



Salisbury New Pool Settlement - Charitable Fund

Charity Registration No. 272626

Trustees' report and unaudited accounts

For the year ended 5 April 2023

Salisbury New Pool Settlement - Charitable Fund

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Salisbury New Pool Settlement - Charitable Fund

General information

| | |
|-----------------------------|---|
| Charity number | 272626 |
| Trustees | The Most Hon The Marquess of Salisbury Viscount Cranborne |
| Registered address | The Estate Office Hatfield Park Hatfield Herts AL9 5NB |
| Date of Settlement | The settlement was created on 23 March 1976. |
| Independent examiner | Julie Mutton FCA Evelyn Partners LLP Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG |

Salisbury New Pool Settlement - Charitable Fund

Trustees' report for the year ended 5 April 2023

The trustees present their report and accounts for the year ended 5 April 2023.

The accounts have been prepared on the receipts and payments basis in accordance with the accounting policies set out in note 1.

Constitution

The Trust was constituted on 23 March 1976.

The income and capital of the Trust is held by the Trustees for such charitable purposes as they think fit.

Objects and activities

The charity's objects are to support a variety of causes which are biased towards Hatfield, Cranborne and the support of agricultural and scientific pursuits.

Review of activities

The Trustees received a number of applications for assistance during the year, and were able to make funds available to those applicants who met the criteria under the terms of the Charity. The Trustees have reviewed the major risks to which the charity is exposed and have established systems to mitigate those risks.

Reserves policy

No assets are held under restrictive covenant, so that the reserves are distributable at the trustees' discretion.

The Trustees policy is to maintain a level of reserves which will provide a stable base for the Charity's continuing activities. The Trustees believe that the reserves are sufficient for its current purposes, and these are reviewed on a regular basis.

Public benefit statement

The trustees, having regard to the Public benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purposes and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same act.

Investment policy

The Trust Deed authorises the Trustees to invest the charity's funds in any investment assets.

Distribution policy

The Trustees' policy is to distribute all income as soon as practical after its receipt.

Results

The charity received income during the year amounting to £74,026 (2022 - £67,538). The Trustees were able to apply £107,617 (2022 - £65,860) for charitable purposes and required £2,293 (2022 - £2,146) for administration. There was also £3,950 paid in accountancy fees which are due to be reimbursed (2022: £nil). There was a net deficit for the year of £39,834 (2022 - £468).

Review of ongoing position

The year ended 5 April 2023 has seen an application of funds under clause 4(b) of the Trust Deed of £107,617 (2022 - £65,860) as detailed in note 2.

The assets of the general and expendable endowments funds are available and adequate to fulfill the obligations of the Charity.

Salisbury New Pool Settlement - Charitable Fund

Trustees' report for the year ended 5 April 2023

Trustees

The Trustees who served during the year were:

The Most Hon The Marquess of Salisbury
Viscount Cranborne

New Trustees are recommended by donors to the charity, and their appointment is considered by the existing Trustees.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees

The Most Hon The Marquess of Salisbury

The Most Hon The Marquess of Salisbury

Trustee

Viscount Cranborne

Viscount Cranborne

Trustee

Date: 13 December 2023

Salisbury New Pool Settlement - Charitable Fund

Independent examiner's report to the trustees of Salisbury New Pool Settlement - Charitable Fund

I report to the trustees on my examination of the financial information of the Salisbury New Pool Settlement - Charitable Fund for the year ended 5 April 2023 which comprises the receipts and payments account, the statement of assets and liabilities and the related notes.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees you are responsible for the preparation of the financial information in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial information carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the financial information does not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial information to be reached.

Julie Mutton

Julie Mutton FCA

Fellow of the Institute of Chartered Accountants in England and Wales

Evelyn Partners LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Date: **14 December 2023**

