

**YEOVIL AMATEUR OPERATIC SOCIETY**  
**ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2024**

**YEOVIL AMATEUR OPERATIC SOCIETY**

**CHARITY NUMBER : 272621**

**ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2024**

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**YEOVIL AMATEUR OPERATIC SOCIETY**

**CHARITY NUMBER : 272621**

**REPORT OF THE COMMITTEE**

**FOR THE YEAR ENDED 30 APRIL 2024**

The Committee present their report and the independently examined accounts of the society for the year ended 30 April 2024.

**Legal information**

Yeovil Amateur Operatic Society is a registered as a registered charity (number 272621).

**Other information and advisers**

Principal Office

Edwards House  
14 Buckland Road  
Pen Mill Trading Estate  
Yeovil  
Somerset BA21 5EA

Accountants

Chalmers & Co.  
Chartered Accountants  
6 The Linen Yard  
Crewkerne  
Somerset  
TA18 8AB

Bankers

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent EC2N 1HT

**Review of activities**

The objectives of the company are to educate the public in the dramatic arts and further the development of public appreciation and taste in the said arts in Yeovil and District and to further such charitable causes that the committee shall from time to time decide.

The productions in the year were Into The Woods and Oklahoma!

**Committee**

The committee of the society who have served during the year are detailed below:

Mark Rudd (Chairman)      Geoff Thresh   Sarah Lowery   Jack Ayres   Simon Ball  
David Hallett (Treasurer)   Lucy Capes   Matt Parker   Nick Mountjoy   Shelagh Meldrum  
Paula Budzynski (Secretary)

**YEOVIL AMATEUR OPERATIC SOCIETY**

**CHARITY NUMBER : 272621**

**REPORT OF THE COMMITTEE (continued)**

**FOR THE YEAR ENDED 30 APRIL 2024**

**Reserves policy**

It is the policy of the charity to maintain unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves'), at a level, which equates to approximately 6 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to unexpected demands on funds.

**Independent examiners**

A resolution to reappoint Chalmers & Co. as independent examiners will be proposed at the annual general meeting.

**On behalf of the committee**

**M Rudd  
Chairman**

**YEOVIL AMATEUR OPERATIC SOCIETY**

**CHARITY NUMBER : 272621**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF**

**YEOVIL AMATEUR OPERATIC SOCIETY**

**FOR THE YEAR ENDED 30 APRIL 2024**

I report on the accounts of the society for the year ended 30 April 2024, which are set out on pages 4 to 8.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the financial statement; you consider that the audit requirement of section 43(2) of the Charities Act (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, where particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material aspect of the requirements:
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with accounting requirements of the Acthave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Simon Bachrach  
Chalmers & Co. Chartered Accountants  
6 The Linen Yard  
Crewkerne  
Somerset TA18 8AB

Date : .....

**YEOVIL AMATEUR OPERATIC SOCIETY**

**CHARITY NUMBER : 272621**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 30 APRIL 2024**

	<b>General Fund</b>	<b>Restricted Fund (Capital)</b>	<b>Total 2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>				
Donations & bequests	96200	-	96200	400
Patrons donations	1320	-	1320	1851
Members subscriptions	2420	-	2420	2250
Other Income	245	-	245	300
Fundraising	6851	-	6851	7830
Bank deposit interest	126	-	126	42
	<b><u>107162</u></b>	<b><u>-</u></b>	<b><u>107162</u></b>	<b><u>12673</u></b>
<b>Total incoming resources</b>				
<b>Resources expended</b>				
Edwards House net costs	1268	-	1268	4272
Insurance	1451	-	1451	2326
Productions	28112	-	28112	13191
Administration	1715	-	1715	1678
Edwards House maintenance	10765	-	10765	818
Donations	1500	-	1500	683
	<b><u>44811</u></b>	<b><u>-</u></b>	<b><u>44811</u></b>	<b><u>22968</u></b>
<b>Total resources expended</b>				
<b>Net movements in funds</b>	<b><u>62351</u></b>	<b><u>-</u></b>	<b><u>62351</u></b>	<b><u>(10295)</u></b>
Fund balances brought forward at 1 May 2023	<b><u>157352</u></b>	<b><u>-</u></b>	<b><u>157352</u></b>	<b><u>167647</u></b>
Fund balances carried forward at 30 April 2024	<b><u>219703</u></b>	<b><u>-</u></b>	<b><u>219703</u></b>	<b><u>157352</u></b>

