

SOUTH GROVE COMMUNITY ASSOCIATION

England & Wales · Charity number 272798

Details

Status Registered

Legal form Other

Registered 1977-05-05

Register [View on the Charity Commission register](#)

Contact

Address South Grove Community Centre
Grove Street
Peterborough
PE2 9AG

Phone 01733551964

Email southgrovecommunitycentre@yahoo.com

Activities

Objects: (A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF FLETTON AND AREA AND THE NEIGHBOURHOODS WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. (B) TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE.

Activities: The Association is established to improve the conditions of life for the inhabitants of Woodston and Fletton, Peterborough as defined on map contained in the constitution and known as "area of benefit"

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** FLETTON AND AREA AND THE NEIGHBOURHOOD
- Peterborough City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£86,299	£93,802	-	-
2024-03-31	£84,030	£77,468	-	-
2023-03-31	£86,366	£80,131	-	-
2022-03-31	£78,860	£57,181	-	-
2021-03-31	£28,497	£21,987	-	-

Trustees

Name	Role	Appointed
Robert Kuch		2026-01-26

SOUTH GROVE COMMUNITY ASSOCIATION

England & Wales - Charity number 272798

Accounts

South Grove Community Association

Charity No. 272798

Trustees' Report and Unaudited Accounts

31 March 2025

**South Grove Community Association
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**South Grove Community Association
Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 272798

Principal Office

South Grove Community Centre
Grove Street
Woodston
Peterborough
PE2 9AG

Trustees

The following trustees served during the year:

J. Barry

M. Heaney

N. Thulbourn

Key Management Personnel

Chair:

Alan Daliday

Secretary:

Tina Stockhill

Treasurer:

Margaret Thulbourn

Accountants

Mason & Co
6 The Old Quarry
Nene Valley Business Park
Oundle
Peterborough
PE8 4HN

Bankers

Barclays Bank Plc
Peterborough Business Centre
PO Box 294
Peterborough
PE1 1EX

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is to establish and improve the conditions of life for the inhabitants of Woodston and Fletton (Peterborough) as defined on a map contained in the constitution and known as the "area of benefit". This is achieved by advancing education, providing recreation and leisure facilities and promoting charitable purposes.

South Grove Community Association

Trustees Annual Report

The community centre is available for hire by an individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the scale of charges, together with the income from the bar facilities be sufficient to generate enough income to meet all expenditure incurred in providing the centre.

Community projects are funded by specific appeals, funding and grants.

Public Benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and public Benefit'.

The community centre is utilised by all sectors of the community. The management Committee is always open to and welcomes any new initiatives.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The attached financial statements show the current state of the Association's finances which the Trustees consider to be sound.

The centre is utilised by all sectors of our community but we are always open to and welcome new initiatives.

PLANS FOR FUTURE PERIODS

During the coming year the Association is continuing to improve its accounting systems and to seek new sources of funding.

The Trustee's are actively seeking long term solution to the property.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The South Grove Community Association is registered was established by a constitution adopted on 13 December 1976 and amended and approved on 27 June 1997.

Organisational structure

The Charity is organised as an independent association of local residents with a Management Committee comprising elected and nominated members. Activities include the provision of the community centre as a permanent facility and a variety of community groups and projects including bingo, karate ect.

The Management Committee are elected on an annual basis with the Officers being elected first. The annual general meeting is usually held in June.

The Charity relies primarily on volunteers but does have several paid part-time staff. Including a Centre Manager, Bar Staff and Cleaners.

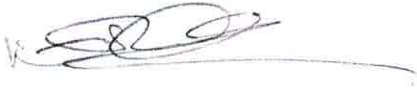
Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

South Grove Community Association
Trustees Annual Report

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to be 'N. Thulbourn', with a long horizontal line extending to the right.

N. Thulbourn
Trustee
14 July 2025

South Grove Community Association
Independent Examiners Report

Independent Examiner's Report to the trustees of South Grove Community Association

I report to the trustees on my examination of the financial statements of South Grove Community Association for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



R K Borgognoni FCCA
Mason & Co
6 The Old Quarry
Nene Valley Business Park
Oundle
Peterborough
PE8 4HN
14 July 2025

South Grove Community Association
Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Charitable activities	3	86,161	86,161	83,927
Investments	4	138	138	103
Total		86,299	86,299	84,030
Expenditure on:				
Charitable activities	5	36,023	36,023	31,213
Other	6	57,779	57,779	46,254
Total		93,802	93,802	77,467
Net gains on investments		-	-	-
Net (expenditure)/income	7	(7,503)	(7,503)	6,563
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(7,503)	(7,503)	6,563
Other gains and losses				
Net movement in funds		(7,503)	(7,503)	6,563
Reconciliation of funds:				
Total funds brought forward		65,817	65,817	59,254
Total funds carried forward		58,314	58,314	65,817

South Grove Community Association

Balance Sheet

at 31 March 2025

Charity No. 272798

		2025	2024
		£	£
Fixed assets			
Tangible assets	9	5,889	3,546
		<u>5,889</u>	<u>3,546</u>
Current assets			
Stocks	10	836	1,010
Cash at bank and in hand		51,589	61,261
		<u>52,425</u>	<u>62,271</u>
Net current assets		52,425	62,271
Total assets less current liabilities		<u>58,314</u>	<u>65,817</u>
Net assets excluding pension asset or liability		58,314	65,817
Total net assets		<u><u>58,314</u></u>	<u><u>65,817</u></u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		58,314	65,817
		<u>58,314</u>	<u>65,817</u>
Reserves	11		
Total funds		<u><u>58,314</u></u>	<u><u>65,817</u></u>

