

The Sylvia & Colin Shepherd Charitable Trust
Annual Report And Unaudited Financial Statements
For The Year Ended 5 April 2024

THE SYLVIA & COLIN SHEPHERD CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S C Dickson Mr D J Dickson Mr H Dickson Miss L Dickson Miss S Dickson
Charity number	272788
Registered office	69 Holgate Road York YO24 4AA
Independent examiner	Alan Sidebottom FCA Azets Audit Services Limited Triune Court Monks Cross Drive York YO32 9GZ
Bankers	HSBC Bank plc 13 Parliament Street York YO1 8XS
Solicitors	Wrigleys Solicitors LLP 3rd Floor 3 Wellington Place Leeds LS1 4AP

THE SYLVIA & COLIN SHEPHERD CHARITABLE TRUST

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THE SYLVIA & COLIN SHEPHERD CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Reference and administrative Information

The trustees in office throughout the year were:

Mrs Sara Dickson
Mr David Dickson
Miss Lucy Dickson
Miss Sophie Dickson
Mr Harry Dickson

The charity's registered address is PO Box 730, York, YO1 0HT.

The charity's agents and advisors were:

Bankers

HSBC Bank plc
13 Parliament Street
York
YO1 8XS

Solicitors

Wrigleys Solicitors LLP
3rd Floor
3 Wellington Place
Leeds
LS1 4AP

Independent examiner

Alan Sidebottom FCA
Azets Audit Services Limited
Triune Court
Monks Cross Drive
York
YO32 9GZ

Public benefit

The trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit.

Fundraising

The organisation does not actively fundraise from the public, no professional fundraisers or commercial participators are engaged. Where donations are received this is on a voluntary basis from individuals and is not actively sought. Fundraising in the Charity sector has been regulated by the Fundraising Regulator (FR) since 2015 but the organisation is not specifically registered. The Trustee Board is not aware of any failure by the Charity to comply with this regulation and no complaints have been received in relation to any form of fundraising.

THE SYLVIA & COLIN SHEPHERD CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Objectives and activities

The Trust Deed obliges the trustees to apply income to such charities and for such charitable purposes and in such proportions and in such manner and subject to such terms and conditions as they may determine.

The trustees respond to written requests for donations from a wide range of charities and the donations made are set out in the Schedule of Donations on pages 13 to 15 of the financial statements. The trustees regularly discuss the policy of donations. The trustees believe that the donations fulfil the Charity's public benefit requirement.

The trustees are empowered to invest the charity's funds as they may think fit. During the year the trustees committed to 100 grants of £1,000 or more and 119 under £1,000.

Achievements and performance

The level of return on investments has remained consistent allowing the charity to continue its donations policy. During the year the trustees gave priority to organisations in York and North Yorkshire and the level of requests from these was relatively high.

Financial review

Investments are shown in the balance sheet at market value, except for unlisted securities, which are valued at estimated cost at date of gift. The shares shown as unlisted securities under note 4 on page 11 are shares in a private company and their transferability and yield are under the direct control of the directors of that company; consequently the trustees take a conservative view as to the reliance they can place on the shares generating a good regular return by way of dividend, and the marketability of those shares.

The charity has made a surplus of £65,372 (2023: deficit- £342,999) for the year. The trustees are empowered to pay or apply the trust fund as they may from time to time determine. The trust holds unrestricted reserves of £773,942 (2023 - £708,570) to enable it to generate funds to apply for charitable purposes. Free reserves at the year end stood at £470,300 (2023 - £404,928) which excluded £303,642 (2023 - £303,642) of unlisted investments as these are not readily saleable.

The trust has established a policy of making a large number of regular small grants over a wide range of organisations. In order to continue this policy without interruption, the level of reserves has been set to generate sufficient income into perpetuity. The level of reserves is reviewed regularly to ensure they fall in line with the charity's requirements.

The trust's principal source of funding is from the return on its investments. The key objectives of the trust have been supported in the year to 5 April 2024 as 98% of the trust's expenditure related to charitable donations.

It is the policy of the the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The charity plans to continue the activities outlined above in the forthcoming years, subject to satisfactory returns on investments held.

Structure, governance and management

The charity's governing document is its Trust Deed dated 31 May 1973, as amended by a resolution dated 10 March 2015. The charity registration number is 272788.