Salisbury New Pool Settlement - Charitable Fund

Receipts and payments account for the year ended 5 April 2023

| | Note | Unrestricted Income Fund £ | Expendable endowment Fund £ | Total 2023 £ | Total 2022 £ |
|--|------|-------------------------------------|--------------------------------------|--------------------|--------------------|
| Investment income | | | | | |
| Dividends received | | 73,641 | - | 73,641 | 67,529 |
| Bank interest received | | 385 | - | 385 | 9 |
| Total investment income | | 74,026 | - | 74,026 | 67,538 |
| Total receipts | | 74,026 | - | 74,026 | 67,538 |
| Payments | | | | | |
| Direct charitable expenditure | | | | | |
| Charitable donations | 2 | (107,617) | - | (107,617) | (65,860) |
| Other expenditure | | | | | |
| Administration expenditure | | (2,293) | - | (2,293) | (2,146) |
| Accountancy fees due for reimbursement | | (3,950) | - | (3,950) | - |
| Transfer between funds | | 39,834 | (39,834) | - | - |
| Net deficit for the year | | - | (39,834) | (39,834) | (468) |
| Cash at bank at 6 April 2022 | | - | 88,648 | 88,648 | 89,116 |
| Cash at bank at 5 April 2023 | | - | 48,814 | 48,814 | 88,648 |

Salisbury New Pool Settlement - Charitable Fund

Statement of assets and liabilities as at 5 April 2023

| | Note | Unrestricted Income Fund £ | Expendable endowment Fund £ | Total 2023 £ | Total 2022 £ |
|-------------------------|------|-------------------------------------|--------------------------------------|--------------------|--------------------|
| Monetary assets | | | | | |
| Cash at bank | | - | 48,814 | 48,814 | 88,648 |
| Debtors | 3 | - | 3,950 | 3,950 | 77,000 |
| | | - | 52,764 | 52,764 | 165,648 |
| Other assets | | | | | |
| Tradeable investments | 5 | 852,833 | 868,565 | 1,721,398 | 1,843,330 |
| | | 852,833 | 868,565 | 1,721,398 | 1,843,330 |
| Liabilities | | | | | |
| Creditors | 4 | - | (4,144) | (4,144) | (4,526) |
| | | - | (4,144) | (4,144) | (4,526) |
| Total net assets | | 852,833 | 917,185 | 1,770,018 | 2,004,452 |

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

The Most Hon The Marquess of Salisbury

The Most Hon The Marquess of Salisbury

Trustee

Viscount Cranborne

Viscount Cranborne

Trustee

Date: 13 December 2023

Salisbury New Pool Settlement - Charitable Fund

Notes to the accounts for the year ended 5 April 2023

1 Accounting policies

1.1 General information

The Salisbury New Pool Settlement is an unincorporated trust, constituted under a charitable trust deed on 23 March 1976. Is it registered with the Charity Commission in England & Wales (No. 272626). The address of the registered address is The Estate Office, Hatfield Park, Hatfield, Herts, AL9 5NB.

1.2 Basis of preparation

The accounts have been prepared on a receipts and payments basis.

1.3 Tradeable investments

Tradeable investments are stated in the accounts at market value. The book cost of tradeable investments is disclosed in the notes to the accounts.

Salisbury New Pool Settlement - Charitable Fund

Notes to the accounts for the year ended 5 April 2023

2 Charitable donations

| | 2023 | 2022 |
|--|--------------|--------------|
| | £ | £ |
| Churches, etc. | | |
| Alderholt PCC | 750 | 750 |
| Church of St. Mary | - | 750 |
| Cranborne Church PCC | 2,250 | 1,500 |
| Friends of St Mary the Virgin, Baldock | - | 2,000 |
| PCC of Hatfield Hyde | - | 360 |
| The Bedfordshire and Hertfordshire Historic Churches Trust | 400 | 400 |
| The Westminster Abbey Trust | 2,000 | - |
| West Roman Catholic | 2,000 | - |
| The Parochial Church | 500 | - |
| | 7,900 | 5,760 |

Social welfare

| | | |
|--|--------|-------|
| ABF The Soldiers' Charity | 500 | 1,000 |
| Autism Bedfordshire | 500 | - |
| Blue Marine Foundation | 5,000 | - |
| British Library | 5,000 | - |
| Citizens Advice Bureau | 2,500 | - |
| Citizens Advice in Dorset | - | 2,500 |
| Citizens Advice in East Dorset and Purbeck Ltd | - | 2,500 |
| DV Collins - Canon Law | 1,500 | - |
| Essendon Foodbank | 500 | - |
| Horatio's Garden | 2,000 | - |
| Hatfield Foodbank | 1,000 | 2,000 |
| Helping Herts | 2,500 | - |
| Hertfordshire Agricultural Society | 4,000 | - |
| Hertfordshire Young Homeless | 1,000 | - |
| Isabel Hospice Ltd | 2,000 | - |
| Keech Hospice Care | - | 3,000 |
| Land Aid | 5,000 | - |
| Letchworth Arts | 250 | - |
| Mission Rabies Limited | 2,000 | 4,000 |
| Mission Ukraine UK | 10,000 | - |
| Save Britains Heritage | 1,000 | - |
| Special Boat Service | 2,500 | - |
| St Patricks Soho | 2,000 | - |
| The British Red Cross | 22,027 | - |
| The Central British Fund For World Jewish Relief | 10,000 | - |
| The Ditchley Foundation | - | 2,500 |
| The Felix Project | - | 2,000 |
| The Grenadier Guards Association | 1,500 | 1,000 |
| The International Organ Festival Society Limited | - | 7,000 |
| The Lantern Trust | 1,000 | - |

