

Notes for the accounts to 30 Sept 2023

Copy of the Profit and Loss Account and Balance Sheet attached

Letting income matched that for the previous financial year at £12,626 and is now in line with the type of letting income levels received pre-covid. The Institute benefits from having a mixture of five regular bookings throughout the year complemented by a series of ad-hoc bookings for 'one off' events.

Once again, one third of total letting Income arises from one source (OML).

The three largest income receipts from lettings were:

OML	£4,386
TJD	£1,225
NCPC	£2,551

Nb. NCPC letting income includes the successful subsidy scheme for regular lets.

Once again the Institute received the regular support of village sporting and social clubs including Cricket Club, Bowls club, Historical Society, Bingo, School and Bank Holiday Fun Day.

Hall expenses were up on previous years costs with 'Heat and Light' energy costs showing a 50% increase on the previous years costs (£2,351 against £1,550 – which, in itself, was a significant increase on previous years). The Institute had installed a Smart Meter in 2022 and the IMC are in the process of switching energy supplier in order to try and restrict future increases in energy costs.

Cleaning costs (£2,646) were around normal levels, as was insurance, and water rates showing a 50% increase (£872).

Excluding the five regular monthly bookings there were an additional 64 separate 'one off' bookings across the financial year (an average of five per month). The variety of these bookings, ranging from childrens parties, wedding anniversaries, wakes and company presentations, demonstrates the versatility and attractiveness the Institute provides to a range of diverse requirements.

The largest financial transactions related to the fund raising project for replacement nets and poles at the edge of the cricket field bordering the houses. A huge fund raising campaign was undertaken, principally by TW, which raised the vast majority of the funds required through a crowd funding appeal and successful applications for grants and donations. Because the funds were both raised and spent before the end of the financial year they do not appear in the closing balances. Well done TW for a successful project.

There was a significant spend on a total rewiring and upgrading of all the electrics in the hall in November 2022 (cost of £5,454) which was long overdue and will now provide an ongoing regulated supply for many years. The Building and its contents insurance were renewed at a cost of £940 with Zurich. Hall expenses were all higher in the year with total expenditure being £1,200 higher than in 2022.

We renewed our annual advert in SCAN magazine at £250

Other minor and miscellaneous sundry expenses to ensure the Hall continues to be stocked and function correctly saw a 90% increase over 2022 due to larger items needed ie. Baby changing stand, pedal bins, microphones and an increase in broadband costs.

The nett deficit of £2,775 (compared to previous year) was primarily down to the IMC contribution towards the nets and poles fund (£3,000) and pre-payment of a lodged claim for gift aid of circa £1,200 which is expected to be received in October/ November 2023. This has resulted in the current account balance being £4,000 lower than in 2022 year end.

The IMC finances remain healthy and at the end of September we had £16,598 in our Current account, £12,008 in our Deposit account and retained cash of £48.57

Included in the creditors figure (under current liabilities) of £790 are amounts held as deposits for future bookings and current key holders. This is much lower than September 2022 because of the prepayment by OML (£1,350) in September 2022.

Roy Platten
IMC Treasurer
November 2023

North Crawley Institute Management Committee

Income & Expenditure Account For the Year Ended 30 September 2023

	<u>30 September 2023</u>	<u>29 September 2022</u>
	£	£
Letting Income	12,625.75	12,669.17
Hall Expenses		
Cleaning	2,646.00	2,613.00
Light and Heat	2,351.06	1,550.82
Insurance	940.79	968.56
Water Rates	872.04	562.75
	<u>6,809.89</u>	<u>5,695.13</u>
Surplus on Lettings	<u>5,815.86</u>	<u>6,974.04</u>
Other Income		
Parish Council Donations	2,551.00	2,041.00
Bingo	680.00	404.00
Barbecue	-	-
Functions	-	-
Cricket club boundary nets	14,795.78	-
Interest Received	-	5.20
Sundry Receipts	148.19	2,667.00
	<u>18,174.97</u>	<u>5,117.20</u>
Other Expenses		
Repairs and Renewals	6,118.00	1,961.74
Improvement of Facilities	19,090.00	630.00
Advertising	-	250.00
Accountancy Fees	-	-
Bingo Expenses	-	-
Functions	-	-
General Expenses	-	-
Sundry Expenses	1,557.41	845.13
	<u>26,765.41</u>	<u>3,686.87</u>
Net Surplus / (Deficit) for the Year	<u>(2,774.58)</u>	<u>8,404.37</u>

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North Crawley Institute Management Committee

Balance Sheet As at 30 September 2023

	30 September 2023	29 September 2022
	£	£
Fixed Assets		
Hall Extensions and Renovations including Rebuilding programme	140,510.89	140,510.89
	<u>140,510.89</u>	<u>140,510.89</u>
Current Assets		
Bank Current Account	16,597.99	20,492.57
Bank Business Premium Account	12,007.80	12,007.80
Cash in Hand	48.57	48.57
	<u>28,654.36</u>	<u>32,548.94</u>
Current Liabilities		
Creditors	790.00	1,910.00
Loan from Parish Council	-	-
	<u>790.00</u>	<u>1,910.00</u>
Net Current Assets	<u>27,864.36</u>	<u>30,638.94</u>
Total Assets	<u><u>168,375.25</u></u>	<u><u>171,149.83</u></u>
Represented By:		
Balance brought forward	171,149.83	162,745.46
Net Surplus / (Deficit) for the Year	(2,774.58)	8,404.37
Total Capital	<u><u>168,375.25</u></u>	<u><u>171,149.83</u></u>

We have examined the attached financial statements and confirm that we are willing to accept them as a reasonable assessment of the year's transactions. Authority is hereby given for their submission to the Inland Revenue.

R. Muttz

(Treasurer)

Dated

13th November 23

[Signature]

(Chairman)

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CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

NORTH CRAWLEY INSTITUTE MANAGEMENT COMMITTEE

On accounts for the year
ended

30 TH SEPTEMBER 2023

Charity no
(if any)

272 678

Set out on pages

ONE TO THREE ~~TWO~~ ^{TWO}

(remember to tick the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("~~the Trust~~") for the year ended ~~30th~~ ^{30th} 09/2023

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

T. A. Smith

Date:

4 / 01 / 2024

Name:

TERENCE ALBERT SMITH

Relevant professional
qualification(s) or body
(if any):

FELLOW OF THE INSTITUTE OF CHARTERED ACCOUNTANTS
IN ENGLAND AND WALES

Address:

29, ORCHARD WAY, NORTH CRAWLEY
NEWPORT PAGNELL, BUCKS MK16 9LU