# EXETER AND DISTRICT SCOUT COUNCIL

England & Wales · Charity number 272863

## Details

| | |
|---|---|
| Status | Registered |
| Legal form | Other |
| Registered | 1977-02-25 |
| Register | View on the Charity Commission register |

## Contact

| | |
|---|---|
| Address | Little Silver Activity & Training Centre<br>Unit 9<br>Ashton Units<br>Ashton Road<br>Marsh Barton Trading Estate<br>EXETER |
| Phone | 01392427744 |
| Website | www.scouts-exeter.org.uk |

## Activities

**Objects:** TO PROMOTE THE DEVELOPMENT OF YOUNG PEOPLE IN ACHIEVING THEIR FULL PHYSICAL, INTELLECTUAL, SOCIAL AND SPIRITUAL POTENTIALS, AS INDIVIDUALS, AS RESPONSIBLE CITIZENS AND AS MEMBERS OF THEIR LOCAL, NATIONAL AND INTERNATIONAL COMMUNITIES.

**Activities:** Scouting exists to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Religious Activities, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People

## Geography

- Devon

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-03-31 | £197,867 | £153,108 | - | - |
| 2024-03-31 | £159,266 | £139,423 | - | - |
| 2023-03-31 | £109,930 | £105,688 | - | - |
| 2022-03-31 | £68,060 | £50,604 | - | - |
| 2021-03-31 | £68,060 | £50,604 | - | - |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| **Martin Jan Kolaszynski** | Chair | 2023-07-05 |
| Alison Eirene Angela Kolaszynska | | 2024-07-03 |
| Bradley William Kingwell | | 2024-07-03 |
| Hannah Aimie Clarkson | | 2024-07-03 |
| Mark Peter BENDELL BSc | | |
| Mrs Jo MANVILLE | | 2014-07-09 |
| Rev Matthew Anthony Clayton | | 2024-07-03 |
| Rhian Lowri Luxton | | 2016-06-27 |
| Valerie Susan Drew | | 2021-01-19 |

# Accounts

Charity registration number: 272863

# Exeter and District Scout Council

Annual Report and Financial Statements
for the year ended 31 March 2025

# Exeter and District Scout Council

## Contents

# Exeter and District Scout Council

## Reference and Administrative Details

| | | | |
|---|---|---|---|
| **Trustees:** | Mrs R Luxton | District Commissioner | |
| | Mrs V Drew | District Treasurer | |
| | Mrs S Ball | District Secretary | (resigned 25 March 2025) |
| | Mr S James | Chair | (resigned 31 January 2025) |
| | Mr M Kolaszynski | Chair | |
| | Mr R Ball | | (resigned 3 July 2024) |
| | Mr M P Bendell | | |
| | Mrs M C M Brown | | (resigned 3 July 2024) |
| | Ms H Clarkson | | (appointed 3 July 2024) |
| | Rev M Clayton | | (appointed 3 July 2024) |
| | Mr N Davey | | (resigned 3 July 2024) |
| | Mr B Kingwell | | (appointed 3 July 2024) |
| | Ms A Kolaszynska | | (appointed 3 July 2024) |
| | Mrs J Manville | | |

**Charity Registration Number:** 272863

**Principal Office:**
Little Silver Activity and Training Centre
Unit 9 Ashton Business Centre
Ashton Road
Marsh Barton Trading Estate
Exeter
EX2 8LN

**Independent Examiner:**
GX Accountancy & Bookkeeping Services
1 Fortescue Court
Fortescue Farm
Thorverton
EX5 5JN

**Bankers:**
NatWest
59 High Street
Exeter
EX4 3DL

# Exeter and District Scout Council
# Trustees Report
# For the year ended 31 March 2025

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2025.

## Structure, governance and management

***Nature of governing document***

The Exeter and District Scout Council's governing documents are those of The Scout Association. They consist of a Royal Charter, which in turn gives authority to the Bye Laws of the Association and The Policy, Organisation and Rules of The Scout Association.

**Trustees and officers**

The trustees and officers serving during the year and since the year end are set out on page 1.

***Recruitment and appointment of trustees***

Trustees are appointed in accordance with the policy, organisation and rules of The Scout Association.

***Governance***

| | |
|---|---|
| Vice-Presidents: | Mrs S Bendell |
| | Mr N Davey |
| | Mr D Madge |

## Objectives and activities

***Purpose***

Our purpose is to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.

***Public Benefit***

We believe we've met the Charity Commission's public benefit criteria for both the advancement of education, and the advancement of citizenship and community development. Scouts follows two key principles set by the Commission with regard to public benefit:

**1. Identifiable benefit**

The way we help young people in their personal development and empower them to make a positive contribution to society. This benefit is directly linked to the purpose of Scouts.

**2. Public benefit**

Scouts is a national movement. We're open to all young people aged 4–24 and adult volunteers who are willing to make the Scout Promise. We help young people step up, speak up and dream big. Most importantly, we help them gain the skills they need to succeed in life.

We're proud that all young people, particularly those in areas of deprivation, can benefit from our programme and aren't constrained by their ability to pay the subscription. Locally, there are arrangements to waive subscriptions and other costs for those who face financial hardship.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Exeter and District Scout Council
# Trustees Report
# For the year ended 31 March 2025

## Achievements and performance

Our January census return shows a nearly 4% uplift in numbers to 898, not matched since 2020. A positive sign of the general health of the District. There are 3 Squirrel Drays and newly formed sections within the Explore Scouts affiliating with Air, Sea and Land accordingly.

The overall programme included a wide range of activities and representation at Remembrance Day commemorations, St. Georges Day service and parade, Ten Tors Competition, Exeter Monopoly run, The Gang Show and much more. The Trustees are privileged to support the Lead Volunteer in their delivering of a full program of activities for our younger members.

The process of Transformation is complete and has set the scene for how Trustee Board business is conducted. Placement of a Risk Register sits at its core, regulates the agenda so focus can be tracked and Operational Risks responded to in a timely manner. Regular informal meetings have been instigated which are open to all Group Chairs for them to share their thoughts and challenges. These have been well received by those who attend.

Little Silver Activity Centre will soon benefit from a new Climbing Wall, whilst technical delays are resolved, the young members across the District keenly await is commissioning.

As it looks to its future the Centre remains a key topic for the board to ensure its ongoing success providing facilities to Commercial Clients, Activities for all District sections and of course accommodating the Scout shop which continues to thrive.

## Financial review

During the year the charity received total income of £197,867 (2024: £159,266), most of which came from shop and other sales £84,334, (2024: £85,508) and income generated from charitable activities £80,267, (2024: £70,773).

Total expenditure of £153,108 (2024: £139,787) included £85,922 (2024: £68,977) directly spent on achieving our charitable objects and £67,936 (2024: £70,810) generating shop and other income. The total surplus of £44,759 (2024: £19,479) bought our total reserves at the end of the year to £570,286 (2024: £525,527).

### *Policy on reserves*

The charity's total funds at the year end were £570,286, which included £33,938 of restricted funds and £480,111 represented by tangible assets. The Trustees have considered the financial risks to which the charity is exposed and consider that liquid funds of approximately twelve month's expenditure, £50,000, would be sufficient to manage an unexpected reduction in income or increase in operating costs. Free reserves of the charity amounted to £56,237 at the year end, and they are therefore satisfied that the reserves at the year end are sufficient to cover this.

# Exeter and District Scout Council
# Trustees Report
# For the year ended 31 March 2025

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 2 July 2025 and signed on its behalf by:

| | |
|---|---|
| Mr M Kolaszynski | Mrs V Drew |
| Chair | District Treasurer |

# Exeter and District Scout Council

## Independent Examiner's Report
## Year ended 31 March 2025

I report to the trustees on my examination of the accounts of Exeter and District Scout Council for the year ended 31 March 2025 which are set out on pages 6 to 16.

**Responsibilities and basis of report**
As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Glenn Redler BFP FCA
GX Accountancy & Bookkeeping Services
1 Fortescue Court
Fortescue Farm
Thorverton
EX5 5JN

Date 7 July 2025

# Exeter and District Scout Council

## Statement of Financial Activities for the year ended 31 March 2025

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|---|
| **Incoming resources** | | | | | |
| Donations and legacies | 2 | 1,879 | 30,250 | 32,129 | 2,082 |
| Charitable activities | 3 | 80,267 | - | 80,267 | 70,773 |
| Other trading activities | 4 | 84,334 | - | 84,334 | 85,508 |
| Investment income | 5 | 1,137 | - | 1,137 | 903 |
| Total Income | | 167,617 | 30,250 | 197,867 | 159,266 |
| **Expenditure** | | | | | |
| Cost of raising funds | 6 | 67,936 | - | 67,936 | 70,810 |
| Charitable activities | 7 | 84,922 | 250 | 85,172 | 68,977 |
| Total Expenditure | | 152,858 | 250 | 153,108 | 139,787 |
| **Net income for the year** | | **14,759** | **30,000** | **44,759** | **19,479** |
| Funds brought forward | | 521,589 | 3,938 | 525,527 | 506,048 |
| **Funds carried forward** | | **536,348** | **33,938** | **570,286** | **525,527** |

The notes on pages 8 to 16 form an integral part of these financial statements.

# Exeter and District Scout Council

## Balance Sheet as at 31 March 2025

| | Note | 2025<br>£ | 2024<br>£ |
|---|---|---|---|
| **Fixed Assets** | | | |
| Tangible assets | 10 | 480,111 | 487,908 |
| | | | |
| **Current Assets** | | | |
| Stocks | 11 | 40,412 | 41,875 |
| Debtors | 12 | 13,234 | 17,685 |
| Cash at bank and in hand | 13 | 139,814 | 129,050 |
| | | 193,460 | 188,610 |
| **Creditors: Amounts falling due within one year** | 14 | (65,835) | (82,065) |
| **Net current assets** | | 127,625 | 106,545 |
| **Total assets less current liabilities** | | 607,736 | 594,453 |
| Creditors: Amounts falling due after one year | 15 | (37,450) | (68,926) |
| **Net assets** | | 570,286 | 525,527 |
| | | | |
| **Reserves** | | | |
| Restricted funds | | 33,938 | 3,938 |
| Unrestricted fund | | 536,348 | 521,589 |
| | | 570,286 | 525,527 |

The financial statements were approved by the Board of Trustees on 2 July 2025 and signed on their behalf by:

| | |
|---|---|
| Mrs V Drew<br>District Treasurer | Mr M Kolaszynski<br>Chair |

The notes on pages 8 to 16 form an integral part of these financial statements.

# Exeter and District Scout Council

## Notes to the Financial Statements for the year ended 31 March 2025

### 1 Accounting policies

**Statement of compliance**
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Basis of preparation**
Exeter and District Scout Council meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies or notes to these financial statements.

**Going concern**
The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. No such uncertainties have been identified.

**Income and endowments**
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

***Donations and legacies***
Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

***Deferred income***
Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:
- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Expenditure**
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with depreciation charges allocated on the portion of the asset’s use.

***Raising funds***
These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

***Charitable activities***
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## Notes to the Financial Statements for the year ended 31 March 2025

**Governance costs**
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including accounts examination, strategic management and trustees meetings and reimbursed expenses.

**Taxation**
The charity is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**Tangible fixed assets**
Individual fixed assets costing £500 or more are initially recorded at cost.

The freehold property of the charity was revalued as at 1st April 2014, the transition date to FRS102. In accordance with the transitional arrangements of FRS102 that revaluation is carried as deemed cost without further need for periodic revaluations.

