

THE MOSQUE AND ISLAMIC CENTRE OF BRENT

England & Wales · Charity number 272500

Details

Status Registered

Legal form Other

Registered 1976-12-22

Register [View on the Charity Commission register](#)

Contact

Address 33 Howard Road
London
NW2 6DS

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Activities

Objects: SA) THE ADVANCEMENT OF THE RELIGION OF ISLAM IN ACCORDANCE WITH THE TENETS AND ODCTRINE OF HOLY QUR'AN AND SUNNAH. B) THE ADVANCEMENT OF THE EDUCATION OF MUSLIM CHILDREN IN ACCORDANCE WITH THE TENETS AND DOCTRINE OF ISLAM. C)THE RELIEF OF SUCH MUSLIMS WHO ARE POOR AND NEEDY.

Activities: General Charitable Activities:Education/TrainingReligious activitiesProvides buildings/facilities/open space

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** LONDON BOROUGH OF BRENT
- Brent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£501,613	£442,522	£2,797,612	5
2023-09-30	£426,200	£326,544	-	-
2022-09-30	£385,054	£308,784	-	-
2021-09-30	£303,702	£198,720	-	-
2020-09-30	£263,634	£220,710	-	-

Trustees

Name	Role	Appointed
MOHAMMAD HUKUM DAD UL-QADRI	Chair	
Basharat Aslam		2015-07-05
MOHAMMAD HUSSAIN		
Qaiser Chowdhry		2019-02-10
SAQIB JAMIL		2019-02-10

THE MOSQUE AND ISLAMIC CENTRE OF BRENT

England & Wales - Charity number 272500

Accounts

CHARITY REGISTRATION NUMBER: 272500

The Mosque and Islamic Centre of Brent
Unaudited Financial Statements
30 September 2024

The Mosque and Islamic Centre of Brent

Financial Statements

Year ended 30th September 2024

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The Mosque and Islamic Centre of Brent

Trustees' Annual Report

Year ended 30th September 2024

The trustees present their report and the unaudited financial statements of the charity for the yearended 30th September 2024.

Reference and administrative details

Registered charity name: The Mosque and Islamic Centre of Brent

Charity registration number 272500

Principal office 33 A Howard Road
Cricklewood
NW2 6DS
London

The trustees
Mr. Mohammed Sadeeq (Chair)
Mr. Mohammed Hussain
Mr. Mohammed Hukumdad-Ul- Qadri
Mr. Basharat Aslam
Mr. Mohammed Najib Khan
Mr. Zia-Ul-Mustafa-Nasim
Mr. Saqib Jamil
Mr. Qaiser Aziz Chowdhry

Independent examiner
SK Accountants
Certified Chartered Accountants
369 Burnt Oak Broadway, Edgware
London
HA8 5AW

The Mosque and Islamic Centre of Brent

Trustees' Annual Report

Year ended 30th September 2024

Structure, governance, and management

There were no changes in any structure, governance and management for the period ended 30th September 2024. However a new charitable incorporated organization(CIO), The Mosque and Islamic Centre of Brent, Charity Registration no. 1184986 was established. The Trustees plan is to transfer all funds and assets of this charity (the unincorporated trust) to the new CIO, following which the trust will be dissolved.

During the current financial year, an initial transfer of £436,196.57 was made to the Mosque and Islamic Centre of Brent (1184986) enable it to commence its charitable activities. This transfer is reflected in the accounts as payment to incorporated Charity. The remaining funds are held pending the finalization of the full asset transfer and dissolution process.

Objectives and activities

The Charity's activities during the year are described in detail below:

General Charitable Activities: Education/Training Religious activities provides buildings/facilities/open space.

Income from the various sources was £501,613 in 2024 as compared to £426,200 in 2023. In this amount £458,863 relates to unrestricted funds and £42,750 to restricted funds.

The unrestricted funds expenditure for 2024 was £375,522 as compared to £281,543 in 2023. The restricted fund expenditure amounted to £67,000 in 2024 as compared to £45,000 in 2023.

The primary assets of the charity continued to be its freehold buildings which include the Mosque and the Flats.

Financial review

Designated Funds:

The Charity does not have any designated funds.

Discounted, Continuing and Acquired Operations:

All the charity's operations are continuing and there are no operations that were discontinued or acquired during the year.

Funds in deficit:

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date. Funds in surplus:

There was an operating surplus of £59,091.

Inter-funds Loan:

There were no inter-fund loans outstanding at the balance sheet date.

The Mosque and Islamic Centre of Brent

Trustees' Annual Report (*continued*)

Year ended 30th September 2024

Revaluations:

None of the charity's functional fixed assets have been revalued during the year and the charity does not have a policy of revaluation of these assets.

Plans for future periods.

The charity is still expanding their investment in property to generate more stable income to support the charitable activities and donate towards good causes for people in need. The charity would also focus on the collection of funds to contribute towards the floods and earthquakes victims all over the world.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 3rd November 2025 and signed on behalf of the board of trustees by:



Mohammed Hukumdad-Ul-Qadri
Trustee

The Mosque and Islamic Centre of Brent

Independent Examiner's Report to the Trustees of The Mosque and Islamic Centre of Brent

Year ended 30th September 2024

I report to the trustees on my examination of the financial statements of The Mosque and Islamic Centre of Brent ('the charity') for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. In relation to certain expenditure, instead of supporting invoices, the trustee have provided an affidavit to confirm the validity of these costs. Except as noted above, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



SK Accountants
Certified Chartered Accountants
369 Burnt Oak Broadway, Edgware
London
HA8 5AW

**The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2024**

Statement of Financial Activities for the year ended 30 September 2024

	Note	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	4	201,656	42,750	244,406	197,772
Investments	5	236,853	-	236,853	217,600
Other	6	20,354	-	20,354	10,827
Total income		458,863	42,750	501,613	426,199
Expenditure on:					
Charitable activities	7	344,617	67,000	411,617	301,561
Other		30,905	-	30,905	24,981
Total expenditure		375,522	67,000	442,522	326,542
Net income for the year		83,341	(24,250)	59,091	99,657
Net income after transfers		83,341	(24,250)	59,091	99,657
Net movement in funds		83,341	(24,250)	59,091	99,657
Total funds brought forward		2,442,618	295,903	2,738,521	2,638,864
Total funds carried forward		2,525,959	271,653	2,797,612	2,738,521

The statement of financial activities includes all gains and losses recognised in the year.

All activities derive from continuing operations

The notes attached on pages 7 to 14 form an integral part of these accounts.

The Mosque and Islamic Centre of Brent

Statement of Financial Activities for the year ended 30 September 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	2,366,180	2,375,715
Total fixed assets		2,366,180	2,375,715
Current assets			
Debtors	12	451,956	15,760
Cash at bank and in hand		16,827	354,590
Total current assets		468,783	370,350
Creditors: amounts falling due within one year	13	(29,807)	-
Net current assets		438,976	370,350
		2,805,156	2,746,065
Net assets			
Creditors: amounts falling due after more than one year	14	(7,544)	(7,544)
The total net assets of the charity		2,797,612	2,738,521

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			
Restricted Revenue Funds	1	271,653	295,903
		271,653	295,903
Unrestricted Funds			
Unrestricted Revenue Funds	17	2,525,959	2,442,618
		2,525,959	2,442,618
Designated Funds			
Total charity funds		2,797,612	2,738,521

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.