Approved by the trustees on 14 July 2025

And signed on their behalf by:



N. Thulbourn

Trustee

14 July 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

South Grove Community Association

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

South Grove Community Association
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Charitable activities	83,927	83,927
Other	103	103
Total	<u>84,030</u>	<u>84,030</u>
Expenditure on:		
Charitable activities	29,289	29,289
Other	48,179	48,179
Total	<u>77,468</u>	<u>77,468</u>
Net income	<u>6,562</u>	<u>6,562</u>
Net income before other gains/(losses)	6,562	6,562
Other gains and losses:		
Net movement in funds	<u>6,562</u>	<u>6,562</u>
Reconciliation of funds:		
Total funds brought forward	59,254	59,254
Total funds carried forward	<u><u>65,816</u></u>	<u><u>65,816</u></u>

3 Income from charitable activities

	Unrestricted £	Total 2025 £	Total 2024 £
Hire Charges	41,401	41,401	46,735
Bingo and Other Income	11,000	11,000	8,050
Bar Facilities	33,760	33,760	29,142
	<u>86,161</u>	<u>86,161</u>	<u>83,927</u>

4 Income from investments

	Unrestricted £	Total 2025 £	Total 2024 £
	138	138	103
	<u>138</u>	<u>138</u>	<u>103</u>

South Grove Community Association
Notes to the Accounts

5 Expenditure on charitable activities

	Unrestricted	Total	Total
		2025	2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Hire Charges	32,007	32,007	26,399
Bingo and Other Income	2,841	2,841	2,117
Bar Facilities	1,175	1,175	2,697
<i>Governance costs</i>			
	<u>36,023</u>	<u>36,023</u>	<u>31,213</u>

6 Other expenditure

	Unrestricted	Total	Total
		2025	2024
	£	£	£
Employee costs	24,755	24,755	15,681
Premises costs	27,108	27,108	23,882
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,899	1,899	3,869
General administrative costs	2,817	2,817	1,922
Legal and professional costs	1,200	1,200	900
	<u>57,779</u>	<u>57,779</u>	<u>46,254</u>

7 Net (expenditure)/income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,899	3,869

8 Staff costs

	2025	2024
Salaries and wages	24,755	15,681
	<u>24,755</u>	<u>15,681</u>

No employee received emoluments in excess of £60,000.

South Grove Community Association
Notes to the Accounts

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2024	23,015	23,015
Additions	4,242	4,242
At 31 March 2025	<u>27,257</u>	<u>27,257</u>
Depreciation and impairment		
At 1 April 2024	19,469	19,469
Depreciation charge for the year	1,899	1,899
At 31 March 2025	<u>21,368</u>	<u>21,368</u>
Net book values		
At 31 March 2025	<u>5,889</u>	<u>5,889</u>
At 31 March 2024	<u>3,546</u>	<u>3,546</u>

10 Stocks

	2025 £	2024 £
Raw materials and consumables	836	1,010
	<u>836</u>	<u>1,010</u>

Carrying value analysed by activities

	2025 £	2024 £
Bar Facilities	836	1,010
	<u>836</u>	<u>1,010</u>

11 Movement in funds

	At 1 April 2024 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	65,817	86,299	(93,802)	58,314
Total funds	<u>65,817</u>	<u>86,299</u>	<u>(93,802)</u>	<u>58,314</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	5,889	5,889
Net current assets	52,425	52,425
	<u>58,314</u>	<u>58,314</u>

South Grove Community Association

Notes to the Accounts

13 Reconciliation of net debt

	At 1 April	Cash flows	At 31
	2024		March
	£	£	£
Cash and cash equivalents	61,261	(9,672)	51,589
	<u>61,261</u>	<u>(9,672)</u>	<u>51,589</u>
Net debt	<u>61,261</u>	<u>(9,672)</u>	<u>51,589</u>

South Grove Community Association
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted		
	funds	Total funds	Total funds
	2025	2025	2024
	£	£	£
Income and endowments from:			
Charitable activities			
Hire Charges	41,401	41,401	46,735
Bingo and Other Income	11,000	11,000	8,050
Bar Facilities	33,760	33,760	29,142
	<u>86,161</u>	<u>86,161</u>	<u>83,927</u>
Investments			
	138	138	103
	<u>138</u>	<u>138</u>	<u>103</u>
Total income and endowments	86,299	86,299	84,030
Expenditure on:			
Charitable activities			
Hire Charges	32,007	32,007	26,399
Bingo and Other Income	2,841	2,841	2,117
Bar Facilities	1,175	1,175	2,697
	<u>36,023</u>	<u>36,023</u>	<u>31,213</u>
Total of expenditure on charitable activities	36,023	36,023	31,213
Employee costs			
Salaries/wages	24,755	24,755	15,681
	<u>24,755</u>	<u>24,755</u>	<u>15,681</u>
Premises costs			
Rates	1,007	1,007	1,209
Light, heat and power	8,543	8,543	5,730
Premises cleaning	4,661	4,661	14,841
Premises repairs and maintenance	12,897	12,897	2,102
	<u>27,108</u>	<u>27,108</u>	<u>23,882</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	1,899	1,899	3,869
General insurances	1,191	1,191	877
Postage and couriers	426	426	546
Sundry expenses	349	349	172
Telephone, fax and broadband	851	851	327
	<u>4,716</u>	<u>4,716</u>	<u>5,791</u>
Legal and professional costs			
Accountancy and bookkeeping	1,200	1,200	900
	<u>1,200</u>	<u>1,200</u>	<u>900</u>