**Depreciation and amortisation**
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation rate and method |
|---|---|
| Freehold buildings | 4% straight line |
| Freehold land | Nil |
| Scout equipment | 25% reducing balance |
| Shop equipment | 10% reducing balance |

**Stock**
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

**Trade debtors**
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Borrowings**
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# Notes to the Financial Statements for the year ended 31 March 2025

**Fund structure**
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Financial instruments**
***Classification***
Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

***Recognition and measurement***
All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

***Debt instruments***
Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment. With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

## 2 Income from donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|
| Legacies | 250 | - | 250 | - |
| Donations | 798 | 30,250 | 31,048 | 992 |
| Gift aid reclaimed | 831 | - | 831 | 1,090 |
| | 1,879 | 30,250 | 32,129 | 2,082 |

## 3 Income from charitable activities

| | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|
| Council | 13,123 | - | 13,123 | 11,620 |
| Groups support | 974 | - | 974 | 4,641 |
| Explorer Scouts | 4,515 | - | 4,515 | 5,284 |
| Gang Show | 21,963 | - | 21,963 | 15,720 |
| District activities | 21,238 | - | 21,503 | 12,085 |
| HQ Lettings | 18,454 | - | 18,189 | 21,423 |
| | 80,267 | - | 80,267 | 70,773 |

**Funds Received as Agent**

The Council received membership subscriptions totalling £56,225 (2024: £51,780), of which £43,250 (2024: £40,326) was paid over to The Scout Association. The Council's share of these memberships of £12,975 (2024: £11,454) is included as income in the accounts.

## Exeter and District Scout Council

## Notes to the Financial Statements for the year ended 31 March 2025

### 4 Income from other trading activities

| | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|
| Trading income: | | | | |
| Sales of goods | 84,334 | - | 84,334 | 85,508 |

### 5 Investment income

| | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|
| Interest receivable and similar income; | | | | |
| Bank interest received | 1,137 | - | 1,137 | 903 |

### 6 Expenditure on trading activities

| | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|
| Costs of goods sold | 59,685 | - | 59,685 | 62,583 |
| Marketing and publicity | 908 | - | 908 | 227 |
| Depreciation | 220 | - | 220 | 244 |
| Other shop costs | 7,123 | - | 7,123 | 7,756 |
| | 67,936 | - | 67,936 | 70,810 |

### 7 Expenditure on charitable activities

| | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|
| Council | 7,780 | - | 7,780 | 10,176 |
| Groups support | 1,634 | - | 1,634 | 4,507 |
| Explorer Scouts | 6,116 | 250 | 6,366 | 5,926 |
| Gang Show | 21,803 | - | 21,803 | 15,613 |
| District Activities | 22,616 | - | 22,616 | 11,816 |
| HQ running costs | 16,335 | - | 16,335 | 11,792 |
| Depreciation | 7,577 | - | 7,577 | 7,694 |
| Governance costs | 1,061 | - | 1,061 | 1,453 |
| | 84,922 | 250 | 85,172 | 68,977 |

## Exeter and District Scout Council

## Notes to the Financial Statements for the year ended 31 March 2025

### 8 Analysis of governance costs

| | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|
| Trustee expenses | 61 | - | 61 | 103 |
| Legal fees | - | - | - | 500 |
| Independent examiner fees; Examination of the financial statements | 1,000 | - | 1,000 | 850 |
| | 1,061 | - | 1,061 | 1,453 |

### 9 Trustees remuneration and expenses

During the year the charity reimbursed expenses of £92 to two trustees (2024: £103 to two trustees) and paid £1,080 to one trustee for management services (2024: Nil).

### 10 Tangible Fixed Assets

| | Land and Buildings £ | Furniture and Equipment £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| At 1 April 2024 | 555,670 | 26,568 | 582,238 |
| **At 31 March 2025** | **555,670** | **26,568** | **582,238** |
| **Depreciation** | | | |
| At 1 April 2024 | 71,362 | 22,968 | 94,330 |
| Charge for the year | 7,577 | 220 | 7,797 |
| **At 31 March 2025** | **78,939** | **23,188** | **102,127** |
| **Net book value** | | | |
| **At 31 March 2025** | **476,731** | **3,380** | **480,111** |
| At 31 March 2024 | 484,308 | 3,600 | 487,908 |

**Revaluation**

The charity's land and buildings were revalued on 1 April 2014 (the transition date to FRS102) by the Trustees. An independent valuer was not involved. In accordance with the transitional arrangements of FRS102 that revaluation is carried as deemed cost without need for further valuation. Had this class of assets been included at their historical cost then their carrying amount would have been £331,302 (2024 £337,415).

### 11 Stock

| | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|
| Stock | 40,412 | - | 40,412 | 41,875 |

# Exeter and District Scout Council

## Notes to the Financial Statements for the year ended 31 March 2025

### 12 Debtors

| | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|
| Trade debtors | 5,413 | - | 5,413 | 3,683 |
| Prepayments | 372 | 6,879 | 7,251 | 14,002 |
| Accrued income | 570 | - | 570 | - |
| | 6,355 | 6,879 | 13,234 | 17,685 |

### 13 Cash and cash equivalents

| | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|
| Cash on hand | 1,008 | - | 1,008 | 314 |
| Cash at bank | 111,747 | 27,059 | 138,806 | 128,736 |
| | 112,755 | 27,059 | 139,814 | 129,050 |

### 14 Creditors: amounts falling due within one year

| | Unrestricted Funds £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|
| Trade creditors | 56 | - | 56 | 831 |
| VAT | 774 | - | 774 | 716 |
| Bank loan | 10,400 | - | 10,400 | 7,923 |
| Accruals | 950 | - | 950 | 850 |
| Deferred income | 53,655 | - | 53,655 | 71,745 |
| | 65,835 | - | 65,835 | 82,065 |

The bank loan included above of £10,400 (2024: £7,923) is secured on the charity's freehold property.

Included in the above is deferred income as set out below:

| | Total 2025 £ | Total 2024 £ |
|---|---|---|
| Deferred income brought forward at 1 April | 71,745 | 52,735 |
| Resources deferred in the period | 53,655 | 71,745 |
| Amounts released from previous periods | (71,745) | (52,735) |
| Deferred income carried forward at 31 March | 53,655 | 71,745 |

Deferred income carried forward above includes £53,655 (2024: £56,225) of membership subscriptions for 2025/2026 and includes an element which has been collected as agent for The Scout Association.

# Notes to the Financial Statements for the year ended 31 March 2025

### 15 Creditors: amounts falling due after one year

| | Unrestricted Funds | Restricted Funds | Total 2025 | Total 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Bank loan | 37,450 | - | 37,450 | 68,926 |

The bank loan included above of £37,450 (2024: £68,926) is secured on the charity's freehold property.

### 16 Funds

| | Balance at 1 April 2024 | Incoming Resources | Resources Expended | Balance at 31 March 2025 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Unrestricted funds** | | | | |
| General fund | 521,589 | 167,617 | (152,858) | 536,348 |
| **Restricted funds** | | | | |
| Ten Tors Equipment | 1,968 | - | - | 1,968 |
| Climbing wall | 745 | 30,000 | - | 30,745 |
| Squirrels | 1,225 | - | - | 1,225 |
| Other | - | 250 | (250) | - |
| | 3,938 | 30,250 | (250) | 33,938 |
| **Total funds** | **525,527** | **197,867** | **(153,108)** | **570,286** |

| | Balance at 1 April 2023 | Incoming Resources | Resources Expended | Balance at 31 March 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Unrestricted funds** | | | | |
| General fund | 501,746 | 159,266 | (139,423) | 521,589 |
| **Restricted funds** | | | | |
| Ten Tors Equipment | 1,968 | - | - | 1,968 |
| Climbing wall | 745 | - | - | 745 |
| Squirrels | 1,459 | - | (234) | 1,225 |
| Other | 130 | - | (130) | - |
| | 4,302 | - | (364) | 3,938 |
| **Total funds** | **506,048** | **159,266** | **(139,787)** | **525,527** |

Restricted funds are as follows:

**Ten Tors Equipment –** comprises funds received towards the purchase of equipment for use on Ten Tors events.

**Climbing Wall –** represents funds given towards the renovation of our climbing wall.

**Squirrels –** are funds given towards activity equipment and leader training for the Squirrels section.

**Other –** comprises small amounts given for specific gifts or other costs.

### 17 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total funds at 31 March 2025 £ |
|---|---|---|---|
| Tangible fixed assets | 480,111 | - | 480,111 |
| Current assets | 159,522 | 33,938 | 193,460 |
| Current liabilities | (65,835) | - | (65,835) |
| Creditors due after 1 year | (37,450) | - | (37,450) |
| Total net assets | 536,348 | 33,938 | 570,286 |

| | Unrestricted funds £ | Restricted funds £ | Total funds at 31 March 2024 £ |
|---|---|---|---|
| Tangible fixed assets | 487,908 | - | 487,908 |
| Current assets | 184,672 | 3,938 | 188,610 |
| Current liabilities | (82,065) | - | (82,065) |
| Creditors due after 1 year | (68,926) | - | (68,926) |
| Total net assets | 521,589 | 3,938 | 525,527 |

# Accounts

Charity registration number: 272863

# Exeter and District Scout Council

Annual Report and Financial Statements
for the year ended 31 March 2024

# Exeter and District Scout Council

## Contents

# Exeter and District Scout Council

## Reference and Administrative Details

| | | | |
|---|---|---|---|
| **Trustees:** | Mrs R Luxton | District Commissioner | |
| | Mrs V Drew | District Treasurer | |
| | Mrs S Ball | District Secretary | |
| | Mr S James | Chair | (appointed 4 March 2023) |
| | Mr R Ball | | |
| | Mr M P Bendell | | |
| | Mrs M C M Brown | | |
| | Mr N Davey | | |
| | Mr M Kolaszynski | | (appointed 5 July 2023) |
| | Mr D Madge | | (retired 5 July 2023) |
| | Mrs J Manville | | |

**Charity Registration Number:** 272863

**Principal Office:**
Little Silver Activity and Training Centre
Unit 9 Ashton Business Centre
Ashton Road
Marsh Barton Trading Estate
Exeter
EX2 8LN

**Independent Examiner:**
GX Accountancy & Bookkeeping Services
1 Fortescue Court
Fortescue Farm
Thorverton
EX5 5JN

**Bankers:**
NatWest
59 High Street
Exeter
EX4 3DL

# Exeter and District Scout Council
# Trustees Report
# For the year ended 31 March 2024

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2024.

## Structure, governance and management

***Nature of governing document***

The Exeter and District Scout Council's governing documents are those of The Scout Association. They consist of a Royal Charter, which in turn gives authority to the Bye Laws of the Association and The Policy, Organisation and Rules of The Scout Association.

**Trustees and officers**

The trustees and officers serving during the year and since the year end are set out on page 1.

***Recruitment and appointment of trustees***

Trustees are appointed in accordance with the policy, organisation and rules of The Scout Association.

***Governance***

| | |
|---|---|
| President: | Mr P Holland |
| Vice-Presidents: | Mrs S Bendell<br>Mr P Micheson<br>Mr D Madge |

## Objectives and activities

***Purpose***

Our purpose is to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.

***Public Benefit***

We believe we've met the Charity Commission's public benefit criteria for both the advancement of education, and the advancement of citizenship and community development. Scouts follows two key principles set by the Commission with regard to public benefit:

**1. Identifiable benefit**

The way we help young people in their personal development and empower them to make a positive contribution to society. This benefit is directly linked to the purpose of Scouts.

