

Charity number: 272823

International Fellowship For Christ

Trustees Report and Financial Statements

31 JULY 2020.

International Fellowship For Christ

Charity Number 272823

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International Fellowship For Christ

Legal and administrative information

Charity number

272823

Registered office

213A Railton Road
London
SE24 OLX

Trustees

Trevor Baxter	Chairman
Rudall Moore	Vice Chairman
Rubell Moore	Secretary
Norma Gray	Treasurer

Accountants

PAM AND CO
Chartered Certified Accountants
1559 London Road
London
SW16 4AD

Bankers

Barclays Bank Plc
Clapham Common Branch
83 Wandsworth High Street London
SW2 2PR

Solicitors

Mordi & Co Solicitors
First Floor,
402 Holloway Road London
N7 6PZ

International Fellowship For Christ

Report of the Trustees for the year ended 31 July 2020

The trustees present their report and the financial statements for the year ended 31 July 2020.

Structure, governance and management

The management of the charity is the responsibility of the Board of Trustees. The Board of Trustees manage IFC on a voluntary basis. The Board meets from time to time to plan policies and ensure these policies are understood and implemented throughout the church. The board of Trustees also delegate some power to the pastor to undertake projects and activities he considers essential for the spiritual and social development of the members as well as in the local communities where the church serves.

Membership of a wider network

The Church (IFC) is a member of the Church of God Fellowship Group (CGWF).

The Organisational structure of the charity and how decisions are made

- # Major policy decisions on how the Church is run is assigned to Bishop T Baxter and Pastor Nelson.
- # General implementation of policies is delegated to the Board of Trustees.
- # Day-to-day running of activities is delegated to voluntary members of the church.

Objective and activities

A summary of the objects as set out in its governing documents

- to teach the word
- to open branches;
- to licence and ordain ministers for Christian work among the people of all races; and
- to refrain from activities not wholly Christian in nature.

Public benefit provided by the Charity

The Trustees are aware of the Charity Commission's Guidance on public benefits derived from running the Church;

The Church equips members for evangelism, providing training and support to all those involved;

The Church contributes to children's education and development;

The Church encourages altruism and spirit of volunteering; and

The church encourages simple living and commitment to serve others.

The Charity's main objective for the year

To meet the needs of the needy in the society- orphans, the disabled, and the destitute.

Programme, projects and services provided that contribute to the achievement of the stated objective

Bible classes are held every week

Intercession prayers are organised every Sunday morning; and

Adult and youth classes are held on Sunday evenings.

Our aims

to organise Sunday church services: To run Bible lessons

To hold crusades, personal evangelism, seminars and conferences;

To produce and distribute Christians books, tracts, audio cassettes, and audio-visual tapes; and

To use television, radio and related mechanisms for teaching the word.

International Fellowship For Christ

Report of the Trustees for the year ended 31 July 2020

Achievements and performance

A review of charitable activities undertaken by the charity fellowship meetings were held on Fridays for members and the general public prayer groups were also set up to conduct prayer meetings on Wednesdays and the first Friday of each month

Achievements and hardships

A number of souls were won into the Church.
The church services were reduced which in effect affected the offering.
Again no gift aid were claimed during the period under review.

Financial Review

Transactions and Financial position

The accounts for the year ended 31 July 2020 are shown on pages 8 to 14. The statement of financial activities on page 6 shows the incoming resources available to the Charity and the extent to which the funds have been spent. This together with the balance sheet on page 7, show that the current value of the Church's unrestricted fund is £763,921 (2019, £760,574). The charity's income of £31,859 (2019 £36,226) was adequate to meet all the direct expenditures as well as the charity's governance costs. The Charity held £104,903 in bank balances as at 31 July 2020 and in the Trustees opinion, the charity is well placed to pursue its charitable expenditures in the future.

Reserve policy

The Trustees have reviewed the reserves policy and consider it prudent to keep sufficient reserves, not invested in tangible assets and unrestricted, to enable it to meet its current liabilities as they fall due. This will be kept as a minimum cash reserve in the charity's account and will be reviewed annually.

Risk management

The Trustees have assessed the major risk to which the charity is exposed, in particular those relating to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate its exposure to the major risk.

Statement of Trustees responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the board is required to -

Select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will not continue in business, state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure the financial statements comply with regulations made under the Charity's Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statement.

