

SWIM TORQUAY LIMITED

England & Wales · Charity number 272712

Details

Other names PLAINMOOR SWIMMING POOL

Status Registered

Legal form Charitable company

Company number 01214211

Registered 1977-04-14

Register [View on the Charity Commission register](#)

Contact

Address Swim Torquay Ltd
Plainmoor Swimming Pool
Plainmoor
Torquay
TQ1 3QP

Phone 01803323400

Email swimtorquayfinance@outlook.com

Website www.swimtorquay.co.uk

Activities

Objects: 1) THE PROVISION AND MAINTENANCE IN THE INTERESTS OF SOCIAL WELFARE OF A SWIMMING POOL FOR THE BENEFIT OF THE INHABITANTS OF TORQUAY AND THE PUBLIC GENERALLY2) IN THE INTERESTS OF SOCIAL WELFARE, AND FOR THE PURPOSE OF IMPROVING THE CONDITIONS OF LIFE OF THE SAID INHABITANTS, TO PROVIDE OR ASSIST IN THE PROVISION OF OTHER FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF THE SAID INHABITANTS3) TO UNDERTAKE THE PRESERVATION AND SAFE-GUARDING OF LIFE BY EDUCATING AND TRAINING THE PUBLIC IN SWIMMING AND SAFETY STANDARDS IN AQUATIC PURSUITS

Activities: Running a swimming pool, teaching swimming to all ages and abilities, provision of water based exercise classes.Promotion of swimming as a sport. Promotion of sporting activities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** TORQUAY
- Devon
- Torbay

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£369,371	£371,177	-	-
2023-10-31	£355,559	£333,632	-	-
2022-10-31	£311,741	£327,120	-	-
2021-10-31	£286,393	£259,119	-	-
2020-10-31	£257,631	£226,014	-	-

Trustees

Name	Role	Appointed
Kathryn Merrick	Chair	2019-04-03
Andrew Charles Boulton		2017-11-01
CORAL MARGARET URSULA WALDOCK		
KARIN SUNDHOLM		2012-08-19
Kim Lorraine Corner		2025-07-22
Leonard Martin PITTS		
Peter Tysoe		
ROBERT GEORGE WILLIAM MARGETTS		
Rachel Ives		2015-05-14
Roger Downing		2015-05-14

SWIM TORQUAY LIMITED

England & Wales - Charity number 272712

Accounts

SWIM TORQUAY LIMITED

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2024

SWIM TORQUAY LIMITED
INDEX TO THE UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER, 2024

PAGE NO.

1. Directors' and Trustees' report
2. Profit and Loss Account
- 3-4. Balance Sheet
- 5-6. Notes to the Financial Statements
- 7-8 Trading and Profit and Loss Account
9. Independent accountant's report

SWIM TORQUAY LIMITED

REPORT OF THE DIRECTORS AND TRUSTEES

The directors and trustees present their report and the financial statements for the year ended 31st October, 2024

PRINCIPAL OBJECTS AND ACTIVITIES

The principal object and activity of the company continues to be that of running a public swimming pool, in accordance with the Memorandum and Articles of Association of the company.

REVIEW

The company runs the pool and facilities on a self-financing basis,

CHARITABLE STATUS

The company is a registered charity.

RESULTS

The results for the year are set out in the Profit and Loss Account.

DIRECTORS

The directors throughout the year were as follows:

R.G.W. Margetts, P. Tysoe, L. M. Pitts. K. Merritt.

The company is limited by guarantee and the directors have no beneficial interest in any shares.

ADMINISTRATION

The running of the pool is undertaken by a management committee.,

The members throughout the year were as follows:

Mr. R. Margetts, Mr. L. Pitts, Mr. P. Tysoe, Mrs. C. Waldock, Mr. R Downing,


Ms. K. Sundholm, Mrs. R Ives, Mr. A Boulton, Mrs. K. Merrick, C Williams, A Brooks, L Clark,

Mr R. Backholer, T Lee.

EXEMPTION

In preparing this report, the directors have taken advantage of the special exemptions available to small companies.

BY ORDER OF THE BOARD

This report was approved by the Board of directors and the Trustees on  June 2025

Director

 Kate Merrick

REGISTERED OFFICE: St Pauls Road, Plainmoor, Torquay, TQ1 3QP

BANKERS: National Westminster Bank plc, 108 Union Street, Torquay, TQ25PH

REGISTERED COMPANY NUMBER: 01214211

REGISTERED CHARITY NUMBER: 272712

SWIM TORQUAY LTD

UNAUDITED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31.10.23

		<u>31.10.24</u>	<u>31.10.23</u>
	<u>NOTES</u>	£	£
Turnover	3	311081	313957
Cost of sales		<u>1759</u>	<u>2554</u>
GROSS PROFIT		309322	311403
ADMINISTRATIVE COSTS		<u>369418</u>	<u>331078</u>
		-60096	-19675
Other operating income		<u>54050</u>	<u>39092</u>
OPERATING LOSS FOR THE YEAR	5	-6046	19417
Non trading income		<u>4240</u>	<u>2510</u>
Profit/loss on ordinary activities before taxation		-1806	21927
Retained profit brought forward		<u>56361</u>	<u>34434</u>
Retained profits / loss carried forward		<u><u>54555</u></u>	<u><u>56361</u></u>

The company has neither acquired or commenced any new business activities in the year nor discontinued any operations and it has no recognised gains or losses other than the profit/loss for the year

There is no material difference between the profit for this year and the prior year as shown above and that on the historical cost basis

The notes set out on pages 5 to 6 form an integral part of these accounts

SWIM TORQUAY LTD

BALANCE SHEET

AT 31ST OCTOBER 2024

		<u>31.10.24</u>		<u>31.10.23</u>	
	<u>Note</u>	£	£	£	£
FIXED ASSETS	6		228317		248470
CURRENT ASSETS					
Stock		1949		2887	
Debtors and prepayments	7	18230		16768	
Bank deposit		10000		10000	
Bank Fundraising Deposit		48524		55185	
Bank current		6519		8920	
Cash in hand		148		237	
		<u>85370</u>		<u>93997</u>	
DEDUCT Creditors and accruals					
Amounts due within 1 year	9				
Trade creditors		16350		18514	
Other creditors		215		3372	
Loan Torbay Council		1500		1500	
		<u>18065</u>		<u>23386</u>	
NET CURRENT ASSETS			67305		70611
LONG TERM LIABILITIES					
Loan Torbay Council	10		-12750		-14250
			<u>282872</u>		<u>304831</u>
RETAINED PROFITS					
At 1st November, 2023			56361		34434
Surplus/deficit for the year			<u>-1807</u>		<u>21927</u>
Balance carried forward			54555		56361
Revaluation reserve	11		<u>228317</u>		<u>248470</u>
Carried forward 31.10.2024			<u>282872</u>		<u>304831</u>

Continued on page 4

SWIM TORQUAY LIMITED

UNAUDITED BALANCE SHEET

(continued from the previous page)

In the directors' opinion for the financial year ended 31st October 2024 the company was entitled to exemption under section 447 of the companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 31st October 2024 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

In the directors' opinion the company was entitled under section 447(2) of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31st October 2023. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act

The directors and trustees acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with the Companies Act 2006 and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of the relevant and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 19th June 2025

Director *K Merrick* Kate Merrick

The notes on pages 5 to 6 form an integral part of these accounts

SWIM TORQUAY LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2024

1. ACCOUNTING POLICIES

a) Accounting Convention

These financial statements have been prepared under the historical cost convention.

b) Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets in equal annual installments over their useful lives as set out below:-

Leasehold Property

25 years, this being the remaining term of the lease

Fixtures, Fittings and Equipment 20% per annum.

c) Stocks

Stocks are stated at the lower of cost or net realizable value

2. PROPERTY VALUATION

The leasehold property was revalued in 2013 at the cost of the major renovation work undertaken during the year.