**2. Public benefit**

Scouts is a national movement. We're open to all young people aged 4–24 and adult volunteers who are willing to make the Scout Promise. We help young people step up, speak up and dream big. Most importantly, we help them gain the skills they need to succeed in life.

We're proud that all young people, particularly those in areas of deprivation, can benefit from our programme and aren't constrained by their ability to pay the subscription. Locally, there are arrangements to waive subscriptions and other costs for those who face financial hardship.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Exeter and District Scout Council
# Trustees Report
# For the year ended 31 March 2024

## Achievements and performance

Our latest census figures (January 2024) show that our young members increased to 865 during the year which represents an uplift of 7%. This is a significant increase and is higher than both County and National level. The increase included the opening of one new Squirrel Drey.

We were pleased to be able to organise and enjoy a full range of activities for all ages which included The Gang Show, St George's Day Parade and Service, Remembrance Day commemorations, Exeter Monopoly Run, Ten Tors Training and completion, various annual camping events and much more.

Seven young people attended the 26th World Scout Jamboree in South Korea in August 2023, along with 40,000 Scouts from around the world. Despite news reports of problems associated with the event, all our members had a very enjoyable and rewarding time.

Once again, we decided to provide community support by collecting food for the Exeter Foodbank for their Christmas Appeal as well as a contribution to their Easter Egg collection.

The Scout and Guide shop continues to support Scouters and Guiders in providing uniform and badges whilst contributing much needed funds to the District.

During the year the Trustee Board also took the decision to use surplus funds to pay down £20,000 of the mortgage outstanding on Little Silver. This was deemed as prudent given the increase in interest costs and the availability of funds.

As the year draws to a close then as a Trustee Board our focus has been on completing a Transformation process that will see a demarcation between Governance and Operational activities. As a Board we are confident that our Transformation will be substantially complete by the time of the AGM.

## Financial review

During the year the charity received total income of £159,266 (2023: £141,296), most of which came from shop and other sales (£85,508, 2023: £81,772) and income generated from charitable activities (£70,773, 2023: £54,261).

Total expenditure of £139,787 (2023: £140,733) included £68,977 (2023: £68,792) directly spent on achieving our charitable objects and £70,810 (2023: £71,941) generating shop and other income. The total surplus of £19,479 (2023: £563) bought our total reserves at the end of the year to £525,527 (2023: £506,048).

### *Policy on reserves*

The charity's total funds at the year end were £525,527. The Trustees have considered the financial risks to which the charity is exposed and consider that liquid funds of approximately twelve month's expenditure, £50,000, would be sufficient to manage an unexpected reduction in income or increase in operating costs. They are satisfied that the reserves at the year end are sufficient to cover this.

# Exeter and District Scout Council
# Trustees Report
# For the year ended 31 March 2024

## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 3 July 2024 and signed on its behalf by:

| | |
|---|---|
| Mr S James | Mrs V Drew |
| Chair | District Treasurer |

# Exeter and District Scout Council

## Statement of Financial Activities for the year ended 31 March 2024

I report to the trustees on my examination of the accounts of Exeter and District Scout Council for the year ended 31 March 2024.

**Responsibilities and basis of report**
As the charity trustees of Exeter and District Scout Council you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Exeter and District Scout Council's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Exeter and District Scout Council as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Glenn Redler BFP FCA
GX Accountancy & Bookkeeping Services
1 Fortescue Court
Fortescue Farm
Thorverton
EX5 5JN

Date 10 July 2024

# Exeter and District Scout Council

## Statement of Financial Activities for the year ended 31 March 2024

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|---|
| **Incoming resources** | | | | | |
| Donations and legacies | 2 | 2,082 | - | 2,082 | 5,005 |
| Charitable activities | 3 | 70,773 | - | 70,773 | 54,261 |
| Other trading activities | 4 | 85,508 | - | 85,508 | 81,772 |
| Investment income | 5 | 903 | - | 903 | 258 |
| Total Income | | 159,266 | - | 159,266 | 141,296 |
| **Expenditure** | | | | | |
| Cost of raising funds | 6 | 70,810 | - | 70,810 | 71,941 |
| Charitable activities | 7 | 68,613 | 364 | 68,977 | 68,792 |
| Total Expenditure | | 139,423 | 364 | 139,787 | 140,733 |
| **Net income / (expenditure) for the year** | | **19,843** | **(364)** | **19,479** | **563** |
| Funds brought forward | | 501,746 | 4,302 | 506,048 | 505,485 |
| **Funds carried forward** | | **521,589** | **3,938** | **525,527** | **506,048** |

The notes on pages 8 to 16 form an integral part of these financial statements.

# Exeter and District Scout Council

## Balance Sheet as at 31 March 2024

| | Note | 2024<br>£ | 2023<br>£ |
|---|---|---|---|
| **Fixed Assets** | | | |
| Tangible assets | 10 | 487,908 | 495,846 |
| | | | |
| **Current Assets** | | | |
| Stocks | 11 | 41,875 | 40,936 |
| Debtors | 12 | 17,685 | 4,351 |
| Cash at bank and in hand | 13 | 129,050 | 127,024 |
| | | 188,610 | 172,311 |
| **Creditors: Amounts falling due within one year** | 14 | (82,065) | (66,214) |
| **Net current assets** | | 106,545 | 106,097 |
| **Total assets less current liabilities** | | 594,453 | 601,943 |
| Creditors: Amounts falling due after one year | 15 | (68,926) | (95,895) |
| **Net assets** | | 525,527 | 506,048 |
| | | | |
| **Reserves** | | | |
| Restricted funds | | 3,938 | 4,302 |
| Unrestricted fund | | 521,589 | 501,746 |
| | | 525,527 | 506,048 |

The financial statements were approved by the Board of Trustees on 3 July 2024 and signed on their behalf by:

Mrs V Drew
District Treasurer

Mr S James
Chair

The notes on pages 8 to 16 form an integral part of these financial statements.

# Notes to the Financial Statements for the year ended 31 March 2024

## 1 Accounting policies

**Statement of compliance**
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Basis of preparation**
Exeter and District Scout Council meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies or notes to these financial statements.

**Going concern**
The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. No such uncertainties have been identified.

**Income and endowments**
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

***Donations and legacies***
Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

***Deferred income***
Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:
- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Expenditure**
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with depreciation charges allocated on the portion of the asset’s use.

***Raising funds***
These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

***Charitable activities***
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## Notes to the Financial Statements for the year ended 31 March 2024

**Governance costs**
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including accounts examination, strategic management and trustees meetings and reimbursed expenses.

**Taxation**
The charity is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**Tangible fixed assets**
Individual fixed assets costing £500 or more are initially recorded at cost.

The freehold property of the charity was revalued as at 1st April 2014, the transition date to FRS102. In accordance with the transitional arrangements of FRS102 that revaluation is carried as deemed cost without further need for periodic revaluations.

**Depreciation and amortisation**
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation rate and method |
|---|---|
| Freehold buildings | 4% straight line |
| Freehold land | Nil |
| Scout equipment | 25% reducing balance |
| Shop equipment | 10% reducing balance |

**Stock**
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

**Trade debtors**
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Borrowings**
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Fund structure**
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Financial instruments**
***Classification***
Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

***Recognition and measurement***
All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

***Debt instruments***
Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

# Notes to the Financial Statements for the year ended 31 March 2024

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment. With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

## 2 Income from donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|
| Donations | 992 | - | 992 | 4,092 |
| Gift aid reclaimed | 1,090 | - | 1,090 | 913 |
| **Total for 2024** | 2,082 | - | 2,082 | 5,005 |

## 3 Income from charitable activities

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|
| Council | 11,620 | - | 11,620 | 8,363 |
| Groups support | 4,641 | - | 4,641 | 3,583 |
| Explorer Scouts | 5,284 | - | 5,284 | 9,346 |
| Gang Show | 15,720 | - | 15,720 | 11,831 |
| District activities | 12,085 | - | 12,085 | 5,707 |
| HQ Lettings | 21,423 | - | 21,423 | 15,431 |
| | 70,773 | - | 70,773 | 54,261 |

**Funds Received as Agent**

The Council received membership subscriptions totalling £51,780 (2023: £41,855), of which £40,326 (2023: £36,945) was paid over to The Scout Association. The Council's share of these memberships of £11,454 (2023: £4,910) is shown as income in the accounts.

# Notes to the Financial Statements for the year ended 31 March 2024

## 4 Income from other trading activities

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|
| Trading income: | | | | |
| Sales of goods | 85,508 | - | 85,508 | 81,772 |

## 5 Investment income

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|
| Interest receivable and similar income; | | | | |
| Bank interest received | 903 | - | 903 | 258 |

## 6 Expenditure on trading activities

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|
| Costs of goods sold | 62,583 | - | 62,583 | 68,205 |
| Marketing and publicity | 227 | - | 227 | 259 |
| Depreciation | 244 | - | 244 | 275 |
| Other shop costs | 7,756 | - | 7,756 | 3,202 |
| | 70,810 | - | 70,810 | 71,941 |

## 7 Expenditure on charitable activities

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|
| Council | 9,942 | 234 | 10,176 | 15,918 |
| Groups support | 4,507 | - | 4,507 | 3,224 |
| Explorer Scouts | 5,926 | - | 5,926 | 11,081 |
| Gang Show | 15,613 | - | 15,613 | 15,438 |
| District Activities | 11,686 | 130 | 11,816 | - |
| HQ running costs | 11,792 | - | 11,792 | 14,415 |
| Depreciation | 7,694 | - | 7,694 | 7,851 |
| Governance costs | 1,453 | - | 1,453 | 865 |
| | **68,613** | 364 | 68,977 | 68,792 |

# Notes to the Financial Statements for the year ended 31 March 2024

## 8 Analysis of governance costs

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|
| Trustee expenses | 103 | - | 103 | - |
| Legal fees | 500 | - | 500 | - |
| Independent examiner fees; | | - | | |
| Examination of the financial statements | 850 | - | 850 | 865 |
| | 1,453 | - | 1,453 | 865 |

## 9 Trustees remuneration and expenses

During the year the charity reimbursed expenses of £103 to two trustees (2023: £697 to two trustees)

## 10 Tangible Fixed Assets

| | Land and Buildings £ | Furniture and Equipment £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| At 1 April 2023 | 555,670 | 26,568 | 582,238 |
| **At 31 March 2024** | **555,670** | **26,568** | **582,238** |
| **Depreciation** | | | |
| At 1 April 2023 | 64,135 | 22,257 | 86,392 |
| Charge for the year | 7,227 | 711 | 7,938 |
| **At 31 March 2024** | **71,362** | **22,968** | **94,330** |
| **Net book value** | | | |
| **At 31 March 2024** | **484,308** | **3,600** | **487,908** |
| At 31 March 2023 | 491,535 | 4,311 | 495,846 |

**Revaluation**

The charity's land and buildings were revalued on 1 April 2014 (the transition date to FRS102) by the Trustees. An independent valuer was not involved. In accordance with the transitional arrangements of FRS102 that revaluation is carried as deemed cost without need for further valuation. Had this class of assets been included at their historical cost then their carrying amount would have been £337,415 (2023 £343,528).

