

Charity registration number: 272863

Exeter and District Scout Council

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Wortham Jaques Limited
Chartered Accountants & Charity Advisers
130a High Street
Crediton
Devon
EX17 3LQ

Exeter and District Scout Council

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 23

Exeter and District Scout Council

Reference and Administrative Details

Trustees	Mrs R Luxton, District Commissioner
	Mrs V Drew, District Treasurer
	Mrs S Ball, District Secretary
	Mr R Ball
	Mr M P Bendell
	Mrs M C M Brown
	Mr N Davey
	Mr D Madge
	Mrs J Manville
Charity Registration Number	272863
Principal Office	Little Silver Activity and Training Centre Unit 9 Ashton Business Centre Ashton Road Marsh Barton Trading Estate Exeter EX2 8LN
Independent Examiner	Wortham Jaques Limited Chartered Accountants & Charity Advisers 130a High Street CREDITON Devon EX17 3LQ
Bankers	NatWest 59 High Street Exeter Devon EX4 3DL

Exeter and District Scout Council

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Objects and aims

Scouting exists to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.

Public benefit

In planning our activities for the year we kept in mind the Charity Commissioners guidance on public benefit. The focus of our activities remains based on the purpose of Scouting.

The Scout Association is committed to extending Scouting, its Purpose and Method, to young people in all parts of society.

The Scout Association is part of a worldwide educational youth movement. The values, which underpin and inspire its work, are embodied in the Scout Promise and Law and in the Purpose of the association. Within its framework, the Association is committed to equality of opportunity for all young people.

All Members of the Movement should seek to practice that equality, especially in promoting access to Scouting for young people in all parts of society. The Scout Association opposes all forms of racism. Membership of youth sections of the Association is open to all young people of the appropriate ages set out for each section. Fund raising within the groups and district provides finance for activities and no young person is excluded because of costs.

As Scouts we are guided by these values:

- Integrity - We act with integrity; we are honest, trustworthy and loyal.
- Respect - We have self-respect and respect for others.
- Care - We support others and take care of the world in which we live.
- Belief - We explore our faiths, beliefs and attitudes.
- Co-operation - We make a positive difference; we co-operate with others and make friends.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Exeter and District Scout Council

Trustees' Report (continued)

Achievements and performance

2022 – 2023 We continue to return to “normal” Scouting, whilst still being aware of the lessons learnt during the Covid pandemic. Our Leaders have utilized the skills acquired in providing virtual Scouting, incorporating them into the more traditional ways of communicating. This has been well received by the young people, and their carers.

Our latest census figures indicate we achieved a small, but significant, increase in levels of membership over the previous year. We were proud to welcome the first Squirrels to our numbers – these are our newest members , aged 4 – 6 years old.

We continue to be grateful for the dedication of our Leaders, Helpers and Executive Members, and cannot thank them enough. We are also grateful for the support from the Parents, Guardians, and Carers of our young people.

We were pleased to be able to organize and enjoy a full range of activities for all ages, which included: Gang Show; St George’s Day; Remembrance Day commemorations; Exeter Monopoly Run; Ten Tors training and participation; Jamboree of the Internet (JOTI); various camping opportunities and many others.

We also provided financial and logistical support to seven young people who are attending the 25th World Scout Jamboree in Korea in July/August 2023 – along with 40,000 Scouts from around the world.

Once again, we decided to provide community support by collecting food for the Exeter Foodbank for their Christmas appeal as well as contributing to their Easter Egg collection.

Unfortunately, the provision of Training and Activities at Little Silver to our members was curtailed when our climbing wall was found to need attention and it remains out of action. We are currently fundraising for the necessary remedial work. However, other activities continued as previously, as did the use of Little Silver by external entities, which contributes to the costs of running the Centre.

Likewise, the Scout and Guide Shop continued to support Scouters and Guiders in providing uniform and badges whilst contributing much needed funds to the District. Many thanks to the volunteer manager of the shop and his team of helpers.

Financial review

During the year the charity received total income of £141,296 (2022: £110,130), most of which came from shop and other sales (£81,772, 2022: £77,986) and other income generating activities (£54,261, 2022: £27,483). Total expenditure of £140,733 (2022: £105,688) included £68,792 (2022: £39,408) directly spent on achieving our charitable objects and £71,941 (2022: £66,280) generating shop and other income. The total surplus of £563 (2022: £4,442) brought our reserves at the end of the year to £506,048 (2022: £505,485).

Policy on reserves

The charity’s financial reserves at the year end were £506,048. The Trustees believe that the position of the charity is satisfactory as they have sufficient reserves to cover the charity’s commitments. The Trustees have considered the risks to which the charity is exposed and consider that appropriate steps have been taken to minimise them.

Exeter and District Scout Council

Trustees' Report (continued)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr F Vernalls, District Chairman (Retired 31 July 2022)
	Mrs R Luxton, District Commissioner
	Mrs V Drew, District Treasurer
	Mrs S Ball, District Secretary
	Mr R Ball
	Mr M P Bendell
	Mrs M C M Brown
	Mr N Davey
	Mr D Madge
	Mrs J Manville

Structure, governance and management

Nature of governing document

The Exeter and District Scout Council's governing documents are those of The Scout Association. They consist of a Royal Charter, which in turn gives authority to the Bye Laws of the Association and The Policy, Organisation and Rules of The Scout Association.

