

The Mosque and Islamic Centre of Brent
Unaudited Financial Statements
30 September 2024

The Mosque and Islamic Centre of Brent

Financial Statements

Year ended 30th September 2024

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The Mosque and Islamic Centre of Brent

Trustees' Annual Report

Year ended 30th September 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30th September 2024.

Reference and administrative details

Registered charity name: The Mosque and Islamic Centre of Brent

Charity registration number 272500

Principal office 33 A Howard Road
Cricklewood
NW2 6DS
London

The trustees Mr. Mohammed Sadeeq (Chair)
Mr. Mohammed Hussain
Mr. Mohammed Hukumdad-Ul- Qadri
Mr. Basharat Aslam
Mr. Mohammed Najib Khan
Mr. Zia-Ul-Mustafa-Nasim
Mr. Saqib Jamil
Mr. Qaiser Aziz Chowdhry

Independent examiner SK Accountants
Certified Chartered Accountants
369 Burnt Oak Broadway, Edgware
London
HA8 5AW

The Mosque and Islamic Centre of Brent

Trustees' Annual Report

Year ended 30th September 2024

Structure, governance, and management

There were no changes in any structure, governance and management for the period ended 30th September 2024. However a new charitable incorporated organization(CIO), The Mosque and Islamic Centre of Brent, Charity Registration no. 1184986 was established. The Trustees plan is to transfer all funds and assets of this charity (the unincorporated trust) to the new CIO, following which the trust will be dissolved.

During the current financial year, an initial transfer of £436,196.57 was made to the Mosque and Islamic Centre of Brent (1184986) enable it to commence its charitable activities. This transfer is reflected in the accounts as payment to incorporated Charity. The remaining funds are held pending the finalization of the full asset transfer and dissolution process.

Objectives and activities

The Charity's activities during the year are described in detail below:

General Charitable Activities: Education/Training Religious activities provides buildings/facilities/open space.

Income from the various sources was £501,613 in 2024 as compared to £426,200 in 2023. In this amount £458,863 relates to unrestricted funds and £42,750 to restricted funds.

The unrestricted funds expenditure for 2024 was £375,522 as compared to £281,543 in 2023. The restricted fund expenditure amounted to £67,000 in 2024 as compared to £45,000 in 2023.

The primary assets of the charity continued to be its freehold buildings which include the Mosque and the Flats.

Financial review

Designated Funds:

The Charity does not have any designated funds.

Discounted, Continuing and Acquired Operations:

All the charity's operations are continuing and there are no operations that were discontinued or acquired during the year.

Funds in deficit:

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date. Funds in surplus:

There was an operating surplus of £59,091.

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Inter-funds Loan:

There were no inter-fund loans outstanding at the balance sheet date.

The Mosque and Islamic Centre of Brent

Trustees' Annual Report (*continued*)

Year ended 30th September 2024

Revaluations:

None of the charity's functional fixed assets have been revalued during the year and the charity does not have a policy of revaluation of these assets.

Plans for future periods.

The charity is still expanding their investment in property to generate more stable income to support the charitable activities and donate towards good causes for people in need. The charity would also focus on the collection of funds to contribute towards the floods and earthquakes victims all over the world.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 3rd November 2025 and signed on behalf of the board of trustees by:



Mohammed Hukumdad-Ul-Qadri
Trustee

The Mosque and Islamic Centre of Brent

Independent Examiner's Report to the Trustees of The Mosque and Islamic Centre of Brent

Year ended 30th September 2024

I report to the trustees on my examination of the financial statements of The Mosque and Islamic Centre of Brent ('the charity') for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. In relation to certain expenditure, instead of supporting invoices, the trustee have provided an affidavit to confirm the validity of these costs. Except as noted above, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



SK Accountants
Certified Chartered Accountants
369 Burnt Oak Broadway, Edgware
London
HA8 5AW