Salisbury New Pool Settlement - Charitable Fund

Notes to the accounts for the year ended 5 April 2023

| 2 Charitable donations | (Continued) | |
|--|--------------------|--------|
| The Malala Fund UK | - | 5,000 |
| The Rose Paterson Trust | - | 4,000 |
| Toynbee Hall | 1,000 | 1,000 |
| Welwyn and Hatfield Citizens Advice Bureau | 2,500 | 2,500 |
| ZANE | 2,000 | 2,000 |
| | 90,777 | 42,000 |
| Museums and memorials | | |
| Hertford Museum | 1,000 | - |
| The Garden Museum | 2,000 | - |
| | 3,000 | - |
| Education | | |
| Capel Manor College | 2,000 | - |
| Eton College | - | 12,000 |
| Future Academies | 1,440 | - |
| Godolphin & Latymer School | - | 3,000 |
| Royal Veterinary College Animal Care Trust | 1,000 | 1,000 |
| Southfields School | 500 | - |
| | 4,940 | 16,000 |
| Environmental protection | | |
| Red Squirrel Survival Trust | 1,000 | 1,000 |
| Queens Green Canopy | - | 1,000 |
| | 1,000 | 2,000 |
| Other donations of £100 or less | | |
| | - | 100 |
| | - | 100 |
| Total donations | 107,617 | 65,860 |

Salisbury New Pool Settlement - Charitable Fund

Notes to the accounts for the year ended 5 April 2023

3 Debtors

| | 2023 £ | 2022 £ |
|--|--------------|-----------|
| Income tax recoverable | - | 75,000 |
| Other debtors | - | 2,000 |
| Accountancy fees due for reimbursement | 3,950 | - |
| | 3,950 | 77,000 |

The income tax recoverable relates to gifts from The Marquess of Salisbury and Viscount Cranborne.

4 Creditors

| | 2023 £ | 2022 £ |
|--------------------------|--------------|-----------|
| Accruals | 3,596 | 2,500 |
| Gascoyne Estates Limited | 548 | 2,026 |
| | 4,144 | 4,526 |

Salisbury New Pool Settlement - Charitable Fund

Notes to the accounts for the year ended 5 April 2023

| 5 Tradeable investments | | | | | | | | | | | | | | | | | | | |
|----------------------------|--|-----------------|---------|--------------|---------|-----------|---|-------|---|-----------------|---------|------------------|---------|--------------|---------|-----------|--|----------------|--|
| | | At 6 April 2022 | | | | Purchases | | Sales | | At 5 April 2023 | | Unrealised gains | | | | | | | |
| | | Cost | | Market Value | | No. | | Cost | | No. | | Profit (Loss) | | Market Value | | This Year | | Since Purchase | |
| | | £ | | £ | | | | £ | | | | £ | | £ | | £ | | £ | |
| M & G Securities Charifund | | | | | | | | | | | | | | | | | | | |
| Income units | | 57,889 | 630,852 | | 914,483 | - | - | - | - | - | 57,889 | 630,852 | 858,597 | (55,886) | 227,745 | | | | |
| Trojan Income Fund | | | | | | | | | | | | | | | | | | | |
| 'S' Income shares | | 494,726 | 795,738 | | 928,847 | - | - | - | - | - | 494,726 | 795,738 | 862,801 | (66,046) | 67,063 | | | | |
| | | | | | | | | | | | | | | | | | | | |
| | | 1,426,590 | | 1,843,330 | | | | - | | - | | 1,426,590 | | 1,721,398 | | (121,932) | | 294,808 | |