The appointment of trustees is under the control of the trustees already appointed. No trustee received any remuneration or was reimbursed any expenses during the current or previous year.

THE SYLVIA & COLIN SHEPHERD CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

The trustees' report was approved by the Board of Trustees.

Sara Dickson

.....
Mrs S C Dickson

Trustee

Date: 21/10/2024

David Dickson

.....
Mr D J Dickson

Trustee

THE SYLVIA & COLIN SHEPHERD CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the the trust and of the incoming resources and application of resources of the the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SYLVIA & COLIN SHEPHERD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SYLVIA & COLIN SHEPHERD CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Sylvia & Colin Shepherd Charitable Trust (the trust) for the year ended 5 April 2024.

This report is made solely to the Charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alan Sidebottom

Alan Sidebottom FCA
Azets Audit Services Limited

Triune Court
Monks Cross Drive
York
YO32 9GZ

Dated: 21/10/2024

THE SYLVIA & COLIN SHEPHERD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>			
Investments	3	480,768	437,538
<u>Expenditure on:</u>			
Charitable activities	4	426,021	740,229
Net gains/(losses) on investments		10,625	(40,308)
Net surplus/(deficit) for the year and net movement in funds		65,372	(342,999)
Fund balances at 6 April 2023		708,570	1,051,569
Fund balances at 5 April 2024		773,942	708,570

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE SYLVIA & COLIN SHEPHERD CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	6		725,039		714,414
Current assets					
Debtors	7	1,686		1,686	
Cash at bank and in hand		445,937		422,010	
		<u>447,623</u>		<u>423,696</u>	
Creditors: amounts falling due within one year	8	<u>(118,720)</u>		<u>(104,540)</u>	
Net current assets			328,903		319,156
Total assets less current liabilities			1,053,942		1,033,570
Creditors: amounts falling due after more than one year	9		(280,000)		(325,000)
Net assets			<u>773,942</u>		<u>708,570</u>
Income funds					
Unrestricted funds - general			773,942		708,570
			<u>773,942</u>		<u>708,570</u>

The financial statements were approved by the Trustees on 21/10/2024

Sara Dickson

Mrs S C Dickson
Trustee

David Dickson

Mr D J Dickson
Trustee

THE SYLVIA & COLIN SHEPHERD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

Charity information

The Sylvia and Colin Shepherd Charitable Trust is a Charity established by Trust Deed dated 31 May 1973, as amended by a Scheme dated 10 March 2015, and registered with the Charity Commission under Charity number 272788. The Charity's principal office address is 69 Holgate Road, York, YO24 4AA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The the trust is a Public Benefit Entity as defined by FRS 102.

The the trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the the trust. Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Dividend and interest income from investment funds is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of dividends and interest paid or payable by the Fund Manager.

1.5 Expenditure

Expenditure (excluding grants which acovered below) is included in the SoFA on an accruals basis.

Charitable activities include support expenditure associated with the administration and issuing of grants.

THE SYLVIA & COLIN SHEPHERD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

(Continued)

1.6 Fixed asset investments

Listed investments are stated at market value at the balance sheet date. The listed investment portfolio is held to generate returns and gains for the charity and accordingly is designated as fair value through profit and loss ("FVTPL"). Under this designation the portfolio is revalued at each period end to its fair value, as determined by reference to quoted market prices and values determined by independent fund managers, with any gains or losses going through the SoFA.

Unlisted investments are initially measured at cost and are assessed for impairment at the end of each reporting period. These shares generate a good regular return by way of dividend and their yield generating ability has remained relatively consistent over recent years. There has been no indication of impairment of the unlisted securities at the year end.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Taxation

The Sylvia & Colin Shepherd Charitable Trust is a registered charity and as such is a charity within the meaning of Schedule 6 of the Finance Act 2010. Accordingly, the charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

1.10 Grants

Grants payable are commitments (including payments) made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for as grants payable when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside the control of the charity.

