

# FRIENDS OF EORTC

England & Wales · Charity number 272818

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1977-02-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 4th Floor  
49 St. James's Street  
London  
SW1A 1AH

**Phone** 02079179917

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## Activities

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**Objects:** (A) THE MAINTENANCE OF SUPPORT OF THE CHARITABLE OBJECTS, PURPOSES AND PROJECTS OF THE INSTITUTION KNOWN AS "THE EUROPEAN ORGANISATION FOR RESEARCH AND TREATMENT OF CANCER FOUNDATION" (FORMERLY CALLED "FOUNDATION POUR L'ORGANISATION EUROPEENNE DE RECHERCHE SUR LE TRAITEMENT DU CANCER"). (B) THE RELIEF OF HUMAN SUFFERING FROM CANCER IN THE UNITED KINGDOM OR ELSEWHERE.

**Activities:** The primary object of this foundation is to support the activities of EORTC (European Organization for Research and Treatment of Cancer) which coordinates and conducts international translational and clinical research to improve the standard of cancer treatment for patients. EORTC is an independent, non-governmental and non-for-profit organization.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£40,122	£42,057	-	-
2023-12-31	£68,980	£77,102	-	-
2022-12-31	£225,094	£299,742	-	-
2021-12-31	£256,206	£259,776	-	-
2020-12-31	£183,991	£168,943	-	-

## Trustees

Name	Role	Appointed
<b>Comte Diego du Monceau</b>	Chair	2014-03-12
Caroline Elizabeth Artis		2022-09-05
Duncan Jodrell		2021-11-10

**FRIENDS OF EORTC**

England & Wales - Charity number 272818

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# Accounts

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## Trustee's report 31 December 2024

The Trustees present their report along with the accounts of the Friends of EORTC (the Charity) for the year ended 31 December 2024. The accounts have been prepared in accordance with the accounting policies set out on pages 16 to 18 and comply with the charity's trust deed, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

### Structure, governance and management

The Charity was established under a Trust Deed in 1976 and is registered with the Charity Commission under charity number 272818.

The Chairman, Comte Diego du Monceau de Bergendal, was appointed a trustee in 2015 on the retirement of the then Chairman, Sir Christopher Mallaby. His fellow trustee, Lady Solti was appointed a trustee in 1998, and Mr Edward Chandler was appointed on 7 October 2020, coinciding with the resignation of Mrs Victoria Agnew who had dedicated 22 years to her role with the organisation. Pr. Duncan Jodrell was appointed on 10 November 2021 to replace Lady Solti. Mrs Artis was appointed on 7 October 2022. Mr Edward Chandler resigned on March 1, 2023. There is no time limit on the tenure of the trustees. The trustees meet twice a year.

The Board keeps the skill requirements for the Trustee Body under review and if a trustee permanently retires or additional trustees are required, the Board would put in place appropriate procedures to recruit the new trustee(s). The Board would also ensure that appropriate induction and training is provided to all new trustees.

### Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each fiscal year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Risk management

The Charity does not have any employees, significant contracts or material investments nor is the Charity dependent on grant funding from external sources to maintain its charitable activities. As a result of these limited activities, the Charity is exposed to few significant risks. The principal risk faced by the Charity would be the failure to generate sufficient donations to cover the costs of organising a fundraising event. This is mitigated by the Charity, wherever possible, by raising funds in advance of costs being incurred; carefully planning its fundraising events; targeting known supporters of the Charity and closely monitoring fundraising costs and donations.

## **Objectives and Activities**

EORTC was set up in 1962 by leading cancer specialists in the EU and Switzerland in order that research on treatment of cancer could be co-ordinated and carried out on a European scale, thereby avoiding duplication and achieving economies of time and money.

The primary object of the Charity, as stated in its governing document, is to support the charitable objects and purposes of EORTC Cancer Research Fund AISBL (ECRF), a charity registered in Belgium. The ECRF was established in 1976, as The EORTC Foundation. This charitable trust was established to support the activities of the EORTC.

The ECRF supports the activities of the EORTC through annual grant payments to the EORTC which are used by the EORTC to fund research into cancer treatments. The Friends of EORTC supports the ECRF by organising fundraising events in the UK and by a major fundraising initiative. The funds raised by the Friends of EORTC are then used to support the activities of the ECRF. The Friends of EORTC makes donations to EORTC on an ad-hoc basis, as determined by the Trustees.

## **Achievements and Performance**

### **Financial review**

The income of the charity declined over that of the previous year, however the major fundraising initiative continued, and national and private donations were received in 2024. The charity received donations from its supporters amounting to £40,857 (2023 - £77,102).

Total expenditure: £ 40,857 (2023 - £ 77,102).

The charity remains financially stable with a small loss.

### **Interest and foreign exchange**

The Charity earned £557 in interest in 2024 (2023 – £1,199) and booked no foreign exchange gains (2023 – none).

### **Walgreen's Boots Alliance**

EORTC Cancer Research Fund (formerly the EORTC Charitable Trust) has been in partnership with Walgreens Alliance Boots (WBA, then Alliance Boots) since late 2011. The partnership focused on creating the first pan-European biobank in advanced colorectal cancer, now fully operational in Dresden. WBA committed to raising €5 million over five years to support this key research infrastructure. Scientific planning for the project, named SPECTAcOLOR, began in 2012 with the development of biobanking facilities and identification of participating hospitals.

The success of SPECTAcOLOR led EORTC to expand to other cancer types, culminating in 2018 with the launch of SPECTA, a unified platform for all cancers, including rare ones, with a central biobank in Luxembourg. That same year, WBA renewed its support through a new €5 million, five-year agreement, reaffirming SPECTA's position as a leading translational research infrastructure

In October 2022, WBA and EORTC launched a new three-year fundraising effort to raise €1.8 million for the OligoRARE study and the E<sup>2</sup>-RADIatE platform, which aims to define optimal radiation therapy practices for future clinical standards.

E<sup>2</sup>-RADIatE is the only pan-European platform dedicated to radiation oncology research, integrating clinical data with diagnostic imaging, treatment data, economic outcomes, and patient-reported experiences to enhance patient-centred care.

The platform includes several observational cohort studies and clinical trials:

- **OligoCare** (EORTC 1822-RP): the first activated cohort, focuses on patients with oligometastatic disease (cancer spread to a limited number of organs), aiming to identify factors influencing survival after radical radiotherapy. Cancer types studied include breast, lung, prostate, and colorectal.

- **ReCare** (EORTC 2011-RP): collects real-world data on high-dose re-irradiation in cases of recurrence or secondary cancers. It aims to provide evidence on efficacy and safety of re-treatment in the modern radiotherapy era.
- **OligoRARE** (EORTC 1945): a randomized clinical trial evaluating whether SABR (Stereotactic Ablative Body Radiotherapy) improves survival compared to standard care in patients with oligometastatic rare cancers.
- **SPRINT** (EORTC 2387): is the first pan-European Trial within Cohorts (TwiCs), leveraging real-world data from the OligoCare cohort to evaluate treatment strategies for patients with oligometastatic breast, prostate, lung, and colorectal cancers. The study aims to determine whether a single fraction of stereotactic body radiotherapy (SBRT) can be as effective as multi-fraction SBRT, potentially reducing treatment burden while improving patient experience and quality of life.

E<sup>2</sup>-RADIatE supports radiotherapy's role as a cornerstone of cancer care, used by half of all patients during treatment. By leveraging advanced technology and structured data collection, the platform contributes to reducing inequities in care and improving outcomes across Europe.

#### **Alliance Healthcare (to be renamed Cencora)**

In June 2021, Walgreens Boots Alliance sold its Alliance Healthcare businesses to AmerisourceBergen, now renamed Cencora. Alliance Healthcare, now a wholly owned subsidiary of Cencora, supported the SPECTA platform under its new ownership with half of the initial pledge be raised by the end of the agreement in 2023. In 2024, Cencora contributed an additional \$100K towards the platform. The funds raised through the partnership are estimated to cover the current activities of the platform until 2027.

#### **Alliance Healthcare (soon to be renamed Cencora) contributions**

From June 1st, 2021, to December 2024, 2023, Alliance Healthcare has raised a total of €2,192,401.24.

#### **AMRC - Association of Medical Research Charities**

Since October 2014, the Friends of EORTC has been a member of AMRC. This membership provides clear benefits for EORTC and for the costs related to its international clinical studies being opened or adopted in the UK. Membership of AMRC helps the EORTC to qualify as eligible under the UK NHS AcoRD Programme under which certain clinical research costs are met by the National Health Service.

Under AcoRD, AMRC charities that fund in open competition do not have to pay these costs. The work will be done by the NIHR Clinical Research Networks or will be covered by the infrastructure support funding going to NHS trusts and universities. EORTC, through the Friends of EORTC, is in good standing for support from the NIHR and NHS for other study related costs as described above.

#### **UK Liaison Office**

A Liaison Office has been established in the UK between the National Cancer Research Institute (NCRI), EORTC and CR-UK to promote better communications between these three organisations and to facilitate the adoption of EORTC's international studies in the UK and the extension of UK studies into Europe. The Friends of EORTC supports this initiative by currently contributing one third of the costs of the salary of the Liaison Officer, based at the University of Leeds. Since 2017, the costs of the Liaison Office in Leeds have been shared between EORTC and CR-UK.

#### **Investment powers, policy, and performance**

The Charity does not hold investments other than cash held on an interest bearing deposit on a short-term basis. These funds are held in the Charity's bank account, held by Coutts.

#### **Grant making policy**

The Charity makes grants to the EORTC and to the EORTC Cancer Research Fund and for fellowships, as direct grants or on an ad-hoc basis.

#### **Reserves**

The Charity makes grants to the EORTC as cash becomes available, retaining sufficient funds to cover the potential outgoings associated with future fundraising events. The Charity does not enter on-going commitments and therefore does not need to ensure a steady flow of income. For this reason, the trustees do not consider it appropriate to maintain a target level of reserves.

The funds raised by the Charity are held as deposits on call accounts until such time that the Trustees wish to make grants or donations directly to the EORTC to support their ongoing activities.

**Going concern**

The Trustees of the charity have determined that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion, based on available information at the date of approval of the financial statements, that the charity will have sufficient resources to meet its liabilities as they fall due. They do not believe that there are concerns regarding the charity's ability to continue as a going concern.

EXPENSES		Act 2018	Act 2019	Act 2020	Act 2021	Act 2022	Act 2023	Jan-24	Feb-24	Mar-24	Apr-24	May-24	ACT 2024
LO	Liaison Office Leads	34,798	39,442	34,456	42,674	41,700	42,273			11,708.33	-11,708.33		32,899.26
	Liaison Office Leads VAT (non ded 20%)												6,579.85
	Liaison Office Leads corr		-8,521	-6,574	0	-7,112	-8,340						0.00
	<b>TOTAL</b>	<b>34,798</b>	<b>30,921</b>	<b>27,882</b>	<b>42,674</b>	<b>34,587</b>	<b>33,933</b>	<b>0</b>	<b>0</b>	<b>11,708</b>	<b>-11,708</b>	<b>0</b>	<b>39,479.11</b>
ADMIN	Accounting												
	Audit (#613110)	3,060	3,150	3,330	3,480	3,960	4,200			1,102.50	-1,102.50		0.00
	Audit (regul. Y-1)		210	0	120	-12	0						0.00
	Chartered accountant												1,200.00
	Consultancy	0	0	0	0	0	0						0.00
	Subscriptions (AMRC)	446.90	548	552	803	1,126	665	52.08	52.08	52.12	41.67	41.67	531.31
	Monthly fee (just-giving)	216.00	216	216	216	162	216	18.00	18.00	18.00	18.00	18.00	216.00
	Insurances	0.00	0	0	0	0	0						0.00
<b>TOTAL</b>	<b>3,723</b>	<b>4,124</b>	<b>4,098</b>	<b>4,619</b>	<b>5,236</b>	<b>5,081</b>	<b>70</b>	<b>70</b>	<b>1,173</b>	<b>-1,043</b>	<b>60</b>	<b>1,947.31</b>	
	Expenditure EORTC CRF	0	0	0	0	0	0						0.00
	Gift Aid cancellation	0	0	0	0	0	3,700						0.00
	Expenditure EORTC HQ Core Grant	0	0	0	0	0	0						0.00
	Transfer EORTC (WBA): SPECTA	0	1,158,496	129,538	161,837	0	0						0.00
	Transfer EORTC (AmerisourceBergen): SPECTA				46,070	154,949	1						36.25
	Transfer EORTC (WBA): E2-RADiate					0	33,821					33,821	0.00
	Transfer China Challenge				3,713	7,842	0						0.00
	Transfer EORTC (ECRF 40th anniv.)		218,496	0	0	0	0						0.00
	Transfer EORTC (EORTC 60th anniv.)					1,500	0						0.00
	Transfer Strass II					25,000	0						0.00
	Grant Snowman	0	0	0	0	33,872	0						0.00
	Grant Grierson	0	0	0	0	27,739	0						0.00
	Bank charges	789	744	470	756	642	559			121.75		70.00	590.60
	Currency exchange	94	0	0	18	8	0						0.00
	Other financial charges (Justgiving)	15	462	65	90	9	7					0.36	4.02
	Other financial charges (Ammado/Stripe)	0	0	0	0	8	0						0.00
	<b>TOTAL COSTS</b>	<b>39,419</b>	<b>1,413,243</b>	<b>162,052</b>	<b>259,776</b>	<b>291,392</b>	<b>77,103</b>	<b>70</b>	<b>70</b>	<b>13,003</b>	<b>-12,751</b>	<b>33,951</b>	<b>42,057.29</b>



# FRIENDS OF EORTC

## Income statement (GBP) - [December 30, 2024](#)

INCOME		Act 2020	Act 2021	Act 2022	Act 2023	Act 2024	EXPENSES	Act 2020	Act 2021	Act 2022	Act 2023	Act 2024
<b>Liaison Office Leeds (EORTC)</b>		27,882	42,674	34,587	33,933	39,479	<b>Liaison Office Leeds</b>	27,882	42,674	34,587	33,933	39,479
<b>Unrestricted donations</b>	Others (Stripe, Justgiving,...)	156	326	498	20	50	<b>Administration</b>	4,098	4,619	5,236	5,081	1,947
	ECRF 40th anniversary						Gifi Aid				3,700	
	EORTC 60th anniversary			1,500	0	0	<b>Transfer EORTC</b>		3,713	1,500		0
<b>Restricted donations</b>	Grierson					0	<b>Grierson</b>			33,872		0
	Snowman					0	<b>Snowman</b>			27,739		0
<b>Mc Millan</b>	GWOC China Challenge	19,339	5,184				<b>GWOC China Challenge</b>			7,842		0
<b>WBA</b>	CSR Programs 1& 2/1	129,599	161,884				<b>SPECTA (WBA)</b>	129,538	161,837			0
<b>Cencora (AmerisourceBergen)</b>	CSR Program 2/2		46,112	154,958	284	36	<b>SPECTA (Cencora)</b>		46,070	154,949	1	36
<b>WBA</b>	E2-Radiate				33,544	0	<b>E2-RADIate (WBA)</b>				33,821	0
<b>Climbers Against Cancer</b>	Strass II (1809)			25,000		0	<b>Strass II (CAC)</b>			25,000		0
<b>Financials income</b>		125	26	203	1,199	557	<b>Financial costs</b>	534	864	668	566	595
<b>TOTAL REVENUE</b>		<b>177,101</b>	<b>256,206</b>	<b>216,745</b>	<b>68,980</b>	<b>40,123</b>	<b>TOTAL COSTS</b>	<b>162,052</b>	<b>259,776</b>	<b>291,392</b>	<b>77,103</b>	<b>42,057</b>
		0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00
<b>Surplus of the year (+) / (-)</b>		<b>15,049</b>	<b>-3,570</b>	<b>-74,647</b>	<b>-8,123</b>	<b>-1,935</b>						

