

# **Salisbury New Pool Settlement - Charitable Fund**

Charity Registration No. 272626

**Trustees' report and unaudited accounts**

**For the year ended 5 April 2021**

# Salisbury New Pool Settlement - Charitable Fund

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# Salisbury New Pool Settlement - Charitable Fund

## General information

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Charity number	272626
Trustees	The Most Hon The Marquess of Salisbury Viscount Cranborne
Registered address	The Estate Office Hatfield Park Hatfield Herts AL9 5NB
Date of Settlement	The settlement was created on 23 March 1976.
Independent examiner	Julie Mutton FCA Smith & Williamson LLP Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG

# Salisbury New Pool Settlement - Charitable Fund

## Trustees' report for the year ended 5 April 2021

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The trustees present their report and accounts for the year ended 5 April 2021.

The accounts have been prepared on the receipts and payments basis in accordance with the accounting policies set out in note 1.

### Constitution

The Trust was constituted on 23 March 1976.

The income and capital of the Trust is held by the Trustees for such charitable purposes as they think fit.

### Objects and activities

The charity's objects are to support a variety of causes which are biased towards Hatfield, Cranborne and the support of agricultural and scientific pursuits.

### Review of activities

The Trustees received a number of applications for assistance during the year, and were able to make funds available to those applicants who met the criteria under the terms of the Charity. The Trustees have reviewed the major risks to which the charity is exposed and have established systems to mitigate those risks.

### Reserves policy

No assets are held under restrictive covenant, so that the reserves are distributable at the trustees' discretion.

The Trustees policy is to maintain a level of reserves which will provide a stable base for the Charity's continuing activities. The Trustees believe that the reserves are sufficient for its current purposes, and these are reviewed on a regular basis.

### Public benefit statement

The trustees, having regard to the Public benefit guidance published by the Charity Commission in accordance with section 17 of the Charities Act 2011, consider that the purposes and activities of the charity satisfy the requirements of the public benefit test set out in section 4 of the same act.

### Investment policy

The Trust Deed authorises the Trustees to invest the charity's funds in any investment assets.

### Distribution policy

The Trustees' policy is to distribute all income as soon as practical after its receipt.

### Results

The charity received income during the year amounting to £61,865 (2020 - £78,273). The Trustees were able to apply £51,750 (2020 - £81,250) for charitable purposes, required £1,648 (2020 - £60) for administration and purchased investments for £nil (2020 - £337,500). There was a net surplus for the year of £8,467 (2020 - deficit of £340,537).

### Review of ongoing position

The year ended 5 April 2021 has seen an application of funds under clause 4(b) of the Trust Deed of £51,750 (2020 - £81,250) as detailed in note 2.

The assets of the general and expendable endowments funds are available and adequate to fulfill the obligations of the Charity.

# Salisbury New Pool Settlement - Charitable Fund

## Trustees' report for the year ended 5 April 2021

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### Trustees

The Trustees who served during the year were:

The Most Hon The Marquess of Salisbury  
Viscount Cranborne

New Trustees are recommended by donors to the charity, and their appointment is considered by the existing Trustees.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees

The Most Hon The Marquess of Salisbury  
**The Most Hon The Marquess of Salisbury**  
Trustee

Viscount Cranborne  
**Viscount Cranborne**  
Trustee

**Date: 27 January 2022**

# Salisbury New Pool Settlement - Charitable Fund

## Independent examiner's report to the trustees of Salisbury New Pool Settlement - Charitable Fund for the year ended 5 April 2021

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I report to the trustees on my examination of the accounts of the Salisbury New Pool Settlement - Charitable Fund for the year ended 5 April 2021 which comprise the receipts and payments account, the statement of assets and liabilities and the notes to the accounts, including a summary of significant accounting policies.

### Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Mutton FCA

**Julie Mutton FCA**

Fellow of the Institute of Chartered Accountants in England & Wales

Smith & Williamson LLP

Accountants

Old Library Chambers

21 Chipper Lane

Salisbury

Wiltshire

SP1 1BG

**Date: 27 January 2022**

# Salisbury New Pool Settlement - Charitable Fund

## Receipts and payments account for the year ended 5 April 2021

	Note	Unrestricted Income Fund £	Expendable endowment Fund £	Total 2021 £	Total 2020 £
<b>Investment income</b>					
Dividends received		61,859	-	61,859	77,856
Bank interest received		-	-	-	417
<b>Total investment income</b>		<b>61,859</b>	<b>-</b>	<b>61,859</b>	<b>78,273</b>
<b>Other receipts</b>					
Donations received		6	-	6	-
<b>Total receipts</b>		<b>61,865</b>	<b>-</b>	<b>61,865</b>	<b>78,273</b>
<b>Payments</b>					
<b>Direct charitable expenditure</b>					
Charitable donations	2	(51,750)	-	(51,750)	(81,250)
<b>Other expenditure</b>					
Administration expenditure		(1,648)	-	(1,648)	(60)
Purchase of investments		-	-	-	(337,500)
Transfer between funds		(8,467)	8,467	-	-
<b>Net surplus/(deficit) for the year</b>		<b>-</b>	<b>8,467</b>	<b>8,467</b>	<b>(340,537)</b>
<b>Cash at bank at 6 April 2020</b>		<b>-</b>	<b>80,649</b>	<b>80,649</b>	<b>421,186</b>
<b>Cash at bank at 5 April 2021</b>		<b>-</b>	<b>89,116</b>	<b>89,116</b>	<b>80,649</b>

