

# THE VICTORIA CENTRE

England & Wales · Charity number 272726

## Details

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Other names	VICTORIA CENTRE
Status	Registered
Legal form	Other
Registered	1977-01-27
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Victoria Centre Victoria Road Lydney GL15 5DG
Phone	01594 843418
Email	<a href="mailto:vclydney@gmail.com">vclydney@gmail.com</a>
Website	<a href="http://lydneyvictoriacentre.co.uk">lydneyvictoriacentre.co.uk</a>

## Activities

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**Objects:** TO PROMOTE THE WELFARE OF THE ELDERLY, THOSE WITH DISABILITY AND OTHERS IN NEED, IN ANY MANNER WHICH IS NOW OR IN THE FUTURE DEEMED BY LAW TO BE CHARITABLE.

**Activities:** The Victoria Centre in Lydney promotes the welfare of the elderly, those with disability and others in need in any manner which is legal. This is mainly achieved by offering social contact, lunches and activities at the centre.

## Classification

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- **How:** Provides Services
- **What:** General Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities

## Geography

- **Area of benefit:** LYDNEY BUT CAN BE EXTENDED BEYOND, WITHIN THE COUNTY OF GLOUCESTERSHIRE.
- Gloucestershire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£50,662	£49,493	-	-
2024-03-31	£61,238	£43,182	-	-
2023-03-31	£38,614	£28,257	-	-
2022-03-31	£38,016	£26,911	-	-
2021-03-31	£15,156	£14,139	-	-

## Trustees

Name	Role	Appointed
<b>Glynis Mary Halling</b>	Chair	2019-04-01
Dr SUSHIL ROY SHARMA		2021-03-23
Helen Marie Vine		2026-02-23
Ian Spencer		2024-07-29
Keith Leslie Gorf		2019-10-10
MICHAEL ALAN HALE		2018-09-20
Sandra Hale		2019-10-10

**THE VICTORIA CENTRE**

England & Wales - Charity number 272726

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# Accounts

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# Charity Commission Annual Return 2024

THE VICTORIA CENTRE

Charity registration number: 272726

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2024.

## Financial period

Financial period start date

01/04/2023

Financial period end date

31/03/2024

## Income and spending

Income £

£61,238

Spending £

£43,182

## Number of contracts from government

How many contracts (other than grant agreements) did your charity receive from central government or a local authority during the financial period for this return?

0

## Number of grants from government

How many grants did your charity receive from central government or a local authority during the financial period for this return?

2

## Value of grants from government

What was the total value of the grants received from central government or a local authority during the financial period for this return?

£11,765

## Income breakdown

**Donations and legacies (excluding Endowments Received)**

£36,896

**Charitable activities**

£23,144

**Other trading activities**

£0

**Investments**

£277

**Other**

£921

## Recipients of grants

Please round all figures to the nearest pound (do not enter decimal points or commas).Individuals

£0

**Other charities**

£0

**Other organisations that are not charities**

£0

## Trustee payments

Excluding out of pocket expenses, for what were any of the trustees paid during the financial period for this return?

e. None of the trustees have been paid

Did any of the trustees resign and take up employment with your charity in the financial period of this return?

No

## Income from outside the UK

Did your charity receive income from outside of the United Kingdom in the financial period of this return?

No

## Delivering activities outside the United Kingdom

Did your charity deliver charitable activities outside of the United Kingdom in the financial period of this return?

No

## Spending outside England & Wales

**Did your charity spend funds outside of the United Kingdom in the financial period of this return?**

No

## Trading subsidiaries

**Does the charity have any trading subsidiaries?**

No

## Charity contact details correct

**Is the contact address displayed from the Register of Charities, correct?**

Yes

## Charity headquarters details correct

**Is this the same address that you use as your charity's administrative headquarters?**

Yes

## Charity contact address

Victoria Centre

Victoria Road

LYDNEY

GL15 5DG

## Charity Headquarters address

Victoria Centre

Victoria Road

LYDNEY

GL15 5DG

## Property

**Were any of your charity's properties held by holding or custodian trustees on behalf of your charity (excluding the Official Custodian) during the financial period for this return?**

No

## Membership type

**Is your charity part of a wider group structure with a parent body and subsidiary bodies?**

no, the charity is not part of a wider group structure

## Employment contract types

**People were permanently employed by your charity**

2

**People were on fixed-terms contracts with your charity**

0

**Self-employed people were working for your charity**

0

## Total overseas employees

**How many of the people above work on behalf of your charity outside of the United Kingdom?**

0

## Total employee payroll

What was the total amount spent on employee payroll during the financial period relating to this return?

£13,004

## Employees' salaries

Did any of your charity's employees receive total employment benefits of £60,000 or more in the financial period of this annual return?

