

Charity registration number: 272863

Exeter and District Scout Council

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Wortham Jaques Limited
Chartered Accountants & Charity Advisers
130a High Street
Crediton
Devon
EX17 3LQ

Exeter and District Scout Council

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Exeter and District Scout Council

Reference and Administrative Details

Trustees	Mr R Ball Mr M P Bendell Mrs M C M Brown Mr N Davey Mrs V Drew, Treasurer Mrs R Luxton Mr D Madge Mrs J Manville Mr F Vernalls, Chair
Charity Registration Number	272863
Principal Office	Little Silver Activity and Training Centre Unit 9 Ashton Business Centre Ashton Road Marsh Barton Trading Estate Exeter EX2 8LN
Independent Examiner	Wortham Jaques Limited Chartered Accountants & Charity Advisers 130a High Street CREDITON Devon EX17 3LQ
Bankers	NatWest 18 St Thomas Centre Cowick Street Exeter Devon EX4 1DE

Exeter and District Scout Council

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Governance

President Mr P Holland

Vice-Presidents:

Mrs S Bendell

Mr P Mitcheson

Mr R Nethercott

Mr D Bibbings

Trustees

The trustees during the year and up to the date this report was signed together with any special responsibilities they held were:

Mr F Vernalls - District Chairman

Mrs R Luxton - District Commissioner

Mrs V S Drew - District Treasurer

Mrs S Gorman - District Secretary

Mr R Ball - District Explorer Scout Commissioner

Mrs M C M Brown

Mr N Davey

Mr D Madge

Mrs J Manville

Exeter and District Scout Council

Trustees' Report

Objectives and activities

Objects and aims

Scouting exists to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.

Public benefit

In planning our activities for the year we kept in mind the Charity Commissioners guidance on public benefit at our future trustee meetings. The focus of our activities remains based on the purpose of Scouting. The purpose of Scouting is to contribute to the development of young people in achieving their full physical, intellectual, social and spiritual potentials, as individuals, as responsible citizens and as members of their local, national and international communities.

The Scout Association is part of a worldwide educational youth movement. The values, which underpin and inspire its work are embodied in the Scout Promise and Law and in the Purpose of the association. Within its framework, the Association is committed to equality of opportunity for all young people. Accordingly:

1. The Scout Association is committed to extending Scouting, Its Purpose and Method to young people in all parts of society.

2. No young person shall receive less favourable treatment on the basis of, nor suffer disadvantage by reason of:

* Class

* Ethnic Origin, nationality (or statelessness) or race

* Gender

* Marital or sexual status

* Mental or physical ability

* Political or religious belief.

All Members of the Movement should seek to practise that equality, especially in promoting access to Scouting for young people in all parts of society. The Scout Association opposes all forms of racism. Membership of youth sections of the Association is open to girls and young women of the appropriate ages set out for each section. Fund raising within the groups and district provides finance for activities and no young person is excluded because of costs.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Exeter and District Scout Council

Trustees' Report

Achievements and performance

2021 – 2022 we are starting to see the way out with Covid starting to allow us to relax even though it is not over yet.

However true to our motto of “Be Prepared” we continued to provide Scouting through whatever methods we could depending on the level of lockdown. Our Leaders have become skilled at providing virtual Scouting through Zoom and other online platforms, and they have relished the small windows during the year when subject to tight restrictions they have been able to meet our youth members.

Our latest census figures indicate we have returned to levels of membership slightly above where we were pre-Covid.

We continue to be so grateful for the dedication of our wonderful set of Leaders, Helpers and Executive Members, and cannot thank them enough.

Exeter Scout and Guide Gang Show 2021 was a very early cancellation having been scheduled to run in April 2021, they are now planning to perform April 2022.

April 2021 should have seen our Annual St. Georges Day Parade with the Exeter Girlguiding Division, but rather than cancel this event it was moved on-line and delivered virtually for the second time. Uncertainty about 2021 meant that St George’s Day 2021 was also held virtually.

The annual Monopoly Run did not happen in 2021 and is scheduled to return in 2022.

The Ten Tors teams had problems getting young people to take part so we did not enter any teams in 2022.

The provision of Training and Activities at Little Silver to our members was again severely curtailed for most of 2021, but we did eventually manage to start again in February 2022.

JOTI (Jamboree on the Internet) ran twice during the year but both times from participant’s homes, we were able to offer it again in October 2021 at Little Silver.

What should have been the 40th Scout Christmas Post in December 2021 was cancelled as it was logistically impossible to organize within the safety guidelines of both the Government and The Scouts. Instead we decided to provide community support by collecting Food for the Exeter Foodbank for their Christmas appeal, a great amount of food was collected.

The Scout and Guide Shop committed very early to continue to support Scouters and Guiders in providing badges for youth members earning them at home. The Shop continued to function throughout the year some times virtually but most of the time by operating social distancing and a one way system, enabling customers to come in.