Recruitment and appointment of trustees

The Trustees who have served during the year are set out above. Trustees are appointed in accordance with the policy, organisation and rules of The Scout Association.

Governance

President

Mr P Holland

Vice-Presidents

Mrs S Bendell

Mr P Micheson

Mr R Nethercott

Mr D Bibbings

Exeter and District Scout Council

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 5 July 2023 and signed on its behalf by:

.....
Mrs V Drew
Trustee

Exeter and District Scout Council

Independent Examiner's Report to the trustees of Exeter and District Scout Council

I report to the trustees on my examination of the accounts of Exeter and District Scout Council for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of Exeter and District Scout Council you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Exeter and District Scout Council's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Exeter and District Scout Council as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Charlotte Chapman Gibbs BFP ACA
Wortham Jaques Limited
Chartered Accountants & Charity Advisers

130a High Street
Crediton
Devon
EX17 3LQ

27 July 2023

Exeter and District Scout Council

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	2,671	2,334	5,005
Charitable activities	3	54,261	-	54,261
Other trading activities	4	81,772	-	81,772
Investment income	5	258	-	258
Total income		138,962	2,334	141,296
Expenditure on:				
Raising funds	6	(71,941)	-	(71,941)
Charitable activities	7	(68,792)	-	(68,792)
Total expenditure		(140,733)	-	(140,733)
Net (expenditure)/income		(1,771)	2,334	563
Net movement in funds		(1,771)	2,334	563
Reconciliation of funds				
Total funds brought forward		503,517	1,968	505,485
Total funds carried forward	19	501,746	4,302	506,048
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	4,455	200	4,655
Charitable activities	3	27,483	-	27,483
Other trading activities	4	77,986	-	77,986
Investment income	5	6	-	6
Total income		109,930	200	110,130
Expenditure on:				
Raising funds	6	(66,280)	-	(66,280)
Charitable activities	7	(39,408)	-	(39,408)
Total expenditure		(105,688)	-	(105,688)
Net income		4,242	200	4,442
Gross transfers between funds		200	(200)	-
Net movement in funds		4,442	-	4,442
Reconciliation of funds				
Total funds brought forward		499,075	1,968	501,043
Total funds carried forward	19	503,517	1,968	505,485

The notes on pages 10 to 23 form an integral part of these financial statements.

Exeter and District Scout Council

Statement of Financial Activities for the Year Ended 31 March 2023 (continued)

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 19.

The notes on pages 10 to 23 form an integral part of these financial statements.

Exeter and District Scout Council

(Registration number: 272863) Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	495,846	503,972
Current assets			
Stocks	14	40,936	37,684
Debtors	15	4,351	5,448
Cash at bank and in hand	16	<u>127,024</u>	<u>113,225</u>
		172,311	156,357
Creditors: Amounts falling due within one year	17	<u>(66,214)</u>	<u>(52,151)</u>
Net current assets		<u>106,097</u>	<u>104,206</u>
Total assets less current liabilities		601,943	608,178
Creditors: Amounts falling due after more than one year	18	<u>(95,895)</u>	<u>(102,693)</u>
Net assets		<u>506,048</u>	<u>505,485</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		4,302	1,968
Unrestricted income funds			
Unrestricted funds		<u>501,746</u>	<u>503,517</u>
Total funds	19	<u>506,048</u>	<u>505,485</u>

The financial statements on pages 7 to 23 were approved by the trustees, and authorised for issue on 5 July 2023 and signed on their behalf by:

.....
Mrs V Drew
Trustee

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Exeter and District Scout Council meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. No such uncertainties have been identified.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

The freehold property of the charity was revalued as at 1st April 2014, the transition date to FRS102. In accordance with the transitional arrangements of FRS102 that revaluation is carried as deemed cost without further need for periodic revaluations.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	4% straight line
Freehold land	Nil
Scout equipment	25% reducing balance
Shop equipment	10% reducing balance

Research and development

Research and development expenditure is written off as incurred.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Funds Received as Agent

The Council received membership subscriptions totalling £41,855, of which £36,945 was paid over to The Scout Association. The Council's share of these memberships, of £4,910, is shown as income in the accounts.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	1,758	2,334	4,092
Gift aid reclaimed	913	-	913
Total for 2023	2,671	2,334	5,005
Total for 2022	4,455	200	4,655

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Council	29,501	29,501	17,837
Beavers	964	964	-
Cub Scouts	2,235	2,235	-
Explorer Scouts	9,346	9,346	3,831
Gang Show	11,831	11,831	3,206
Scouts	384	384	2,609
	<u>54,261</u>	<u>54,261</u>	<u>27,483</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2022 £
Trading income;			
Sales of goods and services	81,772	81,772	77,986
	<u>81,772</u>	<u>81,772</u>	<u>77,986</u>

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	258	258
Total for 2023	<u>258</u>	<u>258</u>
Total for 2022	<u>6</u>	<u>6</u>