No

## Governance policies

**Internal charity financial controls policy and procedures**

Not applicable

**Safeguarding policy and procedures**

Yes

**Financial reserves policy and procedures**

Yes

**Complaints policy and procedures**

Yes

**Serious incident reporting policy and procedures**

Yes

**Internal risk management policy and procedures**

Yes

**Trustee expenses policy and procedures**

Not applicable

**Trustee conflicts of interest policy and procedures**

No

**Investing charity funds policy and procedures**

Yes

**Campaigns and political activity policy and procedures**

Not applicable

**Bullying and harassment policy and procedures**

Yes

**Social media policy and procedures**

Not applicable

**Engaging external speakers at charity events policy and procedures**

Not applicable

## Safeguarding

**Has your charity provided services to children and/or adults at risk in the financial period of the return?**

No

## Serious Incidents

**Has your charity reported all Serious Incidents (including any historical incidents) that the charity became aware of during the financial period of this return?**

There were no incidents to report

## External risk and impact

**Donations,**

Positive

**Other income - grants**

Positive

**Other income - contracts**

Positive

**Other income - investment**

Positive

**Expenditure on charitable activities**

Positive

**Expenditure on overheads**

Positive

**Number of volunteers**

Positive

**Number of employees**

Positive

**Number of trustees**

Positive

**Fundraising activities**

Positive

**Capacity to deliver services**

Positive

**Total service demand**

Positive

**Volunteers**

**Excluding trustees, provide an estimate of the number of volunteers who carried out charitable activities on behalf of your charity in the United Kingdom during the financial period of this return?**

20

**Privacy statement**

**Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:**

- you have consented to their release; or**
- we are legally obliged to disclose them; or**
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.**

**We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:**

- we can lawfully do so; and**
- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest**

**Information we collect about you**

**We will use this information:**

**To enable us to carry out our statutory functions and duties;**

**This will include the following actions:**

- (a) update, consolidate, and improve the accuracy of our records;**
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;**
- (c) data analysis, testing, research, statistical and survey purposes**

**Information we receive from other sources.**

**Information we receive from other sources**

**We may combine this information with information you give to us and information we collect about you.**

**We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).**

**We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.**

**The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.**

**As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.**

**Please check back frequently to see any updates or changes to our privacy policy.**

## Declaration

Your role at the charity (select one):

Trustee

Given names

Sandra

Family name

Hale

Telephone  
number

01594 841072

Email

shale20@btinternet.com

Date submitted

23/09/2024

**It is a criminal offence under section 60 of the Charities Act 2011 for anyone to knowingly or recklessly provide false or misleading information to the commission; this includes suppressing, concealing or destroying documents.**

**THE VICTORIA CENTRE**

England & Wales - Charity number 272726

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# Accounts

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The Victoria Centre

Report and Financial Statements  
For the year ending 31st March 2024

Charity No: 272726

The Victoria Centre

Legal and Administrative Information

<b>Trustees</b>	Sandra Hale - Treasurer Michael Hale Glynnis Halling - Vice Chairperson Keith Gorf Rick Light - diners rep Dr Roy Sharma
<b>Charity Number</b>	272726
<b>Principle Address</b>	The Victoria Centre Victoria Road Lydney Gloucestershire GL15 5DG
<b>Independent Examiner</b>	Dean Accountancy Services Ltd 15 High Street Lydney Gloucestershire GL15 5DP

## **The Trustees present their report and financial statements for the year ended 31<sup>st</sup> March 2024.**

### **Structure governance and management**

The charity is governed by its constitution and is constituted as a Trust, registered under the Charity Commission, Number 272726.

The Trustees who served during the year and dates acted if not for the whole year.

Glynis Halling	Chairperson
Michael Hale	
Sandra Hale	Treasurer
Keith Gorf	
Dr Roy Sharma	
Ray Carter	Diners Rep

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 And "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1<sup>st</sup> January 2016)

### **Objectives and activities**

The constitution's stated aim is to promote the welfare of the elderly, those with disability and others in need.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what Activities the charity should undertake.

In line with the guidance issued by the Charity Commission on public benefit and the objective outlined above.

The Centre has provided the following:

### **Achievements:**

Currently the centre is providing approximately 80 meals a week for the elderly and people with disabilities. We currently have 20 volunteers who do amazing job to make all possible, Carol (our co-ordinator) works tirelessly to ensure the centre runs smoothly. As well as organising fundraising events during the year.

Carol and Pam (our cook) spend a lot of time sorting out menu plans and ensuring we provide the best meals and to keep the cost down of lunches which are £7.00 for a two course with tea or coffee.

A new event for December this year was a Nativity Play put on by Carol and the volunteers, for the diners Carol made all the costumes and put in so much work for the whole production. The play, together with a buffet lunch and mulled wine took place on 19<sup>th</sup> December, everything went so well and enjoyed by every on.

This was also the day we also found out we received notification from National Lottery we had been awarded a £10,000.00 grant to refurbish our 3 toilets and bring them up to fully disabled accessibility, by following all the latest guidelines, it was the "icing on the cake" to announce this on the same day as the play we hope the work to be completed by the end of July.

A grant towards a new dishwasher was received from the Coventry building Society, and a grant from Lydney Town Council towards the purchase of a new Cooker.

Christmas day was another great success free for all who attend (pre-booked) and generously supported by local organisations and donations, together with entertainment by Lynne and Pete who generously gave up their time free of charge

The Trustees would like to thank Carol and Pam and all the volunteers who make the successful running of the centre.

### **Financial Review**

Following the Centre's Reserve policy and advice from The Forest of Dean Funding Department we have maintained a minimum of £8000.00 to meet unexpected expenses such as repairs, redundancies, or any unforeseen circumstances.

It is the policy of the charity that unrestricted funds which have been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

This level of reserves has been maintained throughout the year.

