

STANWAY VILLAGE HALL
(INCORPORATING THE VICTORY HALL & TOLLGATE HALL)
MANAGEMENT COMMITTEE
(Registered Charity No.272860)
Villa Road, Stanway, Colchester CO3 0RH

Trustees' Annual Report for 01 January 2020 – 31 December 2020

1. Trustees for the year

- Ann Longman (Chair)
- Robert Wopling (Deputy Chair)
- Teresa Baines (Secretary & Treasurer)

There were no changes to the Trustees during the year.

2. Governance

The Charity is governed and managed by a Committee of Management (The Stanway Village Hall Management Committee) consisting of the three trustees, 2 representatives of the Parish Council and up to 10 representatives of hall users.

Ann Longman was Chair throughout the year and Teresa Baines Secretary.

3. Objectives

The organisation is the leaseholder on 3 community halls (Stanway Village Hall, Victory Hall and Tollgate Hall) all situated at the Villa Road site. The ultimate freeholder is Stanway Parish Council and the three halls are on a long lease to Stanway Village Hall at a Peppercorn rent.

The organisation manages, maintains and lets the halls out to community group users and other local hirers on a non-profit basis for the benefit of the local community.

The primary financial aim is to maximise occupation and to ensure a small annual surplus to cover ongoing maintenance, refurbishment and general upkeep of the buildings. The organisation aims to maintain reserved in case of unforeseen maintenance or replacement costs.

4. Chairman's Report for 2020

Good evening.

Well what can I say – it's been a very sad time for us again this year. Just as things were starting to improve the second lockdown came along.

Now that things are starting to get back to normal, we are seeing an increase in usage by our organisations as they resume their use of the halls. The youth organisations

were very quick to get back to their activities and we now have to look to the future and build up our reserves again.

During this time, we have been very grateful for the furlough scheme and the small business grants that have helped with on-going staff and utility expenses. Without this we would have nearly exhausted our reserves.

Unfortunately, during the lock-down we saw both of our caretakers leaving our employment. We have successfully recruited a new caretaker manager and are now looking for either 1 or 2 part time caretakers to help him.

The further refurbishing of the Tollgate Hall has been put on hold for the time being but we will endeavour to get the guttering and fascia boards replaced shortly.

We are still a very small committee and my thanks must go to all the committee members especially the tenacity of our Secretary Teresa Baines. Teresa is the main go-to for all our problems and is very good at the sorting them. Ann Norton for being a good listening ear and Carol Hardisty our booking clerk for all her assistance in making sure that the rules are followed and moving organisations so that they can get the best use of our halls.

Ann Longman: Chairman, 01 September 2021.

5. Financial Performance

The three halls achieved an overall trading deficit of £6,549 (£11,475 including depreciation) which is primarily due to the Coronavirus pandemic necessitating various complete closures from March 2020. The dramatic drop in hirer income was to a certain extent offset by the receipt of a number of Coronavirus Grants including Business Rates Grants and Job Retention Scheme grants.

Total reserves as of 31 December 2020 are £56,210, £51,282 of which is cash and cash equivalents primarily held in a reserve bank account.

General Reserves are held to cover unanticipated costs, losses and longer-term maintenance of the fabric of the buildings.

There were no significant debts or liabilities and there were no reportable serious incidents.

Stanway Village Hall Management Committee
Consolidated Accounts

UNAUDITED ACCOUNTS

for the year ended 31 December 2020

Stanway Village Hall Management Committee Consolidated Accounts

Unaudited Accounts

Year ended 31 December 2020

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Stanway Village Hall Management Committee Consolidated Accounts

Proprietor and Professional Advisers

Year ended 31 December 2020

Proprietor	The Trustees of the Stanway Village Hall Management Committee
Business name	Stanway Village Hall Management Committee Consolidated Accounts
Business address	Stanway Community Centre Villa Road, Stanway Colchester Essex CO3 0RH United Kingdom
Accountant	Colchester Accounting Unit 9, Bell House Farm Church Lane, Stanway Colchester CO3 8LS United Kingdom

Stanway Village Hall Management Committee Consolidated Accounts

Proprietor's Approval Statement

Year ended 31 December 2020

I approve the accounts which comprise the profit and loss account, balance sheet and related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Colchester Accounting with all the information and explanations necessary for their compilation.