# FRIENDS OF EORTC

## Income Statement

December 31, 2024

in GBP

	Act 2020	Act 2021	Act 2022	Act 2023
<b>I. Operating Income (A+B+C)</b>	<b>176,976</b>	<b>256,180</b>	<b>216,543</b>	<b>64,081</b>
<b>A. Turnover</b>	<b>176,976</b>	<b>256,180</b>	<b>216,543</b>	<b>64,081</b>
A1. Unrestricted contributions <a href="#">National cancer leagues</a>				
A2. Unrestricted donations	156	326	1,998	-3,680
A3. Restricted donations	176,820	255,854	214,545	67,761
<b>B. Other operating income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>II. Operating Charges (A+B+C+D)</b>	<b>-161,518</b>	<b>-258,912</b>	<b>-290,725</b>	<b>-72,837</b>
<b>A. Services and other goods</b>	<b>-31,980</b>	<b>-47,293</b>	<b>-39,823</b>	<b>-39,014</b>
<a href="#">Offices</a>				
Administration	-4,098	-4,619	-5,236	-5,081
Liaison Office Leeds (EORTC)	-27,882	-42,674	-34,587	-33,933
<b>D. Other operating charges</b> <a href="#">Transfert to EORTC</a>	<b>-129,538</b>	<b>-211,619</b>	<b>-250,902</b>	<b>-33,823</b>
<b>III. Operating result (I - II)</b>	<b>15,458</b>	<b>-2,732</b>	<b>-74,182</b>	<b>-8,756</b>
<b>IV. Financial result</b>	-409	-838	-465	633
<b>VI. Profit for the period (III - IV - V)</b>	<b>15,049</b>	<b>-3,570</b>	<b>-74,647</b>	<b>-8,123</b>

# Friends of EORTC - Income statement

December 31, 2024

in GBP

	2021	2022	2023
<b>I OPERATING INCOME</b>	<b>256,180</b>	<b>216,543</b>	<b>64,081</b>
Unrestricted donations	326	1,998	-3,680
Restricted donations	213,179	179,958	33,828
Liaison Office Leeds (EORTC)	42,674	34,587	33,933
<b>II OPERATING CHARGES</b>	<b>-258,912</b>	<b>-290,725</b>	<b>-72,837</b>
Offices			
Administration	-4,619	-5,236	-5,081
Travel			
Liaison Office Leeds (EORTC)	-42,674	-34,587	-33,933
Transfert to EORTC	-211,619	-250,902	-33,823
<b>III OPERATING PROFIT (I + II)</b>	<b>-2,732</b>	<b>-74,182</b>	<b>-8,756</b>
<b>IV-V Financial result</b>	<b>-838</b>	<b>-465</b>	<b>633</b>
<b>VI Surplus/Loss for the period</b> (before taxes)	<b>-3,570</b>	<b>-74,647</b>	<b>-8,123</b>
<b>VII Surplus/Loss for the period</b> (after taxes)	<b>-3,570</b>	<b>-74,647</b>	<b>-8,123</b>

**2024**

**39,565**

50

36

39,479

**-41,463**

-1,947

-39,479

-36

**-1,897**

-37

**-1,935**

**-1,935**

December 31, 2024

in GBP

Act 2018   Act 2019   Act 2020   Act 2021   Act 2022

## ASSETS

### FIXED ASSETS

0                      0                      0                      0                      0

II. Intangible assets

III. Tangible assets

IV. Financial assets (Rent deposit)

### CURRENT ASSETS

591,241    134,209    277,661    356,884    238,349

VII. Amounts receivable < 1 year

VIII. Investments - savings

IX. Cash at bank and in hand

552,682    90,970    239,414    310,367    184,413

    Coutts (GBP) - current account

          750            750            750            750            750

    Coutts (GBP) - business account

551,932    90,220    238,664    309,617    183,663

X. Deferred charges and accrued income

38,559    43,239    38,247    46,516    53,936

**TOTAL    591,241    134,209    277,661    356,884    238,349**

## LIABILITIES

### EQUITY

550,352    91,069    106,117    102,547    27,900

I. Association funds

IV. Restricted funds - WBA

241,851

IV. Restricted funds - Snowman (Fellowship)

33,872    33,872    33,872    33,872

IV. Restricted funds - Grierson (Fellowship)

27,739    27,739    27,739    27,739

IV. Restricted funds - ECRF 40th anniversary

218,496

V. Surplus (loss) carried forward

28,395    29,458    44,506    40,936    27,900

Surplus (loss) of the period

### CREDITORS

40,889    43,140    171,544    254,337    210,449

IX. Amounts payable < 1 year

26,276            0            3,804            234            0

A. Financial debts

B. Trade debts

26,276            0            3,804            234            0

C. Advances received on contracts in progress

D. Taxes, remuneration and social security

E. Other amounts payable

X. Accrued charges and deferred income

14,612    43,140    167,740    254,103    210,449

**TOTAL    591,241    134,209    277,661    356,884    238,349**

# FRIENDS OF EORTC- Balance sheet statement

December 31, 2024

in GBP

<b>ASSETS</b>	<b>2023</b>	<b>2024</b>		
<b>FIXED ASSETS</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>II.</b> Intangible assets	0	0	0	<b>I.</b>
<b>III.</b> Tangible assets	0	0	0	<b>IV.</b>
A. Plant, machinery and equipment	0	0	0	<b>IV.</b>
B. Furniture	0	0	0	<b>IV.</b>
C. Assets under constructions and advance	0	0	0	<b>IV.</b>
<b>IV.</b> Financial assets (Rent deposit)	0	0	0	<b>V.</b>
				<b>V.</b>
<b>CURRENT ASSETS</b>	<b>100,913</b>	<b>49,797</b>	<b>-51,116</b>	
<b>VII.</b> Amounts receivable < 1 year	0	0		<b>IX.</b>
E. Trade debtors	0	0		
F. Other amounts receivable	0	0		
<b>VIII.</b> Investments	0	0		
<b>IX.</b> Cash at bank and in hand	58,483	18,955	-39,528	
<b>X.</b> Deferred charges and accrued income	42,429	30,842	-11,587	<b>X.</b>
<b>TOTAL ASSETS</b>	<b>100,913</b>	<b>49,797</b>		

Var. (Y/Y-1)

0.82886

**LIABILITIES****2023 2024****EQUITY****19,777 17,842 -1,935**

Association funds

0

Restricted funds - WBA

0

Restricted funds - Gillings Foundation

0

Restricted funds - Snowman (Fellowship)

0

Restricted funds - Grierson (Fellowship)

0

Surplus (loss) carried forward

19,777 19,777

-1,935

Surplus (loss) of the period

-1,935

**CREDITORS****81,135 31,955 -49,181**

Amounts payable &lt; 1 year

47,313 30,717

-16,596

A. Financial debts

0

B. Trade debts

47,313 30,717

-16,596

C. Advance payments on contracts in progress

0

D. Taxes, remuneration and social security

0

E. Other amounts payable

0 0

0

Accruals and deferred income

33,823 1,238

-32,585

**TOTAL LIABILITIES****100,913 49,797**

	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fee	2,550.00	2,550.00	2,625.00	2,700.00	2,800.00	2,890.00	3,300.00	3,500.00	
VAT	<u>510.00</u>	<u>510.00</u>	<u>525.00</u>	<u>540.00</u>	<u>560.00</u>	<u>578.00</u>	<u>660.00</u>	<u>700.00</u>	
	3,060.00	3,060.00	3,150.00	3,240.00	3,360.00	3,468.00	3,960.00	4,200.00	0.00
		0.0%	2.9%	2.9%	3.7%	3.2%	14.2%	6.1%	-100.0%

	<b>A6</b>		<b>A7</b>	<b>A7</b>	
From	4/1/2023	From	4/1/2024	4/1/2025	
To	3/31/2024	To	3/31/2025	3/31/2026	
Gross salary 1.5 FTE	47,340	Gross salary	45,148	46,503	<b>91,651</b>
				3.0%	
Overheads and Non Pay	17,406	Overheads and Non Pay	13,287	13,626	<b>26,913</b>
	36.8%		29.4%	29.3%	29.4%
Pension/NI contribution	14,283	Pension/NI contribution	11,747	12,138	<b>23,885</b>
	30.2%		26.0%	26.1%	26.1%
<b>TOTAL</b>	<b>79,029</b>	<b>TOTAL</b>	<b>70,182</b>	<b>72,267</b>	<b>142,449</b>
Contributions		Contributions			
Leeds	47,417	Leeds 40%	28,073	28,907	<b>56,980</b>
	60.0%	EORTC 60%	<u>42,109</u>	<u>43,360</u>	<b>85,469</b>
EORTC	31,612		<b>70,182</b>	<b>72,267</b>	<b>142,449</b>
	40.0%				
2024	7,903.00	2024	31,581.90		
Invoiced	7,301.81	Invoiced	25,597.47		

Overheads and non-pay costs mentioned in the table above should include/cover all extra costs associated with performing EORTC Liaison Office activities such as local office infrastructure (incl. office materials & equipment, IT support) and meetings travels costs related to performing of both LOs function (i.e., EGAM attendance, attendance to CRUK-NCRI-EORTC biannual meeting).

## Subscripti Expenditures

Act 2018	446.90	38,520.50	1.16%
Act 2019	548.01	35,044.87	1.56%
Act 2020	551.81	31,979.60	1.73%
Act 2021	802.94	47,293.04	1.70%
Act 2022	1,125.65	39,823.06	2.83%
Act 2023	665.42	39,014.40	1.71%
Act 2024	665.42	40,226.42	1.65%

Please note that although fees are not being raised this year if your spend on research in a year has taken you into a higher or lower bracket you won't be charged the same amount next year. To help you with your budgeting I have included the bandings here – these figures include member benefits including events.

<b>Band</b>	<b>UK research expenditure</b>	<b>2024-5 subscription fee</b>
1	>£40,000,000	Capped
2	£25,000,000 - £39,999,999	Capped
3	£12,500,000 - £24,999,999	£33,645
4	£7,500,000 - £12,499,999	£18,325
5	£5,000,000 - £7,499,999	£11,745
6	£3,750,000 - £4,999,999	£8,435
7	£2,500,000 - £3,749,999	£6,160
8	£1,500,000 - £2,499,999	£4,305
9	£850,000 - £1,499,999	£2,660
10	£650,000 - £849,999	£1,715
11	£450,000 - £649,999	£1,215
12	£350,000 - £449,999	£850
13	£250,000 - £349,999	£625
14	£0 - £249,999	£500

If you have any questions, please do not hesitate to get in touch.



## **Independent examiner's report to the trustees of the Friends of EORTC**

I report to the trustees on my examination of the accounts of the Friends of EORTC for the year ended 31 December 2024.

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### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement.**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Melissa Foux

Relevant professional qualification or membership of professional bodies (if any):

Chartered Accountant ICAEW Membership number 8313878

Address: 56 Flanders Road London W4 1NG

Date: 11/10/2025

**FRIENDS OF EORTC**

England & Wales - Charity number 272818

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# Accounts

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# **Friends of EORTC**

## **Annual Report and Accounts**

31 December 2023

Charity Registration Number  
272818

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## Legal and administrative information

<b>Trustees</b>	Comte Diego du Monceau de Bergendal Edward Chandler (resigned 1 March 2023) Duncan Jodrell Caroline Artis (appointed 28 March 2023)
<b>Registered office</b>	49 St James's Street London SW1A 1AH
<b>Registered number</b>	272818
<b>Independent auditor</b>	Buzzacott LLP 130 Wood Street London EC2V 6DL
<b>Bankers</b>	Coutts & Co 440 Strand London WC2R 0QS

## **Trustees' report 31 December 2023**

The Trustees present their report along with the accounts of the Friends of EORTC (the Charity) for the year ended 31 December 2023. The accounts have been prepared in accordance with the accounting policies set out on pages 16 to 18 and comply with the charity's trust deed, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).'

### **Structure, governance and management**

The Charity was established under a Trust Deed in 1976 and is registered with the Charity Commission under charity number 272818.

The Chairman, Comte Diego du Monceau de Bergendal, was appointed a trustee in 2015 on the retirement of the then Chairman, Sir Christopher Mallaby. His fellow trustee, Lady Solti was appointed a trustee in 1998 and Mr Edward Chandler was appointed on 7 October 2020, coinciding with the resignation of Mrs Victoria Agnew who had dedicated 22 years to her role with the organisation. Pr. Duncan Jodrell was appointed on 10 November 2021 to replace Lady Solti. Mrs Artis was appointed on 7 October 2022. Mr Edward Chandler resigned on March 1, 2023. There is no time limit on the tenure of the trustees. The trustees meet twice a year.

The Board keeps the skill requirements for the Trustee Body under review and in the event that a trustee permanently retires or additional trustees are required, the Board would put in place appropriate procedures to recruit the new trustee(s). The Board would also ensure that appropriate induction and training is provided to all new trustees.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- ◆ prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**Statement of trustees' responsibilities** (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Risk management**

The Charity does not have any employees, significant contracts or material investments nor is the Charity dependent on grant funding from external sources to maintain its charitable activities. As a result of these limited activities, the Charity is exposed to few significant risks. The principal risk faced by the Charity would be the failure to generate sufficient donations to cover the costs of organising a fundraising event. This is mitigated by the Charity, wherever possible, by raising funds in advance of costs being incurred; carefully planning its fundraising events; targeting known supporters of the Charity and closely monitoring fundraising costs and donations. Risk assessment in relation to the coronavirus pandemic is set out on page 6 of this report.

**Objectives and activities**

EORTC was set up in 1962 by leading cancer specialists in the EU and Switzerland in order that research on treatment of cancer could be co-ordinated and carried out on a European scale, thereby avoiding duplication and achieving economies of time and money.

The primary object of the Charity, as stated in its governing document, is to support the charitable objects and purposes of EORTC Cancer Research Fund AISBL (ECRF), a charity registered in Belgium. The ECRF was established in 1976, as The EORTC Foundation. This charitable trust was established to support the activities of the EORTC.

The ECRF supports the activities of the EORTC through annual grant payments to the EORTC which are used by the EORTC to fund research into cancer treatments. The Friends of EORTC supports the ECRF by organising fundraising events in the UK and by a major fundraising initiative. The funds raised by the Friends of EORTC are then used to support the activities of the ECRF. The Friends of EORTC makes donations to EORTC on an ad-hoc basis, as determined by the Trustees.

**Achievements and performance**

***Financial review***

The income of the charity declined over that of the previous year, however the major fundraising initiative continued, and national and private donations were received in 2023. The charity received donations from its supporters amounting to £67,781 (2022 – £224,891).