Mr HUKAM DAD UL QADRI (Chair)

Trustee

Approved by the board of trustees on 3rd November 2025

**The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2024**

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 33A Howard Road, Cricklewood, NW2 6DS, London.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

**The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2024**

3. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixture	&	10% straight line
Fittings		10% straight line
Equipment		

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2024

3. Accounting policies (continued)

Financial instruments (continued)

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Donations - Friday Collections	201,656	-	201,656	165,005
Donations - Zakat Fund	-	42,750	42,750	32,767
Total donations and gifts from individuals	201,656	42,750	244,406	197,772

5. Investment income

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Property Rental Income	236,853	-	236,853	217,600
Bank Interest Receivable	-	-	-	-
Total investment income	236,853	-	236,853	217,600

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2024

6. Other income and gains

<i>Current year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Arabic Classes	20,354	-	20,354	10,827
Total other income	20,354	-	20,354	10,827

7. Total Charitable expenditure

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Total direct spending 8	78,191	-	78,191	37,600
Total grant making costs 9	91,290	67,000	158,290	45,000
Total support costs 10	175,136	-	175,136	218,961
Total charitable expenditure	344,617	67,000	411,617	301,561

<i>Prior Year</i>	Prior Year	Prior Year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds
	2023	2023	2023
	£	£	£
Total direct spending	37,600	-	37,600
Total grant making costs	11,600	26,700	45,000
Total support costs	218,961	-	218,961
Total charitable expenditure	268,161	26,700	301,561

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2024

8. Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Gross wages and salaries - charitable activities	78,191	-	77,191	37,600
Total direct spending	78,191	-	77,191	37,600

9. Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2023	2023
	£	£	£	£
Grants made to organisations	91,290	67,000	158,290	45,000
Total grant making costs	91,290	67,000	158,290	45,000

10. Support costs for charitable activities

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Premises Expenses				
Rates and water charges	5,398	-	5,398	2,646
Light heat and power	35,175	-	35,175	55,274
Cleaning and waste management	20,506	-	20,506	15,600
Premises repairs, renewals and maintenance	35,651	-	35,651	53,007
Property Insurance	6,285	-	6,285	5,095

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2024

10. Support costs for charitable activities (Continued)

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
Administrative overheads				
Telephone, fax and internet	1,663	-	1,663	1,201
Stationery and printing	159	-	159	-
Membership subscriptions	691	-	691	768
Equipment expenses	1,358	-	1,358	-
Health and safety costs	3,386	-	3,386	4,752
Sundry expenses	1,226	-	1,226	600
Educational Activities	18,200	-	18,200	40,150
Consultancy fees	18,200	-	18,200	16,800
Other legal and professional	9,468	-	9,468	-
Financial costs				
Bank charges	7,640	-	7,640	8,825
Depreciation & Amortisation in total for the period	9,535	-	9,535	14,243
Support costs before reallocation	175,136	-	175,136	218,961
Total support costs - Current Year	175,136	-	175,136	218,961

11. Trustee remuneration and expenses

The Trustees received no remuneration or expenses for acting as trustees. During the year the total of expense reimbursed to the trustees, incurred in the course of acting as members of the charity, amounted to £Nil.

12. Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Fixture & Fittings	Equipment	User defined assets	Total
	£	£	£	£	£
Cost					
At 1 October 2023	1,588,982	275,210	147,031	691,387	2,702,610
Additions	-	-	-	-	-
At 30 September 2024	1,588,982	275,210	147,031	691,387	691,387

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2024

Current Year	Land and Buildings	Fixture & Fittings	Equipment	User defined assets	Total
Depreciation					
At 1 October 2023	-	201,801	125,094	-	326,895
Charge for the year	-	7,341	2,194	-	9,535
At 30 September 2024	-	209,142	127,288	-	336,430
Net book value					
At 30 September 2024	1,588,982	66,068	19,743	691,387	2,366,180
At 30 September 2023	1,588,982	73,409	21,937	691,387	2,375,715

14. Debtors

	2024	2023
	£	£
Other debtors	3,260	3,260
Incorporated Charity (The mosque & Islamic Centre of Brent).	436,196	-
	439,456	3,260

15. Debtors due after one year

	2024	2023
	£	£
Watford Muslim youth centre	12,500	25,000
	12,500	25,000

The other debtors include £12,500 owned from Watford Muslim Youth Centre. There was no interest payable on this amount and is payable on this amount and is payable within 5 year from 10/05/2019 provided there are funds available.

16. Creditors: amounts falling due within one year

	2024	2022
	£	£
Incorporated Charity (The Mosque & Islamic Centre of Brent)	29,807	-
	12,961	12,832

17. Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loans and overdrafts	7,544	7,544

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2024

Income and Expenditure Account for the year ended 30 September 2024

	2024	2023
	£	£
<i>Income</i>		
Income - Friday Collections & Zakat Fund	244,406	197,773
Income from investments	236,853	217,600
Other income - Arabic Classes	20,354	10,827
Total Income	501,613	426,200
<i>Expenditure</i>		
Gross wages and salaries	78,191	37,600
Charitable Activities	30,905	24,981
Grants made to organisations	158,290	45,000
Rates and water charges	5,993	2,646
Light heat and power	35,175	55,274
Premises repairs and maintenance	35,651	53,007
Cleaning Cost	20,506	15,600
Insurance	6,285	5,095
Telephone, fax and internet	1,663	1,201
Education Activities (Minhaj ul Quran)	18,200	40,150
Subscriptions & Memberships	691	768
Equipment expenses	1,358	-
Health and safety costs (incl Security)	3,386	5,352
Postage & Stationary	159	-
Sundry expenses	1,226	-
Consultancy fees	18,200	16,800
Other legal and professional	9,468	-
Bank charges	7,640	8,825
Depreciation	9,535	14,243
Total expenditure in the year	442,522	326,544
Net income	59,091	99,657

THE MOSQUE AND ISLAMIC CENTRE OF BRENT

England & Wales - Charity number 272500

Accounts

CHARITY REGISTRATION NUMBER: 272500

The Mosque and Islamic Centre of Brent

Unaudited Financial Statements

30 September 2023

The Mosque and Islamic Centre of Brent

Financial Statements

Year ended 30th September 2023

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The Mosque and Islamic Centre of Brent

Trustees' Annual Report

Year ended 30th September 2023

The trustees present their report and the unaudited financial statements of the charity for the yearended 30th September 2023.

Reference and administrative details

Registered charity name	The Mosque and Islamic Centre of Brent
Charity registration number	272500
Principal office	33 A Howard Road Cricklewood NW2 6DS London
The trustees	Mr Mohammed Sadeeq (Chair) Mr Mohammed Hussain Mr Mohammed Hukumdad-UI- Qadri Mr. Basharat Aslam Mr. Mohammed Najib Khan Mr. Mohammad Chughtai Mr. Saqib Jamil Mr. Qaiser Aziz Chowdhry
Independent examiner	SK Accountants Certified Chartered Accountants 369 Burnt Oak Broadway, Edgware London HA8 5AW

Structure, governance, and management

There were no changes in any structure, governance and management for the period ended 30th September 2023.

Objectives and activities

The Charity's activities during the year are described in detail below:

General Charitable Activities: Education/Training Religious activities provides buildings/facilities/open space.

Income from the various sources was £426,200 in 2023 as compared to £385,054 in 2022. In this amount £32,767 relates to restricted funds and £393,433 to unrestricted funds.

The unrestricted funds expenditure for 2023 was £281,543 as compared to £282,085 in 2022. The restricted fund expenditure amounted to £45,000 in 2023 as compared to £26,700 in 2022.

The primary assets of the charity continued to be its freehold buildings which include the Mosque and the Flats.

The Mosque and Islamic Centre of Brent

Trustees' Annual Report *(continued)*

Year ended 30th September 2023

Financial review

Designated Funds:

The Charity does not have any designated funds.

Discounted, Continuing and Acquired Operations:

All the charity's operations are continuing and there are no operations that were discontinued or acquired during the year.

Funds in deficit:

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date. Funds in surplus:

There was an operating surplus of £99,657. The restricted funds are in surplus by £295,904 and the unrestricted funds are in surplus by £2,442,617.

Inter-funds Loan:

There were no inter-fund loans outstanding at the balance sheet date.

Revaluations:

None of the charity's functional fixed assets have been revalued during the year and the charity does not have a policy of revaluation of these assets.

Plans for future periods.

The charity is still expanding their investment in property to generate more stable income to support the charitable activities and donate towards good causes for people in need. The charity would also focus on the collection of funds to contribute towards the floods and earthquakes victims all over the world.