**South Grove Community Association
Detailed Statement of Financial Activities**

Total of expenditure of other costs	57,779	57,779	46,254
Total expenditure	93,802	93,802	77,467
Net gains on investments	-	-	-
Net (expenditure)/income	(7,503)	(7,503)	6,563
Net (expenditure)/income before other gains/(losses)	(7,503)	(7,503)	6,563
Other Gains	-	-	-
Net movement in funds	(7,503)	(7,503)	6,563
Reconciliation of funds:			
Total funds brought forward	65,817	65,817	59,254
Total funds carried forward	58,314	58,314	65,817

SOUTH GROVE COMMUNITY ASSOCIATION

England & Wales - Charity number 272798

Accounts

South Grove Community Association

Charity No. 272798

Trustees' Report and Unaudited Accounts

31 March 2024



Mason & Co.

ACCOUNTANTS AND BUSINESS ADVISORS

T: 01832 776222 E: info@mcoaccountants.co.uk

6 THE OLD QUARRY, NENE VALLEY BUSINESS PARK, OUNDLE, PE8 4HN

**South Grove Community Association
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Charity No. 272798

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Trustees

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J. Barry
M. Heaney
N. Thulbourn

Key Management Personnel

Chair:	Alan Daliday
Secretary:	Tina Stockhill
Treasurer:	Margaret Thulbourn

Other Committee Members and User Representatives include: Alan Dalliday, Tina Schipani, Mario Schipani, Tina Stockhill and Carol Pywell.

Accountants

Mason & Co
6 The Old Quarry
Nene Valley Business Park
Oundle
Peterborough
PE8 4HN

Bankers

Barclays Bank Plc
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OBJECTIVES AND ACTIVITIES

Objectives and aims

South Grove Community Association Trustees Annual Report

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The community centre is utilised by all sectors of the community. The management Committee is always open to and welcomes any new initiatives.

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The attached financial statements show the current state of the Association's finances which the Trustees consider to be sound.

The centre is utilised by all sectors of our community but we are always open to and welcome new initiatives.

PLANS FOR FUTURE PERIODS

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The Charity relies primarily on volunteers but does have several paid part-time staff. Including a Centre Manager, Bar Staff and Cleaners.

Statement of trustees' responsibilities in relation to the financial statements

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The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees and signed on its behalf by:



N. Thulbourn
Trustee
31 March 2024

**South Grove Community Association
Independent Examiners Report**

Independent Examiner's Report to the trustees of South Grove Community Association

I report to the trustees on my examination of the financial statements of South Grove Community Association for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mason & Co. ACCA
Mason & Co
6 The Old Quarry
Nene Valley Business Park
Oundle
Peterborough
PE8 4HN
31 March 2024

South Grove Community Association
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Charitable activities	3	83,927	83,927	86,344
Other	4	103	103	23
Total		84,030	84,030	86,367
Expenditure on:				
Charitable activities	5	29,289	29,289	38,665
Other	6	48,179	48,179	41,466
Total		77,468	77,468	80,131
Net gains on investments		-	-	-
Net income	7	6,562	6,562	6,236
Transfers between funds		-	-	-
Net income before other gains/(losses)		6,562	6,562	6,236
Other gains and losses				
Net movement in funds		6,562	6,562	6,236
Reconciliation of funds:				
Total funds brought forward		59,254	59,254	53,019
Total funds carried forward		65,816	65,816	59,255

South Grove Community Association

Balance Sheet

at 31 March 2024

Charity No. 272798

		2024	2023
		£	£
Fixed assets			
Tangible assets	9	3,546	5,562
		<u>3,546</u>	<u>5,562</u>
Current assets			
Stocks	10	1,010	736
Cash at bank and in hand		61,260	52,956
		<u>62,270</u>	<u>53,692</u>
Creditors: Amount falling due within one year	11	-	-
		<u>62,270</u>	<u>53,692</u>
Net current assets		62,270	53,692
Total assets less current liabilities		65,816	59,254
Net assets excluding pension asset or liability		<u>65,816</u>	<u>59,254</u>
Total net assets		<u><u>65,816</u></u>	<u><u>59,254</u></u>
 The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		65,816	59,254
		<u>65,816</u>	<u>59,254</u>
Reserves	12		
Total funds		<u><u>65,816</u></u>	<u><u>59,254</u></u>

Approved by the trustees on 31 March 2024

And signed on their behalf by:



N. Thulbourn

Trustee

31 March 2024

South Grove Community Association

Notes to the Accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

South Grove Community Association

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

South Grove Community Association

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

South Grove Community Association
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Charitable activities	86,344	86,344
Investments	23	23
Total	<u>86,367</u>	<u>86,367</u>
Expenditure on:		
Charitable activities	38,665	38,665
Other	41,466	41,466
Total	<u>80,131</u>	<u>80,131</u>
Net income	<u>6,236</u>	<u>6,236</u>
Net income before other gains/(losses)	6,236	6,236
Other gains and losses:		
Net movement in funds	<u>6,236</u>	<u>6,236</u>
Reconciliation of funds:		
Total funds brought forward	53,019	53,019
Total funds carried forward	<u>59,255</u>	<u>59,255</u>

3 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
General	46,735	46,735	43,378
	8,050	8,050	18,062
	29,142	29,142	20,539
	-	-	4,365
	<u>83,927</u>	<u>83,927</u>	<u>86,344</u>

