

**TOTNES YOUNG FARMERS' CLUB
(REGISTERED CHARITY NUMBER 272476)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

TOTNES YOUNG FARMERS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr William Paton	(Chairman)
	Miss Eryn Harding	(Secretary)
	Mr Daniel Causey	(Treasurer)

The above trustees were appointed by Totnes Young Farmers Club and acted from 9 October 2023 to 24 September 2024

Charity number 272476

Principal address Amory Building
Cheriton Bishop
Exeter
Devon
EX2 6JH

Independent examiner Tamar Accounting
Citadel Lodge
2a Elliot Street
Plymouth
Devon
PL1 2PP

TOTNES YOUNG FARMERS CLUB

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TOTNES YOUNG FARMERS CLUB
(REGISTERED CHARITY NUMBER 272476)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019)."

Objectives and activities

1. Advance the education of young members of the public at large, in agriculture, home crafts, country life and related subjects;
2. In the interest of social welfare of such members to provide and promote the provision of facilities which will improve their recreation and other leisure times occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual, mental capacities, self reliance and individual responsibilities so that they will grow to full maturity as individuals and members of the community.
3. Our club is one of 38 clubs affiliated to the Devon Federation of Young Farmers Club's.

**TOTNES YOUNG FARMERS' CLUB
(REGISTERED CHARITY NUMBER 272476)**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024
(CONTINUED)**

Main achievements in year

Raising finance and awareness of charitable courses in the most socially fulfilling methods possible for our members as well as providing said members with opportunities to engage in competition, sports and a wide range of social events. We complete the year with our AGM and celebration to thank the members, advisory and their associates for their help and goodwill.

Any surplus funds that are unrestricted are retained to cover any unforeseen expenditure.

The survival and sustainability of the charity is a primary factor in the allocation of funds and the trustees reserve the right to allocate funds however they see reasonable to ensure that the charity remains operational.

The trustees have a responsibility to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 24 September 2024 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'D Causey', is written over a horizontal dotted line.

Mr D Causey (Treasurer)

**TOTNES YOUNG FARMERS' CLUB
(REGISTERED CHARITY NUMBER 272476)**

REPORT OF THE INDEPENDENT EXAMINER

I report to the Trustees on my examination of the financial statement of Totnes Young Farmers' Club (the Charity) for the year ended 31 August 2024.

Respective responsibilities of trustees and examiners

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to our attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- (2) the financial statements do not accord with those records; or
- (3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Mackeen

Tamar Accounting
Citadel Lodge
2A Elliot Street
The Hoe
Plymouth
PL1 2PP

24 September 2024

TOTNES YOUNG FARMERS CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024**

2023			2024	
Unrestricted Funds			Unrestricted Funds	
£	£	INCOME	£	£
	3,466.00	Members' subscriptions		2,626.00
44,626.27		Club Social Events		26,112.98
8,641.60		Other Social Events		10,390.37
6,926.99		Bar Income		650.00
13,264.30		Club Stock		9,667.65
1,538.50		Club Clothing		3,886.50
1,103.55		Miscellaneous Income		-
42.83		Interest Received		106.68
1,750.00		Scholarship Donations		-
80.75		Prize Money		26.00
	<u>81,440.79</u>			<u>53,466.18</u>
EXPENDITURE				
1,668.50		Affiliation Fees: Local	2,383.00	
1,776.77		National	2,599.89	
16,974.63		Club Social Events	15,172.27	
8,998.89		Other Social Events	10,129.68	
3,828.09		Bar Expenses	-	
21,365.40		Club Stock	6,540.81	
2,195.06		Club Clothing	4,232.72	
1,750.00		Scholarship	-	
308.53		Miscellaneous Expenditure	528.76	
720.00		Independent Examination	720.00	
30.75		Prize Money	196.16	
<u>25,500.00</u>		Charity Donations	<u>4,050.00</u>	
	85,116.62			46,553.29
<u>(3,675.83)</u>		NET (DEFICIT)/SURPLUS FOR THE YEAR	<u>6,912.89</u>	

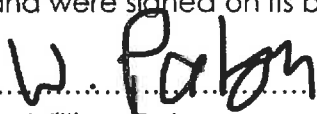
The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**TOTNES YOUNG FARMERS CLUB
BALANCE SHEET
AS AT 31 AUGUST 2024**

2023		2024	
£	£	£	£
CURRENT ASSETS			
14,404.64	Lloyds Current Account	20,564.67	
7,104.04	Lloyds Savings Account	7,194.09	
1,130.65	Lloyds 100 Account	1,144.98	
179.64	Lloyds Scholarship Account	181.94	
545.66	Lloyds Stock Account	3,671.84	
<u>4,225.00</u>	Debtors	<u>100.00</u>	
	27,589.63		32,857.52
CURRENT LIABILITIES			
	2,365.00 Creditors		720.00
<u>25,224.63</u>	TOTAL ASSETS LESS CURRENT LIABILITIES	<u>32,137.52</u>	
REPRESENTED BY:			
RETAINED PROFITS			
	28,900.46 Brought Forward		25,224.63
	(3,675.83) (Deficit)/Surplus for Year		6,912.89
<u>25,224.63</u>		<u>32,137.52</u>	

The financial statements were approved by Board of Trustees on 24 September 2024 and were signed on its behalf by

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 Mr William Paton
 Trustee

TOTNES YOUNG FARMERS' CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

1.1 Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102), Financial Reporting standard102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be recognised reliably.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category.

1.4 Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted Funds can only be used for particular purposes within the objects of the charity Restrictions arise when specified by the donor or when funds are raised for particular restricted.

1.5 Taxation

The Charity is exempt from tax on its charitable activities

TOTNES YOUNG FARMERS CLUB

INCOME AND EXPENDITURE DETAIL ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Income £	Expense £	Profit/(Loss) £
<u>Club Social Events</u>			
Charity Ball	1,905.00	670.73	(1,234.27)
New Members Evening	-	52.30	(52.30)
Group Big Breakfast		104.85	(104.85)
Exeter Chiefs	480.00	480.00	-
Bowling	195.60	201.55	(5.95)
Log Chop	1,680.00	65.97	1,614.03
Fireworks	987.56	670.52	317.04
Christmas Meal	1,137.75	1,098.00	39.75
Christmas Quiz	1,461.33	336.60	1,124.73
Drama and Sponsorship	4,278.28	4,999.13	(720.85)
Car Treasure Hunt	149.90	126.71	23.19
Adrenaline Quarry	280.00	280.00	-
Auction of Promises	13,557.56	6,085.91	7,471.65
			-
	<u>26,112.98</u>	<u>15,172.27</u>	<u>10,940.71</u>

Other Social Events

Devon YFC Christmas Bingo	299.00	299.00	-
Devon YFC Bowling	8.10	-	8.10
Crealy Ball Social	1,321.36	1,365.00	(43.64)
Devon YFC Ball	900.00	250.00	(650.00)
Devon YFC Crealy Challenge	68.80	68.00	(0.80)
Devon YFC Dodgeball	70.50	80.00	(9.50)
South West Area Weekend	7,377.61	7,717.68	(340.07)
Kenn Valley Paint Party	160.00	202.00	(42.00)
Devon YFC Splash Down Social	29.00	58.00	(29.00)
Devon YFC Clay Shoot	36.00	90.00	(54.00)
South Dartmoor Butlins Social	120.00	-	120.00
	<u>10,390.37</u>	<u>10,129.68</u>	<u>(260.69)</u>