The Mosque and Islamic Centre of Brent

Trustees' Annual Report *(continued)*

Year ended 30th September 2023

Plans for future periods *(continued)*

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
observe the methods and principles in the Charities SORP.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 12th October 2024 and signed on behalf of the board of trustees by:



Mr. Mohammed Sadeeq (Chair)
Trustee

The Mosque and Islamic Centre of Brent

Independent Examiner's Report to the Trustees of The Mosque and Islamic Centre of Brent

Year ended 30th September 2023

I report to the trustees on my examination of the financial statements of The Mosque and Islamic Centre of Brent ('the charity') for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



SK Accountants
Certified Chartered Accountants
369 Burnt Oak Broadway, Edgware
London
HA8 5AW

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2023

Statement of Financial Activities for the year ended 30th September 2023

	Note	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	4	165,006	32,766	197,772	159,462
Charitable activities		-	-	-	-
Other trading activities		-	-	-	-
Investments	5	217,600	-	217,600	211,030
Other	6	10,827	-	10,827	14,562
Total income		393,433	32,766	426,199	385,054
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	7	256,561	45,000	301,561	287,287
Other		24,981	-	24,981	21,498
Total expenditure		281,542	45,000	326,542	308,785
Net income for the year		111,891	(12,234)	99,657	76,269
Net income after transfers		111,891	(12,234)	99,657	76,269
Net movement in funds		111,891	(12,234)	99,657	76,269
Total funds brought forward		2,330,728	308,136	2,638,864	2,562,594
Total funds carried forward		2,442,619	295,902	2,738,521	2,638,863

The statement of financial activities includes all gains and losses recognised in the year.

All activities derive from continuing operations

**The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2023**

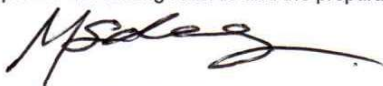
The notes on pages 7 to 15 form part of these financial statements.

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	13	2,375,715	2,374,957
Total fixed assets		<u>2,375,715</u>	<u>2,374,957</u>
Current assets			
Debtors	14	15,760	28,260
Cash at bank and in hand		354,590	255,551
Total current assets		<u>370,350</u>	<u>283,811</u>
Creditors: amounts falling due within one year	15	<u>-</u>	<u>(12,361)</u>
Net current assets		370,350	271,450
Net assets		<u>2,746,065</u>	<u>2,646,407</u>
Creditors: amounts falling due after more than one year	16	(7,544)	(7,544)
The total net assets of the charity		<u>2,738,521</u>	<u>2,638,863</u>

The total net assets of the charity are funded by the funds of the charity, as follows: -

Restricted funds			
Restricted Revenue Funds	17	295,902	308,136
		295,902	308,136
Unrestricted Funds			
Unrestricted Revenue Funds	17	2,442,619	2,330,728
		2,442,619	2,330,728
Designated Funds			
Total charity funds		<u>2,738,521</u>	<u>2,638,863</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.



Mr. MOHAMMED SADEEQ (Chair)

Trustee

Approved by the board of trustees on 13th October 2024

**The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2023**

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 33A Howard Road, Cricklewood, NW2 6DS, London.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2023

3. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixture & Fittings	10% straight line
Equipment	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2023

3. Accounting policies (continued)

Financial instruments (continued)

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Donations - Friday Collections	165,006	-	165,006	136,162
Donations - Zakat Fund	-	32,767	32,767	23,300
Total donations and gifts from individuals	165,006	32,767	197,773	159,462

5 Investment income

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Property Rental Income	217,600	-	217,600	211,030
Bank Interest Receivable	-	-	-	-
Total investment income	217,600	-	217,600	211,030

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2023

6 Other income and gains

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Arabic Classes	10,827	-	10,827	14,562
Total other income	10,827	-	10,827	14,562

7 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestrict ed Funds 2023 £	Current year Restrict ed Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total direct spending 8	37,600	-	37,600	40,822
Total grant making costs 9	-	45,000	45,000	38,300
Total support costs 10	218,961	-	218,961	208,165
Total Governance costs 11	-	-	-	-
Total charitable expenditure	256,561	45,000	301,561	287,287
<i>Prior Year</i>	Prior Year Unrestrict ed Funds 2022 £	Prior Year Restrict ed Funds 2022 £	Prior Year Total Funds 2022 £	
Total direct spending	40,822	-	40,822	
Total grant making costs	11,600	26,700	38,300	
Total support costs	208,165	-	208,165	
Total Governance costs	-	-	-	
Total charitable expenditure	260,587	26,700	287,287	

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2023

8 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Gross wages and salaries - charitable activities	37,600	-	37,600	40,822
Total direct spending	37,600	-	37,600	40,822

9 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Grants made to individuals	-	-	-	11,600
Grants made to organisations	-	45,000	45,000	26,700
Total grant making costs	-	45,000	45,000	38,300

10 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Premises Expenses				
Rates and water charges	2,646	-	2,646	5,822
Light heat and power	55,274	-	55,274	24,705
Cleaning and waste management	15,600	-	15,600	17,122
Premises repairs, renewals and maintenance	53,007	-	53,007	58,553
Property insurance	5,095	-	5,095	4,923
Administrative overheads				
Telephone, fax and internet	1,201	-	1,201	960
Membership subscriptions	768	-	768	1,423
Equipment expenses	-	-	-	-

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2023

Health and safety costs	4,752	-	4,752	8,574
Advertising and marketing	-	-	-	1,500
Sundry expenses	600	-	600	3,706
Educational Activities	40,150	-	40,150	38,200
Consultancy fees	16,800	-	16,800	19,579
Other legal and professional	-	-	-	5,103
Financial costs				
Bank charges	8,825	-	8,825	4,324
Loan interest	-	-	-	-
Depreciation & Amortisation in total for the period	14,243	-	14,243	13,171
Support costs before reallocation	218,961	-	218,961	208,165
Total support costs - Current Year	218,961	-	218,961	208,165

12. Trustee remuneration and expenses

The Trustees received no remuneration or expenses for acting as trustees. During the year the total of expense reimbursed to the trustees, incurred in the course of acting as members of the charity, amounted to £Nil.

13 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Fixture & Fittings	Equipment	User defined assets	Total
	£	£	£	£	£
Cost					
At 1 st October 2022	1,588,982	260,210	147,031	691,387	2,687,610
Additions	-	15,000	-	-	15,000
At 30th September 2023	1,588,982	275,210	147,031	691,387	691,387
Depreciation					
At 1 st October 2022	-	192,451	120,201	-	312,652
Charge for the year	-	9,350	4,893	-	14,243
At 30th September 2023	-	201,801	125,094	-	326,895
Net book value					
At 30th September 2023	1,588,982	73,409	21,937	691,387	2,375,715
At 30th September 2022	1,588,982	67,759	26,830	691,387	2,374,958

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2023

14. Debtors	2023	2022
	£	£
Other debtors	3,260	3,260
	<u>3,260</u>	<u>3,260</u>
15. Debtors due after one year	2023	2022
	£	£
Watford Muslim youth centre	12,500	25,000
	<u>12,500</u>	<u>25,000</u>
<p>The other debtors include £12,500 owned from Watford Muslim Youth Centre. There was no interest payable on this amount and is payable on this amount and is payable within 5 year from 10/05/2019 provided there are funds available.</p>		
16. Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals	-	12,961
	<u>12,961</u>	<u>12,832</u>
17. Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans and overdrafts	7,544	7,544

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2023

Income and Expenditure Account for the year ended 30 September 2023

	2023	2022
	£	£
Income		
Income - Friday Collections & Zakat Fund	197,773	159,462
Income from investments	217,600	211,030
Other income - Arabic Classes	10,827	14,562
Total Income	426,200	385,054
Expenditure		
Gross wages and salaries	37,600	40,822
Charitable Activities	24,981	21,498
Grants made to organisations	45,000	26,700
Grants made to Individual	-	11,600
Rates and water charges	2,646	5,822
Light heat and power	55,274	24,705
Premises repairs and maintenance	53,007	58,553
Cleaning Cost	15,600	17,122
Insurance	5,095	4,923
Telephone, fax and internet	1,201	960
Education Activities (Minhaj ul Quran)	40,150	38,200
Subscriptions & Memberships	768	1,423
Equipment expenses	-	500
Health and safety costs (incl Security)	5,352	8,574
Advertising and marketing	-	1,500
Sundry expenses	-	3,706
Consultancy fees	16,800	19,579
Other legal and professional	-	5,103
Bank charges	8,825	4,324
Depreciation	14,243	13,171
Total expenditure in the year	326,544	308,784
Net income	99,657	76,270

THE MOSQUE AND ISLAMIC CENTRE OF BRENT

England & Wales - Charity number 272500

Accounts

CHARITY REGISTRATION NUMBER: 272500

The Mosque and Islamic Centre of Brent

Unaudited Financial Statements

30 September 2022

The Mosque and Islamic Centre of Brent

Financial Statements

Year ended 30 September 2022

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Statement of Financial position, Notes to the financial statements	6
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The Mosque and Islamic Centre of Brent

Trustees' Annual Report

Year ended 30 September 2022

The trustees present their report and the unaudited financial statements of the charity for the yearended 30 September 2022.

