

HIGHCROFT CHARITABLE TRUST

England & Wales · Charity number 272684

Details

Status Registered

Legal form Trust

Registered 1977-06-09

Register [View on the Charity Commission register](#)

Contact

Address 13 Basing Hill
London
NW11 8TE

Phone 02084585382

Activities

Objects: CHARITABLE PURPOSES INCLUDIN THE RELIEF OF POVERTY AND THE ADVANCEMENT OF EDUCATION AMONGST PERSONS WHO IN THE UNCONTROLLED OPINION OF THE TRUSTEES ARE OF THE JEWISH FAITH AND THE ADVANCEMENT OF THE JEWISH RELIGION AND THE STUDY OF THE TORAH.

Activities: The provision and distribution of grants and donations for charitable purposes.

Classification

- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNITED KINGDOM AND ELSEWHERE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£28,000	£23,651	-	-
2024-06-30	£57,030	£53,628	-	-
2023-06-30	£27,817	£255,733	-	-
2022-06-30	£244,125	£293,357	-	-
2021-06-30	£151,477	£120,307	-	-

Trustees

Name	Role	Appointed
Alexander Mordechai Eisner		2021-01-05
Bella Reicher		2021-01-05
RICHARD FISCHER		1975-12-29

HIGHCROFT CHARITABLE TRUST

England & Wales - Charity number 272684

Accounts

CHARITY REGISTRATION NUMBER: 272684

**THE HIGHCROFT CHARITABLE TRUST
UNAUDITED FINANCIAL STATEMENTS
30 JUNE 2025**

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
London
NW11 0PU

THE HIGHCROFT CHARITABLE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

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THE HIGHCROFT CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
YEAR ENDED 30 JUNE 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Highcroft Charitable Trust
Charity registration number 272684
Principal office 13 Basing Hill
 London
 NW11 8TE

THE TRUSTEES

Mr R Fischer
Mrs B Reicher
Mr AM Eisner

INDEPENDENT EXAMINER Joshua Neumann, FCA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The day to day affairs of the charity are administered by the Trustees.

It is not currently the intention of the Trustees of the charity to appoint new Trustees. Should the situation change in the future, the Trustees will apply suitable recruitment and training procedures.

The charity was established by a Deed of Trust dated 29 December 1975 which is its governing document.

The Trustees give their time voluntarily and no benefits or expenses were paid to them during the year.

The charity's wholly own subsidiary undertaking, Tripomen Limited, is engaged in investment activity and the trustees consider the latest results for the year ended 30 November 2024 to be satisfactory.

Risk Management

The charity has assessed the major risks to which it is exposed, in particular those to the operations and finances of the Charity, and is satisfied that systems are in place to manage its exposure to those risks.

Related Party Transactions

During the year the charity received £28,000 (2024: £55,000) from Tripomen Limited, a Company of which one of the Trustees of the Charity is a Director and which is owned by the Charity.

THE HIGHCROFT CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2025

OBJECTIVES AND ACTIVITIES

The charity is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law and in furtherance of the aforementioned objects, especially those in the field of education and relief of poverty.

The charity is also supportive of organisations which are solely committed to the relief of poverty. Such organisations assist needy Jewish families through both financial and non financial grants and distributions.

The charity receives income from cash deposits, charitable receipts under Gift Aid and investment income which it utilises in the provision and distribution of grants and donations for charitable purposes and no change in this activity is envisaged in the immediate future.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant Making Policy

Grants are made to charitable institutions and organisations in accordance with the objects of the Charity.

ACHIEVEMENTS AND PERFORMANCE

The charity continued its philanthropic activities in support of Educational and other Charitable Institutions and, aggregate donations were paid in the year to 30 June 2025 of £21,851 (2024: £51,708).

The financial results of the charity's activities for the year ended 30 June 2025 are fully reflected in the attached Financial Statements together with the Notes thereon.

FINANCIAL REVIEW

Reserves Policy

The Charitable Trust has necessarily to maintain Reserves in order to ensure that it is in a position to continue its grant-making activities at a level consistent with those which have been maintained in recent years and to cover contingencies of additional calls being made upon the charity for support of organisations or institutions in times of need. The Reserves, which are represented by (part of) the liquid funds held by the Trust, are considered to be adequate and will be reviewed periodically by the Trustees of the charity.

PLANS FOR FUTURE PERIODS

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.


THE HIGHCROFT CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2025

29/1/2026

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

DocuSigned by:

2129156DC77545F...
Mr AM Eisner
Trustee

THE HIGHCROFT CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
HIGHCROFT CHARITABLE TRUST
YEAR ENDED 30 JUNE 2025

I report to the trustees on my examination of the financial statements of The Highcroft Charitable Trust ('the charity') for the year ended 30 June 2025.

RESPONSIBILITIES AND BASIS OF REPORT

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

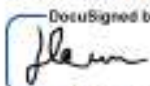
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

1044CR10634548D
Joshua Neumann, FCA
Independent Examiner

COHEN ARNOLD
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

9/2/2026

THE HIGHCROFT CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 JUNE 2025

		2025		2024
		Unrestricted		
	Note	funds	Total funds	Total funds
		£	£	£
Income and endowments				
Donations and legacies	4	28,000	28,000	57,000
Investment income	5	—	—	30
Total income		<u>28,000</u>	<u>28,000</u>	<u>57,030</u>
Expenditure				
Expenditure on charitable activities	6,7	(23,651)	(23,651)	(53,628)
Total expenditure		<u>(23,651)</u>	<u>(23,651)</u>	<u>(53,628)</u>
Net gain/(loss) on investments	10	60,577	60,577	(20,434)
Net income/(expenditure) and net movement in funds		<u>64,926</u>	<u>64,926</u>	<u>(17,032)</u>
Reconciliation of funds				
Total funds brought forward		890,173	890,173	907,205
Total funds carried forward		<u>955,099</u>	<u>955,099</u>	<u>890,173</u>

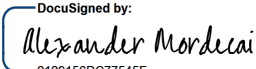
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE HIGHCROFT CHARITABLE TRUST
STATEMENT OF FINANCIAL POSITION

30 JUNE 2025

	Note	2025 £	£	2024 £	£
FIXED ASSETS					
Investments	14		773,191		712,614
CURRENT ASSETS					
Debtors	16	175,000		175,000	
Cash at bank and in hand		<u>10,508</u>		<u>4,359</u>	
		185,508		179,359	
CREDITORS: amounts falling due within one year					
	17	<u>(3,600)</u>		<u>(1,800)</u>	
NET CURRENT ASSETS			<u>181,908</u>		<u>177,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>955,099</u>		<u>890,173</u>
NET ASSETS			<u>955,099</u>		<u>890,173</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>955,099</u>		<u>890,173</u>
Total charity funds	18		<u>955,099</u>		<u>890,173</u>

These financial statements were approved by the board of trustees and authorised for issue on 29/1/2026....., and are signed on behalf of the board by:

DocuSigned by:

 2129156DC77545F...

Mr AM Eisner
 Trustee

The notes on pages 7 to 14 form part of these financial statements.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 15 Highcroft Gardens, London, NW11 0LY.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, as the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due, based on the net current asset position of the charity and available sources of finance.

The charity's main activity is grant making. The charity has modest overheads and the trustees have the ability to exercise control over the charity's grant making charitable activities and to call on support from benefactors, such that the trustees believe the charity will continue as a going concern.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011.

Judgements and key sources of estimation uncertainty

There are no judgements made by the trustees in the application of these accounting policies that have significant effect on the financial statements nor any estimates with a significant risk of material adjustment in the next year.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2025

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

Incoming Resources represent income from listed investments and deposited funds, receipts under Gift Aid and other grants and donations received by the Trust.

Income is recognised when there is sufficient certainty of receipt and the amounts can be measured reliably.

Resources expended

Charitable donations are recognised in the accounts when paid.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2025

3. ACCOUNTING POLICIES *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
DONATIONS				
Tripomen Limited	28,000	28,000	55,000	55,000
Other donations	—	—	2,000	2,000
	<u>28,000</u>	<u>28,000</u>	<u>57,000</u>	<u>57,000</u>

5. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	—	—	1	1
Other interest receivable	—	—	29	29
	<u>—</u>	<u>—</u>	<u>30</u>	<u>30</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations paid	21,851	21,851	51,708	51,708
Support costs	1,800	1,800	1,920	1,920
	<u>23,651</u>	<u>23,651</u>	<u>53,628</u>	<u>53,628</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Donations paid	21,851	1,800	23,651	53,628
	<u>21,851</u>	<u>1,800</u>	<u>23,651</u>	<u>53,628</u>

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2025

8. ANALYSIS OF SUPPORT COSTS

	Governance costs £	Total 2025 £	Total 2024 £
Governance costs	1,800	<u>1,800</u>	<u>1,920</u>

9. ANALYSIS OF GRANTS

	£
Ponevez Institutions Bnei-Braq Israel	4,000
The I Kaufman Charitable Trust	3,900
Hachzokas Torah Vechesed Charity	2,650
Brongate Ltd	2,200
Yeshiva L'Zeirim	2,050
The Friends Of Yeshivas Brisk	1,600
British Friends Of Kupat Ha'ir	1,555
VHLT Limited	1,522
Amud Hatzdokoh Trust	1,000
Donations below £1,000	<u>1,374</u>
Total	<u>21,851</u>

All grants are for charitable purposes relating to the relief of poverty or the advancement of Jewish education.