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2024

Statement of Financial Activities for the year ended 30 September 2024

	Note	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	4	201,656	42,750	244,406	197,772
Investments	5	236,853	-	236,853	217,600
Other	6	20,354	-	20,354	10,827
Total income		458,863	42,750	501,613	426,199
Expenditure on:					
Charitable activities	7	344,617	67,000	411,617	301,561
Other		30,905	-	30,905	24,981
Total expenditure		375,522	67,000	442,522	326,542
Net income for the year		83,341	(24,250)	59,091	99,657
Net income after transfers		83,341	(24,250)	59,091	99,657
Net movement in funds		83,341	(24,250)	59,091	99,657
Total funds brought forward		2,442,618	295,903	2,738,521	2,638,864
Total funds carried forward		2,525,959	271,653	2,797,612	2,738,521

The statement of financial activities includes all gains and losses recognised in the year.

All activities derive from continuing operations

The notes attached on pages 7 to 14 form an integral part of these accounts.

The Mosque and Islamic Centre of Brent

Statement of Financial Activities for the year ended 30 September 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	2,366,180	2,375,715
Total fixed assets		<u>2,366,180</u>	<u>2,375,715</u>
Current assets			
Debtors	12	451,956	15,760
Cash at bank and in hand		16,827	354,590
Total current assets		<u>468,783</u>	<u>370,350</u>
Creditors: amounts falling due within one year	13	<u>(29,807)</u>	<u>-</u>
Net current assets		438,976	370,350
		<u>2,805,156</u>	<u>2,746,065</u>
Net assets			
Creditors: amounts falling due after more than one year	14	(7,544)	(7,544)
The total net assets of the charity		<u>2,797,612</u>	<u>2,738,521</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			
Restricted Revenue Funds	1	271,653	295,903
		271,653	295,903
Unrestricted Funds			
Unrestricted Revenue Funds	17	<u>2,525,959</u>	<u>2,442,618</u>
		2,525,959	2,442,618
Designated Funds			
Total charity funds		<u>2,797,612</u>	<u>2,738,521</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.



Mr HUKAM DAD UL QADRI (Chair)

Trustee

Approved by the board of trustees on 3rd November 2025

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2024

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 33A Howard Road, Cricklewood, NW2 6DS, London.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2024

3. Accounting policies {continued}

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2024

3. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixture	&	10% straight line
Fittings		10% straight line
Equipment		

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2024

3. Accounting policies (continued)

Financial instruments (continued)

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Donations - Friday Collections	201,656	-	201,656	165,005
Donations - Zakat Fund	-	42,750	42,750	32,767
Total donations and gifts from individuals	201,656	42,750	244,406	197,772

5. Investment income

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Property Rental Income	236,853	-	236,853	217,600
Bank Interest Receivable	-	-	-	-
Total investment income	236,853	-	236,853	217,600

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2024

6. Other income and gains

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current year</i>	2024	2024	2024	2023
	£	£	£	£
Arabic Classes	20,354	-	20,354	10,827
Total other income	20,354	-	20,354	10,827

7. Total Charitable expenditure

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2024	2024	2024	2023
	£	£	£	£
Total direct spending 8	78,191	-	78,191	37,600
Total grant making costs 9	91,290	67,000	158,290	45,000
Total support costs 10	175,136	-	175,136	218,961
Total charitable expenditure	344,617	67,000	411,617	301,561

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>	2023	2023	2023
	£	£	£
Total direct spending	37,600	-	37,600
Total grant making costs	11,600	26,700	45,000
Total support costs	218,961	-	218,961
Total charitable expenditure	268,161	26,700	301,561

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2024

8. Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Gross wages and salaries - charitable activities	78,191	-	77,191	37,600
Total direct spending	78,191	-	77,191	37,600

9. Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2023 £	Prior Year Total Funds 2023 £
Grants made to organisations	91,290	67,000	158,290	45,000
Total grant making costs	91,290	67,000	158,290	45,000

10. Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Premises Expenses				
Rates and water charges	5,398	-	5,398	2,646
Light heat and power	35,175	-	35,175	55,274
Cleaning and waste management	20,506	-	20,506	15,600
Premises repairs, renewals and maintenance	35,651	-	35,651	53,007
Property Insurance	6,285	-	6,285	5,095