***Interest and foreign exchange***

The Charity earned £1,199 in interest in 2023 (2022 – £203) and booked no foreign exchange gains (2022 – none).

**Achievements and performance** (continued)

***Walgreen's Boots Alliance***

In late 2011, the EORTC Cancer research Fund (previous EORTC Charitable Trust) entered into a Partnership with Walgreens Alliance Boots (previous Alliance Boots) and its group of companies to create the first pan - European Biobank in advanced Colorectal Cancer, the main facility for which is now in full operation in Dresden. Walgreens Alliance Boots and its group of companies committed to raising €5 million over 5 years for the establishment of this important EORTC research resource. The scientific planning for this major project, named SPECTAcolor by EORTC, commenced in the spring of 2012, with the establishment of Biobanking facilities in Dresden, the infrastructure and the identification of participating hospitals and institutes.

The success of the pilot SPECTA platform for advanced colorectal cancer (SPECTAColor) has led EORTC to create similar biobanking platforms on other disease types. All those platforms merged in a single one called SPECTA for all cancer types including rare cancers in 2018 with a central Biobanking facility in Luxemburg. WBA and EORTC renewed their partnership in October 2018 with a new 5-year agreement of €5 million in total, reinforcing recognition of the SPECTA platform as the leading pan-European translational research infrastructure.

Building on our strong partnership, WBA announced in 2022 a three-year plan to raise €1.8 million to support the OligoRARE study and the E<sup>2</sup>-RADIatE platform, aimed at defining optimal radiation oncology treatments that can become the new standard of care for patients in clinical trials.

E<sup>2</sup>-RADIatE is the sole platform in Europe embracing radiation oncology to deliver evidence for novel therapeutic options. It streamlines the collection and connection of clinical information with diagnostic imaging data, radiation imaging and treatment data as well as health economic data. The platform also collects patient-reported outcomes to improve patient-centred care and capitalise quality of life.

E<sup>2</sup>-RADIatE is an observational prospective multi-cohort study that will allow to answer questions stemming from current and future cohorts. The data will support radiotherapy research and provide evidence of the role of radiation oncology in a multidisciplinary approach.

OligoCare (EORTC 1822-RP) is the first cohort activated under the E<sup>2</sup>-RADIatE platform. It aims at collecting evidence for best practice in the radical radiation treatment of oligometastatic disease, where the cancer has metastasized to a limited number of organs.

OligoCare is a pragmatic, observational, cohort study to evaluate the use of radical radiotherapy for patients with oligometastatic disease. The main objective is to identify patient, tumour, diagnostic, and treatment characteristics that impact overall survival rates when all cancer sites are treated with definitive local therapy. The first primary oligometastatic disease types to be studied within the frame of OligoCare are breast, non-small cell lung, prostate, and colorectal cancers.

**Achievements and performance** (continued)

ReCare (EORTC 2011-RP) is a subsequent cohort recently activated under the E<sup>2</sup>-RADlatE platform. It collects real-world data on patients treated with high-dose re-irradiation for local recurrence, new primary, or secondary cancer. With the advent of modern radiotherapy techniques, high-dose re-radiotherapy is more frequently applied, although clinical evidence on efficacy and safe dose constraints is scarce. ReCare aims to provide proper evidence to guide clinical practice and inform on consistent standards of care.

OligoRARE (EORTC 1945) is a randomized clinical study part of the E<sup>2</sup>-RADlatE program. The aim is to assess if SABR (Stereotactic Ablative Body Radiotherapy) improves overall survival as compared to standard of care treatment in patients with oligometastatic rare cancers. In fact, despite its widespread use, little evidence supports radical local treatment in general, and more specifically SRT. Moreover, the spectrum of oligometastases is complex and diverse in terms of, amongst others, primary cancer type and biology, timing of oligometastases development, and previous treatments of the primary cancer.

The E<sup>2</sup>-RADlatE platform offers hope and possibilities for the future of cancer therapy. Radiotherapy is one of the mainstays of cancer treatment. Approximately one in two cancer patients need radiotherapy at least once in the course of their disease. Improved technology and their proper use are critical to increase the cure rate and decrease the probability of radiation-induced toxicity. E<sup>2</sup>-RADlatE holds significant promise in addressing the health inequities in cancer care.

**E<sup>2</sup>-RADlatE Achievements & Performance as of 31 December 2023**

**OligoCare (EORTC 1822-RP)**

- A total of 64 sites have been activated in 12 different countries: Slovenia, Italy, Switzerland, Austria, Belgium, Czech Republic, United Kingdom, France, The Netherlands, Germany, Spain, Poland.
- 2,446 patients have been enrolled in the study.
- The first site was activated in August 2023.

**ReCare (EORTC 2011-RP)**

- A total of 11 sites have been activated in 8 different countries: Slovenia, Italy, Israel, Ireland, Switzerland, Austria, Belgium, Czech Republic, United Kingdom, Germany, Spain, Ireland, Norway.
- 73 patients have been enrolled in the study.
- The first site was activated in June 2023.

**OligoRARE (EORTC 1945)**

- A total of 10 sites have been activated in five different countries: Belgium, France, Italy, Switzerland, and United Kingdom.
- 93 patients have been enrolled in the study.

**Alliance Healthcare & AmerisourceBergen now named Cencora**

In June 2021, WBA announced that its Alliance Healthcare businesses was sold to AmerisourceBergen Group. Since then, Alliance Healthcare is a wholly owned subsidiary of

### **Achievements and performance** (continued)

AmerisourceBergen and continues its support and commitment to SPECTA under this new ownership. The partnership with Alliance Healthcare under the umbrella of AmerisourceBergen will ensure the continuation of SPECTA's work and is committed to honouring the commitment of raising the remaining €2.6M until 2023 as part of the original agreement with WBA of €5M over 5 years (signed in 2018).

### **SPECTA Achievements & Performance in 2023**

In 2023, 29 new cancer researchers joined the SPECTA platform, from the Czech Republic, France, Estonia, Germany, Italy, Portugal, Romania, Slovenia, Spain and Switzerland. We are proud of our SPECTA network, active throughout Europe. More than 600 cancer patients were confirmed eligible to participate in one of the SPECTA downstream projects.

By September 14<sup>th</sup>, 2023, SPECTA counts:

- Over **3500** registered patients
- **175** investigators from **20** countries (Austria, Belgium, Croatia, Cyprus, Czech Republic, Estonia, France, Germany, Greece, Italy, Lithuania, Netherlands, Poland, Portugal, Romania, Serbia, Slovenia, Spain, Switzerland, and the United Kingdom)
- Over **2000** individual genomic profile reports to patients
- **5** downstream projects: 2 in final analysis, 2 open to patient recruitment and 1 in development (more details under section 2.2)
- A team of **30** people at EORTC HQ dedicated and involved either in the platform or its downstream projects.
- 5 downstream projects: 2 in final analysis, 2 open to patient recruitment and 1 in development
- A team of 20 people at EORTC HQ dedicated and involved either in the platform or its downstream projects.

### **Alliance Healthcare & AmerisourceBergen 2023 Contributions**

EORTC is proud to continue its partnership with Alliance Healthcare and count Cencora as its partner. From June 1st, 2021, to September 4th, 2023, Alliance Healthcare has raised a total of €2,098,728.66 (within the terms of the signed agreement).

Table 1 below provides a breakdown of how Alliance Healthcare's generous contributions to the SPECTA platform are being allocated.

**Achievements and performance** (continued)

**Table 1 – SPECTA Budget Allocation 2023**

SPECTA Platform Activities	2023 Allocation of budget
Site activations: including site set-up fee and HQ team effort for the contract set-up with site, Clinical operations management team (COM) and regulatory activities for activation;	32%
Database set-up and adaptation (including IT tools)	8%
Biobank costs (samples & storage) and management: clinical operation follow-up (guidelines, follow up with IBBL biobank)	42%
Project Management	7%
Protocol amendment and translations, Ethics Committee fees	9%
Other costs: insurance, travel costs, publication costs	2%

***AMRC – Association of Medical Research Charities***

Since October 2014, the Friends of EORTC has been a member of AMRC. This membership provides clear benefits for EORTC and for the costs related to its international clinical studies being opened or adopted in the UK. Membership of AMRC helps the EORTC to qualify as eligible under the UK NHS AcoRD Programme under which certain clinical research costs are met by the National Health Service.

Under AcoRD, AMRC charities that fund in open competition do not have to pay these costs. The work will be done by the NIHR Clinical Research Networks or will be covered by the infrastructure support funding going to NHS trusts and universities. EORTC, through the Friends of EORTC, is in good standing for support from the NIHR and NHS for other study related costs as described above.

**Achievements and performance** (continued)

**UK Liaison Offices**

A Liaison Office has been established for the past four years in the UK between the National Cancer Research Institute (NCRI), EORTC and CR-UK to promote better communications between these three organisations and to facilitate the adoption of EORTC's international studies in the UK and the extension of UK studies into Europe. The Friends of EORTC supports this initiative by currently contributing one third of the costs of the salary of the Liaison Officer, based at the University of Leeds. Since 2017, the costs of the Liaison Office in Leeds have been shared between EORTC and CR-UK.

**Investment powers, policy and performance**

The Charity does not hold investments other than cash held on an interest bearing deposit on a short-term basis. These funds are held in the Charity's bank account, held by Coutts.

**Grant making policy**

The Charity makes grants to the EORTC AISBL and to the EORTC Cancer Research Fund AISBL and for fellowships, as direct grants or on an ad-hoc basis.

**Reserves**

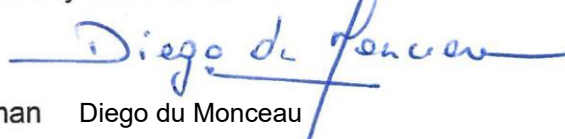
The Charity makes grants to the EORTC as cash becomes available, retaining sufficient funds to cover the potential outgoings associated with future fundraising events. The Charity does not generally enter into on-going commitments and therefore does not need to ensure a steady flow of income. For this reason, the trustees do not consider it appropriate to maintain a target level of reserves.

The funds raised by the Charity are held as deposits on call accounts until such time that the Trustees wish to make grants or donations directly to the EORTC to support their ongoing activities.

**Going Concern**

The Trustees of the charity have determined that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion, based on available information at the date of approval of the financial statements, that the charity will have sufficient resources to meet its liabilities as they fall due. They do not believe that there are concerns regarding the charity's ability to continue as a going concern.

Approved by order of the Trustees.



Chairman Diego du Monceau

Date 9 October 2024

## **Independent auditor's report to the trustees of Friends of EORTC**

### **Opinion**

We have audited the accounts of Friends of EORTC (the 'charity') for the year ended 31 December 2023, which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- ◆ give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- ◆ the information given in the trustees' annual report is inconsistent in any material respect with the accounts; or
- ◆ sufficient accounting records have not been kept; or
- ◆ the accounts are not in agreement with the accounting records and returns; or
- ◆ we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the accounts**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements for charitable companies operating within this sector, through our own experience as well as through discussion with management and those charged with governance and inspection of regulatory and legal correspondence. We remained alert throughout our audit to any indications of non-compliance, with areas of highest risk communicated to all members of the audit team.

The charitable company is subject to laws and regulations directly affecting the financial statements including financial reporting legislation and taxation legislation which we assessed compliance with as part of our review of related financial statement items. This includes the Charities Act 2011 as referenced above. Other laws and regulations of which compliance was considered higher risk (as non-compliance could lead to material misstatement of the financial statements) included anti-bribery regulations, health and safety legislation and data protection regulations.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected a material misstatement within the financial statements while performing our audit in accordance with applicable audit standards. Irregularities may involve a collusion, forgery, intentional omissions, misrepresentations or override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Auditor's report** 31 December 2023

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Buzzacott LLP  
Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

Date: 10 October 2024

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

## Statement of financial activities Year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Income:</b>					
Donations	2	33,953	33,828	<b>67,781</b>	224,891
Bank interest		1,199	—	<b>1,199</b>	203
<b>Total income</b>		<b>35,152</b>	<b>33,828</b>	<b>68,980</b>	225,094
<b>Expenditure:</b>					
Expenditure on charitable activities	3	43,280	33,822	<b>77,102</b>	299,742
<b>Total expenditure</b>		<b>43,280</b>	<b>33,822</b>	<b>77,102</b>	299,742
<b>Net income (expenditure)</b>		(8,128)	6	<b>(8,122)</b>	(74,648)
<b>Net movement in funds</b>		(8,128)	6	<b>(8,122)</b>	(74,648)
<b>Reconciliation of funds:</b>					
<b>Funds brought forward at 1 January 2023</b>		27,899	—	<b>27,899</b>	102,547
<b>Funds carried forward at 31 December 2023</b>		<b>19,771</b>	<b>6</b>	<b>19,777</b>	27,899

All of the above amounts resulted from the charity's continuing activities during the above two financial periods.

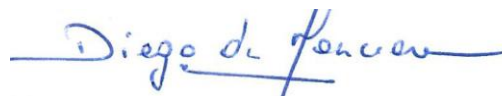
The notes on pages 19 to 22 form part of these accounts.

## Balance sheet 31 December 2023

	Notes	2023 £	2022 £
<b>Current assets:</b>			
Debtors	5	42,429	53,935
Cash at bank and in hand		58,483	184,413
<b>Total current assets</b>		<b>100,912</b>	<b>238,438</b>
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	6	(81,135)	(210,539)
<b>Total net assets</b>		<b>19,777</b>	<b>27,899</b>
<b>The funds of the charity:</b>			
Restricted funds	7	6	—
Unrestricted funds			
. General funds	8	19,771	27,899
<b>Total funds</b>		<b>19,777</b>	<b>27,899</b>

The notes on pages 19 to 22 form part of these accounts.

Signed:



Chairman      Diego du Monceau

Dated:          9 October 2024

## Statement of cash flows 31 December 2023

	Notes	2023 £	2022 £
<b>Cash flows from operating activities:</b>			
Net cash provided by operating activities	A	(127,129)	(126,157)
<b>Cash inflow from investing activities:</b>			
Bank interest received		1,199	203
<b>Change in cash and cash equivalents in the year</b>		<b>(125,930)</b>	<b>(125,954)</b>
<b>Cash and cash equivalents at 1 January 2023</b>		<b>184,413</b>	<b>310,367</b>
<b>Cash and cash equivalents at 31 December 2023</b>	B	<b>58,483</b>	<b>184,413</b>

### Notes to the cash flow statement for the year to 31 December 2023

#### A Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds (as per statement of financial activities)	(8,122)	(74,648)
Interest receivable	(1,199)	(203)
Decrease / (Increase) in debtors	11,506	(7,419)
(Decrease) in creditors	(129,314)	(43,887)
<b>Net cash provided by operating activities</b>	<b>(127,129)</b>	<b>(126,157)</b>

#### B Analysis of changes in net debt

	At 1 January 2023 £	Change in Year £	At 31 December 2023 £
Cash at bank and in hand	184,413	(125,930)	58,483

## **Principal accounting policies 31 December 2023**

### **Basis of preparation**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

### **Basis of accounting**

These accounts have been prepared for the year to 31 December 2023.

The accounts have been prepared under the historical cost convention with items initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ('Charities SORP FRS 102') issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

### **Critical accounting estimates and areas of judgement**

There are no items in the accounts where trustees have been required to make significant judgements and estimates.

