

## Exeter and District Scout Council

Annual Report and Financial Statements  
for the year ended 31 March 2024

# **Exeter and District Scout Council**

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# Exeter and District Scout Council

## Reference and Administrative Details

|                  |                  |                       |                          |
|------------------|------------------|-----------------------|--------------------------|
| <b>Trustees:</b> | Mrs R Luxton     | District Commissioner |                          |
|                  | Mrs V Drew       | District Treasurer    |                          |
|                  | Mrs S Ball       | District Secretary    |                          |
|                  | Mr S James       | Chair                 | (appointed 4 March 2023) |
|                  | Mr R Ball        |                       |                          |
|                  | Mr M P Bendell   |                       |                          |
|                  | Mrs M C M Brown  |                       |                          |
|                  | Mr N Davey       |                       |                          |
|                  | Mr M Kolaszynski |                       | (appointed 5 July 2023)  |
|                  | Mr D Madge       |                       | (retired 5 July 2023)    |
|                  | Mrs J Manville   |                       |                          |
|                  |                  |                       |                          |

**Charity Registration Number:** 272863

**Principal Office:** Little Silver Activity and Training Centre  
Unit 9 Ashton Business Centre  
Ashton Road  
Marsh Barton Trading Estate  
Exeter  
EX2 8LN

**Independent Examiner:** GX Accountancy & Bookkeeping Services  
1 Fortescue Court  
Fortescue Farm  
Thorverton  
EX5 5JN

**Bankers:** NatWest  
59 High Street  
Exeter  
EX4 3DL

# **Exeter and District Scout Council**

## **Trustees Report**

### **For the year ended 31 March 2024**

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2024.

#### **Structure, governance and management**

##### ***Nature of governing document***

The Exeter and District Scout Council's governing documents are those of The Scout Association. They consist of a Royal Charter, which in turn gives authority to the Bye Laws of the Association and The Policy, Organisation and Rules of The Scout Association.

##### **Trustees and officers**

The trustees and officers serving during the year and since the year end are set out on page 1.

##### ***Recruitment and appointment of trustees***

Trustees are appointed in accordance with the policy, organisation and rules of The Scout Association.

##### **Governance**

President: Mr P Holland

Vice-Presidents: Mrs S Bendell  
Mr P Micheson  
Mr D Madge

#### **Objectives and activities**

##### ***Purpose***

Our purpose is to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.

##### ***Public Benefit***

We believe we've met the Charity Commission's public benefit criteria for both the advancement of education, and the advancement of citizenship and community development. Scouts follows two key principles set by the Commission with regard to public benefit:

##### **1. Identifiable benefit**

The way we help young people in their personal development and empower them to make a positive contribution to society. This benefit is directly linked to the purpose of Scouts.

##### **2. Public benefit**

Scouts is a national movement. We're open to all young people aged 4–24 and adult volunteers who are willing to make the Scout Promise. We help young people step up, speak up and dream big. Most importantly, we help them gain the skills they need to succeed in life.

We're proud that all young people, particularly those in areas of deprivation, can benefit from our programme and aren't constrained by their ability to pay the subscription. Locally, there are arrangements to waive subscriptions and other costs for those who face financial hardship.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **Exeter and District Scout Council**

## **Trustees Report**

### **For the year ended 31 March 2024**

#### **Achievements and performance**

Our latest census figures (January 2024) show that our young members increased to 865 during the year which represents an uplift of 7%. This is a significant increase and is higher than both County and National level. The increase included the opening of one new Squirrel Drey.

We were pleased to be able to organise and enjoy a full range of activities for all ages which included The Gang Show, St George's Day Parade and Service, Remembrance Day commemorations, Exeter Monopoly Run, Ten Tors Training and completion, various annual camping events and much more.

Seven young people attended the 26<sup>th</sup> World Scout Jamboree in South Korea in August 2023, along with 40,000 Scouts from around the world. Despite news reports of problems associated with the event, all our members had a very enjoyable and rewarding time.

Once again, we decided to provide community support by collecting food for the Exeter Foodbank for their Christmas Appeal as well as a contribution to their Easter Egg collection.

The Scout and Guide shop continues to support Scouters and Guiders in providing uniform and badges whilst contributing much needed funds to the District.

During the year the Trustee Board also took the decision to use surplus funds to pay down £20,000 of the mortgage outstanding on Little Silver. This was deemed as prudent given the increase in interest costs and the availability of funds.

As the year draws to a close then as a Trustee Board our focus has been on completing a Transformation process that will see a demarcation between Governance and Operational activities. As a Board we are confident that our Transformation will be substantially complete by the time of the AGM.

