

Trustees Annual Report for 2024

The Silcock Trust

Our registration number is 272587

Our registered address is High Lawns, Woodhouse Lane, Holmbury St Mary, RH5 6NN

Our trustees are: Susan Hancock, Mark Leveson-Gower, Will Coleridge, Simon Moffat, Claire Tallis

Structure and details

A small charity that assists Church of England clergy with the education of their children. Trustees meet in person or via zoomlink to discuss any new families that come to us for help, and to look after the families already receiving grants. 100% of all our income goes towards our grants. Any administration costs are paid separately by the family.

Activities in the year

In 2024 we made grants to seven families totalling £21,534.

We received income from our investments of £17,274.

Our income was boosted by Sebastian Tallis running the London Marathon for us, raising an additional £8,493.

Our total income was £27,181.

Financial Review

We have no debts and no funds are held by a custodian trustee.

Our accounts were independently examined by Mr Roy K Harding FCA, Chartered Accountant.

Gift Aid Tax reclaimable from HMRC																
£	2012	2013	2014	2015	2015	2016	2017	2017	2018	2019	2020	2021	2022	2023	2024	2025
Gift Aid Received	100.00	2750.00	2285.00	1600.00	2600.00	2550.00	1325.00	1275.00	4400.00	1200.00	3200.00	4675.00	3480.00	4900.00	650.00	
Tax reclaimable	25.00	687.50	571.25	400.00	650.00	637.50	331.25	318.75	1100.00	300.00	800.00	1168.75	870.00	1225.00	162.50	
Payment from HMRC																
Received				1683.75			1618.75			1718.75						
Plus Interest				2.77			7.30			3.28						
Total				1686.52			1626.05			1722.03						
Analysis	2012		25.00			2015	650.00		2017	318.75	2020	800.00	2023	1225.00		
	2013		687.50			2016	637.50		2018	1100.00	2021	1168.75	2024	162.50		
	2014		571.25			2017	331.25		2019	300.00	2022	870.00	2025			
	2015		400.00													
	Sub-total			1683.75			1618.75			1718.75	1730.00	2838.75				
	Interest			2.77			7.30			3.28	0.12					
	Total			1686.52			1626.05			1722.03	1730.12					
Received 2/10/19 Received 3/11/20 in error																

Silcock Trust: Charity number 272587

Statement of Income and Expenditure

£	2024	2023
Dividends	17,273.58	16,558.82
Gifts - tax reclaimable	650.00	4,900.00
Gifts - non tax reclaimable	8,592.61	803.75
Gift Aid Received	611.04	
Movement in Gift Aid		
Bank Interest	53.31	46.69
Total Income	27,180.54	22,309.26
Bank Charges	(74.25)	(75.00)
Grants		
Frith	(3,000)	(3,000)
Hart	(4,200)	(3,000)
Molloy	(3,000)	(1,000)
O'Reilly	(2,000)	(4,200)
Ward	(3,334)	(3,000)
Weatherill	(3,000)	(5,001)
Wheaton	(3,000)	(3,000)
Total Grants :	(21,534.00)	(22,201.00)
Total Expenditure	(21,608.25)	(22,276.00)
Excess of Income over Expenditure	5,572.29	33.26

Net Assets

Net assets brought forward	536,337.50	507,097.78
Excess of income over expenditure	5,572.29	33.26
Movements in Gift Aid	(448.25)	1,225.00
Movement in market value of investments	55,003.23	27,981.46
Net assets carried forward	596,464.77	536,337.50

Silcock Trust: Charity number 272587

Dividends £	2024	2023
Shares		
11,345 Murray Income Trust Ord 25p	4,368	4,396
82,550 Mercantile Investment Trust	6,398	7,177
17,183 Witan Investment Trust Ord 25p	4,943	3,443
2,833 CCLA	1,565	1,543
Total	17,273.58	16,558.82