3. TURNOVER

Turnover represents the amount of takings, bookings and sales to customers during the year.

4. STAFF COSTS

	<u>2024</u>	<u>2023</u>
	£	£
Wages and salaries	200668	200413
Social security costs	69	3984
Pension costs	1057	1629
Self-employed teachers	<u>1945</u>	<u>2270</u>
	<u>203739</u>	<u>208296</u>

5 OPERATING LOSS / PROFIT

This is stated after charging
Depreciation

<u>20153</u>	<u>20153</u>
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SWIM TORQUAY LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2024

6 <u>TANGIBLE FIXED ASSETS</u>	<u>Land and Buildings</u>	<u>Fixtures, Fittings & Plant</u>	<u>Total</u>
	£	£	£
COST/VALUATION			
At 1st November 2023	35,139	23,962	59,101
Renovation costs	500,000	100,000	600,000
Less Grant Sport England	<u>-50,000</u>	<u>-100,000</u>	<u>-150,000</u>
At 31st October 2024	<u>485,139</u>	<u>23,962</u>	<u>509,101</u>
DEPRECIATION			
At 1st November 2023	236669	23962	260631
Provision for the year	<u>20153</u>	<u>0</u>	<u>20153</u>
At 31st October 2024	<u>256822</u>	<u>23962</u>	<u>280784</u>
NET BOOK VALUE			
At 1st November 2023	248470	0	248470
Depreciation for the year	<u>20153</u>	<u>0</u>	<u>20153</u>
At 31st October 2024	<u>228,317</u>	<u>0</u>	<u>228,317</u>

The Leasehold property was revalued in 2013 at the cost of the major renovation work undertaken during the year less the amount of the grant received from Sport England.

	<u>2024</u>	<u>2023</u>
	£	£
7 <u>DEBTORS</u>		
Trade debtors	7685	5708
Other debtors	<u>10545</u>	<u>11060</u>
	<u>18230</u>	<u>16768</u>
8 <u>BANK BALANCES</u>	<u>65043</u>	<u>74105</u>
9 <u>CREDITORS</u> : amounts falling due within one year		
Trade creditors	6660	5801
Accruals	9690	12713
Other creditors	216	3372
Loan TBC	<u>1500</u>	<u>1500</u>
	<u>18066</u>	<u>23386</u>
10 LOAN		
The long term loan of £30,000 from Torbay Council is repayable in equal quarterly instalments, the final instalment being due on 1.4.2034		
11 REVALUATION RESERVE		
Brought forward	01.11.2023	248470
Depreciation for the year		<u>20153</u>
Carried forward	31.10.2024	<u>228317</u>
		<u>268623</u>
		<u>20153</u>
		<u>248470</u>

SWIM TORQUAY LTD

UNAUDITED TRADING & PROFIT & LOSS ACCOUNT

<u>Year ended 31st October, 2024</u>	<u>Year ended</u> <u>31.10.24</u>		<u>Year ended</u> <u>31.10.23</u>	
	£	£	£	£
INCOME				
Entrance Fees: Takings		47795		47101
Group lessons		55346		70144
Individual lessons		39230		49682
Oddicombe SC		4833		8340
Torquay Leander SC		48672		37962
Pool hire schools etc.		111118		95312
Parties		2150		2566
		<u>309144</u>		<u>311107</u>
Sales - goggles, hats, badges, certificates etc.	1874		2814	
Less cost of sales	<u>1759</u>	115	<u>2554</u>	260
Hairdryers		63		36
Car park fees		2474		2067
Vending commission		1766		443
		<u>313562</u>		<u>313913</u>
Add Other Income:				
Bank interest received	1034		553	
Grants Torbay Council	12000		30648	
Community Grants	20915			
Gift Aid	<u>1052</u>	<u>35000</u>	<u>0</u>	<u>31201</u>
		<u>348562</u>		<u>345114</u>
<u>FUNDRAISING:</u>				
Freemasons	100		500	
Valencia	12000			
Babbacombe fair	708			
Donations	2125		4606	
Quiz night	700		690	
Spires Xmas Fair	597		0	
Torbay Lottery	195		134	
Friends	1055		1226	
Warburtons	400		-	
Mayor's fund	500		-	
Sundry	<u>669</u>	<u>19049</u>	<u>735</u>	<u>7891</u>
Total Income carried forward		367611		353005

SWIM TORQUAY LTD

UNAUDITED TRADING & PROFIT & LOSS ACCOUNT

<u>Year ended 31st October, 2024</u>	<u>31.10.24</u>	<u>31.10.23</u>	
Total Income brought forward	367611	353005	
<u>EXPENSES</u>			
Rent	900	900	
Water	10281	10446	
Gas	19927	9913	
Electricity	32069	25954	
Chemicals	5794	4750	
Wages, salaries & contract teachers	202682	206667	
Staff pension	1057	1629	
Staff training courses	3418	3057	
Insurance	13349	11971	
Repairs & renewals	59908	37313	
Telephone and internet	1505	2146	
Stationery, advertising and office equipment	6311	4995	
Bank and card charges	3610	3803	
Loan interest	806	806	
Cleaning	2974	1590	
Waste disposal	3345	2733	
Sundry	1482	2405	331078
	<u>369418</u>	<u>2405</u>	
Net deficit /surplus	<u>-1,807</u>	<u>21,927</u>	

David J. Olding
Accountant

71a Cadewell Lane
Torquay
TQ2 7HP
Tel (01803) 614171

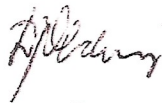
SWIM TORQUAY LIMITED

ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2024

In my opinion

- (a) the accounts of the company for the year ended 31st October, 2024 are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985:
- (b) having regard only to, and on the basis of, the information in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Act as specified in subsection (6) of section 249C, so far as applicable to the company.
- (c) having regard only to, and on the basis of, the information in the accounting records, the company satisfied the requirements of section 249A(4), for the year ended 31st October 2024, and did not fall within section 249B(1)(a) to (f) at any time within that financial year.

David J. Olding
Accountant



Date:

12/6/25

SWIM TORQUAY LIMITED

England & Wales - Charity number 272712

Accounts

SWIM TORQUAY LIMITED

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2023

SWIM TORQUAY LIMITED

INDEX TO THE UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2023

PAGE NO.

1. Directors' and Trustees' report

2. Profit and Loss Account

3-4. Balance Sheet

5-6. Notes to the Financial Statements

7-8 Trading and Profit and Loss Account

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SWIM TORQUAY LIMITED

REPORT OF THE DIRECTORS AND TRUSTEES

The directors and trustees present their report and the financial statements for the year ended 31st October, 2023

PRINCIPAL OBJECTS AND ACTIVITIES

The principal object and activity of the company continues to be that of running a public swimming pool, in accordance with the Memorandum and Articles of Association of the company.

REVIEW

The company runs the pool and facilities on a self-financing basis,

CHARITABLE STATUS

The company is a registered charity.

RESULTS

The results for the year are set out in the Profit and Loss Account.

DIRECTORS

The directors throughout the year were as follows:

R.G.W. Margetts, P. Tysoe, L. M. Pitts, K Merritt.

The company is limited by guarantee and the directors have no beneficial interest in any shares.