#### **Financial review**

During the year the charity received total income of £159,266 (2023: £141,296), most of which came from shop and other sales (£85,508, 2023: £81,772) and income generated from charitable activities (£70,773, 2023: £54,261).

Total expenditure of £139,787 (2023: £140,733) included £68,977 (2023: £68,792) directly spent on achieving our charitable objects and £70,810 (2023: £71,941) generating shop and other income. The total surplus of £19,479 (2023: £563) brought our total reserves at the end of the year to £525,527 (2023: £506,048).

#### ***Policy on reserves***

The charity's total funds at the year end were £525,527. The Trustees have considered the financial risks to which the charity is exposed and consider that liquid funds of approximately twelve month's expenditure, £50,000, would be sufficient to manage an unexpected reduction in income or increase in operating costs. They are satisfied that the reserves at the year end are sufficient to cover this.

**Exeter and District Scout Council**  
**Trustees Report**  
**For the year ended 31 March 2024**

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 3 July 2024 and signed on its behalf by:

Mr S James  
Chair

Mrs V Drew  
District Treasurer

# **Exeter and District Scout Council**

## **Statement of Financial Activities for the year ended 31 March 2024**

I report to the trustees on my examination of the accounts of Exeter and District Scout Council for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity trustees of Exeter and District Scout Council you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Exeter and District Scout Council's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Exeter and District Scout Council as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Glenn Redler BFP FCA  
GX Accountancy & Bookkeeping Services  
1 Fortescue Court  
Fortescue Farm  
Thorverton  
EX5 5JN

Date 10 July 2024

# Exeter and District Scout Council

## Statement of Financial Activities for the year ended 31 March 2024

|                                                | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|------------------------------------------------|------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Incoming resources</b>                      |      |                            |                          |                    |                    |
| Donations and legacies                         | 2    | 2,082                      | -                        | 2,082              | 5,005              |
| Charitable activities                          | 3    | 70,773                     | -                        | 70,773             | 54,261             |
| Other trading activities                       | 4    | 85,508                     | -                        | 85,508             | 81,772             |
| Investment income                              | 5    | 903                        | -                        | 903                | 258                |
| Total Income                                   |      | 159,266                    | -                        | 159,266            | 141,296            |
| <b>Expenditure</b>                             |      |                            |                          |                    |                    |
| Cost of raising funds                          | 6    | 70,810                     | -                        | 70,810             | 71,941             |
| Charitable activities                          | 7    | 68,613                     | 364                      | 68,977             | 68,792             |
| Total Expenditure                              |      | 139,423                    | 364                      | 139,787            | 140,733            |
| <b>Net income / (expenditure) for the year</b> |      | <b>19,843</b>              | <b>(364)</b>             | <b>19,479</b>      | <b>563</b>         |
| Funds brought forward                          |      | 501,746                    | 4,302                    | 506,048            | 505,485            |
| <b>Funds carried forward</b>                   |      | <b>521,589</b>             | <b>3,938</b>             | <b>525,527</b>     | <b>506,048</b>     |

The notes on pages 8 to 16 form an integral part of these financial statements.



# Exeter and District Scout Council

## Balance Sheet as at 31 March 2024

|                                                       | Note | 2024<br>£ | 2023<br>£ |
|-------------------------------------------------------|------|-----------|-----------|
| <b>Fixed Assets</b>                                   |      |           |           |
| Tangible assets                                       | 10   | 487,908   | 495,846   |
| <b>Current Assets</b>                                 |      |           |           |
| Stocks                                                | 11   | 41,875    | 40,936    |
| Debtors                                               | 12   | 17,685    | 4,351     |
| Cash at bank and in hand                              | 13   | 129,050   | 127,024   |
|                                                       |      | 188,610   | 172,311   |
| <b>Creditors: Amounts falling due within one year</b> | 14   | (82,065)  | (66,214)  |
| <b>Net current assets</b>                             |      | 106,545   | 106,097   |
| <b>Total assets less current liabilities</b>          |      | 594,453   | 601,943   |
| Creditors: Amounts falling due after one year         | 15   | (68,926)  | (95,895)  |
| <b>Net assets</b>                                     |      | 525,527   | 506,048   |
| <b>Reserves</b>                                       |      |           |           |
| Restricted funds                                      |      | 3,938     | 4,302     |
| Unrestricted fund                                     |      | 521,589   | 501,746   |
|                                                       |      | 525,527   | 506,048   |

The financial statements were approved by the Board of Trustees on 3 July 2024 and signed on their behalf by:

Mrs V Drew  
District Treasurer

Mr S James  
Chair

The notes on pages 8 to 16 form an integral part of these financial statements.

