

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
DAWOODI BOHRA WELFARE SOCIETY IN GB

Kesaria & Co. Ltd
Chartered Certified Accountants
44 Chapman Crescent
Harrow
HA3 0TE

DAWOODI BOHRA WELFARE SOCIETY IN GB

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FOR THE YEAR ENDED 31 March 2022

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DAWOODI BOHRA WELFARE SOCIETY IN GB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272508

Principal address

19 Dene Hollow
Birmingham
B13 0EG

Trustees

Aquil Rajabali
Shamma Vanat
Kalim Vanat (Resigned 31 January 2022)
Tariq Kapasi (Appointed 31 January 2022)
Javed Kapadia
Imtiaz Sulemanji
Afroze Jiwani

Independent Examiner

Kesaria & Co. Ltd
Chartered Certified Accountants
44 Chapman Crescent
Harrow
HA3 0TE

Approved by order of the board of trustees on 30 January 2023 and signed on its behalf by:



Javed Kapadia

Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DAWOODI BOHRA WELFARE SOCIETY IN GB

Independent examiner's report to the trustees of Dawoodi Bohra Welfare Society In GB

I report to the charity trustees on my examination of the accounts of Dawoodi Bohra Welfare Society In GB (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kesaria & Co. Ltd

Dipak Kesaria FCCA
Kesaria & Co. Ltd
Chartered Certified Accountants
44 Chapman Crescent
Harrow
HA3 0TE

30 January 2023

DAWOODI BOHRA WELFARE SOCIETY IN GB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		42,926	-	42,926	37,491
Gift Aid		25,752	-	25,752	-
Activities	2	425	-	425	1,527
Investment income	3	33,314	-	33,314	34,979
Total		102,417	-	102,417	73,997
EXPENDITURE ON					
Charitable activities					
Operations of the charity		47,840	-	47,840	30,132
Other		19,588	-	19,588	19,563
Total		67,428	-	67,428	49,695
NET INCOME/(EXPENDITURE)		34,989	-	34,989	24,302
RECONCILIATION OF FUNDS					
Total funds brought forward		453,056	7,000	460,056	435,754
TOTAL FUNDS CARRIED FORWARD		487,775	7,000	494,775	460,056

The notes form part of these financial statements

DAWOODI BOHRA WELFARE SOCIETY IN GB

BALANCE SHEET

31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	5	52,538	-	52,538	72,125
CURRENT ASSETS					
Cash at bank		436,747	7,000	443,747	387,931
CREDITORS					
Amounts falling due within one year		-	-	-	-
NET CURRENT ASSETS		<u>487,775</u>	<u>7,000</u>	<u>494,775</u>	<u>460,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>487,775</u>	<u>7,000</u>	<u>494,775</u>	<u>460,056</u>
NET ASSETS		<u>487,775</u>	<u>7,000</u>	<u>494,775</u>	<u>460,056</u>
FUNDS					
Unrestricted funds	6			487,775	453,056
Restricted funds				<u>7,000</u>	<u>7,000</u>
TOTAL FUNDS				<u>494,775</u>	<u>460,056</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2022 and were signed on its behalf by:



Javed Kapadia

Trustee

The notes form part of these financial statements

DAWOODI BOHRA WELFARE SOCIETY IN GB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost and 25% on reducing balance
Leasehold improvements	- over the lease term

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES

	31.3.22	31.3.21
	£	£
Quran Class	425	1,527
	<u> </u>	<u> </u>

DAWOODI BOHRA WELFARE SOCIETY IN GB
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2022

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	33,185	34,885
Bank Interest Received	129	94
	<u>33,314</u>	<u>34,979</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. TANGIBLE FIXED ASSETS

	Freehold Property £	Leasehold improvements £	Equipment £	Total £
COST OR VALUATION				
At 1 April 2021	14,060	72,157	10,811	97,028
Additions	-	-	-	-
Disposals	<u>(1,778)</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2022	<u>12,282</u>	<u>72,157</u>	<u>10,811</u>	<u>97,028</u>
DEPRECIATION				
At 1 April 2021	-	18,039	6,864	24,903
Charge for year	<u>-</u>	<u>18,039</u>	<u>1,549</u>	<u>19,588</u>
At 31 March 2022	<u>-</u>	<u>36,078</u>	<u>8,412</u>	<u>44,490</u>
NET BOOK VALUE				
At 31 March 2022	<u>12,282</u>	<u>36,079</u>	<u>2,937</u>	<u>52,538</u>
At 31 March 2021	14,060	54,118	3,947	72,125

Freehold land has not been depreciated.

DAWOODI BOHRA WELFARE SOCIETY IN GB
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 March 2022

6. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	453,056	34,989	487,775
Restricted funds			
Restricted Fund	7,000	-	7,000
TOTAL FUNDS	<u>460,056</u>	<u>34,989</u>	<u>494,775</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,692	(73,702)	34,989
Restricted funds			
Restricted Fund	-	-	-
TOTAL FUNDS	<u>108,692</u>	<u>(73,702)</u>	<u>34,989</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022 or for the period ended 31 March 2021.

DAWOODI BOHRA WELFARE SOCIETY IN GB
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2022

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	42,391	-	42,391	37,011
Gift Aid	25,752	-	25,752	-
Centre Hire	535	-	535	480
	<u>68,678</u>	<u>-</u>	<u>68,678</u>	<u>37,491</u>
Other trading activities				
Activities	425	-	425	1527
Investment income				
Rents received	33,185	-	33,185	34,885
Bank Interest Received	129	-	129	94
	<u>33,314</u>	<u>-</u>	<u>33,314</u>	<u>34,979</u>
Total incoming resources	102,417	-	102,417	73,997
EXPENDITURE				
Charitable activities				
Rent	14,319	-	14,319	2,310
Rates and water	2,279	-	2,279	2,228
Insurance	3,517	-	3,517	3,424
Light and heat	4,759	-	4,759	2,223
Telephone	601	-	601	491
Sundries	470	-	470	196
Property Repairs etc	11,749	-	11,749	8,856
Hall Hire/Catering etc	1,883	-	1,883	-
Priest -Expenses	3,370	-	3,370	3,531
AGM Expenses	1,466	-	1,466	-
IT Software	1,032	-	1,032	1,174
Management Fees	980	-	980	980
Donations	-	-	-	3,100
Activities	700	-	700	1,261
	<u>47,125</u>	<u>-</u>	<u>47,125</u>	<u>29,504</u>
Depreciation				
Plant and machinery	1,549	-	1,549	1,524
Leasehold property	18,039	-	18,039	18,039
Finance				
Bank charges	115	-	115	28

This page does not form part of the statutory financial statements

DAWOODI BOHRA WELFARE SOCIETY IN GB
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 March 2022

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Finance				
Governance costs				
Accountancy and legal fees	600	-	600	600
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	67,428	-	67,428	49,695
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Net income	34,989	-	34,989	24,302
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