ADMINISTRATION

The running of the pool is undertaken by a management committee.,

The members throughout the year were as follows:

Mr. R. Margetts, Mr. L. Pitts, Mr. P. Tysoe, Mrs. C. Waldock, Mr. R Downing,

Ms. K. Sundholm, Mrs. R Ives, Mr. A Boulton, Mrs. K, Merrick, C Williams, A Brooks, L Clark,

Mr R. Backholer

EXEMPTION

In preparing this report, the directors have taken advantage of the special exemptions available to small companies.

BY ORDER OF THE BOARD

This report was approved by the Board of directors and the Trustees on 7th May 2024

Director K MERRICK L PITTTS 7.5.2024

REGISTERED OFFICE: St Pauls Road, Plainmoor, Torquay, TQ1 3QP

BANKERS: National Westminster Bank plc, 108 Union Street, Torquay, TQ25PH

REGISTERED COMPANY NUMBER: 01214211

REGISTERED CHARITY NUMBER: 272712

SWIM TORQUAY LTD

UNAUDITED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31.10.23

		<u>31.10.23</u>	<u>31.10.22</u>
	<u>NOTES</u>	£	£
Turnover	3	313957	299459
Cost of sales		<u>2554</u>	<u>3295</u>
GROSS PROFIT		311403	296164
ADMINISTRATIVE COSTS		<u>331078</u>	<u>323825</u>
		-19675	-27661
Other operating income		<u>39092</u>	<u>9710</u>
OPERATING LOSS FOR THE YEAR	5	19417	-17952
Non trading income		<u>2510</u>	<u>2573</u>
Profit/loss on ordinary activities before taxation		21927	-15379
Retained profit brought forward		<u>34434</u>	<u>49813</u>
Retained profits / loss carried forward		<u><u>56361</u></u>	<u><u>34434</u></u>

The company has neither aquired or commenced any new business activities in the year nor discontinued any operations and it has no recognised gains or losses other than the profit/loss for the year

There is no material difference between the profit for this year and the prior year as shown above and that on the historical cost basis

The notes set out on pages 5 to 6 form an integral part of these accounts

SWIM TOROUAY LTD

BALANCE SHEET

AT 31ST OCTOBER 2023

		<u>31.10.23</u>		<u>31.10.22</u>	
	<u>Note</u>	£	£	£	£
FIXED ASSETS	6		248470		268623
CURRENT ASSETS					
Stock		2887		2173	
Debtors and prepayments	7	16768		31341	
Bank deposit		10000		10000	
Bank Fundraising Deposit		55185		29117	
Bank current		8920		2557	
Cash in hand		237		531	
		<u>93997</u>		<u>75719</u>	
DEDUCT Creditors and accruals					
Amounts due within 1 year	9				
Trade creditors		18514		18472	
Other creditors		3372		5563	
Loan Torbay Council		1500		1500	
		<u>23386</u>		<u>25535</u>	
NET CURRENT ASSETS			70611		50184
LONG TERM LIABILITIES					
Loan Torbay Council	10		-14250		-15750
			<u>304831</u>		<u>303057</u>
RETAINED PROFITS					
At 1st November, 2022			34434		49813
Surplus/deficit for the year			21927		-15379
Balance carried forward			56361		34434
Revaluation reserve	11		248470		268623
Carried forward 31.10.2023			<u>304831</u>		<u>303057</u>

Continued on page 4

SWIM TORQUAY LIMITED

UNAUDITED BALANCE SHEET

(continued from the previous page)

In the directors' opinion for the financial year ended 31st October 2023 the company was entitled to exemption under section 447 of the companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 31st October 2023 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

In the directors' opinion the company was entitled under section 447(2) of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31st October 2023. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act

The directors and trustees acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with the Companies Act 2006 and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of the relevant and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 7th May 2024

K. Merrick *L. Pitts*
K MERRICK L PITTIS
Director
7.5.2024

The notes on pages 5 to 6 form an integral part of these accounts

SWIM TORQUAY LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2023

1. ACCOUNTING POLICIES

a) Accounting Convention

These financial statements have been prepared under the historical cost convention.

b) Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets in equal annual installments over their useful lives as set out below:-

Leasehold Property

25 years, this being the remaining term of the lease

Fixtures, Fittings and Equipment 20% per annum.

c) Stocks

Stocks are stated at the lower of cost or net realizable value

2. PROPERTY VALUATION

The leasehold property was revalued in 2013 at the cost of the major renovation work undertaken during the year.

3. TURNOVER

Turnover represents the amount of takings, bookings and sales to customers during the year.

4. STAFF COSTS

	<u>2023</u>	<u>2022</u>
	£	£
Wages and salaries	200413	201210
Social security costs	3984	7561
Pension costs	1629	3367
Self employed teachers	<u>2270</u>	<u>1605</u>
	<u>208296</u>	<u>213743</u>

5 OPERATING LOSS / PROFIT

This is stated after charging
Depreciation

<u>20153</u>	<u>20153</u>
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SWIM TORQUAY LIMITED
NOTES TO THE UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2023

6 <u>TANGIBLE FIXED ASSETS</u>	<u>Land and Buildings</u>	<u>Fixtures, Fittings & Plant</u>	<u>Total</u>
	£	£	£
COST/VALUATION			
At 1st November 2022	35,139	23,962	59,101
Renovation costs	500,000	100,000	600,000
Less Grant Sport England	<u>-50,000</u>	<u>-100,000</u>	<u>-150,000</u>
At 31st October 2023	<u>485,139</u>	<u>23,962</u>	<u>509,101</u>
DEPRECIATION			
At 1st November 2022	216516	23962	240478
Provision for the year	<u>20153</u>	<u>0</u>	<u>20153</u>
At 31st October 2023	<u>236669</u>	<u>23962</u>	<u>260631</u>
NET BOOK VALUE			
At 1st November 2022	268623	0	268623
Depreciation for the year	<u>20153</u>	<u>0</u>	<u>20153</u>
At 31st October 2023	<u>248,470</u>	<u>0</u>	<u>248,470</u>

The Leasehold property was revalued in 2013 at the cost of the major renovation work undertaken during the year less the amount of the grant received from Sport England.

	<u>2023</u>	<u>2022</u>
	£	£
7 <u>DEBTORS</u>		
Trade debtors	5708	13586
Other debtors	<u>11060</u>	<u>17755</u>
	<u>16768</u>	<u>31341</u>
8 <u>BANK BALANCES</u>	<u>74105</u>	<u>41674</u>
9 <u>CREDITORS</u>: amounts falling due within one year		
Trade creditors	5801	7581
Accruals	12713	10891
Other creditors	3372	5563
Loan TBC	<u>1500</u>	<u>1500</u>
	<u>23386</u>	<u>25535</u>

10 LOAN

The long term loan of £30,000 from Torbay Council is repayable in equal quarterly instalments, the final instalment being due on 1.4.2034

11 REVALUATION RESERVE

Brought forward	01.11.2022	268623	288776
Depreciation for the year		<u>20153</u>	<u>20153</u>
Carried forward	31.10.2023	<u>248470</u>	<u>268623</u>