# Exeter and District Scout Council

## Notes to the Financial Statements for the year ended 31 March 2024

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

Exeter and District Scout Council meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies or notes to these financial statements.

#### Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. No such uncertainties have been identified.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### *Deferred income*

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with depreciation charges allocated on the portion of the asset's use.

#### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# Exeter and District Scout Council

## Notes to the Financial Statements for the year ended 31 March 2024

### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including accounts examination, strategic management and trustees meetings and reimbursed expenses.

### Taxation

The charity is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

### Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost.

The freehold property of the charity was revalued as at 1st April 2014, the transition date to FRS102. In accordance with the transitional arrangements of FRS102 that revaluation is carried as deemed cost without further need for periodic revaluations.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class        | Depreciation rate and method |
|--------------------|------------------------------|
| Freehold buildings | 4% straight line             |
| Freehold land      | Nil                          |
| Scout equipment    | 25% reducing balance         |
| Shop equipment     | 10% reducing balance         |

### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# Exeter and District Scout Council

## Notes to the Financial Statements for the year ended 31 March 2024

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **Financial instruments**

#### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

# Exeter and District Scout Council

## Notes to the Financial Statements for the year ended 31 March 2024

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment. With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

### 2 Income from donations and legacies

|                       | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|-----------------------|----------------------------|--------------------------|--------------------|--------------------|
| Donations             | 992                        | -                        | 992                | 4,092              |
| Gift aid reclaimed    | 1,090                      | -                        | 1,090              | 913                |
| <b>Total for 2024</b> | <b>2,082</b>               | <b>-</b>                 | <b>2,082</b>       | <b>5,005</b>       |

### 3 Income from charitable activities

|                     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|---------------------|----------------------------|--------------------------|--------------------|--------------------|
| Council             | 11,620                     | -                        | 11,620             | 8,363              |
| Groups support      | 4,641                      | -                        | 4,641              | 3,583              |
| Explorer Scouts     | 5,284                      | -                        | 5,284              | 9,346              |
| Gang Show           | 15,720                     | -                        | 15,720             | 11,831             |
| District activities | 12,085                     | -                        | 12,085             | 5,707              |
| HQ Lettings         | 21,423                     | -                        | 21,423             | 15,431             |
|                     | <b>70,773</b>              | <b>-</b>                 | <b>70,773</b>      | <b>54,261</b>      |

#### Funds Received as Agent

The Council received membership subscriptions totalling £51,780 (2023: £41,855), of which £40,326 (2023: £36,945) was paid over to The Scout Association. The Council's share of these memberships of £11,454 (2023: £4,910) is shown as income in the accounts.

# Exeter and District Scout Council

## Notes to the Financial Statements for the year ended 31 March 2024

### 4 Income from other trading activities

|                 | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|-----------------|----------------------------|--------------------------|--------------------|--------------------|
| Trading income: |                            |                          |                    |                    |
| Sales of goods  | 85,508                     | -                        | 85,508             | 81,772             |

### 5 Investment income

|                                         | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|-----------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Interest receivable and similar income; |                            |                          |                    |                    |
| Bank interest received                  | 903                        | -                        | 903                | 258                |

### 6 Expenditure on trading activities

|                         | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|-------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Costs of goods sold     | 62,583                     | -                        | 62,583             | 68,205             |
| Marketing and publicity | 227                        | -                        | 227                | 259                |
| Depreciation            | 244                        | -                        | 244                | 275                |
| Other shop costs        | 7,756                      | -                        | 7,756              | 3,202              |
|                         | 70,810                     | -                        | 70,810             | 71,941             |

### 7 Expenditure on charitable activities

|                     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|---------------------|----------------------------|--------------------------|--------------------|--------------------|
| Council             | 9,942                      | 234                      | 10,176             | 15,918             |
| Groups support      | 4,507                      | -                        | 4,507              | 3,224              |
| Explorer Scouts     | 5,926                      | -                        | 5,926              | 11,081             |
| Gang Show           | 15,613                     | -                        | 15,613             | 15,438             |
| District Activities | 11,686                     | 130                      | 11,816             | -                  |
| HQ running costs    | 11,792                     | -                        | 11,792             | 14,415             |
| Depreciation        | 7,694                      | -                        | 7,694              | 7,851              |
| Governance costs    | 1,453                      | -                        | 1,453              | 865                |
|                     | 68,613                     | 364                      | 68,977             | 68,792             |