4 Other income

	Unrestricted £	Total 2024 £	Total 2023 £
	103	103	23
	<u>103</u>	<u>103</u>	<u>23</u>

South Grove Community Association
Notes to the Accounts

5 Expenditure on charitable activities

	Unrestricted	Total	Total
	£	2024	2023
	£	£	£
<i>Expenditure on charitable activities</i>			
General	24,475	24,475	16,406
	2,117	2,117	2,277
	2,697	2,697	16,367
	-	-	3,615
<i>Governance costs</i>			
	<u>29,289</u>	<u>29,289</u>	<u>38,665</u>

6 Other expenditure

	Unrestricted	Total	Total
	£	2024	2023
	£	£	£
	1,924	1,924	-
Employee costs	15,682	15,682	10,677
Motor and travel costs	-	-	5,219
Premises costs	23,882	23,882	19,691
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,869	3,869	3,455
General administrative costs	1,922	1,922	1,824
Legal and professional costs	900	900	600
	<u>48,179</u>	<u>48,179</u>	<u>41,466</u>

7 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,869	3,455

8 Staff costs

	2024	2023
Salaries and wages	15,237	10,677
	<u>15,237</u>	<u>10,677</u>

No employee received emoluments in excess of £60,000.

South Grove Community Association
Notes to the Accounts

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2023	21,162	21,162
Additions	1,853	1,853
At 31 March 2024	<u>23,015</u>	<u>23,015</u>
Depreciation and impairment		
At 1 April 2023	15,600	15,600
Depreciation charge for the year	3,869	3,869
At 31 March 2024	<u>19,469</u>	<u>19,469</u>
Net book values		
At 31 March 2024	<u>3,546</u>	<u>3,546</u>
At 31 March 2023	<u>5,562</u>	<u>5,562</u>

10 Stocks

	2024	2023
	£	£
Raw materials and consumables	1,010	736
	<u>1,010</u>	<u>736</u>

Carrying value analysed by activities

	2024	2023
	£	£
General	1,010	736
	<u>1,010</u>	<u>736</u>

11 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Accruals	-	(1)
	<u>-</u>	<u>(1)</u>

12 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2024
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	59,254	84,030	(77,468)	65,816
Total funds	<u>59,254</u>	<u>84,030</u>	<u>(77,468)</u>	<u>65,816</u>

South Grove Community Association

Notes to the Accounts

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	3,546	3,546
Net current assets	62,270	62,270
	<u>65,816</u>	<u>65,816</u>

14 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	52,956	8,304	61,260
	<u>52,956</u>	<u>8,304</u>	<u>61,260</u>
Net debt	<u>52,956</u>	<u>8,304</u>	<u>61,260</u>

South Grove Community Association
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted		
	funds	Total funds	Total funds
	2024	2024	2023
	£	£	£
Income and endowments from:			
Charitable activities			
General	46,735	46,735	43,378
	8,050	8,050	18,062
	29,142	29,142	20,539
	-	-	4,365
	<u>83,927</u>	<u>83,927</u>	<u>86,344</u>
Other			
	103	103	23
	<u>103</u>	<u>103</u>	<u>23</u>
Total income and endowments	84,030	84,030	86,367
Expenditure on:			
Charitable activities			
General	24,475	24,475	16,406
	2,117	2,117	2,277
	2,697	2,697	16,367
	-	-	3,615
	<u>29,289</u>	<u>29,289</u>	<u>38,665</u>
Total of expenditure on charitable activities	29,289	29,289	38,665
Other expenditure			
	1,924	1,924	-
	<u>1,924</u>	<u>1,924</u>	<u>-</u>
Employee costs			
Salaries/wages	15,237	15,237	10,677
Staff entertainment	445	445	-
	<u>15,682</u>	<u>15,682</u>	<u>10,677</u>
Vehicles - General costs			
	-	-	5,219
	<u>-</u>	<u>-</u>	<u>5,219</u>
Premises costs			
Rent	-	-	951
Rates	1,209	1,209	-
Light, heat and power	5,730	5,730	6,320
Premises cleaning	14,841	14,841	12,420
Premises repairs and maintenance	2,102	2,102	-
	<u>23,882</u>	<u>23,882</u>	<u>19,691</u>
General administrative costs, including depreciation and amortisation			

**South Grove Community Association
Detailed Statement of Financial Activities**

Depreciation of	3,869	3,869	3,455
General insurances	877	877	682
Postage and couriers	546	546	806
Subscriptions	-	-	336
Sundry expenses	172	172	-
Telephone, fax and broadband	327	327	-
	<u>5,791</u>	<u>5,791</u>	<u>5,279</u>
Legal and professional costs			
Accountancy and bookkeeping	900	900	600
	<u>900</u>	<u>900</u>	<u>600</u>
Total of expenditure of other costs	<u>48,179</u>	<u>48,179</u>	<u>41,466</u>
Total expenditure	<u>77,468</u>	<u>77,468</u>	<u>80,131</u>
Net gains on investments	-	-	-
	<u>6,562</u>	<u>6,562</u>	<u>6,236</u>
Net income			
Net income before other gains/(losses)	<u>6,562</u>	<u>6,562</u>	<u>6,236</u>
Other Gains	-	-	-
	<u>6,562</u>	<u>6,562</u>	<u>6,236</u>
Net movement in funds			
	<u>6,562</u>	<u>6,562</u>	<u>6,236</u>
Reconciliation of funds:			
Total funds brought forward	59,254	59,254	53,019
Total funds carried forward	<u>65,816</u>	<u>65,816</u>	<u>59,255</u>

SOUTH GROVE COMMUNITY ASSOCIATION

England & Wales - Charity number 272798

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
South Grove Community Association

South Grove Community Association

Contents of the Financial Statements
for the Year Ended 31 March 2023

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Report of the Trustees	1 to 3
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Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is to establish and improve the conditions of life for the inhabitants of Woodston and Fletton (Peterborough) as defined on a map contained in the constitution and known as the "area of benefit".