THE SYLVIA & COLIN SHEPHERD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

2 Critical accounting estimates and judgements

In the application of the the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees have judged that there are no estimates or assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

3 Investment income

	2024	2023
	£	£
Income from listed investments	11,782	10,313
Dividends from unlisted securities	458,775	425,158
Bank interest	10,211	2,067
	<hr/>	<hr/>
	480,768	437,538
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THE SYLVIA & COLIN SHEPHERD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

4 Charitable activities

	2024 £	2023 £
Administration and accountancy	12,218	11,463
Grant funding of activities (see note 5)	413,803	728,766
	<u>426,021</u>	<u>740,229</u>

Reconciliation of grants payable

	2024 £	2023 £
Commitments brought forward	425,000	67,000
Grants committed in the year	413,803	728,766
Grants paid in the year	(443,803)	(370,766)
	<u>395,000</u>	<u>425,000</u>

Commitments are payable as follows:

	2024 £	2023 £
Within one year	115,000	100,000
After more than one year	280,000	325,000
	<u>395,000</u>	<u>425,000</u>

To comply with Charities SORP (FRS 102) non-performance grants are reported in the SoFA on approval of an application. In some cases, payment may be spread over a period of time which gives rise to future commitments. These are reported as creditors and shown in notes 9 and 10.

There were no staff employed by the charity (2023 – no staff employed). The trustees are unpaid and did not receive any benefits or expenses from the charity in the year (2023 - £nil).

Included within administration and accountancy are fees payable to the independent examiner for the independent examination of £1,860 (2023 - £1,825) and for preparation of the accounts of £1,860 (2023 - £1,825).

THE SYLVIA & COLIN SHEPHERD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

5 Grant expenditure

Organisation:	Commitments unpaid at 6 April 2023	Commitments made in 2023/24	Paid in 2023/24	Commitments unpaid at 6 April 2024
Accessible Arts & Media	5,000	30,000	15,000	20,000
Age UK York	-	1,000	1,000	-
Alice House Hospice	-	1,000	1,000	-
Altofts Community & Supports Foundation	-	1,000	1,000	-
Alzheimer's Society	-	1,000	1,000	-
Antibiotic Research	-	1,000	1,000	-
Asthma & Lung UK	-	1,000	1,000	-
Blesma	-	1,000	1,000	-
Bless Community Support	-	1,000	1,000	-
Blind Veterans UK	-	1,000	1,000	-
British Dyslexics	-	1,000	1,000	-
British Wireless for the Blind Fund	-	1,390	1,390	-
Candlelighters Trust	-	1,000	1,000	-
Cardiac Risk in the Young	-	1,000	1,000	-
Carecent	-	2,000	2,000	-
Child Brain Injury Trust	-	1,000	1,000	-
Combat Stress	-	1,000	1,000	-
Coterminous CIC	-	10,000	10,000	-
Deafblind UK	-	1,000	1,000	-
Debra	-	1,000	1,000	-
Dementia UK	-	1,000	1,000	-
Dentaid	-	3,000	3,000	-
Disabled Sailors Association	-	1,000	1,000	-
Door 84	-	1,000	1,000	-
Douglas Bader Foundation	-	1,000	1,000	-
Epilepsy Action	-	1,000	1,000	-
Family Fund	-	1,000	1,000	-
Forward Trust	12,000	-	12,000	-
Friends of Knavesmire Primary School	-	1,000	1,000	-
Go Kids Go	-	1,000	1,000	-
Gurkha Welfare Trust	-	1,000	1,000	-
Handicapped Children's Action Group	-	1,000	1,000	-
Harrogate Homeless Project	-	1,000	1,000	-
Hospice Care Northumberland	-	1,000	1,000	-
Hospitality & Hope	-	1,000	1,000	-
Hunslet Initiative	-	1,000	1,000	-
IDAS York	-	2,000	2,000	-
In2Out	-	2,000	2,000	-
Leeds Weekend Care Association	-	1,000	1,000	-
Live Music Now	-	1,000	1,000	-
Living Paintings	-	1,000	1,000	-
Lollipop	-	2,000	2,000	-
Lupus UK	-	1,000	1,000	-
Magic Future Foundation	-	5,000	5,000	-
Melanoma Focus	-	1,000	1,000	-
Moghissi Laser Trust	-	1,000	1,000	-

THE SYLVIA & COLIN SHEPHERD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

5 Grant expenditure

(Continued)