Much of 2021 we were able to cautiously welcome back some of the external users of Little Silver which has provided much needed income, and as the situation continues to improve we believe all our previous users will return.

Exeter and District Scout Council

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 6 July 2022 and signed on its behalf by:

.....
Mr F Vernalls
Trustee

Exeter and District Scout Council

Independent Examiner's Report to the trustees of Exeter and District Scout Council

I report to the trustees on my examination of the accounts of Exeter and District Scout Council for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of Exeter and District Scout Council you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Exeter and District Scout Council's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Exeter and District Scout Council as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Charlotte Chapman Gibbs BFP ACA
Wortham Jaques Limited
Chartered Accountants & Charity Advisers

130a High Street
Crediton
Devon
EX17 3LQ

8 July 2022

Exeter and District Scout Council

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	4,455	200	4,655
Charitable activities	3	27,483	-	27,483
Other trading activities	4	77,986	-	77,986
Investment income	5	6	-	6
Total income		109,930	200	110,130
Expenditure on:				
Raising funds	6	(66,280)	-	(66,280)
Charitable activities	7	(39,408)	-	(39,408)
Total expenditure		(105,688)	-	(105,688)
Net income		4,242	200	4,442
Gross transfers between funds		200	(200)	-
Net movement in funds		4,442	-	4,442
Reconciliation of funds				
Total funds brought forward		499,075	1,968	501,043
Total funds carried forward	19	503,517	1,968	505,485
		Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	26,637	-	26,637
Charitable activities	3	21,997	-	21,997
Other trading activities	4	19,400	-	19,400
Investment income	5	26	-	26
Total income		68,060	-	68,060
Expenditure on:				
Raising funds	6	(19,470)	-	(19,470)
Charitable activities	7	(31,134)	-	(31,134)
Total expenditure		(50,604)	-	(50,604)
Net income		17,456	-	17,456
Net movement in funds		17,456	-	17,456
Reconciliation of funds				
Total funds brought forward		481,619	1,968	483,587
Total funds carried forward	19	499,075	1,968	501,043

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 22 form an integral part of these financial statements.

Exeter and District Scout Council

(Registration number: 272863) Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	503,972	510,848
Current assets			
Stocks	14	37,684	39,061
Debtors	15	5,448	2,268
Cash at bank and in hand	16	113,225	102,648
		156,357	143,977
Creditors: Amounts falling due within one year	17	(52,151)	(43,955)
Net current assets		104,206	100,022
Total assets less current liabilities		608,178	610,870
Creditors: Amounts falling due after more than one year	18	(102,693)	(109,827)
Net assets		505,485	501,043
Funds of the charity:			
Restricted income funds			
Restricted funds		1,968	1,968
Unrestricted income funds			
Unrestricted funds		503,517	499,075
Total funds	19	505,485	501,043

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 6 July 2022 and signed on their behalf by:

.....
Mrs V Drew
Trustee

.....
Mr F Vernalls
Trustee

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Exeter and District Scout Council meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. No such uncertainties have been identified.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

The freehold property of the charity was revalued as at 1st April 2014, the transition date to FRS102. In accordance with the transitional arrangements of FRS102 that revaluation is carried as deemed cost without further need for periodic revaluations.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	4% straight line

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2022

Freehold land	Nil
Scout equipment	25% reducing balance
Shop equipment	10% reducing balance

Research and development

Research and development expenditure is written off as incurred.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2022

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

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Notes to the Financial Statements for the Year Ended 31 March 2022

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Funds received as an agent

The Council received membership subscriptions totalling £34,850, of which £31,239 was paid over to The Scout Association. The Council's share of these memberships, of £3,611, is shown as income in the accounts.

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2022

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from individuals	25	200	225	967
Legacies	4,000	-	4,000	-
Gift aid reclaimed	430	-	430	420
Grants, including capital grants;				
Government grants	-	-	-	25,000
Grants from other charities	-	-	-	250
	<u>4,455</u>	<u>200</u>	<u>4,655</u>	<u>26,637</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Council	17,837	17,837	17,235
Explorer Scouts	3,831	3,831	4,384
Gang Show	3,206	3,206	378
Scouts	2,609	2,609	-
	<u>27,483</u>	<u>27,483</u>	<u>21,997</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2021 £
Trading income;			
Sales of goods and services	77,986	77,986	19,400
	<u>77,986</u>	<u>77,986</u>	<u>19,400</u>

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	6	6	26
	<u>6</u>	<u>6</u>	<u>26</u>

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Costs of goods sold		63,401	63,401	18,180
Marketing and publicity		73	73	50
Depreciation, amortisation and other similar costs		306	306	375
Other direct costs of activities for generating funds		2,500	2,500	865
		<u>66,280</u>	<u>66,280</u>	<u>19,470</u>

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Council		20,804	20,804	16,686
Beavers		152	152	87
Cub Scouts		109	109	-
Explorer Scouts		4,187	4,187	4,547
Gang Show		2,614	2,614	1,371
Scouts		2,758	2,758	-
Depreciation, amortisation and other similar costs		8,059	8,059	7,722
Governance costs		725	725	721
		<u>39,408</u>	<u>39,408</u>	<u>31,134</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	725	725	594
Other governance costs	-	-	127
	<u>725</u>	<u>725</u>	<u>721</u>

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>8,365</u>	<u>8,097</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr F Vernalls

£329 (2021: £72) of expenses were reimbursed to Mr F Vernalls during the year.

