifts or other costs.

Exeter and District Scout Council

Notes to the Financial Statements for the year ended 31 March 2025

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	480,111	-	480,111
Current assets	159,522	33,938	193,460
Current liabilities	(65,835)	-	(65,835)
Creditors due after 1 year	(37,450)	-	(37,450)
Total net assets	<u>536,348</u>	<u>33,938</u>	<u>570,286</u>

	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	487,908	-	487,908
Current assets	184,672	3,938	188,610
Current liabilities	(82,065)	-	(82,065)
Creditors due after 1 year	(68,926)	-	(68,926)
Total net assets	<u>521,589</u>	<u>3,938</u>	<u>525,527</u>