

**South Grove Community Association**

**Charity No. 272798**

**Trustees' Report and Unaudited Accounts**

**31 March 2025**

**South Grove Community Association**  
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**South Grove Community Association**  
**Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 272798**

**Principal Office**

South Grove Community Centre  
Grove Street  
Woodston  
Peterborough  
PE2 9AG

**Trustees**

The following trustees served during the year:

J. Barry  
M. Heaney  
N. Thulbourn

**Key Management Personnel**

Chair:	Alan Daliday
Secretary:	Tina Stockhill
Treasurer:	Margaret Thulbourn

**Accountants**

Mason & Co  
6 The Old Quarry  
Nene Valley Business Park  
Oundle  
Peterborough  
PE8 4HN

**Bankers**

Barclays Bank Plc  
Peterborough Business Centre  
PO Box 294  
Peterborough  
PE1 1EX

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the Charity is to establish and improve the conditions of life for the inhabitants of Woodston and Fletton (Peterborough) as defined on a map contained in the constitution and known as the "area of benefit". This is achieved by advancing education, providing recreation and leisure facilities and promoting charitable purposes.

## **South Grove Community Association**

### **Trustees Annual Report**

The community centre is available for hire by an individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the scale of charges, together with the income from the bar facilities be sufficient to generate enough income to meet all expenditure incurred in providing the centre.

Community projects are funded by specific appeals, funding and grants.

#### **Public Benefit**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and public Benefit'.

The community centre is utilised by all sectors of the community. The management Committee is always open to and welcomes any new initiatives.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Charitable activities**

The attached financial statements show the current state of the Association's finances which the Trustees consider to be sound.

The centre is utilised by all sectors of our community but we are always open to and welcome new initiatives.

### **PLANS FOR FUTURE PERIODS**

During the coming year the Association is continuing to improve its accounting systems and to seek new sources of funding.

The Trustee's are actively seeking long term solution to the property.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

The South Grove Community Association is registered was established by a constitution adopted on 13 December 1976 and amended and approved on 27 June 1997.

#### **Organisational structure**

The Charity is organised as an independent association of local residents with a Management Committee comprising elected and nominated members. Activities include the provision of the community centre as a permanent facility and a variety of community groups and projects including bingo, karate ect.

The Management Committee are elected on an annual basis with the Officers being elected first. The annual general meeting is usually held in June.

The Charity relies primarily on volunteers but does have several paid part-time staff. Including a Centre Manager, Bar Staff and Cleaners.

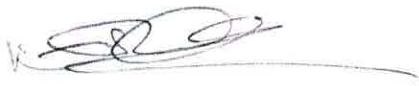
#### **Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

South Grove Community Association  
Trustees Annual Report

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to be 'N. Thulbourn', with a long horizontal line extending to the right.

N. Thulbourn  
Trustee  
14 July 2025

Independent Examiner's Report to the trustees of South Grove Community Association

I report to the trustees on my examination of the financial statements of South Grove Community Association for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



R K Borgognoni FCCA  
Mason & Co  
6 The Old Quarry  
Nene Valley Business Park  
Oundle  
Peterborough  
PE8 4HN  
14 July 2025

South Grove Community Association  
Statement of Financial Activities  
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes			
Income and endowments from:				
Charitable activities	3	86,161	86,161	83,927
Investments	4	138	138	103
Total		86,299	86,299	84,030
Expenditure on:				
Charitable activities	5	36,023	36,023	31,213
Other	6	57,779	57,779	46,254
Total		93,802	93,802	77,467
Net gains on investments		-	-	-
Net (expenditure)/income	7	(7,503)	(7,503)	6,563
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(7,503)	(7,503)	6,563
Other gains and losses				
Net movement in funds		(7,503)	(7,503)	6,563
Reconciliation of funds:				
Total funds brought forward		65,817	65,817	59,254
Total funds carried forward		58,314	58,314	65,817

South Grove Community Association

Balance Sheet

at 31 March 2025

Charity No. 272798

		2025 £	2024 £
Fixed assets			
Tangible assets	9	5,889	3,546
		<u>5,889</u>	<u>3,546</u>
Current assets			
Stocks	10	836	1,010
Cash at bank and in hand		51,589	61,261
		<u>52,425</u>	<u>62,271</u>
Net current assets		52,425	62,271
Total assets less current liabilities		<u>58,314</u>	<u>65,817</u>
Net assets excluding pension asset or liability		58,314	65,817
Total net assets		<u>58,314</u>	<u>65,817</u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		58,314	65,817
		<u>58,314</u>	<u>65,817</u>
Reserves	11		
Total funds		<u>58,314</u>	<u>65,817</u>

Approved by the trustees on 14 July 2025

And signed on their behalf by:



N. Thulbourn

Trustee

14 July 2025



**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**South Grove Community Association**  
**Notes to the Accounts**

**2 Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
<b>Income and endowments from:</b>		
Charitable activities	83,927	83,927
Other	103	103
<b>Total</b>	<b>84,030</b>	<b>84,030</b>
<b>Expenditure on:</b>		
Charitable activities	29,289	29,289
Other	48,179	48,179
<b>Total</b>	<b>77,468</b>	<b>77,468</b>
<b>Net income</b>	<b>6,562</b>	<b>6,562</b>
<b>Net income before other gains/(losses)</b>	<b>6,562</b>	<b>6,562</b>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<b>6,562</b>	<b>6,562</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	59,254	59,254
<b>Total funds carried forward</b>	<b>65,816</b>	<b>65,816</b>