10. NET GAIN/(LOSS) ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Revaluation gains on listed investments	5,577	5,577	1,566	1,566
Revaluation gains/(deficit) on shares in group undertakings	<u>55,000</u>	<u>55,000</u>	<u>(22,000)</u>	<u>(22,000)</u>
	<u>60,577</u>	<u>60,577</u>	<u>(20,434)</u>	<u>(20,434)</u>

11. INDEPENDENT EXAMINATION FEES

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,920</u>

12. STAFF COSTS

The average head count of employees, including trustees, during the year was 3 (2024: 3).

No salaries or wages have been paid to employees during the year.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2025

13. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. INVESTMENTS

	Listed investments £	Shares in group undertakings £	Total £
Cost or valuation			
At 1 July 2024	8,614	704,000	712,614
Additions	–	–	–
Fair value movements	<u>5,577</u>	<u>55,000</u>	<u>60,577</u>
At 30 June 2025	<u>14,191</u>	<u>759,000</u>	<u>773,191</u>
Impairment			
At 1 July 2024 and 30 June 2025		<u>–</u>	<u>–</u>
Carrying amount			
At 30 June 2025	<u>14,191</u>	<u>759,000</u>	<u>773,191</u>
At 30 June 2024	<u>8,614</u>	<u>704,000</u>	<u>712,614</u>

All investments shown above are held at valuation.

Financial assets held at fair value

The fair value at 30 June 2025 of investment in the subsidiary undertaking is based on the underlying value of assets less liabilities of the subsidiary undertaking. The valuation of the subsidiary has been made based upon the latest Financial Statements of Tripomen Ltd for the year ended 30 November 2024.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2025

15. INVESTMENT ENTITIES

Subsidiary undertaking	Company No.	Country of incorporation	Class of share	Percentage of shares held
Tripomen Limited	01155022	England	Ordinary	100

The registered address of the subsidiary undertaking is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

The aggregate assets, liabilities, capital and reserves for the subsidiary as at 30 November 2024 were as follows:

	£
Fixed Assets	911,400
Current Assets	57,382
Current Liabilities	(4,496)
	<hr/>
Net Current Assets	52,886
Provisions	(205,000)
	<hr/>
Net Assets	759,286
	<hr/>
Capital and reserves	759,286
	<hr/>

A summary of turnover, expenditure and profit/(loss) for the year ended 30 November 2024 is as follows:

	£
Turnover	53,777
Cost of Sales	(24,392)
	<hr/>
Gross Profit	29,385
Administrative expenses	(1,152)
Net valuation gains on investment property	43,400
Profit on disposal of investment property	22,844
Interest receivable and other similar income	263
Tax on profit	(11,000)
	<hr/>
Profit for the financial year	83,740
	<hr/>

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2025

16. DEBTORS

	2025	2024
	£	£
Charitable Loan	<u>175,000</u>	<u>175,000</u>

17. CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>3,600</u>	<u>1,800</u>

18. ANALYSIS OF CHARITABLE FUNDS**Unrestricted funds**

	At 1 July 2024	Income	Expenditure	Gains and losses	At 30 June 2025
	£	£	£	£	£
General funds	890,123	28,000	(23,651)	60,577	955,049
Trust Capital	50	–	–	–	50
	<u>890,173</u>	<u>28,000</u>	<u>(23,651)</u>	<u>60,577</u>	<u>955,099</u>

	At 1 July 2023	Income	Expenditure	Gains and losses	At 30 June 2024
	£	£	£	£	£
General funds	907,155	57,030	(53,628)	(20,434)	890,123
Trust Capital	50	–	–	–	50
	<u>907,205</u>	<u>57,030</u>	<u>(53,628)</u>	<u>(20,434)</u>	<u>890,173</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds
	£	£
Investments	773,191	773,191
Current assets	185,508	185,508
Creditors less than 1 year	(3,600)	(3,600)
Net assets	<u>955,099</u>	<u>955,099</u>

	Unrestricted Funds	Total Funds
	£	2024 £
Investments	712,614	712,614
Current assets	179,359	179,359
Creditors less than 1 year	(1,800)	(1,800)
Net assets	<u>890,173</u>	<u>890,173</u>

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2025

20. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instrument is as follows:

	2025	2024
	£	£
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>773,191</u>	<u>712,614</u>
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	<u>185,508</u>	<u>179,359</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>3,600</u>	<u>1,800</u>

21. RELATED PARTIES

During the year the Trust received £28,000 (2024: £55,000) from Tripomen Limited, a company of which one of the trustees of the charity is a director and which is owned by the charity.

Charity Commission Annual Return 2025

HIGHCROFT CHARITABLE TRUST

Charity registration number: 272684

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2025.

PART A - Charity information

Financial period

Financial period start date

01/07/2024

Financial period end date

30/06/2025

Income and spending

Income £

£ 28,000

Spending £

£ 23,651

Number of contracts from government

How many contracts (other than grant agreements) did your charity receive from central government or a local authority during the financial period for this return?

0

Number of grants from government

How many grants did your charity receive from central government or a local authority during the financial period for this return?

0

Income breakdown

Donations and legacies (excluding Endowments Received)

£ 28,000

Charitable activities

£ 0

Other trading activities

£ 0

Investments

£ 0

Other

£ 0

Grantmaking

Is grant making the main way your charity carries out its purposes?

Yes

Recipients of grants

Please round all figures to the nearest pound (do not enter decimal points or commas).

Individuals

£ 0

Other charities

£ 21,851

Other organisations that are not charities

£ 0

Grant recipients related parties

Are any of the grant recipients related parties to the charity?

No

Trustee payments

Excluding out of pocket expenses, for what were any of the trustees paid during the financial period for this return?

e. None of the trustees have been paid

Did any of the trustees resign and take up employment with your charity in the financial period of this return?

No

Income from outside the UK

Did your charity receive income from outside of the United Kingdom in the financial period of this return?

No

Delivering activities outside the United Kingdom

Did your charity deliver charitable activities outside of the United Kingdom in the financial period of this return?

No

Spending outside of the United Kingdom

Did your charity spend funds outside of the United Kingdom in the financial period of this return?

No

Total Spending outside of the United Kingdom

£

Trading subsidiaries

Does the charity have any trading subsidiaries?

Yes

Have any of your charity's trading subsidiaries dissolved during the financial period of this return?

No

How many trustees of the charity are also directors of the trading subsidiary or subsidiaries at the date of this return?

1

Property

Were any of your charity's properties held by holding or custodian trustees on behalf of your charity (excluding the Official Custodian) during the financial period for this return?

No

Employment contract types

People were permanently employed by your charity

0

People were on fixed-terms contracts with your charity

0

Self-employed people were working for your charity

0

Governance policies

Internal charity financial controls policy and procedures

Yes

Safeguarding policy and procedures

Yes

Financial reserves policy and procedures

Yes

Complaints policy and procedures

Yes

Serious incident reporting policy and procedures

Yes

Internal risk management policy and procedures

Yes

Trustee expenses policy and procedures

Yes

Trustee conflicts of interest policy and procedures

Yes

Investing charity funds policy and procedures

Yes

Campaigns and political activity policy and procedures

Not applicable

Bullying and harassment policy and procedures

Not applicable

Social media policy and procedures

Not applicable

Engaging external speakers at charity events policy and procedures

Not applicable

Safeguarding

Has your charity provided services to children and/or adults at risk in the financial period of the return?

No

Serious Incidents

Has your charity reported all Serious Incidents (including any historical incidents) that the charity became aware of during the financial period of this return?

