

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
DAWOODI BOHRA WELFARE SOCIETY IN GB

Kesaria & Co. Ltd
Chartered Certified Accountants
44 Chapman Crescent
Harrow
HA3 0TE

DAWOODI BOHRA WELFARE SOCIETY IN GB

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7
Detailed Statement of Financial Activities	8 to 9

DAWOODI BOHRA WELFARE SOCIETY IN GB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272508

Principal address

3 Fenstanton Avenue
North Finchley
London
N12 9HA

Trustees

Aquil Rajabali (Appointed 17 October 2021)
Haki Kapasi (Resigned 17 October 2021)
Imran Kapasi (Resigned 17 October 2021)
Shirin Kapasi (Resigned 17 October 2021)
Shamma Vanat
Kalim Vanat
Javed Kapadia
Nasreen Rajabali (Resigned 17 October 2021)
Imtiaz Sulemanji (Appointed 17 October 2021)
Afroze Jiwani (Appointed 17 October 2021)

Independent Examiner

Kesaria & Co. Ltd
Chartered Certified Accountants
44 Chapman Crescent
Harrow
HA3 0TE

Approved by order of the board of trustees on 27 January 2022 and signed on its behalf by:



Javed Kapadia - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DAWOODI BOHRA WELFARE SOCIETY IN GB

Independent examiner's report to the trustees of Dawoodi Bohra Welfare Society In GB

I report to the charity trustees on my examination of the accounts of Dawoodi Bohra Welfare Society In GB (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 Kesaria & Co. Ltd

Dipak Kesaria FCCA
Kesaria & Co. Ltd
Chartered Certified Accountants
44 Chapman Crescent
Harrow
HA3 0TE

27 January 2022

DAWOODI BOHRA WELFARE SOCIETY IN GB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		39,018	-	39,018	57,020
Other trading activities	2	-	-	-	54
Investment income	3	34,979	-	34,979	37,096
Total		73,997	-	73,997	94,170
EXPENDITURE ON					
Charitable activities					
Operations of the charity		30,132	-	30,132	93,730
Other		19,563	-	19,563	1,532
Total		49,695	-	49,695	95,262
NET INCOME/(EXPENDITURE)		24,302	-	24,302	(1,092)
RECONCILIATION OF FUNDS					
Total funds brought forward		428,754	7,000	435,754	436,845
TOTAL FUNDS CARRIED FORWARD		453,056	7,000	460,056	435,754

The notes form part of these financial statements

DAWOODI BOHRA WELFARE SOCIETY IN GB

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	6	72,125	-	72,125	90,808
CURRENT ASSETS					
Cash at bank		380,931	7,000	387,931	344,946
CREDITORS					
Amounts falling due within one year	7	-	-	-	-
NET CURRENT ASSETS		380,931	7,000	387,931	344,946
TOTAL ASSETS LESS CURRENT LIABILITIES		453,056	7,000	460,056	435,754
NET ASSETS		453,056	7,000	460,056	435,754
FUNDS	8				
Unrestricted funds				453,056	428,754
Restricted funds				7,000	7,000
TOTAL FUNDS				460,056	435,754

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2022 and were signed on its behalf by:



Javed Kapadia

Trustee

The notes form part of these financial statements

DAWOODI BOHRA WELFARE SOCIETY IN GB
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost and 25% on reducing balance
Leasehold improvements	- over the lease term

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Sports Day Surplus	-	54
	<u> </u>	<u> </u>

DAWOODI BOHRA WELFARE SOCIETY IN GB
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	34,885	36,645
Bank Interest Received	94	451
	<u>34,979</u>	<u>37,096</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. TANGIBLE FIXED ASSETS

	Freehold Property £	Leasehold improvements £	Equipment £	Total £
COST OR VALUATION				
At 1 April 2020	13,180	72,157	10,811	92,625
Additions	<u>880</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>14,060</u>	<u>72,157</u>	<u>10,811</u>	<u>-</u>
DEPRECIATION				
At 1 April 2020	-	-	5,340	5,340
Charge for year	<u>-</u>	<u>18,039</u>	<u>1,524</u>	<u>19,563</u>
At 31 March 2021	<u>-</u>	<u>18,039</u>	<u>6,864</u>	<u>24,903</u>
NET BOOK VALUE				
At 31 March 2021	<u>14,060</u>	<u>54,118</u>	<u>3,947</u>	<u>72,125</u>
At 31 March 2020	13,180	72,157	5,471	90,808

Freehold land has not been depreciated.

DAWOODI BOHRA WELFARE SOCIETY IN GB
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	428,754	24,302	453,056
Restricted funds			
Restricted Fund	7,000	-	7,000
TOTAL FUNDS	<u>435,754</u>	<u>(1,242)</u>	<u>460,056</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,997	(49,695)	24,302
Restricted funds			
Restricted Fund	-	-	-
TOTAL FUNDS	<u>73,997</u>	<u>(49,695)</u>	<u>24,302</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021 or for the period ended 31 March 2020.

DAWOODI BOHRA WELFARE SOCIETY IN GB
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	38,538	-	38,538	56,055
Centre Hire	820	-	820	965
	<hr/>	<hr/>	<hr/>	<hr/>
	39,358	-	39,358	57,020
Other trading activities				
Sports Day Surplus	-	-	-	54
Investment income				
Rents received	34,885	-	34,885	36,645
Bank Interest Received	94	-	94	451
	<hr/>	<hr/>	<hr/>	<hr/>
	34,979	-	34,979	37,096
Total incoming resources	<hr/>	<hr/>	<hr/>	<hr/>
	73,997	-	73,997	94,170
EXPENDITURE				
Charitable activities				
Rent	2,310	-	2,310	36,436
Rates and water	2,228	-	2,228	9,241
Insurance	3,424	-	3,424	3,351
Light and heat	2,223	-	2,223	4,398
Telephone	491	-	491	586
Postage and stationery	-	-	-	414
Sundries	196	-	196	366
Property Repairs etc	8,586	-	8,856	20,356
Hall Hire/Catering etc	-	-	-	11,937
Priest -Expenses	3,531	-	3,531	3,778
AGM Expenses	-	-	-	554
IT Software	1,174	-	1,174	-
Management Fees	980	-	980	980
Donations	3,100	-	3,100	
Activities	1,261	-	1,261	720
	<hr/>	<hr/>	<hr/>	<hr/>
	29,504	-	29,504	93,117
Depreciation				
Plant and machinery	1,524	-	1,524	1,532
Leasehold property	18,039		18,039	-
Finance				
Bank charges	28	-	28	13

This page does not form part of the statutory financial statements

DAWOODI BOHRA WELFARE SOCIETY IN GB
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
Finance				
Governance costs				
Accountancy and legal fees	600	-	600	600
Total resources expended	49,695	-	49,695	95,262
Net income	24,302	-	24,302	(1,092)

This page does not form part of the statutory financial statements