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Costs of goods sold		68,205	68,205	63,401
Marketing and publicity		259	259	73
Depreciation, amortisation and other similar costs		275	275	306
Other direct costs of activities for generating funds		3,202	3,202	2,500
		71,941	71,941	66,280

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Council		30,333	30,333	20,804
Beavers		627	627	152
Cub Scouts		2,136	2,136	109
Explorer Scouts		11,081	11,081	4,187
Gang Show		15,438	15,438	2,614
Scouts		461	461	2,758
Depreciation, amortisation and other similar costs		7,851	7,851	8,059
Governance costs		865	865	725
		68,792	68,792	39,408

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	865	865	725
	<u>865</u>	<u>865</u>	<u>725</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>8,126</u>	<u>8,365</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr F Vernalls

£Nil (2022: £329) of expenses were reimbursed to Mr F Vernalls during the year.

Reimbursement of travel expenses

Mr M P Bendell

£675 (2022: £636) of expenses were reimbursed to Mr M P Bendell during the year.

Reimbursement of travel expenses

Mrs R Luxton

£22 (2022: £Nil) of expenses were reimbursed to Mrs R Luxton during the year.

Reimbursement of travel costs

No trustees have received any other benefits from the charity during the year.

11 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>865</u>	<u>725</u>

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	555,670	26,568	582,238
At 31 March 2023	555,670	26,568	582,238
Depreciation			
At 1 April 2022	56,908	21,358	78,266
Charge for the year	7,227	899	8,126
At 31 March 2023	64,135	22,257	86,392
Net book value			
At 31 March 2023	491,535	4,311	495,846
At 31 March 2022	498,762	5,210	503,972

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

Revaluation

The fair value of the company's land and buildings was revalued on 1 April 2014 by The Trustees. An independent valuer was not involved.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £343,528 (2022 - £349,641).

14 Stock

	2023 £	2022 £
Stocks	40,936	37,684

15 Debtors

	2023 £	2022 £
Prepayments	364	690
Accrued income	531	430
Other debtors	3,456	4,328
	<u>4,351</u>	<u>5,448</u>

16 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	48	25
Cash at bank	126,976	113,200
	<u>127,024</u>	<u>113,225</u>

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	7,725	7,725
VAT	1,229	1,153
Other creditors	3,750	693
Accruals	775	725
Deferred income	52,735	41,855
	<u>66,214</u>	<u>52,151</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2023 £	2022 £
Bank loan	7,725	7,725

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	2023 £	2022 £
Deferred income at 1 April 2022	41,855	34,850
Resources deferred in the period	52,735	41,855
Amounts released from previous periods	<u>(41,855)</u>	<u>(34,850)</u>
Deferred income at year end	<u>52,735</u>	<u>41,855</u>

18 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	<u>95,895</u>	<u>102,693</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2023 £	2022 £
Bank loan	<u>88,170</u>	<u>102,693</u>

The bank loan is secured on the charity's freehold property.

19 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	503,517	131,792	(133,563)	501,746
Restricted funds				
Ten Tors	1,968	-	-	1,968
Retirement Gift	-	130	-	130
Squirrels	-	1,459	-	1,459
Climbing Wall	<u>-</u>	<u>745</u>	<u>-</u>	<u>745</u>
	<u>1,968</u>	<u>2,334</u>	<u>-</u>	<u>4,302</u>
Total funds	<u>505,485</u>	<u>134,126</u>	<u>(133,563)</u>	<u>506,048</u>

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General Funds	499,075	101,875	(97,633)	200	503,517
Restricted funds					
Ten Tors	1,968	-	-	-	1,968
Defibrillator Fund	-	200	-	(200)	-
	<u>1,968</u>	<u>200</u>	<u>-</u>	<u>(200)</u>	<u>1,968</u>
Total funds	<u>501,043</u>	<u>102,075</u>	<u>(97,633)</u>	<u>-</u>	<u>505,485</u>

The specific purposes for which the funds are to be applied are as follows:

Ten Tors

The restricted fund represents the grant received towards Ten Tors costs in 2020. The Ten Tors was cancelled in 2020 and 2021 so these funds are being held and will be used to fund future participation.

Retirement Gift

Represents donations received to purchase a retirement gift, which will be bought in 2023/24.

Squirels

Represents grants received to be used towards the set-up costs for a new Squirels programme.

Defibrillator Fund

This represents donations received towards the costs of purchasing a defibrillator to be installed at Little Silver.

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	495,846	-	495,846
Current assets	168,009	4,302	172,311
Current liabilities	(66,214)	-	(66,214)
Creditors over 1 year	<u>(95,895)</u>	<u>-</u>	<u>(95,895)</u>
Total net assets	<u>501,746</u>	<u>4,302</u>	<u>506,048</u>

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	503,972	-	503,972
Current assets	154,389	1,968	156,357
Current liabilities	(52,151)	-	(52,151)
Creditors over 1 year	(102,693)	-	(102,693)
Total net assets	<u>503,517</u>	<u>1,968</u>	<u>505,485</u>

21 Related party transactions