

**GLOUCESTERSHIRE ISLAMIC TRUST**

**FINANCIAL ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**(Registered Charity No. 272760)**

**GLOUCESTERSHIRE ISLAMIC TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**(Registered Charity No. 272760)**

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**ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021**

The Gloucestershire Islamic Trust is constituted by Deed of Trust dated 1<sup>st</sup> December 1976 as amended by a Deed of Appointment of New Trustees and Variation of Trust dated 28<sup>th</sup> February 1978 and is Registered Charity No.272760.

**Legal and Administrative Information**

Principal address	2d All Saints Road Gloucester
Bankers	National Westminster Bank 21 Eastgate Street Gloucester  Barclays Bank 18 Southgate Street Gloucester
Independent Examiner	H A Bhula 5 Howard Street Gloucester
Solicitors	Dee & Griffin Hucclecote Court 76 Hucclecote Road Gloucester

**Aims and Organization**

A Management Committee elected from the Board of Trustees administers the Trust and comprises:

Managing Trustee (Chairman)	Mr. S Dadabhoy
Honary Secretary	Mr. Said Hansdot
Honary Treasurer	Mr. Abbas Hassanjee

Other Trustees who served during the year were: -

Mr. Soyeab Kholwadia	Mr. Ayoob M Bhaiyat
Mr. Ismail Kholwadia	Mr. Junaid Ghanty
Mr. Mohamed Bhaiyat	Mr. Mohammed Hanif Patel

**ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (Contd.)**

**Aims and Organization (Contd.)**

The object of the Trust is to advance the religion of Islam in accordance with the tenets and doctrines of the Sunni Sect of Islam and the advancement of the education of Muslim children in accordance with the tenets and doctrines of the Sunni Sect of Islam. In furtherance of its objects, the Trust maintains the Jama Al Karim Mosque. The Trustees may, at their absolute discretion, invest Trust money in any investment for the time being authorized by law for investment of trust funds.

**Review of progress and achievements**

The Trust continues to operate an open-door policy in respect of religious education for the benefit of Muslims and non-Muslims who are eager to learn about Islam. This again has resulted in regular visits from schools and colleges during the year. There are also regular lectures by Islamic scholars from home and abroad.

The Trust also has an ongoing policy of seeking to create harmony within the community at large and, to this end, has continued to co-operate with the police, hospital and social services to maximize understanding of the various cultural needs. Other services the Trust continues to provide on a voluntary basis include burial services, Circumcision for newborn Muslim boys and marriage services.

**Review of financial activities and affairs**

The Trust had a surplus in the year of £10,357, (2020 deficit £40,717) and bank and cash balances on hand of £217,000 (2020 £200,643).

Due to the pandemic the work on next door property has not progressed.

The income for the year was up on last year mainly due to increase in rental income with all properties now fully occupied and the Trust also received £1K Gift Aid from the Inland Revenue.

During the year £16K income was received from the Coronavirus Job Retention Scheme towards staff salaries. Repair costs for rental property were also down as most of the major work has been completed. All other costs were in line with expectations.

Mr. Said Hansdot (Trustee)

Secretary



On behalf of the Gloucestershire Islamic Trust

**TO THE TRUSTEES OF GLOUCESTERSHIRE ISLAMIC TRUST**

I report on the accounts of the Trust (Charity no.272760) for the year ended 31 March 2021, which are set out on pages 4 to 6.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 of the Charities Act 2011("the Charities Act") and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act, to follow procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act and to state whether particular matters have come to my attention.

**Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes the consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiners' report**

In connection with our examination, no material matter has come to my attention which gives me cause to believe that in any material respect:

- The accounting records were kept in accordance with section 130 of the Charities Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of Accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



H A BHULA (FCCA)  
Chartered Certified Accountant  
Gloucester.