### **Assessment of going concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. In making this assessment, trustees have considered the impact of the coronavirus pandemic on the operational and financial performance of the charity.

### **Funds structure**

Unrestricted income funds are those which the Trustees are free to use for any purpose in furtherance of the charity's objects. Unrestricted funds include designated funds, where the donor has made known their non binding wishes or where the trustees at their discretion, have created the designation for a specific purpose. Restricted funds arise from grants and donations received for specific purposes defined by the donor or the terms of an appeal. Restricted funds relating to income received in connection with the Alliance Boots Biobank project are transferred to the Biobank project through grants made to the EORTC.

## Principal accounting policies 31 December 2023

### Income

All incoming resources are recognised when the following three factors are met:

1. entitlement – control over the right to the economic benefit has passed to the charity;
2. probable – it is more likely than not that the economic benefits associated with the transaction will flow to the charity;
3. measurement - when the monetary value of the incoming resources can be measured reliably.

Income comprises donations and bank interest.

Donations are recognised when the charity has confirmation of both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### Foreign exchange

Items appearing in the accounts have been translated on the following bases:

- ◆ Assets and liabilities: at rates prevailing at the balance sheet date.
- ◆ Income and expenditure: at average rates for the year.

Differences arising on exchange are charged or credited to the Statement of Financial Activities.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with raising funds for the charity.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include charitable grants and donations, direct and support costs and governance costs.

Grants are made to the EORTC and to the EORTC Cancer Research Fund AISBL and for fellowships. A liability for such grants is recognised when approval has been given by the Trustees.

## Principal accounting policies 31 December 2023

### **Expenditure** (continued)

Other costs includes all expenditure that cannot be analysed into the above two headings.

Contractual arrangements are recognised as goods and services are supplied and are accounted for on an accruals basis.

Irrecoverable VAT is charged against the category of resources expended, for which it was incurred.

### **Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

### **Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

### **Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

## 1 Related party transactions

The Friends of EORTC provides financial support to the EORTC Cancer Research Fund AISBL and EORTC. The trustees of the Charity had the following connections with these organisations throughout 2022 and 2023.

	EORTC Cancer Research Fund AISBL	EORTC
Comte Diego du Monceau de Bergendal	Chairman of the Council	Board member
Duncan Jodrell	Member of the Council	—
Edward James Chandler (resigned 1 March 2023)	Member of the Council	—

Grants to EORTC Cancer Research Fund AISBL are shown in note 3 below.

None of the trustees received payment for their services to the Charity or reimbursement of expenses by the Charity.

## 2 Donations

	Unrestricted funds £	Restricted funds £	2023 £
Donations from individuals and foundations	33,953	—	<b>33,953</b>
Corporate donations	—	33,828	<b>33,828</b>
<b>2023 total funds</b>	<b>33,953</b>	<b>33,828</b>	<b>67,781</b>

	Unrestricted funds £	Restricted funds £	2022 £
Donations from individuals and foundations	44,933	—	44,933
Corporate donations	—	179,958	179,958
<b>2022 total funds</b>	<b>44,933</b>	<b>179,958</b>	<b>224,891</b>

## 3 Charitable expenditure

	Unrestricted funds £	Restricted funds £	2023 £
<b>Direct costs</b>			
Grants awarded	—	33,822	<b>33,822</b>
Liaison office and finance costs	33,933	—	<b>33,933</b>
Bad debt expense	3,700	—	<b>3,700</b>
<b>Support costs</b>			
Governance costs			
. Audit and accountancy fees	4,200	—	<b>4,200</b>
. Bank and subscription charges	1,447	—	<b>1,447</b>
<b>2023 total funds</b>	<b>43,280</b>	<b>33,822</b>	<b>77,102</b>

## Notes to the accounts 31 December 2023

### 3 Charitable expenditure (continued)

	Unrestricted funds £	Restricted funds £	2022 £
<i>Direct costs</i>			
Grants awarded	8,691	241,569	250,260
Liaison office and finance costs	43,595	—	43,595
<i>Support costs</i>			
<i>Governance costs</i>			
. Audit and accountancy fees	3,948	—	3,948
. Bank and subscription charges	1,939	—	1,939
<b>2022 total funds</b>	<b>58,173</b>	<b>241,569</b>	<b>299,742</b>

There are no key management personnel employed by the charity.

### 4 Comparative Statement of Financial Activities

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £
<i>Income:</i>				
Donations	2	44,933	179,958	224,891
Bank interest		203	—	203
<b>Total income</b>		<b>45,136</b>	<b>179,958</b>	<b>225,094</b>
<i>Expenditure:</i>				
Expenditure on charitable activities	3	58,173	241,569	299,742
<b>Total expenditure</b>		<b>58,173</b>	<b>241,569</b>	<b>299,742</b>
<b>Net income (expenditure)</b>		<b>(13,037)</b>	<b>(61,611)</b>	<b>(74,648)</b>
<b>Net movement in funds</b>		<b>(13,037)</b>	<b>(61,611)</b>	<b>(74,648)</b>
<i>Reconciliation of funds:</i>				
Funds brought forward at 1 January 2022		40,936	61,611	102,547
Funds carried forward at 31 December 2022		27,899	—	27,899

### 5 Debtors

	2023 £	2022 £
Prepayments and other debtors	42,429	50,235
Gift Aid	—	3,700
	<b>42,429</b>	<b>53,935</b>

## 6 Current liabilities

	2023 £	2022 £
Amounts falling due within one year:		
. Accruals	80,295	210,539
. Trade creditors	840	—
	<b>81,135</b>	<b>210,539</b>

## 7 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
AmerisourceBergen	—	284	(1)	283
E2-Radiate	—	33,544	(33,821)	(277)
	—	33,828	(33,822)	6

	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
AmerisourceBergen	—	154,958	(154,958)	—
Sallie Snowman Fellowship Fund	33,872	—	(33,872)	—
Sir Ronald Grierson Fellowship Fund	27,739	—	(27,739)	—
Climbers Against Cancer	—	25,000	(25,000)	—
	61,611	179,958	(241,569)	—

### **AmerisourceBergen**

Donations received to this fund are be applied for funding SPECTA (Biobank 1553)

### **Sallie Snowman Fellowship Fund**

Donations received to be applied for funding the Sallie Snowman Fellowship.

### **Sir Ronald Grierson Fellowship Fund**

Donations received to be applied for funding the Sir Ronald Grierson Fellowship.

### **Climbers against Cancer**

Donations received from Climbers Against Cancer are used to EORTC 1809 STRASS II study.

**8 Unrestricted funds**

	At 1 January 2023 £	Incoming resources £	Resources expended/ transferred £	<b>At 31 December 2023 £</b>
General Fund	27,899	35,152	(43,280)	19,771
<b>Total unrestricted funds</b>	<b>27,899</b>	<b>35,152</b>	<b>(43,280)</b>	<b>19,771</b>

	<i>At 1 January 2022 £</i>	<i>Incoming resources £</i>	<i>Resources expended/ transferred £</i>	<i>At 31 December 2022 £</i>
<i>General Fund</i>	<i>40,936</i>	<i>45,136</i>	<i>(58,173)</i>	<i>27,899</i>
<i>Total unrestricted funds</i>	<i>40,936</i>	<i>45,136</i>	<i>(58,173)</i>	<i>27,899</i>

**FRIENDS OF EORTC**

England & Wales - Charity number 272818

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# Accounts

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**Friends of EORTC**  
**Annual Report and Accounts**

31 December 2022

Charity Registration Number  
272818

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## Legal and administrative information

<b>Trustees</b>	Comte Diego du Monceau de Bergendal Edward Chandler (resigned 1 March 2023) Duncan Jodrell Caroline Artis (appointed 28 March 2023)
<b>Registered office</b>	180 Piccadilly London W1J 9HF
<b>Registered number</b>	272818
<b>Independent auditor</b>	Buzzacott LLP 130 Wood Street London EC2V 6DL
<b>Bankers</b>	Coutts & Co 440 Strand London WC2R 0QS

## **Trustees' report 31 December 2022**

The Trustees present their report along with the accounts of the Friends of EORTC (the Charity) for the year ended 31 December 2022. The accounts have been prepared in accordance with the accounting policies set out on pages 15 to 17 and comply with the charity's trust deed, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).'

### **Structure, governance and management**

The Charity was established under a Trust Deed in 1976 and is registered with the Charity Commission under charity number 272818.

The Chairman, Comte Diego du Monceau de Bergendal, was appointed a trustee in 2015 on the retirement of the then Chairman, Sir Christopher Mallaby. His fellow trustee, Lady Solti was appointed a trustee in 1998 and Mr Edward Chandler was appointed on 7 October 2020, coinciding with the resignation of Mrs Victoria Agnew who had dedicated 22 years to her role with the organisation. Mr. Duncan Jodrell was appointed on 10 November 2021 to replace Lady Solti. Mrs Artis was appointed on 7 October 2022. Mr Edward Chandler resigned on March 1, 2023. There is no time limit on the tenure of the trustees. The trustees meet twice a year.

The Board keeps the skill requirements for the Trustee Body under review and in the event that a trustee permanently retires or additional trustees are required, the Board would put in place appropriate procedures to recruit the new trustee(s). The Board would also ensure that appropriate induction and training is provided to all new trustees.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- ◆ prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

## Trustees' report 31 December 2022

### **Statement of trustees' responsibilities** (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Risk management**

The Charity does not have any employees, significant contracts or material investments nor is the Charity dependent on grant funding from external sources to maintain its charitable activities. As a result of these limited activities, the Charity is exposed to few significant risks. The principal risk faced by the Charity would be the failure to generate sufficient donations to cover the costs of organising a fundraising event. This is mitigated by the Charity, wherever possible, by raising funds in advance of costs being incurred; carefully planning its fundraising events; targeting known supporters of the Charity and closely monitoring fundraising costs and donations. Risk assessment in relation to the coronavirus pandemic is set out on page 6 of this report.

### **Objectives and activities**

EORTC was set up in 1962 by leading cancer specialists in the EU and Switzerland in order that research on treatment of cancer could be co-ordinated and carried out on a European scale, thereby avoiding duplication and achieving economies of time and money.

The primary object of the Charity, as stated in its governing document, is to support the charitable objects and purposes of EORTC Cancer Research Fund AISBL (ECRF), a charity registered in Belgium. The ECRF was established in 1976, as The EORTC Foundation. This charitable trust was established to support the activities of the EORTC.

The ECRF supports the activities of the EORTC through annual grant payments to the EORTC which are used by the EORTC to fund research into cancer treatments. The Friends of EORTC supports the ECRF by organising fundraising events in the UK and by a major fundraising initiative. The funds raised by the Friends of EORTC are then used to support the activities of the ECRF. The Friends of EORTC makes donations to EORTC on an ad-hoc basis, as determined by the Trustees.

### **Achievements and performance**

#### ***Financial review***

The income of the charity declined over that of the previous year, however the major fundraising initiative continued, and national and private donations were received in 2022. The charity received donations from its supporters amounting to £224,891 (2021 – £256,180).

#### ***Interest and foreign exchange***

The Charity earned £203 in interest in 2022 (2021 – £26) and booked no foreign exchange gains (2020 – none).

**Trustees' report 31 December 2022****Achievements and performance (continued)*****Walgreen's Boots Alliance***

In late 2011, the EORTC Cancer research Fund (previous EORTC Charitable Trust) entered into a Partnership with Walgreens Alliance Boots (previously Alliance Boots) and its group of companies to create the first pan - European Biobank in advanced Colorectal Cancer, the main facility for which is now in full operation in Dresden. Walgreens Alliance Boots and its group of companies committed to raising €5 million over 5 years for the establishment of this important EORTC research resource. The scientific planning for this major project, named SPECTAcolor by EORTC, commenced in the spring of 2012, with the establishment of Biobanking facilities in Dresden, the infrastructure and the identification of participating hospitals and institutes.

The success of the pilot SPECTA platform for advanced colorectal cancer (SPECTAColor) has led EORTC to create similar biobanking platforms on other disease types. All those platforms merged in a single one called SPECTA for all cancer types including rare cancers in 2018 with a central Biobanking facility in Luxemburg. WBA and EORTC renewed their partnership in October 2018 with a new 5-year agreement of €5 million in total, reinforcing recognition of the SPECTA platform as the leading pan-European translational research infrastructure.

**Alliance Healthcare & AmerisourceBergen**

In June 2021, WBA announced that its Alliance Healthcare businesses was sold to AmerisourceBergen Group. Since then, Alliance Healthcare is a wholly owned subsidiary of AmerisourceBergen and continues its support and commitment to SPECTA under this new ownership. The partnership with Alliance Healthcare under the umbrella of AmerisourceBergen will ensure the continuation of SPECTA's work and is committed to honouring the commitment of raising the remaining €2.6M until 2023 as part of the original agreement with WBA of €5M over 5 years (signed in 2018).

**SPECTA Achievements & Performance in 2022**

In 2022, 29 new cancer researchers joined the SPECTA platform, from the Czech Republic, France, Estonia, Germany, Italy, Portugal, Romania, Slovenia, Spain and Switzerland. We are proud of our SPECTA network, active throughout Europe. More than 600 cancer patients were confirmed eligible to participate in one of the SPECTA downstream projects.

Since its activation in 2019, today SPECTA counts:

- Over 2700 registered patients
- 153 research doctors from 19 countries (Austria, Belgium, Croatia, Cyprus, Czech Republic, Estonia, France, Germany, Greece, Italy, Lithuania, Netherlands, Poland, Portugal, Romania, Slovenia, Spain and Switzerland)
- Over 1700 individual genomic profile reports to patients

**Trustees' report** 31 December 2022**Achievements and performance** (continued)

- 5 downstream projects: 2 in final analysis, 2 open to patient recruitment and 1 in development
- A team of 20 people at EORTC HQ dedicated and involved either in the platform or its downstream projects.

**Alliance Healthcare & AmersourceBergen 2022 Contributions**

EORTC is proud to continue its partnership with Alliance Healthcare and count AmersourceBergen as its partner. Following the updated agreement between Alliance Healthcare as a fully owned subsidiary of AmersourceBergen Group and the EORTC Cancer Research Fund (ECRF), €2.651.344 for the period from June 1st, 2021, to September 4th, 2023, has been agreed in support of the EORTC SPECTA platform.

Table 1 below provides a breakdown of how Alliance Healthcare's & AmersourceBergen's generous contributions to the SPECTA platform are being allocated. Table 2 provides the total contributions from June 2021 to November 2022.

**Table 1 – SPECTA Budget Allocation 2022**

<b>SPECTA Platform Activities</b>	<b>2022 Allocation of budget</b>
Site activations: including site set-up fee and HQ team effort for the contract set-up with site, Clinical operations management team (COM) and regulatory activities for activation;	32%
Database set-up and adaptation (including IT tools)	8%
Biobank costs (samples & storage) and management: clinical operation follow-up (guidelines, follow up with IBBL biobank)	42%
Project Management	7%
Protocol amendment and translations, Ethics Committee fees	9%
Other costs: insurance, travel costs, publication costs	2%

## **Trustees' report 31 December 2022**

### **Achievements and performance (continued)**

#### ***AMRC – Association of Medical Research Charities***

Since October 2014, the Friends of EORTC has been a member of AMRC. This membership provides clear benefits for EORTC and for the costs related to its international clinical studies being opened or adopted in the UK. Membership of AMRC helps the EORTC to qualify as eligible under the UK NHS AcoRD Programme under which certain clinical research costs are met by the National Health Service.

