

# SERVUS (BENEVOLENT FUND) LTD

England & Wales · Charity number 272746

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [00831219](#)

**Registered** 1977-09-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Venitt & Greaves  
115 Craven Park Road  
London  
N15 6BL

**Phone** 02088024782

## Activities

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**Objects:** TO FOSTER AND ASSIST AND PROMOTE THE CHARITABLE ACTIVITIES OF ANY INSTITUTIONS PROFESSING AND TEACHING THE PRINCIPLES OF TRADITIONAL JUDAISM.

**Activities:** EDUCATION AND TRAINING AND RELIGIOUS ACTIVITIES

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Defined Groups

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£29,030	£25,369	-	-
2024-03-31	£27,031	£29,106	-	-
2023-03-31	£20,000	£22,756	-	-
2022-03-31	£3,866	£20,119	-	-
2021-03-31	£5,000	£23,688	-	-

## Trustees

Name	Role	Appointed
CHAYA FOGEL		2022-04-01
jacob grunhut		

**SERVUS (BENEVOLENT FUND) LTD**

England & Wales - Charity number 272746

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# Accounts

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**REGISTERED COMPANY NUMBER: 00831219 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 272746**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
SERVUS (BENEVOLENT FUND) LIMITED**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**SERVUS (BENEVOLENT FUND) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Statement of Financial Position</b>	5 to 6
<b>Notes to the Financial Statements</b>	7 to 12
<b>Detailed Statement of Financial Activities</b>	13

## **SERVUS (BENEVOLENT FUND) LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees.

##### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

##### **Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

During the year under review the charity received donations that amounted to £15,001 (2024: £5,000) and paid donations that amounted to £21,340 (2024: £27,170).

##### **Investment performance**

During the period the charity received rent that amounted to £14,029 (2024: £22,031).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

##### **Related parties**

No related parties transaction to report during the year.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

00831219 (England and Wales)

##### **Registered Charity number**

272746

##### **Registered office**

115 Craven Park Road

London

N15 6BL

**SERVUS (BENEVOLENT FUND) LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**Trustees**

J Grunhut  
Mrs C Fogel

**Independent Examiner**

Malcolm Venitt  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 28 January 2026 and signed on its behalf by:

J Grunhut - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SERVUS (BENEVOLENT FUND) LIMITED**

**Independent examiner's report to the trustees of Servus (Benevolent Fund) Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

28 January 2026

**SERVUS (BENEVOLENT FUND) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		15,001	5,000
Investment income	2	14,029	22,031
<b>Total</b>		<u>29,030</u>	<u>27,031</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3	110	-
<b>Charitable activities</b>			
Charitable		24,299	27,170
Other		960	1,936
<b>Total</b>		<u>25,369</u>	<u>29,106</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 3,661	 (2,075)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		153,432	155,507
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>157,093</u></u>	 <u><u>153,432</u></u>

The notes form part of these financial statements

**SERVUS (BENEVOLENT FUND) LIMITED**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
<b>FIXED ASSETS</b>			
Investment property	6	645,610	181,765
<b>CURRENT ASSETS</b>			
Debtors	7	56,000	56,000
Investments	8	102	102
Cash at bank		16,481	9,953
		72,583	66,055
<b>CREDITORS</b>			
Amounts falling due within one year	9	(536,698)	(60,704)
<b>NET CURRENT ASSETS</b>		(464,115)	5,351
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		181,495	187,116
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(24,402)	(33,684)
<b>NET ASSETS</b>		157,093	153,432
<b>FUNDS</b>			
Unrestricted funds	13	157,093	153,432
<b>TOTAL FUNDS</b>		157,093	153,432

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**SERVUS (BENEVOLENT FUND) LIMITED**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2026 and were signed on its behalf by:

J Grunhut - Trustee

C Fogel - Trustee

## SERVUS (BENEVOLENT FUND) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### 2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	13,950	21,943
Interest receivable	79	88
	<hr/>	<hr/>
	14,029	22,031
	<hr/> <hr/>	<hr/> <hr/>