Cash Statement £	2024	2023
CAF Bank: Balance brought forward 1st January	25,947.42	25,914.16
Dividends received	17,273.58	16,558.82
HMRC Gift Aid	611	
Gifts allowable S M Hancock		1,000
for gift aid Polly Dixon 300		240
Simon Tallis		2,000
Handa Bray 100		100
Benedicte Crofts		100
Christo Booth		1,000
Diane Allanson		50
C Baynes		20
Mary Barons		40
Mark Leveson-Gower 250		250
Chris Bull		100
	650.00	4,900
Gifts where gift Lady Handa Bray 100		100
aid n/a Brian Watkins		250
Just Giving (Seb Marathon 24' 8,493		124
Collection Dad's Funeral		330
	8,593	804
Grants	(21,534)	(22,201)
Bank account interest	53	47
Bank Charges	(74)	(75)
CAF Bank: Balance carried forward 31st December	31,519.71	25,947.42

Silcock Trust: Charity number 272587

Current Assets £	2024	2023
CAF Bank Balance at 31st December	31,519.71	25,947
Gift Aid accrual (£498 accrued in 2022 +£1225 accrued in 2023 + £163 accrued in 2024)	1,886	2,334
Sub-total Current Assets	33,406	28,281

Investments £	Date of Acquisition	Cost	Mkt Value	Mkt Value 02/01/2024
Shares				
7,675	11/11/85	10,425	65,084.00	65,621
500 (closing price on 31st Dec 2024)	10/06/99	2,437	4,240.00	4,275
3,170 8.48	30/01/03	11,597	26,881.60	27,104
11,345 Murray Income Trust Ord 25p		24,459	96,205.60	96,999.75
54,800 (closing price on 31st Dec 2024)	26/05/95	15,640	129,876.00	117,820
27,750 2.37	30/01/03	11,590	65,767.50	59,663
82,550 Mercantile Investment Trust		27,230	195,643.50	177,482.50
* In 2018 there was a ten for one sub-division				
	22/06/94	14,953		80,040
(closing price on 31st Dec 2024)	26/05/95	7,640		35,960
12.44	10/06/99	2,471		6,960
* In 2019 there was a five for one sub-division	30/01/03	11,551		54,520
17,183 Alliance Witan PLC (following merger in 2024)		36,615	213,756.52	177,480.00
Help not sure how to do this we now have 17183 shares????				
1,863	23/05/19	30,000	37,780.22	36,886
970 (closing price on 31st Dec 2024)	18/11/21	20,000	19,673.83	19,208
20.28				
2,833 COIF Income fund		50,000.00	57,454.05	56,094.19
Sub-Total Investments			563,060	508,056
Total Net Assets			596,465	536,337

