

THE INTERNATIONAL FELLOWSHIP FOR CHRIST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JULY 2021

CHARITY NUMBER: 272823

THE INTERNATIONAL FELLOWSHIP FOR CHRIST

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST JULY 2021**

ADDRESS FOR CORRESPONDENCE

IFC
213A RAILTON ROAD
LONDON
SE24 0LX

REGISTERED CHARITY NUMBER

272823

GOVERNING DOCUMENT

CONSTITUTION ADOPTED
14TH MAY 1978

TRUSTEES

Rev Trevor Baxter
Norma Gray
Rubell Moore
Rudall Moore

PRINCIPAL BANKERS

BARCLAYS BANK UK PLC
1 CHURCHILL PLACE
LONDON
E14 5HP

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
SURREY
CR4 3FH

THE INTERNATIONAL FELLOWSHIP FOR CHRIST
213A RAILTON ROAD
LONDON
SE24 0LX

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THE INTERNATIONAL FELLOWSHIP FOR CHRIST

TRUSTEES' REPORT YEAR ENDED 31ST JULY 2021

The trustees are pleased to present their report for the year ended 31st July 2021 for the charity, The International Fellowship for Christ with charity number 272823.

The Trustees of the charity are:

Rev Trevor Baxter
Norma Gray
Rubell Moore
Rudall Moore

The principal address of the charity is : 213A Railton road
London
SE24 0LX

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO-Foundation constitution that was converted on 5th March 2019. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are as follows:

- A) TO PRESENT THE CHRISTIAN MESSAGE AND WAY OF LIFE, TO WIN PEOPLE FOR JESUS CHRIST AND TO INTRODUCE THEM TO THE FELLOWSHIP OF CHRIST.
- B) TO HELP YOUNG PEOPLE DEVELOP THEIR PHYSICAL MENTAL AND SPIRITUAL CAPACITIES SO THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. Due to the pandemic the organisation hosted all its programs and events online via ZOOM.

FINANCIAL REVIEW

The income of the charity is above £35,000 and was from donations received from members. The church managed its expenses well. The church is an ongoing concern. This year they had a reasonable surplus at the end of the financial year.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to build up and maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 21st December 2022 and signed on their behalf by:

Independent Examiner's Report

To the Trustees

THE INTERNATIONAL FELLOWSHIP FOR CHRIST

I report on the accounts of the church for the year ended 31st July 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip License Number 17362

FRESH FIRE ORGANISATION

Generator Business Centre

95 Miles road

Mitcham

Surrey

CR4 3FH

THE INTERNATIONAL FELLOWSHIP FOR CHRIST

Statement of Financial Activities for the year ended 31st July 2021

		Unrestricted Funds £	Total Funds 2021 £	2020
Incoming Resources from generated funds	Note			
Donations and Legacies	2	36342	36342	31859
Investment income	3	0	0	0
		<hr/> 36342	<hr/> 36342	<hr/> 31859
Other Income				
Total Incoming Resources		<hr/> 36342	<hr/> 36342	<hr/> 31859
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	5	27,617	27,617	28512
Other	4	870	870	0
		<hr/> 28,487	<hr/> 28,487	<hr/> 28512
Total Resources Expended		<hr/> 28,487	<hr/> 28,487	<hr/> 28512
Net movement in funds		7,855	7,855	3347
Reconciliation of Funds				
Total Funds brought forward		763921	763921	760574
Total Funds carried forward		<hr/> 771,776	<hr/> 771,776	<hr/> 763921

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

THE INTERNATIONAL FELLOWSHIP FOR CHRIST
Balance Sheet as at 31st July 2021

	Note	2021	2020
Fixed Assets		£	£
Tangible fixed assets	5	659618	659980
		<hr/>	<hr/>
		659618	659980
		<hr/>	<hr/>
Current Assets			
Cash at bank and in hand		112966	104903
Debtors & prepayments		0	0
		<hr/>	<hr/>
		112966	104903
Creditors: amounts falling due within one year			
Creditors & accruals	8	808	960
		<hr/>	<hr/>
Net Current Assets		112158	103943
		<hr/>	<hr/>
Net Assets		771776	763923
Unrestricted Funds			
General Fund		771776	763923
		<hr/>	<hr/>
TOTAL FUNDS		771776	763923
		<hr/>	<hr/>

For the year ended 31st July 2021 THE INTERNATIONAL FELLOWSHIP
- FOR CHRIST accounts shown above represent a true and fair view of the
financial position of the charity

Approved by board of directors on 23rd December 2022

And signed on their behalf by

TRUSTEE

Signature: _____

THE INTERNATIONAL FELLOWSHIP FOR CHRIST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2021

1) Accounting Policies

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

THE INTERNATIONAL FELLOWSHIP FOR CHRIST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2021

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

THE INTERNATIONAL FELLOWSHIP FOR CHRIST
Notes to the accounts for year ended 31st July 2021

2 Voluntary Income

	Unrestricted Funds £	Total funds 2021 £	Total funds 2020 £
Church collections			
Donations	36342	36342	31859
Total	36342	36342	31859

3 Investment income

	Unrestricted Funds £	Total funds 2021/£	2020/£
Bank Interest	0	0	0

4 Other

	Amount 2021/£	2020/£
Charitable donations	870	0
	0	0
	870	0

5 FIXED ASSETS

Cost	Land and Buildings	Plant and Equipment	Furniture & Fittings	Total
01/08/2020	670133	0	6514	676647
Additions	0	850		850
31/07/2021	670133	850	6514	677497

Depreciation

01/08/2020	15364	0	1303	16667
charge for year	0	170	1042	1212
31/07/2021	15364	170	2345	17879

NBV

31/07/2021	654769	680	4169	659618
01/08/2020	654769	0	5211	659980

THE INTERNATIONAL FELLOWSHIP FOR CHRIST
Notes to the accounts for year ended 31st July 2021

6 Cost of Activities in furtherance of Charity's Objectives

	2021/£	2020/£
Establishment costs	0	16975
Accountancy fees	612	650
Indeocendent examiner's fees	0	690
Communications and IT	614	2144
Depreciation and Impairment	1212	1513
Security alarm	0	540
Legal fees	9000	6000
Gifts	2460	0
Professional fees	504	
Light and Heat	8384	
Books and Stationety	170	
Subscriptions	170	
Repairs	2355	
Church Supplies	617	
Insurance	1425	
Rates	94	
Total	27617	28512

8 The operational work of the charity was undertaken by volunteers during the financial year.

9 Creditors: amounts falling due within one year

	£	£
	2021	2020
Creditors	808	960
Total	808	960