There were no incidents to report

External risk and impact

Donations

No impact

Other income - grants

No impact

Other income - contracts

No impact

Other income - investment

No impact

Expenditure on charitable activities

No impact

Expenditure on overheads

No impact

Number of volunteers

No impact

Number of employees

No impact

Number of trustees

No impact

Fundraising activities

No impact

Capacity to deliver services

No impact

Total service demand

No impact

Volunteers

Excluding trustees, provide an estimate of the number of volunteers who carried out charitable activities on behalf of your charity in the United Kingdom during the financial period of this return?

0

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- **you have consented to their release; or**
- **we are legally obliged to disclose them; or**
- **we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.**

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- **we can lawfully do so; and**
- **we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest**

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;**
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;**
- (c) data analysis, testing, research, statistical and survey purposes**

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

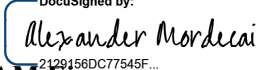
Please check back frequently to see any updates or changes to our privacy policy.

Declaration

This annual return has not been submitted and no Declaration has been made

I confirm that the information I have provided in the relevant parts of the Annual Return is correct to the best part of my knowledge and has been or will be brought to the attention of the charity's trustees. I am further confirming there are no serious incidents or other matters that should have been brought to the attention of the Commission that have not already been reported.

Person making declaration:

DocuSigned by:

2129158DC77545F...
AM Eisner

Trustee

Date: 29/1/2026

HIGHCROFT CHARITABLE TRUST

England & Wales - Charity number 272684

Accounts

CHARITY REGISTRATION NUMBER: 272684

THE HIGHCROFT CHARITABLE TRUST
UNAUDITED FINANCIAL STATEMENTS
30 JUNE 2024

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
London
NW11 0PU

THE HIGHCROFT CHARITABLE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2024

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THE HIGHCROFT CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
YEAR ENDED 30 JUNE 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Highcroft Charitable Trust
Charity registration number 272684
Principal office 13 Basing Hill
 London
 NW11 8TE

THE TRUSTEES

Mr R Fischer
Mrs B Reicher
Mr AM Eisner

INDEPENDENT EXAMINER Joshua Neumann, FCA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The day to day affairs of the charity are administered by the Trustees.

It is not currently the intention of the Trustees of the charity to appoint new Trustees. Should the situation change in the future, the Trustees will apply suitable recruitment and training procedures.

The charity was established by a Deed of Trust dated 29 December 1975 which is its governing document.

The Trustees give their time voluntarily and no benefits or expenses were paid to them during the year.

The charity's wholly own subsidiary undertaking, Tripomen Limited, is engaged in investment activity and the trustees consider the latest results for the year ended 30 November 2023 to be satisfactory.

Risk Management

The charity has assessed the major risks to which it is exposed, in particular those to the operations and finances of the Charity, and is satisfied that systems are in place to manage its exposure to those risks.

Related Party Transactions

During the year the charity received £55,000 (2023: £20,000) from Tripomen Limited, a Company of which one of the Trustees of the Charity is a Director and which is owned by the Charity.

THE HIGHCROFT CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2024

OBJECTIVES AND ACTIVITIES

The charity is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law and in furtherance of the aforementioned objects, especially those in the field of education and relief of poverty.

The charity is also supportive of organisations which are solely committed to the relief of poverty. Such organisations assist needy Jewish families through both financial and non financial grants and distributions.

The charity receives income from cash deposits, charitable receipts under Gift Aid and investment income which it utilises in the provision and distribution of grants and donations for charitable purposes and no change in this activity is envisaged in the immediate future.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant Making Policy

Grants are made to charitable institutions and organisations in accordance with the objects of the Charity.

ACHIEVEMENTS AND PERFORMANCE

The charity continued its philanthropic activities in support of Educational and other Charitable Institutions and, aggregate donations were paid in the year to 30 June 2024 of £51,708 (2023: £253,933).

The financial results of the charity's activities for the year ended 30 June 2024 are fully reflected in the attached Financial Statements together with the Notes thereon.

FINANCIAL REVIEW

Reserves Policy

The Charitable Trust has necessarily to maintain Reserves in order to ensure that it is in a position to continue its grant-making activities at a level consistent with those which have been maintained in recent years and to cover contingencies of additional calls being made upon the charity for support of organisations or institutions in times of need. The Reserves, which are represented by (part of) the liquid funds held by the Trust, are considered to be adequate and will be reviewed periodically by the Trustees of the charity.

PLANS FOR FUTURE PERIODS

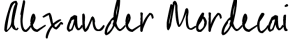
The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

THE HIGHCROFT CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2024

The trustees' annual report was approved on ^{27/3/2025}..... and signed on behalf of the board of trustees by:

DocuSigned by:

2129156DC77545F...
Mr AM Eisner
Trustee

THE HIGHCROFT CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
HIGHCROFT CHARITABLE TRUST
YEAR ENDED 30 JUNE 2024

I report to the trustees on my examination of the financial statements of The Highcroft Charitable Trust ('the charity') for the year ended 30 June 2024.

RESPONSIBILITIES AND BASIS OF REPORT

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

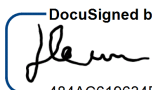
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

484AC619634E49D...
Joshua Neumann, FCA
Independent Examiner

COHEN ARNOLD
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

26/3/2025
.....

THE HIGHCROFT CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 JUNE 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	57,000	57,000	27,501
Investment income	5	30	30	316
Total income		<u>57,030</u>	<u>57,030</u>	<u>27,817</u>
Expenditure				
Expenditure on charitable activities	6,7	(53,628)	(53,628)	(255,733)
Total expenditure		<u>(53,628)</u>	<u>(53,628)</u>	<u>(255,733)</u>
Net loss on investments	10	(20,434)	(20,434)	(132,101)
Net expenditure and net movement in funds		<u>(17,032)</u>	<u>(17,032)</u>	<u>(360,017)</u>
Reconciliation of funds				
Total funds brought forward		907,205	907,205	1,267,222
Total funds carried forward		<u>890,173</u>	<u>890,173</u>	<u>907,205</u>


The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE HIGHCROFT CHARITABLE TRUST
STATEMENT OF FINANCIAL POSITION

30 JUNE 2024

		2024		2023	
Note	£	£	£	£	£
FIXED ASSETS					
Investments	14		712,614		733,048
CURRENT ASSETS					
Debtors	16	175,000		177,500	
Cash at bank and in hand		4,359		257	
		<u>179,359</u>		<u>177,757</u>	
CREDITORS: amounts falling due within one year					
	17	<u>(1,800)</u>		<u>(3,600)</u>	
NET CURRENT ASSETS			<u>177,559</u>		<u>174,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>890,173</u>		<u>907,205</u>
NET ASSETS			<u>890,173</u>		<u>907,205</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>890,173</u>		<u>907,205</u>
Total charity funds	18		<u>890,173</u>		<u>907,205</u>

These financial statements were approved by the board of trustees and authorised for issue on 27/3/2025, and are signed on behalf of the board by:

DocuSigned by:

212015686C77545F...
 Mr AM Eisner
 Trustee

The notes on pages 7 to 14 form part of these financial statements.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2024

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 15 Highcroft Gardens, London, NW11 0LY.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, as the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due, based on the net current asset position of the charity and available sources of finance.

The charity's main activity is grant making. The charity has modest overheads and the trustees have the ability to exercise control over the charity's grant making charitable activities and to call on support from benefactors, such that the trustees believe the charity will continue as a going concern.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011.

Judgements and key sources of estimation uncertainty

There are no judgements made by the trustees in the application of these accounting policies that have significant effect on the financial statements nor any estimates with a significant risk of material adjustment in the next year.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2024

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

Incoming Resources represent income from listed investments and deposited funds, receipts under Gift Aid and other grants and donations received by the Trust.

Income is recognised when there is sufficient certainty of receipt and the amounts can be measured reliably.

Resources expended

Charitable donations are recognised in the accounts when paid.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2024

3. ACCOUNTING POLICIES *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
DONATIONS				
Tripomen Limited	55,000	55,000	20,000	20,000
Other donations	2,000	2,000	7,501	7,501
	<u>57,000</u>	<u>57,000</u>	<u>27,501</u>	<u>27,501</u>

5. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	1	1	316	316
Other interest receivable	29	29	–	–
	<u>30</u>	<u>30</u>	<u>316</u>	<u>316</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations paid	51,708	51,708	253,933	253,933
Support costs	1,920	1,920	1,800	1,800
	<u>53,628</u>	<u>53,628</u>	<u>255,733</u>	<u>255,733</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Donations paid	51,708	1,920	<u>53,628</u>	<u>255,733</u>

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2024

8. ANALYSIS OF SUPPORT COSTS

	Governance costs £	Total 2024 £	Total 2023 £
Governance costs	1,920	<u>1,920</u>	<u>1,800</u>

9. ANALYSIS OF GRANTS

	£
Chasdei Aharon Limited	7,500
Viznitz Institutions Trust	7,500
Academy For Talmudical Research	5,000
Mesifta Talmudical College	5,000
Kollel Rabinow (Divre Shir) Foundation	5,000
The I Kaufman Charitable Trust	4,000
Amud Hatzdokoh Trust	3,000
Hachzokas Torah Vechedes Charity	2,700
Jewish Teachers Training College	2,224
Brongate Limited	2,200
Ponevez Institutions Bnei-Braq Israel	2,000
British Friends Of Kupat Ha'ir	1,787
The Prestwich Foundation	1,500
Teshuvoh Tefilloh Tzedokoh	1,200
Donations below £1,000	1,097
Total	<u>51,708</u>

All grants are for charitable purposes relating to the relief of poverty or the advancement of Jewish education.