Date	Amount	Balance	Total Grants							Bank Account		Gifts	Gifts	HMRC	Dividends				Purchase/Sale of Shares	Notes
			Frith	Hart	Molloy	O'Reilly	Ward	Weatherill	Wheaton	Interest	Fee				CCLA	Murray	Mercantile/Equiniti	Witan		
01.01.24		25,947.42																		
03.01.23	20.00	25,967.42										20.00								
11.01.24	100.00	26,067.42											100.00							Polly Dixon
15.01.24	-5.00	26,062.42																		CAF Lady Bray ?
	-1000.00	25,062.42	-1000																	
	-1000.00	24,062.42				-1000.00														
	-0.75	24,061.67																		
	-0.75	24,060.92																		
16.01.23	-1000.00	23,060.92							-1000.00											
	-0.75	23,060.17																		
18.01.24	-1000.00	22,060.17						-1000												
	-0.75	22,059.42																		
22.01.24	-1000.00	21,059.42				-1000														
	-0.75	21,058.67																		
23.01.24	-1400.00	19,658.67			-1400															
	-0.75	19,657.92																		
30.01.24	-1667.00	17,990.92						-1667												
	-0.75	17,990.17																		
01.02.24	100.00	18,090.17										100.00								Lady Bray
	1196.98	19,287.15															1196.98			
05.02.24	20.00	19,307.15										20.00								Polly Dixon
15.02.24	-5.00	19,302.15																		
04.03.24	388.98	19,691.13														388.98				
	20.00	19,711.13										20.00								
11.03.24	1029.45	20,740.58											1029.45							Polly Dixon
13.03.24	249.37	20,989.95											249.37							Seb just giving
14.03.24	1077.77	22,067.72														1077.77				Seb just giving
15.03.24	1292.85	23,360.57																1292.85		
	-5.00	23,355.57																		
26.03.24	10.80	23,366.37								10.8										
	1762.74	25,129.11											1762.74							Seb just giving
27.03.24	222.04	25,351.15											222.04							Seb just giving
03.04.24	1160.25	26,511.40											1160.25							Seb just giving
	345.99	26,857.39											345.99							Seb just giving
	20.00	26,877.39										20.00								Polly Dixon
09.04.24	294.10	27,171.49											294.10							Seb just giving
10.04.24	47.49	27,218.98											47.49							Seb just giving
15.04.24	-5.00	27,213.98										-5.00								
16.04.24	215.22	27,429.20											215.22							Seb just giving
23.04.24	58.46	27,487.66											58.46							Seb just giving
30.04.24	1780.64	29,268.30											1780.64							Seb just giving
	125.87	29,394.17											125.87							Seb just giving
01.05.24	189.99	29,584.16											189.99							Seb just giving
03.05.24	20.00	29,604.16										20.00								Polly Dixon
08.05.24	141.44	29,745.60											141.44							Seb just giving
	249.10	29,994.70											249.10							Seb just giving
09.05.24	-1000.00	28,994.70	-1000																	
	-0.75	28,993.95																		
13.05.24	97.90	29,091.85											97.90							Seb just giving
15.05.24	22.56	29,114.41											22.56							
	-5.00	29,109.41																		
16.05.24	2724.15	31,833.56															2724.15			
20.05.24	-1400.00	30,433.56	-1400																	
	-1000.00	29,433.56							-1000											
	-0.75	29,432.81																		
	-0.75	29,432.06																		
21.05.24	-1000.00	28,432.06				-1000														
	-0.75	28,431.31																		
22.05.24	-1000.00	27,431.31				-1000														
	-0.75	27,430.56																		
03.06.24	20.00	27,450.56										20.00								Polly Dixon
	388.98	27,839.54														388.98				
	-1000.00	26,839.54							-1000											
	-0.75	26,838.79																		
07.06.24	1155.15	27,993.94																		
13.06.24	1077.77	29,071.71														1077.77				
17.06.24	-5.00	29,066.71																		
26.06.24	14.11	29,080.82										14.11								
29.06.24	-1667.00	27,413.82						-1667												
	-0.75	27,413.07																		
03.07.24	20.00	27,433.07										20.00								Polly Dixon
15.07.24	-5.00	27,428.07																		
16.07.24	500.00	27,928.07											500.00							CAF
01.08.24	1238.25	29,166.32															1238.25			Polly Dixon
05.08.24	20.00	29,186.32																		
15.08.24	-5.00	29,181.32																		
30.08.24	388.98	29,570.30														388.98				Polly Dixon
03.09.24	20.00	29,590.30																		
12.09.24	1134.50	30,724.80														1134.50				
13.09.24	1338.75	32,063.55																1338.75		
	-1400.00	30,663.55				-1400														
	-0.75	30,662.80																		
16.09.24	-5.00	30,657.80	-1000																	
	-1000.00	29,657.80																		
	-1000.00	28,657.80				-1000														
	-1000.00	27,657.80							-1000											
	-0.75	27,657.05																		
	-0.75	27,656.30																		
	-0.75	27,655.55																		
23.09.24	-1000.00	26,655.55																		
	-0.75	26,654.80																		
26.09.24	14.39	26,669.19										14.39								
03.10.24	40.00	26,709.19																		Polly Dixon
15.10.24	-5.00	26,704.19																		
01.11.24	1238.25	27,942.44															1238.25			Polly Dixon
04.11.24	40.00	27,982.44																		Mark Leweson-Gower
11.11.24	250.00	28,232.44																		
15.11.24	-5.00	28,227.44																		
25.11.24	611.04	28,838.48												611.04		398.04				Polly Dixon
29.11.24	398.04	29,236.52																		
03.12.24	40.00	29,276.52																		
12.12.24	1077.77	30,354.29																		

