

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**DAWOODI BOHRA WELFARE SOCIETY IN GB**

Kesaria & Co. Ltd  
Chartered Certified Accountants  
44 Chapman Crescent  
Harrow  
HA3 0TE

**DAWOODI BOHRA WELFARE SOCIETY IN GB**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2023**

|  | <b>Page</b>   |
|--|---------------|
| <b>Report of the Trustees</b>            | <b>1</b>      |
| <b>Independent Examiner's Report</b>     | <b>2</b>      |
| <b>Statement of Financial Activities</b> | <b>3</b>      |
| <b>Balance Sheet</b>                     | <b>4</b>      |
| <b>Notes to the Financial Statements</b> | <b>5 to 7</b> |

**DAWOODI BOHRA WELFARE SOCIETY IN GB**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

272508

**Principal address**

19 Dene Hollow  
Birmingham  
B13 0EG

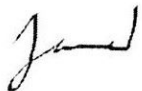
**Trustees**

Aquil Rajabali  
Shamma Vanat  
Tariq Kapasi  
Javed Kapadia  
Imtiaz Sulemanji  
Afroze Jiwani  
Raheem Sulemanji (Appointed 24 September 2023)  
Imran Kapasi (Appointed 24 September 2023)  
Imtiaz Dungarwalla (Appointed 24 September 2023)

**Independent Examiner**

Kesaria & Co. Ltd  
Chartered Certified Accountants  
44 Chapman Crescent  
Harrow  
HA3 0TE

Approved by order of the board of trustees on 22 January 2024 and signed on its behalf by:



Javed Kapadia

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**DAWOODI BOHRA WELFARE SOCIETY IN GB**

**Independent examiner's report to the trustees of Dawoodi Bohra Welfare Society In GB**

I report to the charity trustees on my examination of the accounts of Dawoodi Bohra Welfare Society In GB (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Kesaria & Co. Ltd*

Dipak Kesaria FCCA  
Kesaria & Co. Ltd  
Chartered Certified Accountants  
44 Chapman Crescent  
Harrow  
HA3 0TE

22 January 2024

**DAWOODI BOHRA WELFARE SOCIETY IN GB**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 March 2023**

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 31.3.23<br>Total<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                         |                                |                                |
| Donations and legacies             |       | 46,421                    | -                       | 46,421                         | 42,926                         |
| Gift Aid                           |       | 2,814                     | -                       | 2,814                          | 25,752                         |
| Activities                         | 2     | 195                       | -                       | 195                            | 425                            |
| Investment income                  | 3     | 36,265                    | -                       | 36,265                         | 33,314                         |
| <b>Total</b>                       |       | <b>85,695</b>             | <b>-</b>                | <b>85,695</b>                  | <b>102,417</b>                 |
| <b>EXPENDITURE ON</b>              |       |                           |                         |                                |                                |
| <b>Charitable activities</b>       |       |                           |                         |                                |                                |
| Operations of the charity          |       | 53,024                    | -                       | 53,024                         | 47,840                         |
| Other                              |       | 18,939                    | -                       | 18,939                         | 19,588                         |
| <b>Total</b>                       |       | <b>71,963</b>             | <b>-</b>                | <b>71,963</b>                  | <b>67,428</b>                  |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>13,732</b>             | <b>-</b>                | <b>13,732</b>                  | <b>34,989</b>                  |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                         |                                |                                |
| <b>Total funds brought forward</b> |       | <b>487,775</b>            | <b>7,000</b>            | <b>494,775</b>                 | <b>460,056</b>                 |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>501,507</b>            | <b>7,000</b>            | <b>508,507</b>                 | <b>494,775</b>                 |

