

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
South Grove Community Association

South Grove Community Association

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for the Year Ended 31 March 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is to establish and improve the conditions of life for the inhabitants of Woodston and Fletton (Peterborough) as defined on a map contained in the constitution and known as the "area of benefit".

This is achieved by advancing education, providing recreation and leisure facilities and promoting charitable purposes. The community centre is available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the scale of charges, together with the income from the bar facilities be sufficient to generate enough income to meet all expenditure incurred in providing the centre. Community projects are funded by specific appeals, funding and grants.

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The community centre is utilised by all sectors of the community. The Management Committee is always open to and welcomes any new initiatives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The attached financial statements show the current state of the Association's finances which the Trustees consider to be sound.

The Centre is utilised by all sections of our community but we are always open to and welcome new initiatives.

FUTURE PLANS

During the coming year the Association is actively looking to improve its accounting systems and to seek new sources of funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The South Grove Community Association is registered was established by a constitution adopted on 13 December 1976 and amended and approved on 27 June 1997.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity is organised as an independent association of local residents with a Management Committee comprising elected and nominated members. Activities include the provision of the community centre as a permanent facility and a variety of community groups and projects including bingo, karate etc.

The Trustees of the Charity are detailed below. However, day to day operations of the Charity have been delegated to the management committee.

Chair: Nick Thulbourn

Trustee: Margaret Heaney

Trustee: Terri Rowcliffe

The Charity is administered by a management committee comprising:-

Chair: Alan Daliday

Secretary: Tina Stockhill

Treasurer: Margaret Thulbourn

Other Committee Members and User Representatives include:-

Angela Estposito, Carmela De Paola, Alan Dalliday, Tina Schipani, Mario Schipani, Tina Stockwell, Carol Pywell and Shirley Currell.

The Management Committee are elected on an annual basis with the Officers being elected first. The annual general meeting is usually held in June.

The Charity relies primarily on volunteers but does have several paid part-time staff. Including a Centre Manager, Bar Staff and Cleaners.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272798

Principal address

South Grove Community Centre
Grove Street
Woodston
Peterborough
PE2 9AG

Trustees

Independent Examiner

Mason & Co.
6 The Old Quarry
Nene Valley Business Park
Oundle
Peterborough
PE8 4HN

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank Plc
Peterborough Business Centre
PO Box 294
Peterborough
PE1 1EX

Approved by order of the board of trustees on 26-9-2022 and signed on its behalf by:



.....
N Thulbourn - Trustee

Independent examiner's report to the trustees of South Grove Community Association

I report to the charity trustees on my examination of the accounts of South Grove Community Association (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R K Borgognoni
FCCA
Mason & Co.
6 The Old Quarry
Nene Valley Business Park
Oundle
Peterborough
PE8 4HN

Date:

South Grove Community Association

Statement of Financial Activities
for the Year Ended 31 March 2022

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		15,320	2,000
Charitable activities			
Charity Objects		63,399	26,493
Investment income	2	<u>141</u>	<u>4</u>
Total		<u>78,860</u>	<u>28,497</u>
 EXPENDITURE ON			
Raising funds	3	378	-
Charitable activities			
Charity Objects		<u>57,181</u>	<u>21,987</u>
Total		<u>57,559</u>	<u>21,987</u>
 NET INCOME		21,301	6,510
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>33,592</u>	<u>27,082</u>
 TOTAL FUNDS CARRIED FORWARD		<u>54,893</u>	<u>33,592</u>

The notes form part of these financial statements

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	7	7,259	2,425
CURRENT ASSETS			
Stocks	8	2,463	-
Cash at bank and in hand		<u>45,171</u>	<u>31,167</u>
		47,634	31,167
NET CURRENT ASSETS		<u>47,634</u>	<u>31,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		54,893	33,592
NET ASSETS		<u>54,893</u>	<u>33,592</u>
FUNDS	9		
Unrestricted funds		<u>54,893</u>	<u>33,592</u>
TOTAL FUNDS		<u>54,893</u>	<u>33,592</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26-9-2022 and were signed on its behalf by:



.....
N Thulbourn - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Curr asset inv income	<u>141</u>	<u>4</u>

3. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Support costs	<u>378</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Centre Staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,000
Charitable activities	
Charity Objects	26,493
Investment income	<u>4</u>
Total	<u>28,497</u>
EXPENDITURE ON	
Charitable activities	
Charity Objects	21,987
NET INCOME	<u>6,510</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 27,082

TOTAL FUNDS CARRIED FORWARD 33,592

7. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 April 2021 10,917

Additions 8,487

At 31 March 2022 19,404

DEPRECIATION

At 1 April 2021 8,492

Charge for year 3,653

At 31 March 2022 12,145

NET BOOK VALUE

At 31 March 2022 7,259

At 31 March 2021 2,425

8. STOCKS

	31.3.22	31.3.21
	£	£
Stocks	<u>2,463</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	33,592	21,301	54,893
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>33,592</u>	<u>21,301</u>	<u>54,893</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,860	(57,559)	21,301
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>78,860</u>	<u>(57,559)</u>	<u>21,301</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	27,082	6,510	33,592
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>27,082</u>	<u>6,510</u>	<u>33,592</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,497	(21,987)	6,510
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>28,497</u>	<u>(21,987)</u>	<u>6,510</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	27,082	27,811	54,893
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>27,082</u>	<u>25,937</u>	<u>53,019</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,357	(79,546)	27,811
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>107,357</u>	<u>(79,546)</u>	<u>27,811</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

South Grove Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	15,320	2,000
Investment income		
Curr asset inv income	141	4
Charitable activities		
Hire charges	23,538	120
Bingo and other income	16,792	-
Bar facilities	17,265	-
COVID assistance	<u>5,804</u>	<u>26,373</u>
	<u>63,399</u>	<u>26,493</u>
Total incoming resources	78,860	28,497
EXPENDITURE		
Charitable activities		
Wages	11,590	7,964
Rates and water	-	815
Insurance	621	568
Light and heat	6,249	4,988
Postage and stationery	930	677
Repairs and maintenance	2,769	215
Cleaning and pest control	5,597	1,955
Licences and subscriptions	376	338
Bar stock and expenses	10,386	1,916
HMRC	523	642
Bingo Expenses	10,262	-
Lunch club expenses	4,225	-
Fixtures and fittings	<u>3,653</u>	<u>1,531</u>
	57,181	21,609
Support costs		
Governance costs		
Accountancy and legal fees	<u>378</u>	<u>378</u>
Total resources expended	<u>57,559</u>	<u>21,987</u>
Net income	<u><u>21,301</u></u>	<u><u>6,510</u></u>

This page does not form part of the statutory financial statements