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03.01.23	20.00	25,967.42										20.00								
11.01.24	100.00	26,067.42											100.00							Polly Dixon
15.01.24	-5.00	26,062.42																		CAF Lady Bray ?
	-1000.00	25,062.42	-1000																	
	-1000.00	24,062.42					-1000.00													
	-0.75	24,061.67																		
	-0.75	24,060.92																		
16.01.23	-1000.00	23,060.92							-1000.00											
	-0.75	23,060.17																		
18.01.24	-1000.00	22,060.17						-1000												
	-0.75	22,059.42																		
22.01.24	-1000.00	21,059.42				-1000														
	-0.75	21,058.67																		
23.01.24	-1400.00	19,658.67			-1400															
	-0.75	19,657.92																		
30.01.24	-1667.00	17,990.92					-1667													
	-0.75	17,990.17																		
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09.05.24	-1000.00	28,994.70	-1000																	
	-0.75	28,993.95																		
13.05.24	97.90	29,091.85											97.90							Seb just giving
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	-5.00	29,109.41																		
16.05.24	2724.15	31,833.56															2724.15			
20.05.24	-1400.00	30,433.56	-1400																	
	-1000.00	29,433.56							-1000											
	-0.75	29,432.81																		
	-0.75	29,432.06																		
21.05.24	-1000.00	28,432.06				-1000														
	-0.75	28,431.31																		
22.05.24	-1000.00	27,431.31				-1000														
	-0.75	27,430.56																		
03.06.24	20.00	27,450.56										20.00								Polly Dixon
	388.98	27,839.54														388.98				
	-1000.00	26,839.54							-1000											
	-0.75	26,838.79																		
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	-0.75	27,413.07																		
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15.07.24	-5.00	27,428.07																		
16.07.24	500.00	27,928.07											500.00							CAF
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30.08.24	388.98	29,570.30														388.98				Polly Dixon
03.09.24	20.00	29,590.30																		
12.09.24	1134.50	30,724.80														1134.50				
13.09.24	1338.75	32,063.55																1338.75		
	-1400.00	30,663.55				-1400														
	-0.75	30,662.80																		
16.09.24	-5.00	30,657.80	-1000																	
	-1000.00	29,657.80																		
	-1000.00	28,657.80				-1000														
	-1000.00	27,657.80							-1000											
	-0.75	27,657.05																		
	-0.75	27,656.30																		
	-0.75	27,655.55																		
23.09.24	-1000.00	26,655.55																		
	-0.75	26,654.80																		
26.09.24	14.39	26,669.19									14.39									Polly Dixon
03.10.24	40.00	26,709.19																		
15.10.24	-5.00	26,704.19																		
01.11.24	1238.25	27,942.44															1238.25			Polly Dixon
04.11.24	40.00	27,982.44										40.00								Mark Leweson-Gower
11.11.24	250.00	28,232.44																		
15.11.24	-5.00	28,227.44																		
25.11.24	611.04	28,838.48												611.04		398.04				Polly Dixon
29.11.24	398.04	29,236.52																		
03.12.24	40.00	29,276.52										40.00								
12.12.24	1077.77	30,354.29																		

THE SILCOCK TRUS THE SILCOCK TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE SILCOCK TRUST

I report on the accounts of the Trust for the year ended 31st December 2024, which are set out on pages 1 to 3.

Respective Responsibilities of Trustees and Examiners

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of Section 43(2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

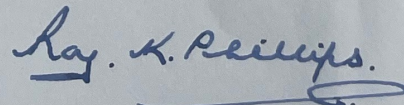
Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 41 of the Act, and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met: or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ROY K PHILLIPS FCA
Chartered Accountant
Stanford in the Vale, Oxon
14th October 2025