Under AcoRD, AMRC charities that fund in open competition do not have to pay these costs. The work will be done by the NIHR Clinical Research Networks or will be covered by the infrastructure support funding going to NHS trusts and universities. EORTC, through the Friends of EORTC, is in good standing for support from the NIHR and NHS for other study related costs as described above.

#### ***UK Liaison Offices***

A Liaison Office has been established for the past four years in the UK between the National Cancer Research Institute (NCRI), EORTC and CR-UK to promote better communications between these three organisations and to facilitate the adoption of EORTC's international studies in the UK and the extension of UK studies into Europe. The Friends of EORTC supports this initiative by currently contributing one third of the costs of the salary of the Liaison Officer, based at the University of Leeds. Since 2017, the costs of the Liaison Office in Leeds have been shared between EORTC and CR-UK.

### **Investment powers, policy and performance**

The Charity does not hold investments other than cash held on an interest bearing deposit on a short-term basis. These funds are held in the Charity's bank account, held by Coutts.

### **Grant making policy**

The Charity makes grants to the EORTC and to the EORTC Cancer Research Fund AISBL and for fellowships, as direct grants or on an ad-hoc basis.

### **Reserves**

The Charity makes grants to the EORTC as cash becomes available, retaining sufficient funds to cover the potential outgoings associated with future fundraising events. The Charity does not generally enter into on-going commitments and therefore does not need to ensure a steady flow of income. For this reason, the trustees do not consider it appropriate to maintain a target level of reserves.

The funds raised by the Charity are held as deposits on call accounts until such time that the Trustees wish to make grants or donations directly to the EORTC to support their ongoing activities.

## Trustees' report 31 December 2022

### Achievements and performance (continued)

#### Going Concern

The Trustees of the charity have determined that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion, based on available information at the date of approval of the financial statements, despite the global uncertainty in relation to coronavirus that the charity will have sufficient resources to meet its liabilities as they fall due. They do not believe that there are concerns regarding the charity's ability to continue as a going concern.

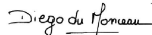
Approved by order of the Trustees.

Chairman **Diego du Monceau**

Date

19-Sep-2023 | 14:51 CEST

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## **Auditor's report 31 December 2022**

### **Independent auditor's report to the trustees of Friends of EORTC**

#### **Opinion**

We have audited the accounts of Friends of EORTC (the 'charity') for the year ended 31 December 2022, which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- ◆ give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Auditor's report 31 December 2022**

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- ◆ the information given in the trustees' annual report is inconsistent in any material respect with the accounts; or
- ◆ sufficient accounting records have not been kept; or
- ◆ the accounts are not in agreement with the accounting records and returns; or
- ◆ we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Auditor's report 31 December 2022**

### **Auditor's responsibilities for the audit of the accounts**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements for charitable companies operating within this sector, through our own experience as well as through discussion with management and those charged with governance and inspection of regulatory and legal correspondence. We remained alert throughout our audit to any indications of non-compliance, with areas of highest risk communicated to all members of the audit team.

The charitable company is subject to laws and regulations directly affecting the financial statements including financial reporting legislation and taxation legislation which we assessed compliance with as part of our review of related financial statement items. This includes the Charities Act 2011 as referenced above. Other laws and regulations of which compliance was considered higher risk (as non-compliance could lead to material misstatement of the financial statements) included anti-bribery regulations, health and safety legislation and data protection regulations.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected a material misstatement within the financial statements while performing our audit in accordance with applicable audit standards. Irregularities may involve a collusion, forgery, intentional omissions, misrepresentations or override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Auditor's report 31 December 2022**

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Buzzacott LLP  
Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

Date: 20 September 2023

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**Statement of financial activities** Year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	<b>2022 Total funds £</b>	2021 Total funds £
<b>Income:</b>					
Donations	2	44,933	179,958	<b>224,891</b>	256,180
Bank interest		203	—	<b>203</b>	26
<b>Total income</b>		<b>45,136</b>	<b>179,958</b>	<b>225,094</b>	<b>256,206</b>
<b>Expenditure:</b>					
Expenditure on charitable activities	3	58,173	241,569	<b>299,742</b>	259,776
<b>Total expenditure</b>		<b>58,173</b>	<b>241,569</b>	<b>299,742</b>	<b>259,776</b>
<b>Net income (expenditure)</b>		<b>(13,037)</b>	<b>(61,611)</b>	<b>(74,648)</b>	<b>(3,570)</b>
<b>Net movement in funds</b>		<b>(13,037)</b>	<b>(61,611)</b>	<b>(74,648)</b>	<b>(3,570)</b>
<b>Reconciliation of funds:</b>					
<b>Funds brought forward at 1 January 2022</b>		40,936	61,611	<b>102,547</b>	106,117
<b>Funds carried forward at 31 December 2022</b>		<b>27,899</b>	<b>—</b>	<b>27,899</b>	102,547

All of the above amounts resulted from the charity's continuing activities during the above two financial periods.

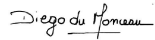
The notes on pages 18 to 21 form part of these accounts.

**Balance sheet** 31 December 2022

	Notes	2022 £	2021 £
<b>Current assets:</b>			
Debtors	5	53,935	46,516
Cash at bank and in hand		184,413	310,367
<b>Total current assets</b>		<b>238,438</b>	<b>356,883</b>
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	6	(210,449)	(254,336)
<b>Total net assets</b>		<b>27,899</b>	<b>102,547</b>
<b>The funds of the charity:</b>			
Restricted funds	7	0	61,611
Unrestricted funds			
. General funds	8	27,899	40,936
<b>Total funds</b>		<b>27,899</b>	<b>102,547</b>

The notes on pages 18 to 21 form part of these accounts.

Signed:

DocuSigned by:  
  
 159C1774BB6940B...

Chairman Diego du Monceau

Dated: 19-Sep-2023 | 16:16 CEST

**Statement of cash flows** 31 December 2022

	Notes	2022 £	2021 £
<b>Cash flows from operating activities:</b>			
Net cash provided by operating activities	A	(126,157)	70,927
<b>Cash inflow from investing activities:</b>			
Bank interest received		203	26
<b>Change in cash and cash equivalents in the year</b>		<b>(125,954)</b>	70,953
<b>Cash and cash equivalents at 1 January 2022</b>		<b>310,367</b>	239,414
<b>Cash and cash equivalents at 31 December 2022</b>	B	<b>184,413</b>	310,367

**Notes to the cash flow statement for the year to 31 December 2022****A Reconciliation of net movement in funds to net cash flow from operating activities**

	2022 £	2021 £
Net movement in funds (as per statement of financial activities)	(74,648)	(3,570)
Interest receivable	(203)	(26)
(Increase) in debtors	(7,419)	(8,269)
(Decrease) / Increase in creditors	(43,887)	82,792
<b>Net cash provided by operating activities</b>	<b>(126,157)</b>	70,927

**B Analysis of changes in net debt**

	At 1 January 2022 £	Change in Year £	At 31 December 2022 £
Cash at bank and in hand	310,367	(125,954)	184,413

## **Principal accounting policies 31 December 2022**

### **Basis of preparation**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

### **Basis of accounting**

These accounts have been prepared for the year to 31 December 2022.

The accounts have been prepared under the historical cost convention with items initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ('Charities SORP FRS 102') issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

### **Critical accounting estimates and areas of judgement**

There are no items in the accounts where trustees have been required to make significant judgements and estimates.

### **Assessment of going concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. In making this assessment, trustees have considered the impact of the coronavirus pandemic on the operational and financial performance of the charity.

### **Funds structure**

Unrestricted income funds are those which the Trustees are free to use for any purpose in furtherance of the charity's objects. Unrestricted funds include designated funds, where the donor has made known their non binding wishes or where the trustees at their discretion, have created the designation for a specific purpose. Restricted funds arise from grants and donations received for specific purposes defined by the donor or the terms of an appeal. Restricted funds relating to income received in connection with the Alliance Boots Biobank project are transferred to the Biobank project through grants made to the EORTC.

## Principal accounting policies 31 December 2022

### Income

All incoming resources are recognised when the following three factors are met:

1. entitlement – control over the right to the economic benefit has passed to the charity;
2. probable – it is more likely than not that the economic benefits associated with the transaction will flow to the charity;
3. measurement - when the monetary value of the incoming resources can be measured reliably.

Income comprises donations and bank interest.

Donations are recognised when the charity has confirmation of both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### Foreign exchange

Items appearing in the accounts have been translated on the following bases:

- ◆ Assets and liabilities: at rates prevailing at the balance sheet date.
- ◆ Income and expenditure: at average rates for the year.

Differences arising on exchange are charged or credited to the Statement of Financial Activities.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with raising funds for the charity.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include charitable grants and donations, direct and support costs and governance costs.

Grants are made to the EORTC and to the EORTC Cancer Research Fund AISBL and for fellowships. A liability for such grants is recognised when approval has been given by the Trustees.

## **Principal accounting policies 31 December 2022**

### **Expenditure (continued)**

Other costs includes all expenditure that cannot be analysed into the above two headings.

Contractual arrangements are recognised as goods and services are supplied and are accounted for on an accruals basis.

Irrecoverable VAT is charged against the category of resources expended, for which it was incurred.

### **Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

### **Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

### **Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

## Notes to the accounts 31 December 2022

### 1 Related party transactions

The Friends of EORTC provides financial support to the EORTC Cancer Research Fund AISBL and EORTC. The trustees of the Charity had the following connections with these organisations throughout 2021 and 2022.

	EORTC Cancer Research Fund AISBL	EORTC
Comte Diego du Monceau de Bergendal	Chairman of the Council	Board member
Duncan Jodrell	Member of the Council	—
Edward James Chandler	Member of the Council	—

Grants to EORTC Cancer Research Fund AISBL are shown in note 3 below.

None of the trustees received payment for their services to the Charity or reimbursement of expenses by the Charity.

### 2 Donations

	Unrestricted funds £	Restricted funds £	2022 £
Donations from individuals and foundations	44,933	—	<b>44,933</b>
Corporate donations	—	179,958	<b>179,958</b>
<b>2022 total funds</b>	<b>44,933</b>	<b>179,958</b>	<b>224,891</b>

	Unrestricted funds £	Restricted funds £	2021 £
<i>Donations from individuals and foundations</i>	<i>48,185</i>	<i>—</i>	<i>48,185</i>
<i>Corporate donations</i>	<i>—</i>	<i>207,995</i>	<i>207,995</i>
<i>2021 total funds</i>	<i>48,185</i>	<i>207,995</i>	<i>256,180</i>

### 3 Charitable expenditure

	Unrestricted funds £	Restricted funds £	2022 £
<b>Direct costs</b>			
Grants awarded	8,691	241,569	<b>250,260</b>
Liaison office and finance costs	43,595	—	<b>43,595</b>
<b>Support costs</b>			
Governance costs			
. Audit and accountancy fees	3,948	—	<b>3,948</b>
. Bank and subscription charges	1,939	—	<b>1,939</b>
<b>2022 total funds</b>	<b>58,173</b>	<b>241,569</b>	<b>299,742</b>

## Notes to the accounts 31 December 2022

## 3 Charitable expenditure (continued)

	Unrestricted funds £	Restricted funds £	2021 £
<b>Direct costs</b>			
Grants awarded	3,714	207,906	211,620
Liaison office and finance costs	42,674	—	42,674
<b>Support costs</b>			
Governance costs			
. Audit and accountancy fees	3,600	—	3,600
. Bank and subscription charges	1,793	89	1,882
<b>2021 total funds</b>	<b>51,781</b>	<b>207,995</b>	<b>259,776</b>

There are no key management personnel employed by the charity.

## 4 Comparative Statement of Financial Activities

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £
<i>Income:</i>				
Donations	2	48,185	207,995	256,180
Bank interest		26	—	26
<b>Total income</b>		<b>48,211</b>	<b>207,995</b>	<b>256,206</b>
<i>Expenditure:</i>				
Expenditure on charitable activities	3	51,781	207,995	259,776
<b>Total expenditure</b>		<b>51,781</b>	<b>207,995</b>	<b>259,776</b>
<b>Net income (expenditure)</b>		<b>(3,570)</b>	<b>—</b>	<b>(3,570)</b>
<b>Net movement in funds</b>		<b>(3,570)</b>	<b>—</b>	<b>(3,570)</b>
<i>Reconciliation of funds:</i>				
Funds brought forward at 1 January 2021		44,506	61,611	106,117
Funds carried forward at 31 December 2021		40,936	61,611	102,547

## 5 Debtors

	2022 £	2021 £
Prepayments and other debtors	50,235	42,816
Gift Aid	3,700	3,700
	<b>53,935</b>	<b>46,516</b>

## Notes to the accounts 31 December 2022

### 6 Current liabilities

	2022 £	2021 £
Amounts falling due within one year:		
. Accruals	210,449	254,102
. Trade creditors	-	234
	<b>210,449</b>	<b>254,336</b>

### 7 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances.

	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
AmerisourceBergen	—	154,958	(154,958)	—
Sallie Snowman Fellowship Fund	33,872	—	(33,872)	—
Sir Ronald Grierson Fellowship Fund	27,739	—	(27,739)	—
Climbers Against Cancer	—	25,000	(25,000)	—
	<b>61,611</b>	<b>179,958</b>	<b>(241,569)</b>	<b>—</b>

	At 1 January 2021 £	Incoming resources £	Resources expended £	At 31 December 2021 £
<i>Alliance Boots Fund</i>	—	207,995	(207,995)	—
<i>Sallie Snowman Fellowship Fund</i>	33,872	—	—	33,872
<i>Sir Ronald Grierson Fellowship Fund</i>	27,739	—	—	27,739
	<b>61,611</b>	<b>207,995</b>	<b>(207,995)</b>	<b>61,611</b>

#### **Alliance Boots Fund**

Donations received to this fund are be applied for funding SPECTA (Biobank 1553) until 2021 and E2-RADiatE from 2021.

#### **AmerisourceBergen**

Donations received to this fund are be applied for funding SPECTA (Biobank 1553)

#### **Sallie Snowman Fellowship Fund**

Donations received to be applied for funding the Sallie Snowman Fellowship.

#### **Sir Ronald Grierson Fellowship Fund**

Donations received to be applied for funding the Sir Ronald Grierson Fellowship.

#### **Climbers against Cancer**

Donations received from Climbers Against Cancer are used to EORTC 1809 STRASS II study.