No Funds are in deficit.

Principal sources of funds during the year:

- # We have received many Grants and Donations over the year
- # Lydney Town Council
- # Coventry Building Society
- # Watney Hall (British Legion)
- # Lydney Pharmacy
- # Forest of Dean Lottery
- # National Lottery
- # Edenwall Lodge
- # Forest Hills Golf Club (Ashley James)
- # Tesco

Thanks must go to Glynis for all her hard work applying for all the grants.

Main expenditure for the year Wages £13004.16

Maintenance which is our concern under the terms of the lease, means that we preserve The dining experience for our members and all who use the buildings which is safe, warm well ventilated, aesthetically pleasing.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Reference and Administration Details**

The Charity has consulted this year:

- # Dean Accountancy (Wages and Accounts)
- # Frances Palmer and Lena Maller (Forest of Dean District Council)

**Future Objectives**

The Trustees will continue to seek value for money for our diners and offer a happy and fulfilling experience for all who dine, participate in activities or help and work at the Centre.

**The Trustees report was approved by the Board of Trustees.**

**Name: Glynis Halling  
Vice Chair  
Trustee**

**Signed:** Glynis Halling  
**Date:** 10/7/24

**Name: Sandra Hale  
Treasurer  
Trustee**

**Signed:** Sandra Hale  
**Date:** 10/7/2024

The Victoria Centre

Independent Examiners Report  
For the Year Ended 31st March 2024

**Respective responsibilities of directors and examiner**

The trustees are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiners statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



J Pflug

Date 16.07.24

**Dean Accountancy Services Ltd**  
15 High Street, Lydney, Glos GL15 5DP  
Tel: 01594 843867  
[www.deanaccountancyservices.co.uk](http://www.deanaccountancyservices.co.uk)

The Victoria Centre

Statements of Financial Activities  
(including Income and Expenditure Account)  
for the year ending 31st March 2024

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Incoming resources						
Incoming resources from generated funds:						
Donations and Legacies	25,131		25,131	11,879		11,879
Grants	11,765		11,765	5,781	2,500	8,281
Charitable Activities	23,144		23,144	20,426		20,426
Investments	277		277	19		19
Other Income	921		921	509		509
<b>Total Income</b>	<b>61,238</b>	<b>-</b>	<b>61,238</b>	<b>38,614</b>	<b>2,500</b>	<b>41,114</b>
Expenditure on:						
Charitable Activities	(43,182)		(43,182)	(28,257)	(1,000)	(29,257)
<b>Net Income/(Outgoing Resources) before transfers</b>	<b>18,056</b>	<b>-</b>	<b>18,056</b>	<b>10,357</b>	<b>1,500</b>	<b>11,857</b>
Gross Transfers between Funds	(18,646)	18,646		-	-	-
<b>Net Income for the Year/ Net Movement in Funds</b>	<b>(590)</b>	<b>18,646</b>	<b>18,056</b>	<b>10,357</b>	<b>1,500</b>	<b>11,857</b>
Fund Balances at 1st April 2023	17,630	21,240	38,870	7,273	19,740	27,013
<b>Fund Balances at 31st March 2024</b>	<b>17,040</b>	<b>39,886</b>	<b>56,926</b>	<b>17,630</b>	<b>21,240</b>	<b>38,870</b>

The Victoria Centre

Balance Sheet  
as at 31st March 2024

	Notes	2024 £	2023 £
<b>Current Assets</b>			
Cash at bank and in hand		57,410	38,778
Meals & Lunches		241	492
<b>Current Liabilities</b>			
Accruals		(725)	(400)
PAYE		-	-
Net assets		<u>56,926</u>	<u>38,870</u>
<b>Income funds</b>			
Unrestricted general fund		17,040	17,630
Restricted general fund		39,886	21,240
Total funds		<u>56,926</u>	<u>38,870</u>

Approved by the Board for issue on .....

.....

## The Victoria Centre

### Notes to financial statements for the year ending 31st March 2024

#### 1 Accounting policies

##### Charity information

The Victoria Centre is a charity, registered on 12 January 1977 in England and Wales.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

## The Victoria Centre

### Notes to financial statements for the year ending 31st March 2024

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Resources expended are recognised in the period they are incurred.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

The Victoria Centre

Notes to financial statements  
for the year ending 31st March 2024

**1.7 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**3 Employees**

The average monthly number of employees during the year was:

	<u>2024</u>	<u>2023</u>
Employees	3	3

**4. Creditors: amounts falling due within one year**

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Accountancy	300	300
Utilities	287	-
Supplies	138	100
	<hr/> 725	<hr/> 400

The Victoria Centre

Detailed Income and Expenditure  
for the year ending 31st March 2024

	2024		2023	
	£	£	£	£
Donations and Legacies				
Donations and Gifts		25,131		11,879
Charitable activities				
Lunches		23,144		20,426
Investments				
Interest Received		277		19
Other Income				
Sales		30		125
Income from Utilities		416		384
Coventry Bank		475		-
Grants		11,765		8,281
		<u>61,238</u>		<u>41,114</u>
Charitable expenditure				
Staff costs	13,004		12,149	
Supplies	11,612		10,850	
Utilities	3,777		2,166	
Maintenance	2,473		2,661	
Kitchen Appliances & Defib Machine	7,973		-	
Sundry Expenses	423		179	
Insurance	735		702	
Advert	-		329	
Donations	2,750		-	
Professional Services	404		152	
Post & Stationary	31		69	
		<u>(43,182)</u>		<u>(29,257)</u>
Surplus for the Year		<u>18,056</u>		<u>11,857</u>

**THE VICTORIA CENTRE**

England & Wales - Charity number 272726

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# Accounts

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## **The Trustees present their report and financial statements for the year ended 31<sup>st</sup> March 2023.**

### **Structure governance and management**

The charity is governed by its constitution and is constituted as a Trust, registered under the Charity Commission, Number 272726.