This report was approved by the Board of trustees on 21 July 2021.

Mrs Rubell Moore
Trustee

**International Fellowship for Christ
Independent Examiner's Report to the Trustees of the Charity
for the year ended 31 July 2020**

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above in connection with my examination, I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) regulations 2008 (The Regulations) the accounts of this incorporated charity are not required to be audited under Part 16 of the Companies Act 2006; this is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection(5)(b) of that section which are applicable; and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirement:

i) to keep accounting records in accordance with section 386 of the Companies Act 2006:

ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and;

iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended practice - Accounting and Reporting by Charities have not been met; or

2) to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.

Kwadwo Amankwaa-Pam

PAM AND CO
Chartered Certified Accountants
1559 London Road
London
SW16 4AD

International Fellowship For Christ
Statement of financial activities

For the year ended 31 July 2020

	<u>2020</u>	<u>2019</u>
	£	£
Income:		-
Gift Aid		
Voluntary income	31,859.00	36,226.00
Total Incoming resources	<u>31,859.00</u>	<u>36,226.00</u>
Resources expended		
Establishment costs	16,975.00	18,016.00
Accountancy Fees	650.00	650.00
Independent Examiners' remuneration	690.00	690.00
Communications and IT	2,144.00	458.00
Depreciation and impairment	1,513.00	112.00
Security alarm	540.00	3,596.00
Legal Fees	6,000.00	-
Total resources expended	<u>28,512.00</u>	<u>23,522.00</u>
Net Incoming resources before transfers	<u>3,347.00</u>	<u>12,704.00</u>
Total funds brought forward	760,574.00	747,870.00
Total funds carried forward	763,921.00	760,574.00

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

International Fellowship For Christ

Registered number: 272823

Balance Sheet

as at 31 July 2020

Notes	Note	2020	2019
Fixed assets			
Tangible assets	3	659,980	654,874
		<u>659,980</u>	<u>654,874</u>
Current assets			
Cash at bank and in hand		104,903	106,769
Creditors: amounts falling due within one year	4	<u>-960</u>	<u>- 1,069</u>
Net current assets		103,943	105,700
Total assets less current liabilities		763,923	760,574
Creditors: amounts falling due after more than one year		-	-
Net assets		<u>763,923</u>	<u>760,574</u>
Capital and reserves			
Profit b/fwd		760,574	747,870
Profit and loss account		3,347	12,704
Shareholders' funds		<u>763,923</u>	<u>760,574</u>

The charity is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020. The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006. The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements were approved by the trustees on 21 July 2021.
signed on its behalf by:

Rev. Trevor Baxter
Trustee

International Fellowship For Christ

Notes to the financial statements for the year ended 31 July, 2020

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended practice' applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) effective 1 January 2015, and the Charities Acts 2011. The financial statement have been prepared under the historical cost convention

1.2 Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3 Income

All incomes are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.4 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Musical equipment	- 20% reducing balance
Fixtures, fittings and equipment	- 20% reducing balance

International Fellowship For Christ
Statement of financial activities
For the year ended 31 July 2020

2 Income	Unrestricted Fund £	2019 Total £	2018 Total £
Gift Aid	1,300.00		
Tithes	9,312.00	20,101.00	14,641.00
Offerings	21,247.00	16,124.00	16,124.00
Nursery	31,859.00	36,225.00	-
			30,765.00

3 Tangible Fixed Assets

	Land and Buildings £	Plant & Equipment	Furniture & Fittings	Total £
Cost	670,133.00	5,105.00		675,238.00
Additions	670,133.00	5,105.00	6,514.00	675,238.00
Acc Depn as at 1st August 2019	15,259.00	5,105.00	-	20,364.00
Charge for year	104.78	-	1,302.80	163,718.50
	15,363.78	5,105.00	1,302.80	184,082.50
NBV 31/07/2020	654,769.22	-	5,211.20	659,980.42
NBV 31/07/2019	654,874.00	-	-	654,874.00

4 Creditors: amount falling due within one year	2020 £	2019 £
Bank loans and Overdraft	960.00	1,069.00
Other Creditors	960.00	1,069.00

5 Unrestricted Funds	At 01/08/2019 £	Incoming Resources £	Outgoing Resources £	At 31/07/2020 £
General funds	760,574	31,859	28,512	763,921