

REGISTERED COMPANY NUMBER: 00831219 (England and Wales)
REGISTERED CHARITY NUMBER: 272746

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
SERVUS (BENEVOLENT FUND) LIMITED**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

SERVUS (BENEVOLENT FUND) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2025**

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SERVUS (BENEVOLENT FUND) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year under review the charity received donations that amounted to £15,001 (2024: £5,000) and paid donations that amounted to £21,340 (2024: £27,170).

Investment performance

During the period the charity received rent that amounted to £14,029 (2024: £22,031).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Related parties

No related parties transaction to report during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00831219 (England and Wales)

Registered Charity number

272746

Registered office

115 Craven Park Road
London
N15 6BL

SERVUS (BENEVOLENT FUND) LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

J Grunhut
Mrs C Fogel

Independent Examiner

Malcolm Venitt
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 28 January 2026 and signed on its behalf by:

J Grunhut - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SERVUS (BENEVOLENT FUND) LIMITED**

Independent examiner's report to the trustees of Servus (Benevolent Fund) Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

28 January 2026

SERVUS (BENEVOLENT FUND) LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		15,001	5,000
Investment income	2	14,029	22,031
Total		<u>29,030</u>	<u>27,031</u>
EXPENDITURE ON			
Raising funds	3	110	-
Charitable activities			
Charitable		24,299	27,170
Other		960	1,936
Total		<u>25,369</u>	<u>29,106</u>
NET INCOME/(EXPENDITURE)		3,661	(2,075)
RECONCILIATION OF FUNDS			
Total funds brought forward		153,432	155,507
TOTAL FUNDS CARRIED FORWARD		<u><u>157,093</u></u>	<u><u>153,432</u></u>

The notes form part of these financial statements

SERVUS (BENEVOLENT FUND) LIMITED

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Investment property	6	645,610	181,765
CURRENT ASSETS			
Debtors	7	56,000	56,000
Investments	8	102	102
Cash at bank		16,481	9,953
		<u>72,583</u>	<u>66,055</u>
CREDITORS			
Amounts falling due within one year	9	(536,698)	(60,704)
NET CURRENT ASSETS		<u>(464,115)</u>	<u>5,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		181,495	187,116
CREDITORS			
Amounts falling due after more than one year	10	(24,402)	(33,684)
NET ASSETS		<u>157,093</u>	<u>153,432</u>
FUNDS	13		
Unrestricted funds		<u>157,093</u>	<u>153,432</u>
TOTAL FUNDS		<u>157,093</u>	<u>153,432</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SERVUS (BENEVOLENT FUND) LIMITED

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2026 and were signed on its behalf by:

J Grunhut - Trustee

C Fogel - Trustee

SERVUS (BENEVOLENT FUND) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	13,950	21,943
Interest receivable	79	88
	<hr/>	<hr/>
	14,029	22,031
	<hr/>	<hr/>

SERVUS (BENEVOLENT FUND) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

3. RAISING FUNDS

Investment management costs

	31.3.25	31.3.24
	£	£
G.Rent and Service charges	110	-
	<u>110</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,000
Investment income	22,031
Total	<u>27,031</u>
EXPENDITURE ON	
Charitable activities	
Charitable	27,170
Other	1,936
Total	<u>29,106</u>
NET INCOME/(EXPENDITURE)	(2,075)
RECONCILIATION OF FUNDS	
Total funds brought forward	155,507
TOTAL FUNDS CARRIED FORWARD	<u><u>153,432</u></u>

SERVUS (BENEVOLENT FUND) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2024	181,765
Additions	463,845
	<u>645,610</u>
At 31 March 2025	<u>645,610</u>
NET BOOK VALUE	
At 31 March 2025	<u>645,610</u>
At 31 March 2024	<u>181,765</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other debtors	56,000	56,000
	<u>56,000</u>	<u>56,000</u>

8. CURRENT ASSET INVESTMENTS

	31.3.25	31.3.24
	£	£
Unlisted investments	102	102
	<u>102</u>	<u>102</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Rent deposit	7,000	7,000
Loan account	528,738	52,744
Accrued expenses	960	960
	<u>536,698</u>	<u>60,704</u>

SERVUS (BENEVOLENT FUND) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Other loans (see note 11)	24,402	33,684
	<u>24,402</u>	<u>33,684</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	24,402	33,684

12. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.25	31.3.24
	£	£
Other loans	24,402	33,684
	<u>24,402</u>	<u>33,684</u>

Under the bank loan, £33,684 was received under Bounce back Loan Scheme (BBL). The loan is unsecured, interest free for the first year, then capped at 2.5% afterwards and backed by HM Government.

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	153,432	3,661	157,093
	<u>153,432</u>	<u>3,661</u>	<u>157,093</u>
TOTAL FUNDS	<u>153,432</u>	<u>3,661</u>	<u>157,093</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	29,030	(25,369)	3,661
	<u>29,030</u>	<u>(25,369)</u>	<u>3,661</u>
TOTAL FUNDS	<u>29,030</u>	<u>(25,369)</u>	<u>3,661</u>

SERVUS (BENEVOLENT FUND) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	155,507	(2,075)	153,432
TOTAL FUNDS	<u>155,507</u>	<u>(2,075)</u>	<u>153,432</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,031	(29,106)	(2,075)
TOTAL FUNDS	<u>27,031</u>	<u>(29,106)</u>	<u>(2,075)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	155,507	1,586	157,093
TOTAL FUNDS	<u>155,507</u>	<u>1,586</u>	<u>157,093</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,061	(54,475)	1,586
TOTAL FUNDS	<u>56,061</u>	<u>(54,475)</u>	<u>1,586</u>

SERVUS (BENEVOLENT FUND) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

SERVUS (BENEVOLENT FUND) LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	15,000	5,000
	<hr/>	<hr/>
	15,001	5,000
Investment income		
Rents received	13,950	21,943
Interest receivable	79	88
	<hr/>	<hr/>
	14,029	22,031
Total incoming resources	29,030	27,031
EXPENDITURE		
Investment management costs		
G.Rent and Service charges	110	-
Charitable activities		
Grants to institutions	21,340	27,170
Support costs		
Management		
Sundries	34	-
Finance		
Bank charges	98	86
Other		
Bank loan interest	947	890
Governance costs		
Accountancy fees	960	960
Legal fees	1,880	-
	<hr/>	<hr/>
	2,840	960
Total resources expended	25,369	29,106
Net income/(expenditure)	<hr/> <hr/>	<hr/> <hr/>
	3,661	(2,075)

This page does not form part of the statutory financial statements