The Trustees who served during the year and dates acted if not for the whole year.

Glynis Halling	Chairperson
Michael Hale	
Sandra Hale	Treasurer
Keith Gorf	
Dr Roy Sharma	
Rick Light	Diners Rep

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 And "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1<sup>st</sup> January 2016)

### **Objectives and activities**

The constitution's stated aim is to promote the welfare of the elderly, those with disability and others in need. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what Activities the charity should undertake.

In line with the guidance issued by the Charity Commission on public benefit and the objective outlined above. The Centre has provided the following:

### **Achievements:**

Currently the centre is providing approximately 90 meals a week for the elderly and people with disabilities. We currently have 20 volunteers who do amazing job to make all possible,

Carol (our co-ordinator) works tirelessly to ensure the centre runs smoothly. As well as organising fundraising events during the year.

Carol and Pam (our cook) spend a lot of time sorting out menu plans and ensuring we provide the best meals and to keep the cost down of lunches which are £7.00 for a two course with tea or coffee.

A new Christmas event for 2022 was a coffee morning with a grotto and Father and Mrs Christmas, thanks to two of our diners who helped build the grotto and dressed the part it was nice to see so many children in the centre again all thanks to a dedicated team of volunteers.

Christmas day was another great success free for all who attend (pre-booked) and generously supported by local organisations and donations, we were very lucky to have Hank Sterry playing for the diners

A coffee morning at Easter with an Easter egg hunt in the garden was enjoyed by many children.

The Trustees would like to thank Carol and Pam and all the volunteers who make the successful running of the centre.

### **Financial Review**

Following the Centre's Reserve policy and advice from The Forest of Dean Funding Department we have maintained a minimum of £8000.00 to meet unexpected expenses such as repairs, redundancies, or any unforeseen circumstances.

It is the policy of the charity that unrestricted funds which have been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

This level of reserves has been maintained throughout the year.

No Funds are in deficit.

Principal sources of funds during the year:

- # Donations from individuals, including regular monthly contributions.
- # Lydney Town Council
- # Coventry Building Society
- # Two Rivers
- # F.O.D Lions
- # Forest of Dean Lottery
- # Alan Keiley Carpets
- # We have recently received a donation from a gentleman from Lydney left in his will who only came to the centre on Christmas Day words that he left were: "I very much enjoyed the facilities and friendship the centre offered and would wish others to do so"

Main expenditure for the year Wages £12149.28

Maintenance which is our concern under the terms of the lease, means that we preserve

The dining experience for our members and all who use the buildings which is safe, warm well ventilated, aesthetically pleasing.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Reference and Administration Details**

The Charity has consulted this year:

- # Dean Accountancy (Wages and Accounts)
- # Forest Voluntary Action Forum for policies and procedures.
- # Barnwood Trust
- # Severn Trent

**Future Objectives**

The Trustees will continue to seek value for money for our diners and offer a happy and fulfilling experience for all who dine, participate in activities or help and work at the Centre.

**The Trustees report was approved by the Board of Trustees.**

**Name: Glynis Halling  
Vice Chair  
Trustee**

**Signed: .....  
Date: .....**

**Name: Sandra Hale  
Treasurer  
Trustee**

**Signed: .....  
Date: .....**



**The Victoria Centre**

**Report and Financial Statements  
For the year ending 31st March 2023**

**Charity No: 272726**

The Victoria Centre

Legal and Administrative Information

<b>Trustees</b>	Sandra Hale - Treasurer Michael Hale Glynnis Halling - Vice Chairperson Keith Gorf Rick Light - diners rep Dr Roy Sharma
<b>Charity Number</b>	272726
<b>Principle Address</b>	The Victoria Centre Victoria Road Lydney Gloucestershire GL15 5DG
<b>Independent Examiner</b>	Dean Accountancy Services Ltd 15 High Street Lydney Gloucestershire GL15 5DP

## **The Trustees present their report and financial statements for the year ended 31<sup>st</sup> March 2023.**

### **Structure governance and management**

The charity is governed by its constitution and is constituted as a Trust, registered under the Charity Commission, Number 272726.

The Trustees who served during the year and dates acted if not for the whole year.

Glynis Halling	Chairperson
Michael Hale	
Sandra Hale	Treasurer
Keith Gorf	
Dr Roy Sharma	
Rick Light	Diners Rep

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 And "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1<sup>st</sup> January 2016)

### **Objectives and activities**

The constitution's stated aim is to promote the welfare of the elderly, those with disability and others in need.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what Activities the charity should undertake.

In line with the guidance issued by the Charity Commission on public benefit and the objective outlined above.