Motor Neurone Disease Assn	-	1,000	1,000	-
National Centre for Early Music	-	1,000	1,000	-
Our Father's Heart	-	6,112	6,112	-
Our Lady's Church	-	2,000	2,000	-
Outreach EMR	8,000	-	8,000	-
Parish Nursing Ministries UK	-	1,000	1,000	-
Parrhesia Inc	-	80,000	40,000	40,000
Pavers Foundation	-	20,000	20,000	-
Peasholme Charity	-	3,000	3,000	-
PILOT	-	1,500	1,500	-
React	-	1,000	1,000	-
Re-engage	-	1,000	1,000	-
Refugee Action York	-	2,000	2,000	-
RNIB	-	1,000	1,000	-
Royal British Legion	-	1,000	1,000	-
Ryedale Special Families	-	1,000	1,000	-
Sailors' Children's Society	-	1,000	1,000	-
Salvation Army	-	1,000	1,000	-
Samaritans	-	1,000	1,000	-
SASH	-	2,000	2,000	-
Seafarers UK	-	1,000	1,000	-
Sense	-	1,000	1,000	-
SIA	-	1,000	1,000	-
Special Boat Service Association	-	10,000	10,000	-
SSFA East Yorkshire	-	1,000	1,000	-
St Gemma's Hospice	-	1,000	1,000	-
St Michael's Hospice	-	1,000	1,000	-
St Peter's School - Keys for Life Campaign	150,000	-	25,000	125,000
Tall Ships Youth Trust	-	1,000	1,000	-
Tang Hall Community Centre	-	1,000	1,000	-
The Fire Fighters Charity	-	1,000	1,000	-
The Forest School	-	1,000	1,000	-
The Franciscan Friars of the Renewal	-	15,500	15,500	-
The Hut	-	2,000	2,000	-
The Island Charity	-	1,000	1,000	-
The Kirkwood	-	1,000	1,000	-
The Poppy Factory	-	1,000	1,000	-
The Sick Children's Trust	-	1,500	1,500	-
Turn2us	-	1,000	1,000	-
Two Ridings Foundation	-	30,000	30,000	-
University of York - Place Project	250,000	-	50,000	200,000
Whizz Kidz	-	1,000	1,000	-
Woodmeadow Trust (formerly Hagge Woods)	-	1,000	1,000	-
York Against Cancer	-	1,000	1,000	-
York Arc Light	-	1,000	1,000	-
York Cemetery Trust	-	1,000	1,000	-
York Childcare Ltd	-	2,000	2,000	-
York High School	-	40,000	30,000	10,000
York Rescue Boat	-	1,000	1,000	-

THE SYLVIA & COLIN SHEPHERD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

5 Grant expenditure (Continued)

York RI	-	1,000	1,000	-
York Samaritans	-	2,000	2,000	-
York Theatre Royal	-	5,000	5,000	-
Yorkshire Air Ambulance	-	2,000	2,000	-
YMCA Ripon	-	1,000	1,000	-
Other grants <£1,000 each (119 awards)	-	60,801	60,801	-
Total	425,000	413,803	443,803	395,000

6 Fixed asset investments

	Listed investments	Unlisted investments	Total
	£	£	£
Cost or valuation			
At 6 April 2023	410,772	303,642	714,414
Valuation changes	10,625	-	10,625
At 5 April 2024	421,397	303,642	725,039
Carrying amount			
At 05 April 2024	421,397	303,642	725,039
At 05 April 2023	410,772	303,642	714,414

All investment assets are held in the UK.

The historical cost of fixed asset investments held as of 5 April 2024 were £462,591 (2023 - £462,591).

The unlisted investment is carried at the estimated value of the shares in Shepherd Building Group Ltd at the point of transfer into the charity in 1977. The transfer value of the shares was £18 per share for the 16,869 shares transferred into the charity.

The Trustees believe that the current value of the shares held is in excess of the carrying value in the accounts and accordingly no impairment arises.

7 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	1,686	1,686

THE SYLVIA & COLIN SHEPHERD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

8 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	115,000	100,000
Accruals and deferred income	3,720	4,540
	<u>118,720</u>	<u>104,540</u>

9 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	<u>280,000</u>	<u>325,000</u>

10 Related party transactions

Donations of £500 (2023 - £2,000) were made to St Leonard's Hospice York, a charity of which Mr D J Dickson is also a trustee.