## 11 Stock

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|
| Stock | 41,875 | - | 41,875 | 40,936 |

# Notes to the Financial Statements for the year ended 31 March 2024

## 12 Debtors

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|
| Trade debtors | 3,683 | - | 3,683 | 3,456 |
| Prepayments | 14,002 | - | 14,002 | 364 |
| Accrued income | - | - | - | 531 |
| | 17,685 | - | 17,685 | 4,351 |

## 13 Cash and cash equivalents

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|
| Cash on hand | 314 | - | 314 | 48 |
| Cash at bank | 124,798 | 3,938 | 128,736 | 126,976 |
| | 125,112 | 3,938 | 129,050 | 127,024 |

## 14 Creditors: amounts falling due within one year

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|
| Trade creditors | 831 | - | 831 | 3,750 |
| VAT | 716 | - | 716 | 1,229 |
| Bank loan | 7,923 | - | 7,923 | 7,725 |
| Accruals | 850 | - | 850 | 775 |
| Deferred income | 71,745 | - | 71,745 | 52,735 |
| | 82,065 | - | 82,065 | 66,214 |

The bank loan included above of £7,923 (2023: £7,725) is secured on the charity's freehold property.

Included in the above is deferred income as set out below:

| | Total 2024 £ | Total 2023 £ |
|---|---|---|
| Deferred income brought forward at 1 April | 52,735 | 41,855 |
| Resources deferred in the period | 71,745 | 52,735 |
| Amounts released from previous periods | (52,735) | (41,855) |
| Deferred income carried forward at 31 March | 71,745 | 52,735 |

Deferred income carried forward above includes £56,225 (2023: £51,480) of membership subscriptions for 2024/2025 and includes an element which has been collected as agent for The Scout Association.

# Notes to the Financial Statements for the year ended 31 March 2024

## 15 Creditors: amounts falling due after one year

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|
| Bank loan | 68,926 | - | 68,926 | 95,895 |

The bank loan included above of £68,926 (2023: £95,895) is secured on the charity's freehold property.

## 16 Funds

| | Balance at 1 April 2023 £ | Incoming Resources £ | Resources Expended £ | Balance at 31 March 2024 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General fund | 501,746 | 159,266 | (139,423) | 521,589 |
| **Restricted funds** | | | | |
| Ten Tors Equipment | 1,968 | - | - | 1,968 |
| Climbing wall | 745 | - | - | 745 |
| Squirrels | 1,459 | - | (234) | 1,225 |
| Other | 130 | - | (130) | - |
| | 4,302 | - | (364) | 3,938 |
| **Total funds** | **506,048** | **159,266** | **(139,787)** | **525,527** |

| | Balance at 1 April 2022 £ | Incoming Resources £ | Resources Expended £ | Balance at 31 March 2023 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General fund | 503,517 | 131,792 | (133,563) | 501,746 |
| **Restricted funds** | | | | |
| Ten Tors Equipment | 1,968 | - | - | 1,968 |
| Climbing wall | - | 745 | - | 745 |
| Squirrels | - | 1,459 | - | 1,459 |
| Other | - | 130 | - | 130 |
| | 1,968 | 2,334 | - | 4,302 |
| **Total funds** | **505,485** | **134,126** | **(133,563)** | **506,048** |

Restricted funds are as follows:

**Ten Tors Equipment –** comprises funds received towards the purchase of equipment for use on Ten Tors events.

**Climbing Wall –** represents funds given towards the renovation of our climbing wall.

**Squirrels –** are funds given towards activity equipment and leader training for the Squirrels group.

**Other –** comprises small amounts given for specific gifts or other costs.

## 17 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total funds at 31 March 2024 £ |
|---|---|---|---|
| Tangible fixed assets | 487,908 | - | 487,908 |
| Current assets | 184,672 | 3,938 | 188,610 |
| Current liabilities | (82,065) | - | (82,065) |
| Creditors due after 1 year | (68,926) | - | (68,926) |
| Total net assets | 521,589 | 3,938 | 525,527 |

| | Unrestricted funds £ | Restricted funds £ | Total funds at 31 March 2023 £ |
|---|---|---|---|
| Tangible fixed assets | 495,846 | - | 495,846 |
| Current assets | 168,009 | 4,302 | 172,311 |
| Current liabilities | (66,214) | - | (66,214) |
| Creditors due after 1 year | (95,895) | - | (95,895) |
| Total net assets | 501,746 | 4,302 | 506,048 |

# Accounts

Charity registration number: 272863

# Exeter and District Scout Council

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Wortham Jaques Limited
Chartered Accountants & Charity Advisers
130a High Street
Crediton
Devon
EX17 3LQ

# Exeter and District Scout Council

## Contents (continued)

# Exeter and District Scout Council

## Reference and Administrative Details

| | |
|---|---|
| **Trustees** | Mrs R Luxton, District Commissioner |
| | Mrs V Drew, District Treasurer |
| | Mrs S Ball, District Secretary |
| | Mr R Ball |
| | Mr M P Bendell |
| | Mrs M C M Brown |
| | Mr N Davey |
| | Mr D Madge |
| | Mrs J Manville |
| **Charity Registration Number** | 272863 |
| **Principal Office** | Little Silver Activity and Training Centre<br>Unit 9 Ashton Business Centre<br>Ashton Road<br>Marsh Barton Trading Estate<br>Exeter<br>EX2 8LN |
| **Independent Examiner** | Wortham Jaques Limited<br>Chartered Accountants & Charity Advisers<br>130a High Street<br>Crediton<br>Devon<br>EX17 3LQ |
| **Bankers** | NatWest<br>59 High Street<br>Exeter<br>Devon<br>EX4 3DL |

# Exeter and District Scout Council

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

### Objectives and activities

***Objects and aims***

Scouting exists to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.

***Public benefit***

In planning our activities for the year we kept in mind the Charity Commissioners guidance on public benefit. The focus of our activities remains based on the purpose of Scouting.

The Scout Association is committed to extending Scouting, its Purpose and Method, to young people in all parts of society.

The Scout Association is part of a worldwide educational youth movement. The values, which underpin and inspire its work, are embodied in the Scout Promise and Law and in the Purpose of the association. Within its framework, the Association is committed to equality of opportunity for all young people.

All Members of the Movement should seek to practice that equality, especially in promoting access to Scouting for young people in all parts of society. The Scout Association opposes all forms of racism. Membership of youth sections of the Association is open to all young people of the appropriate ages set out for each section. Fund raising within the groups and district provides finance for activities and no young person is excluded because of costs.

As Scouts we are guided by these values:
• Integrity - We act with integrity; we are honest, trustworthy and loyal.
• Respect - We have self-respect and respect for others.
• Care - We support others and take care of the world in which we live.
• Belief - We explore our faiths, beliefs and attitudes.
• Co-operation - We make a positive difference; we co-operate with others and make friends.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Achievements and performance

2022 – 2023 We continue to return to "normal" Scouting, whilst still being aware of the lessons learnt during the Covid pandemic. Our Leaders have utilized the skills acquired in providing virtual Scouting, incorporating them into the more traditional ways of communicating. This has been well received by the young people, and their carers.

Our latest census figures indicate we achieved a small, but significant, increase in levels of membership over the previous year. We were proud to welcome the first Squirrels to our numbers – these are our newest members , aged 4 – 6 years old.

We continue to be grateful for the dedication of our Leaders, Helpers and Executive Members, and cannot thank them enough. We are also grateful for the support from the Parents, Guardians, and Carers of our young people.

We were pleased to be able to organize and enjoy a full range of activities for all ages, which included:
Gang Show; St George's Day; Remembrance Day commemorations; Exeter Monopoly Run; Ten Tors training and participation; Jamboree of the Internet (JOTI); various camping opportunities and many others.

We also provided financial and logistical support to seven young people who are attending the 25th World Scout Jamboree in Korea in July/August 2023 – along with 40,000 Scouts from around the world.

Once again, we decided to provide community support by collecting food for the Exeter Foodbank for their Christmas appeal as well as contributing to their Easter Egg collection.

Unfortunately, the provision of Training and Activities at Little Silver to our members was curtailed when our climbing wall was found to need attention and it remains out of action. We are currently fundraising for the necessary remedial work. However, other activities continued as previously, as did the use of Little Silver by external entities, which contributes to the costs of running the Centre.

Likewise, the Scout and Guide Shop continued to support Scouters and Guiders in providing uniform and badges whilst contributing much needed funds to the District. Many thanks to the volunteer manager of the shop and his team of helpers.

### Financial review

During the year the charity received total income of £141,296 (2022: £110,130), most of which came from shop and other sales (£81,772, 2022: £77,986) and other income generating activities (£54,261, 2022: £27,483). Total expenditure of £140,733 (2022: £105,688) included £68,792 (2022: £39,408) directly spent on achieving our chartable objects and £71,941 (2022: £66,280) generating shop and other income. The total surplus of £563 (2022: £4,442) bought our reserves at the end of the year to £506,048 (2022: £505,485).

#### *Policy on reserves*

The charity's financial reserves at the year end were £506,048. The Trustees believe that the position of the charity is satisfactory as they have sufficient reserves to cover the charity's commitments. The Trustees have considered the risks to which the charity is exposed and consider that appropriate steps have been taken to minimise them.

**Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

| | |
|---|---|
| Trustees: | Mr F Vernalls, District Chairman (Retired 31 July 2022) |
| | Mrs R Luxton, District Commissioner |
| | Mrs V Drew, District Treasurer |
| | Mrs S Ball, District Secretary |
| | Mr R Ball |
| | Mr M P Bendell |
| | Mrs M C M Brown |
| | Mr N Davey |
| | Mr D Madge |
| | Mrs J Manville |

**Structure, governance and management**

***Nature of governing document***

The Exeter and District Scout Council's governing documents are those of The Scout Association. They consist of a Royal Charter, which in turn gives authority to the Bye Laws of the Association and The Policy, Organisation and Rules of The Scout Association.

***Recruitment and appointment of trustees***

The Trustees who have served during the year are set out above. Trustees are appointed in accordance with the policy, organisation and rules of The Scout Association.

***Governance***

President

Mr P Holland

Vice-Presidents

Mrs S Bendell

Mr P Micheson

Mr R Nethercott

Mr D Bibbings

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 5 July 2023 and signed on its behalf by:

.........................................
Mrs V Drew
Trustee

# Exeter and District Scout Council

## Independent Examiner's Report to the trustees of Exeter and District Scout Council

I report to the trustees on my examination of the accounts of Exeter and District Scout Council for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of Exeter and District Scout Council you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Exeter and District Scout Council's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner’s statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Exeter and District Scout Council as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....................................
Charlotte Chapman Gibbs BFP ACA
Wortham Jaques Limited
Chartered Accountants & Charity Advisers

130a High Street
Crediton
Devon
EX17 3LQ

27 July 2023

# Exeter and District Scout Council

## Statement of Financial Activities for the Year Ended 31 March 2023

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2023 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 2 | 2,671 | 2,334 | 5,005 |
| Charitable activities | 3 | 54,261 | - | 54,261 |
| Other trading activities | 4 | 81,772 | - | 81,772 |
| Investment income | 5 | 258 | - | 258 |
| Total income | | 138,962 | 2,334 | 141,296 |
| **Expenditure on:** | | | | |
| Raising funds | 6 | (71,941) | - | (71,941) |
| Charitable activities | 7 | (68,792) | - | (68,792) |
| Total expenditure | | (140,733) | - | (140,733) |
| Net (expenditure)/income | | (1,771) | 2,334 | 563 |
| Net movement in funds | | (1,771) | 2,334 | 563 |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 503,517 | 1,968 | 505,485 |
| Total funds carried forward | 19 | 501,746 | 4,302 | 506,048 |

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2022 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 2 | 4,455 | 200 | 4,655 |
| Charitable activities | 3 | 27,483 | - | 27,483 |
| Other trading activities | 4 | 77,986 | - | 77,986 |
| Investment income | 5 | 6 | - | 6 |
| Total income | | 109,930 | 200 | 110,130 |
| **Expenditure on:** | | | | |
| Raising funds | 6 | (66,280) | - | (66,280) |
| Charitable activities | 7 | (39,408) | - | (39,408) |
| Total expenditure | | (105,688) | - | (105,688) |
| Net income | | 4,242 | 200 | 4,442 |
| Gross transfers between funds | | 200 | (200) | - |
| Net movement in funds | | 4,442 | - | 4,442 |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 499,075 | 1,968 | 501,043 |
| Total funds carried forward | 19 | 503,517 | 1,968 | 505,485 |

The notes on pages 10 to 23 form an integral part of these financial statements.