The Centre has provided the following:

#### **Achievements:**

Currently the centre is providing approximately 90 meals a week for the elderly and people with disabilities. We currently have 20 volunteers who do amazing job to make all possible, Carol (our co-ordinator) works tirelessly to ensure the centre runs smoothly. As well as organising fundraising events during the year.

Carol and Pam (our cook) spend a lot of time sorting out menu plans and ensuring we provide the best meals and to keep the cost down of lunches which are £7.00 for a two course with tea or coffee.

A new Christmas event for 2022 was a coffee morning with a grotto and Father and Mrs Christmas, thanks to two of our diners who helped build the grotto and dressed the part it was nice to see so many children in the centre again all thanks to a dedicated team of volunteers.

Christmas day was another great success free for all who attend (pre-booked) and generously supported by local organisations and donations, we were very lucky to have Hank Sterry playing for the diners

A coffee morning at Easter with an Easter egg hunt in the garden was enjoyed by many children.

The Trustees would like to thank Carol and Pam and all the volunteers who make the successful running of the centre.

## **Financial Review**

Following the Centre's Reserve policy and advice from The Forest of Dean Funding Department we have maintained a minimum of £8000.00 to meet unexpected expenses such as repairs, redundancies, or any unforeseen circumstances.

It is the policy of the charity that unrestricted funds which have been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

This level of reserves has been maintained throughout the year.

No Funds are in deficit.

Principal sources of funds during the year:

- # Donations from individuals, including regular monthly contributions.
- # Lydney Town Council
- # Coventry Building Society
- # Two Rivers
- # F.O.D Lions
- # Forest of Dean Lottery
- # Alan Keiley Carpets
- # We have recently received a donation from a gentleman from Lydney left in his will who only came to the centre on Christmas Day words that he left were: "I very much enjoyed the facilities and friendship the centre offered and would wish others to do so"

Main expenditure for the year Wages £12149.28

Maintenance which is our concern under the terms of the lease, means that we preserve The dining experience for our members and all who use the buildings which is safe, warm well ventilated, aesthetically pleasing.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **Reference and Administration Details**

The Charity has consulted this year:

- # Dean Accountancy (Wages and Accounts)
- # Forest Voluntary Action Forum for policies and procedures.
- # Barnwood Trust
- # Severn Trent

## **Future Objectives**

The Trustees will continue to seek value for money for our diners and offer a happy and fulfilling experience for all who dine, participate in activities or help and work at the Centre.

**The Trustees report was approved by the Board of Trustees.**

**Name: Glynis Halling**  
**Vice Chair**  
**Trustee**

**Name: Sandra Hale**  
**Treasurer**  
**Trustee**

**Signed: .....**  
**Date: .....**

**Signed: .....**  
**Date: .....**

The Victoria Centre

Independent Examiners Report  
For the Year Ended 31st March 2023

**Respective responsibilities of directors and examiner**

The trustees are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is my responsibility to:

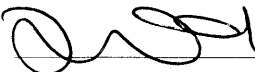
- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiners statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:   
J Pflug

Date 09 . 08 . 23

**Dean Accountancy Services Ltd**  
15 High Street, Lydney, Glos GL15 5DP  
Tel: 01594 843867  
[www.deanaccountancyservices.co.uk](http://www.deanaccountancyservices.co.uk)

The Victoria Centre

Statements of Financial Activities  
(including Income and Expenditure Account)  
for the year ending 31st March 2023

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Incoming resources						
Incoming resources from generated funds:						
Donations and Legacies	11,879		11,879	25,565		25,565
Grants	5,781	2,500	8,281	-		-
Charitable Activities	20,426		20,426	10,500		10,500
Investments	19		19	1		1
Other Income	509		509	1,950		1,950
<b>Total Income</b>	<b>38,614</b>	<b>2,500</b>	<b>41,114</b>	<b>38,016</b>	<b>-</b>	<b>38,016</b>
Expenditure on:						
Charitable Activities	(28,257)	(1,000)	(29,257)	(26,911)	-	(26,911)
<b>Net Income/(Outgoing Resources) before transfers</b>	<b>10,357</b>	<b>1,500</b>	<b>11,857</b>	<b>11,105</b>	<b>-</b>	<b>11,105</b>
Gross Transfers between Funds				-	-	-
<b>Net Income for the Year/ Net Movement in Funds</b>	<b>10,357</b>	<b>1,500</b>	<b>11,857</b>	<b>11,105</b>	<b>-</b>	<b>11,105</b>
Fund Balances at 1st April 2022	27,013	-	27,013	15,908	-	15,908
<b>Fund Balances at 31st March 2023</b>	<b>37,370</b>	<b>1,500</b>	<b>38,870</b>	<b>27,013</b>	<b>-</b>	<b>27,013</b>

The Victoria Centre

Balance Sheet  
as at 31st March 2023

	Notes	2023 £	2022 £
Current Assets			
Cash at bank and in hand		38,778	27,080
Meals & Lunches		492	397
Current Liabilities			
Accruals		(400)	(448)
PAYE		-	(16)
Net assets		<u>38,870</u>	<u>27,013</u>
Income funds			
Unrestricted general fund		38,870	27,013
Total funds		<u>38,870</u>	<u>27,013</u>

Approved by the Board for issue on .....

.....