SWIM TOROUAY LTD

UNAUDITED TRADING & PROFIT & LOSS ACCOUNT

	<u>Year ended</u>		<u>Year ended</u>	
<u>Year ended 31st October, 2023</u>	<u>31.10.23</u>		<u>31.10.22</u>	
	£	£	£	£
INCOME				
Entrance Fees: Takings		47101		44007
Group lessons		70144		70589
Individual lessons (including Triathlon)		49682		65159
Oddicombe SC		8340		7020
Torquay Leander SC		37962		32682
Pool hire schools etc.		95312		74068
Parties		2566		2330
		<u>311107</u>		<u>295855</u>
Sales - goggles, hats, badges, certificates etc.	2814		3584	
Less cost of sales	<u>2554</u>	260	<u>3295</u>	289
Hairdryers		36		20
Car park fees		2067		1400
Vending commission		443		1173
		<u>313913</u>		<u>298737</u>
Add Other Income:				
Bank interest received		553		52
Grants Torbay Council		30648		3790
HMRC - Furlough pay		0		0
National Leisure Recovery Fund		0		0
Restart Grant		0		0
		<u>345114</u>		<u>302579</u>
<u>FUNDRAISING:</u>				
Freemasons	500		0	
Donations	4606		4256	
Just Giving	67		0	
Quiz night	690		0	
Sponsors	0		300	
Torbay Lottery	134		45	
Friends	1226		1086	
Sundry	668	7891	181	5868
		<u>353005</u>		<u>308447</u>
Total Income carried forward				

SWIM TORQUAY LTD

UNAUDITED TRADING & PROFIT & LOSS ACCOUNT

<u>Year ended 31st October, 2023</u>	<u>31.10.23</u>	<u>31.10.22</u>	
Total Income brought forward	353005		308447
<u>EXPENSES</u>			
Rent	900	900	
Water	10446	9130	
Gas	9913	7133	
Electricity	25954	24225	
Chemicals	4750	1678	
Wages, salaries & contract teachers	206667	210376	
Staff pension	1629	3367	
Staff training courses	3057	6056	
Insurance	11971	8449	
Repairs & renewals	37313	33177	
Telephone and internet	2146	1733	
Stationery, advertising and office equipment	4995	3723	
BID	0	658	
Bank and card charges	3803	3675	
Loan interest	806	806	
Commission	0	2031	
Cleaning	1590	1753	
Waste disposal	2733	2245	
Sundry	2405	2710	323825
	<u>331078</u>	<u>2710</u>	
Net surplus/deficit	<u>21,927</u>		<u>-15,379</u>

David J. Olding
Accountant

71a Cadewell Lane
Torquay
TQ2 7HP
Tel (01803) 614171

SWIM TORQUAY LIMITED

ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2023

In my opinion

- (a) the accounts of the company for the year ended 31st October, 2023 are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Act as specified in subsection (6) of section 249C, so far as applicable to the company.
- (c) having regard only to, and on the basis of, the information in the accounting records, the company satisfied the requirements of section 249A(4), for the year ended 31st October 2023, and did not fall within section 249B(1)(a) to (f) at any time within that financial year.

David J. Olding
Accountant



Date: 15/04/2024

SWIM TORQUAY LIMITED

England & Wales - Charity number 272712

Accounts

SWIM TORQUAY LIMITED

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2022

SWIM TORQUAY LIMITED
INDEX TO THE UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER, 2022

PAGE NO.

1. Directors' and Trustees' report
2. Profit and Loss Account
- 3-4. Balance Sheet
- 5-6. Notes to the Financial Statements
- 7-8 Trading and Profit and Loss Account
9. Independent accountant's report

SWIM TORQUAY LIMITED

REPORT OF THE DIRECTORS AND TRUSTEES

The directors and trustees present their report and the financial statements for the year ended 31st October, 2022

PRINCIPAL OBJECTS AND ACTIVITIES

The principal object and activity of the company continues to be that of running a public swimming pool, in accordance with the Memorandum and Articles of Association of the company.

REVIEW

The company runs the pool and facilities on a self-financing basis.

CHARITABLE STATUS

The company is a registered charity.

RESULTS

The results for the year are set out in the Profit and Loss Account.

DIRECTORS

The directors throughout the year were as follows:

R.G.W. Margetts, D. Roberts, (retired 12th April 2022) P. Tysoe, L. Pitts, K Merritt.

The company is limited by guarantee and the directors have no beneficial interest in any shares.

ADMINISTRATION

The running of the pool is undertaken by a management committee.,

The members throughout the year were as follows:

Mr. R. Margetts, Mr. L. Pitts, Mr. P. Tysoe, Mrs. C. Waldock, Mr. R Downing,

Ms. K. Sundholm, Mrs. R Ives, Mr. A Boulton, Mrs. K, Merrick, C Williams, A Brooks, L Clark.

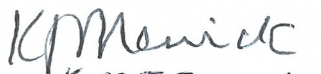
Mr Backholer

EXEMPTION

In preparing this report, the directors have taken advantage of the special exemptions available to small companies.

BY ORDER OF THE BOARD

This report was approved by the Board of directors and the Trustees on 19th April 2023


K MERRITT
Director


L PITTS
DIRECTOR

REGISTERED OFFICE: St Pauls Road, Plainmoor, Torquay, TQ1 3QP
BANKERS: National Westminster Bank plc, 108 Union Street, Torquay, TQ25PH
REGISTERED COMPANY NUMBER: 01214211
REGISTERED CHARITY NUMBER: 272712

SWIM TORQUAY LTD

UNAUDITED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31.10.22

		<u>31.10.22</u>	<u>31.10.21</u>
	<u>NOTES</u>	£	£
Turnover	3	299459	161559
Cost of sales		<u>3295</u>	1846
GROSS PROFIT		296164	159713
ADMINISTRATIVE COSTS		<u>323825</u>	<u>257273</u>
		-27661	-97560
Other operating income		<u>9710</u>	124442
OPERATING LOSS FOR THE YEAR	5	-17952	26882
Non trading income		<u>2573</u>	<u>392</u>
Profit/loss on ordinary activities before taxation		-15379	27274
Retained profit brought forward		<u>49813</u>	<u>22539</u>
Retained profits / loss carried forward		<u><u>34434</u></u>	<u><u>49813</u></u>

The company has neither acquired or commenced any new business activities in the year nor discontinued any operations and it has no recognised gains or losses other than the profit/loss for the year

There is no material difference between the profit for this year and the prior year as shown above and that on the historical cost basis

The notes set out on pages 5 to 6 form an integral part of these accounts

SWIM TORQUAY LTD

BALANCE SHEET

AT 31ST OCTOBER 2022

		31.10.22		31.10.21	
	Note	£	£	£	£
FIXED ASSETS	6		268623		288776
CURRENT ASSETS					
Stock		2173		1630	
Debtors and prepayments	7	31341		15769	
Bank deposit		10000		10000	
Bank Fundraising Deposit		29117		60198	
Bank current		2557		7893	
Cash in hand		531		163	
		<u>75719</u>		<u>95653</u>	
DEDUCT Creditors and accruals					
Amounts due within 1 year	9				
Trade creditors		18472		21556	
Other creditors		5563		5534	
Loan Torbay Council		1500		1500	
		<u>25535</u>		<u>28590</u>	
NET CURRENT ASSETS			50184		67063
LONG TERM LIABILITIES					
Loan Torbay Council	10		-15750		-17250
			<u>303057</u>		<u>338589</u>
RETAINED PROFITS					
At 1st November, 2021			49813		22539
Deficit/Surplus for the year			<u>-15379</u>		<u>27274</u>
Balance carried forward			34434		49813
Revaluation reserve	11		<u>268623</u>		<u>288776</u>
Carried forward 31.10.2022			<u>303057</u>		<u>338589</u>

Continued on page 4

SWIM TORQUAY LIMITED

UNAUDITED BALANCE SHEET

(continued from the previous page)

In the directors' opinion for the financial year ended 31st October 2022 the company was entitled to exemption under section 447 of the companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 31st October 2021 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

In the directors' opinion the company was entitled under section 447(2) of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31st October 2022.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act

The directors and trustees acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with the Companies Act 2006 and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of the relevant and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 19th April 2023


K MERRICK
Director


L PITTS
DIRECTOR

The notes on pages 5 to 6 form an integral part of these accounts

SWIM TORQUAY LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2022

1. ACCOUNTING POLICIES

a) Accounting Convention

These financial statements have been prepared under the historical cost convention.

b) Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets in equal annual installments over their useful lives as set out below:-

Leasehold Property

25 years, this being the remaining term of the lease

Fixtures, Fittings and Equipment 20% per annum.

c) Stocks

Stocks are stated at the lower of cost or net realizable value

2. PROPERTY VALUATION

The leasehold property was revalued in 2013 at the cost of the major renovation work undertaken during the year.