This is achieved by advancing education, providing recreation and leisure facilities and promoting charitable purposes. The community centre is available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the scale of charges, together with the income from the bar facilities be sufficient to generate enough income to meet all expenditure incurred in providing the centre. Community projects are funded by specific appeals, funding and grants.

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The community centre is utilised by all sectors of the community. The Management Committee is always open to and welcomes any new initiatives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The attached financial statements show the current state of the Association's finances which the Trustees consider to be sound.

The Centre is utilised by all sections of our community but we are always open to and welcome new initiatives.

FUTURE PLANS

During the coming year the Association is continuing to improve its accounting systems and to seek new sources of funding.

The Trustee's are actively seeking a long term solution to the property.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The South Grove Community Association is registered was established by a constitution adopted on 13 December 1976 and amended and approved on 27 June 1997.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity is organised as an independent association of local residents with a Management Committee comprising elected and nominated members. Activities include the provision of the community centre as a permanent facility and a variety of community groups and projects including bingo, karate etc.

The Trustee's of the Charity are detailed below. However, day to day operations of the Charity have been delegated to the management committee.

Chair: Nick Thulbourn

Trustee: Margaret Heaney

Trustee: Jocelyn Barry

The Charity is administered by a management committee comprising:-

Chair: Alan Daliday

Secretary: Tina Stockhill

Treasurer: Margaret Thulbourn

Other Committee Members and User Representatives include:-

Alan Dalliday, Tina Schipani, Mario Schipani, Tina Stockwell and Carol Pywell.

The Management Committee are elected on an annual basis with the Officers being elected first. The annual general meeting is usually held in June.

The Charity relies primarily on volunteers but does have several paid part-time staff. Including a Centre Manager, Bar Staff and Cleaners.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272798

Principal address

South Grove Community Centre
Grove Street
Woodston
Peterborough
PE2 9AG

Trustees

Independent Examiner

Mason & Co.
6 The Old Quarry
Nene Valley Business Park
Oundle
Peterborough
PE8 4HN

South Grove Community Association

Report of the Trustees
for the Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank Plc
Peterborough Business Centre
PO Box 294
Peterborough
PE1 1EX

Approved by order of the board of trustees on 21 July 2023 and signed on its behalf by:



N Thulbourn - Trustee

Independent examiner's report to the trustees of South Grove Community Association

I report to the charity trustees on my examination of the accounts of South Grove Community Association (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr R K Borgognoni

Mason & Co.
6 The Old Quarry
Nene Valley Business Park
Oundle
Peterborough
PE8 4HN

21 July 2023

South Grove Community Association

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	15,320
Charitable activities			
Charity Objects		86,344	63,399
Investment income	2	22	141
Total		<u>86,366</u>	<u>78,860</u>
EXPENDITURE ON			
Charitable activities			
Charity Objects		<u>80,131</u>	<u>59,433</u>
NET INCOME		6,235	19,427
RECONCILIATION OF FUNDS			
Total funds brought forward		53,019	33,592
TOTAL FUNDS CARRIED FORWARD		<u><u>59,254</u></u>	<u><u>53,019</u></u>

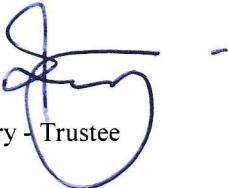
The notes form part of these financial statements

South Grove Community Association

Balance Sheet
31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	6	5,562	7,259
CURRENT ASSETS			
Stocks	7	736	589
Cash at bank and in hand		52,956	45,171
		<u>53,692</u>	<u>45,760</u>
NET CURRENT ASSETS		<u>53,692</u>	<u>45,760</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,254</u>	<u>53,019</u>
NET ASSETS		<u>59,254</u>	<u>53,019</u>
FUNDS	8		
Unrestricted funds		<u>59,254</u>	<u>53,019</u>
TOTAL FUNDS		<u>59,254</u>	<u>53,019</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 July 2023 and were signed on its behalf by:


J Barry - Trustee


N Thulbourn - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Curr asset inv income	22	141
	<u>22</u>	<u>141</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Centre Staff	4	4
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	15,320
Charitable activities	
Charity Objects	63,399
Investment income	141
Total	<u>78,860</u>
EXPENDITURE ON	
Charitable activities	
Charity Objects	<u>59,433</u>
NET INCOME	19,427
RECONCILIATION OF FUNDS	
Total funds brought forward	33,592

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund £	
TOTAL FUNDS CARRIED FORWARD		<u>53,019</u>	
6. TANGIBLE FIXED ASSETS		Fixtures and fittings £	
COST			
At 1 April 2022		19,404	
Additions		<u>1,758</u>	
At 31 March 2023		<u>21,162</u>	
DEPRECIATION			
At 1 April 2022		12,145	
Charge for year		<u>3,455</u>	
At 31 March 2023		<u>15,600</u>	
NET BOOK VALUE			
At 31 March 2023		<u>5,562</u>	
At 31 March 2022		<u>7,259</u>	
7. STOCKS			
	31.3.23	31.3.22	
	£	£	
Stocks	<u>736</u>	<u>589</u>	
8. MOVEMENT IN FUNDS			
	At 1.4.22	Net movement in funds	At
	£	£	£
Unrestricted funds			
General fund	53,019	6,235	59,254
TOTAL FUNDS	<u>53,019</u>	<u>6,235</u>	<u>59,254</u>