Reference and administrative details

Registered charity name The Mosque and Islamic Centre of Brent

Charity registration number 272500

Principal office 33 A Howard Road
Cricklewood
NW2 6DS
London

The trustees Mr Mohammed Sadeeq (Chair)
Mr Mohammed Hussain
Mr Mohammed Hukumdad-Ul- Qadri
Mr Majed Ismail ChaudryMr. Basharat Aslam
Mr. Mohammed Najib Khan
Mr. Mohammad Chughtai
Mr. Saqib Jamil
Mr. Qaiser Aziz Chowdhry

Independent examiner SK Accountants
Certified Chartered Accountants
369 Burnt Oak Broadway, Edgware
London
HA8 5AW

Structure, governance, and management

There were no changes in any structure, governance and management for the period ended 30th September 2022.

Objectives and activities

The Charity's activities during the year are described in detail below:

General Charitable Activities: Education/Training Religious activities provides buildings/facilities/open space.

Income from the various sources was £385,054 in 2022 as compared to £369,740 in 2021. In this amount £23,300 relates to restricted funds and £361,754 to unrestricted funds.

The unrestricted funds expenditure for 2022 was £282,085 as compared to £198,720 in 2021. The restricted fund expenditure amounted to £26,700 in 2022 as compared to £11,000 in 2021.

The primary assets of the charity continued to be its freehold buildings which include the Mosque and the Flats.

The Mosque and Islamic Centre of Brent

Trustees' Annual Report (*continued*)

Year ended 30 September 2022

Financial review

Designated Funds:

The Charity does not have any designated funds.

Discounted, Continuing and Acquired Operations:

All the charity's operations are continuing and there are no operations that were discontinued or acquired during the year.

Funds in deficit:

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date. Funds in surplus:

There was an operating surplus of £76,269. The restricted funds are in surplus by £303,598 and the unrestricted funds are in surplus by £2,372,449.

Inter-funds Loan:

There were no inter-fund loans outstanding at the balance sheet date.

Revaluations:

None of the charity's functional fixed assets have been revalued during the year and the charity does not have a policy of revaluation of these assets.

Plans for future periods.

The charity is still expanding their investment in property to generate more stable income to support the charitable activities and donate towards good causes for people in need. The charity would also focus on the collection of funds to contribute towards the floods and earthquakes victims all over the world.

The Mosque and Islamic Centre of Brent

Trustees' Annual Report *(continued)*

Year ended 30 September 2022

Plans for future periods *(continued)*

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

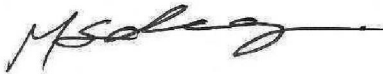
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
observe the methods and principles in the Charities SORP.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 15th November 2023 and signed on behalf of the board of trustees by:



Mr. Mohammed Sadeeq (Chair)
Trustee

The Mosque and Islamic Centre of Brent

Independent Examiner's Report to the Trustees of The Mosque and Islamic Centre of Brent

Year ended 30 September 2022

I report to the trustees on my examination of the financial statements of The Mosque and Islamic Centre of Brent ('the charity') for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



SK Accountants
Certified Chartered Accountants
369 Burnt Oak Broadway, Edgware
London
HA8 5AW

The Mosque and Islamic Centre of Brent

Statement of Financial Activities for the year ended 30 September 2022

	Note	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	4	136,162	23,300	159,462	178,738
Investments	5	211,030	-	211,030	191,001
Other	6	14,562	-	14,562	-
Total income		361,754	23,300	385,054	369,739
Expenditure on:					
Charitable activities	7	260,587	26,700	287,287	209,720
Total expenditure		282,085	26,700	308,785	209,720
Net income for the year		79,669	(3,400)	76,269	160,019
Net income after transfers		79,669	(3,400)	76,269	160,019
Net movement in funds		79,669	(3,400)	76,269	160,019
Total funds brought forward		2,251,058	311,536	2,562,594	2,402,575
Total funds carried forward		2,330,727	308,136	2,638,863	2,562,594

The statement of financial activities includes all gains and losses recognised in the year.

All activities derive from continuing operations

The notes on pages 7 to 15 form part of these financial statements.

The Mosque and Islamic Centre of Brent
Year ended 30th of September 2022

Statement of Financial Activities for the year ended 30 September 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	13	2,374,957	2,388,128
Total fixed assets		2,374,957	2,388,128
Current assets			
Debtors	14	28,260	28,260
Cash at bank and in hand		255,551	260,848
Total current assets		283,811	289,108
Creditors: amounts falling due within one year	15	(12,361)	(12,961)
Net current assets		271,450	276,147
Net assets		2,646,407	2,664,275
Creditors: amounts falling due after more than one year	16	(7,544)	(101,681)
The total net assets of the charity		2,638,863	2,562,594

The total net assets of the charity are funded by the funds of the charity, as follows: -

Restricted funds			
Restricted Revenue Funds	17	308,136	311,536
		308,136	311,536
Unrestricted Funds			
Unrestricted Revenue Funds	17	2,330,727	2,251,058
		2,330,727	2,251,058
Designated Funds			
Total charity funds		2,638,863	2,562,594

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.



Mr MOHAMMED SADEEQ (Chair)

Trustee

Approved by the board of trustees on 17 November 2023

The Mosque and Islamic Centre of Brent

Notes to Financial Statements

Year ended 30th of September 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 33A Howard Road, Cricklewood, NW2 6DS, London.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

The Mosque and Islamic Centre of Brent

Notes to Financial Statements

Year ended 30th of September 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixture & Fittings	10% straight line
Equipment	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2022

3. Accounting policies (continued)

Financial instruments (continued)

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Donations - Friday Collections	136,162	-	136,162	82,343
Donations - Zakat Fund	-	23,300	23,300	24,516
Total donations and gifts from individuals	136,162	23,300	159,462	106,859

5 Investment income

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Property Rental Income	211,030	-	211,030	191,000
Bank Interest Receivable	-	-	-	1
Total investment income	211,030	-	211,030	191,001

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2022

6 Other income and gains

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Arabic Classes	14,562	-	14,562	-
Furlough Income	-	-	-	46,595
Total other income	14,562	-	14,562	46,595

7 Total Charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total direct spending 8	40,822	-	40,822	56,340
Total grant making costs 9	11,600	26,700	38,300	28,159
Total support costs 10	208,165	-	208,165	124,621
Total Governance costs 11	-	-	-	600
Total charitable expenditure	260,587	26,700	287,287	209,720

<i>Prior Year</i>	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Total direct spending	56,340	-	56,340
Total grant making costs	(3,991)	32,150	28,159
Total support costs	124,621	-	124,621
Total Governance costs	600	-	600
Total charitable expenditure	177,570	32,150	209,720

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2022

8 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Gross wages and salaries - charitable activities	40,822	-	40,822	56,340
Total direct spending	40,822	-	40,822	56,340

9 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Grants made to individuals	11,600	-	11,600	17,159
Grants made to organisations	-	26,700	26,700	11,000
Total grant making costs	11,600	26,700	38,300	28,159

10 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Premises Expenses				
Rates and water charges	5,822	-	5,822	11,264
Light heat and power	24,705	-	24,705	16,953
Cleaning and waste management	17,122	-	17,122	13,240
Premises repairs, renewals, and maintenance	58,553	-	58,553	14,941
Property insurance	4,923	-	4,923	4,679
Administrative overheads				
Telephone, fax and internet	960	-	960	637
Membership subscriptions	1,423	-	1,423	967
Equipment expenses	-	-	-	-
Health and safety costs	8,574	-	8,574	2,430

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2022

Advertising and marketing	1,500	-	1,500	-
Sundry expenses	3,706	-	3,706	3,491
Educational Activities	38,200	-	38,200	14,460
Consultancy fees	19,579	-	19,579	18,600
Other legal and professional	5,103	-	5,103	1,080
Financial costs				
Bank charges	4,324	-	4,324	4,664
Loan interest	-	-	-	5,242
Depreciation & Amortisation in total for the period	13,171	-	13,171	11,973
Support costs before reallocation	208,165	-	208,165	124,621
Total support costs - Current Year	208,165	-	208,165	124,621

11 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Independent Examiner's fees	-	-	-	600
Total Governance costs	-	-	-	600

12. Trustee remuneration and expenses

The Trustees received no remuneration or expenses for acting as trustees. During the year the total of expense reimbursed to the trustees, incurred in the course of acting as members of the charity, amounted to £Nil.