## Statement of Financial Activities for the Year Ended 31 March 2023 (continued)

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 19.

# Exeter and District Scout Council

## (Registration number: 272863)
## Balance Sheet as at 31 March 2023

| | Note | 2023 £ | 2022 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 13 | 495,846 | 503,972 |
| **Current assets** | | | |
| Stocks | 14 | 40,936 | 37,684 |
| Debtors | 15 | 4,351 | 5,448 |
| Cash at bank and in hand | 16 | 127,024 | 113,225 |
| | | 172,311 | 156,357 |
| **Creditors: Amounts falling due within one year** | 17 | (66,214) | (52,151) |
| **Net current assets** | | 106,097 | 104,206 |
| **Total assets less current liabilities** | | 601,943 | 608,178 |
| **Creditors: Amounts falling due after more than one year** | 18 | (95,895) | (102,693) |
| **Net assets** | | 506,048 | 505,485 |
| **Funds of the charity:** | | | |
| **Restricted income funds** | | | |
| Restricted funds | | 4,302 | 1,968 |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 501,746 | 503,517 |
| **Total funds** | 19 | 506,048 | 505,485 |

The financial statements on pages 7 to 23 were approved by the trustees, and authorised for issue on 5 July 2023 and signed on their behalf by:

.........................................
Mrs V Drew
Trustee

## 1 Accounting policies

**Statement of compliance**
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Basis of preparation**
Exeter and District Scout Council meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

**Going concern**
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. No such uncertainties have been identified.

**Income and endowments**
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Expenditure**
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost.

The freehold property of the charity was revalued as at 1st April 2014, the transition date to FRS102. In accordance with the transitional arrangements of FRS102 that revaluation is carried as deemed cost without further need for periodic revaluations.

**Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| **Asset class** | **Depreciation method and rate** |
|---|---|
| Freehold buildings | 4% straight line |
| Freehold land | Nil |
| Scout equipment | 25% reducing balance |
| Shop equipment | 10% reducing balance |

**Research and development**

Research and development expenditure is written off as incurred.

**Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

**Trade debtors**
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Borrowings**
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Fund structure**
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Financial instruments**

***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

***Derivative financial instruments***

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

**Funds Received as Agent**

The Council received membership subscriptions totalling £41,855, of which £36,945 was paid over to The Scout Association. The Council's share of these memberships, of £4,910, is shown as income in the accounts.

## 2 Income from donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Total funds £ |
|---|---|---|---|
| Donations and legacies; | | | |
| Donations from individuals | 1,758 | 2,334 | 4,092 |
| Gift aid reclaimed | 913 | - | 913 |
| **Total for 2023** | 2,671 | 2,334 | 5,005 |
| **Total for 2022** | 4,455 | 200 | 4,655 |

# Exeter and District Scout Council

## Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

### 3 Income from charitable activities

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|---|---|---|---|
| Council | 29,501 | 29,501 | 17,837 |
| Beavers | 964 | 964 | - |
| Cub Scouts | 2,235 | 2,235 | - |
| Explorer Scouts | 9,346 | 9,346 | 3,831 |
| Gang Show | 11,831 | 11,831 | 3,206 |
| Scouts | 384 | 384 | 2,609 |
| | 54,261 | 54,261 | 27,483 |

### 4 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ | Total 2022 £ |
|---|---|---|---|
| Trading income; | | | |
| Sales of goods and services | 81,772 | 81,772 | 77,986 |
| | 81,772 | 81,772 | 77,986 |

### 5 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 258 | 258 |
| **Total for 2023** | 258 | 258 |
| **Total for 2022** | 6 | 6 |

## Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

### 6 Expenditure on raising funds

#### a) Costs of trading activities

| | Note | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|---|---|---|---|---|
| Costs of goods sold | | 68,205 | 68,205 | 63,401 |
| Marketing and publicity | | 259 | 259 | 73 |
| Depreciation, amortisation and other similar costs | | 275 | 275 | 306 |
| Other direct costs of activities for generating funds | | 3,202 | 3,202 | 2,500 |
| | | 71,941 | 71,941 | 66,280 |

### 7 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|---|---|---|---|---|
| Council | | 30,333 | 30,333 | 20,804 |
| Beavers | | 627 | 627 | 152 |
| Cub Scouts | | 2,136 | 2,136 | 109 |
| Explorer Scouts | | 11,081 | 11,081 | 4,187 |
| Gang Show | | 15,438 | 15,438 | 2,614 |
| Scouts | | 461 | 461 | 2,758 |
| Depreciation, amortisation and other similar costs | | 7,851 | 7,851 | 8,059 |
| Governance costs | | 865 | 865 | 725 |
| | | 68,792 | 68,792 | 39,408 |

## 8 Analysis of governance and support costs

**Governance costs**

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|---|---|---|---|
| Independent examiner fees | | | |
| Examination of the financial statements | 865 | 865 | 725 |
| | 865 | 865 | 725 |

## 9 Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2023 £ | 2022 £ |
|---|---|---|
| Depreciation of fixed assets | 8,126 | 8,365 |

## 10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

**Mr F Vernalls**
£Nil (2022: £329) of expenses were reimbursed to Mr F Vernalls during the year.

Reimbursement of travel expenses

**Mr M P Bendell**
£675 (2022: £636) of expenses were reimbursed to Mr M P Bendell during the year.

Reimbursement of travel expenses

**Mrs R Luxton**
£22 (2022: £Nil) of expenses were reimbursed to Mrs R Luxton during the year.

Reimbusement of travel costs

No trustees have received any other benefits from the charity during the year.

## 11 Independent examiner's remuneration

| | 2023 £ | 2022 £ |
|---|---|---|
| Examination of the financial statements | 865 | 725 |

### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 13 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| At 1 April 2022 | 555,670 | 26,568 | 582,238 |
| At 31 March 2023 | 555,670 | 26,568 | 582,238 |
| **Depreciation** | | | |
| At 1 April 2022 | 56,908 | 21,358 | 78,266 |
| Charge for the year | 7,227 | 899 | 8,126 |
| At 31 March 2023 | 64,135 | 22,257 | 86,392 |
| **Net book value** | | | |
| At 31 March 2023 | 491,535 | 4,311 | 495,846 |
| At 31 March 2022 | 498,762 | 5,210 | 503,972 |

**Revaluation**

The fair value of the company's land and buildings was revalued on 1 April 2014 by The Trustees. An independent valuer was not involved.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £343,528 (2022 - £349,641).

## 14 Stock

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| Stocks | 40,936 | 37,684 |

## 15 Debtors

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| Prepayments | 364 | 690 |
| Accrued income | 531 | 430 |
| Other debtors | 3,456 | 4,328 |
| | 4,351 | 5,448 |

## 16 Cash and cash equivalents

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| Cash on hand | 48 | 25 |
| Cash at bank | 126,976 | 113,200 |
| | 127,024 | 113,225 |

## 17 Creditors: amounts falling due within one year

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| Bank loans | 7,725 | 7,725 |
| VAT | 1,229 | 1,153 |
| Other creditors | 3,750 | 693 |
| Accruals | 775 | 725 |
| Deferred income | 52,735 | 41,855 |
| | 66,214 | 52,151 |

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| Bank loan | 7,725 | 7,725 |

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| Deferred income at 1 April 2022 | 41,855 | 34,850 |
| Resources deferred in the period | 52,735 | 41,855 |
| Amounts released from previous periods | (41,855) | (34,850) |
| Deferred income at year end | 52,735 | 41,855 |

## 18 Creditors: amounts falling due after one year

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| Bank loans | 95,895 | 102,693 |

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| Bank loan | 88,170 | 102,693 |

The bank loan is secured on the charity's freehold property.

## 19 Funds

| | Balance at 1 April 2022<br>£ | Incoming resources<br>£ | Resources expended<br>£ | Balance at 31 March 2023<br>£ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| ***General*** | | | | |
| General Funds | 503,517 | 131,792 | (133,563) | 501,746 |
| **Restricted funds** | | | | |
| Ten Tors | 1,968 | - | - | 1,968 |
| Retirement Gift | - | 130 | - | 130 |
| Squirrels | - | 1,459 | - | 1,459 |
| Climbing Wall | - | 745 | - | 745 |
| | 1,968 | 2,334 | - | 4,302 |
| **Total funds** | 505,485 | 134,126 | (133,563) | 506,048 |

| | Balance at 1 April 2021 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2022 £ |
|---|---|---|---|---|---|
| **Unrestricted funds** | | | | | |
| ***General*** | | | | | |
| General Funds | 499,075 | 101,875 | (97,633) | 200 | 503,517 |
| **Restricted funds** | | | | | |
| Ten Tors | 1,968 | - | - | - | 1,968 |
| Defibrillator Fund | - | 200 | - | (200) | - |
| | 1,968 | 200 | - | (200) | 1,968 |
| **Total funds** | 501,043 | 102,075 | (97,633) | - | 505,485 |

The specific purposes for which the funds are to be applied are as follows:

Ten Tors
The restricted fund represents the grant received towards Ten Tors costs in 2020. The Ten Tors was cancelled in 2020 and 2021 so these funds are being held and will be used to fund future participation.

Retirement Gift
Represents donations received to purchase a retirement gift, which will be bought in 2023/24.

Squirels
Repersents grants received to be used towards the set-up costs for a new Squirels programme.

Defibrillator Fund
This represents donations received towards the costs of purchasing a defibrillator to be installed at Little Silver.

**20 Analysis of net assets between funds**

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 March 2023 £ |
|---|---|---|---|
| Tangible fixed assets | 495,846 | - | 495,846 |
| Current assets | 168,009 | 4,302 | 172,311 |
| Current liabilities | (66,214) | - | (66,214) |
| Creditors over 1 year | (95,895) | - | (95,895) |
| Total net assets | 501,746 | 4,302 | 506,048 |

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 March 2022 £ |
|---|---|---|---|
| Tangible fixed assets | 503,972 | - | 503,972 |
| Current assets | 154,389 | 1,968 | 156,357 |
| Current liabilities | (52,151) | - | (52,151) |
| Creditors over 1 year | (102,693) | - | (102,693) |
| Total net assets | 503,517 | 1,968 | 505,485 |

**21 Related party transactions**

# Accounts

Charity registration number: 272863

# Exeter and District Scout Council

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Wortham Jaques Limited
Chartered Accountants & Charity Advisers
130a High Street
Crediton
Devon
EX17 3LQ

# Exeter and District Scout Council

## Contents

# Exeter and District Scout Council

## Reference and Administrative Details



| | |
|---|---|
| **Charity Registration Number** | 272863 |
| **Principal Office** | Little Silver Activity and Training Centre<br>Unit 9 Ashton Business Centre<br>Ashton Road<br>Marsh Barton Trading Estate<br>Exeter<br>EX2 8LN |
| **Independent Examiner** | Wortham Jaques Limited<br>Chartered Accountants & Charity Advisers<br>130a High Street<br>Crediton<br>Devon<br>EX17 3LQ |
| **Bankers** | NatWest<br>18 St Thomas Centre<br>Cowick Street<br>Exeter<br>Devon<br>EX4 1DE |

# Exeter and District Scout Council

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

**Governance**

**President** Mr P Holland

**Vice-Presidents:**

Mrs S Bendell

Mr P Mitcheson

Mr R Nethercott

Mr D Bibbings

**Trustees**

The trustees during the year and up to the date this report was signed together with any special responsibilities they held were:

Mr F Vernalls - District Chairman

Mrs R Luxton - District Commissioner

Mrs V S Drew - District Treasurer

Mrs S Gorman - District Secretary

Mr R Ball - District Explorer Scout Commissioner

Mrs M C M Brown

Mr N Davey

Mr D Madge

Mrs J Manville

## Exeter and District Scout Council

## Trustees' Report

**Objectives and activities**

***Objects and aims***

Scouting exists to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.