3. TURNOVER

Turnover represents the amount of takings, bookings and sales to customers during the year.

4. STAFF COSTS

	<u>2022</u>	<u>2021</u>
	£	£
Wages and salaries	201210	173476
Social security costs	7561	3594
Pension costs	3367	2547
Self employed teachers	<u>1605</u>	<u>1250</u>
	<u>213743</u>	<u>180867</u>

5 OPERATING LOSS / PROFIT

This is stated after charging

Depreciation 20153 20153

SWIM TORQUAY LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2022

6 <u>TANGIBLE FIXED ASSETS</u>	<u>Land and Buildings</u>	<u>Fixtures, Fittings & Plant</u>	<u>Total</u>
	£	£	£
COST/VALUATION			
At 1st November 2021	35,139	23,962	59,101
Renovation costs	500,000	100,000	600,000
Less Grant Sport England	<u>-50,000</u>	<u>-100,000</u>	<u>-150,000</u>
At 31st October 2022	<u>485,139</u>	<u>23,962</u>	<u>509,101</u>
DEPRECIATION			
At 1st November 2021	196363	23962	220325
Provision for the year	20153	0	20153
At 31st October 2022	<u>216516</u>	<u>23962</u>	<u>240478</u>
NET BOOK VALUE			
At 1st November 2021	288776	0	288776
Depreciation for the year	<u>20153</u>	<u>0</u>	<u>20153</u>
Balance at 31.10.2022	<u>268,623</u>	<u>0</u>	<u>268,623</u>

The Leasehold property was revalued in 2013 at the cost of the major renovation work undertaken during the year less the amount of the grant received from Sport England.

	<u>2022</u>	<u>2021</u>
	£	£
7 <u>DEBTORS</u>		
Trade debtors	13586	3704
Other debtors	<u>17755</u>	<u>12065</u>
	<u>31341</u>	<u>15769</u>
8 <u>BANK BALANCES</u>	<u>78091</u>	<u>78091</u>
9 <u>CREDITORS: amounts falling due within one year</u>		
Trade creditors	7581	4674
Accruals	10891	16882
Other creditors	5563	5534
Loan TBC	<u>1500</u>	<u>1500</u>
	<u>25535</u>	<u>28590</u>

10 LOAN

The long term loan of £30,000 from Torbay Council is repayable in equal quarterly instalments, the final instalment being due on 1.4.2034

11 REVALUATION RESERVE

Brought forward	01.11.2021	288776	308929
Depreciation for the year		<u>20153</u>	<u>20153</u>
Carried forward	31.10.2022	<u>268623</u>	<u>288776</u>

SWIM TORQUAY LTD

UNAUDITED TRADING & PROFIT & LOSS ACCOUNT

<u>Year ended 31st October, 2022</u>	<u>Year ended</u> <u>31.10.22</u>		<u>Year ended</u> <u>31.10.21</u>	
	£	£	£	£
INCOME				
Entrance Fees: Takings		44007		33356
Group lessons		70589		37017
Individual lessons (including Triathlon)		65159		36019
Oddicombe SC		7020		5070
Torquay Leander SC		32682		22074
Pool hire schools etc.		74068		25432
Parties		2330		250
		<u>295855</u>		<u>159218</u>
Sales - goggles, hats, badges, certificates etc.	3584		2325	
Less cost of sales	<u>3295</u>	289	<u>1846</u>	479
Hairdryers		20		16
Car park fees		1400		392
Vending commission		1173		0
		<u>298737</u>		<u>160105</u>
Add Other Income:				
Bank interest received		52		5
Grants Torbay Council		3790		23764
HMRC - Furlough pay		0		48940
National Leisure Recovery Fund		0		13458
Restart Grant		0		18000
		<u>302579</u>		<u>264272</u>
<u>FUNDRAISING:</u>				
Awards for All	0		3333	
Tesco	0		834	
Coop	0		3923	
Legacy:	0		5000	
Donations	4256		653	
Donation WI	0		400	
Active Devon	0		5000	
Sponsors	300		0	
Torbay Lottery	45		34	
Friends	1086		1086	
Sundry	181	5868	12	20275
		<u>308447</u>		<u>284547</u>
Total Income carried forward		308447		284547

SWIM TORQUAY LTD

UNAUDITED TRADING & PROFIT & LOSS ACCOUNT

<u>Year ended 31st October, 2022</u>	<u>31.10.22</u>	<u>31.10.21</u>	
Total Income brought forward	308447		284547
<u>EXPENSES</u>			
Rent	900	900	
Water	9130	5902	
Gas	7133	10882	
Electricity	24225	16819	
Chemicals	1678	1941	
Wages, salaries & contract teachers	210376	178320	
Staff pension	3367	2547	
Staff training courses	6056	1086	
Insurance	8449	7214	
Repairs & renewals	32999	18681	
Telephone and internet	1733	1344	
Stationery, advertising and office equipment	3901	3470	
BID	658	658	
Bank and card charges	3675	2360	
Loan interest	806	806	
Commission	2031	-	
Cleaning	1753	1297	
Waste disposal	2245	1834	
Sundry	<u>2710</u>	<u>1212</u>	<u>257273</u>
Net loss / surplus	<u>-15,379</u>		<u>27274</u>

David J. Olding
Accountant

71a Cadewell Lane
Torquay
TQ2 7HP
Tel (01803) 614171

SWIM TORQUAY LIMITED

ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2022

In my opinion

- (a) the accounts of the company for the year ended 31st October, 2022 are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Act as specified in subsection (6) of section 249C, so far as applicable to the company.
- (c) having regard only to, and on the basis of, the information in the accounting records, the company satisfied the requirements of section 249A(4), for the year ended 31st October 2022, and did not fall within section 249B(1)(a) to (f) at any time within that financial year.

David J. Olding
Accountant



Date: 30th March 2023

SWIM TORQUAY LIMITED

England & Wales - Charity number 272712

Accounts

SWIM TORQUAY LIMITED

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2021

SWIM TORQUAY LIMITED

INDEX TO THE UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2021

PAGE NO.

1. Directors' and Trustees' report
2. Profit and Loss Account
- 3-4. Balance Sheet
- 5-6. Notes to the Financial Statements
- 7-8 Trading and Profit and Loss Account
9. Independent accountant's report

SWIM TORQUAY LIMITED

REPORT OF THE DIRECTORS AND TRUSTEES

The directors and trustees present their report and the financial statements for the year ended 31st October, 2021.

PRINCIPAL OBJECTS AND ACTIVITIES

The principal object and activity of the company continues to be that of running a public swimming pool, in accordance with the Memorandum and Articles of Association of the company.

REVIEW

The company runs the pool and facilities on a self-financing basis,

CHARITABLE STATUS

The company is a registered charity.

RESULTS

The results for the year are set out in the Profit and Loss Account.

