



Salisbury New Pool Settlement - Charitable Fund

Charity Registration No. 272626

Trustees' report and unaudited accounts

For the year ended 5 April 2024

Salisbury New Pool Settlement - Charitable Fund

Contents

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Receipts and payments account	4
Statement of assets and liabilities	5
Notes to the accounts	6 - 10

Salisbury New Pool Settlement - Charitable Fund

General information

Charity number	272626
Trustees	The Most Hon The Marquess of Salisbury Viscount Cranborne
Registered address	The Estate Office Hatfield Park Hatfield Herts AL9 5NB
Date of Settlement	The settlement was created on 23 March 1976.
Independent examiner	Julie Mutton FCA CLA Evelyn Partners Limited Chartered Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG

Salisbury New Pool Settlement - Charitable Fund

Trustees' report for the year ended 5 April 2024

The trustees present their report and accounts for the year ended 5 April 2024.

The accounts have been prepared on the receipts and payments basis in accordance with the accounting policies set out in note 1.

Constitution

The Trust was constituted on 23 March 1976.

The income and capital of the Trust is held by the Trustees for such charitable purposes as they think fit.

Objects and activities

The charity's objects are to support a variety of causes which are biased towards Hatfield, Cranborne and the support of agricultural and scientific pursuits.

Review of activities

The Trustees received a number of applications for assistance during the year, and were able to make funds available to those applicants who met the criteria under the terms of the Charity. The Trustees have reviewed the major risks to which the charity is exposed and have established systems to mitigate those risks.

Reserves policy

No assets are held under restrictive covenant, so that the reserves are distributable at the trustees' discretion.

The Trustees policy is to maintain a level of reserves which will provide a stable base for the Charity's continuing activities. The Trustees believe that the reserves are sufficient for its current purposes, and these are reviewed on a regular basis.

Public benefit statement

The trustees, having regard to the Public benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purposes and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same act.

Investment policy

The Trust Deed authorises the Trustees to invest the charity's funds in any investment assets.

Distribution policy

The Trustees' policy is to distribute all income as soon as practical after its receipt.

Results

The charity received income during the year amounting to £102,112 (2023 - £74,026). The Trustees were able to apply £70,850 (2023 - £107,617) for charitable purposes and required £4,728 (2023 - £6,243) for administration. There was a net surplus for the year of £1,534 (2023 - £39,384 deficit).

Review of ongoing position

The year ended 5 April 2024 has seen an application of funds under clause 4(b) of the Trust Deed of £70,850 (2023 - £107,617) as detailed in note 2.

The assets of the general and expendable endowments funds are available and adequate to fulfill the obligations of the Charity.

Salisbury New Pool Settlement - Charitable Fund

Trustees' report for the year ended 5 April 2024

Trustees

The Trustees who served during the year were:

The Most Hon The Marquess of Salisbury
Viscount Cranborne

New Trustees are recommended by donors to the charity, and their appointment is considered by the existing Trustees.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees

The Most Hon The Marquess of Salisbury

The Most Hon The Marquess of Salisbury

Trustee

Viscount Cranborne

Viscount Cranborne

Trustee

Date: 15 January 2025

Salisbury New Pool Settlement - Charitable Fund

Independent examiner's report to the trustees of Salisbury New Pool Settlement - Charitable Fund

I report to the trustees on my examination of the financial information of the Salisbury New Pool Settlement - Charitable Fund for the year ended 5 April 2024 which comprises the receipts and payments account, the statement of assets and liabilities and the related notes.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees you are responsible for the preparation of the financial information in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial information carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the financial information does not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial information to be reached.

Julie Mutton

Julie Mutton FCA

Fellow of the Institute of Chartered Accountants in England and Wales

CLA Evelyn Partners Limited
Chartered Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Date: 16 January 2025

Salisbury New Pool Settlement - Charitable Fund

Receipts and payments account for the year ended 5 April 2024

	Note	Unrestricted Income Fund £	Expendable endowment Fund £	Total 2024 £	Total 2023 £
Investment income					
Donations received		-	25,000	25,000	-
Dividends received		76,272	-	76,272	73,641
Bank interest received		840	-	840	385
Total investment income		77,112	25,000	102,112	74,026
Total receipts - income		77,112	25,000	102,112	74,026
Payments					
Direct charitable expenditure					
Charitable donations	2	(70,850)	-	(70,850)	(107,617)
Other expenditure					
Administration expenditure		(3,317)	-	(3,317)	(2,293)
Accountancy fees due for reimbursement		(1,411)	-	(1,411)	(3,950)
Transfer between funds		(1,534)	1,534	-	-
Total Payments - income		(77,112)	1,534	(75,578)	(113,860)
Net movement on income		-	26,534	26,534	(39,834)
Capital					
Purchase of investments		-	(25,000)	(25,000)	-
Net movement on capital		-	(25,000)	(25,000)	-
Net surplus/(deficit) for the year		-	1,534	1,534	(39,834)
Cash at bank at 6 April 2023		-	48,814	48,814	88,648
Cash at bank at 5 April 2024		-	50,348	50,348	48,814

Salisbury New Pool Settlement - Charitable Fund

Statement of assets and liabilities as at 5 April 2024

	Note	Unrestricted Income Fund £	Expendable endowment Fund £	Total 2024 £	Total 2023 £
Monetary assets					
Cash at bank		-	50,348	50,348	48,814
Debtors	3	-	30,361	30,361	3,950
		-	80,709	80,709	52,764
Other assets					
Tradeable investments	5	839,757	880,302	1,720,059	1,721,398
		839,757	880,302	1,720,059	1,721,398
Liabilities					
Creditors	4	-	(4,846)	(4,846)	(4,144)
		-	(4,846)	(4,846)	(4,144)
Total net assets		839,757	956,165	1,795,922	1,770,018

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

.....
The Most Hon The Marquess of Salisbury

The Most Hon The Marquess of Salisbury

Trustee

.....
Viscount Cranborne

Viscount Cranborne

Trustee

Date: 15 January 2025
.....