The Trustees of the Stanway Village Hall Management Committee

Date: 12 December 2023

Stanway Village Hall Management Committee Consolidated Accounts

Report to the proprietor on the preparation of the unaudited accounts of
Stanway Village Hall Management Committee Consolidated Accounts

Year ended 31 December 2020

In accordance with your instructions, I have compiled the accounts on the following pages from the accounting records and from information and explanations supplied to me.

I have not carried out an audit or any other review, and consequently I do not, therefore, express any opinion on the accounts.

Colchester Accounting

Unit 9, Bell House Farm
Church Lane, Stanway
Colchester
CO3 8LS
United Kingdom

Date: 12 December 2023

Stanway Village Hall Management Committee Consolidated Accounts

Profit and Loss Account

Year ended 31 December 2020

		2020	2019
		£	£
	Note		
Turnover	2	55,015	77,314
Cost of sales	2	34,211	39,748
Gross profit		<u>20,804</u>	<u>37,566</u>
Finance income	2	37	63
Expenditure	2		
Premises costs		20,970	34,320
Office costs		1,166	1,757
Repairs and maintenance		5,254	6,151
Depreciation		4,926	4,926
		<u>32,316</u>	<u>47,154</u>
Loss for the year		<u>(11,475)</u>	<u>(9,525)</u>

Stanway Village Hall Management Committee Consolidated Accounts

Balance Sheet

31 December 2020

		2020	2019
		£	£
	Note		
Fixed assets			
Tangible assets	3	4,928	9,854
Current assets			
Cash at bank		51,282	58,213
Current liabilities	4	-	(382)
Net current assets		51,282	57,831
Net assets		56,210	67,685
Financed by:			
Capital account	5	56,210	67,685

Stanway Village Hall Management Committee Consolidated Accounts

Notes to the Accounts (continued)

Year ended 31 December 2020

FINANCE INCOME

	2020	2019
	£	£
Bank interest receivable	37	63

EXPENDITURE

	2020	2019
	£	£
Premises costs		
Rates	75	744
Light, heating and power	8,073	9,639
Water	1,437	1,392
Honorium	-	499
Royalties and Licences	1,671	1,915
Other Premises Costs	8,243	18,601
Premises insurance	1,471	1,530
	20,970	34,320

	2020	2019
	£	£
Office costs		
Telephone	1,166	1,757

	2020	2019
	£	£
Repairs and maintenance		
Repairs and maintenance	5,254	6,151

Stanway Village Hall Management Committee Consolidated Accounts

Notes to the Accounts (continued)

Year ended 31 December 2020

	2020	2019
	£	£
Depreciation		
Depreciation	4,926	4,926

3 Tangible assets

	Fixtures and fittings £
Cost	
At 1 January 2020 and 31 December 2020	19,706
Depreciation	
At 1 January 2020	9,852
Charge	4,926
At 31 December 2020	14,778
Net book value	
At 31 December 2020	4,928
At 31 December 2019	9,854

4 Current liabilities

	2020	2019
	£	£
Trade creditors	-	382

Stanway Village Hall Management Committee Consolidated Accounts

Notes to the Accounts (continued)

Year ended 31 December 2020

5 Capital account

	2020	2019
	£	£
At 1 January 2020	67,685	77,210
Net loss for the year	(11,475)	(9,525)
At 31 December 2020	<u>56,210</u>	<u>67,685</u>



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Stanway Village Hall Management Committee

On accounts for the year
ended

31 December 2020

Charity no
(if any)

272860

Set out on pages

1 to 9

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2020

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

15/12/2023

Name:

Paul A Dundas

Relevant professional
qualification(s) or body

MAAT

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.