# Exeter and District Scout Council

## Notes to the Financial Statements for the year ended 31 March 2024

### 8 Analysis of governance costs

|                                                                          | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>2024 | Total<br>2023 |
|--------------------------------------------------------------------------|-----------------------|---------------------|---------------|---------------|
|                                                                          | £                     | £                   | £             | £             |
| Trustee expenses                                                         | 103                   | -                   | 103           | -             |
| Legal fees                                                               | 500                   | -                   | 500           | -             |
| Independent examiner fees;<br>Examination of the financial<br>statements | 850                   | -                   | 850           | 865           |
|                                                                          | <u>1,453</u>          | <u>-</u>            | <u>1,453</u>  | <u>865</u>    |

### 9 Trustees remuneration and expenses

During the year the charity reimbursed expenses of £103 to two trustees (2023: £697 to two trustees)

### 10 Tangible Fixed Assets

|                         | Land and<br>Buildings | Furniture and<br>Equipment | Total                 |
|-------------------------|-----------------------|----------------------------|-----------------------|
|                         | £                     | £                          | £                     |
| <b>Cost</b>             |                       |                            |                       |
| At 1 April 2023         | <u>555,670</u>        | <u>26,568</u>              | <u>582,238</u>        |
| <b>At 31 March 2024</b> | <u><b>555,670</b></u> | <u><b>26,568</b></u>       | <u><b>582,238</b></u> |
| <b>Depreciation</b>     |                       |                            |                       |
| At 1 April 2023         | 64,135                | 22,257                     | 86,392                |
| Charge for the year     | <u>7,227</u>          | <u>711</u>                 | <u>7,938</u>          |
| <b>At 31 March 2024</b> | <u><b>71,362</b></u>  | <u><b>22,968</b></u>       | <u><b>94,330</b></u>  |
| <b>Net book value</b>   |                       |                            |                       |
| <b>At 31 March 2024</b> | <u><b>484,308</b></u> | <u><b>3,600</b></u>        | <u><b>487,908</b></u> |
| At 31 March 2023        | <u>491,535</u>        | <u>4,311</u>               | <u>495,846</u>        |

### Revaluation

The charity's land and buildings were revalued on 1 April 2014 (the transition date to FRS102) by the Trustees. An independent valuer was not involved. In accordance with the transitional arrangements of FRS102 that revaluation is carried as deemed cost without need for further valuation. Had this class of assets been included at their historical cost then their carrying amount would have been £337,415 (2023 £343,528).

### 11 Stock

|       | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>2024 | Total<br>2023 |
|-------|-----------------------|---------------------|---------------|---------------|
|       | £                     | £                   | £             | £             |
| Stock | <u>41,875</u>         | <u>-</u>            | <u>41,875</u> | <u>40,936</u> |

# Exeter and District Scout Council

## Notes to the Financial Statements for the year ended 31 March 2024

### 12 Debtors

|                | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>2024 | Total<br>2023 |
|----------------|-----------------------|---------------------|---------------|---------------|
|                | £                     | £                   | £             | £             |
| Trade debtors  | 3,683                 | -                   | 3,683         | 3,456         |
| Prepayments    | 14,002                | -                   | 14,002        | 364           |
| Accrued income | -                     | -                   | -             | 531           |
|                | <u>17,685</u>         | <u>-</u>            | <u>17,685</u> | <u>4,351</u>  |

### 13 Cash and cash equivalents

|              | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>2024  | Total<br>2023  |
|--------------|-----------------------|---------------------|----------------|----------------|
|              | £                     | £                   | £              | £              |
| Cash on hand | 314                   | -                   | 314            | 48             |
| Cash at bank | 124,798               | 3,938               | 128,736        | 126,976        |
|              | <u>125,112</u>        | <u>3,938</u>        | <u>129,050</u> | <u>127,024</u> |

### 14 Creditors: amounts falling due within one year

|                 | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>2024 | Total<br>2023 |
|-----------------|-----------------------|---------------------|---------------|---------------|
|                 | £                     | £                   | £             | £             |
| Trade creditors | 831                   | -                   | 831           | 3,750         |
| VAT             | 716                   | -                   | 716           | 1,229         |
| Bank loan       | 7,923                 | -                   | 7,923         | 7,725         |
| Accruals        | 850                   | -                   | 850           | 775           |
| Deferred income | 71,745                | -                   | 71,745        | 52,735        |
|                 | <u>82,065</u>         | <u>-</u>            | <u>82,065</u> | <u>66,214</u> |

The bank loan included above of £7,923 (2023: £7,725) is secured on the charity's freehold property.