***Public benefit***

In planning our activities for the year we kept in mind the Charity Commissioners guidance on public benefit at our future trustee meetings. The focus of our activities remains based on the purpose of Scouting. The purpose of Scouting is to contribute to the development of young people in achieving their full physical, intellectual, social and spiritual potentials, as individuals, as responsible citizens and as members of their local, national and international communities.

The Scout Association is part of a worldwide educational youth movement. The values, which underpin and inspire its work are embodied in the Scout Promise and Law and in the Purpose of the association. Within its framework, the Association is committed to equality of opportunity for all young people. Accordingly:

1. The Scout Association is committed to extending Scouting, Its Purpose and Method to young people in all parts of society.

2. No young person shall receive less favourable treatment on the basis of, nor suffer disadvantage by reason of:

* Class

* Ethnic Origin, nationality (or statelessness) or race

* Gender

* Marital or sexual status

* Mental or physical ability

* Political or religious belief.

All Members of the Movement should seek to practise that equality, especially in promoting access to Scouting for young people in all parts of society. The Scout Association opposes all forms of racism. Membership of youth sections of the Association is open to girls and young women of the appropriate ages set out for each section. Fund raising within the groups and district provides finance for activities and no young person is excluded because of costs.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Exeter and District Scout Council

## Trustees' Report

**Achievements and performance**
2021 – 2022 we are starting to see the way out with Covid starting to allow us to relax even though it is not over yet.

However true to our motto of “Be Prepared” we continued to provide Scouting through whatever methods we could depending on the level of lockdown. Our Leaders have become skilled at providing virtual Scouting through Zoom and other online platforms, and they have relished the small windows during the year when subject to tight restrictions they have been able to meet our youth members.

Our latest census figures indicate we have returned to levels of membership slightly above where we were pre-Covid.

We continue to be so grateful for the dedication of our wonderful set of Leaders, Helpers and Executive Members, and cannot thank them enough.

Exeter Scout and Guide Gang Show 2021 was a very early cancelation having been scheduled to run in April 2021, they are now planning to perform April 2022.

April 2021 should have seen our Annual St. Georges Day Parade with the Exeter Girlguiding Division, but rather than cancel this event it was moved on-line and delivered virtually for the second time. Uncertainty about 2021 meant that St George’s Day 2021 was also be held virtually.

The annual Monopoly Run did not happen in 2021 and is scheduled to return in 2022.

The Ten Tors teams had problems getting young people to take part so we did not enter any teams in 2022.

The provision of Training and Activities at Little Silver to our members was again severely curtailed for most of 2021, but we did eventually manage to start again in February 2022.

JOTI (Jamboree on the Internet) ran twice during the year but both times from participant’s homes, we were able to offer it again in October 2021 at Little Silver.

What should have been the 40th Scout Christmas Post in December 2021 was cancelled as it was logistically impossible to organize within the safety guidelines of both the Government and The Scouts.
Instead we decided to provide community support by collecting Food for the Exeter Foodbank for their Christmas appeal, a great amount of food was collected.

The Scout and Guide Shop committed very early to continue to support Scouters and Guiders in providing badges for youth members earning them at home. The Shop continued to function throughout the year some times virtually but most of the time by operating social distancing and a one way system, enabling customers to come in.

Much of 2021 we were able to cautiously welcome back some of the external users of Little Silver which has provided much needed income, and as the situation continues to improve we believe all our previous users will return.

# Exeter and District Scout Council

## Trustees' Report

**Statement of Trustees' Responsibilities**
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 6 July 2022 and signed on its behalf by:

.........................................
Mr F Vernalls
Trustee

## Exeter and District Scout Council

## Independent Examiner's Report to the trustees of Exeter and District Scout Council

I report to the trustees on my examination of the accounts of Exeter and District Scout Council for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of Exeter and District Scout Council you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Exeter and District Scout Council's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Exeter and District Scout Council as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....................................

Charlotte Chapman Gibbs BFP ACA
Wortham Jaques Limited
Chartered Accountants & Charity Advisers

130a High Street
Crediton
Devon
EX17 3LQ

8 July 2022

## Exeter and District Scout Council

## Statement of Financial Activities for the Year Ended 31 March 2022

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2022 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 2 | 4,455 | 200 | 4,655 |
| Charitable activities | 3 | 27,483 | - | 27,483 |
| Other trading activities | 4 | 77,986 | - | 77,986 |
| Investment income | 5 | 6 | - | 6 |
| Total income | | 109,930 | 200 | 110,130 |
| **Expenditure on:** | | | | |
| Raising funds | 6 | (66,280) | - | (66,280) |
| Charitable activities | 7 | (39,408) | - | (39,408) |
| Total expenditure | | (105,688) | - | (105,688) |
| Net income | | 4,242 | 200 | 4,442 |
| Gross transfers between funds | | 200 | (200) | - |
| Net movement in funds | | 4,442 | - | 4,442 |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 499,075 | 1,968 | 501,043 |
| Total funds carried forward | 19 | 503,517 | 1,968 | 505,485 |

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2021 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 2 | 26,637 | - | 26,637 |
| Charitable activities | 3 | 21,997 | - | 21,997 |
| Other trading activities | 4 | 19,400 | - | 19,400 |
| Investment income | 5 | 26 | - | 26 |
| Total income | | 68,060 | - | 68,060 |
| **Expenditure on:** | | | | |
| Raising funds | 6 | (19,470) | - | (19,470) |
| Charitable activities | 7 | (31,134) | - | (31,134) |
| Total expenditure | | (50,604) | - | (50,604) |
| Net income | | 17,456 | - | 17,456 |
| Net movement in funds | | 17,456 | - | 17,456 |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 481,619 | 1,968 | 483,587 |
| Total funds carried forward | 19 | 499,075 | 1,968 | 501,043 |

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 22 form an integral part of these financial statements.

# Exeter and District Scout Council

## (Registration number: 272863)
## Balance Sheet as at 31 March 2022

| | Note | 2022<br>£ | 2021<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 13 | 503,972 | 510,848 |
| **Current assets** | | | |
| Stocks | 14 | 37,684 | 39,061 |
| Debtors | 15 | 5,448 | 2,268 |
| Cash at bank and in hand | 16 | 113,225 | 102,648 |
| | | 156,357 | 143,977 |
| **Creditors: Amounts falling due within one year** | 17 | (52,151) | (43,955) |
| **Net current assets** | | 104,206 | 100,022 |
| **Total assets less current liabilities** | | 608,178 | 610,870 |
| **Creditors: Amounts falling due after more than one year** | 18 | (102,693) | (109,827) |
| **Net assets** | | 505,485 | 501,043 |
| **Funds of the charity:** | | | |
| **Restricted income funds** | | | |
| Restricted funds | | 1,968 | 1,968 |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 503,517 | 499,075 |
| **Total funds** | 19 | 505,485 | 501,043 |

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 6 July 2022 and signed on their behalf by:

......................................... 
Mrs V Drew
Trustee

......................................... 
Mr F Vernalls
Trustee

### 1 Accounting policies

**Statement of compliance**
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Basis of preparation**
Exeter and District Scout Council meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

**Going concern**
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. No such uncertainties have been identified.

**Income and endowments**
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

**Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost.

The freehold property of the charity was revalued as at 1st April 2014, the transition date to FRS102. In accordance with the transitional arrangements of FRS102 that revaluation is carried as deemed cost without further need for periodic revaluations.

**Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| **Asset class** | **Depreciation method and rate** |
|---|---|
| Freehold buildings | 4% straight line |

| | |
|---|---|
| Freehold land | Nil |
| Scout equipment | 25% reducing balance |
| Shop equipment | 10% reducing balance |

**Research and development**
Research and development expenditure is written off as incurred.

**Stock**
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

**Trade debtors**
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Borrowings**
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Fund structure**
Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Financial instruments**

***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

**Funds received as an agent**

The Council received membership subscriptions totalling £34,850, of which £31,239 was paid over to The Scout Association. The Council's share of these memberships, of £3,611, is shown as income in the accounts.

# Exeter and District Scout Council

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 2 Income from donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Total 2022 £ | Total 2021 £ |
|---|---|---|---|---|
| Donations and legacies; | | | | |
| Donations from individuals | 25 | 200 | 225 | 967 |
| Legacies | 4,000 | - | 4,000 | - |
| Gift aid reclaimed | 430 | - | 430 | 420 |
| Grants, including capital grants; | | | | |
| Government grants | - | - | - | 25,000 |
| Grants from other charities | - | - | - | 250 |
| | 4,455 | 200 | 4,655 | 26,637 |

### 3 Income from charitable activities

| | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|---|---|---|---|
| Council | 17,837 | 17,837 | 17,235 |
| Explorer Scouts | 3,831 | 3,831 | 4,384 |
| Gang Show | 3,206 | 3,206 | 378 |
| Scouts | 2,609 | 2,609 | - |
| | 27,483 | 27,483 | 21,997 |

### 4 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ | Total 2021 £ |
|---|---|---|---|
| Trading income; | | | |
| Sales of goods and services | 77,986 | 77,986 | 19,400 |
| | 77,986 | 77,986 | 19,400 |

## 5 Investment income

| | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|---|---|---|---|
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 6 | 6 | 26 |

## 6 Expenditure on raising funds

### a) Costs of trading activities

| | Note | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|---|---|---|---|---|
| Costs of goods sold | | 63,401 | 63,401 | 18,180 |
| Marketing and publicity | | 73 | 73 | 50 |
| Depreciation, amortisation and other similar costs | | 306 | 306 | 375 |
| Other direct costs of activities for generating funds | | 2,500 | 2,500 | 865 |
| | | 66,280 | 66,280 | 19,470 |

## 7 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|---|---|---|---|---|
| Council | | 20,804 | 20,804 | 16,686 |
| Beavers | | 152 | 152 | 87 |
| Cub Scouts | | 109 | 109 | - |
| Explorer Scouts | | 4,187 | 4,187 | 4,547 |
| Gang Show | | 2,614 | 2,614 | 1,371 |
| Scouts | | 2,758 | 2,758 | - |
| Depreciation, amortisation and other similar costs | | 8,059 | 8,059 | 7,722 |
| Governance costs | | 725 | 725 | 721 |
| | | 39,408 | 39,408 | 31,134 |

## 8 Analysis of governance and support costs

**Governance costs**

| | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|---|---|---|---|
| Independent examiner fees | | | |
| Examination of the financial statements | 725 | 725 | 594 |
| Other governance costs | - | - | 127 |
| | 725 | 725 | 721 |

## 9 Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2022 £ | 2021 £ |
|---|---|---|
| Depreciation of fixed assets | 8,365 | 8,097 |

## 10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

**Mr F Vernalls**
£329 (2021: £72) of expenses were reimbursed to Mr F Vernalls during the year.

Reimbursement of travel expenses

**Mr M P Bendell**
£636 (2021: £243) of expenses were reimbursed to Mr M P Bendell during the year.

Reimbursement of travel expenses

No trustees have received any other benefits from the charity during the year.