DIRECTORS

The directors throughout the year were as follows:-

R.G.W. Margetts, D. Roberts, P. Tysoe, L. Pitts. K Merritt.

The company is limited by guarantee and the directors have no beneficial interest in any shares.

ADMINISTRATION

The running of the pool is undertaken by a management committee.,

The members throughout the year were as follows:

Mr. R. Margetts, Mr. L. Pitts, Mr. P. Tysoe, Mrs. C. Waldock, Mr. R Downing,

Ms. K. Sundholm, Mrs. R Ives, Mr. A Boulton, Mrs. K, Merrick

EXEMPTION

In preparing this report, the directors have taken advantage of the special exemptions available to small companies.

BY ORDER OF THE BOARD

This report was approved by the Board of Directors and the Trustees on 12/04/2022



Director

KATHRYN MERRICK

REGISTERED OFFICE: St Pauls Road, Plainmoor, Torquay, TQ1 3QP
BANKERS: National Westminster Bank plc, 108 Union Street, Torquay, TQ25PH
REGISTERED COMPANY NUMBER: 01214211
REGISTERED CHARITY NUMBER: 272712

SWIM TORQUAY LTD

UNAUDITED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31.10.21

		<u>31.10.21</u>	<u>31.10.20</u>
	<u>NOTES</u>	£	£
Turnover	3	161559	146928
Cost of sales		<u>1846</u>	<u>1074</u>
GROSS PROFIT		159713	145854
ADMINISTRATIVE COSTS		<u>257273</u>	<u>224940</u>
		-97560	-79086
Other operating income		<u>124442</u>	<u>109413</u>
OPERATING LOSS FOR THE YEAR	5	26882	30327
Non trading income		<u>392</u>	<u>1290</u>
Profit/loss on ordinary activities before taxation		27274	31617
Losses brought forward		<u>22539</u>	<u>-9078</u>
Retained profits / loss carried forward		<u><u>49813</u></u>	<u><u>22539</u></u>

The company has neither acquired or commenced any new business activities in the year nor discontinued any operations and it has no recognised gains or losses other than the profit/loss for the year

There is no material difference between the profit for this year and the prior year as shown above and that on the historical cost basis

The notes set out on pages 5 to 6 form an integral part of these accounts

SWIM TORQUAY LTD

BALANCE SHEET

AT 31ST OCTOBER 2021

		<u>31.10.21</u>		<u>31.10.20</u>	
	<u>Note</u>	£	£	£	£
FIXED ASSETS	6		288776		308929
CURRENT ASSETS					
Stock		1630		1219	
Debtors and prepayments	7	15769		12430	
Bank deposit		10000		10000	
Bank Fundraising Deposit		60198		23613	
Bank current		7893		18266	
Cash in hand		163		161	
		<u>95653</u>		<u>65689</u>	
DEDUCT Creditors and accruals					
Amounts due within 1 year	9				
Trade creditors		21556		15082	
Other creditors		5534		7818	
Loan Torbay Council		1500		1500	
		<u>28590</u>		<u>24400</u>	
NET CURRENT ASSETS			67063		41289
LONG TERM LIABILITIES					
Loan Torbay Council	10		-17250		-18750
			<u>338589</u>		<u>331468</u>
Retained profits					
At 1st November, 2020			22539		-9078
Surplus for the year			27274		31617
			<u>49813</u>		<u>22539</u>
Revaluation reserve	11		<u>288776</u>		<u>308929</u>
Carried forward 31.10.2021			<u>338589</u>		<u>331468</u>

Continued on page 4

SWIM TORQUAY LIMITED

UNAUDITED BALANCE SHEET

(continued from the previous page)

In the directors' opinion for the financial year ended 31st October 2021 the company was entitled to exemption under section 447 of the companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 31st October 2021 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

In the directors' opinion the company was entitled under section 447(2) of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31st October 2021.

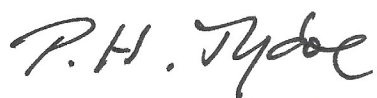
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act

The directors and trustees acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with the Companies Act 2006 and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of the relevant and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 12/04/2022

Director 
PETER TYSOE

The notes on pages 5 to 6 form an integral part of these accounts

SWIM TORQUAY LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2021

1. ACCOUNTING POLICIES

a) Accounting Convention

These financial statements have been prepared under the historical cost convention.

b) Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets in equal annual installments over their useful lives as set out below:-

Leasehold Property

25 years, this being the remaining term of the lease

Fixtures, Fittings and Equipment 20% per annum.

c) Stocks

Stocks are stated at the lower of cost or net realizable value

2. PROPERTY VALUATION

The leasehold property was revalued in 2013 at the cost of the major renovation work undertaken during the year.

3. TURNOVER

Turnover represents the amount of takings, bookings and sales to customers during the year.

4. STAFF COSTS

	<u>2021</u>	<u>2020</u>
	£	£
Wages and salaries	173476	154735
Social security costs	3594	2741
Pension costs	2547	2031
Self employed teachers	<u>1250</u>	<u>1538</u>
	<u>180867</u>	<u>161045</u>

5 OPERATING LOSS / PROFIT

This is stated after charging
Depreciation

20153

20153

SWIM TORQUAY LIMITED
NOTES TO THE UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2021

<u>6 TANGIBLE FIXED ASSETS</u>	<u>Land and Buildings</u>	<u>Fixtures, Fittings and Equipme</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
COST/VALUATION			
At 1st November 2020	35,139	23,962	59,101
Renovation costs	500,000	100,000	600,000
Less Grant Sport England	<u>-50,000</u>	<u>-100,000</u>	<u>-150,000</u>
At 31st October 2021	<u>485,139</u>	<u>23,962</u>	<u>509,101</u>
DEPRECIATION			
At 1st November 2020	176210	23962	200172
Provision for the year	20153	0	20153
At 31st October 2021	<u>196363</u>	<u>23962</u>	<u>220325</u>
NET BOOK VALUE			
At 1st November 2020	308929	0	308929
Depreciation for the year	20153	0	20153
Balance at 31.10.2021	<u>288,776</u>	<u>0</u>	<u>288,776</u>

The Leasehold property was revalued in 2013 at the cost of the major renovation work undertaken during the year less the amount of the grant received from Sport England.

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
<u>7 DEBTORS</u>		
Trade debtors	6531	6580
Other debtors	9238	5850
	<u>15769</u>	<u>12430</u>
<u>8 BANK BALANCES</u>	<u>78091</u>	<u>51879</u>
<u>9 CREDITORS: amounts falling due within one year</u>		
Trade creditors	4674	7059
Accruals	16882	8023
Other creditors	5534	7818
Loan TBC	1500	1500
	<u>28590</u>	<u>24400</u>

10 LOAN

The long term loan of £30,000 from Torbay Council is repayable in equal quarterly instalments, the final instalment being due on 1.4.2034

11 REVALUATION RESERVE

Brought forward	01.11.2020	308929	329082
Depreciation for the year		20153	20153
Carried forward	31.10.2021	<u>288776</u>	<u>308929</u>