The notes form part of these financial statements

**DAWOODI BOHRA WELFARE SOCIETY IN GB**

**BALANCE SHEET**

**31 March 2023**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 31.3.23<br>Total<br>funds<br>£ | 31.3.22<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                         |                                |                                |
| Tangible assets                                  | 5     | 30,551                    | -                       | 30,551                         | 52,538                         |
| <b>CURRENT ASSETS</b>                            |       |                           |                         |                                |                                |
| Cash at bank                                     |       | 470,956                   | 7,000                   | 477,956                        | 443,747                        |
| <b>CREDITORS</b>                                 |       |                           |                         |                                |                                |
| Amounts falling due within one year              |       | -                         | -                       | -                              | -                              |
| <b>NET CURRENT ASSETS</b>                        |       | 501,507                   | 7,000                   | 508,507                        | 494,775                        |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | 501,507                   | 7,000                   | 508,507                        | 494,775                        |
| <b>NET ASSETS</b>                                |       | 501,507                   | 7,000                   | 508,507                        | 494,775                        |
| <b>FUNDS</b>                                     |       |                           |                         |                                |                                |
| Unrestricted funds                               | 6     |                           |                         | 501,507                        | 487,775                        |
| Restricted funds                                 |       |                           |                         | 7,000                          | 7,000                          |
| <b>TOTAL FUNDS</b>                               |       |                           |                         | 508,507                        | 494,775                        |

The financial statements were approved by the Board of Trustees and authorised for issue on 22 January 2024 and were signed on its behalf by:



Javed Kapadia

Trustee

The notes form part of these financial statements

**DAWOODI BOHRA WELFARE SOCIETY IN GB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                        |   |
|------------------------|---|
| Plant and machinery    | - 25% on cost and 25% on reducing balance |
| Leasehold improvements | - over the lease term                     |

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. ACTIVITIES**

|              | 31.3.23    | 31.3.22    |
|--------------|------------|------------|
|              | £          | £          |
| Quran Class  | -          | 425        |
| Sports Day   | 195        | -          |
| <b>Total</b> | <b>195</b> | <b>425</b> |

**DAWOODI BOHRA WELFARE SOCIETY IN GB**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 March 2023**

**3. INVESTMENT INCOME**

|                        | 31.3.23       | 31.3.22       |
|------------------------|---------------|---------------|
|                        | £             | £             |
| Rents received         | 35,285        | 33,185        |
| Bank Interest Received | 980           | 129           |
|                        | <u>36,265</u> | <u>33,314</u> |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. TANGIBLE FIXED ASSETS**

|                          | Freehold<br>Property<br>£ | Leasehold<br>improvements<br>£ | Equipment<br>£ | Total<br>£    |
|--------------------------|---------------------------|--------------------------------|----------------|---------------|
| <b>COST OR VALUATION</b> |                           |                                |                |               |
| At 1 April 2022          | 12,282                    | 72,157                         | 10,811         | 95,250        |
| Additions                | -                         | -                              | -              | -             |
| Disposals                | <u>(1,270)</u>            | <u>-</u>                       | <u>-</u>       | <u>-</u>      |
| At 31 March 2023         | <u>11,012</u>             | <u>72,157</u>                  | <u>10,811</u>  | <u>93,980</u> |
| <b>DEPRECIATION</b>      |                           |                                |                |               |
| At 1 April 2022          | -                         | 36,078                         | 8,412          | 44,490        |
| Charge for year          | <u>-</u>                  | <u>18,039</u>                  | <u>900</u>     | <u>18,939</u> |
| At 31 March 2023         | <u>-</u>                  | <u>54,117</u>                  | <u>9,312</u>   | <u>63,429</u> |
| <b>NET BOOK VALUE</b>    |                           |                                |                |               |
| At 31 March 2023         | <u>11,012</u>             | <u>18,040</u>                  | <u>1,499</u>   | <u>30,511</u> |
| At 31 March 2022         | 12,282                    | 36,079                         | 2,937          | 52,538        |

Freehold land has not been depreciated.



**DAWOODI BOHRA WELFARE SOCIETY IN GB**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 March 2023**

**6. MOVEMENT IN FUNDS**

|                           | At 1/4/22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/3/23<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 487,775        | 13,732                           | 501,507            |
| <b>Restricted funds</b>   |                |                                  |                    |
| Restricted Fund           | 7,000          | -                                | 7,000              |
| <b>TOTAL FUNDS</b>        | <u>494,775</u> | <u>13,732</u>                    | <u>508,507</u>     |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 85,695                     | (71,963)                   | 13,732                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Restricted Fund           | -                          | -                          | -                         |
| <b>TOTAL FUNDS</b>        | <u>85,695</u>              | <u>(71,963)</u>            | <u>13,732</u>             |

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023 or for the period ended 31 March 2022.