The Victoria Centre

Notes to financial statements  
for the year ending 31st March 2023

**1 Accounting policies**

**Charity information**

The Victoria Centre is a charity, registered on 12 January 1977 in England and Wales.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

## The Victoria Centre

### Notes to financial statements for the year ending 31st March 2023

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Resources expended are recognised in the period they are incurred.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

The Victoria Centre

Notes to financial statements  
for the year ending 31st March 2022

**1.7 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**3 Employees**

The average monthly number of employees during the year was:

	<u>2023</u>	<u>2022</u>
Employees	3	3

**4. Creditors: amounts falling due within one year**

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Accountancy	300	448
Supplies	100	-
	<hr/> 400	<hr/> 448

The Victoria Centre

Detailed Income and Expenditure  
for the year ending 31st March 2023

	2023		2022	
	£	£	£	£
Donations and Legacies				
Donations and Gifts		11,879		25,565
Charitable activities				
Lunches		20,426		10,500
Investments				
Interest Received		19		1
Other Income				
Sales		125		
Income from Utilities		384		-
Grants		8,281		-
Furlough		-		1,950
		<u>41,114</u>		<u>38,016</u>
Charitable expenditure				
Staff costs	12,149		11,650	
Supplies	10,850		5,293	
Utilities	2,166		1,873	
Maintenance	2,661		6,664	
Sundry Expenses	179		-	
Insurance	702		663	
Advert	329		-	
Professional Services	152		768	
Post & Stationary	69		-	
		<u>(29,257)</u>		<u>(26,911)</u>
Surplus for the Year		<u>11,857</u>		<u>11,105</u>

**The Victoria Centre**

**Report and Financial Statements  
For the year ending 31st March 2023**

**Charity No: 272726**

The Victoria Centre

Legal and Administrative Information

<b>Trustees</b>	Sandra Hale - Treasurer Michael Hale Glynnis Halling - Vice Chairperson Keith Gorf Rick Light - diners rep Dr Roy Sharma
<b>Charity Number</b>	272726
<b>Principle Address</b>	The Victoria Centre Victoria Road Lydney Gloucestershire GL15 5DG
<b>Independent Examiner</b>	Dean Accountancy Services Ltd 15 High Street Lydney Gloucestershire GL15 5DP

## **The Trustees present their report and financial statements for the year ended 31<sup>st</sup> March 2023.**

### **Structure governance and management**

The charity is governed by its constitution and is constituted as a Trust, registered under the Charity Commission, Number 272726.

The Trustees who served during the year and dates acted if not for the whole year.

Glynis Halling	Chairperson
Michael Hale	
Sandra Hale	Treasurer
Keith Gorf	
Dr Roy Sharma	
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The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 And "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1<sup>st</sup> January 2016)

### **Objectives and activities**

The constitution's stated aim is to promote the welfare of the elderly, those with disability and others in need.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what Activities the charity should undertake.

In line with the guidance issued by the Charity Commission on public benefit and the objective outlined above.

The Centre has provided the following:

#### **Achievements:**

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This level of reserves has been maintained throughout the year.

No Funds are in deficit.

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The Charity has consulted this year:

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- # Forest Voluntary Action Forum for policies and procedures.
- # Barnwood Trust
- # Severn Trent

## **Future Objectives**

The Trustees will continue to seek value for money for our diners and offer a happy and fulfilling experience for all who dine, participate in activities or help and work at the Centre.

**The Trustees report was approved by the Board of Trustees.**

**Name: Glynis Halling**  
**Vice Chair**  
**Trustee**

**Name: Sandra Hale**  
**Treasurer**  
**Trustee**

**Signed: .....**  
**Date: .....**

**Signed: .....**  
**Date: .....**

The Victoria Centre

Independent Examiners Report  
For the Year Ended 31st March 2023

**Respective responsibilities of directors and examiner**

The trustees are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is my responsibility to:

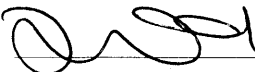
- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiners statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:   
J Pflug

Date 09 . 08 . 23

**Dean Accountancy Services Ltd**  
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The Victoria Centre

Statements of Financial Activities  
(including Income and Expenditure Account)  
for the year ending 31st March 2023

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Incoming resources						
Incoming resources from generated funds:						
Donations and Legacies	11,879		11,879	25,565		25,565
Grants	5,781	2,500	8,281	-		-
Charitable Activities	20,426		20,426	10,500		10,500
Investments	19		19	1		1
Other Income	509		509	1,950		1,950
<b>Total Income</b>	<b>38,614</b>	<b>2,500</b>	<b>41,114</b>	<b>38,016</b>	<b>-</b>	<b>38,016</b>
Expenditure on:						
Charitable Activities	(28,257)	(1,000)	(29,257)	(26,911)	-	(26,911)
<b>Net Income/(Outgoing Resources) before transfers</b>	<b>10,357</b>	<b>1,500</b>	<b>11,857</b>	<b>11,105</b>	<b>-</b>	<b>11,105</b>
Gross Transfers between Funds				-	-	-
<b>Net Income for the Year/ Net Movement in Funds</b>	<b>10,357</b>	<b>1,500</b>	<b>11,857</b>	<b>11,105</b>	<b>-</b>	<b>11,105</b>
Fund Balances at 1st April 2022	27,013	-	27,013	15,908	-	15,908
<b>Fund Balances at 31st March 2023</b>	<b>37,370</b>	<b>1,500</b>	<b>38,870</b>	<b>27,013</b>	<b>-</b>	<b>27,013</b>

The Victoria Centre

Balance Sheet  
as at 31st March 2023

Notes	2023 £	2022 £
Current Assets		
Cash at bank and in hand	38,778	27,080
Meals & Lunches	492	397
Current Liabilities		
Accruals	(400)	(448)
PAYE	-	(16)
Net assets	<u>38,870</u>	<u>27,013</u>
Income funds		
Unrestricted general fund	38,870	27,013
Total funds	<u>38,870</u>	<u>27,013</u>

Approved by the Board for issue on .....