13 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Fixture & Fittings	Equipment	User defined assets	Total
	£	£	£	£	£
Cost					
At 1 October 2021	1,588,982	260,210	147,031	691,387	2,687,610
Additions	-	-	-	-	-

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2022

At 30 September 2022	1,588,982	260,210	147,031	691,387	691,387
Depreciation					
At 1 October 2021	-	183,729	115,753	-	299,482
Charge for the year	-	8,722	4,448	-	13,170
At 30 September 2022	-	192,451	120,201	-	312,652
Net book value					
At 30 September 2022	1,588,982	67,759	26,830	691,387	2,374,958
At 30 September 2021	1,588,982	76,481	31,278	691,387	2,388,128

14. Debtors

	2022	2021
	£	£
Other debtors	3,260	3,260
	3,260	3,260

15. Debtors due after one year

	2022	2021
	£	£
Watford Muslim youth centre	25,000	25,000
	25,000	25,000

The other debtors include £25,000 owned from Watford Muslim Youth Centre. There was no interest payable on this amount and is payable on this amount and is payable within 1 year from 10/05/2019 provided there are funds available.

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	12,361	12,961
	12,961	12,832

17. Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans and overdrafts	7,544	101,681

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2022

18 Particulars of how particular funds are represented by assets and liabilities

At 30 September 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	2,374,957	-	-	2,374,957	2,374,957
Current Assets	(24,325)	-	308,136	283,811	283,811
Current Liabilities	(12,361)	-	-	(12,361)	(12,361)
Long Term Liabilities	(7,544)	-	-	(7,544)	(7,544)
	<u>2,330,727</u>	<u>-</u>	<u>308,136</u>	<u>2,638,863</u>	<u>2,638,863</u>
At 1 October 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	2,388,128	-	-	2,388,128	2,388,128
Current Assets	(22,428)	-	311,536	289,108	289,108
Current Liabilities	(12,961)	-	-	(12,961)	(12,961)
Long Term Liabilities	(101,681)	-	-	(101,681)	(101,681)
	<u>2,251,058</u>	<u>-</u>	<u>311,536</u>	<u>2,562,594</u>	<u>2,562,594</u>

19 Financial Instruments

	2022 £	2021 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>283,811</u>	<u>289,108</u>
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value through income and expenditure	<u>12,361</u>	<u>12,961</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>271,450</u>	<u>273,147</u>

The Mosque and Islamic Centre of Brent
Notes to Financial Statements
Year ended 30th of September 2022

Income and Expenditure Account for the year ended 30 September 2022

	2022	2021
	£	£
<i>Income</i>		
Income - Friday Collections & Zakat Fund	159,462	132,145
Income from investments	211,030	191,000
HMRC - furlough Income	-	46,595
Interest receivable	-	1
Other income - Arabic Classes	14,562	-
Total Income	385,054	369,740
<i>Expenditure</i>		
Gross wages and salaries	40,822	56,340
Charitable Activities	21,498	17,159
Grants made to organisations	26,700	11,000
Grants made to Individual	11,600	-
Rates and water charges	5,822	11,264
Light heat and power	24,705	16,953
Premises repairs and maintenance	58,553	14,941
Cleaning Cost	17,122	13,240
Insurance	4,923	4,679
Telephone, fax, and internet	960	637
Education Activities (Minhaj ul Quran)	38,200	14,460
Subscriptions & Memberships	1,423	966
Equipment expenses	500	-
Health and safety costs (incl Security)	8,574	2,430
Advertising and marketing	1,500	-
Sundry expenses	3,706	3,491
Consultancy fees	19,579	18,600
Other legal and professional	5,103	1,080
Bank charges	4,324	4,664
Loan interest	-	5,242
Depreciation	13,171	11,973
Independent Examiner's fees (PAYE only)	-	600
Total expenditure in the year	308,784	209,720
Net income	76,270	- 160,020

THE MOSQUE AND ISLAMIC CENTRE OF BRENT

England & Wales - Charity number 272500

Accounts

CHARITY REGISTRATION NUMBER: 272500

The Mosque and Islamic Centre of Brent
Unaudited Financial Statements
30 September 2021

The Mosque and Islamic Centre of Brent

Financial Statements

Year ended 30 September 2021

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Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities.	16

The Mosque and Islamic Centre of Brent

Trustees' Annual Report

Year ended 30 September 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2020.

Reference and administrative details

Registered charity name	The Mosque and Islamic Centre of Brent
Charity registration number	272500
Principal office	33 A Howard Road Cricklewood NW2 6DS London

The trustees

Mr Mohammed Sadeeq (Chair)
Mr Mohammed Hussain
Mr Mohammed Hukumdad-Ul-
Qadri
Mr Majed Ismail Chaudry
Mr. Basharat Aslam
Mr. Mohammed Najib Khan

Independent examiner	R&R Accountancy Services Limited Certified Chartered Accountants 219-A Cricklewood Broadway London NW2 6JX
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Structure, governance, and management

There were no changes in any structure, governance and management for the period ended 30 September 2021.

Objectives and activities

The Charity's activities during the year are described in detail below:

General Charitable Activities: Education/Training Religious activities provides buildings/facilities/open space.

Income from the various sources was £369,740 in 2021 as compared to £263,635 in 2020. In this amount £19,443 relates to restricted funds and £350,297 to unrestricted funds.

The unrestricted funds expenditure for 2021 was £198,720 as compared to £217,708 in 2020. The restricted fund expenditure amounted to £11,000 in 2021 as compared to £3,000 in 2020.

The primary assets of the charity continued to be its freehold buildings which include the Mosque and the Flats.

The Mosque and Islamic Centre of Brent

Trustees' Annual Report (*continued*)

Year ended 30 September 2021

Financial review

Designated Funds:

The Charity does not have any designated funds.

Discounted, Continuing and Acquired Operations:

All the charity's operations are continuing and there are no operations that were discontinued or acquired during the year.

Funds in deficit:

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

Funds in surplus:

There was an operating surplus of £160,020. The restricted funds are in surplus by £311,406 and the unrestricted funds are in surplus by £2,251,057.

Inter-funds Loan:

There were no inter-fund loans outstanding at the balance sheet date.

Revaluations:

None of the charity's functional fixed assets have been revalued during the year and the charity does not have a policy of revaluation of these assets.

Plans for future periods.

The charity is still expanding their investment in property to generate more stable income to support the charitable activities and donate towards good causes for people in need. The charity would also focus on the collection of funds to contribute towards the floods and earthquakes victims all over the world.