Included in the above is deferred income as set out below:

|                                             | Total<br>2024   | Total<br>2023   |
|---------------------------------------------|-----------------|-----------------|
|                                             | £               | £               |
| Deferred income brought forward at 1 April  | 52,735          | 41,855          |
| Resources deferred in the period            | 71,745          | 52,735          |
| Amounts released from previous periods      | <u>(52,735)</u> | <u>(41,855)</u> |
| Deferred income carried forward at 31 March | <u>71,745</u>   | <u>52,735</u>   |

Deferred income carried forward above includes £56,225 (2023: £51,480) of membership subscriptions for 2024/2025 and includes an element which has been collected as agent for The Scout Association.



# Exeter and District Scout Council

## Notes to the Financial Statements for the year ended 31 March 2024

### 15 Creditors: amounts falling due after one year

|           | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|-----------|----------------------------|--------------------------|--------------------|--------------------|
| Bank loan | 68,926                     | -                        | 68,926             | 95,895             |

The bank loan included above of £68,926 (2023: £95,895) is secured on the charity's freehold property.

### 16 Funds

|                           | Balance at 1<br>April 2023<br>£ | Incoming<br>Resources<br>£ | Resources<br>Expended<br>£ | Balance at<br>31 March<br>2024<br>£ |
|---------------------------|---------------------------------|----------------------------|----------------------------|-------------------------------------|
| <b>Unrestricted funds</b> |                                 |                            |                            |                                     |
| General fund              | 501,746                         | 159,266                    | (139,423)                  | 521,589                             |
| <b>Restricted funds</b>   |                                 |                            |                            |                                     |
| Ten Tors Equipment        | 1,968                           | -                          | -                          | 1,968                               |
| Climbing wall             | 745                             | -                          | -                          | 745                                 |
| Squirrels                 | 1,459                           | -                          | (234)                      | 1,225                               |
| Other                     | 130                             | -                          | (130)                      | -                                   |
|                           | 4,302                           | -                          | (364)                      | 3,938                               |
| <b>Total funds</b>        | <b>506,048</b>                  | <b>159,266</b>             | <b>(139,787)</b>           | <b>525,527</b>                      |

|                           | Balance at 1<br>April 2022<br>£ | Incoming<br>Resources<br>£ | Resources<br>Expended<br>£ | Balance at<br>31 March<br>2023<br>£ |
|---------------------------|---------------------------------|----------------------------|----------------------------|-------------------------------------|
| <b>Unrestricted funds</b> |                                 |                            |                            |                                     |
| General fund              | 503,517                         | 131,792                    | (133,563)                  | 501,746                             |
| <b>Restricted funds</b>   |                                 |                            |                            |                                     |
| Ten Tors Equipment        | 1,968                           | -                          | -                          | 1,968                               |
| Climbing wall             | -                               | 745                        | -                          | 745                                 |
| Squirrels                 | -                               | 1,459                      | -                          | 1,459                               |
| Other                     | -                               | 130                        | -                          | 130                                 |
|                           | 1,968                           | 2,334                      | -                          | 4,302                               |
| <b>Total funds</b>        | <b>505,485</b>                  | <b>134,126</b>             | <b>(133,563)</b>           | <b>506,048</b>                      |

Restricted funds are as follows:

**Ten Tors Equipment** – comprises funds received towards the purchase of equipment for use on Ten Tors events.

**Climbing Wall** – represents funds given towards the renovation of our climbing wall.

**Squirrels** – are funds given towards activity equipment and leader training for the Squirrels group.

**Other** – comprises small amounts given for specific gifts or other costs.

# Exeter and District Scout Council

## Notes to the Financial Statements for the year ended 31 March 2024

### 17 Analysis of net assets between funds

|                            | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total funds<br>at 31<br>March 2024<br>£ |
|----------------------------|----------------------------|--------------------------|-----------------------------------------|
| Tangible fixed assets      | 487,908                    | -                        | 487,908                                 |
| Current assets             | 184,672                    | 3,938                    | 188,610                                 |
| Current liabilities        | (82,065)                   | -                        | (82,065)                                |
| Creditors due after 1 year | (68,926)                   | -                        | (68,926)                                |
| Total net assets           | <u>521,589</u>             | <u>3,938</u>             | <u>525,527</u>                          |

|                            | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total funds<br>at 31<br>March 2023<br>£ |
|----------------------------|----------------------------|--------------------------|-----------------------------------------|
| Tangible fixed assets      | 495,846                    | -                        | 495,846                                 |
| Current assets             | 168,009                    | 4,302                    | 172,311                                 |
| Current liabilities        | (66,214)                   | -                        | (66,214)                                |
| Creditors due after 1 year | (95,895)                   | -                        | (95,895)                                |
| Total net assets           | <u>501,746</u>             | <u>4,302</u>             | <u>506,048</u>                          |