Salisbury New Pool Settlement - Charitable Fund

Notes to the accounts for the year ended 5 April 2024

1 Accounting policies

1.1 General information

The Salisbury New Pool Settlement is an unincorporated trust, constituted under a charitable trust deed on 23 March 1976. It is registered with the Charity Commission in England & Wales (No. 272626). The address of the registered address is The Estate Office, Hatfield Park, Hatfield, Herts, AL9 5NB.

1.2 Basis of preparation

The accounts have been prepared on a receipts and payments basis.

1.3 Tradeable investments

Tradeable investments are stated in the accounts at market value. The book cost of tradeable investments is disclosed in the notes to the accounts.

Salisbury New Pool Settlement - Charitable Fund

Notes to the accounts for the year ended 5 April 2024

2 Charitable donations

	2024 £	2023 £
Churches, etc.		
Aldersholt PCC	1,500	750
B&H Historic Church	400	-
Cranborne Church PCC	2,750	2,250
St James' Church Roof Fund	5,000	-
The Bedfordshire and Hertfordshire Historic Churches Trust	-	400
The Parochial Church	-	500
The Westminster Abbey Trust	-	2,000
West Roman Catholic	-	2,000
	9,650	7,900
Social welfare		
ABF The Soldiers' Charity	-	500
Autism Bedfordshire	-	500
Blandford Forum Corn Exchange	2,000	-
Blue Marine Foundation	-	5,000
British Library	-	5,000
Citizens Advice Bureau	-	2,500
Citizens Advice in Dorset	2,500	-
DV Collins - Canon Law	-	1,500
Essendon Foodbank	500	500
FANY (PRVC)	2,000	-
Farm Africa Limited	200	-
Fredericks Foundation	20,000	-
Horatio's Garden	500	2,000
Hatfield Foodbank	1,000	1,000
Helping Herts	-	2,500
Hertfordshire Agricultural Society	2,000	4,000
Hertfordshire Young Homeless	-	1,000
Isabel Hospice Ltd	-	2,000
Kayd Somali Arts and Culture	2,000	-
Land Aid	200	5,000
Letchworth Arts	-	250
Migrant and Asylum Seeker Solidarity and Action	200	-
Mission Rabies Limited	500	2,000
Mission Ukraine UK	10,000	10,000
Mosaic Afghanistan	1,000	-
Save Britains Heritage	-	1,000
Special Boat Service	500	2,500
St Patricks Soho	2,000	2,000
The British Red Cross	-	22,027
The Central British Fund For World Jewish Relief	-	10,000
The Grenadier Guards Association	-	1,500
The Lantern Trust	500	1,000
Toynbee Hall	1,000	1,000

Salisbury New Pool Settlement - Charitable Fund

Notes to the accounts for the year ended 5 April 2024

2 Charitable donations	(Continued)	
Welwyn and Hatfield Citizens Advice Bureau	2,500	2,500
ZANE	2,000	2,000
	53,100	90,777
Museums and memorials		
Hertford Museum	1,000	1,000
The Garden Museum	-	2,000
War Memorials Trust	500	-
	1,500	3,000
Education		
Capel Manor College	1,000	2,000
Future Academies	-	1,440
Juliet Garmoye Fund	1,000	-
Royal Veterinary College Animal Care Trust	1,000	1,000
Southfields School	-	500
The Lord Burghley 500 Foundation	2,500	-
	5,500	4,940
Environmental protection		
Red Squirrel Survival Trust	1,000	1,000
	1,000	1,000
Other donations of £100 or less		
	100	-
	100	-
Total donations	70,850	107,617

Salisbury New Pool Settlement - Charitable Fund

Notes to the accounts for the year ended 5 April 2024

3 Debtors

	2024 £	2023 £
Donations receivable	25,000	-
Accountancy fees due for reimbursement	5,361	3,950
	<u>30,361</u>	<u>3,950</u>

4 Creditors

	2024 £	2023 £
Accruals	4,319	3,596
Gascoyne Estates Limited	527	548
	<u>4,846</u>	<u>4,144</u>

Salisbury New Pool Settlement - Charitable Fund

Notes to the accounts for the year ended 5 April 2024

5 Tradeable investments															
		At 6 April 2023			Purchases			Sales			At 5 April 2024			Unrealised gains	
		No.	Cost £	Market Value £	No.	Cost £	No.	Proceeds £	Profit (Loss) £	No.	Cost £	Market Value £	This Year £	Since Purchase £	
M & G Securities Charifund Income units	57,889	630,852	858,597	1,729	25,000	-	-	-	-	59,618	655,852	868,092	(15,505)	212,240	
Trojan Income Fund 'S' Income shares	494,726	795,738	862,801	-	-	-	-	-	-	494,726	795,738	851,967	(10,834)	56,229	
		1,426,590	1,721,398		25,000		-	-	-		1,451,590	1,720,059	(26,339)	268,469	