

DEVON FEDERATION OF YOUNG FARMERS
TOTNES YOUNG FARMERS' CLUB

UNAUDITED ACCOUNTS FOR THE YEAR ENDED
31ST AUGUST 2022

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St. Johns House, Castle Street, Taunton, Somerset TA1 4AY

TOTNES YOUNG FARMERS' CLUB
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST AUGUST 2022

Charity Number: 275216

Charities Principal Address:

Amory Building
Cheriton Bishop
Exeter
Devon
EX2 6JH

Trustees:

<u>Name</u>	<u>Office</u>
1 James Caunter	Chairman
2 Georgina Nendick	Secretary
3 Charlotte Taylor	Treasurer

The above trustees were appointed by Totnes Young Farmers Club and acted from 23rd September 2021 - 7th October 2022

Independent Examiner:

Mitchells Chartered Accountants
St John's House
Castle Street
Taunton
Somerset
TA1 4AY

The Charity is a trust and the trustees' are appointed or reappointed annually at the Annual General meeting usually held in September each year.

Charity Objectives:

1. Advance the education of young members of the public at large, in agriculture, home crafts, country life and related subjects; and
2. In the interests of the social welfare of such members to provide, and promote the provision of, facilities for recreation and other leisure time occupations, being facilities which will improve their conditions of life and will assist in the development of their spiritual and mental capacities, self-reliance and individual responsibilities so that they will grow to full maturity as individuals and members of the community.
3. Our club is one of 38 independent Clubs affiliated to the Devon Federation of Young Farmers Club's.

Main Achievements in Year:

The Club members have met throughout the year, both in person and on zoom.

The members of the Club have had a great year, despite the Covid-19 pandemic and enjoyed a programme of activities and competitions. These have included different sports and speaking competitions as well as raising money for charity and having fun doing so.

Our year was completed with an end of year celebration and AGM to thank the members, advisory and parents for their help and to congratulate members.

Any surplus funds that are unrestricted are retained to cover any unforeseen future expenditure.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 7th October 2022 and signed on its behalf by:

Miss Charlotte Taylor
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF TOTNES YOUNG FARMERS' CLUB

Registered Charity Number 272476

I report to the trustees on my examination of the accounts of Totnes Young Farmers' Club for the year ended 31 August 2022, which are set out on pages 3 to 6

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Samantha Vigus FCA (Senior Statutory Auditor)

MITCHELLS
Chartered Accountants
St Johns' House
Castle Street
Taunton
Somerset
TA1 4AY

Date: 07/10/2022

TOTNES YOUNG FARMERS' CLUB
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2022

<u>2021</u>		<u>2022</u>	
<u>Unrestricted Funds</u>		<u>Unrestricted Funds</u>	
<u>£</u>		<u>£</u>	
	<u>INCOME</u>		
1,280.00	Members' Subscriptions	2,256.00	
4,280.00	Club Social Events	6,847.15	
418.00	Other Social Events	11,458.68	
-	Bar Income	7,413.50	
7,433.07	Club Stock	6,851.35	
-	Club Clothing	1,530.00	
0.95	Interest Received	0.91	
27.50	Prize Money	75.00	
<u>13,439.52</u>		<u>36,432.59</u>	
	<u>EXPENDITURE</u>		
1,560.00	Affiliation Fees: Local	705.00	
1,760.72	National	580.05	
2,321.78	Club Social Events	5,154.64	
420.00	Other Social Events	11,522.09	
-	Bar Expenses	2,584.42	
4,252.59	Club Stock	1,381.04	
	Club Clothing	2,336.20	
54.60	Miscellaneous	-	
600.00	Pantomime Expenses	931.68	
-	Charity Donations	750.00	
<u>10,969.69</u>		<u>25,945.12</u>	
<u>2,469.83</u>	<u>NET SURPLUS/(DEFICIT) FOR THE YEAR</u>	<u>10,487.47</u>	

TOTNES YOUNG FARMERS' CLUB
BALANCE SHEET AS AT 31ST AUGUST 2022

<u>2021</u>		<u>2022</u>
<u>£</u>		<u>£</u>
	<u>CURRENT ASSETS</u>	
8,333.96	Lloyds Current Account	17,327.40
7,067.13	Lloyds Savings Account	7,068.00
1,124.76	Lloyds 100 Club	1,124.91
178.70	Lloyds Scholarship Account	178.59
5,060.22	Lloyds Stock Account	8,647.56
0.00	Debtors	1,004.00
21,764.77		35,350.46
	<u>CURRENT LIABILITIES</u>	
3351.78	Creditors	6,450.00
<u>18,412.99</u>	<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>28,900.46</u>
	<u>REPRESENTED BY:</u>	
	<u>RETAINED PROFITS</u>	
15,943.16	Brought forward	18,412.99
2,469.83	Surplus/(Deficit) for the Year	10,487.47
<u>18,412.99</u>		<u>28,900.46</u>

The financial statements were approved by the Board of Trustees on 7th October 2022 and were signed on its behalf by:

.....
 Mr James Caunter
 Trustee

TOTNES YOUNG FARMERS' CLUB
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2022

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on an activities basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

TOTNES YOUNG FARMERS' CLUB
INCOME AND EXPENDITURE DETAIL ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2022

	<u>Income</u>	<u>Expense</u>	<u>Profit/(Loss)</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Club Social Events</u>			
Log Chop	400.00	0.00	400.00
Christmas Meal	1,124.20	1,124.20	0.00
Christmas Quiz	596.35	548.40	47.95
Charity Pantomime Performance	1,245.60	156.88	1,088.72
Dinner and Dance	3,481.00	3,325.16	155.84
	<u>6,847.15</u>	<u>5,154.64</u>	<u>1,692.51</u>
<u>Other Social Events</u>			
Comedy Night Ticket Refund	0.00	64.00	-64.00
Devon YFC Masked Ball & Bus	1,505.00	1,505.00	0.00
Ice Skating	85.00	85.00	0.00
Exeter Chiefs Social	1,014.00	1,008.00	6.00
Devon YFC Christmas Ball & Bus	2,712.09	2,717.50	-5.41
Whimble ABBA Party	295.00	295.00	0.00
Devon YFC Pantomime Competition	340.00	340.00	0.00
South West Area Weekend	4,807.59	4,807.59	0.00
Kenn Valley Paint Party	152.00	152.00	0.00
Kingsbridge Battle of the DJ's Party	416.00	416.00	0.00
Ivybridge Hoedown Party	132.00	132.00	0.00
	<u>11,458.68</u>	<u>11,522.09</u>	<u>-63.41</u>