## 11 Independent examiner's remuneration

| | 2022 £ | 2021 £ |
|---|---|---|
| Examination of the financial statements | 725 | 594 |

**12 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

**13 Tangible fixed assets**

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| At 1 April 2021 | 555,670 | 25,079 | 580,749 |
| Additions | - | 1,489 | 1,489 |
| At 31 March 2022 | 555,670 | 26,568 | 582,238 |
| **Depreciation** | | | |
| At 1 April 2021 | 49,681 | 20,220 | 69,901 |
| Charge for the year | 7,227 | 1,138 | 8,365 |
| At 31 March 2022 | 56,908 | 21,358 | 78,266 |
| **Net book value** | | | |
| At 31 March 2022 | 498,762 | 5,210 | 503,972 |
| At 31 March 2021 | 505,989 | 4,859 | 510,848 |

**Revaluation**
The fair value of the company's land and buildings was revalued on 1 April 2014 by The Trustees. An independent valuer was not involved.
Had this class of asset been measured on a historical cost basis, their carrying amount would have been £349,641 (2021 - £355,754).

## 14 Stock

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Stocks | 37,684 | 39,061 |

## 15 Debtors

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Prepayments | 690 | 853 |
| Accrued income | 430 | - |
| Other debtors | 4,328 | 1,415 |
| | 5,448 | 2,268 |

## 16 Cash and cash equivalents

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Cash on hand | 25 | 77 |
| Cash at bank | 113,200 | 102,571 |
| | 113,225 | 102,648 |
| Bank overdrafts | - | (541) |
| Cash and cash equivalents in statement of cash flows | 113,225 | 102,107 |

## 17 Creditors: amounts falling due within one year

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Bank overdrafts | - | 541 |
| Bank loans | 7,725 | 7,725 |
| VAT | 1,153 | 129 |
| Other creditors | 693 | 20 |
| Accruals | 725 | 690 |
| Deferred income | 41,855 | 34,850 |
| | 52,151 | 43,955 |

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Bank loan | 7,725 | 7,725 |

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Deferred income at 1 April 2021 | 34,850 | 41,924 |
| Resources deferred in the period | (41,855) | (34,850) |
| Amounts released from previous periods | (34,850) | (41,924) |
| Deferred income at year end | (41,855) | (34,850) |

Deferred income represents membership subscriptions collected which are then paid over to the County.

## 18 Creditors: amounts falling due after one year

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Bank loans | 102,693 | 109,827 |

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| Bank loan | 102,693 | 109,827 |

The bank loan is secured on the charity's freehold property.

**19 Funds**

| | Balance at 1 April 2021 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2022 £ |
|---|---|---|---|---|---|
| **Unrestricted funds** | | | | | |
| ***General*** | | | | | |
| General Funds | 499,075 | 101,875 | (97,633) | 200 | 503,517 |
| **Restricted funds** | | | | | |
| Ten Tors | 1,968 | - | - | - | 1,968 |
| Defibrillator Fund | - | 200 | - | (200) | - |
| | 1,968 | 200 | - | (200) | 1,968 |
| **Total funds** | 501,043 | 102,075 | (97,633) | - | 505,485 |

| | Balance at 1 April 2020 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2021 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General | 481,619 | 68,060 | (50,604) | 499,075 |
| **Restricted funds** | 1,968 | - | - | 1,968 |
| **Total funds** | 483,587 | 68,060 | (50,604) | 501,043 |

The specific purposes for which the funds are to be applied are as follows:

Ten Tors
The restricted fund represents the grant received towards Ten Tors costs in 2020. The Ten Tors was cancelled in 2020 and 2021 so these funds are being held and will be used for the next Ten Tors event.

Defibrillator Fund
This represents donations received towards the costs of purchasing a defibrillator to be installed at Little Silver.

The transfer between the defibrillator fund and unrestricted funds represents the use of those funds against the capital purchase of the defibrillator.

### 20 Analysis of net assets between funds

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 March 2022 £ |
|---|---|---|---|
| Tangible fixed assets | 503,972 | - | 503,972 |
| Current assets | 154,389 | 1,968 | 156,357 |
| Current liabilities | (52,151) | - | (52,151) |
| Creditors over 1 year | (102,693) | - | (102,693) |
| Total net assets | 503,517 | 1,968 | 505,485 |

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 March 2021 £ |
|---|---|---|---|
| Tangible fixed assets | 510,848 | - | 510,848 |
| Current assets | 141,468 | 1,968 | 143,436 |
| Current liabilities | (43,414) | - | (43,414) |
| Creditors over 1 year | (109,827) | - | (109,827) |
| Total net assets | 499,075 | 1,968 | 501,043 |

# Accounts

Charity registration number: 272863

# Exeter and District Scout Council

Annual Report and Financial Statements

for the Year Ended 31 March 2021

# Exeter and District Scout Council

## Contents

# Exeter and District Scout Council

## Reference and Administrative Details

| | |
|---|---|
| **Trustees** | Mr R Ball<br>Mr M P Bendell<br>Mrs M C M Brown<br>Mr N Davey<br>Mrs V Drew, Treasurer<br>Mrs R Luxton<br>Mr D Madge<br>Mrs J Manville<br>Mr F Vernalls, Chair |
| **Principal Office** | Little Silver Activity and Training Centre<br>Unit 9 Ashton Business Centre<br>Ashton Road<br>Marsh Barton Trading Estate<br>Exeter<br>EX2 8LN |
| **Charity Registration Number** | 272863 |
| **Bankers** | NatWest<br>18 St Thomas Centre<br>Cowick Street<br>Exeter<br>Devon<br>EX4 1DE |
| **Independent Examiner** | Wortham Jaques Limited<br>Chartered Accountants & Charity Advisers<br>130a High Street<br>Crediton<br>Devon<br>EX17 3LQ |

## Exeter and District Scout Council

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

**Governance**

**President** *Vacant*

**Vice-Presidents:**

Mrs S Bendell

Mr R H T Burgess

Mr P Mitcheson

Mrs M Nethercott

Mr R Nethercott

Mr W Searle

**Trustees**

The trustees during the year and up to the date this report was signed together with any special responsibilities they held were:

Mr F R Vernalls - District Chairman a

Mrs R Luxton - District Commissioner a

Mrs S M Bendell - District Treasurer (up to 30th September 2020 – Resigned 30th September 2020) a

Mr M P Bendell – District Treasurer (from 30th September 2020) a

Mrs L McLean - District Secretary (Resigned 30th September) a

Mr R Ball - District Explorer Scout Commissioner a

Mrs M C M Brown b

Mr N Davey b

Mr D Madge c

Mrs J Manville b

Mr R Newby (Resigned 30th September2020) c

Mrs V Drew (Co-Opted 19th January 2021)

a = Ex-officio/appointment, b = Elected, c = Nominated

# Exeter and District Scout Council

## Trustees' Report

### Objectives and activities

***Objects and aims***

Scouting exists to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.

***Public benefit***

In planning our activities for the year we kept in mind the Charity Commissioners guidance on public benefit at our future trustee meetings. The focus of our activities remains based on the purpose of Scouting. The purpose of Scouting is to contribute to the development of young people in achieving their full physical, intellectual, social and spiritual potentials, as individuals, as responsible citizens and as members of their local, national and international communities.

The Scout Association is part of a worldwide educational youth movement. The values, which underpin and inspire its work are embodied in the Scout Promise and Law and in the Purpose of the association. Within its framework, the Association is committed to equality of opportunity for all young people. Accordingly:

1. The Scout Association is committed to extending Scouting, Its Purpose and Method to young people in all parts of society.

2. No young person shall receive less favourable treatment on the basis of, nor suffer disadvantage by reason of:

* Class

* Ethnic Origin, nationality (or statelessness) or race

* Gender

* Marital or sexual status

* Mental or physical ability

* Political or religious belief.

All Members of the Movement should seek to practise that equality, especially in promoting access to Scouting for young people in all parts of society. The Scout Association opposes all forms of racism. Membership of youth sections of the Association is open to girls and young women of the appropriate ages set out for each section. Fund raising within the groups and district provides finance for activities and no young person is excluded because of costs.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Exeter and District Scout Council

## Trustees' Report

**Achievements and performance**
2020 – 2021 will definitely go down in history and it is not over yet. It could so easily have been the year where Scouting stopped…..

However true to our motto of "Be Prepared" we continued to provide Scouting through whatever methods we could depending on the level of lockdown. Our Leaders have become skilled at providing virtual Scouting through Zoom and other online platforms, and they have relished the small windows during the year when subject to tight restrictions they have been able to meet our youth members.

Our latest census figures indicate we have retained 78% of our youth numbers showing that we have been resilient in Exeter and that we have a strong base to bounce back from.

We continue to be so grateful for the dedication of our wonderful set of Leaders, Helpers and Executive Members, and cannot thank them enough.

Exeter Scout and Guide Gang Show 2020 was a very early cancelation having been scheduled to run in April 2020, they are now planning to perform April 2022.

Sunday April 26th 2020 should have seen our Annual St. Georges Day Parade with the Exeter Girlguiding Division, but rather than cancel this event it was moved on-line and delivered virtually. Sales of a limited edition badge helped raise £370 for NHS staff at the RD&E Hospital. Uncertainty about 2021 meant that St George's Day 2021 will also be held virtually.

The annual Monopoly Run did not happen in 2020 and is scheduled to return in 2022.

The Ten Tors teams had started their training and were naturally disappointed at the cancellation of both the 2020 and 2021 events.

A Beaver Scout with 1st Cranbrook raised £1000 for the NHS and in July 2020 was presented, remotely, with a Commissioners Commendation.

Residential Experiences have continued throughout with young, and not so young Members sleeping in tents in their back-gardens, "forts" made of sheets, in fact anywhere except their own beds.

The provision of Training and Activities at Little Silver to our members was severely curtailed and it will be some time still before we can return to full capacity.

JOTI (Jamboree on the Internet) ran twice during the year but both times from participant's homes, it is possible that we may be able to offer it in again in October 2021 at Little Silver.

What should have been the 40th Scout Christmas Post in December 2020 was cancelled as it was logistically impossible to organise within the safety guidelines of both the Government and The Scouts.

The Scout and Guide Shop committed very early to continue to support Scouters and Guiders in providing badges for youth members earning them at home. The Shop continued to function throughout the year, mostly virtually but occasionally welcoming customers. At the beginning of 2021 they were informed that they were one of the top ten Scout Shops in the UK.

Towards the end of 2020 we were able to cautiously welcome back some of the external users of Little Silver which has provided much needed income, and as the situation continues to improve we believe all our previous users will return.