## Notes to the accounts 31 December 2022

## 8 Unrestricted funds

	At 1 January 2022 £	Incoming resources £	Resources expended/ transferred £	At 31 December 2022 £
General Fund	40,936	45,136	(58,173)	27,899
<b>Total unrestricted funds</b>	<b>40,936</b>	<b>45,136</b>	<b>(58,173)</b>	<b>27,899</b>

	At 1 January 2021 £	Incoming resources £	Resources expended/ transferred £	At 31 December 2021 £
General Fund	44,506	48,211	(51,781)	40,936
Total unrestricted funds	44,506	48,211	(51,781)	40,936

**FRIENDS OF EORTC**

England & Wales - Charity number 272818

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# Accounts

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**Friends of EORTC**

**Annual Report and Accounts**

31 December 2021

Charity Registration Number  
272818

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## Legal and administrative information

<b>Trustees</b>	Comte Diego du Monceau de Bergendal Edward Chandler Duncan Jodrell (appointed 10 November 2021)
<b>Registered office</b>	180 Piccadilly London W1J 9HF
<b>Registered number</b>	272818
<b>Independent auditor</b>	Buzzacott LLP 130 Wood Street London EC2V 6DL
<b>Bankers</b>	Coutts & Co 440 Strand London WC2R 0QS

## Trustees' report 31 December 2021

The Trustees present their report along with the accounts of the Friends of EORTC (the Charity) for the year ended 31 December 2021. The accounts have been prepared in accordance with the accounting policies set out on pages 14 to 16 and comply with the charity's trust deed, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).'

### **Structure, governance and management**

The Charity was established under a Trust Deed in 1976 and is registered with the Charity Commission under charity number 272818.

The Chairman, Comte Diego du Monceau de Bergendal, was appointed a trustee in 2015 on the retirement of the then Chairman, Sir Christopher Mallaby. His fellow trustee, Lady Solti was appointed a trustee in 1998 and Mr Edward Chandler was appointed on 7 October 2020, coinciding with the resignation of Mrs Victoria Agnew who had dedicated 22 years to her role with the organisation. Mr. Duncan Jodrell was appointed on 10 November 2021 to replace Lady Solti. There is no time limit on the tenure of the trustees. The trustees meet once a year.

The Board keeps the skill requirements for the Trustee Body under review and in the event that a trustee permanently retires or additional trustees are required, the Board would put in place appropriate procedures to recruit the new trustee(s). The Board would also ensure that appropriate induction and training is provided to all new trustees.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- ◆ prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**Statement of trustees' responsibilities** (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Risk management**

The Charity does not have any employees, significant contracts or material investments nor is the Charity dependent on grant funding from external sources to maintain its charitable activities. As a result of these limited activities, the Charity is exposed to few significant risks. The principal risk faced by the Charity would be the failure to generate sufficient donations to cover the costs of organising a fundraising event. This is mitigated by the Charity, wherever possible, by raising funds in advance of costs being incurred; carefully planning its fundraising events; targeting known supporters of the Charity and closely monitoring fundraising costs and donations. Risk assessment in relation to the coronavirus pandemic is set out on page 6 of this report.

**Objectives and activities**

EORTC was set up in 1962 by leading cancer specialists in the EU and Switzerland in order that research on treatment of cancer could be co-ordinated and carried out on a European scale, thereby avoiding duplication and achieving economies of time and money.

The primary object of the Charity, as stated in its governing document, is to support the charitable objects and purposes of EORTC Cancer Research Fund AISBL (ECRF), a charity registered in Belgium. The ECRF was established in 1976, as The EORTC Foundation. This charitable trust was established to support the activities of the EORTC.

The ECRF supports the activities of the EORTC through annual grant payments to the EORTC which are used by the EORTC to fund research into cancer treatments. The Friends of EORTC supports the ECRF by organising fundraising events in the UK and by a major fundraising initiative. The funds raised by the Friends of EORTC are then used to support the activities of the ECRF. The Friends of EORTC makes donations to EORTC on an ad-hoc basis, as determined by the Trustees.

**Achievements and performance**

***Financial review***

The income of the charity declined over that of the previous year, however the major fundraising initiative continued, and national and private donations were received in 2021. The charity received donations from its supporters amounting to £256,180 (2020 – £183,866).

***Interest and foreign exchange***

The Charity earned interest of £26 (2020 – £125) and booked no foreign exchange gains (2020 – none).

**Achievements and performance (continued)**

***Walgreen's Boots Alliance***

In late 2011, the EORTC Cancer research Fund (previous EORTC Charitable Trust) entered into a Partnership with Walgreens Alliance Boots (previous Alliance Boots) and its group of companies to create the first pan - European Biobank in advanced Colorectal Cancer, the main facility for which is now in full operation in Dresden. Walgreens Alliance Boots and its group of companies committed to raising €5 million over 5 years for the establishment of this important EORTC research resource. The scientific planning for this major project, named SPECTAcolor by EORTC, commenced in the spring of 2012, with the establishment of Biobanking facilities in Dresden, the infrastructure and the identification of participating hospitals and institutes.

The success of the Biobanking platform for advanced colorectal cancer has led EORTC to create similar Biobanking platforms on other disease types. All those platforms merged in one single platform called SPECTA in 2018 with a central Biobanking facility in Luxemburg.

Alliance Healthcare was previously owned by Walgreens Boots Alliance (WBA) until June 2021. Since then, Alliance Healthcare is a wholly owned subsidiary of AmerisourceBergen and will continue its support and commitment to SPECTA under this new ownership. The support that Alliance Healthcare as part of WBA has provided over the past 10 years (since 2011) will persist to further reinforce and strengthen recognition of the SPECTA platform as the leading pan-European translational research infrastructure. The partnership with Alliance Healthcare under the umbrella of AmerisourceBergen will ensure the continuation of SPECTA's work and is committed to honouring the commitment of raising the remaining €2.6M until 2023 as part of the original agreement with WBA of €5M over 5 years (signed in 2018).

In 2021, 28 new investigators joined the SPECTA platform, from France, Spain, Belgium, Germany, Italy, Netherlands, Poland, Portugal and UK. More than 600 cancer patients were confirmed eligible to one of the three actively recruiting SPECTA downstream projects. The positive 2021 trend reinforced the SPECTA network throughout Europe, with 128 investigators from 17 countries authorized to recruit, around 1900 patients registered and more than 1200 patients with molecular reports generated were feedback to the clinicians. The research projects, called downstream projects of SPECTA, aim to gain a better understanding of the tumour biology and generating a patient's molecular profile which is useful for the treatment decision. The SPECTA platform includes four active projects:

The AYA downstream project recruits Adults and Young Adolescents with Sarcoma and brain cancer, to improve the inclusion of this age group into future clinical trials. This project opened for recruitment on 19 February 2019; all patients successfully enrolled for the sarcoma cohort last year and the recruitment for Brain cohort is now also complete. The AYA project is supported by the Walgreen Boots Alliance.

The Arcagen Project is recruiting patients with rare cancer to establish a clinical genomic screening platform for rare tumours. The project already completed the recruitment of patients for 3 out of the 11 cohorts. End of recruitment is planned for 2022. Arcagen is a collaboration between EORTC and Euracan and is funded by F. Hoffman-La Roche.

**Achievements and performance (continued)**

***Walgreen's Boots Alliance*** (continued)

The IMMUcan project is an IMI funded project whose objective is to understand how the immune system and tumours interact. The project will recruit 3,000 cancer patients during 4 years from June 2020 onwards. The IMMUcan project has received funding from the Innovative Medicines Initiative 2 Joint Undertaking under grant agreement No 821558.

The Bioradon project is exploring the molecular characterization of patients with lung cancer and their exposure to Radon gas. Project activation was launched in October 2021 in France and Spain. The enrolment of the projects first patients is expected for Q2 -2022. The project has received funding from the Euratom research and training programme 2019-2020 under grant agreement No 900009 (Radonorm project), Novartis, Ely Lilly, and Beigene.

Due to the continuation of the Covid-19 pandemic, employee fundraising and donations received were significantly less than the previous years due to cancelation of major events. In 2021 Friends of EORTC received £207,995 (2020 – £129,599) for the SPECTA platform. The fundraising efforts of Walgreens Boots Alliance/AmerisourceBergen and its employees started in 2012 and to date more than €7.44 million has been raised towards the project within the three charities related to supporting EORTC (the ECRF, the Belgian charity, the Friends of EORTC, the UK Charity, and the Fonds Français pour la Recherche et Traitement du Cancer (FFRTC), the French Charity) and EORTC.

***Sir Ronald Grierson Fellowship in Clinical Cancer Research***

In 2011, a special Fellowship at EORTC was created, the Sir Ronald Grierson Fellowship in Clinical Cancer Research, funded by donations in celebration of his 90th Birthday. Since his death in October 2014, donations have been received in his memory which will be used to continue this Fellowship into the RECIST Criteria Study at EORTC. This study involves the creation of large datasets to support the analysis of the activity of anti-cancer agents.

***AMRC – Association of Medical Research Charities***

Since October 2014, the Friends of EORTC has been a member of AMRC. This membership provides clear benefits for EORTC and for the costs related to its international clinical studies being opened or adopted in the UK. Membership of AMRC helps the EORTC to qualify as eligible under the UK NHS AcoRD Programme under which certain clinical research costs are met by the National Health Service.

Under AcoRD, AMRC charities that fund in open competition do not have to pay these costs. The work will be done by the NIHR Clinical Research Networks or will be covered by the infrastructure support funding going to NHS trusts and universities. EORTC, through the Friends of EORTC, is in good standing for support from the NIHR and NHS for other study related costs as described above.

**Achievements and performance (continued)**

**UK Liaison Offices**

A Liaison Office has been established for the past four years in the UK between the National Cancer Research Institute (NCRI), EORTC and CR-UK to promote better communications between these three organisations and to facilitate the adoption of EORTC's international studies in the UK and the extension of UK studies into Europe. The Friends of EORTC supports this initiative by currently contributing one third of the costs of the salary of the Liaison Officer, based at the University of Leeds. Since 2017, the costs of the Liaison Office in Leeds have been shared between EORTC and CR-UK.

**Investment powers, policy and performance**

The Charity does not hold investments other than cash held on an interest bearing deposit on a short-term basis. These funds are held in the Charity's bank account, held by Coutts.

**Grant making policy**

The Charity makes grants to the EORTC and to the EORTC Cancer Research Fund AISBL and for fellowships, as direct grants or on an ad-hoc basis.

**Reserves**

The Charity makes grants to the EORTC as cash becomes available, retaining sufficient funds to cover the potential outgoings associated with future fundraising events. The Charity does not generally enter into on-going commitments and therefore does not need to ensure a steady flow of income. For this reason, the trustees do not consider it appropriate to maintain a target level of reserves.

The funds raised by the Charity are held as deposits on call accounts until such time that the Trustees wish to make grants or donations directly to the EORTC to support their ongoing activities

**Impact of COVID-19**

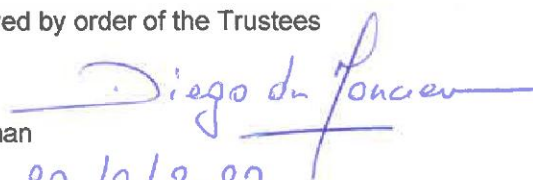
The charity trust holds only minimal funds, with grants made in line with the charitable objectives regularly upon receipt of funds. As such the impact on the operations of the charity on a day-to-day level has been limited, the Trustees will continue to monitor this as the global situation develops to ensure that they can continue to support beneficiaries effectively.

The Trustees of the charity have determined that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion, based on available information at the date of approval of the financial statements, despite the global uncertainty in relation to coronavirus that the charity will have sufficient resources to meet its liabilities as they fall due. They do not believe that there are concerns regarding the charity's ability to continue as a going concern.

Approved by order of the Trustees

Chairman

Date:

  
23/9/2022

## **Independent auditor's report to the trustees of Friends of EORTC**

### **Opinion**

We have audited the accounts of Friends of EORTC (the 'charity') for the year ended 31 December 2021, which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- ◆ give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- ◆ the information given in the trustees' annual report is inconsistent in any material respect with the accounts; or
- ◆ sufficient accounting records have not been kept; or
- ◆ the accounts are not in agreement with the accounting records and returns; or
- ◆ we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the accounts**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements for charitable companies operating within this sector, through our own experience as well as through discussion with management and those charged with governance and inspection of regulatory and legal correspondence. We reviewed policies and procedures regarding compliance with laws and regulation and remained alert throughout our audit to any indications of non-compliance, with areas of highest risk communicated to all members of the audit team.

The charitable company is subject to laws and regulations directly affecting the financial statements including financial reporting legislation and taxation legislation which we assessed compliance with as part of our review of related financial statement items. This includes the Charities Act 2011 as referenced above. Other laws and regulations of which compliance was considered higher risk (as non-compliance could lead to material misstatement of the financial statements) included anti-bribery regulations, health and safety legislation and data protection regulations.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected a material misstatement within the financial statements while performing our audit in accordance with applicable audit standards. Irregularities may involve a collusion, forgery, intentional omissions, misrepresentations or override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Buzzacott LLP  
Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

Date: 28/10/22

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**Statement of financial activities** Year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>Income:</b>					
Donations	2	48,185	207,995	256,180	183,866
Bank interest		26	—	26	125
<b>Total income</b>		<b>48,211</b>	<b>207,995</b>	<b>256,206</b>	<b>183,991</b>
<b>Expenditure:</b>					
Expenditure on charitable activities	3	51,781	207,995	259,776	168,943
<b>Total expenditure</b>		<b>51,781</b>	<b>207,995</b>	<b>259,776</b>	<b>168,943</b>
<b>Net income (expenditure)</b>		<b>(3,570)</b>	<b>—</b>	<b>(3,570)</b>	<b>15,048</b>
<b>Net movement in funds</b>		<b>(3,570)</b>	<b>—</b>	<b>(3,570)</b>	<b>15,048</b>
<b>Reconciliation of funds:</b>					
<b>Funds brought forward at 1 January 2021</b>		<b>44,506</b>	<b>61,611</b>	<b>106,117</b>	<b>91,069</b>
<b>Funds carried forward at 31 December 2021</b>		<b>40,936</b>	<b>61,611</b>	<b>102,547</b>	<b>106,117</b>

All of the above amounts resulted from the charity's continuing activities during the above two financial periods.

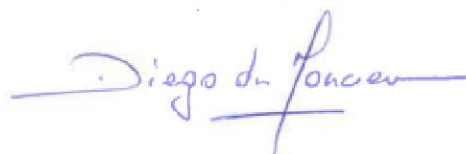
The notes on pages 17 to 20 form part of these accounts.

## Balance sheet 31 December 2021

	Notes	2021 £	2020 £
<b>Current assets:</b>			
Debtors	5	46,516	38,247
Cash at bank and in hand		310,367	239,414
<b>Total current assets</b>		<b>356,883</b>	<b>277,661</b>
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	6	(254,336)	(171,544)
<b>Total net assets</b>		<b>102,547</b>	<b>106,117</b>
<b>The funds of the charity:</b>			
Restricted funds	7	61,611	61,611
Unrestricted funds			
General funds	8	40,936	44,506
<b>Total funds</b>		<b>102,547</b>	<b>106,117</b>

The notes on pages 17 to 20 form part of these accounts.

Signed:



Chairman

Dated: 23/9/2022

## Statement of cash flows 31 December 2021

	Notes	2021 £	2020 £
<b>Cash flows from operating activities:</b>			
Net cash provided by operating activities	A	70,927	148,319
<b>Cash inflow from investing activities:</b>			
Bank interest received		26	125
<b>Change in cash and cash equivalents in the year</b>		<b>70,953</b>	<b>148,444</b>
<b>Cash and cash equivalents at 1 January 2021</b>		<b>239,414</b>	<b>90,970</b>
<b>Cash and cash equivalents at 31 December 2021</b>	B	<b>310,367</b>	<b>239,414</b>

### Notes to the cash flow statement for the year to 31 December 2021

#### A Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds (as per statement of financial activities)	(3,570)	15,048
Interest receivable	(26)	(125)
Increase in debtors	(8,269)	(1,899)
Increase in creditors	82,792	135,295
<b>Net cash provided by operating activities</b>	<b>70,927</b>	<b>148,319</b>

#### B Analysis of changes in net debt

	At 1 January 2021	Change in year	At 31 December 2021
Cash at bank and in hand	239,414	70,953	310,367

### **Basis of preparation**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

### **Basis of accounting**

These accounts have been prepared for the year to 31 December 2021.