# Salisbury New Pool Settlement - Charitable Fund

## Statement of assets and liabilities as at 5 April 2021

	Note	Unrestricted Income Fund £	Expendable endowment Fund £	Total 2021 £	Total 2020 £
<b>Monetary assets</b>					
Cash at bank		-	89,116	89,116	80,649
Debtors	3	-	75,000	75,000	75,000
		-	164,116	164,116	155,649
<b>Other assets</b>					
Tradeable investments	5	853,920	869,313	1,723,233	1,475,991
		853,920	869,313	1,723,233	1,475,991
<b>Liabilities</b>					
Creditors	4	-	(3,951)	(3,951)	-
		-	(3,951)	(3,951)	-
<b>Total net assets</b>		<b>853,920</b>	<b>1,029,478</b>	<b>1,883,398</b>	<b>1,631,640</b>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

The Most Hon The Marquess of Salisbury  
**The Most Hon The Marquess of Salisbury**  
 Trustee

Viscount Cranborne  
**Viscount Cranborne**  
 Trustee

**Date: 27 January 2022**



# Salisbury New Pool Settlement - Charitable Fund

## Notes to the accounts for the year ended 5 April 2021

### 1 Accounting policies

#### 1.1 General information

The Salisbury New Pool Settlement is an unincorporated trust, constituted under a charitable trust deed on 23 March 1976. Is it registered with the Charity Commission in England & Wales (No. 272626). The address of the registered address is The Estate Office, Hatfield Park, Hatfield, Herts, AL9 5NB.

#### 1.2 Basis of preparation

The accounts have been prepared on a receipts and payments basis.

#### 1.3 Tradeable investments

Tradeable investments are stated in the accounts at market value. The book cost of tradeable investments is disclosed in the notes to the accounts.

### 2 Charitable donations

	2021 £	2020 £
<b>Churches, etc.</b>		
Alderholt PCC	750	750
Church of St. Mary	750	750
Cranborne Church PCC	1,500	1,750
St Giles Church	1,000	-
The Bedfordshire and Hertfordshire Historic Churches Trust	400	400
The Westminster Abbey Trust	2,000	10,500
St James in the City	-	500
	<hr/> 6,400	<hr/> 14,650
<b>Social welfare</b>		
Hertfordshire Community Foundation	5,000	-
Hospice UK	5,000	-
The Ditchley Foundation	2,500	-
Royal Naval Association	17,000	-
Toynbee Hall	1,000	2,000
Welwyn and Hatfield Citizens Advice Bureau	2,500	1,750
ZANE	2,000	2,000
Mollie Cup Donation	-	2,000
Create Streets	-	3,000
County Armagh Phoenix	-	500
Cumberland Lodge	-	500
Dorset Citizens Advice Bureau	-	250
Family lives	-	500
	<hr/> 35,000	<hr/> 12,500

# Salisbury New Pool Settlement - Charitable Fund

## Notes to the accounts for the year ended 5 April 2021

### 2 Charitable donations (Continued)

#### Museums and memorials

Hartlebury Castle Preservation Trust	500	-
The Garden Museum	2,000	-
Normandy Memorial Trust	-	1,000
The River Club	-	500
	<u>2,500</u>	<u>1,500</u>

#### Education

Capel Manor College	1,000	2,500
Church of England School, Cranborne	250	-
Royal Veterinary College Animal Care Trust	1,000	500
Breaks Manor Youth	-	2,000
English Music	-	500
Essendonbury School	-	1,000
Eton College	-	16,700
Godolphin & Latymer School	-	3,300
The Sixteen	-	1,000
University of Hertfordshire	-	25,000
	<u>2,250</u>	<u>52,500</u>

#### Environmental protection

Red Squirrel Survival Trust	5,000	-
Songbird Survival	500	-
	<u>5,500</u>	<u>-</u>

Other donations of £100 or less	100	100
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<b>Total donations</b>	<b>51,750</b>	<b>81,250</b>
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### 3 Debtors

	2021 £	2020 £
Income tax recoverable	75,000	75,000
	<u>75,000</u>	<u>75,000</u>

The income tax recoverable relates to gifts from The Marquess of Salisbury and Viscount Cranborne.

# Salisbury New Pool Settlement - Charitable Fund

## Notes to the accounts for the year ended 5 April 2021

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### 4 Creditors

	2021 £	2020 £
Accruals	1,925	-
Gascoyne Estates Limited	2,026	-
	<u>3,951</u>	<u>-</u>

# Salisbury New Pool Settlement - Charitable Fund

## Notes to the accounts for the year ended 5 April 2021

5 Tradeable investments														
	At 6 April 2020			Purchases				Sales		At 5 April 2021			Unrealised gains	
	No.	Cost £	Market Value £	No.	Cost £	No.	Proceeds £	Profit (Loss) £	No.	Cost £	Market Value £	This Year £	Since Purchase £	
M & G Securities Charifund Income units	57,889	630,852	692,049	-	-	-	-	-	57,889	630,852	852,368	160,319	221,516	
Trojan Income Fund 'S' Income shares	494,726	795,738	783,942	-	-	-	-	-	494,726	795,738	870,865	86,923	75,127	
		1,426,590	1,475,991		-		-	-		1,426,590	1,723,233	247,242	296,643	