10. NET LOSS ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Revaluation gains on listed investments	1,566	1,566	1,899	1,899
Revaluation deficit on shares in group undertakings	(22,000)	(22,000)	(134,000)	(134,000)
	<u>(20,434)</u>	<u>(20,434)</u>	<u>(132,101)</u>	<u>(132,101)</u>

11. INDEPENDENT EXAMINATION FEES

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,800</u>

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2024

12. STAFF COSTS

The average head count of employees, including trustees, during the year was 3 (2023: 3).

No salaries or wages have been paid to employees during the year.

13. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. INVESTMENTS

	Listed investments £	Shares in group undertakings £	Total £
Cost or valuation			
At 1 July 2023	7,048	726,000	733,048
Additions	—	—	—
Fair value movements	<u>1,566</u>	<u>(22,000)</u>	<u>(20,434)</u>
At 30 June 2024	<u>8,614</u>	<u>704,000</u>	<u>712,614</u>
Impairment			
At 1 July 2023 and 30 June 2024		<u>—</u>	<u>—</u>
Carrying amount			
At 30 June 2024	<u>8,614</u>	<u>704,000</u>	<u>712,614</u>
At 30 June 2023	<u>7,048</u>	<u>726,000</u>	<u>733,048</u>

All investments shown above are held at valuation.

Financial assets held at fair value

The fair value at 30 June 2024 of investment in the subsidiary undertaking is based on the underlying value of assets less liabilities of the subsidiary undertaking. The valuation of the subsidiary has been made based upon the latest Financial Statements of Tripomen Ltd for the year ended 30 November 2023.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2024

15. INVESTMENT ENTITIES

Subsidiary undertaking	Company No.	Country of incorporation	Class of share	Percentage of shares held
Tripomen Limited	01155022	England	Ordinary	100

The registered address of the subsidiary undertaking is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

The aggregate assets, liabilities, capital and reserves for the subsidiary as at 30 November 2023 were as follows:

	£
Fixed Assets	868,000
Current Assets	35,671
Current Liabilities	(6,125)
	<hr/>
Net Current Assets	29,564
Provisions	(194,000)
	<hr/>
Net Assets	<u>703,546</u>
	<hr/>
Capital and reserves	<u>703,546</u>

A summary of turnover, expenditure and profit/(loss) for the year ended 30 November 2023 is as follows:

	£
Turnover	54,555
Cost of Sales	(17,950)
	<hr/>
Gross Profit	36,605
Administrative expenses	(4,372)
Net valuation deficit on investment property	(9,000)
Profit on disposal of investment property	17,179
Interest receivable and other similar income	165
Tax on profit	2,000
	<hr/>
Profit for the financial year	<u>42,577</u>

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2024

16. DEBTORS

	2024	2023
	£	£
Tax recoverable	–	2,500
Charitable Loan	175,000	175,000
	<u>175,000</u>	<u>177,500</u>

17. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,800	3,600
	<u>1,800</u>	<u>3,600</u>

18. ANALYSIS OF CHARITABLE FUNDS**Unrestricted funds**

	At 1 July 2023	Income	Expenditure	Gains and losses	At 30 June 2024
	£	£	£	£	£
General funds	907,155	57,030	(53,628)	(20,434)	890,123
Trust Capital	50	–	–	–	50
	<u>907,205</u>	<u>57,030</u>	<u>(53,628)</u>	<u>(20,434)</u>	<u>890,173</u>

	At 1 July 2022	Income	Expenditure	Gains and losses	At 30 June 2023
	£	£	£	£	£
General funds	1,267,172	27,817	(255,733)	(132,101)	907,155
Trust Capital	50	–	–	–	50
	<u>1,267,222</u>	<u>27,817</u>	<u>(255,733)</u>	<u>(132,101)</u>	<u>907,205</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2024
	£	£
Investments	712,614	712,614
Current assets	179,359	179,359
Creditors less than 1 year	(1,800)	(1,800)
Net assets	<u>890,173</u>	<u>890,173</u>
	Unrestricted Funds	Total Funds 2023
	£	£
Investments	733,048	733,048
Current assets	177,757	177,757
Creditors less than 1 year	(3,600)	(3,600)
Net assets	<u>907,205</u>	<u>907,205</u>

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2024

20. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instrument is as follows:

	2024	2023
	£	£
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>712,614</u>	<u>733,048</u>
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	<u>179,359</u>	<u>177,757</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>1,800</u>	<u>3,600</u>

21. RELATED PARTIES

During the year the Trust received £55,000 (2023: £20,000) from Tripomen Limited, a company of which one of the trustees of the charity is a director and which is owned by the charity.

HIGHCROFT CHARITABLE TRUST

England & Wales - Charity number 272684

Accounts

CHARITY REGISTRATION NUMBER: 272684

THE HIGHCROFT CHARITABLE TRUST
UNAUDITED FINANCIAL STATEMENTS
30 JUNE 2023

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
London
NW11 0PU

THE HIGHCROFT CHARITABLE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2023

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THE HIGHCROFT CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
YEAR ENDED 30 JUNE 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Highcroft Charitable Trust
Charity registration number 272684
Principal office 13 Basing Hill
 London
 NW11 8TE

THE TRUSTEES

Mr R Fischer
Mrs B Reicher
Mr AM Eisner

INDEPENDENT EXAMINER Joshua Neumann, FCA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The day to day affairs of the charity are administered by the Trustees.

It is not currently the intention of the Trustees of the charity to appoint new Trustees. Should the situation change in the future, the Trustees will apply suitable recruitment and training procedures.

The charity was established by a Deed of Trust dated 29 December 1975 which is its governing document.

The Trustees give their time voluntarily and no benefits or expenses were paid to them during the year.

The charity's wholly own subsidiary undertaking, Tripomen Limited, is engaged in investment activity and the trustees consider the latest results for the year ended 30 November 2022 to be satisfactory.

Risk Management

The charity has assessed the major risks to which it is exposed, in particular those to the operations and finances of the Charity, and is satisfied that systems are in place to manage its exposure to those risks.

Related Party Transactions

During the year the charity received £20,000 (2022: £205,000) from Tripomen Limited, a Company of which one of the Trustees of the Charity is a Director and which is owned by the Charity.

THE HIGHCROFT CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2023

OBJECTIVES AND ACTIVITIES

The charity is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law and in furtherance of the aforementioned objects, especially those in the field of education and relief of poverty.

The charity is also supportive of organisations which are solely committed to the relief of poverty. Such organisations assist needy Jewish families through both financial and non financial grants and distributions.

The charity receives income from cash deposits, charitable receipts under Gift Aid and investment income which it utilises in the provision and distribution of grants and donations for charitable purposes and no change in this activity is envisaged in the immediate future.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant Making Policy

Grants are made to charitable institutions and organisations in accordance with the objects of the Charity.

ACHIEVEMENTS AND PERFORMANCE

The charity continued its philanthropic activities in support of Educational and other Charitable Institutions and, aggregate donations were paid in the year to 30 June 2023 of £253,933 (2022: £291,197).

The financial results of the charity's activities for the year ended 30 June 2023 are fully reflected in the attached Financial Statements together with the Notes thereon.

FINANCIAL REVIEW

Reserves Policy

The Charitable Trust has necessarily to maintain Reserves in order to ensure that it is in a position to continue its grant-making activities at a level consistent with those which have been maintained in recent years and to cover contingencies of additional calls being made upon the charity for support of organisations or institutions in times of need. The Reserves, which are represented by (part of) the liquid funds held by the Trust, are considered to be adequate and will be reviewed periodically by the Trustees of the charity.