SWIM TORQUAY LTD

UNAUDITED TRADING & PROFIT & LOSS ACCOUNT

<u>Year ended 31st October, 2021</u>	<u>Year ended</u>		<u>Year ended</u>	
	<u>31.10.21</u>		<u>31.10.20</u>	
	£	£	£	£
INCOME				
Entrance Fees: Takings		33356		27407
Parties		250		640
Group lessons		37017		30067
Individual lessons (including Triathlon)		36019		22270
Oddicombe SC		5070		7371
Torquay Leander SC		22074		20631
Pool hire schools etc.		<u>25432</u>		<u>37249</u>
		159218		145635
Sales - goggles, hats, badges, certificates etc.	2325		1250	
Less cost of sales	<u>1846</u>	479	<u>1074</u>	176
Hairdryers		16		43
Car park fees		392		463
Vending commission		<u>0</u>		<u>827</u>
		160105		147144
Add Other Income:				
Bank interest received		5		27
Grant Torbay Council		23764		25000
HMRC - Furlough pay		48940		62995
National Leisure Recovery Fund		13458		-
Restart Grant		<u>18000</u>		<u>-</u>
		264272		235166
<u>FUNDRAISING:</u>				
Awards for All (£10000 Sept 19 - Aug 20)	3333		5000	
Tesco (£2000 Oct 19-Sept 20)	834		1000	
Coop	3923		935	
M & G Jones Trust	0		1500	
Legacy:	5000		2000	
Torquay Leander	0		1440	
Just Giving	0		4384	
Sponsored Bike ride	0		915	
Donations	653		586	
Donation WI	400		-	
Gift aid	0		1561	
Dinner/pig racing	0		240	
Active Devon	5000		0	
Torbay Lottery	34		156	
Friends	1086		1098	
Sundry	<u>12</u>	<u>20275</u>	<u>576</u>	21391
Total Income carried forward		284547		256557

SWIM TORQUAY LTD

UNAUDITED TRADING & PROFIT & LOSS ACCOUNT

<u>Year ended 31st October, 2021</u>	<u>31.10.21</u>	<u>31.10.20</u>
Total Income brought forward	284547	256557
<u>EXPENSES</u>		
Rent	900	900
Water	5902	5430
Gas	10882	11496
Electricity	16819	17342
Chemicals	1941	2325
Wages, salaries & contract teachers	178320	159014
Staff pension	2547	2031
Staff training courses	1086	359
Insurance	7214	7323
Repairs & renewals	18681	8401
Telephone and internet	1344	1038
Stationery, advertising and office equipment	3470	1763
BID	658	877
Bank and card charges	2360	2659
Loan interest	806	806
Cleaning	1297	1316
Waste disposal	1834	1922
Sundry	<u>1212</u>	<u>744</u>
	<u>257273</u>	<u>224940</u>
Net surplus	<u>27,274</u>	<u>31,617</u>

David J. Olding
Accountant

71a Cadewell Lane
Torquay
TQ2 7HP
Tel (01803) 614171

SWIM TORQUAY LIMITED

ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2021

In my opinion

- (a) the accounts of the company for the year ended 31st October, 2021 are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Act as specified in subsection (6) of section 249C, so far as applicable to the company.
- (c) having regard only to, and on the basis of, the information in the accounting records, the company satisfied the requirements of section 249A(4), for the year ended 31st October 2021, and did not fall within section 249B(1)(a) to (f) at any time within that financial year.

David J. Olding
Accountant



Date: 22nd March 2022

SWIM TORQUAY LIMITED

England & Wales - Charity number 272712

Accounts

SWIM TORQUAY LIMITED

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2020

SWIM TORQUAY LIMITED

INDEX TO THE UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2020

PAGE NO.

1. Directors' and Trustees' report

2. Profit and Loss Account

3-4. Balance Sheet

5-6. Notes to the Financial Statements

7-8 Trading and Profit and Loss Account

9. Independent accountant's report

SWIM TORQUAY LIMITED

REPORT OF THE DIRECTORS AND TRUSTEES

The directors and trustees present their report and the financial statements for the year ended 31st October, 2020.

PRINCIPAL OBJECTS AND ACTIVITIES

The principal object and activity of the company continues to be that of running a public swimming pool, in accordance with the Memorandum and Articles of Association of the company.

REVIEW

The company runs the pool and facilities on a self-financing basis,

CHARITABLE STATUS

The company is a registered charity.

RESULTS

The results for the year are set out in the Profit and Loss Account.

DIRECTORS

The directors throughout the year were as follows:-

R.G.W. Margetts, D. Roberts, P. Tysoe, L. Pitts, K Merritt.

The company is limited by guarantee and the directors have no beneficial interest in any shares.

ADMINISTRATION

The running of the pool is undertaken by a management committee.,

The members throughout the year were as follows:

Mr. R. Margetts, Mr. L. Pitts, Mr. P. Tysoe, Mrs. C. Waldock, Mr. R Downing,

Ms. K. Sundholm, Mrs. R Ives, Mr. A Boulton, Mrs. K, Merrick

EXEMPTION

In preparing this report, the directors have taken advantage of the special exemptions available to small companies.

BY ORDER OF THE BOARD

This report was approved by the Board of Directors and the Trustees on *19th May 2021*

Director



LEONARD PITTS

REGISTERED OFFICE: St Pauls Road, Plainmoor, Torquay, TQ1 3QP

BANKERS: National Westminster Bank plc, 108 Union Street, Torquay, TQ25PH

REGISTERED COMPANY NUMBER: 01214211

REGISTERED CHARITY NUMBER: 272712

SWIM TORQUAY LTD

UNAUDITED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31.10.20

		<u>31.10.20</u>	<u>31.10.19</u>
	<u>NOTES</u>	£	£
Turnover	3	146928	269140
Cost of sales		1074	2490
GROSS PROFIT		<u>145854</u>	<u>266650</u>
ADMINISTRATIVE COSTS		<u>224940</u>	<u>280824</u>
		-79086	-14174
Other operating income		<u>109413</u>	<u>18731</u>
OPERATING LOSS FOR THE YEAR	5	30327	4557
Non trading income		1290	3790
Profit/loss on ordinary activities before taxation		<u>31617</u>	<u>8347</u>
Losses brought forward		-9078	-17425
Retained profits / loss carried forward		<u>22539</u>	<u>-9078</u>

The company has neither acquired or commenced any new business activities in the year nor discontinued any operations and it has no recognised gains or losses other than the profit/loss for the year

There is no material difference between the profit for this year and the prior year as shown above and that on the historical cost basis
The notes set out on pages 5 to 6 form an integral part of these accounts
Bookings schools

SWIM TORQUAY LTD

BALANCE SHEET

AT 31ST OCTOBER 2020

		<u>31.10.20</u>		<u>31.10.19</u>	
	<u>Note</u>	£	£	£	£
FIXED ASSETS	6		308929		329082
CURRENT ASSETS					
Stock		1219		1258	
Debtors and prepayments	7	12430		17680	
Bank deposit		10000		10000	
Bank Fundraising Deposit		23613		15606	
Bank current		18266		3763	
Cash in hand		<u>161</u>		<u>879</u>	
		<u>65689</u>		<u>49186</u>	
DEDUCT Creditors and accruals					
Amounts due within 1 year	9				
Trade creditors		15082		20918	
Other creditors		7818		15596	
Loan Torbay Council		<u>1500</u>		<u>1500</u>	
		<u>24400</u>		<u>38014</u>	
NET CURRENT ASSETS			41289		11172
LONG TERM LIABILITIES					
Loan Torbay Council	10		-18750		-20250
			<u>331468</u>		<u>320004</u>
Retained profits					
At 1st November, 2019			-9078		-17425
Surplus for the year			<u>31617</u>		<u>8347</u>
			22539		-9078
Revaluation reserve	11		<u>308929</u>		<u>329082</u>
Carried forward 31.10.2020			<u>331468</u>		<u>320004</u>

Continued on page 4

SWIM TORQUAY LIMITED

UNAUDITED BALANCE SHEET

(continued from the previous page)

In the directors' opinion the company was entitled under section 447(2) of the Companies Act 2006 to exemption from the audit of its accounts for the year ended 31st October 2020.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act

The directors and trustees acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with the Companies Act 2006 and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of the relevant and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 19th May 2021

Director

P.H. Tysoe
PETER HAROLD TYSOE
11th JUNE 2021

The notes on pages 5 to 6 form an integral part of these accounts

SWIM TORQUAY LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER, 2020

1. ACCOUNTING POLICIES

a) Accounting Convention

These financial statements have been prepared under the historical cost convention.

b) Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets in equal annual installments over their useful lives as set out below:-

Leasehold Property
25 years, this being the remaining term of the lease

Fixtures, Fittings and Equipment 20% per annum.

c) Stocks

Stocks are stated at the lower of cost or net realizable value

2. PROPERTY VALUATION

The leasehold property was revalued in 2013 at the cost of the major renovation work undertaken during the year.