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,366	(80,131)	6,235
TOTAL FUNDS	<u>86,366</u>	<u>(80,131)</u>	<u>6,235</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	33,592	19,427	53,019
TOTAL FUNDS	<u>33,592</u>	<u>19,427</u>	<u>53,019</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,860	(59,433)	19,427
TOTAL FUNDS	<u>78,860</u>	<u>(59,433)</u>	<u>19,427</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	33,592	25,662	59,254
TOTAL FUNDS	<u>33,592</u>	<u>25,662</u>	<u>59,254</u>

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,226	(139,564)	25,662
	_____	_____	_____
TOTAL FUNDS	<u>165,226</u>	<u>(139,564)</u>	<u>25,662</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

South Grove Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	-	15,320
Investment income		
Curr asset inv income	22	141
Charitable activities		
Hire charges	43,378	23,538
Bingo and other income	18,062	16,792
Bar facilities	20,539	17,265
COVID assistance	-	5,104
Lunch club income (HELP)	4,365	700
	<u>86,344</u>	<u>63,399</u>
Total incoming resources	86,366	78,860
EXPENDITURE		
Charitable activities		
Wages	10,677	11,590
Rates and water	951	-
Insurance	682	621
Light and heat	6,320	6,249
Postage and stationery	806	930
Repairs and maintenance	5,219	2,769
Cleaning and pest control	12,420	5,597
Licences and subscriptions	336	376
Bar stock and expenses	16,406	12,260
HMRC	2,277	523
Bingo Expenses	16,367	10,262
Lunch club expenses	3,615	4,225
Fixtures and fittings	3,455	3,653
	<u>79,531</u>	<u>59,055</u>
Support costs		
Governance costs		
Accountancy and legal fees	600	378
Total resources expended	<u>80,131</u>	<u>59,433</u>
Net income	<u>6,235</u>	<u>19,427</u>

This page does not form part of the statutory financial statements

SOUTH GROVE COMMUNITY ASSOCIATION

England & Wales - Charity number 272798

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
South Grove Community Association

South Grove Community Association

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for the Year Ended 31 March 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is to establish and improve the conditions of life for the inhabitants of Woodston and Fletton (Peterborough) as defined on a map contained in the constitution and known as the "area of benefit".

This is achieved by advancing education, providing recreation and leisure facilities and promoting charitable purposes. The community centre is available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the scale of charges, together with the income from the bar facilities be sufficient to generate enough income to meet all expenditure incurred in providing the centre. Community projects are funded by specific appeals, funding and grants.

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The community centre is utilised by all sectors of the community. The Management Committee is always open to and welcomes any new initiatives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The attached financial statements show the current state of the Association's finances which the Trustees consider to be sound.

The Centre is utilised by all sections of our community but we are always open to and welcome new initiatives.

FUTURE PLANS

During the coming year the Association is actively looking to improve its accounting systems and to seek new sources of funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The South Grove Community Association is registered was established by a constitution adopted on 13 December 1976 and amended and approved on 27 June 1997.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity is organised as an independent association of local residents with a Management Committee comprising elected and nominated members. Activities include the provision of the community centre as a permanent facility and a variety of community groups and projects including bingo, karate etc.

The Trustee's of the Charity are detailed below. However, day to day operations of the Charity have been delegated to the management committee.

Chair: Nick Thulbourn
Trustee: Margaret Heaney
Trustee: Terri Rowcliffe

The Charity is administered by a management committee comprising:-

Chair: Alan Daliday
Secretary: Tina Stockhill
Treasurer: Margaret Thulbourn

Other Committee Members and User Representatives include:-

Angela Estpositio, Carmela De Paola, Alan Dalliday, Tina Schipani, Mario Schipani, Tina Stockwell, Carol Pywell and Shirley Currell.

The Management Committee are elected on an annual basis with the Officers being elected first. The annual general meeting is usually held in June.

The Charity relies primarily on volunteers but does have several paid part-time staff. Including a Centre Manager, Bar Staff and Cleaners.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272798

Principal address

South Grove Community Centre
Grove Street
Woodston
Peterborough
PE2 9AG

Trustees

Independent Examiner

Mason & Co.
6 The Old Quarry
Nene Valley Business Park
Oundle
Peterborough
PE8 4HN

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank Plc
Peterborough Business Centre
PO Box 294
Peterborough
PE1 1EX

Approved by order of the board of trustees on 26-9-2022 and signed on its behalf by:



.....
N Thulbourn - Trustee

Independent examiner's report to the trustees of South Grove Community Association

I report to the charity trustees on my examination of the accounts of South Grove Community Association (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R K Borgognoni
FCCA
Mason & Co.
6 The Old Quarry
Nene Valley Business Park
Oundle
Peterborough
PE8 4HN

Date:

South Grove Community Association

Statement of Financial Activities
for the Year Ended 31 March 2022

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		15,320	2,000
Charitable activities			
Charity Objects		63,399	26,493
Investment income	2	<u>141</u>	<u>4</u>
Total		<u>78,860</u>	<u>28,497</u>
EXPENDITURE ON			
Raising funds	3	378	-
Charitable activities			
Charity Objects		<u>57,181</u>	<u>21,987</u>
Total		<u>57,559</u>	<u>21,987</u>
NET INCOME		21,301	6,510
RECONCILIATION OF FUNDS			
Total funds brought forward		33,592	27,082
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>54,893</u>	<u>33,592</u>