The accounts have been prepared under the historical cost convention with items initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ('Charities SORP FRS 102') issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

### **Critical accounting estimates and areas of judgement**

There are no items in the accounts where trustees have been required to make significant judgements and estimates.

### **Assessment of going concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. In making this assessment, trustees have considered the impact of the coronavirus pandemic on the operational and financial performance of the charity.

### **Funds structure**

Unrestricted income funds are those which the Trustees are free to use for any purpose in furtherance of the charity's objects. Unrestricted funds include designated funds, where the donor has made known their non binding wishes or where the trustees at their discretion, have created the designation for a specific purpose. Restricted funds arise from grants and donations received for specific purposes defined by the donor or the terms of an appeal. Restricted funds relating to income received in connection with the Alliance Boots Biobank project are transferred to the Biobank project through grants made to the EORTC.

### **Income**

All incoming resources are recognised when the following three factors are met:

1. entitlement – control over the right to the economic benefit has passed to the charity;
2. probable – it is more likely than not that the economic benefits associated with the transaction will flow to the charity;
3. measurement - when the monetary value of the incoming resources can be measured reliably.

Income comprises donations and bank interest.

Donations are recognised when the charity has confirmation of both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### **Foreign exchange**

Items appearing in the accounts have been translated on the following bases:

- ◆ Assets and liabilities: at rates prevailing at the balance sheet date.
- ◆ Income and expenditure: at average rates for the year.

Differences arising on exchange are charged or credited to the Statement of Financial Activities.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with raising funds for the charity.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include charitable grants and donations, direct and support costs and governance costs.

Grants are made to the EORTC and to the EORTC Cancer Research Fund AISBL and for fellowships. A liability for such grants is recognised when approval has been given by the Trustees.

**Expenditure (continued)**

Other costs includes all expenditure that cannot be analysed into the above two headings.

Contractual arrangements are recognised as goods and services are supplied and are accounted for on an accruals basis.

Irrecoverable VAT is charged against the category of resources expended, for which it was incurred.

**Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

**Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

## Notes to the accounts 31 December 2021

### 1 Related party transactions

The Friends of EORTC provides financial support to the EORTC Cancer Research Fund AISBL and EORTC. The trustees of the Charity had the following connections with these organisations throughout 2020 and 2021.

	EORTC Cancer Research Fund AISBL	EORTC
Comte Diego du Monceau de Bergendal	Chairman of the Council	Board member
Duncan Jodrell	Member of the Council	—
Lady Solti	Member of the Council	—
Edward James Chandler	Member of the Council	—

Grants to EORTC Cancer Research Fund AISBL are shown in note 3 below.

None of the trustees received payment for their services to the Charity or reimbursement of expenses by the Charity.

### 2 Donations

	Unrestricted funds £	Restricted funds £	2021 £
Donations from individuals and foundations	48,185	—	48,185
Corporate donations	—	207,995	207,995
<b>2021 total funds</b>	<b>48,185</b>	<b>207,995</b>	<b>256,180</b>

	Unrestricted funds £	Restricted funds £	2020 £
Donations from individuals and foundations	54,267	—	54,267
Corporate donations	—	129,599	129,599
<b>2020 total funds</b>	<b>54,267</b>	<b>129,599</b>	<b>183,866</b>

### 3 Charitable expenditure

	Unrestricted funds £	Restricted funds £	2021 £
<b>Direct costs</b>			
Grants awarded	3,714	207,906	211,620
Liaison office and finance costs	42,674	—	42,674
<b>Support costs</b>			
Governance costs			
. Audit and accountancy fees	3,600	—	3,600
. Bank and subscription charges	1,793	89	1,882
<b>2021 total funds</b>	<b>51,781</b>	<b>207,995</b>	<b>259,776</b>

## Notes to the accounts 31 December 2021

### 3 Charitable expenditure (continued)

	Unrestricted funds £	Restricted funds £	2020 £
<b>Direct costs</b>			
Grants awarded	—	129,538	129,538
Liaison office and finance costs	34,772	—	34,772
<b>Support costs</b>			
Governance costs			
. Audit and accountancy fees	3,330	—	3,330
. Bank and subscription charges	781	522	1,303
<b>2020 total funds</b>	<b>38,883</b>	<b>130,060</b>	<b>168,943</b>

There are no key management personnel employed by the charity.

### 4 Comparative Statement of Financial Activities

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £
<b>Income:</b>				
Donations	2	54,267	129,599	183,866
Bank interest		125	—	125
<b>Total income</b>		<b>54,392</b>	<b>129,599</b>	<b>183,991</b>
<b>Expenditure:</b>				
Expenditure on charitable activities	3	38,883	130,060	168,943
<b>Total expenditure</b>		<b>38,883</b>	<b>130,060</b>	<b>168,943</b>
<b>Net income (expenditure)</b>		<b>15,509</b>	<b>(461)</b>	<b>15,048</b>
<b>Net movement in funds</b>		<b>15,509</b>	<b>(461)</b>	<b>15,048</b>
<b>Reconciliation of funds:</b>				
Funds brought forward at 1 January 2020		28,997	62,072	91,069
<b>Funds carried forward at 31 December 2020</b>		<b>44,506</b>	<b>61,611</b>	<b>106,117</b>

### 5 Debtors

	2021 £	2020 £
Prepayments and other debtors	42,816	34,547
Gift Aid	3,700	3,700
	<b>46,516</b>	<b>38,247</b>

Notes to the accounts 31 December 2021

**6 Current liabilities**

	2021 £	2020 £
Amounts falling due within one year:		
· Accruals	254,102	167,740
· Trade creditors	234	3,804
	<b>254,336</b>	<b>171,544</b>

**7 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances.

	At 1 January 2021 £	Incoming resources £	Resources expended £	At 31 December 2021 £
Alliance Boots Fund	—	207,995	(207,995)	—
Sallie Snowman Fellowship Fund	33,872	—	—	33,872
Sir Ronald Grierson Fellowship Fund	27,739	—	—	27,739
	<b>61,611</b>	<b>207,995</b>	<b>(207,995)</b>	<b>61,611</b>

	At 1 January 2020 £	Incoming resources £	Resources expended £	At 31 December 2020 £
Alliance Boots Fund	461	129,599	(130,060)	—
Sallie Snowman Fellowship Fund	33,872	—	—	33,872
Sir Ronald Grierson Fellowship Fund	27,739	—	—	27,739
	<b>62,072</b>	<b>129,599</b>	<b>(130,060)</b>	<b>61,611</b>

**Alliance Boots Fund**

Donations received to this fund are be applied for funding various projects.

**Sallie Snowman Fellowship Fund**

Donations received to be applied for funding the Sallie Snowman Fellowship.

**Sir Ronald Grierson Fellowship Fund**

Donations received to be applied for funding the Sir Ronald Grierson Fellowship.

Notes to the accounts 31 December 2021

8 Unrestricted funds

	At 1 January 2021 £	Incoming resources £	Resources expended/ transferred £	At 31 December 2021 £
General Fund	44,506	48,211	(51,781)	40,936
<b>Total unrestricted funds</b>	<b>44,506</b>	<b>48,211</b>	<b>(51,781)</b>	<b>40,936</b>

	At 1 January 2020 £	Incoming resources £	Resources expended/ transferred £	At 31 December 2020 £
General Fund	28,997	54,392	(38,883)	44,506
<b>Total unrestricted funds</b>	<b>28,997</b>	<b>54,392</b>	<b>(38,883)</b>	<b>44,506</b>

**FRIENDS OF EORTC**

England & Wales - Charity number 272818

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# Accounts

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# **Friends of EORTC**

## **Annual Report and Accounts**

31 December 2020

Charity Registration Number  
272818

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## Legal and administrative information

<b>Trustees</b>	Comte Diego du Monceau de Bergendal Mrs Victoria Agnew (until 7 October 2020) Edward Chandler (appointed 7 October 2020) Lady Solti (deceased 31 March 2021)
<b>Registered office</b>	180 Piccadilly London W1J 9HJ
<b>Registered number</b>	272818
<b>Independent auditor</b>	Buzzacott LLP 130 Wood Street London EC2V 6DL
<b>Bankers</b>	Coutts & Co 440 Strand London WC2R 0QS

## **Trustees' report 31 December 2020**

The Trustees present their report along with the accounts of the Friends of EORTC (the Charity) for the year ended 31 December 2020. The accounts have been prepared in accordance with the accounting policies set out on pages 14 to 16 and comply with the charity's trust deed, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).'

### **Structure, governance and management**

The Charity was established under a Trust Deed in 1976 and is registered with the Charity Commission under charity number 272818.

The Chairman, Comte Diego du Monceau de Bergendal, was appointed a trustee in 2015 on the retirement of the then Chairman, Sir Christopher Mallaby. His fellow trustee, Lady Solti was appointed a trustee in 1998 and Mr Edward Chandler was appointed on 7 October 2020, coinciding with the resignation of Mrs Victoria Agnew who had dedicated 22 years to her role with the organisation. There is no time limit on the tenure of the trustees. The trustees meet once a year.

The Board keeps the skill requirements for the Trustee Body under review and in the event that a trustee permanently retires or additional trustees are required, the Board would put in place appropriate procedures to recruit the new trustee(s). The Board would also ensure that appropriate induction and training is provided to all new trustees.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in the Charities SORP;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- ◆ prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**Statement of trustees' responsibilities** (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Risk management**

The Charity does not have any employees, significant contracts or material investments nor is the Charity dependent on grant funding from external sources to maintain its charitable activities. As a result of these limited activities, the Charity is exposed to few significant risks. The principal risk faced by the Charity would be the failure to generate sufficient donations to cover the costs of organising a fundraising event. This is mitigated by the Charity, wherever possible, by raising funds in advance of costs being incurred; carefully planning its fundraising events; targeting known supporters of the Charity and closely monitoring fundraising costs and donations. Risk assessment in relation to the coronavirus pandemic is set out on page 6 of this report.

**Objectives and activities**

EORTC was set up in 1962 by leading cancer specialists in the EU and Switzerland in order that research on treatment of cancer could be co-ordinated and carried out on a European scale, thereby avoiding duplication and achieving economies of time and money.

The primary object of the Charity, as stated in its governing document, is to support the charitable objects and purposes of EORTC Cancer Research Fund AISBL (ECRF), a charity registered in Belgium. The ECRF was established in 1976, as The EORTC Foundation. This charitable trust was established to support the activities of the EORTC.

The ECRF supports the activities of the EORTC through annual grant payments to the EORTC which are used by the EORTC to fund research into cancer treatments. The Friends of EORTC supports the ECRF by organising fundraising events in the UK and by a major fundraising initiative. The funds raised by the Friends of EORTC are then used to support the activities of the ECRF. The Friends of EORTC makes donations to EORTC on an ad-hoc basis, as determined by the Trustees.

**Achievements and performance**

***Financial review***

The income of the charity declined over that of the previous year, however the major fundraising initiative continued and national and private donations were received in 2020. The charity received donations from its supporters amounting to £183,867 (2019 – £953,275). This decrease is primarily due to the impact that income generated from the Montegasque Gala for Cancer Research had on the 2019 financial year.

***Interest and foreign exchange***

The Charity earned interest of £125 (2019 – £684), and booked no foreign exchange gains (2019 – none).

**Achievements and performance** (continued)

***Walgreen's Boots Alliance***

In late 2011, the EORTC Cancer research Fund (previous EORTC Charitable Trust) entered into a Partnership with Walgreens Alliance Boots (previous Alliance Boots) and its group of companies to create the first pan - European Biobank in advanced Colorectal Cancer, the main facility for which is now in full operation in Dresden. Walgreens Alliance Boots and its group of companies committed to raising €5 million over 5 years for the establishment of this important EORTC research resource. The scientific planning for this major project, named SPECTAcolor by EORTC, commenced in the spring of 2012, with the establishment of Biobanking facilities in Dresden, the infrastructure and the identification of participating hospitals and institutes.

The success of the Biobanking platform for advanced colorectal cancer has led EORTC to create similar Biobanking platforms on other disease types. All those platforms merged in one single platform called SPECTA in 2018 with a central Biobanking facility in Luxemburg.

Walgreens Alliance Boots and its group of companies committed to raising an additional €5 million over another 5 years in September 2018.

To date, 93 investigators in 16 countries have agreed to participate to the SPECTA platform and 45 of these are already actively recruiting patients. Collected patients' samples and data are currently used in one of the three research projects opened since 2019. The research projects, called downstream projects of SPECTA, aim at better understanding the tumour biology and generating patient's molecular profile useful for the treatment decision:

The AYA downstream project recruits Adults and Young Adolescents with Sarcoma and Brain cancer, to improve the inclusion of this age group into future clinical trials. This project opened for recruitment on 19 February 2019 and successfully enrolled the expected number of patients for the sarcoma cohort.

The Arcagen Project is recruiting patients with rare cancer to establish a clinical genomic screening platform for rare tumours. The project already recruited almost half of the 1000-targeted patients in 14 months.

The IMMUcan project is an IMI funded project whose objective is to understand how the immune system and tumours interact. The project will recruit 3,000 cancer patients during 4 years from June 2020 on.

About 1,100 recruited since 2019 in those 3 projects.

Additional projects are also in the development phase, such as Bioradon, exploring the molecular characterization of patients with lung cancer and their exposure to Radon gas.

**Achievements and performance** (continued)

***Walgreen's Boots Alliance*** (continued)

Due to the Covid-19 pandemic employee fundraising and donations received were significantly less than the previous year due to cancellation of major events. In 2020 Friends of EORTC received £129,599 (2019 – £917,107) for the SPECTA platform. The fundraising efforts of Walgreens Boots Alliance and its employees started in 2012 and to date more than €7.15 million has been raised towards the project within the three charities related to supporting EORTC (the ECRF, the Belgian charity, the Friends of EORTC, the UK Charity, and the Fondation Française pour la Recherche et Traitement du Cancer (FFRTC), the French Charity) and EORTC.

***Sir Ronald Grierson Fellowship in Clinical Cancer Research***

In 2011, a special Fellowship at EORTC was created, the Sir Ronald Grierson Fellowship in Clinical Cancer Research, funded by donations in celebration of his 90th Birthday. Since his death in October 2014, donations have been received in his memory which will be used to continue this Fellowship into the RECIST Criteria Study at EORTC. This study involves the creation of large datasets to support the analysis of the activity of anti-cancer agents.

***AMRC – Association of Medical Research Charities***

Since October 2014, the Friends of EORTC has been a member of AMRC. This membership provides clear benefits for EORTC and for the costs related to its international clinical studies being opened or adopted in the UK. Membership of AMRC helps the EORTC to qualify as eligible under the UK NHS AcoRD Programme under which certain clinical research costs are met by the National Health Service.