.....

The Victoria Centre

Notes to financial statements  
for the year ending 31st March 2023

**1 Accounting policies**

**Charity information**

The Victoria Centre is a charity, registered on 12 January 1977 in England and Wales.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

## The Victoria Centre

### Notes to financial statements for the year ending 31st March 2023

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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#### 1.5 Expenditure

Resources expended are recognised in the period they are incurred.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

The Victoria Centre

Notes to financial statements  
for the year ending 31st March 2022

**1.7 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**3 Employees**

The average monthly number of employees during the year was:

	<u>2023</u>	<u>2022</u>
Employees	3	3

**4. Creditors: amounts falling due within one year**

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Accountancy	300	448
Supplies	100	-
	<hr/> 400	<hr/> 448

The Victoria Centre

Detailed Income and Expenditure  
for the year ending 31st March 2023

	2023		2022	
	£	£	£	£
Donations and Legacies				
Donations and Gifts		11,879		25,565
Charitable activities				
Lunches		20,426		10,500
Investments				
Interest Received		19		1
Other Income				
Sales		125		
Income from Utilities		384		-
Grants		8,281		-
Furlough		-		1,950
		<u>41,114</u>		<u>38,016</u>
Charitable expenditure				
Staff costs	12,149		11,650	
Supplies	10,850		5,293	
Utilities	2,166		1,873	
Maintenance	2,661		6,664	
Sundry Expenses	179		-	
Insurance	702		663	
Advert	329		-	
Professional Services	152		768	
Post & Stationary	69		-	
		<u>(29,257)</u>		<u>(26,911)</u>
Surplus for the Year		<u>11,857</u>		<u>11,105</u>

**THE VICTORIA CENTRE**

England & Wales - Charity number 272726

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# Accounts

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**The Victoria Centre**

**Report and Financial Statements  
For the year ending 31st March 2022**

**Charity Registration No: 272726**

**The Victoria Centre**

**Legal and Administrative Information**

<b>Trustees</b>	Glynis Halling Helen Brooks Sandra Hale Michael Hale Keith Gorf Dr Roy Sharma	Vice Chairperson Minute Secretary Treasurer
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**Charity Number** 272726

**Principle Address** The Victoria Centre  
Victoria Road  
Lydney  
Gloucestershire  
GL15 5DG

**Independent Examiner** Dean Accountancy Services Ltd  
15 High Street  
Lydney  
Gloucestershire  
GL15 5DP

**The Victoria Centre**

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**For the year ended 31st March 2022**

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## **The Trustees present their report and financial statements for the year ended 31<sup>st</sup> March 2022.**

### **Structure governance and management**

The charity is governed by its constitution and is constituted as a Trust, registered under the Charity Commission, Number 272726.

The Trustees who served during the year and dates acted if not for the whole year.

Glynis Halling	Vice Chairperson
Helen Brooks	Minute Secretary
Michael Hale	
Sandra Hale	Treasurer
Keith Gorf	
Dr Roy Sharma	

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 And "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1<sup>st</sup> January 2016)

### **Objectives and activities**

The constitution's stated aim is to promote the welfare of the elderly, those with disability and others in need.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what Activities the charity should undertake.

In line with the guidance issued by the Charity Commission on public benefit and the objective outlined above.

The Centre has provided the following:

#### **Achievements:**

As we start to see some normality return following all the Covid restrictions it has proved to be challenging.

As we opened on 1<sup>st</sup> July 2021 to diners the return was with restricted numbers to allow for the necessary distancing, some people had reservations about returning and sadly in the 18months of closure some members had passed away and some moved into residential care.

A very successful Christmas day lunch was arranged by Carol, with a local duo offering to provide free music on the day, the day was a great success.

Difficult times have shown amazing generosity we have received many donations and 8 very generous grants which have and continue to help the centre going forward.

The centre provides a place to meet, enjoy a freshly cooked meal and to have interaction with people after so many months of isolation for people.

This year we hope to have a coffee morning once a month on a Friday.

The Trustees would like to thank Carol and Pam and all the volunteers who make the successful running of the centre.

### **Financial Review**

Following the Centre's Reserve policy and advice from The Forest of Dean Funding Department we have maintained a minimum of £8000.00 to meet unexpected expenses such as repairs, redundancies, or any unforeseen circumstances.

It is the policy of the charity that unrestricted funds which have been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

This level of reserves has been maintained throughout the year.

No Funds are in deficit.