The notes form part of these financial statements

South Grove Community Association

Balance Sheet
31 March 2022

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	7,259	2,425
CURRENT ASSETS			
Stocks	8	2,463	-
Cash at bank and in hand		<u>45,171</u>	<u>31,167</u>
		47,634	31,167
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>47,634</u>	<u>31,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		54,893	33,592
		<hr/>	<hr/>
NET ASSETS		<u>54,893</u>	<u>33,592</u>
FUNDS	9		
Unrestricted funds		<u>54,893</u>	<u>33,592</u>
TOTAL FUNDS		<u>54,893</u>	<u>33,592</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26-9-2022 and were signed on its behalf by:



.....
N Thulbourn - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Curr asset inv income	<u>141</u>	<u>4</u>

3. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Support costs	<u>378</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Centre Staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,000
Charitable activities	
Charity Objects	26,493
Investment income	<u>4</u>
Total	<u>28,497</u>
EXPENDITURE ON	
Charitable activities	
Charity Objects	21,987
NET INCOME	6,510

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund £
	RECONCILIATION OF FUNDS		
	Total funds brought forward		27,082
	TOTAL FUNDS CARRIED FORWARD		<u>33,592</u>
7.	TANGIBLE FIXED ASSETS		Fixtures and fittings £
	COST		
	At 1 April 2021		10,917
	Additions		<u>8,487</u>
	At 31 March 2022		<u>19,404</u>
	DEPRECIATION		
	At 1 April 2021		8,492
	Charge for year		<u>3,653</u>
	At 31 March 2022		<u>12,145</u>
	NET BOOK VALUE		
	At 31 March 2022		<u>7,259</u>
	At 31 March 2021		<u>2,425</u>
8.	STOCKS		
		31.3.22	31.3.21
		£	£
	Stocks	<u>2,463</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	33,592	21,301	54,893
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>33,592</u>	<u>21,301</u>	<u>54,893</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,860	(57,559)	21,301
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>78,860</u>	<u>(57,559)</u>	<u>21,301</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	27,082	6,510	33,592
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>27,082</u>	<u>6,510</u>	<u>33,592</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,497	(21,987)	6,510
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>28,497</u>	<u>(21,987)</u>	<u>6,510</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	27,082	27,811	54,893
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>27,082</u>	<u>25,937</u>	<u>53,019</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,357	(79,546)	27,811
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>107,357</u>	<u>(79,546)</u>	<u>27,811</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

South Grove Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	15,320	2,000
Investment income		
Curr asset inv income	141	4
Charitable activities		
Hire charges	23,538	120
Bingo and other income	16,792	-
Bar facilities	17,265	-
COVID assistance	<u>5,804</u>	<u>26,373</u>
	<u>63,399</u>	<u>26,493</u>
Total incoming resources	78,860	28,497
EXPENDITURE		
Charitable activities		
Wages	11,590	7,964
Rates and water	-	815
Insurance	621	568
Light and heat	6,249	4,988
Postage and stationery	930	677
Repairs and maintenance	2,769	215
Cleaning and pest control	5,597	1,955
Licences and subscriptions	376	338
Bar stock and expenses	10,386	1,916
HMRC	523	642
Bingo Expenses	10,262	-
Lunch club expenses	4,225	-
Fixtures and fittings	<u>3,653</u>	<u>1,531</u>
	57,181	21,609
Support costs		
Governance costs		
Accountancy and legal fees	<u>378</u>	<u>378</u>
Total resources expended	<u>57,559</u>	<u>21,987</u>
Net income	<u><u>21,301</u></u>	<u><u>6,510</u></u>

This page does not form part of the statutory financial statements

SOUTH GROVE COMMUNITY ASSOCIATION

England & Wales - Charity number 272798

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
South Grove Community Association

South Grove Community Association

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for the Year Ended 31 March 2021

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is to establish and improve the conditions of life for the inhabitants of Woodston and Fletton (Peterborough) as defined on a map contained in the constitution and known as the "area of benefit".

This is achieved by advancing education, providing recreation and leisure facilities and promoting charitable purposes. The community centre is available for hire by any individual or organisation in accordance with the standard hiring agreement and scale of charges adopted for the year. It is intended that the scale of charges, together with the income from the bar facilities be sufficient to generate enough income to meet all expenditure incurred in providing the centre. Community projects are funded by specific appeals, funding and grants.

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The community centre is utilised by all sectors of the community. The Management Committee is always open to and welcomes any new initiatives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The attached financial statements show the current state of the Association's finances which the Trustees consider to be sound.

The Centre is utilised by all sections of our community but we are always open to and welcome new initiatives.

FUTURE PLANS

During the coming year the Association is actively looking to improve its accounting systems and to seek new sources of funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The South Grove Community Association is registered was established by a constitution adopted on 13 December 1976 and amended and approved on 27 June 1997.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity is organised as an independent association of local residents with a Management Committee comprising elected and nominated members. Activities include the provision of the community centre as a permanent facility and a variety of community groups and projects including bingo, karate etc.

The Trustee's of the Charity are detailed below. However, day to day operations of the Charity have been delegated to the management committee.

Chair: Nick Thulbourn
Trustee: Margaret Heaney
Trustee: Terri Rowcliffe

The Charity is administered by a management committee comprising:-

Chair: Alan Daliday
Secretary: Tina Stockhill
Treasurer: Margaret Thulbourn

Other Committee Members and User Representatives include:-

Angela Estposito, Carmela De Paola, Alan Dalliday, Tina Schipani, Mario Schipani, Tina Stockwell, Carol Pywell and Shirley Currell.