PLANS FOR FUTURE PERIODS


The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

THE HIGHCROFT CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2023

The trustees' annual report was approved on ^{17/4/2024} and signed on behalf of the board of trustees by:

DocuSigned by:

2129156DC77545E...
Mr AM Eisher
Trustee

THE HIGHCROFT CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
HIGHCROFT CHARITABLE TRUST

YEAR ENDED 30 JUNE 2023

I report to the trustees on my examination of the financial statements of The Highcroft Charitable Trust ('the charity') for the year ended 30 June 2023.

RESPONSIBILITIES AND BASIS OF REPORT

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

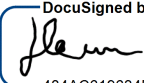
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

 484AC619634E49D
 Joshua Neumann, FCA
 Independent Examiner

COHEN ARNOLD
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

17/4/2024
.....

THE HIGHCROFT CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 JUNE 2023

	Note	2023		2022
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	27,501	27,501	244,000
Investment income	5	316	316	125
Total income		<u>27,817</u>	<u>27,817</u>	<u>244,125</u>
Expenditure				
Expenditure on charitable activities	6,7	(255,733)	(255,733)	(293,357)
Total expenditure		<u>(255,733)</u>	<u>(255,733)</u>	<u>(293,357)</u>
Net gain/(loss) on investments	10	(132,101)	(132,101)	16,525
Net expenditure and net movement in funds		<u>(360,017)</u>	<u>(360,017)</u>	<u>(32,707)</u>
Reconciliation of funds				
Total funds brought forward		<u>1,267,222</u>	<u>1,267,222</u>	<u>1,299,929</u>
Total funds carried forward		<u>907,205</u>	<u>907,205</u>	<u>1,267,222</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

THE HIGHCROFT CHARITABLE TRUST
STATEMENT OF FINANCIAL POSITION

30 JUNE 2023

	Note	2023 £	£	2022 £	£
FIXED ASSETS					
Investments	14		733,048		865,149
CURRENT ASSETS					
Debtors	16	177,500		176,000	
Cash at bank and in hand		<u>257</u>		<u>227,873</u>	
		177,757		403,873	
CREDITORS: amounts falling due within one year					
	17	<u>(3,600)</u>		<u>(1,800)</u>	
NET CURRENT ASSETS			<u>174,157</u>		<u>402,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>907,205</u>		<u>1,267,222</u>
NET ASSETS			<u>907,205</u>		<u>1,267,222</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>907,205</u>		<u>1,267,222</u>
Total charity funds	18		<u>907,205</u>		<u>1,267,222</u>

These financial statements were approved by the board of trustees and authorised for issue on 17/4/2024....., and are signed on behalf of the board by:

DocuSigned by:

Alexander Mordecai

2129156DC77545F...
Mr AM Eisner

Trustee

The notes on pages 7 to 14 form part of these financial statements.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 15 Highcroft Gardens, London, NW11 0LY.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, as the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due, based on the net current asset position of the charity and available sources of finance.

The charity's main activity is grant making. The charity has modest overheads and the trustees have the ability to exercise control over the charity's grant making charitable activities and to call on support from benefactors, such that the trustees believe the charity will continue as a going concern.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011.

Judgements and key sources of estimation uncertainty

There are no judgements made by the trustees in the application of these accounting policies that have significant effect on the financial statements nor any estimates with a significant risk of material adjustment in the next year.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2023

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

Incoming Resources represent income from listed investments and deposited funds, receipts under Gift Aid and other grants and donations received by the Trust.

Income is recognised when there is sufficient certainty of receipt and the amounts can be measured reliably.

Resources expended

Charitable donations are recognised in the accounts when paid.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2023

3. ACCOUNTING POLICIES *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
DONATIONS				
Tripomen Limited	20,000	20,000	205,000	205,000
Other donations	7,501	7,501	39,000	39,000
	<u>27,501</u>	<u>27,501</u>	<u>244,000</u>	<u>244,000</u>

5. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	316	316	125	125

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations paid	253,933	253,933	291,197	291,197
Support costs	1,800	1,800	2,160	2,160
	<u>255,733</u>	<u>255,733</u>	<u>293,357</u>	<u>293,357</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Donations paid	253,933	1,800	255,733	293,357

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2023

8. ANALYSIS OF SUPPORT COSTS

	Governance costs £	Total 2023 £	Total 2022 £
Governance costs	1,800	<u>1,800</u>	<u>2,160</u>

9. ANALYSIS OF GRANTS

	£
BC Trust	34,500
Mesifita Talmudical College	30,000
Friends of Shekel Hakodesh Limited	17,200
Keren Chasanim	17,200
The New Rachmistrivke Synagogue Trust	15,000
Academy For Talmudical Research	10,000
Kollel Rabinow Foundation	10,000
The ABC Trust	10,000
Yad Vocheded Association Limited	10,000
Amud Hatzdokoh Trust	8,600
Bayis Lepleitos	8,000
Ben Amram Charitable Trust	8,000
Mifal Tzedoko V'Chesed Limited	8,000
Donations below £8,000	<u>67,433</u>
Total	<u>253,933</u>

All grants are for charitable purposes relating to the relief of poverty or the advancement of Jewish education.

10. NET GAIN/(LOSS) ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Revaluation gain/(loss) on listed investments	1,899	1,899	525	525
Revaluation gain/(loss) on shares in group undertakings	<u>(134,000)</u>	<u>(134,000)</u>	<u>16,000</u>	<u>16,000</u>
	<u>(132,101)</u>	<u>(132,101)</u>	<u>16,525</u>	<u>16,525</u>

11. INDEPENDENT EXAMINATION FEES

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,800</u>

12. STAFF COSTS

The average head count of employees during the year was Nil (2022: Nil). No salaries or wages have been paid to employees during the year.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2023

13. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. INVESTMENTS

	Listed investments £	Shares in group undertakings £	Total £
Cost or valuation			
At 1 July 2022	5,149	860,000	865,149
Additions	–	–	–
Fair value movements	1,899	(134,000)	(132,101)
At 30 June 2023	<u>7,048</u>	<u>726,000</u>	<u>733,048</u>
Impairment			
At 1 July 2022 and 30 June 2023		–	–
Carrying amount			
At 30 June 2023	<u>7,048</u>	<u>726,000</u>	<u>733,048</u>
At 30 June 2022	<u>5,149</u>	<u>860,000</u>	<u>865,149</u>

All investments shown above are held at valuation.

Financial assets held at fair value

The fair value at 30 June 2023 of investment in the subsidiary undertaking is based on the underlying value of assets less liabilities of the subsidiary undertaking. The valuation of the subsidiary has been made based upon the latest Financial Statements of Tripomen Ltd for the year ended 30 November 2022.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2023

15. INVESTMENT ENTITIES

Subsidiary undertaking	Company No.	Country of incorporation	Class of share	Percentage of shares held
Tripomen Limited	01155022	England	Ordinary	100

The registered address of the subsidiary undertaking is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

The aggregate assets, liabilities, capital and reserves for the subsidiary as at 30 November 2022 were as follows:

	£
Fixed Assets	877,000
Current Assets	51,084
Current Liabilities	(6,115)
	<hr/>
Net Current Assets	44,969
Provisions	(196,000)
	<hr/>
Net Assets	<u>725,969</u>
	<hr/>
Capital and reserves	<u>725,969</u>

A summary of turnover, expenditure and profit/(loss) for the year ended 30 November 2022 is as follows:

	£
Turnover	52,055
Cost of Sales	(17,479)
	<hr/>
Gross Profit	34,576
Administrative expenses	(4,836)
Net valuation gain on investment property	17,000
Profit on disposal of investment property	28,284
Interest receivable and other similar income	11
Tax on profit	(4,000)
	<hr/>
Profit for the financial year	<u>71,035</u>

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2023

16. DEBTORS

	2023	2022
	£	£
Tax recoverable	2,500	1,000
Charitable Loan	175,000	175,000
	<u>177,500</u>	<u>176,000</u>

17. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>3,600</u>	<u>1,800</u>

18. ANALYSIS OF CHARITABLE FUNDS**Unrestricted funds**

	At 1 July 2022	Income	Expenditure	Gains and losses	At 30 June 2023
	£	£	£	£	£
General funds	1,267,172	27,817	(255,733)	(132,101)	907,155
Trust Capital	50	–	–	–	50
	<u>1,267,222</u>	<u>27,817</u>	<u>(255,733)</u>	<u>(132,101)</u>	<u>907,205</u>

	At 1 July 2021	Income	Expenditure	Gains and losses	At 30 June 2022
	£	£	£	£	£
General funds	1,299,879	244,125	(293,357)	16,525	1,267,172
Trust Capital	50	–	–	–	50
	<u>1,299,929</u>	<u>244,125</u>	<u>(293,357)</u>	<u>16,525</u>	<u>1,267,222</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2023
	£	£
Investments	733,048	733,048
Current assets	177,757	177,757
Creditors less than 1 year	(3,600)	(3,600)
Net assets	<u>907,205</u>	<u>907,205</u>
	Unrestricted Funds	Total Funds 2022
	£	£
Investments	865,149	865,149
Current assets	403,873	403,873
Creditors less than 1 year	(1,800)	(1,800)
Net assets	<u>1,267,222</u>	<u>1,267,222</u>

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2023

20. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instrument is as follows:

	2023	2022
	£	£
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>733,048</u>	<u>865,149</u>
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	<u>177,757</u>	<u>403,873</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>3,600</u>	<u>1,800</u>

21. RELATED PARTIES

During the year the Trust received £20,000 (2022: £205,000) from Tripomen Limited, a company of which one of the trustees of the charity is a director and which is owned by the charity.