The Mosque and Islamic Centre of Brent

Trustees' Annual Report *(continued)*

Year ended 30 September 2021

Plans for future periods *(continued)*

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 14 August 2022 and signed on behalf of the board of trustees by:



Mr. Mohammed Sadeeq (Chair)
Trustee

The Mosque and Islamic Centre of Brent

Independent Examiner's Report to the Trustees of The Mosque and Islamic Centre of Brent

Year ended 30 September 2021

I report to the trustees on my examination of the financial statements of The Mosque and Islamic Centre of Brent ('the charity') for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

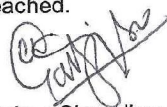
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Qaiser Chowdhry
Certified Chartered Accountants
219-A Cricklewood Broadway
London
NW2 3HP

The Mosque and Islamic Centre of Brent

Statement of Financial Activities for the year ended 30 September 2021

	Note	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Income & Endowments from:					
Donations & Legacies	4	112,701	19,443	132,144	64,254
Investments	5	191,001	-	191,001	176,118
Other	6	46,595	-	46,595	23,262
Total income		350,297	19,443	369,740	263,634
Expenditure on:					
Charitable activities	7	198,720	11,000	209,720	220,708
Total expenditure		198,720	11,000	209,720	220,708
Net income for the year		151,577	8,443	160,020	42,926
Net income after transfers		151,577	8,443	160,020	42,926
Net movement in funds		151,577	8,443	160,020	42,926
Total funds brought forward		2,099,483	303,093	2,402,576	2,359,650
Total funds carried forward		2,251,060	311,536	2,562,596	2,402,576

The statement of financial activities includes all gains and losses recognised in the year.

All activities derive from continuing operations

The notes on pages 7 to 14 form part of these financial statements.

The Mosque and Islamic Centre of Brent

Notes to the Financial Statements (*continued*)

Year ended 30 September 2021

	Notes		2021 £	2020 £
Fixed assets				
Intangible assets			-	-
Tangible assets	13		2,388,361	2,318,684
Total fixed assets			2,388,361	2,318,684
Current assets				
Debtors	14	28,260	28,260	
Cash at bank and in hand		260,484	226,558	
Total current assets		288,744	254,818	
Creditors: amounts falling due within one year	15	(12,961)	(12,832)	
Net current assets			275,783	241,986
			2,664,144	2,560,670
Net assets				
Creditors: amounts falling due after more than one year	16		(101,681)	(158,094)
The total net assets of the charity			2,562,463	2,402,576

The total net assets of the charity are funded by the funds of the charity, as follows: -

Restricted funds				
Restricted Revenue Funds	17	311,406	311,406	303,093
				303,093
Unrestricted Funds				
Unrestricted Revenue Funds	17	2,251,057	2,251,057	2,099,483
				2,099,483
Designated Funds				
Total charity funds			2,562,463	2,402,576

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.



Mr MOHAMMED SADEEQ (Chair)

Trustee

Approved by the board of trustees on 14th August 2022

The notes on pages 7 to 14 form part of these financial statements.

The Mosque and Islamic Centre of Brent

Notes to the Financial Statements

Year ended 30 September 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 33A Howard Road, Cricklewood, NW2 6DS, London.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

The Mosque and Islamic Centre of Brent

Notes to the Financial Statements (continued)

Year ended 30 September 2021

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

The Mosque and Islamic Centre of Brent

Notes to the Financial Statements (continued)

Year ended 30 September 2020

3. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixture & Fittings	10% straight line
Equipment	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

The Mosque and Islamic Centre of Brent

Notes to the Financial Statements (continued)

Year ended 30 September 2021

3. Accounting policies (continued)

Financial instruments (continued)

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Donations - Friday Collections	112,701	-	112,701	82,343
Donations - Zakat Fund	-	19,443	19,443	24,516
Total donations and gifts from individuals	112,701	19,443	132,144	106,859

5. Investment income

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Property Rental Income	191,000	-	191,000	176,100
Bank Interest Receivable	1	-	1	18
Total investment income	191,001	-	191,001	176,118

The Mosque and Islamic Centre of Brent

Notes to the Financial Statements (continued)

Year ended 30 September 2021

6. Other income and gains

<i>Current year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Arabic Classes	-	-	-	650
Furlough Income	46,595	-	46,595	22,612
Total other income	46,595	-	46,595	23,262

7. Total Charitable expenditure

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2021	2021	2021	2020
		£	£	£	£
Total direct spending	8	56,340	-	56,340	52,729
Total Charitable activity costs	9	17,159	11,000	28,159	76,500
Total support costs	10	124,622	-	124,622	87,923
Total Governance costs	11	600	-	600	3,557
Total charitable expenditure		198,721	11,000	209,721	220,710

<i>Prior Year</i>		Prior Year	Prior Year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds
		2020	2020	2020
		£	£	£
Total direct spending		52,729	-	52,729
Total charitable activity costs		73,500	3,000	76,500
Total support costs		87,921	-	87,923
Total Governance costs		3,557	-	3,557
Total charitable expenditure		217,707	3,000	220,710

The Mosque and Islamic Centre of Brent

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

8. Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Gross wages and salaries - charitable activities	56,340	-	56,340	52,729
Total direct spending	56,340	-	56,340	52,729

9. Expenditure on charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Charitable Activities	17,159	-	17,159	65,000
Grants made to organisations	-	11,000	11,000	11,500
Total charitable activities costs	17,159	11,000	28,159	76,500

10. Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Premises Expenses				
Rates and water charges	11,264	-	11,264	12,361
Light heat and power	16,953	-	16,953	18,249
Cleaning and waste management	13,240	-	13,240	-
Premises repairs, renewals and maintenance	14,941	-	14,941	5,000
Property insurance	4,679	-	4,679	4,915
Administrative overheads				
Telephone, fax and internet	637	-	637	973
Membership subscriptions	967	-	967	1,890
Equipment expenses	-	-	-	1,000
Health and safety costs	2,430	-	2,430	2,814
Advertising and marketing	-	-	-	600
Sundry expenses	3,491	-	3,491	6,210

The Mosque and Islamic Centre of Brent

Notes to the Financial Statements (continued)

Year ended 30 September 2021

Educational Activities	14,460	-	14,460	-
Consultancy fees	18,600	-	18,600	14,000
Other legal and professional	1,080	-	1,080	1,793
Financial costs				
Bank charges	4,664	-	4,664	968
Loan interest	5,242	-	5,242	8,190
Depreciation & Amortisation in total for the period	11,973	-	11,973	8,958
Support costs before reallocation	124,622	-	124,622	87,923
Total support costs - Current Year	124,622	-	124,622	87,923

11. Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021 £	2021 £	2021 £	2020 £
Independent Examiner's fees	600	-	600	3,557
Total Governance costs	600	-	600	3,557

12. Trustee remuneration and expenses

The Trustees received no remuneration or expenses for acting as trustees. During the year the total of expense reimbursed to the trustees, incurred in the course of acting as members of the charity, amounted to £Nil.

13. Tangible fixed assets

Current Year	Land and Buildings	Fixture & Fittings	Equipment	User defined assets	Total
	£	£	£	£	£
Cost					
At 1 October 2020	1,588,982	238,094	130,031	649,087	2,606,194
Additions	-	22,116	17,000	42,300	81,416
At 30 September 2021	1,588,982	260,210	147,031	691,387	2,687,610

The Mosque and Islamic Centre of Brent

Notes to the Financial Statements (continued)

Year ended 30 September 2021

Depreciation

At 1 October 2020	-	175,800	111,710	-	287,510
Charge for the year	-	7,929	4,044	-	11,973
At 30 September 2021	-	183,729	115,754	-	299,483
Net book value					
At 30 September 2021	<u>1,588,982</u>	<u>76,481</u>	<u>31,277</u>	<u>691,387</u>	<u>2,388,127</u>
At 30 September 2020	<u>1,588,982</u>	<u>62,294</u>	<u>18,321</u>	<u>649,087</u>	<u>2,318,684</u>

14. Debtors

	2021	2020
	£	£
Other debtors	3,260	3,260
	<u>3,260</u>	<u>3,260</u>

15. Debtors due after one year

	2021	2020
	£	£
Watford Muslim youth centre	25,000	25,000
	<u>25,000</u>	<u>25,000</u>

The other debtors include £25,000 owned from Watford Muslim Youth Centre. There was no interest payable on this amount and

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	12,961	12,832
	<u>12,961</u>	<u>12,832</u>

17. Creditors: amounts falling due after one year

	2021	2020
	£	£
Bank loans and overdrafts	101,681	158,094

18 Particulars of how particular funds are represented by assets and liabilities

At 30 September 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	2,345,827	-	-	2,345,827	2,345,827