3. TURNOVER

Turnover represents the amount of takings, bookings and sales to customers during the year.

4. STAFF COSTS

	<u>2020</u>	<u>2019</u>
	£	£
Wages and salaries	154735	177069
Social security costs	2741	4861
Pension costs	2031	2620
Self employed teachers	<u>1538</u>	<u>3673</u>
	<u>161045</u>	<u>188223</u>

5 OPERATING LOSS / PROFIT

This is stated after charging
Depreciation

<u>20153</u>	<u>20153</u>
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SWIM TORQUAY LIMITED
 NOTES TO THE UNAUDITED ACCOUNTS
 FOR THE YEAR ENDED 31ST OCTOBER 2020

6 <u>TANGIBLE FIXED ASSETS</u>	<u>Land and Buildings</u>	<u>Fixtures, Fittings and Equipme</u>	<u>Total</u>
	£	£	£
COST/VALUATION			
At 1st November 2019	35,139	23,962	59,101
Renovation costs	500,000	100,000	600,000
Less Grant Sport England	-50,000	-100,000	-150,000
At 31st October 2020	<u>485,139</u>	<u>23,962</u>	<u>509,101</u>
DEPRECIATION			
At 1st November 2019	156057	23962	159866
Provision for the year	20153	0	20153
At 31st October 2020	<u>176210</u>	<u>23962</u>	<u>180019</u>
NET BOOK VALUE			
At 1st November 2019	329082	0	329082
Depreciation for the year	20153	0	20153
Balance at 31.10.2020	<u>308,929</u>	<u>0</u>	<u>308,929</u>

The Leasehold property was revalued in 2013 at the cost of the major renovation work undertaken during the year less the amount of the grant received from Sport England.

	<u>2020</u>	<u>2019</u>
	£	£
7 <u>DEBTORS</u>		
Trade debtors	6580	10850
Other debtors	5850	6830
	<u>12430</u>	<u>17680</u>
8 <u>BANK BALANCES</u>	<u>51879</u>	<u>34641</u>
9 <u>CREDITORS</u> : amounts falling due within one year		
Trade creditors & accruals	7059	11718
Accruals	8023	9200
Other creditors	7818	15596
Loan TBC	1500	1500
	<u>24400</u>	<u>38014</u>

10 LOAN

The long term loan of £30,000 from Torbay Council is repayable in equal quarterly instalments, the final instalment being due on 1.4.2034

11 REVALUATION RESERVE

Brought forward	01.11.2019	329082	349235
Depreciation for the year		20153	20153
Carried forward	31.10.2020	<u>308929</u>	<u>329082</u>

UNAUDITED TRADING & PROFIT & LOSS ACCOUNT

	<u>Year ended</u>		<u>Year ended</u>	
<u>Year ended 31st October, 2020</u>	<u>31.10.20</u>		<u>31.10.19</u>	
	£	£	£	£
INCOME				
Entrance Fees: Takings		27407		46893
Parties		640		1820
Group lessons		30067		50955
Individual lessons (including Triathlon)		22270		49296
Oddicombe SC		7371		18486
Torquay Leander SC (£3026 overstated 2017)		20631		34320
Pool hire schools etc.		37249		64974
		<u>145635</u>		<u>266744</u>
Sales - goggles, hats, badges, certificates etc.	1250		2292	
Less cost of sales	<u>1074</u>	176	<u>2490</u>	-198
Hairdryers		43		104
Car park fees		463		1479
Vending commission		827		2311
		<u>147144</u>		<u>270440</u>
Add Other Income				
Bank interest received		27		35
Grant Torbay Council		25000		6002
HMRC - Furlough pay		62995		0
		<u>235166</u>		<u>276477</u>
<u>FUNDRAISING:</u>				
Awards for All (£10000 Sept 19 - Aug 20)	5000		1667	
Tesco (£2000 Oct 19-Sept 20)	1000		166	
Coop	935		0	
M & G Jones Trust	1500			
Legacy: V Sewell	2000			
Torquay Leander re Ladies changing room	1440			
Just Giving	4384		0	
Sponsored Bike ride	915			
Donations	586		4758	
Gift aid	1561		403	
Dinner/pig racing	240		846	
Channel swim	0		2453	
Quiz night	0		401	
Sponsors	0		600	
Torbay Lottery	156		209	
Friends	1098		1034	
Sundry	<u>576</u>		157	
		<u>21391</u>		<u>12694</u>
Total Income carried forward		256557		289171

SWIM TORQUAY LTD

For the information of the management comm

UNAUDITED TRADING & PROFIT & LOSS ACCOUNT

Year ended 31st October, 2020

	<u>31.10.20</u>	<u>31.10.19</u>	
Total Income brought forward	256557	289171	
<u>EXPENSES</u>			
Rent	900	900	
Water	5430	14259	
Gas	11496	17761	
Electricity	17342	29428	
Chemicals	2325	4374	
Wages, salaries & contract teachers	159014	185603	
Staff pension	2031	2620	
Staff training courses	359	520	
Insurance	7323	5735	
Repairs & renewals	8401	7257	
Telephone and internet	1038	650	
Stationery, advertising and office equipment	1763	1474	
BID	877	658	
Bank charges	1590	2483	
Loan interest	1069	806	
Cleaning	1316	1043	
Waste disposal	1922	2652	
Sundry	744	2601	<u>280824</u>
Net surplus	<u>31,617</u>	<u>8,347</u>	

David J. Olding
Accountant

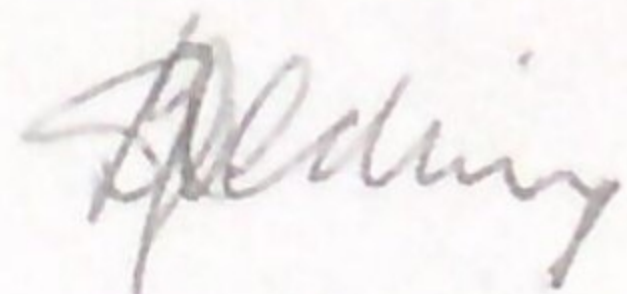
71a Cadewell Lane
Torquay
TQ2 7HP
Tel (01803) 614171

SWIM TORQUAY LIMITED

ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2020

In my opinion

- (a) the accounts of the company for the year ended 31st October, 2020 are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Act as specified in subsection (6) of section 249C, so far as applicable to the company.
- (c) having regard only to, and on the basis of, the information in the accounting records, the company satisfied the requirements of section 249A(4), for the year ended 31st October 2020, and did not fall within section 249B(1)(a) to (f) at any time within that financial year.



David J. Olding
Accountant

Date:

14 / 5 / 21