



# **Salisbury New Pool Settlement - Charitable Fund**

Charity Registration No. 272626

**Trustees' report and unaudited accounts**

**For the year ended 5 April 2025**

# Salisbury New Pool Settlement - Charitable Fund

## Contents

---

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Receipts and payments account	4
Statement of assets and liabilities	5
Notes to the accounts	6 - 10

---

# Salisbury New Pool Settlement - Charitable Fund

## General information

---

<b>Charity number</b>	272626
<b>Trustees</b>	The Most Hon The Marquess of Salisbury Viscount Cranborne
<b>Registered address</b>	The Estate Office Hatfield Park Hatfield Herts AL9 5NB
<b>Date of Settlement</b>	The settlement was created on 23 March 1976.
<b>Independent examiner</b>	Julie Mutton FCA S&W Audit Chartered Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG

---

# Salisbury New Pool Settlement - Charitable Fund

## Trustees' report for the year ended 5 April 2025

---

The trustees present their report and accounts for the year ended 5 April 2025.

The accounts have been prepared on the receipts and payments basis in accordance with the accounting policies set out in note 1.

### **Constitution**

The Trust was constituted on 23 March 1976.

The income and capital of the Trust is held by the Trustees for such charitable purposes as they think fit.

### **Objects and activities**

The charity's objects are to support a variety of causes which are biased towards Hatfield, Cranborne and the support of agricultural and scientific pursuits.

### **Review of activities**

The Trustees received a number of applications for assistance during the year, and were able to make funds available to those applicants who met the criteria under the terms of the Charity. The Trustees have reviewed the major risks to which the charity is exposed and have established systems to mitigate those risks.

### **Reserves policy**

No assets are held under restrictive covenant, so that the reserves are distributable at the Trustees' discretion.

The Trustees policy is to maintain a level of reserves which will provide a stable base for the Charity's continuing activities. The Trustees believe that the reserves are sufficient for its current purposes, and these are reviewed on a regular basis.

### **Public benefit statement**

The Trustees, having regard to the Public benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purposes and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same act.

### **Investment policy**

The Trust Deed authorises the Trustees to invest the charity's funds in any investment assets.

### **Distribution policy**

The Trustees' policy is to distribute all income as soon as practical after its receipt.

### **Results**

The charity received income during the year amounting to £131,316 (2024 - £102,112). The Trustees were able to apply £80,880 (2024 - £70,850) for charitable purposes and required £5,013 (2024 - £4,728) for administration. There was a net deficit for the year of £4,577 (2024 - £1,534 surplus).

### **Review of ongoing position**

The year ended 5 April 2025 has seen an application of funds under clause 4(b) of the Trust Deed of £80,880 (2024 - £70,850) as detailed in note 2.

The assets of the general and expendable endowments funds are available and adequate to fulfill the obligations of the Charity.

# Salisbury New Pool Settlement - Charitable Fund

## Trustees' report for the year ended 5 April 2025

---

### Trustees

The Trustees who served during the year were:

The Most Hon The Marquess of Salisbury  
Viscount Cranborne

New Trustees are recommended by donors to the charity, and their appointment is considered by the existing Trustees.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees

.....  
The Most Hon The Marquess of Salisbury

**The Most Hon The Marquess of Salisbury**  
Trustee

.....  
Viscount Cranborne

**Viscount Cranborne**  
Trustee

Date: 22 December 2025  
.....

# Salisbury New Pool Settlement - Charitable Fund

## Independent examiner's report to the trustees of Salisbury New Pool Settlement - Charitable Fund

---

I report to the trustees on my examination of the financial information of the Salisbury New Pool Settlement - Charitable Fund for the year ended 5 April 2025 which comprises the receipts and payments account, the statement of assets and liabilities and the related notes.

### Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees you are responsible for the preparation of the financial information in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial information carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the financial information does not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial information to be reached.

Julie Mutton

.....  
**Julie Mutton FCA**

Fellow of the Institute of Chartered Accountants in England and Wales

S&W Audit  
Chartered Accountants  
Old Library Chambers  
21 Chipper Lane  
Salisbury  
Wiltshire  
SP1 1BG

Date: **22 December 2025**  
.....