The Mosque and Islamic Centre of Brent

Notes to the Financial Statements (continued)

	Year ended 30 September 2021				
Current Assets	(22,792)		311,536	288,744	288,744
Current Liabilities	(12,961)	-	-	(12,961)	(12,961)
Long Term Liabilities	(101,681)	-	-	(101,681)	(101,681)
	<u>2,250,927</u>	<u>-</u>	<u>311,536</u>	<u>2,562,463</u>	<u>2,562,463</u>

At 1 October 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	2,318,684	-	-	2,318,684	2,318,684
Current Assets	(48,275)	-	303,093	254,818	254,818
Current Liabilities	(12,832)	-	-	(12,832)	(12,832)
Long Term Liabilities	(158,094)	-	-	(158,094)	(158,094)
	<u>2,099,483</u>	<u>-</u>	<u>303,093</u>	<u>2,402,576</u>	<u>2,402,576</u>

19 Financial Instruments

	2021 £	2020 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>288,744</u>	<u>254,818</u>
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value through income and expenditure	<u>12,961</u>	<u>12,832</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>275,783</u>	<u>241,986</u>

The Mosque and Islamic Centre of Brent

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

Income and Expenditure Account for the year ended 30 September 2021

	2021	2020
	£	£
Income		
Income - Friday Collections & Zakat Fund	132,145	64,254
Income from investments	191,000	176,100
HMRC - furlough Income	46,595	22,612
Interest receivable	1	18
Other income - Arabic Classes	-	650
Total Income	369,740	263,634
Expenditure		
Gross wages and salaries	56,340	52,729
Charitable Activities	17,159	65,000
Grants made to organisations	11,000	11,500
Rates and water charges	11,264	12,361
Light heat and power	16,953	18,249
Premises repairs and maintenance	14,941	5,000
Cleaning Cost	13,240	-
Insurance	4,679	4,915
Telephone, fax and internet	637	971
Education Activities (Minhaj ul Quran)	14,460	-
Subscriptions & Memberships	966	1,890
Equipment expenses	-	1,000
Health and safety costs (inc Security)	2,430	2,814
Advertising and marketing	-	600
Sundry expenses	3,491	6,210
Consultancy fees	18,600	14,000
Other legal and professional	1,080	1,793
Bank charges	4,664	968
Loan interest	5,242	8,191
Depreciation	11,973	8,958
Independent Examiner's fees (PAYE only)	600	3,557
Total expenditure in the year	209,720	220,708
Net income	160,020	- 42,926

THE MOSQUE AND ISLAMIC CENTRE OF BRENT

England & Wales - Charity number 272500

Accounts

CHARITY REGISTRATION NUMBER: 272500

The Mosque and Islamic Centre of Brent
Unaudited Financial Statements
30 September 2020

The Mosque and Islamic Centre of Brent

Financial Statements

Year ended 30 September 2020

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Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities.	16

The Mosque and Islamic Centre of Brent

Trustees' Annual Report

Year ended 30 September 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2020.

Reference and administrative details

Registered charity name	The Mosque and Islamic Centre of Brent
Charity registration number	272500
Principal office	33 A Howard Road Cricklewood NW2 6DS London

The trustees

Mr Mohammed Sadeeq (Chair)
Mr Mohammed Hussain
Mr Mohammed Hukumdad-UI-
Qadri
Mr Majed Ismail Chaudry
Mr. Basharat Aslam
Mr. Mohammed Najib Khan

Independent examiner	R&R Accountancy Services Limited Certified Chartered Accountants 219-A Cricklewood Broadway London NW2 6JX
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Structure, governance, and management

There were no changes in any structure, governance and management for the period ended 30 September 2020.

Objectives and activities

The Charity's activities during the year are described in detail below:

General Charitable Activities: Education/Training Religious activities provides buildings/facilities/open space.

Income from the various sources was £263,634 in 2020 as compared to £276,125 in 2019. In this amount £6,906 relates to restricted funds and £256,728 to unrestricted funds.

The unrestricted funds expenditure for 2020 was £217,708 as compared to £223,790 in 2019. The restricted fund expenditure amounted to £3,000 in 2020 as compared to £32,150 in 2019.

The primary assets of the charity continued to be its freehold buildings which include the Mosque and the Flats.

The Mosque and Islamic Centre of Brent

Trustees' Annual Report (*continued*)

Year ended 30 September 2020

Financial review

Designated Funds:

The Charity does not have any designated funds.

Discounted, Continuing and Acquired Operations:

All the charity's operations are continuing and there are no operations that were discontinued or acquired during the year.

Funds in deficit:

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

Funds in surplus:

There was an operating surplus of £42,926. The restricted funds are in surplus by £303,093 and the unrestricted funds are in surplus by £2,099,483.

Inter-funds Loan:

There were no inter-fund loans outstanding at the balance sheet date.

Revaluations:

None of the charity's functional fixed assets have been revalued during the year and the charity does not have a policy of revaluation of these assets.

Plans for future periods.

The charity is still expanding their investment in property to generate more stable income to support the charitable activities and donate towards good causes for people in need. The charity would also focus on the collection of funds to contribute towards the floods and earthquakes victims all over the world.

The Mosque and Islamic Centre of Brent

Trustees' Annual Report *(continued)*

Year ended 30 September 2020

Plans for future periods *(continued)*

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 30 June 2021 and signed on behalf of the board of trustees by:



Mr Mohammed Sadeeq (Chair)
Trustee

The Mosque and Islamic Centre of Brent

Independent Examiner's Report to the Trustees of The Mosque and Islamic Centre of Brent

Year ended 30 September 2020

I report to the trustees on my examination of the financial statements of The Mosque and Islamic Centre of Brent ('the charity') for the year ended 30 September 2020.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

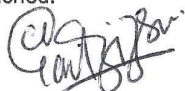
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Qaiser Chowdhry
Certified Chartered Accountants
219-A Cricklewood Broadway
London
NW2 3HP

THE MOSQUE AND ISLAMIC CENTRE OF BRENT

Statement of Financial Activities for the year ended 30 September 2020

	Note	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Income & Endowments from:					
Donations & Legacies	4	57,348	6,906	64,254	106,859
Investments	5	176,118	-	176,118	161,308
Other	6	23,262	-	23,262	7,958
Total income		<u>256,728</u>	<u>6,906</u>	<u>263,634</u>	<u>276,125</u>
Expenditure on:					
Charitable activities	7	217,708	3,000	220,708	255,941
Total expenditure		<u>217,708</u>	<u>3,000</u>	<u>220,708</u>	<u>255,941</u>
Net income for the year		<u>39,020</u>	<u>3,906</u>	<u>42,926</u>	<u>20,184</u>
Net income after transfers		<u>39,020</u>	<u>3,906</u>	<u>42,926</u>	<u>20,184</u>
Net movement in funds		<u>39,020</u>	<u>3,906</u>	<u>42,926</u>	<u>20,184</u>
Total funds brought forward		2,060,463	299,187	2,359,650	2,339,466
Total funds carried forward		<u>2,099,483</u>	<u>303,093</u>	<u>2,402,576</u>	<u>2,359,650</u>

The statement of financial activities includes all gains and losses recognised in the year.

All activities derive from continuing operations

The notes attached on pages 7 to 14 form an integral part of these accounts.

THE MOSQUE AND ISLAMIC CENTRE OF BRENT
Statement of Financial Activities for the year ended 30 September 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	13	2,318,684	2,297,590
Total fixed assets		<u>2,318,684</u>	<u>2,297,590</u>
Current assets			
Debtors	14	28,260	36,347
Cash at bank and in hand		226,558	200,112
Total current assets		<u>254,818</u>	<u>236,459</u>
Creditors: amounts falling due within one year	15	<u>(12,832)</u>	<u>(2,400)</u>
Net current assets		241,986	234,059
Net assets		<u>2,560,670</u>	<u>2,531,649</u>
Creditors: amounts falling due after more than one year	16	(158,094)	(171,999)
The total net assets of the charity		<u>2,402,576</u>	<u>2,359,650</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			
Restricted Revenue Funds	17	303,093	299,187
		303,093	299,187
Unrestricted Funds			
Unrestricted Revenue Funds	17	2,099,483	2,060,463
		2,099,483	2,060,463
Designated Funds			
Total charity funds		<u>2,402,576</u>	<u>2,359,650</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.