HIGHCROFT CHARITABLE TRUST

England & Wales - Charity number 272684

Accounts

CHARITY REGISTRATION NUMBER: 272684

**THE HIGHCROFT CHARITABLE TRUST
UNAUDITED FINANCIAL STATEMENTS
30 JUNE 2022**

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
London
NW11 0PU

THE HIGHCROFT CHARITABLE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2022

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Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

THE HIGHCROFT CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
YEAR ENDED 30 JUNE 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Highcroft Charitable Trust
Charity registration number	272684
Principal office	13 Basing Hill London NW11 8TE

THE TRUSTEES

Mr R Fischer
Mrs B Reicher
Mr AM Eisner

INDEPENDENT EXAMINER Joshua Neumann, FCA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The day to day affairs of the charity are administered by the Trustees.

It is not currently the intention of the Trustees of the charity to appoint new Trustees. Should the situation change in the future, the Trustees will apply suitable recruitment and training procedures.

The charity was established by a Deed of Trust dated 29 December 1975 which is its governing document.

The Trustees give their time voluntarily and no benefits or expenses were paid to them during the year.

The charity's wholly own subsidiary undertaking, Tripomen Limited, is engaged in investment activity and the trustees consider the latest results for the year ended 30 November 2021 to be satisfactory.

Risk Management

The charity has assessed the major risks to which it is exposed, in particular those to the operations and finances of the Charity, and is satisfied that systems are in place to manage its exposure to those risks.

Related Party Transactions

During the year the charity received £205,000 (2021: £145,800) from Tripomen Limited, a Company of which one of the Trustees of the Charity is a Director and which is owned by the Charity.

THE HIGHCROFT CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2022

OBJECTIVES AND ACTIVITIES

The charity is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law and in furtherance of the aforementioned objects, especially those in the field of education and relief of poverty.

The charity is also supportive of organisations which are solely committed to the relief of poverty. Such organisations assist needy Jewish families through both financial and non financial grants and distributions.

The charity receives income from cash deposits, charitable receipts under Gift Aid and investment income which it utilises in the provision and distribution of grants and donations for charitable purposes and no change in this activity is envisaged in the immediate future.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant Making Policy

Grants are made to charitable institutions and organisations in accordance with the objects of the Charity.

ACHIEVEMENTS AND PERFORMANCE

The charity continued its philanthropic activities in support of Educational and other Charitable Institutions and, aggregate donations were paid in the year to 30 June 2022 of £291,197 (2021: £118,747).

The financial results of the charity's activities for the year ended 30 June 2022 are fully reflected in the attached Financial Statements together with the Notes thereon.

FINANCIAL REVIEW

Reserves Policy

The Charitable Trust has necessarily to maintain Reserves in order to ensure that it is in a position to continue its grant-making activities at a level consistent with those which have been maintained in recent years and to cover contingencies of additional calls being made upon the charity for support of organisations or institutions in times of need. The Reserves, which are represented by (part of) the liquid funds held by the Trust, are considered to be adequate and will be reviewed periodically by the Trustees of the charity.

PLANS FOR FUTURE PERIODS

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

THE HIGHCROFT CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2022

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read "A. M. Eisner", with a long horizontal flourish extending to the right.

Mr AM Eisner
Trustee

THE HIGHCROFT CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
HIGHCROFT CHARITABLE TRUST
YEAR ENDED 30 JUNE 2022

I report to the trustees on my examination of the financial statements of The Highcroft Charitable Trust ('the charity') for the year ended 30 June 2022.

RESPONSIBILITIES AND BASIS OF REPORT

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Neumann, FCA
Independent Examiner

COHEN ARNOLD
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

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THE HIGHCROFT CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 JUNE 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	244,000	244,000	151,300
Investment income	5	125	125	177
Total income		<u>244,125</u>	<u>244,125</u>	<u>151,477</u>
Expenditure				
Expenditure on charitable activities	6,7	(293,357)	(293,357)	(120,307)
Total expenditure		<u>(293,357)</u>	<u>(293,357)</u>	<u>(120,307)</u>
Net gain/(loss) on investments	10	16,525	16,525	(131,000)
Net expenditure and net movement in funds		<u>(32,707)</u>	<u>(32,707)</u>	<u>(99,830)</u>
Reconciliation of funds				
Total funds brought forward		1,299,929	1,299,929	1,399,759
Total funds carried forward		<u>1,267,222</u>	<u>1,267,222</u>	<u>1,299,929</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

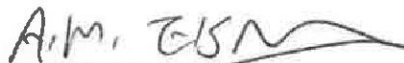
The notes on pages 7 to 14 form part of these financial statements.

THE HIGHCROFT CHARITABLE TRUST
STATEMENT OF FINANCIAL POSITION

30 JUNE 2022

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Investments	14		865,149		848,624
CURRENT ASSETS					
Debtors	16	176,000		175,500	
Cash at bank and in hand		<u>227,873</u>		<u>277,245</u>	
		403,873		452,745	
CREDITORS: amounts falling due within one year	17	<u>(1,800)</u>		<u>(1,440)</u>	
NET CURRENT ASSETS			<u>402,073</u>		<u>451,305</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,267,222</u>		<u>1,299,929</u>
NET ASSETS			<u>1,267,222</u>		<u>1,299,929</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>1,267,222</u>		<u>1,299,929</u>
Total charity funds	18		<u>1,267,222</u>		<u>1,299,929</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:


 Mr AM Eisner
 Trustee

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 15 Highcroft Gardens, London, NW11 0LY.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, as the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due, based on the net current asset position of the charity and available sources of finance.

The charity's main activity is grant making. The charity has modest overheads and the trustees have the ability to exercise control over the charity's grant making charitable activities and to call on support from benefactors, such that the trustees believe the charity will continue as a going concern.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011.

Judgements and key sources of estimation uncertainty

There are no judgements made by the trustees in the application of these accounting policies that have significant effect on the financial statements nor any estimates with a significant risk of material adjustment in the next year.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2022

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

Incoming Resources represent income from listed investments and deposited funds, receipts under Gift Aid and other grants and donations received by the Trust.

Income is recognised when there is sufficient certainty of receipt and the amounts can be measured reliably.

Resources expended

Charitable donations are recognised in the accounts when paid.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2022

3. ACCOUNTING POLICIES *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
DONATIONS				
Tripomen Limited	205,000	205,000	145,800	145,800
Other donations	39,000	39,000	5,500	5,500
	<u>244,000</u>	<u>244,000</u>	<u>151,300</u>	<u>151,300</u>

5. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>125</u>	<u>125</u>	<u>177</u>	<u>177</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations paid	291,197	291,197	118,747	118,747
Support costs	2,160	2,160	1,560	1,560
	<u>293,357</u>	<u>293,357</u>	<u>120,307</u>	<u>120,307</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Donations paid	<u>291,197</u>	<u>2,160</u>	<u>293,357</u>	<u>120,307</u>

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2022

8. ANALYSIS OF SUPPORT COSTS

	Governance costs £	Total 2022 £	Total 2021 £
Governance costs	2,160	<u>2,160</u>	<u>1,440</u>

9. ANALYSIS OF GRANTS

	£
Academy for Talmud	10,000
Amud Hatzdokoh Trust	19,028
BC Trust	14,500
Chasdei Aharon Ltd	20,000
Chasdei Sholom	15,000
Friends of Beer Miriam	17,500
Gateshead Talmudical College	20,000
Kollel Rabinow (divre Shir) Foundation London	20,000
Marbeh Torah Trust	20,000
Mesifta Talmudical College	10,000
Mifal Tzedoko Vochedes Ltd	15,000
Notzar Chesed	10,000
The Friends of Yeshivas Brisk	12,500
The Kollel Bnei Yissochor	25,000
Donations below £10,000	62,669
Total	<u>291,197</u>

All grants are for charitable purposes relating to the relief of poverty or the advancement of Jewish education.