21<sup>st</sup> January 2022

**GLOUCESTERSHIRE ISLAMIC TRUST**  
**YEAR ENDED 31 MARCH 2021**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**GENERAL PURPOSES FUND**

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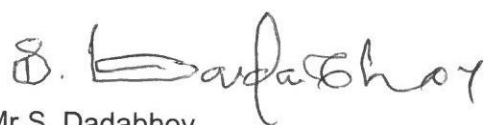
	Notes	2021 £	2020 £
<b>RECEIPTS</b>			
<b>Voluntary sources</b>			
Donations and collections-General purpose		36,208	35,304
Income tax and refunds		1,015	0
<b>Income from assets</b>			
Rents from properties		24,785	22,197
		<u>62,008</u>	<u>57,501</u>
<b>PAYMENTS</b>			
<b>Direct charitable expenditure</b>			
Payments to Imam and Nic		31,217	29,927
Pension costs		952	897
Coronavirus Job Retention Scheme (CJRS)		(16,129)	-
Repairs and maintenance to Mosque		8,803	5,079
Light and heating - Mosque		10,366	8,324
Insurances - Mosque		5,934	3,513
General rates		(109)	1,129
Water rates - Mosque		1,362	(1,772)
		<u>42,396</u>	<u>47,097</u>
<b>Other expenditure</b>			
Telephone (net)		381	349
Repairs and maintenance - rental properties		4,000	10,671
Service charges - rental properties		3,977	500
Insurances - rental properties		493	928
Broadcasting licence fee		150	150
Legal and professional		225	0
Postage, printing and stationery		0	40
Sundries and bank charges		29	125
		<u>9,255</u>	<u>2,572</u>
<b>Exceptional/Capital expenditure</b>	2	<u>0</u>	<u>38,358</u>
<b>Total payments</b>		<u>51,651</u>	<u>98,218</u>
<b>Net receipts/(payments) for the year</b>		<b>10,357</b>	<b>(40,717)</b>
Loan movement		0	0
Cash and bank balances at 1 April 2020		206,643	247,360
<b>Cash and bank balances at 31 March 2021</b>		<u><u>217,000</u></u>	<u><u>206,643</u></u>

**GLOUCESTERSHIRE ISLAMIC TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2021**

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	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Monetary Assets</b>		
Bank and cash balances:		
Nat West current account	178,713	175,648
Nat West current account-No.2	37,819	30,525
Nat West building reserve fund account	20	20
Nat West Gold account	(39)	(39)
Barclays deposit account	414	414
Cash in hand	73	75
<b>Total for general purposes funds</b>	<b>217,000</b>	<b>206,643</b>
<b>Non-Monetary Assets</b>	<b>Cost/book value</b>	<b>Insured value</b>
	<b>£</b>	<b>£</b>
Land and buildings used by the Trust:		
Jama Al-Karim Mosque (at cost)	557,319	2,333,916
Assets held for functional use by the Trust:		
Various furniture and fixtures (net book value)	56,399	59,281
<b>Other Assets</b>	<b>Cost</b>	<b>Insured value</b>
	<b>£</b>	<b>£</b>
Freehold Land and Buildings:		
135 Barton Street	46,555	560,646
13 Goodyear Street	27,530	130,000
2E All Saints Road	500,000	545,632

The financial statements on pages 4 to 6 were approved by the Executive committee on 21st January 2022 and were signed on its behalf by:



Mr S. Dadabhoy

Chairman

For and on behalf of the Gloucestershire Islamic Trust

# **GLOUCESTERSHIRE ISLAMIC TRUST** **NOTES TO THE FINANCIAL ACCOUNTS**

**Year ended 31 March 2021**

## **1. Accounting Basis**

The accounts have been prepared on a receipts and payments basis with a statement of Assets and liabilities.

## **2. Capital Expenditure**

The costs include £NIL (2020: £37,728) incurred on demolishing and clearing the next door property.

## **3. Pension**

A money purchase scheme is operated through the Pensions Trust's Growth Plan. The Plan is a multi-employer scheme and therefore it is not possible in the normal course of events to identify on a reasonable and consistent basis the share of the underlying assets and liabilities belonging to individual participating employers.

## **4. Staff costs**

	2021 £	2020 £
Total emoluments paid to employees:		
Wages and Salaries	31,217	29,030
Social Security - employers	0	0
Pension	952	897
Coronavirus Job Retention Scheme (CJRS)	(16,129)	0
	<u>16,040</u>	<u>29,927</u>
Average number of employees during the year:	<u>2</u>	<u>2</u>

## **5. Building Fund**

### ***Nat West building reserve fund account and Nat West No.2 Account***

The building funds were established by the Trustees to set aside funds for the purpose of the possible future renovation of property adjoining the Mosque.

Movements on the funds during the year were as follows:

	£
Balance at 1 April 2020	30,525
Income	7,300
Expenditure	(6)
Balance at 31 March 2021	<u>37,819</u>