

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
South Grove Community Association

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The object of the Charity is to establish and improve the conditions of life for the inhabitants of Woodston and Fletton (Peterborough) as defined on a map contained in the constitution and known as the "area of benefit".

This is achieved by advancing education, providing recreation and leisure facilities and promoting charitable purposes. The community centre is available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the scale of charges, together with the income from the bar facilities be sufficient to generate enough income to meet all expenditure incurred in providing the centre. Community projects are funded by specific appeals, funding and grants.

### **Public benefit**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The community centre is utilised by all sectors of the community. The Management Committee is always open to and welcomes any new initiatives.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The attached financial statements show the current state of the Association's finances which the Trustees consider to be sound.

The Centre is utilised by all sections of our community but we are always open to and welcome new initiatives.

## **FUTURE PLANS**

During the coming year the Association is continuing to improve its accounting systems and to seek new sources of funding.

The Trustee's are actively seeking a long term solution to the property.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The South Grove Community Association is registered was established by a constitution adopted on 13 December 1976 and amended and approved on 27 June 1997.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisational structure**

The Charity is organised as an independent association of local residents with a Management Committee comprising elected and nominated members. Activities include the provision of the community centre as a permanent facility and a variety of community groups and projects including bingo, karate etc.

The Trustee's of the Charity are detailed below. However, day to day operations of the Charity have been delegated to the management committee.

Chair: Nick Thulbourn

Trustee: Margaret Heaney

Trustee: Jocelyn Barry

The Charity is administered by a management committee comprising:-

Chair: Alan Daliday

Secretary: Tina Stockhill

Treasurer: Margaret Thulbourn

Other Committee Members and User Representatives include:-

Alan Dalliday, Tina Schipani, Mario Schipani, Tina Stockwell and Carol Pywell.

The Management Committee are elected on an annual basis with the Officers being elected first. The annual general meeting is usually held in June.

The Charity relies primarily on volunteers but does have several paid part-time staff. Including a Centre Manager, Bar Staff and Cleaners.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

272798

### **Principal address**

South Grove Community Centre  
Grove Street  
Woodston  
Peterborough  
PE2 9AG

### **Trustees**

### **Independent Examiner**

Mason & Co.  
6 The Old Quarry  
Nene Valley Business Park  
Oundle  
Peterborough  
PE8 4HN

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

Barclays Bank Plc  
Peterborough Business Centre  
PO Box 294  
Peterborough  
PE1 1EX

Approved by order of the board of trustees on 21 July 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'N Thulbourn', written over a horizontal line.

N Thulbourn - Trustee

**Independent examiner's report to the trustees of South Grove Community Association**

I report to the charity trustees on my examination of the accounts of South Grove Community Association (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr R K Borgognoni

Mason & Co.  
6 The Old Quarry  
Nene Valley Business Park  
Oundle  
Peterborough  
PE8 4HN

21 July 2023

South Grove Community Association

Statement of Financial Activities  
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	15,320
<b>Charitable activities</b>			
Charity Objects		86,344	63,399
Investment income	2	22	141
<b>Total</b>		<u>86,366</u>	<u>78,860</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charity Objects		<u>80,131</u>	<u>59,433</u>
<b>NET INCOME</b>		6,235	19,427
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		53,019	33,592
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>59,254</u></u>	<u><u>53,019</u></u>

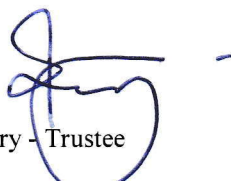
The notes form part of these financial statements

Balance Sheet

31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	5,562	7,259
<b>CURRENT ASSETS</b>			
Stocks	7	736	589
Cash at bank and in hand		52,956	45,171
		<u>53,692</u>	<u>45,760</u>
<b>NET CURRENT ASSETS</b>		<u>53,692</u>	<u>45,760</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		59,254	53,019
<b>NET ASSETS</b>		<u>59,254</u>	<u>53,019</u>
<b>FUNDS</b>	8		
Unrestricted funds		59,254	53,019
<b>TOTAL FUNDS</b>		<u>59,254</u>	<u>53,019</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 July 2023 and were signed on its behalf by:

  
J Barry - Trustee



N Thulbourn - Trustee

The notes form part of these financial statements



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on cost

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**2. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Curr asset inv income	22	141
	<u>22</u>	<u>141</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	4	4
Centre Staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	15,320
<b>Charitable activities</b>	
Charity Objects	63,399
Investment income	141
<b>Total</b>	<u>78,860</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charity Objects	<u>59,433</u>
<b>NET INCOME</b>	19,427
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	33,592

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted  
fund  
£

TOTAL FUNDS CARRIED FORWARD

53,019

6. TANGIBLE FIXED ASSETS

Fixtures  
and  
fittings  
£

COST

At 1 April 2022

19,404

Additions

1,758

At 31 March 2023

21,162

DEPRECIATION

At 1 April 2022

12,145

Charge for year

3,455

At 31 March 2023

15,600

NET BOOK VALUE

At 31 March 2023

5,562

At 31 March 2022

7,259

7. STOCKS

31.3.23  
£

31.3.22  
£

Stocks

736

589

8. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	53,019	6,235	59,254
TOTAL FUNDS	53,019	6,235	59,254

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	86,366	(80,131)	6,235
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>86,366</u>	<u>(80,131)</u>	<u>6,235</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	33,592	19,427	53,019
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>33,592</u>	<u>19,427</u>	<u>53,019</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	78,860	(59,433)	19,427
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>78,860</u>	<u>(59,433)</u>	<u>19,427</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	33,592	25,662	59,254
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>33,592</u>	<u>25,662</u>	<u>59,254</u>

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	165,226	(139,564)	25,662
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>165,226</u>	<u>(139,564)</u>	<u>25,662</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

South Grove Community Association

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	-	15,320
<b>Investment income</b>		
Curr asset inv income	22	141
<b>Charitable activities</b>		
Hire charges	43,378	23,538
Bingo and other income	18,062	16,792
Bar facilities	20,539	17,265
COVID assistance	-	5,104
Lunch club income (HELP)	4,365	700
	<hr/>	<hr/>
	86,344	63,399
<b>Total incoming resources</b>	<hr/>	<hr/>
	86,366	78,860
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	10,677	11,590
Rates and water	951	-
Insurance	682	621
Light and heat	6,320	6,249
Postage and stationery	806	930
Repairs and maintenance	5,219	2,769
Cleaning and pest control	12,420	5,597
Licences and subscriptions	336	376
Bar stock and expenses	16,406	12,260
HMRC	2,277	523
Bingo Expenses	16,367	10,262
Lunch club expenses	3,615	4,225
Fixtures and fittings	3,455	3,653
	<hr/>	<hr/>
	79,531	59,055
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	600	378
	<hr/>	<hr/>
<b>Total resources expended</b>	80,131	59,433
	<hr/>	<hr/>
<b>Net income</b>	6,235	19,427
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This page does not form part of the statutory financial statements