Under AcoRD, AMRC charities that fund in open competition do not have to pay these costs. The work will be done by the NIHR Clinical Research Networks or will be covered by the infrastructure support funding going to NHS trusts and universities. EORTC, through the Friends of EORTC, is in good standing for support from the NIHR and NHS for other study related costs as described above.

***UK Liaison Offices***

A Liaison Office has been established for the past four years in the UK between the National Cancer Research Institute (NCRI), EORTC and CR-UK to promote better communications between these three organisations and to facilitate the adoption of EORTC's international studies in the UK and the extension of UK studies into Europe. The Friends of EORTC supports this initiative by currently contributing one third of the costs of the salary of the Liaison Officer, based at the University of Leeds. Since 2017, the costs of the Liaison Office in Leeds have been shared between EORTC and CR-UK.

**Achievements and performance** (continued)

***Investment powers, policy and performance***

The Charity does not hold investments other than cash held on an interest bearing deposit on a short-term basis. These funds are held in the Charity's bank account, held by Coutts.

***Grant making policy***

The Charity makes grants to the EORTC and to the EORTC Cancer Research Fund AISBL and for fellowships, as direct grants or on an ad-hoc basis.

***Reserves***

The Charity makes grants to the EORTC as cash becomes available, retaining sufficient funds to cover the potential outgoings associated with future fundraising events. The Charity does not generally enter into on-going commitments and therefore does not need to ensure a steady flow of income. For this reason, the trustees do not consider it appropriate to maintain a target level of reserves.

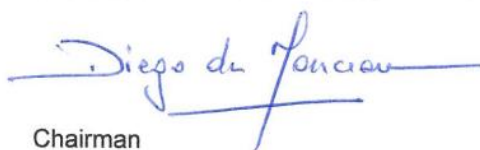
The funds raised by the Charity are held as deposits on call accounts until such time that the Trustees wish to make grants or donations directly to the EORTC to support their ongoing activities

**Impact of COVID-19**

The charity trust holds only minimal funds, with grants made in line with the charitable objectives regularly upon receipt of funds. As such the impact on the operations of the charity on a day to day level has been limited, the Trustees will continue to monitor this as the global situation develops to ensure that they can continue to support beneficiaries effectively.

The Trustees of the charity have determined that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion, based on available information at the date of approval of the financial statements, despite the global uncertainty in relation to coronavirus that the charity will have sufficient resources to meet its liabilities as they fall due. They do not believe that there are concerns regarding the charity's ability to continue as a going concern.

Approved by order of the Trustees



Chairman

Date: 18 October 2021

## **Independent auditor's report to the trustees of Friends of EORTC**

### **Opinion**

We have audited the accounts of Friends of EORTC (the 'charity') for the year ended 31 December 2020, which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- ◆ give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- ◆ the information given in the trustees' annual report is inconsistent in any material respect with the accounts; or
- ◆ sufficient accounting records have not been kept; or
- ◆ the accounts are not in agreement with the accounting records and returns; or
- ◆ we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the accounts**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements for charitable companies operating within this sector, through our own experience as well as through discussion with management and those charged with governance and inspection of regulatory and legal correspondence. We reviewed policies and procedures regarding compliance with laws and regulation and remained alert throughout our audit to any indications of non-compliance, with areas of highest risk communicated to all members of the audit team.

The charitable company is subject to laws and regulations directly affecting the financial statements including financial reporting legislation and taxation legislation which we assessed compliance with as part of our review of related financial statement items. This includes the Charities Act 2011 as referenced above. Other laws and regulations of which compliance was considered higher risk (as non-compliance could lead to material misstatement of the financial statements) included anti-bribery regulations, health and safety legislation and data protection regulations.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected a material misstatement within the financial statements while performing our audit in accordance with applicable audit standards. Irregularities may involve a collusion, forgery, intentional omissions, misrepresentations or override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Auditor's report** 31 December 2020

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Buzzacott LLP  
Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

26/10/21

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## Statement of financial activities Year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>Income:</b>					
Donations	2	54,267	129,599	<b>183,866</b>	953,275
Bank interest		125	—	<b>125</b>	684
<b>Total income</b>		<b>54,392</b>	<b>129,599</b>	<b>183,991</b>	<b>953,959</b>
<b>Expenditure:</b>					
Expenditure on charitable activities	3	38,883	130,060	<b>168,943</b>	1,413,243
<b>Total expenditure</b>		<b>38,883</b>	<b>130,060</b>	<b>168,943</b>	<b>1,413,243</b>
<b>Net income (expenditure)</b>		15,509	(461)	<b>15,048</b>	(459,284)
<b>Net movement in funds</b>		15,509	(461)	<b>15,048</b>	(459,284)
<b>Reconciliation of funds:</b>					
<b>Funds brought forward at 1 January 2020</b>		28,997	62,072	<b>91,069</b>	550,353
<b>Funds carried forward at 31 December 2020</b>		<b>44,506</b>	<b>61,611</b>	<b>106,117</b>	91,069

All of the above amounts resulted from the charity's continuing activities during the above two financial periods.

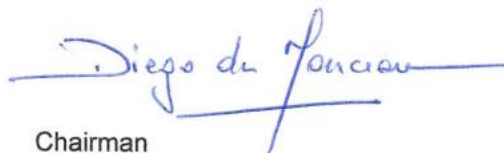
The notes on pages 17 to 20 form part of these accounts.

## Balance sheet 31 December 2020

	Notes	2020 £	2019 £
<b>Current assets:</b>			
Debtors	5	38,247	43,239
Cash at bank and in hand		239,414	90,970
<b>Total current assets</b>		<b>277,661</b>	134,209
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	6	(171,544)	(43,140)
<b>Total net assets</b>		<b>106,117</b>	91,069
<b>The funds of the charity:</b>			
Restricted funds	7	61,611	62,072
Unrestricted funds			
. General funds	8	44,506	28,997
<b>Total funds</b>		<b>106,117</b>	91,069

The notes on pages 17 to 20 form part of these accounts.

Approved by order of the Trustees

  
Chairman

Dated: 18 October 2021

## Statement of cash flows 31 December 2020

	Notes	2020 £	2019 £
<b>Cash flows from operating activities:</b>			
Net cash provided by (used in) operating activities	A	148,319	(462,396)
<b>Cash inflow from investing activities:</b>			
Bank interest received		125	684
<b>Change in cash and cash equivalents in the year</b>		<b>148,444</b>	<b>(461,712)</b>
<b>Change in cash and cash equivalents due to exchange rate movements</b>		<b>—</b>	<b>—</b>
<b>Cash and cash equivalents at 1 January 2020</b>		<b>90,970</b>	<b>552,682</b>
<b>Cash and cash equivalents at 31 December 2020</b>	B	<b>239,414</b>	<b>90,970</b>

### Notes to the cash flow statement for the year to 31 December 2020

#### A Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net movement in funds (as per statement of financial activities)	15,048	(459,284)
Interest receivable	(125)	(684)
Currency exchange gains	—	—
Increase in debtors	(1,899)	(4,680)
Increase in creditors	135,295	2,252
<b>Net cash provided by (used in) operating activities</b>	<b>148,319</b>	<b>(462,396)</b>

#### B Analysis of changes in net debt

	At 1 January	Change in year	At 31 December
Cash at bank and in hand	90,970	148,444	239,414

## **Principal accounting policies 31 December 2020**

### **Basis of preparation**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are laid out below.

### **Basis of accounting**

These accounts have been prepared for the year to 31 December 2020.

The accounts have been prepared under the historical cost convention with items initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ('Charities SORP FRS 102') issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

### **Critical accounting estimates and areas of judgement**

There are no items in the accounts where trustees have been required to make significant judgements and estimates.

### **Assessment of going concern**

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. In making this assessment, trustees have considered the impact of the coronavirus pandemic on the operational and financial performance of the charity.

### **Funds structure**

Unrestricted income funds are those which the Trustees are free to use for any purpose in furtherance of the charity's objects. Unrestricted funds include designated funds, where the donor has made known their non binding wishes or where the trustees at their discretion, have created the designation for a specific purpose. Restricted funds arise from grants and donations received for specific purposes defined by the donor or the terms of an appeal. Restricted funds relating to income received in connection with the Alliance Boots Biobank project are transferred to the Biobank project through grants made to the EORTC.

## Principal accounting policies 31 December 2020

### Income

All incoming resources are recognised when the following three factors are met:

1. entitlement – control over the right to the economic benefit has passed to the charity;
2. probable – it is more likely than not that the economic benefits associated with the transaction will flow to the charity;
3. measurement - when the monetary value of the incoming resources can be measured reliably.

Income comprises donations and bank interest.

Donations are recognised when the charity has confirmation of both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### Foreign exchange

Items appearing in the accounts have been translated on the following bases:

- ◆ Assets and liabilities: at rates prevailing at the balance sheet date.
- ◆ Income and expenditure: at average rates for the year.

Differences arising on exchange are charged or credited to the Statement of Financial Activities.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with raising funds for the charity.
- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include charitable grants and donations, direct and support costs and governance costs.

Grants are made to the EORTC and to the EORTC Cancer Research Fund AISBL and for fellowships. A liability for such grants is recognised when approval has been given by the Trustees.

## Principal accounting policies 31 December 2020

### **Expenditure** (continued)

Other costs includes all expenditure that cannot be analysed into the above two headings.

Contractual arrangements are recognised as goods and services are supplied and are accounted for on an accruals basis.

Irrecoverable VAT is charged against the category of resources expended, for which it was incurred.

### **Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

### **Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

### **Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

### 1 Related party transactions

The Friends of EORTC provides financial support to the EORTC Cancer Research Fund AISBL and EORTC. The trustees of the Charity had the following connections with these organisations throughout 2019 and 2020.

	EORTC Cancer Research Fund AISBL	EORTC
Comte Diego du Monceau de Bergendal	Chairman of the Council	Board member
Mrs Victoria Agnew	Member of the Council	Board member
Lady Solti	Member of the Council	—
Edward James Chandler	Member of the Council	—

Grants to EORTC Cancer Research Fund AISBL are shown in note 3 below.

None of the trustees received payment for their services to the Charity or reimbursement of expenses by the Charity.

### 2 Donations

	Unrestricted funds £	Restricted funds £	2020 £
Donations from individuals and foundations	54,267	—	54,267
Corporate donations	—	129,599	129,599
<b>2020 total funds</b>	<b>54,267</b>	<b>129,599</b>	<b>183,866</b>

	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	2019 £
<i>Donations from individuals and foundations</i>	36,168	—	36,168
<i>Corporate donations</i>	—	917,107	917,107
<i>2019 total funds</i>	<i>36,168</i>	<i>917,107</i>	<i>953,275</i>

### 3 Charitable expenditure

	Unrestricted funds £	Restricted funds £	2020 £
<b>Direct costs</b>			
Grants awarded	—	129,538	129,538
Liaison office and finance costs	34,772	—	34,772
<b>Support costs</b>			
Governance costs			
. Audit and accountancy fees	3,330	—	3,330
. Bank and subscription charges	781	522	1,303
<b>2020 total funds</b>	<b>38,883</b>	<b>130,060</b>	<b>168,943</b>

**3 Charitable expenditure (continued)**

	Unrestricted funds £	Restricted funds £	2019 £
<b>Direct costs</b>			
Grants awarded	—	1,376,993	1,376,993
Liaison office and finance costs	32,126	—	32,126
<b>Support costs</b>			
<i>Governance costs</i>			
. Audit and accountancy	3,360	—	3,360
. Bank and subscription charges	764	—	764
<b>2019 total funds</b>	<b>36,250</b>	<b>1,376,993</b>	<b>1,413,243</b>

There are no key management personnel employed by the charity.

**4 Comparative Statement of Financial Activities**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £
<b>Income:</b>				
Donations	2	36,168	917,107	953,275
Bank interest		684	—	684
<b>Total income</b>		<b>36,852</b>	<b>917,107</b>	<b>953,959</b>
<b>Expenditure:</b>				
Expenditure on charitable activities	3	36,250	1,376,993	1,413,243
<b>Total expenditure</b>		<b>36,250</b>	<b>1,376,993</b>	<b>1,413,243</b>
<b>Net income (expenditure)</b>		<b>602</b>	<b>(459,886)</b>	<b>(459,284)</b>
<b>Other recognised gains</b>				
Other gains		—	—	—
<b>Net movement in funds</b>		<b>602</b>	<b>(459,886)</b>	<b>(459,284)</b>
<b>Reconciliation of funds:</b>				
<b>Funds brought forward at 1 January 2019</b>		<b>28,395</b>	<b>521,958</b>	<b>550,353</b>
<b>Funds carried forward at 31 December 2019</b>		<b>28,997</b>	<b>62,072</b>	<b>91,069</b>

**5 Debtors**

	2020 £	2019 £
Prepayments and other debtors	34,547	39,539
Gift Aid	3,700	3,700
	<b>38,247</b>	<b>43,239</b>

## 6 Current liabilities

	2020 £	2019 £
Amounts falling due within one year:		
. Accruals	174,631	43,140
. Trade creditors	3,804	—
	<b>178,435</b>	<b>43,140</b>

## 7 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances.

	At 1 January 2020 £	Incoming resources £	Resources expended £	At 31 December 2020 £
Alliance Boots Fund	461	129,599	(130,060)	—
Sallie Snowman Fellowship Fund	33,872	—	—	33,872
Sir Ronald Grierson Fellowship Fund	27,739	—	—	27,739
	<b>62,072</b>	<b>183,992</b>	<b>(130,060)</b>	<b>61,611</b>

	At 1 January 2019 £	Incoming resources £	Resources expended £	At 31 December 2019 £
<i>Alliance Boots Fund</i>	241,851	917,107	(1,158,497)	461
<i>Sallie Snowman Fellowship Fund</i>	33,872	—	—	33,872
<i>Sir Ronald Grierson Fellowship Fund</i>	27,739	—	—	27,739
<i>40<sup>th</sup> Anniversary Fund</i>	218,496	—	(218,496)	—
	<b>521,958</b>	<b>917,107</b>	<b>(1,376,993)</b>	<b>62,072</b>

### **Alliance Boots Fund**

Donations received to this fund are be applied for funding various projects, the expenditure in 2019 related to restricted Biobank projects.

### **Sallie Snowman Fellowship Fund**

Donations received to be applied for funding the Sallie Snowman Fellowship.

### **Sir Ronald Grierson Fellowship Fund**

Donations received to be applied for funding the Sir Ronald Grierson Fellowship.

### **40<sup>th</sup> Anniversary Fund**

Donations received to be applied for funding projects commemorating the 40th anniversary of the Charity. These funds were received in 2016 and 2017 and the expenditure in 2019 related to supporting restricted projects.

**8 Unrestricted funds**

	At 1 January 2020 £	Incoming resources £	Resources expended/ transferred £	At 31 December 2020 £
General Fund	28,997	54,392	38,883	<b>44,506</b>
<b>Total unrestricted funds</b>	<b>28,997</b>	<b>54,392</b>	<b>38,883</b>	<b>44,506</b>

	At 1 January 2019 £	Incoming resources £	Resources expended/ transferred £	At 31 December 2019 £
General Fund	28,395	36,852	(36,250)	28,997
Total unrestricted funds	28,395	36,852	(36,250)	28,997