

Reserves policy

There is no reserves policy. Money held in the various bank accounts should major (or minor) repairs be necessary or safety improvements be required. It is to be hoped that no major works become necessary pending sale of both No. 1 and the 4 flats in no. 2.

Future

As stated earlier in this report, the trustees have taken the difficult decision to close the holiday flats and to become a grant making charity. The flats are on the market for sale although it is a source of concern to the trustees that none have yet been sold.

The trustees have established a new charity, the W F Fabry Charitable Trust which is a CIO. The trustees will be transferring the assets of this charity to it and thereafter, this charity will be closed.

It is anticipated that the income from the sale proceeds will enable the trustees to benefit other charities to a substantially greater extent than has proven possible in the past owing to the low occupancy level and high running costs from which the flats have suffered for many years.

Approved by the Trustees on 10th June 2025 and signed on their behalf by
David Grey (Trustee).

A handwritten signature in cursive script, appearing to read 'D. Grey', is written over a horizontal dotted line.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
W F Fabry Trust

No (if any)
272753

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/04/2024

To

Period end date
31/03/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Holiday lettings	42,875	-	-	42,875	64,570
Rental income	18,189	-	-	18,189	18,833
Company dividends	6,641	-	-	6,641	6,299
Deposit account interest	8,464	-	-	8,464	5,542
Baptist union donation	3,579	-	-	3,579	2,059
Miscellaneous receipts	1,805	-	-	1,805	5
Insurance claims	19,775	-	-	19,775	9,919
		-	-	-	-
Sub total (Gross income for AR)	101,328	-	-	101,328	107,227
A2 Asset and investment sales, (see table).					
Funds received on behalf of Esplanade (No.2) Management (Minehead) Limited	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	101,328	-	-	101,328	107,227
A3 Payments					
Advertising	2,023	-	-	2,023	2,425
Wages	41,864	-	-	41,864	31,881
Gas, electricity, telephone, internet	21,903	-	-	21,903	18,607
Cleaning and waste	6,225	-	-	6,225	6,240
Insurance	17,878	-	-	17,878	17,049
Repairs and renewals	24,714	-	-	24,714	14,020
Donations	-	-	-	-	2,350
Other expenses	1,204	-	-	1,204	3,095
Trustees administration expenses	1,469	-	-	1,469	2,380
Sub total	117,280	-	-	117,280	98,047
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	117,280	-	-	117,280	98,047
Net of receipts/(payments)	- 15,952	-	-	- 15,952	9,181
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	216,080	-	-	216,080	206,900
Cash funds this year end	200,128	-	-	200,128	216,080

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Royal Bank of Scotland	2,811	-	-
	Trustee Savings Bank	17,992	-	-
	COIF Deposit account	179,325	-	-
	Total cash funds	200,128	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Shares (3 blue chip companies)	Unrestricted	-	149,773
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	1 The Esplanade, Minehead TA24 5BE	Unrestricted	25,000	-
	Flat A, 2 The Esplanade	Unrestricted	100,000	-
	Flat B, 2 The Esplanade	Unrestricted	185,000	-
	Flat C, 2 The Esplanade	Unrestricted	103,000	-
	Flat D, 2 The Esplanade	Unrestricted	46,000	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

D. J. Grey

Print Name

DAVID GREY

Date of approval
5.8.25

Independent examiner's report to the trustees of W F Fabry Trust ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joel Williams
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Manchester
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08/08/2025