Principal sources of funds during the year:

- # Donations from individuals, including regular monthly contributions.
- # Griffiths Marshall Accountants
- # Coventry Building Society
- # Tesco
- #

Main expenditure for the year Wages £11423.00

Maintenance £1778.00 which is our concern under the terms of the lease, means that we preserve The dining experience for our members and all who use the buildings which is safe, warm well ventilated, aesthetically pleasing.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Reference and Administration Details**

The Charity has consulted this year:

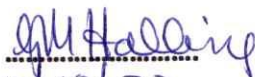
- # Griffiths Marshall Accounts (Wages)
- # Forest Voluntary Action Forum for policies and procedures.
- # Francis & Co

### **Future Objectives**

The Trustees will continue to seek value for money for our diners and offer a happy and fulfilling experience for all who dine, participate in activities or help and work at the Centre.

**The Trustees report was approved by the Board of Trustees.**

Name: Glynis Halling  
Vice Chair  
Trustee

Signed:   
Date: 10/10/22

Name: Sandra Hale  
Treasurer  
Trustee

Signed:   
Date: 10/10/2022

**The Victoria Centre**

**Independent Examiners Report  
For the year ended 31st March 2022**

**Respective responsibilities of directors and examiner**

The trustees are responsible for the preparation of the accounts. The directors consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiners statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date 13.03.22

J Pflug FMAAT 283997  
Dean Accountancy Services Ltd

**Dean Accountancy Services Ltd**  
15 High Street, Lydney, Glos GL15 5DP  
Tel: 01594 843867  
[www.deanaccountancyservices.co.uk](http://www.deanaccountancyservices.co.uk)

**The Victoria Centre**

Statements of Financial Activities  
(including Income and Expenditure Account)  
For the year ended 31st March 2022

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2022</b>	<b>£</b>	<b>£</b>	<b>2021</b>
			<b>£</b>			<b>£</b>
<b>Income and endowments from:</b>						
Donations and legacies	25,565	-	25,565	4,458	-	4,458
Charitable activities	10,500	-	10,500	10,312	-	10,312
Investments	1	-	1	3	-	3
Other income	1,950	-	1,950	384	-	384
<b>Total Income</b>	<b>38,016</b>	<b>-</b>	<b>38,016</b>	<b>15,157</b>	<b>-</b>	<b>15,157</b>
<b>Expenditure on:</b>						
Charitable activities	(26,911)	-	(26,911)	(14,587)	(20)	(14,607)
<b>Net incoming/(outgoing) resources before transfers</b>	<b>11,105</b>	<b>-</b>	<b>11,105</b>	<b>570</b>	<b>(20)</b>	<b>550</b>
Gross transfers between funds	-	-	-	(20)	20	-
<b>Net income for the year/net movement in funds</b>	<b>11,105</b>	<b>-</b>	<b>11,105</b>	<b>550</b>	<b>-</b>	<b>550</b>
Fund balances at 1st April 2021	15,908	-	15,908	15,358	-	15,358
<b>Fund balances at 31st March 2022</b>	<b>27,013</b>	<b>-</b>	<b>27,013</b>	<b>15,908</b>	<b>-</b>	<b>15,908</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**The Victoria Centre**

**Balance Sheet**  
as at 31st March 2022

	<i>Notes</i>	<b>2022</b>	2021
		£	£
<b>Current Assets</b>			
Cash at bank and in hand		27,080	16,376
Meals and lunches		397	-
<b>Current Liabilities</b>			
	<i>4</i>		
Accruals		(448)	(468)
PAYE		(16)	-
Net assets		<u>27,013</u>	<u>15,908</u>
<b>Income funds</b>			
Unrestricted general fund		27,013	15,908
<b>Total funds</b>		<u>27,013</u>	<u>15,908</u>

The financial statements were approved by the Trustees on .....

Glynis Halling  
Vice chairperson  
Trustee

Sandra Hale  
Treasurer  
Trustee

## **The Victoria Centre**

Notes to financial statements  
for the year ended 31st March 2022

### **1 Accounting policies**

#### **Charity information**

The Victoria Centre is a charity, registered on 12 January 1977 in England and Wales.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

## **The Victoria Centre**

### Notes to financial statements for the year ended 31st March 2022

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Expenditure**

Resources expended are recognised in the period they are incurred.

#### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

## The Victoria Centre

Notes to financial statements  
for the year ended 31st March 2022

### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 3 Employees

The average monthly number of employees during the year was:

	2022	2021
Employees	3	3

### 4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	448	468
PAYE	16	-
	<hr/>	<hr/>
	<b>464</b>	<b>468</b>
	<hr/> <hr/>	<hr/> <hr/>

**The Victoria Centre**

Detailed Income and Expenditure  
for the year ended 31st March 2022

	2022		2021	
	£	£	£	£
<b>Donations and Legacies</b>				
Donations and Gifts		25,565		4,458
<b>Charitable activities</b>				
Lunches		10,500		10,312
<b>Investments</b>				
Interest Received		1		3
<b>Other Income</b>				
Income from Utilities		-		384
Furlough		1,950		-
		38,016		15,157
<b>Charitable expenditure</b>				
Staff costs	11,650		11,071	
Supplies	5,293		262	
Utilities	1,873		1,722	
Maintenance	6,664		544	
Fundraising expenses	-		-	
Insurance	663		540	
Professional Services	768		468	
		(26,911)		(14,607)
<b>Surplus for the year</b>		11,105		550