10. NET GAIN/(LOSS) ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Revaluation gain/(loss) on listed investments	525	525	-	-
Revaluation gain/(loss) on shares in group undertakings	16,000	16,000	(131,000)	(131,000)
	<u>16,525</u>	<u>16,525</u>	<u>(131,000)</u>	<u>(131,000)</u>

11. INDEPENDENT EXAMINATION FEES

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>(1,800)</u>	<u>(1,440)</u>

12. STAFF COSTS

The average head count of employees during the year was Nil (2021: Nil). No salaries or wages have been paid to employees during the year.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2022

13. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. INVESTMENTS

	Listed investments £	Shares in group undertakings £	Total £
Cost or valuation			
At 1 July 2021	4,624	844,000	848,624
Fair value movements	525	16,000	16,525
At 30 June 2022	<u>5,149</u>	<u>860,000</u>	<u>865,149</u>
Impairment			
At 1 July 2021 and 30 June 2022		—	—
Carrying amount			
At 30 June 2022	<u>5,149</u>	<u>860,000</u>	<u>865,149</u>
At 30 June 2021	<u>4,624</u>	<u>844,000</u>	<u>848,624</u>

All investments shown above are held at valuation.

Financial assets held at fair value

The fair value at 30 June 2022 of investment in the subsidiary undertaking is based on the underlying value of assets less liabilities of the subsidiary undertaking. The valuation of the subsidiary has been made based upon the latest Financial Statements of Tripomen Ltd for the year ended 30 November 2021.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2022

15. INVESTMENT ENTITIES

Subsidiary undertaking	Company No.	Country of incorporation	Class of share	Percentage of shares held
Tripomen Limited	01155022	England	Ordinary	100

The registered address of the subsidiary undertaking is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

The aggregate assets, liabilities, capital and reserves for the subsidiary as at 30 November 2021 were as follows:

	£
Fixed Assets	860,000
Current Assets	198,049
Current Liabilities	(6,115)
Net Current Assets	<u>191,934</u>
Provisions	(192,000)
Net Assets	<u>859,934</u>
Capital and reserves	<u>859,934</u>

A summary of turnover, expenditure and profit/(loss) for the year ended 30 November 2021 is as follows:

	£
Turnover	228,177
Cost of Sales	(27,785)
Gross Profit	<u>200,392</u>
Administrative expenses	(6,494)
Net valuation gain on investment property	17,000
Interest receivable and other similar income	2
Tax on profit	(49,000)
Profit for the financial year	<u>161,900</u>

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2022

16. DEBTORS

	2022	2021
	£	£
Tax recoverable	1,000	500
Charitable Loan	<u>175,000</u>	<u>175,000</u>
	<u>176,000</u>	<u>175,500</u>

17. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>1,800</u>	<u>1,440</u>

18. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 July 2021	Income	Expenditure	Gains and losses	At 30 June 2022
	£	£	£	£	£
General funds	1,299,879	244,125	(293,357)	16,525	1,267,172
Trust Capital	50	-	-	-	50
	<u>1,299,929</u>	<u>244,125</u>	<u>(293,357)</u>	<u>16,525</u>	<u>1,267,222</u>

	At 1 July 2020	Income	Expenditure	Gains and losses	At 30 June 2021
	£	£	£	£	£
General funds	1,399,709	151,477	(120,307)	(131,000)	1,299,879
Trust Capital	50	-	-	-	50
	<u>1,399,759</u>	<u>151,477</u>	<u>(120,307)</u>	<u>(131,000)</u>	<u>1,299,929</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2022
	£	£
Investments	865,149	865,149
Current assets	403,873	403,873
Creditors less than 1 year	(1,800)	(1,800)
Net assets	<u>1,267,222</u>	<u>1,267,222</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Investments	848,624	848,624
Current assets	452,745	452,745
Creditors less than 1 year	(1,440)	(1,440)
Net assets	<u>1,299,929</u>	<u>1,299,929</u>

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2022

20. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instrument is as follows:

	2022	2021
	£	£
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>865,149</u>	<u>848,624</u>
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	<u>403,873</u>	<u>452,745</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>1,800</u>	<u>1,440</u>

21. RELATED PARTIES

During the year the Trust received £205,000 (2021: £145,800) from Tripomen Limited, a company of which one of the trustees of the charity is a director and which is owned by the charity.

HIGHCROFT CHARITABLE TRUST

England & Wales - Charity number 272684

Accounts

CHARITY REGISTRATION NUMBER: 272684

**THE HIGHCROFT CHARITABLE TRUST
UNAUDITED FINANCIAL STATEMENTS
30 JUNE 2021**

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

THE HIGHCROFT CHARITABLE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2021

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Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

THE HIGHCROFT CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
YEAR ENDED 30 JUNE 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Highcroft Charitable Trust
Charity registration number 272684
Principal office 15 Highcroft Gardens
 London
 NW11 0LY

THE TRUSTEES

Mr R Fischer	
Mrs S L Fischer	(Retired 5 January 2021)
Mrs B Reicher	(Appointed 5 January 2021)
Mr AM Eisner	(Appointed 5 January 2021)

INDEPENDENT EXAMINER Joshua Neumann, FCA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The day to day affairs of the charity are administered by the Trustees.

It is not currently the intention of the Trustees of the charity to appoint new Trustees. Should the situation change in the future, the Trustees will apply suitable recruitment and training procedures.

The charity was established by a Deed of Trust dated 29 December 1975 which is its governing document.

The Trustees give their time voluntarily and no benefits or expenses were paid to them during the year.

The charity's wholly own subsidiary undertaking, Tripomen Limited, is engaged in investment activity and the trustees consider the latest results for the year ended 30 November 2020 to be satisfactory.

Risk Management

The charity has assessed the major risks to which it is exposed, in particular those to the operations and finances of the Charity, and is satisfied that systems are in place to manage its exposure to those risks.

Related Party Transactions

During the year the charity received £145,800 (2020: £245,000) from Tripomen Limited, a Company of which one of the Trustees of the Charity is a Director and which is owned by the Charity.

THE HIGHCROFT CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2021

OBJECTIVES AND ACTIVITIES

The charity is established to further those purposes both in the United Kingdom and abroad recognised as charitable by English Law and in furtherance of the aforementioned objects, especially those in the field of education and relief of poverty.

The charity is also supportive of organisations which are solely committed to the relief of poverty. Such organisations assist needy Jewish families through both financial and non financial grants and distributions.

The charity receives income from cash deposits, charitable receipts under Gift Aid and investment income which it utilises in the provision and distribution of grants and donations for charitable purposes and no change in this activity is envisaged in the immediate future.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant Making Policy

Grants are made to charitable institutions and organisations in accordance with the objects of the Charity.

ACHIEVEMENTS AND PERFORMANCE

The charity continued its philanthropic activities in support of Educational and other Charitable Institutions and, aggregate donations were paid in the year to 30 June 2021 of £118,747 (2020: £99,025).

The financial results of the charity's activities for the year ended 30 June 2021 are fully reflected in the attached Financial Statements together with the Notes thereon.

FINANCIAL REVIEW

Reserves Policy

The Charitable Trust has necessarily to maintain Reserves in order to ensure that it is in a position to continue its grant-making activities at a level consistent with those which have been maintained in recent years and to cover contingencies of additional calls being made upon the charity for support of organisations or institutions in times of need. The Reserves, which are represented by (part of) the liquid funds held by the Trust, are considered to be adequate and will be reviewed periodically by the Trustees of the charity.

PLANS FOR FUTURE PERIODS

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

THE HIGHCROFT CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2021

The trustees' annual report was approved on5/4/22..... and signed on behalf of the board of trustees by:



Mr AM Eisner
Trustee

THE HIGHCROFT CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
HIGHCROFT CHARITABLE TRUST
YEAR ENDED 30 JUNE 2021

I report to the trustees on my examination of the financial statements of The Highcroft Charitable Trust ('the charity') for the year ended 30 June 2021.

RESPONSIBILITIES AND BASIS OF REPORT

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joshua Neumann, FCA
Independent Examiner

COHEN ARNOLD
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

.....
5/4/22
.....