The Management Committee are elected on an annual basis with the Officers being elected first. The annual general meeting is usually held in June.

The Charity relies primarily on volunteers but does have several paid part-time staff. Including a Centre Manager, Bar Staff and Cleaners.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272798

Principal address

South Grove Community Centre
Grove Street
Woodston
Peterborough
PE2 9AG

Trustees

Independent Examiner

Mason & Co.
6 The Old Quarry
Nene Valley Business Park
Oundle
Peterborough
PE8 4HN

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank Plc
Peterborough Business Centre
PO Box 294
Peterborough
PE1 1EX

Approved by order of the board of trustees on 18 October 2021 and signed on its behalf by:



N Thulbourn - Trustee

Independent examiner's report to the trustees of South Grove Community Association

I report to the charity trustees on my examination of the accounts of South Grove Community Association (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr R K Borgognoni
FCCA
Mason & Co.
6 The Old Quarry
Nene Valley Business Park
Oundle
Peterborough
PE8 4HN

18 October 2021

South Grove Community Association

Statement of Financial Activities
for the Year Ended 31 March 2021

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		2,000	3,000
Charitable activities			
Charity Objects		26,493	40,929
Investment income	2	4	21
Total		<u>28,497</u>	<u>43,950</u>
EXPENDITURE ON			
Charitable activities			
Charity Objects		21,987	49,935
NET INCOME/(EXPENDITURE)		<u>6,510</u>	<u>(5,985)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		27,082	33,067
TOTAL FUNDS CARRIED FORWARD		<u><u>33,592</u></u>	<u><u>27,082</u></u>

The notes form part of these financial statements

South Grove Community Association

Balance Sheet
31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	6	2,425	3,956
CURRENT ASSETS			
Stocks	7	-	752
Cash at bank and in hand		31,167	22,374
		<u>31,167</u>	<u>23,126</u>
NET CURRENT ASSETS		<u>31,167</u>	<u>23,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,592</u>	<u>27,082</u>
NET ASSETS		<u>33,592</u>	<u>27,082</u>
FUNDS	8		
Unrestricted funds		<u>33,592</u>	<u>27,082</u>
TOTAL FUNDS		<u>33,592</u>	<u>27,082</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2021 and were signed on its behalf by:



T Rowcliffe - Trustee



N Thulbourn - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Curr asset inv income	4	21
	<u>4</u>	<u>21</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Centre Staff	4	4
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,000
Charitable activities	
Charity Objects	40,929
Investment income	21
Total	<u>43,950</u>
EXPENDITURE ON	
Charitable activities	
Charity Objects	49,935
NET INCOME/(EXPENDITURE)	<u>(5,985)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	33,067

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			Unrestricted fund £
	TOTAL FUNDS CARRIED FORWARD		<u>27,082</u>
6. TANGIBLE FIXED ASSETS			Fixtures and fittings £
	COST		
	At 1 April 2020 and 31 March 2021		<u>10,917</u>
	DEPRECIATION		
	At 1 April 2020		6,961
	Charge for year		<u>1,531</u>
	At 31 March 2021		<u>8,492</u>
	NET BOOK VALUE		
	At 31 March 2021		<u>2,425</u>
	At 31 March 2020		<u>3,956</u>
7. STOCKS		31.3.21	31.3.20
		£	£
	Stocks	<u>-</u>	<u>752</u>
8. MOVEMENT IN FUNDS			
		Net movement in funds	At
	At 1.4.20	£	31.3.21
	£	£	£
	Unrestricted funds		
	General fund	27,082	6,510
		<u>27,082</u>	<u>33,592</u>
	TOTAL FUNDS	<u>27,082</u>	<u>33,592</u>

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,497	(21,987)	6,510
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>28,497</u>	<u>(21,987)</u>	<u>6,510</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	33,067	(5,985)	27,082
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>33,067</u>	<u>(5,985)</u>	<u>27,082</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,950	(49,935)	(5,985)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>43,950</u>	<u>(49,935)</u>	<u>(5,985)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	33,067	525	33,592
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>33,067</u>	<u>525</u>	<u>33,592</u>

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,447	(71,922)	525
	_____	_____	_____
TOTAL FUNDS	<u>72,447</u>	<u>(71,922)</u>	<u>525</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

South Grove Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	2,000	3,000
Investment income		
Curr asset inv income	4	21
Charitable activities		
Membership subscriptions	-	99
Hire charges	120	18,294
Bingo and other income	-	870
Bar facilities	-	21,666
COVID assistance	26,373	-
	<u>26,493</u>	<u>40,929</u>
Total incoming resources	28,497	43,950
EXPENDITURE		
Charitable activities		
Wages	7,964	6,634
Rates and water	815	1,006
Insurance	568	513
Light and heat	4,988	10,372
Postage and stationery	677	736
Repairs and maintenance	215	2,872
Cleaning and pest control	1,955	7,851
Licences and subscriptions	338	335
Bar stock and expenses	1,916	16,349
HMRC	642	961
Fixtures and fittings	1,531	1,531
	<u>21,609</u>	<u>49,160</u>
Support costs		
Governance costs		
Accountancy and legal fees	378	756
AGM costs	-	19
	<u>378</u>	<u>775</u>
Total resources expended	<u>21,987</u>	<u>49,935</u>
Net income/(expenditure)	<u>6,510</u>	<u>(5,985)</u>

This page does not form part of the statutory financial statements