# Salisbury New Pool Settlement - Charitable Fund

## Receipts and payments account for the year ended 5 April 2025

	Note	Unrestricted Income Fund £	Expendable endowment Fund £	Total 2025 £	Total 2024 £
<b>Investment income</b>					
Donations received		-	50,000	50,000	25,000
Dividends received		80,483	-	80,483	76,272
Bank interest received		833	-	833	840
<b>Total investment income</b>		<b>81,316</b>	<b>50,000</b>	<b>131,316</b>	<b>102,112</b>
<b>Total receipts - income</b>		<b>81,316</b>	<b>50,000</b>	<b>131,316</b>	<b>102,112</b>
<b>Payments</b>					
<b>Direct charitable expenditure</b>					
Charitable donations	2	(80,880)	-	(80,880)	(70,850)
<b>Other expenditure</b>					
Administration expenditure		(3,456)	-	(3,456)	(3,317)
Accountancy fees due for reimbursement		(1,557)	-	(1,557)	(1,411)
Transfer between funds		4,577	(4,577)	-	-
<b>Total Payments - income</b>		<b>(81,316)</b>	<b>(4,577)</b>	<b>(85,893)</b>	<b>(75,578)</b>
<b>Net movement on income</b>		<b>-</b>	<b>45,423</b>	<b>45,423</b>	<b>26,534</b>
<b>Capital</b>					
Purchase of investments		-	(50,000)	(50,000)	(25,000)
<b>Net movement on capital</b>		<b>-</b>	<b>(50,000)</b>	<b>(50,000)</b>	<b>(25,000)</b>
<b>Net (deficit)/surplus for the year</b>		<b>-</b>	<b>(4,577)</b>	<b>(4,577)</b>	<b>1,534</b>
<b>Cash at bank at 6 April 2024</b>		<b>-</b>	<b>50,348</b>	<b>50,348</b>	<b>48,814</b>
<b>Cash at bank at 5 April 2025</b>		<b>-</b>	<b>45,771</b>	<b>45,771</b>	<b>50,348</b>

# Salisbury New Pool Settlement - Charitable Fund

## Statement of assets and liabilities as at 5 April 2025

	Note	Unrestricted Income Fund £	Expendable endowment Fund £	Total 2025 £	Total 2024 £
<b>Monetary assets</b>					
Cash at bank		-	45,771	45,771	50,348
Debtors	3	-	31,918	31,918	30,361
		-	77,689	77,689	80,709
<b>Other assets</b>					
Tradeable investments	5	870,315	961,773	1,832,088	1,720,059
		870,315	961,773	1,832,088	1,720,059
<b>Liabilities</b>					
Creditors	4	-	(5,281)	(5,281)	(4,846)
		-	(5,281)	(5,281)	(4,846)
<b>Total net assets</b>		<b>870,315</b>	<b>1,034,181</b>	<b>1,904,496</b>	<b>1,795,922</b>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

.....  
The Most Hon The Marquess of Salisbury

**The Most Hon The Marquess of Salisbury**

Trustee

.....  
Viscount Cranborne

**Viscount Cranborne**

Trustee

Date: 22 December 2025 .....



# Salisbury New Pool Settlement - Charitable Fund

## Notes to the accounts for the year ended 5 April 2025

---

### **1 Accounting policies**

#### **1.1 General information**

The Salisbury New Pool Settlement is an unincorporated trust, constituted under a charitable trust deed on 23 March 1976. It is registered with the Charity Commission in England & Wales (No. 272626). The registered address is The Estate Office, Hatfield Park, Hatfield, Herts, AL9 5NB.

#### **1.2 Basis of preparation**

The accounts have been prepared on a receipts and payments basis.

#### **1.3 Tradeable investments**

Tradeable investments are stated in the accounts at market value. The book cost of tradeable investments is disclosed in the notes to the accounts.