THE HIGHCROFT CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 JUNE 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	151,300	151,300	250,188
Investment income	5	177	177	393
Total income		<u>151,477</u>	<u>151,477</u>	<u>250,581</u>
Expenditure				
Expenditure on charitable activities	6,7	(120,307)	(120,307)	(100,945)
Total expenditure		<u>(120,307)</u>	<u>(120,307)</u>	<u>(100,945)</u>
Net (losses)/gains on investments	10	(131,000)	(131,000)	126,015
Net (expenditure)/income and net movement in funds		<u>(99,830)</u>	<u>(99,830)</u>	<u>275,651</u>
Reconciliation of funds				
Total funds brought forward		1,399,759	1,399,759	1,124,108
Total funds carried forward		<u>1,299,929</u>	<u>1,299,929</u>	<u>1,399,759</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

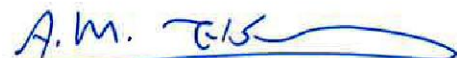
The notes on pages 7 to 14 form part of these financial statements.

THE HIGHCROFT CHARITABLE TRUST
STATEMENT OF FINANCIAL POSITION

30 JUNE 2021

	Note	2021 £	£	2020 £	£
FIXED ASSETS					
Investments	14		848,624		979,624
CURRENT ASSETS					
Debtors	16	175,500		175,437	
Cash at bank and in hand		<u>277,245</u>		<u>246,018</u>	
		452,745		421,455	
CREDITORS: amounts falling due within one year	17	<u>(1,440)</u>		<u>(1,320)</u>	
NET CURRENT ASSETS			<u>451,305</u>		<u>420,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,299,929</u>		<u>1,399,759</u>
NET ASSETS			<u>1,299,929</u>		<u>1,399,759</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>1,299,929</u>		<u>1,399,759</u>
Total charity funds	18		<u>1,299,929</u>		<u>1,399,759</u>

These financial statements were approved by the board of trustees and authorised for issue on 5/4/22, and are signed on behalf of the board by:



Mr AM Eisner
Trustee

The notes on pages 7 to 14 form part of these financial statements.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 15 Highcroft Gardens, London, NW11 0LY.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, as the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due, based on the net current asset position of the charity and available sources of finance.

The charity's main activity is grant making. The charity has modest overheads and the trustees have the ability to exercise control over the charity's grant making charitable activities and to call on support from benefactors, such that the trustees believe the charity will continue as a going concern, even during the ongoing Covid-19 pandemic.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011.

Judgements and key sources of estimation uncertainty

There are no judgements made by the trustees in the application of these accounting policies that have significant effect on the financial statements nor any estimates with a significant risk of material adjustment in the next year.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2021

3. ACCOUNTING POLICIES *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

Incoming Resources represent income from listed investments and deposited funds, receipts under Gift Aid and other grants and donations received by the Trust.

Income is recognised when there is sufficient certainty of receipt and the amounts can be measured reliably.

Resources expended

Charitable donations are recognised in the accounts when paid.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2021

3. ACCOUNTING POLICIES *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
DONATIONS				
Tripomen Limited	145,800	145,800	245,000	245,000
Other donations	5,500	5,500	5,188	5,188
	<u>151,300</u>	<u>151,300</u>	<u>250,188</u>	<u>250,188</u>

5. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	177	177	246	246
Income from listed investments	—	—	147	147
	<u>177</u>	<u>177</u>	<u>393</u>	<u>393</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations paid	118,747	118,747	99,025	99,025
Support costs	1,560	1,560	1,920	1,920
	<u>120,307</u>	<u>120,307</u>	<u>100,945</u>	<u>100,945</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Donations paid	118,747	1,560	120,307	100,945

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2021

8. ANALYSIS OF SUPPORT COSTS

	Governance costs £	Total 2021 £	Total 2020 £
Governance costs	<u>1,440</u>	<u>1,440</u>	<u>1,920</u>

9. ANALYSIS OF GRANTS

	£
BC Trust	26,600
Ben Amram Charitable trust	7,500
Friends of Torah Veyirah	5,000
Gateshead Talmudical College	5,000
Jewish Teachers Training College	6,820
Kollel Rabinow (divre Shir) Foundation London	7,200
Mesifita Talmudical College	7,200
Tchabe Kollel Limited	10,000
Tevini Limited	10,000
The Kollel Bnei Yissochor	7,200
Donations below £5,000	<u>26,227</u>
Total	<u>118,747</u>

All grants are for charitable purposes relating to the relief of poverty or the advancement of Jewish education.

10. NET (LOSSES)/GAINS ON INVESTMENTS

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Revaluation loss on listed investments	–	–	(2,985)	(2,985)
Revaluation loss on shares in group undertakings	<u>(131,000)</u>	<u>(131,000)</u>	<u>129,000</u>	<u>129,000</u>
	<u>(131,000)</u>	<u>(131,000)</u>	<u>126,015</u>	<u>126,015</u>

11. INDEPENDENT EXAMINATION FEES

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>(1,440)</u>	<u>(1,440)</u>

12. STAFF COSTS

The average head count of employees during the year was Nil (2020: Nil). No salaries or wages have been paid to employees during the year.

13. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2021

14. INVESTMENTS

	Listed investments £	Shares in group undertakings £	Total £
Cost or valuation			
At 1 July 2020	4,624	975,000	979,624
Additions	—	—	—
Fair value movements	(131,000)	—	(131,000)
At 30 June 2021	<u>(126,376)</u>	<u>975,000</u>	<u>848,624</u>
Impairment			
At 1 July 2020 and 30 June 2021		—	—
Carrying amount			
At 30 June 2021	<u>(126,376)</u>	<u>975,000</u>	<u>848,624</u>
At 30 June 2020	<u>4,624</u>	<u>975,000</u>	<u>979,624</u>

All investments shown above are held at valuation.

Financial assets held at fair value

The fair value at 30 June 2021 of investment in the subsidiary undertaking is based on the underlying value of assets less liabilities of the subsidiary undertaking. The valuation of the subsidiary has been made based upon the latest Financial Statements of Tripomen Ltd for the year ended 30 November 2020.

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2021

15. INVESTMENT ENTITIES

Subsidiary undertaking	Company No.	Country of incorporation	Class of share	Percentage of shares held
Tripomen Limited	01155022	England	Ordinary	100

The registered address of the subsidiary undertaking is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

The aggregate assets, liabilities, capital and reserves for the subsidiary as at 30 November 2020 were as follows:

	£
Fixed Assets	843,000
Current Assets	148,859
Current Liabilities	(5,025)
Net Current Assets	143,834
Provisions	(143,000)
Net Assets	<u>843,834</u>
Capital and reserves	<u>834,834</u>

A summary of turnover, expenditure and profit/(loss) for the year ended 30 November 2020 is as follows:

	£
Turnover	160,845
Cost of Sales	(10,378)
Gross Profit	150,467
Administrative expenses	(6,903)
Net valuation deficit on investment property	(17,000)
Interest receivable and other similar income	34
Tax on profit	(13,000)
Profit for the financial year	<u>113,598</u>

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2021

16. DEBTORS

	2021	2020
	£	£
Tax recoverable	500	437
Charitable Loan	<u>175,000</u>	<u>175,000</u>
	<u>175,500</u>	<u>175,437</u>

17. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>1,440</u>	<u>1,320</u>

18. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 July 2020	Income	Expenditure	Gains and losses	At 30 June 2021
	£	£	£	£	£
General funds	1,399,709	151,477	(120,307)	(131,000)	<u>1,299,879</u>
Trust Capital	50	-	-	-	<u>50</u>
	<u>1,399,759</u>	<u>151,477</u>	<u>(120,307)</u>	<u>(131,000)</u>	<u>1,299,929</u>

	At 1 July 2019	Income	Expenditure	Gains and losses	At 30 June 2020
	£	£	£	£	£
General funds	1,124,058	250,581	(100,945)	126,015	1,399,709
Trust Capital	50	-	-	-	50
	<u>1,124,108</u>	<u>250,581</u>	<u>(100,945)</u>	<u>126,015</u>	<u>1,399,759</u>

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Total Funds 2021
	£	£
Investments	848,624	848,624
Current assets	452,745	452,745
Creditors less than 1 year	(1,440)	(1,440)
Net assets	<u>1,299,929</u>	<u>1,299,929</u>
	Unrestricted Funds	Total Funds 2020
	£	£
Investments	979,624	979,624
Current assets	421,455	421,455
Creditors less than 1 year	(1,320)	(1,320)
Net assets	<u>1,399,759</u>	<u>1,399,759</u>

THE HIGHCROFT CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 JUNE 2021

20. FINANCIAL INSTRUMENTS

The carrying amount for each category of financial instrument is as follows:

	2021	2020
	£	£
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>848,624</u>	<u>979,624</u>
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	<u>452,745</u>	<u>421,455</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>1,440</u>	<u>1,320</u>

21. RELATED PARTIES

During the year the Trust received £145,800 (2020: £245,000) from Tripomen Limited, a company of which one of the trustees of the charity is a director and which is owned by the charity.