# Exeter and District Scout Council

## Trustees' Report

**Statement of Trustees' Responsibilities**
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 20 July 2021 and signed on its behalf by:

.........................................
Mr F Vernalls
Trustee

# Exeter and District Scout Council

## Independent Examiner's Report to the trustees of Exeter and District Scout Council

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 7 to 21.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of Exeter and District Scout Council you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Exeter and District Scout Council's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Exeter and District Scout Council as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

......................................
Charlotte Gibbs BFP ACA
Wortham Jaques Limited
Chartered Accountants & Charity Advisers

130a High Street
Crediton
Devon
EX17 3LQ

10 August 2021

## Exeter and District Scout Council

## Statement of Financial Activities for the Year Ended 31 March 2021

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2021 £ |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 2 | 26,637 | - | 26,637 |
| Charitable activities | 3 | 21,997 | - | 21,997 |
| Other trading activities | 4 | 19,400 | - | 19,400 |
| Investment income | 5 | 26 | - | 26 |
| Total income | | 68,060 | - | 68,060 |
| **Expenditure on:** | | | | |
| Raising funds | 6 | (19,470) | - | (19,470) |
| Charitable activities | 7 | (31,134) | - | (31,134) |
| Total expenditure | | (50,604) | - | (50,604) |
| Net income | | 17,456 | - | 17,456 |
| Net movement in funds | | 17,456 | - | 17,456 |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 481,619 | 1,968 | 483,587 |
| Total funds carried forward | 19 | 499,075 | 1,968 | 501,043 |

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2020 £ (restated) |
|---|---|---|---|---|
| **Income and Endowments from:** | | | | |
| Donations and legacies | 2 | 4,598 | - | 4,598 |
| Charitable activities | 3 | 100,411 | 1,900 | 102,311 |
| Other trading activities | 4 | 92,469 | - | 92,469 |
| Investment income | 5 | 79 | - | 79 |
| Total income | | 197,557 | 1,900 | 199,457 |
| **Expenditure on:** | | | | |
| Raising funds | 6 | (84,249) | - | (84,249) |
| Charitable activities | 7 | (114,597) | - | (114,597) |
| Total expenditure | | (198,846) | - | (198,846) |
| Net (expenditure)/income | | (1,289) | 1,900 | 611 |
| Net movement in funds | | (1,289) | 1,900 | 611 |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | | 482,908 | 68 | 482,976 |
| Total funds carried forward | 19 | 481,619 | 1,968 | 483,587 |

All of the charity's activities derive from continuing operations during the above two periods.

## Exeter and District Scout Council

## (Registration number: 272863)
## Balance Sheet as at 31 March 2021

| | Note | 2021 £ | 2020 £ (As restated) |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 13 | 510,848 | 518,945 |
| **Current assets** | | | |
| Stocks | 14 | 39,061 | 41,509 |
| Debtors | 15 | 2,268 | 4,504 |
| Cash at bank and in hand | 16 | 102,107 | 85,795 |
| | | 143,436 | 131,808 |
| **Creditors: Amounts falling due within one year** | 17 | (43,414) | (50,400) |
| **Net current assets** | | 100,022 | 81,408 |
| **Total assets less current liabilities** | | 610,870 | 600,353 |
| **Creditors: Amounts falling due after more than one year** | 18 | (109,827) | (116,766) |
| **Net assets** | | 501,043 | 483,587 |
| **Funds of the charity:** | | | |
| **Restricted income funds** | | | |
| Restricted funds | | 1,968 | 1,968 |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 499,075 | 481,619 |
| **Total funds** | 19 | 501,043 | 483,587 |

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 20 July 2021 and signed on their behalf by:

.........................................
Mrs V Drew
Trustee

.........................................
Mr F Vernalls
Trustee

### 1 Accounting policies

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Basis of preparation**

Exeter and District Scout Council meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. No such uncertainties have been identified.

**Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

## Exeter and District Scout Council

## Notes to the Financial Statements for the Year Ended 31 March 2021

**Expenditure**
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Governance costs**
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

**Government grants**
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

**Taxation**
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**
Individual fixed assets costing £100.00 or more are initially recorded at cost.

The freehold property of the charity was revalued as at 1st April 2014, the transition date to FRS102. In accordance with the transitional arrangements of FRS102 that revaluation is carried as deemed cost without further need for periodic revaluations.

**Depreciation and amortisation**
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| **Asset class** | **Depreciation method and rate** |
|---|---|
| Freehold buildings | 4% straight line |

| | |
|---|---|
| Freehold land | Nil |
| Scout equipment | 25% reducing balance |
| Shop equipment | 10% reducing balance |

**Research and development**
Research and development expenditure is written off as incurred.

**Stock**
Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

**Trade debtors**
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Borrowings**
Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Fund structure**
Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Financial instruments**

***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## Exeter and District Scout Council

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 2 Income from donations and legacies

| | Unrestricted funds General £ | Total 2021 £ | Total 2020 £ |
|---|---|---|---|
| Donations and legacies; | | | |
| Donations from individuals | 967 | 967 | 2,150 |
| Gift aid reclaimed | 420 | 420 | 2,448 |
| Grants, including capital grants; | | | |
| Government grants | 25,000 | 25,000 | - |
| Grants from other charities | 250 | 250 | - |
| | 26,637 | 26,637 | 4,598 |

### 3 Income from charitable activities

| | Unrestricted funds General £ | Total 2021 £ | Total 2020 £ (restated) |
|---|---|---|---|
| Council | 17,235 | 17,235 | 72,506 |
| Beavers | - | - | 824 |
| Cub Scouts | - | - | 332 |
| Explorer Scouts | 4,384 | 4,384 | 13,006 |
| Gang Show | 378 | 378 | 9,996 |
| Scouts | - | - | 5,647 |
| | 21,997 | 21,997 | 102,311 |

### 4 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Trading income; | | |
| Sales of goods and services | 19,400 | 19,400 |
| **Total for 2021** | 19,400 | 19,400 |
| **Total for 2020** | 92,469 | 92,469 |

## 5 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---|---|
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 26 | 26 |
| **Total for 2021** | 26 | 26 |
| **Total for 2020** | 79 | 79 |

## 6 Expenditure on raising funds

### a) Costs of trading activities

| | Note | Unrestricted funds General £ | Total 2021 £ | Total 2020 £ |
|---|---|---|---|---|
| Costs of goods sold | | 18,180 | 18,180 | 81,342 |
| Marketing and publicity | | 50 | 50 | 186 |
| Depreciation, amortisation and other similar costs | | 375 | 375 | 417 |
| Other direct costs of activities for generating funds | | 865 | 865 | 2,304 |
| | | 19,470 | 19,470 | 84,249 |

## 7 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Total 2021 £ | Total 2020 £ (restated) |
|---|---|---|---|---|
| Council | | 16,686 | 16,686 | 70,923 |
| Beavers | | 87 | 87 | 481 |
| Cub Scouts | | - | - | 311 |
| Explorer Scouts | | 4,547 | 4,547 | 13,203 |
| Gang Show | | 1,371 | 1,371 | 13,306 |
| Scouts | | - | - | 7,235 |
| Depreciation, amortisation and other similar costs | | 7,722 | 7,722 | 7,887 |
| Governance costs | | 721 | 721 | 1,251 |
| | | 31,134 | 31,134 | 114,597 |

## 8 Analysis of governance and support costs

**Governance costs**

| | Unrestricted funds General £ | Total 2021 £ | Total 2020 £ |
|---|---|---|---|
| Independent examiner fees | | | |
| Examination of the financial statements | 594 | 594 | 828 |
| Other governance costs | 127 | 127 | 423 |
| | 721 | 721 | 1,251 |

**9 Net incoming/outgoing resources**

Net incoming resources for the year include:

| | 2021 £ | 2020 £ |
|---|---|---|
| Depreciation of fixed assets | 8,097 | 8,304 |

**10 Trustees remuneration and expenses**

During the year the charity made the following transactions with trustees:

**Mr F Vernalls**
£72 (2020: £325) of expenses were reimbursed to Mr F Vernalls during the year.

Reimbursement of travel expenses

**Mrs L McLean**
Mrs L McLean received remuneration of £Nil (2020: £325) during the year.

Payment for administration servces

No trustees have received any other benefits from the charity during the year.

**11 Independent examiner's remuneration**

| | 2021 £ | 2020 £ |
|---|---|---|
| Examination of the financial statements | 594 | 828 |

### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 13 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| At 1 April 2020 | 555,670 | 25,079 | 580,749 |
| At 31 March 2021 | 555,670 | 25,079 | 580,749 |
| **Depreciation** | | | |
| At 1 April 2020 | 42,454 | 19,350 | 61,804 |
| Charge for the year | 7,227 | 870 | 8,097 |
| At 31 March 2021 | 49,681 | 20,220 | 69,901 |
| **Net book value** | | | |
| At 31 March 2021 | 505,989 | 4,859 | 510,848 |
| At 31 March 2020 | 513,216 | 5,729 | 518,945 |

**Revaluation**

The fair value of the company's land and buildings was revalued on 1 April 2014 by The Trustees. An independent valuer was not involved.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £355,754 (2020 - £361,867).

## 14 Stock

| | 2021 £ | 2020 £ |
|---|---|---|
| Stocks | 39,061 | 41,509 |

## 15 Debtors

| | 2021 £ | 2020 £ (As restated) |
|---|---|---|
| Prepayments | 853 | 1,145 |
| Accrued income | - | 1,700 |
| Other debtors | 1,415 | 1,659 |
| | 2,268 | 4,504 |

## 16 Cash and cash equivalents

| | 2021 £ | 2020 £ |
|---|---|---|
| Cash on hand | 77 | 16 |
| Cash at bank | 102,030 | 85,779 |
| | 102,107 | 85,795 |

### 17 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ (As restated) |
|---|---|---|
| Bank loans | 7,725 | 7,725 |
| VAT | 129 | (228) |
| Other creditors | 20 | 193 |
| Accruals | 690 | 786 |
| Deferred income | 34,850 | 41,924 |
| | 43,414 | 50,400 |

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

| | 2021 £ | 2020 £ |
|---|---|---|
| Bank loan | 7,725 | 7,725 |

### 18 Creditors: amounts falling due after one year

| | 2021 £ | 2020 £ |
|---|---|---|
| Bank loans | 109,827 | 116,766 |

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

| | 2021 £ | 2020 £ |
|---|---|---|
| Bank loan | 109,827 | 116,765 |

The bank loan is secured on the charity's freehold property.

### 19 Funds

| | Balance at 1 April 2020 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2021 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General | 481,619 | 68,060 | (50,604) | 499,075 |
| **Restricted funds** | 1,968 | - | - | 1,968 |
| **Total funds** | 483,587 | 68,060 | (50,604) | 501,043 |

| | Balance at 1 April 2019 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2020 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General | 482,908 | 197,557 | (198,846) | 481,619 |
| **Restricted funds** | 68 | 1,900 | - | 1,968 |
| **Total funds** | 482,976 | 199,457 | (198,846) | 483,587 |

The specific purposes for which the funds are to be applied are as follows:

The restricted fund represents the grant received towards 10 Tors costs in 2020. The 10 Tors was cancelled in 2020 so these funds are being held and will be used for the next 10 Tors event.

**20 Analysis of net assets between funds**

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 March 2021 £ |
|---|---|---|---|
| Tangible fixed assets | 510,848 | - | 510,848 |
| Current assets | 141,468 | 1,968 | 143,436 |
| Current liabilities | (43,414) | - | (43,414) |
| Creditors over 1 year | (109,827) | - | (109,827) |
| Total net assets | 499,075 | 1,968 | 501,043 |

| | Unrestricted funds General £ | Restricted funds £ | Total funds at 31 March 2020 £ |
|---|---|---|---|
| Tangible fixed assets | 518,945 | - | 518,945 |
| Current assets | 129,628 | 1,968 | 131,596 |
| Current liabilities | (50,400) | - | (50,400) |
| Creditors over 1 year | (116,766) | - | (116,766) |
| Total net assets | 481,407 | 1,968 | 483,375 |