Reimbursement of travel expenses

Mr M P Bendell

£636 (2021: £243) of expenses were reimbursed to Mr M P Bendell during the year.

Reimbursement of travel expenses

No trustees have received any other benefits from the charity during the year.

11 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>725</u>	<u>594</u>

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2022

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	555,670	25,079	580,749
Additions	-	1,489	1,489
At 31 March 2022	<u>555,670</u>	<u>26,568</u>	<u>582,238</u>
Depreciation			
At 1 April 2021	49,681	20,220	69,901
Charge for the year	7,227	1,138	8,365
At 31 March 2022	<u>56,908</u>	<u>21,358</u>	<u>78,266</u>
Net book value			
At 31 March 2022	<u>498,762</u>	<u>5,210</u>	<u>503,972</u>
At 31 March 2021	<u>505,989</u>	<u>4,859</u>	<u>510,848</u>

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2022

Revaluation

The fair value of the company's land and buildings was revalued on 1 April 2014 by The Trustees. An independent valuer was not involved.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £349,641 (2021 - £355,754).

14 Stock

	2022 £	2021 £
Stocks	<u>37,684</u>	<u>39,061</u>

15 Debtors

	2022 £	2021 £
Prepayments	690	853
Accrued income	430	-
Other debtors	<u>4,328</u>	<u>1,415</u>
	<u>5,448</u>	<u>2,268</u>

16 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	25	77
Cash at bank	<u>113,200</u>	<u>102,571</u>
	113,225	102,648
Bank overdrafts	<u>-</u>	<u>(541)</u>
Cash and cash equivalents in statement of cash flows	<u>113,225</u>	<u>102,107</u>

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank overdrafts	-	541
Bank loans	7,725	7,725
VAT	1,153	129
Other creditors	693	20
Accruals	725	690
Deferred income	41,855	34,850
	<u>52,151</u>	<u>43,955</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2022 £	2021 £
Bank loan	7,725	7,725
	<u>2022 £</u>	<u>2021 £</u>
Deferred income at 1 April 2021	34,850	41,924
Resources deferred in the period	(41,855)	(34,850)
Amounts released from previous periods	(34,850)	(41,924)
Deferred income at year end	<u>(41,855)</u>	<u>(34,850)</u>

Deferred income represents membership subscriptions collected which are then paid over to the County.

18 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	102,693	109,827

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2022 £	2021 £
Bank loan	102,693	109,827

The bank loan is secured on the charity's freehold property.

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2022

19 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General Funds	499,075	101,875	(97,633)	200	503,517
Restricted funds					
Ten Tors	1,968	-	-	-	1,968
Defibrillator Fund	-	200	-	(200)	-
	<u>1,968</u>	<u>200</u>	<u>-</u>	<u>(200)</u>	<u>1,968</u>
Total funds	<u>501,043</u>	<u>102,075</u>	<u>(97,633)</u>	<u>-</u>	<u>505,485</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £		Balance at 31 March 2021 £
Unrestricted funds					
General	481,619	68,060	(50,604)		499,075
Restricted funds	<u>1,968</u>	<u>-</u>	<u>-</u>		<u>1,968</u>
Total funds	<u>483,587</u>	<u>68,060</u>	<u>(50,604)</u>		<u>501,043</u>

The specific purposes for which the funds are to be applied are as follows:

Ten Tors

The restricted fund represents the grant received towards Ten Tors costs in 2020. The Ten Tors was cancelled in 2020 and 2021 so these funds are being held and will be used for the next Ten Tors event.

Defibrillator Fund

This represents donations received towards the costs of purchasing a defibrillator to be installed at Little Silver.

The transfer between the defibrillator fund and unrestricted funds represents the use of those funds against the capital purchase of the defibrillator.

Exeter and District Scout Council

Notes to the Financial Statements for the Year Ended 31 March 2022

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	503,972	-	503,972
Current assets	154,389	1,968	156,357
Current liabilities	(52,151)	-	(52,151)
Creditors over 1 year	(102,693)	-	(102,693)
Total net assets	<u>503,517</u>	<u>1,968</u>	<u>505,485</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	510,848	-	510,848
Current assets	141,468	1,968	143,436
Current liabilities	(43,414)	-	(43,414)
Creditors over 1 year	(109,827)	-	(109,827)
Total net assets	<u>499,075</u>	<u>1,968</u>	<u>501,043</u>