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2024

10. Support costs for charitable activities (Continued)

	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Current Year	2024	2024	2024	2023
Administrative overheads				
Telephone, fax and internet	1,663	-	1,663	1,201
Stationery and printing	159	-	159	-
Membership subscriptions	691	-	691	768
Equipment expenses	1,358	-	1,358	-
Health and safety costs	3,386	-	3,386	4,752
Sundry expenses	1,226	-	1,226	600
Educational Activities	18,200	-	18,200	40,150
Consultancy fees	18,200	-	18,200	16,800
Other legal and professional	9,468	-	9,468	-
Financial costs				
Bank charges	7,640	-	7,640	8,825
Depreciation & Amortisation in total for the period	9,535	-	9,535	14,243
Support costs before reallocation	175,136	-	175,136	218,961
Total support costs - Current Year	175,136	-	175,136	218,961

11. Trustee remuneration and expenses

The Trustees received no remuneration or expenses for acting as trustees. During the year the total of expense reimbursed to the trustees, incurred in the course of acting as members of the charity, amounted to £Nil.

12. Tangible fixed assets

Current Year	Land and Buildings	Fixture & Fittings	Equipment	User defined assets	Total
	£	£	£	£	£
Cost					
At 1 October 2023	1,588,982	275,210	147,031	691,387	2,702,610
Additions	-	-	-	-	-
At 30 September 2024	1,588,982	275,210	147,031	691,387	691,387

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2024

Current Year	Land and Buildings	Fixture & Fittings	Equipment	User defined assets	Total
Depreciation					
At 1 October 2023	-	201,801	125,094	-	326,895
Charge for the year	-	7,341	2,194	-	9,535
At 30 September 2024	-	209,142	127,288	-	336,430
Net book value					
At 30 September 2024	1,588,982	66,068	19,743	691,387	2,366,180
At 30 September 2023	1,588,982	73,409	21,937	691,387	2,375,715

14. Debtors

	2024	2023
	£	£
Other debtors		
Incorporated Charity (The mosque & Islamic Centre of Brent).	3,260	3,260
	436,196	-
	439,456	3,260

15. Debtors due after one year

	2024	2023
	£	£
Watford Muslim youth centre	12,500	25,000
	12,500	25,000

The other debtors include £12,500 owned from Watford Muslim Youth Centre. There was no interest payable on this amount and is payable on this amount and is payable within 5 year from 10/05/2019 provided there are funds available.

16. Creditors: amounts falling due within one year

	2024	2022
	£	£
Incorporated Charity (The Mosque & Islamic Centre of Brent)	29,807	-
	12,961	12,832

17. Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loans and overdrafts	7,544	7,544

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2024

Income and Expenditure Account for the year ended 30 September 2024

	2024	2023
	£	£
<i>Income</i>		
Income - Friday Collections & Zakat Fund	244,406	197,773
Income from investments	236,853	217,600
Other income - Arabic Classes	20,354	10,827
Total Income	501,613	426,200
<i>Expenditure</i>		
Gross wages and salaries	78,191	37,600
Charitable Activities	30,905	24,981
Grants made to organisations	158,290	45,000
Rates and water charges	5,993	2,646
Light heat and power	35,175	55,274
Premises repairs and maintenance	35,651	53,007
Cleaning Cost	20,506	15,600
Insurance	6,285	5,095
Telephone, fax and internet	1,663	1,201
Education Activities (Minhaj ul Quran)	18,200	40,150
Subscriptions & Memberships	691	768
Equipment expenses	1,358	-
Health and safety costs (incl Security)	3,386	5,352
Postage & Stationary	159	-
Sundry expenses	1,226	-
Consultancy fees	18,200	16,800
Other legal and professional	9,468	-
Bank charges	7,640	8,825
Depreciation	9,535	14,243
Total expenditure in the year	442,522	326,544
Net income	59,091	99,657