

REGISTERED CHARITY NUMBER: 272508

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
DAWOODI BOHRA WELFARE SOCIETY IN GB

Kesaria & Co. Ltd
Chartered Certified Accountants
44 Chapman Crescent
Harrow
HA3 0TE

DAWOODI BOHRA WELFARE SOCIETY IN GB

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FOR THE YEAR ENDED 31 March 2024

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DAWOODI BOHRA WELFARE SOCIETY IN GB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272508

Principal address

19 Dene Hollow
Birmingham
B13 0EG

Trustees

Aquil Rajabali
Shamma Vanat
Tariq Kapasi
Javed Kapadia
Imtiaz Sulemanji
Afroze Jiwani
Raheem Sulemanji
Imran Kapasi
Imtiaz Dungarwalla

Independent Examiner

Kesaria & Co. Ltd
Chartered Certified Accountants
44 Chapman Crescent
Harrow
HA3 0TE

Approved by order of the board of trustees on 29 January 2025 and signed on its behalf by:



Javed Kapadia

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DAWOODI BOHRA WELFARE SOCIETY IN GB

Independent examiner's report to the trustees of Dawoodi Bohra Welfare Society In GB

I report to the charity trustees on my examination of the accounts of Dawoodi Bohra Welfare Society In GB (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dipak Kesaria FCCA
Kesaria & Co. Ltd
Chartered Certified Accountants
44 Chapman Crescent
Harrow
HA3 0TE

29 January 2025

DAWOODI BOHRA WELFARE SOCIETY IN GB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		48,457	-	48,457	46,421
Gift Aid		12,066	-	12,066	2,814
Activities	2	-	-	-	195
Investment income	3	47,288	-	47,288	36,265
Total		107,811	-	107,811	85,695
EXPENDITURE ON					
Charitable activities					
Operations of the charity		80,269	-	80,269	53,024
Other		18,481	-	18,481	18,939
Total		98,750	-	98,750	71,963
NET INCOME/(EXPENDITURE)		9,061	-	9,061	13,732
RECONCILIATION OF FUNDS					
Total funds brought forward		501,507	7,000	508,507	494,775
TOTAL FUNDS CARRIED FORWARD		510,568	7,000	517,568	508,507

The notes form part of these financial statements

DAWOODI BOHRA WELFARE SOCIETY IN GB

BALANCE SHEET
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	5	10,291	-	10,291	30,551
CURRENT ASSETS					
Cash at bank		500,277	7,000	507,277	477,956
CREDITORS					
Amounts falling due within one year		-	-	-	-
NET CURRENT ASSETS		510,568	7,000	517,568	508,507
TOTAL ASSETS LESS CURRENT LIABILITIES		510,568	7,000	517,568	508,507
NET ASSETS		510,568	7,000	517,568	508,507
FUNDS					
Unrestricted funds	6			510,568	501,507
Restricted funds				7,000	7,000
TOTAL FUNDS				517,568	508,507

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2025 and were signed on its behalf by:



Javed Kapadia

Trustee

The notes form part of these financial statements

DAWOODI BOHRA WELFARE SOCIETY IN GB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost and 25% on reducing balance
Leasehold improvements	- over the lease term

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES

	31.3.24	31.3.23
	£	£
Sports Day	-	195
Total	-	195

DAWOODI BOHRA WELFARE SOCIETY IN GB
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2024

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	43,556	35,285
Bank Interest Received	3,732	980
	<u>47,288</u>	<u>36,265</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. TANGIBLE FIXED ASSETS

	Freehold Property £	Leasehold improvements £	Equipment £	Total £
COST OR VALUATION				
At 1 April 2023	11,012	72,157	10,811	93,980
Additions	-	-	-	-
Disposals	<u>(1,778)</u>	<u>-</u>	<u>-</u>	<u>(1,778)</u>
At 31 March 2024	<u>9,234</u>	<u>72,157</u>	<u>10,811</u>	<u>92,202</u>
DEPRECIATION				
At 1 April 2023	-	54,117	9,312	63,429
Charge for year	<u>-</u>	<u>18,040</u>	<u>443</u>	<u>18,483</u>
At 31 March 2024	<u>-</u>	<u>72,157</u>	<u>9,755</u>	<u>81,912</u>
NET BOOK VALUE At				
31 March 2024	<u>9,234</u>	<u>-</u>	<u>1,056</u>	<u>10,291</u>
At 31 March 2023	11,012	18,040	1,499	30,551

Freehold land has not been depreciated.

DAWOODI BOHRA WELFARE SOCIETY IN GB
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2024

6. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	501,507	9,061	510,568
Restricted funds			
Restricted Fund	7,000	-	7,000
TOTAL FUNDS	<u>508,507</u>	<u>9,061</u>	<u>517,568</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,811	(98,750)	9,061
Restricted funds			
Restricted Fund	-	-	-
TOTAL FUNDS	<u>107,811</u>	<u>(98,750)</u>	<u>9,061</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024 or for the period ended 31 March 2023.