Mr MOHAMMED SADEEQ (Chair)
Trustee
Approved by the board of trustees on 30 June 2021

The notes attached on pages 7 to 14 form an integral part of these accounts.

The Mosque and Islamic Centre of Brent

Notes to the Financial Statements

Year ended 30 September 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 33A Howard Road, Cricklewood, NW2 6DS, London.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

The Mosque and Islamic Centre of Brent

Notes to the Financial Statements (continued)

Year ended 30 September 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

The Mosque and Islamic Centre of Brent

Notes to the Financial Statements (continued)

Year ended 30 September 2020

3. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixture & Fittings	10% straight line
Equipment	10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

The Mosque and Islamic Centre of Brent

Notes to the Financial Statements (continued)

Year ended 30 September 2020

3. Accounting policies (continued)

Financial instruments (continued)

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 Donations and Legacies

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Donations				
Donations - Friday Collections	57,348	-	57,348	82,343
Donations - Zakat Fund	-	6,906	6,906	24,516
Total donations and gifts from individuals	57,348	6,906	64,254	106,859

5 Investment income

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Property Rental Income	176,100	-	176,100	161,285
Bank Interest Receivable	18	-	18	23
Total investment income	176,118	-	176,118	161,308

The Mosque and Islamic Centre of Brent

Notes to the Financial Statements *(continued)*

Year ended 30 September 2020

6 Other income and gains

Current year	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Arabic Classes	650	-	650	7,958
Furlough Income	22,612	-	22,612	-
Total other income	23,262	-	23,262	7,958

7 Total Charitable expenditure

Current Year	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total direct spending 8	52,729	-	52,729	48,796
Total charitable activity costs 9	73,500	3,000	76,500	93,031
Total support costs 10	87,923	-	87,923	111,474
Total Governance costs 11	3,557	-	3,557	2,640
Total charitable expenditure	217,710	3,000	220,710	255,941

Prior Year	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Total direct spending	48,796	-	48,796
Total charitable activity costs	60,881	32,150	93,031
Total support costs	111,474	-	111,474
Total Governance costs	2,640	-	2,640
Total charitable expenditure	223,791	32,150	255,941

THE MOSQUE AND ISLAMIC CENTRE OF BRENT
Notes to the Financial Statements *(continued)*

8 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Gross wages and salaries	52,729	-	52,729	48,796
Total direct spending	52,729	-	52,729	48,796

9 Expenditure on charitable activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Charitable Activities	65,000	-	65,000	93,031
Grants made to organisations	8,500	3,000	11,500	-
Total charitable activities costs	73,500	3,000	76,500	93,031

10 Support costs for charitable activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Premises Expenses				
Rates and water charges	12,361	-	12,361	8,549
Light heat and power	18,249	-	18,249	28,828
Premises repairs and maintenance	5,000	-	5,000	15,563
Other Premises Costs	-	-	-	515
Insurance	4,915	-	4,915	4,997
Administrative overheads				
Telephone, fax and internet	973	-	973	799
Postage	-	-	-	58
Stationery and printing	-	-	-	567
Subscriptions	1,750	-	1,750	-
Memberships	140	-	140	147
Equipment expenses	1,000	-	1,000	-
Health and safety costs	2,814	-	2,814	5,517
Advertising and marketing	600	-	600	5,459
Sundry expenses	6,210	-	6,210	6,818
Consultancy fees	14,000	-	14,000	15,800
Other legal and	1,793	-	1,793	1,156

THE MOSQUE AND ISLAMIC CENTRE OF BRENT
Notes to the Financial Statements (continued)

Financial costs

Bank charges	968	-	968	-
Loan interest	8,191	-	8,191	10,087
Depreciation	8,958	-	8,958	6,614
Total support costs	87,923	-	87,923	111,474

11 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Independent Examiner's fees	3,557	-	3,557	2,640
Total Governance costs	3,557	-	3,557	2,640

12 Trustee remuneration and expenses

The Trustees received no remuneration or expenses for acting as trustees. During the year the total of expense reimbursed to the trustees, incurred in the course of acting as members of the charity, amounted to £Nil.

13 Tangible fixed assets

	Land and Buildings £	Fixture & Fittings £	Equipment £	User defined assets £	Total £
Cost					
At 1 October 2019	1,588,982	208,042	130,031	649,087	2,576,142
Additions	-	30,052	-	-	30,052
At 30 September 2020	1,588,982	238,094	130,031	649,087	2,606,194
Depreciation					
At 1 October 2019	-	168,878	109,674	-	278,552
Charge for the year	-	6,922	2,036	-	8,958
At 30 September 2020	-	175,800	111,710	-	287,510
Net book value					
At 30 September 2020	1,588,982	62,294	18,321	649,087	2,318,684
At 30 September 2019	1,588,982	39,164	20,357	649,087	2,297,590

THE MOSQUE AND ISLAMIC CENTRE OF BRENT

Notes to the Accounts for the year ended 30 September 2020

14 Debtors

	2020	2019
	£	£
Trade debtors	-	1,290
Other debtors	3,260	10,057
	3,260	11,347

15 Debtors due after one year

	2020	2019
	£	£
Watford muslim youth Centre	25,000	25,000
	25,000	25,000

The other debtors include £25,000 owed from watford Muslim Youth Centre. There was no interest payable on this amount and is payable within 5 years provided there are fund available.

16 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	12,832	2,400

17 Creditors: amounts falling due after one year

	2020	2019
	£	£
Bank loans and overdrafts	158,094	171,999

18 Particulars of how particular funds are represented by assets and liabilities

At 30 September 2020	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	2,318,684	-	-	2,318,684
Current Assets	(48,275)	-	303,093	254,818
Current Liabilities	(12,832)	-	-	(12,832)
Long Term Liabilities	(158,094)	-	-	(158,094)
	2,099,483	-	303,093	
At 1 October 2019	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	2,297,590	-	-	2,297,590
Current Assets	(62,728)	-	299,187	236,459
Current Liabilities	(2,400)	-	-	(2,400)
Long Term Liabilities	(171,999)	-	-	(171,999)
	2,060,463	-	299,187	2,359,650

THE MOSQUE AND ISLAMIC CENTRE OF BRENT

Notes to the Accounts for the year ended 30 September 2020

19 Financial Instruments

	2020 £	2019 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>254,818</u>	<u>236,459</u>
Financial liabilities measured at fair value through income and expenditure		
Financial liabilities measured at fair value through income and expenditure	<u>12,832</u>	<u>2,400</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>241,986</u>	<u>234,059</u>

THE MOSQUE AND ISLAMIC CENTRE OF BRENT

Income and Expenditure Account for the year ended 30 September 2020

	2020	2019
	£	£
Income		
Income - Friday Collections & Zakat Fund	64,254	106,859
Income from investments	176,100	161,285
HMRC - furlough Income	22,612	-
Interest receivable	18	23
Other income - Arabic Classes	650	7,958
Total Income	263,634	276,125
Expenditure		
Gross wages and salaries	52,729	48,796
Charitable Activities	65,000	93,031
Grants made to organisations	11,500	-
Rates and water charges	12,361	8,549
Light heat and power	18,249	28,828
Premises repairs and maintenance	5,000	15,563
Other Premises Costs	-	515
Insurance	4,915	4,997
Telephone, fax and internet	973	799
Postage	-	58
Stationery and printing	-	567
Subscriptions	1,750	-
Memberships	140	147
Equipment expenses	1,000	-
Health and safety costs	2,814	5,517
Advertising and marketing	600	5,459
Sundry expenses	6,210	6,818
Consultancy fees	14,000	15,800
Other legal and professional	1,793	1,156
Bank charges	968	-
Loan interest	8,191	10,087
Depreciation	8,958	6,614
Independent Examiner's fees	3,557	2,640
Total expenditure in the year	220,710	255,941
Net income	42,924	- 20,184