**3 Income from charitable activities**

	<b>Unrestricted</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Hire Charges	41,401	41,401	46,735
Bingo and Other Income	11,000	11,000	8,050
Bar Facilities	33,760	33,760	29,142
	<b>86,161</b>	<b>86,161</b>	<b>83,927</b>

**4 Income from investments**

	<b>Unrestricted</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
	138	138	103
	<b>138</b>	<b>138</b>	<b>103</b>

**South Grove Community Association**  
**Notes to the Accounts**

**5 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<i>Expenditure on charitable activities</i>			
Hire Charges	32,007	32,007	26,399
Bingo and Other Income	2,841	2,841	2,117
Bar Facilities	1,175	1,175	2,697
<i>Governance costs</i>			
	<u>36,023</u>	<u>36,023</u>	<u>31,213</u>

**6 Other expenditure**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Employee costs	24,755	24,755	15,681
Premises costs	27,108	27,108	23,882
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,899	1,899	3,869
General administrative costs	2,817	2,817	1,922
Legal and professional costs	1,200	1,200	900
	<u>57,779</u>	<u>57,779</u>	<u>46,254</u>

**7 Net (expenditure)/income before transfers**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	1,899	3,869

**8 Staff costs**

	<b>2025</b>	<b>2024</b>
Salaries and wages	24,755	15,681
	<u>24,755</u>	<u>15,681</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
<b>Cost or revaluation</b>		
At 1 April 2024	23,015	23,015
Additions	4,242	4,242
At 31 March 2025	<u>27,257</u>	<u>27,257</u>
<b>Depreciation and impairment</b>		
At 1 April 2024	19,469	19,469
Depreciation charge for the year	1,899	1,899
At 31 March 2025	<u>21,368</u>	<u>21,368</u>
<b>Net book values</b>		
At 31 March 2025	<u>5,889</u>	<u>5,889</u>
At 31 March 2024	<u>3,546</u>	<u>3,546</u>

10 Stocks

	2025 £	2024 £
Raw materials and consumables	836	1,010
	<u>836</u>	<u>1,010</u>
<b>Carrying value analysed by activities</b>	<b>2025 £</b>	<b>2024 £</b>
Bar Facilities	836	1,010
	<u>836</u>	<u>1,010</u>

11 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2025 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	65,817	86,299	(93,802)	58,314
<b>Total funds</b>	<u>65,817</u>	<u>86,299</u>	<u>(93,802)</u>	<u>58,314</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	5,889	5,889
Net current assets	52,425	52,425
	<u>58,314</u>	<u>58,314</u>

13 Reconciliation of net debt

	At 1 April	Cash flows	At 31
	2024		March
	£	£	£
Cash and cash equivalents	61,261	(9,672)	51,589
	<u>61,261</u>	<u>(9,672)</u>	<u>51,589</u>
Net debt	<u>61,261</u>	<u>(9,672)</u>	<u>51,589</u>

**South Grove Community Association**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2025**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>			
Charitable activities			
Hire Charges	41,401	41,401	46,735
Bingo and Other Income	11,000	11,000	8,050
Bar Facilities	33,760	33,760	29,142
	<u>86,161</u>	<u>86,161</u>	<u>83,927</u>
Investments			
	138	138	103
	<u>138</u>	<u>138</u>	<u>103</u>
<b>Total income and endowments</b>	<b>86,299</b>	<b>86,299</b>	<b>84,030</b>
<b>Expenditure on:</b>			
Charitable activities			
Hire Charges	32,007	32,007	26,399
Bingo and Other Income	2,841	2,841	2,117
Bar Facilities	1,175	1,175	2,697
	<u>36,023</u>	<u>36,023</u>	<u>31,213</u>
<b>Total of expenditure on charitable activities</b>	<b>36,023</b>	<b>36,023</b>	<b>31,213</b>
Employee costs			
Salaries/wages	24,755	24,755	15,681
	<u>24,755</u>	<u>24,755</u>	<u>15,681</u>
Premises costs			
Rates	1,007	1,007	1,209
Light, heat and power	8,543	8,543	5,730
Premises cleaning	4,661	4,661	14,841
Premises repairs and maintenance	12,897	12,897	2,102
	<u>27,108</u>	<u>27,108</u>	<u>23,882</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	1,899	1,899	3,869
General insurances	1,191	1,191	877
Postage and couriers	426	426	546
Sundry expenses	349	349	172
Telephone, fax and broadband	851	851	327
	<u>4,716</u>	<u>4,716</u>	<u>5,791</u>
Legal and professional costs			
Accountancy and bookkeeping	1,200	1,200	900
	<u>1,200</u>	<u>1,200</u>	<u>900</u>



**South Grove Community Association**  
**Detailed Statement of Financial Activities**

<b>Total of expenditure of other costs</b>	57,779	57,779	46,254
<b>Total expenditure</b>	93,802	93,802	77,467
Net gains on investments	-	-	-
<b>Net (expenditure)/income</b>	(7,503)	(7,503)	6,563
<b>Net (expenditure)/income before other gains/(losses)</b>	(7,503)	(7,503)	6,563
Other Gains	-	-	-
<b>Net movement in funds</b>	(7,503)	(7,503)	6,563
<b>Reconciliation of funds:</b>			
Total funds brought forward	65,817	65,817	59,254
<b>Total funds carried forward</b>	58,314	58,314	65,817