**YEOVIL AMATEUR OPERATIC SOCIETY**

**CHARITY NUMBER : 272621**

**BALANCE SHEET**

**FOR THE YEAR ENDED 30 APRIL 2024**

	Notes	£	2024 £	£	2023 £
<b>Fixed assets</b>	4				
Freehold property			115526		115526
Improvements to property			19063		8082
Equipment			<u>-</u>		<u>-</u>
			134589		123608
 <b>Current assets</b>					
Debtors and Prepayments	5	7678		3913	
Cash at Bank (Savings account)		25964		904	
Cash at bank and in hand		<u>59140</u>		<u>41402</u>	
		92782		46219	
 <b>Creditors:</b> amounts falling due within one year	6	<u>7668</u>		<u>12475</u>	
 <b>Net current assets</b>			<u>85114</u>		<u>33744</u>
 <b>Total assets less current liabilities</b>			<u><b>219703</b></u>		<u><b>157352</b></u>
 Represented by:					
 <b>Capital and reserves</b>					
Edwards House reserve			5000		5000
Production reserve	7		204203		151352
Charitable Distribution Reserve	8		<u>10500</u>		<u>5000</u>
			<u><b>219703</b></u>		<u><b>157352</b></u>

Approved by the committee on .....

Chairman: M Rudd

Treasurer: D Hallett

**YEOVIL AMATEUR OPERATIC SOCIETY**

**CHARITY NUMBER : 272621**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2024**

**1. Accounting policies**

The accounts have been prepared in accordance with generally accepted accounting standard in the United Kingdom and the Statement of Recommended Practice – Accounting by Charities. A summary of the accounting policies adopted, which have been applied consistently, is set out below.

**a) Accounting convention**

The accounts have been prepared under the historical convention.

**b) Donations and legacies**

Donations, legacies and other income are accounted for in the period in which they are received. No gifts in kind were received during the year.

**c) Fixed assets**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold property	-	no depreciation as property is revalued on a regular basis
Improvements to property	-	10 years straight line (amended 2016)
Equipment	-	10 years straight line

**2. Related party transactions**

During the year the Board of Trustees received no remuneration.

**3. Operating surplus/(deficit)**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Operating (deficit)/surplus is stated after charging:		
Depreciation	<u>-</u>	<u>-</u>



**YEOVIL AMATEUR OPERATIC SOCIETY**

**CHARITY NUMBER : 272621**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 30 APRIL 2024**

**4. Tangible fixed assets**

	<b>Freehold property £</b>	<b>Property improvements £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
Balance brought forward at 1 May 2023	115526	8082	-	123608
Additions	-	10981	-	10981
Balance carried forward at 30 April 2024	115526	19063	-	134589
<b>Depreciation</b>				
Balance brought forward at 1 May 2023	-	-	-	-
Charge for year	-	-	-	-
Balance carried forward at 30 April 2024	-	-	-	-
<b>Net book value</b>				
Brought forward	115526			8082
	123608			
Carried forward	115526	19063	-	134589

<b>5. Debtors</b>	<b>2024 £</b>	<b>2023 £</b>
Debtors	500	1865
Prepayments	7178	2048
	<u>7678</u>	<u>3913</u>

The above debtors without exception fall due within one year.

<b>6. Creditors: amounts falling due within one year</b>	<b>2024 £</b>	<b>2023 £</b>
Creditors	7678	12475

**YEOVIL AMATEUR OPERATIC SOCIETY**

**CHARITY NUMBER : 272621**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 30 APRIL 2024**

**7. Production Reserve**

	<b>General Fund £</b>	<b>Total £</b>
At 1 May 2023	151352	151352
- -		
Net movement for year	<u>52851</u>	<u>52851</u>
At 30 April 2024	<u>204203</u>	<u>204203</u>

Represented by:

Fixed assets	134589	134589
Net current assets	<u>69614</u>	<u>69614</u>
	<u>204203</u>	<u>204203</u>

**8. Charitable Distribution reserve**

	<b>Charitable Reserve £</b>	<b>Total £</b>
At 1 May 2023	1000	1000
Transfer to Reserve	<u>9500</u>	<u>9500</u>
At 30 April 2024	<u>10500</u>	<u>10500</u>