**SERVUS (BENEVOLENT FUND) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**3. RAISING FUNDS**

**Investment management costs**

	31.3.25	31.3.24
	£	£
G.Rent and Service charges	110	-
	<u>110</u>	<u>-</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	5,000
Investment income	22,031
<b>Total</b>	<u>27,031</u>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable	27,170
Other	1,936
<b>Total</b>	<u>29,106</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (2,075)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	155,507
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>153,432</u>

**SERVUS (BENEVOLENT FUND) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**6. INVESTMENT PROPERTY**

		£
<b>FAIR VALUE</b>		
At 1 April 2024		181,765
Additions		463,845
		<u>645,610</u>
At 31 March 2025		645,610
<b>NET BOOK VALUE</b>		
At 31 March 2025		<u>645,610</u>
At 31 March 2024		<u>181,765</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Other debtors	56,000	56,000
	<u>56,000</u>	<u>56,000</u>

**8. CURRENT ASSET INVESTMENTS**

	31.3.25	31.3.24
	£	£
Unlisted investments	102	102
	<u>102</u>	<u>102</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Rent deposit	7,000	7,000
Loan account	528,738	52,744
Accrued expenses	960	960
	<u>536,698</u>	<u>60,704</u>

**SERVUS (BENEVOLENT FUND) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.25	31.3.24
	£	£
Other loans (see note 11)	<u>24,402</u>	<u>33,684</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	24,402	33,684

**12. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.25	31.3.24
	£	£
Other loans	<u>24,402</u>	<u>33,684</u>

Under the bank loan, £33,684 was received under Bounce back Loan Scheme (BBL). The loan is unsecured, interest free for the first year, then capped at 2.5% afterwards and backed by HM Government.

**13. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	153,432	3,661	157,093
	<u>153,432</u>	<u>3,661</u>	<u>157,093</u>
<b>TOTAL FUNDS</b>	<u>153,432</u>	<u>3,661</u>	<u>157,093</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	29,030	(25,369)	3,661
	<u>29,030</u>	<u>(25,369)</u>	<u>3,661</u>
<b>TOTAL FUNDS</b>	<u>29,030</u>	<u>(25,369)</u>	<u>3,661</u>

**SERVUS (BENEVOLENT FUND) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	155,507	(2,075)	153,432
<b>TOTAL FUNDS</b>	<u>155,507</u>	<u>(2,075)</u>	<u>153,432</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	27,031	(29,106)	(2,075)
<b>TOTAL FUNDS</b>	<u>27,031</u>	<u>(29,106)</u>	<u>(2,075)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	155,507	1,586	157,093
<b>TOTAL FUNDS</b>	<u>155,507</u>	<u>1,586</u>	<u>157,093</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,061	(54,475)	1,586
<b>TOTAL FUNDS</b>	<u>56,061</u>	<u>(54,475)</u>	<u>1,586</u>

**SERVUS (BENEVOLENT FUND) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**SERVUS (BENEVOLENT FUND) LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	1	-
Donations	15,000	5,000
	<u>15,001</u>	<u>5,000</u>
<b>Investment income</b>		
Rents received	13,950	21,943
Interest receivable	79	88
	<u>14,029</u>	<u>22,031</u>
<b>Total incoming resources</b>	<u>29,030</u>	<u>27,031</u>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
G.Rent and Service charges	110	-
<b>Charitable activities</b>		
Grants to institutions	21,340	27,170
<b>Support costs</b>		
<b>Management</b>		
Sundries	34	-
<b>Finance</b>		
Bank charges	98	86
<b>Other</b>		
Bank loan interest	947	890
<b>Governance costs</b>		
Accountancy fees	960	960
Legal fees	1,880	-
	<u>2,840</u>	<u>960</u>
Total resources expended	<u>25,369</u>	<u>29,106</u>
<b>Net income/(expenditure)</b>	<u><u>3,661</u></u>	<u><u>(2,075)</u></u>

This page does not form part of the statutory financial statements

**SERVUS (BENEVOLENT FUND) LTD**

England & Wales - Charity number 272746

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# Accounts

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**REGISTERED COMPANY NUMBER: 00831219 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 272746**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2023 TO 30 MARCH 2024  
FOR  
SERVUS (BENEVOLENT FUND) LIMITED**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**SERVUS (BENEVOLENT FUND) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2023 TO 30 MARCH 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Statement of Financial Position</b>	5 to 6
<b>Notes to the Financial Statements</b>	7 to 11
<b>Detailed Statement of Financial Activities</b>	12

## **SERVUS (BENEVOLENT FUND) LIMITED**

### **REPORT OF THE TRUSTEES FOR THE PERIOD 1 APRIL 2023 TO 30 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 April 2023 to 30 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees.

##### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

##### **Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the year under review the charity received donations that amounted to £5,000 (2023: £18,500) and paid donations that amounted to £27,170 (2023: £18,480).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

##### **Related parties**

No related parties transaction to report during the year.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

00831219 (England and Wales)

##### **Registered Charity number**

272746

##### **Registered office**

115 Craven Park Road  
London  
N15 6BL

##### **Trustees**

J Grunhut  
Mrs C Fogel

**SERVUS (BENEVOLENT FUND) LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 APRIL 2023 TO 30 MARCH 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Malcolm Venitt  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 20 January 2025 and signed on its behalf by:

J Grunhut - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SERVUS (BENEVOLENT FUND) LIMITED**

**Independent examiner's report to the trustees of Servus (Benevolent Fund) Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 1 April 2023 to 30 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

20 January 2025

**SERVUS (BENEVOLENT FUND) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1 APRIL 2023 TO 30 MARCH 2024**

	Notes	Period 1.4.23 to 30.3.24 Unrestricted fund £	Year ended 31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		5,000	18,500
Investment income	2	22,031	1,500
<b>Total</b>		<u>27,031</u>	<u>20,000</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3	-	415
<b>Charitable activities</b>			
Charitable		27,170	22,341
Other		1,936	-
<b>Total</b>		<u>29,106</u>	<u>22,756</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 (2,075)	 (2,756)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		155,507	158,263
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>153,432</u></u>	 <u><u>155,507</u></u>

The notes form part of these financial statements

**SERVUS (BENEVOLENT FUND) LIMITED**

**STATEMENT OF FINANCIAL POSITION  
30 MARCH 2024**

	Notes	30.3.24 Unrestricted fund £	31.3.23 Total funds £
<b>FIXED ASSETS</b>			
Investment property	6	181,765	181,765
<b>CURRENT ASSETS</b>			
Debtors	7	56,000	231,951
Investments	8	102	102
Cash at bank		9,953	1,737
		66,055	233,790
<b>CREDITORS</b>			
Amounts falling due within one year	9	(60,704)	(220,887)
		5,351	12,903
<b>NET CURRENT ASSETS</b>			
		187,116	194,668
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		(33,684)	(39,161)
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(33,684)	(39,161)
		153,432	155,507
<b>NET ASSETS/(LIABILITIES)</b>			
		153,432	155,507
<b>FUNDS</b>			
Unrestricted funds	13	153,432	155,507
<b>TOTAL FUNDS</b>			
		153,432	155,507

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**SERVUS (BENEVOLENT FUND) LIMITED**

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 MARCH 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2025 and were signed on its behalf by:

J Grunhut - Trustee

C Fogel - Trustee

# SERVUS (BENEVOLENT FUND) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2023 TO 30 MARCH 2024

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

### 2. INVESTMENT INCOME

	Period 1.4.23 to 30.3.24 £	Year ended 31.3.23 £
Rents received	21,943	1,500
Interest receivable	88	-
	<u>22,031</u>	<u>1,500</u>

**SERVUS (BENEVOLENT FUND) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2023 TO 30 MARCH 2024**

**3. RAISING FUNDS**

**Investment management costs**

	Period 1.4.23 to 30.3.24 £	Year ended 31.3.23 £
Repairs and renewals	-	415
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 30 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 30 March 2024 nor for the year ended 31 March 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	18,500
Investment income	<u>1,500</u>
<b>Total</b>	<u>20,000</u>
<b>EXPENDITURE ON</b>	
Raising funds	415
<b>Charitable activities</b>	
Charitable	<u>22,341</u>
<b>Total</b>	<u>22,756</u>
<b>NET INCOME/(EXPENDITURE)</b>	(2,756)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	158,263
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>155,507</u></u>