# Salisbury New Pool Settlement - Charitable Fund

## Notes to the accounts for the year ended 5 April 2025

### 2 Charitable donations

	2025 £	2024 £
<b>Churches, etc.</b>		
Aldersholt PCC	1,500	1,500
B&H Historic Church	-	400
Cranborne Church PCC	500	2,750
St James' Church Roof Fund	-	5,000
The Foundation of the College of St George Windsor Castle	5,000	-
St Patricks Soho	2,000	-
	<b>9,000</b>	<b>9,650</b>
<b>Social welfare</b>		
Blandford Forum Corn Exchange	-	2,000
Citizens Advice in Dorset	-	2,500
Citizens Advice Bureau Welwyn Hatfield	5,000	-
Digswell Place RDA	1,000	-
Envision	1,000	-
Essendon Foodbank	-	500
FANY (PRVC)	2,000	2,000
Farm Africa Limited	-	200
Fredericks Foundation	-	20,000
Hatfield Foodbank	1,000	1,000
Hertfordshire Agricultural Society	2,500	2,000
Hertfordshire Young Homeless	2,680	-
Horatio's Garden	500	500
Kayd Somali Arts and Culture	3,500	2,000
Land Aid	-	200
Macmillan Cancer Support	1,200	-
Migrant and Asylum Seeker Solidarity and Action	10,000	200
Mind	1,000	-
Mission Rabies Limited	500	500
Mission Ukraine UK	10,000	10,000
Mosaic Afghanistan	2,000	1,000
REACT Disaster Response	1,000	-
Special Boat Service	500	500
St Martin-in-the-Fields Trust	2,000	-
St Patricks Soho	-	2,000
The Clocktower Foundation	2,000	-
The Lantern Trust	500	500
The Serge Hill Project	2,000	-
Toynbee Hall	1,000	1,000
Veterans with Dogs	1,000	-

# Salisbury New Pool Settlement - Charitable Fund

## Notes to the accounts for the year ended 5 April 2025

2 Charitable donations	(Continued)	
Welwyn and Hatfield Citizens Advice Bureau	5,000	2,500
ZANE	2,000	2,000
	<u>60,880</u>	<u>53,100</u>
<b>Museums and memorials</b>		
Cecil Memorial Hall	2,000	-
Hertford Museum	500	1,000
Rhodesian Services Association	500	-
War Memorials Trust	500	500
	<u>3,500</u>	<u>1,500</u>
<b>Education</b>		
Capel Manor College	1,000	1,000
Juliet Garmoyle Fund	-	1,000
Royal Veterinary College Animal Care Trust	-	1,000
The Lord Burghley 500 Foundation	2,500	2,500
The Purcell School	1,000	-
	<u>4,500</u>	<u>5,500</u>
<b>Environmental protection</b>		
Cool Earth Action	1,000	-
European Squirrel Initiative	1,000	-
Red Squirrel Survival Trust	1,000	1,000
	<u>3,000</u>	<u>1,000</u>
<b>Other donations of £100 or less</b>		
	-	100
	-	100
<b>Total donations</b>	<u><u>80,880</u></u>	<u><u>70,850</u></u>

# Salisbury New Pool Settlement - Charitable Fund

## Notes to the accounts for the year ended 5 April 2025

---

### 3 Debtors

	2025 £	2024 £
Donations receivable	25,000	25,000
Accountancy fees due for reimbursement	6,918	5,361
	<u>31,918</u>	<u>30,361</u>

### 4 Creditors

	2025 £	2024 £
Accruals	4,554	4,319
Gascoyne Estates Limited	727	527
	<u>5,281</u>	<u>4,846</u>

## Salisbury New Pool Settlement - Charitable Fund

### Notes to the accounts for the year ended 5 April 2025

5 Tradeable investments															
		At 6 April 2024			Purchases			Sales			At 5 April 2025			Unrealised gains	
		No.	Cost £	Market Value £	No.	Cost £	No.	Proceeds £	Profit (Loss) £	No.	Cost £	Market Value £	This Year £	Since Purchase £	
M & G Securities Charifund															
Income units		59,618	655,852	868,092	-	-	-	-	-	59,618	655,852	905,187	37,095	249,335	
Trojan Income Fund															
'S' Income shares		494,726	795,738	851,967	27,619	50,000	-	-	-	522,345	845,738	926,901	24,934	81,163	
			1,451,590	1,720,059		50,000		-	-		1,501,590	1,832,088	62,029	330,498	