**SERVUS (BENEVOLENT FUND) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2023 TO 30 MARCH 2024**

<b>6. INVESTMENT PROPERTY</b>		£
<b>FAIR VALUE</b>		
At 1 April 2023		
and 30 March 2024		181,765
		<u>          </u>
<b>NET BOOK VALUE</b>		
At 30 March 2024		181,765
		<u>          </u>
At 31 March 2023		<u>181,765</u>
		<u>          </u>
<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	30.3.24	31.3.23
	£	£
Other debtors	56,000	63,027
Loan account	-	168,924
	<u>          </u>	<u>          </u>
	56,000	231,951
	<u>          </u>	<u>          </u>
<b>8. CURRENT ASSET INVESTMENTS</b>		
	30.3.24	31.3.23
	£	£
Unlisted investments	102	102
	<u>          </u>	<u>          </u>
<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	30.3.24	31.3.23
	£	£
Rent deposit	7,000	16,194
Sundry creditors	-	127
Loan account	52,744	199,766
Accrued expenses	960	4,800
	<u>          </u>	<u>          </u>
	60,704	220,887
	<u>          </u>	<u>          </u>
<b>10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	30.3.24	31.3.23
	£	£
Other loans (see note 11)	33,684	39,161
	<u>          </u>	<u>          </u>
<b>11. LOANS</b>		
An analysis of the maturity of loans is given below:		
	30.3.24	31.3.23
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	33,684	39,161

**SERVUS (BENEVOLENT FUND) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2023 TO 30 MARCH 2024**

**12. SECURED DEBTS**

The following secured debts are included within creditors:

	30.3.24	31.3.23
	£	£
Other loans	33,684	39,161
	<u>33,684</u>	<u>39,161</u>

Under the bank loan, £33,684 was received under Bounce back Loan Scheme (BBL). The loan is unsecured, interest free for the first year, then capped at 2.5% afterwards and backed by HM Government.

**13. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 30.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	155,507	(2,075)	153,432
	<u>155,507</u>	<u>(2,075)</u>	<u>153,432</u>
<b>TOTAL FUNDS</b>	<u>155,507</u>	<u>(2,075)</u>	<u>153,432</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	27,031	(29,106)	(2,075)
	<u>27,031</u>	<u>(29,106)</u>	<u>(2,075)</u>
<b>TOTAL FUNDS</b>	<u>27,031</u>	<u>(29,106)</u>	<u>(2,075)</u>

**Comparatives for movement in funds**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	158,263	(2,756)	155,507
	<u>158,263</u>	<u>(2,756)</u>	<u>155,507</u>
<b>TOTAL FUNDS</b>	<u>158,263</u>	<u>(2,756)</u>	<u>155,507</u>

**SERVUS (BENEVOLENT FUND) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2023 TO 30 MARCH 2024**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	20,000	(22,756)	(2,756)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>20,000</u>	<u>(22,756)</u>	<u>(2,756)</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 30 March 2024.

**SERVUS (BENEVOLENT FUND) LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1 APRIL 2023 TO 30 MARCH 2024**

	Period 1.4.23 to 30.3.24 £	Year en ded 31.3.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,000	18,500
<b>Investment income</b>		
Rents received	21,943	1,500
Interest receivable	88	-
	22,031	1,500
<b>Total incoming resources</b>	27,031	20,000
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Repairs and renewals	-	415
<b>Charitable activities</b>		
Grants to institutions	27,170	18,480
<b>Support costs</b>		
<b>Management</b>		
Sundries	-	13
<b>Finance</b>		
Bank charges	86	38
<b>Other</b>		
Bank loan interest	890	1,110
<b>Governance costs</b>		
Accountancy fees	960	900
Legal fees	-	1,800
	960	2,700
Total resources expended	29,106	22,756
<b>Net expenditure</b>	(2,075)	(2,756)

This page does not form part of the statutory financial statements